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BALANCE SHEETS;**

Selected Financial Institutions

FIRST QUARTER, 1966 - 1971

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BALANCE SHEETS

Selected Financial Institutions

FIRST QUARTER, 1968

Published by Statistics Canada
The Minister of Finance and National Revenue

STANDARD INDUSTRIAL CLASSIFICATION OF INDUSTRIES
Revised Edition, 1967

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BUSINESS FINANCIAL STATISTICS

BALANCE SHEETS

Selected Financial Institutions

FIRST QUARTER 1966

INTRODUCTION

The present publication contains the balance sheets for trust companies, mortgage loan companies, sales finance and consumer loan companies, mutual funds, closed-end funds, and investment dealers. As information becomes available, the published tables will be expanded to include insurance carriers, credit unions and caisses populaires, other companies in the finance, insurance and real estate industry, and non-financial corporations.

The quarterly survey was started on the recommendation of the Interdepartmental Committee on Financial Statistics, which represents several government departments and the Bank of Canada. The Committee found that the lack of up-to-date information on the assets and liabilities of corporations was a serious handicap to those concerned with economic and monetary policies. More complete and up-to-date information from financial institutions and non-financial corporations on the sources and uses of funds is essential in assessing such factors as the distribution and adequacy of funds available at any particular time. This corporation information will be combined with data from other parts of the economy to give a comprehensive picture of the financing of economic activity.

Although quarterly (or more frequent) data have been available for some time in areas such as banking, quarterly data for the groups in this report are new, and problems in interpreting the results may occur. For example, seasonal factors affect loans by sales finance companies, and short term commercial paper held by trust companies. Until more experience has been obtained so that deseasonalized totals can be published, each quarter's results should be related to several previous quarters. There will also be discontinuities caused by reorganisations, mergers, reclassification of companies into and out of the published industries, and other factors.

The published balance sheet material is designed to show estimates of the totals at the end of each quarter. It should be used with caution when changes from one quarter to another are being studied. At a later stage, as financial flows accounts are developed, the corrected quarterly changes will be published by industry.

This publication has been prepared in the Business Finance Division. Acknowledgement is gratefully made to the companies reporting in the survey whose cooperation has made this report possible.

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963				1964				1965				1966
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
	millions of dollars												
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	63	65	45	60	42	47	42	67	48	62	53	84	80
(ii) Cash in other institutions	2	4	4	3	4	3	3	6	4	3	3	6	2
(b) In foreign currency	8	8	4	8	3	9	6	13	1	2	6	8	8
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	8	5	15	27	14	7	5	16	12	10	6	13	14
(ii) Other Government of Canada debt	284	302	288	291	338	325	343	369	377	376	370	375	390
(iii) Provincial government debt	145	164	160	154	170	166	159	168	195	204	185	193	194
(iv) Municipal government debt	105	109	115	114	128	133	129	139	147	144	135	125	129
(v) Short-term notes of finance and other companies	201	205	218	108	233	261	216	153	304	341	255	176	311
(vi) Corporation and institution bonds	156	172	188	196	203	203	213	218	216	250	256	242	275
(vii) Mortgage loans and sales agreements	900	968	1,039	1,103	1,184	1,263	1,351	1,449	1,535	1,682	1,830	1,912	1,983
(viii) Collateral loans	77	74	86	123	103	116	115	110	160	114	116	118	109
(b) Investments in Canadian preferred and common shares	75	67	66	65	67	70	66	67	69	78	76	74	75
(c) Investments in foreign securities	6	4	4	4	4	4	4	6	7	7	7	5	7
(d) Investments in subsidiary and associated companies	8	9	10	10	13	13	14	18	19	18	19	18	21
4. Real estate and equipment	32	32	34	36	39	40	41	43	42	43	44	47	49
5. Other assets	18	18	17	18	16	17	17	19	17	20	21	26	25
Total assets ¹	2,088	2,205	2,293	2,321	2,559	2,676	2,723	2,860	3,153	3,354	3,382	3,422	3,674
Liabilities													
11. Demand deposits and demand certificates (a) Chequable	381	406	432	451	446	468	487	513	522	576	559	558	555

¹ Total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained income.

TABLE 2. Mortgage Loan Companies

	1963				1964				1965				1966
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Assets	millions of dollars												
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	14	15	15	17	19	19	66	50	39	41	39	47	40
(ii) Cash in other institutions	3	3	3	3	6	12	9	13	8	8	5	7	10
(b) In foreign currency													
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	2	4	1	3	3	12	7	3	8	5	11	6	13
(ii) Other Government of Canada debt	103	119	122	104	102	103	118	117	124	116	102	110	113
(iii) Provincial government debt	35	36	38	35	37	41	41	42	44	46	44	39	46
(iv) Municipal government debt	7	7	8	8	8	9	9	11	10	10	10	10	10
(v) Short-term notes of finance and other companies	17	7	4	4	6	6	11	8	12	4	5	3	10
(vi) Corporation and institution bonds	18	20	20	25	24	24	26	26	33	29	28	33	29
(vii) Mortgage loans and sales agreements	1,029	1,078	1,140	1,188	1,254	1,328	1,410	1,492	1,588	1,689	1,788	1,817	1,836
(viii) Collateral loans	15	12	12	13	12	10	12	13	10	10	13	19	20
(b) Investments in Canadian preferred and common shares	43	45	49	52	51	53	55	56	55	61	58	56	56
(c) Investments in foreign securities	11	7	4	4	14	7	4	4	4	4	4	4	3
(d) Investments in subsidiary and associated companies	40	41	41	43	47	45	49	50	206 ¹	203	200	201	199
4. Real estate and equipment	31	33	33	36	37	38	41	42	43	44	48	50	51
5. Other assets	9	8	8	8	13	13	11	10	12	18	15	15	16
Total assets ²	1,376	1,436	1,497	1,544	1,633	1,722	1,869	1,936	2,196	2,287	2,368	2,417	2,455
Liabilities													
1. Demand deposits and demand certificates (a) Chequable	131	138	143	139	143	148	150	155	152	158	161	163	149

¹ The increase in these items is caused by changes in inter-company accounts of affiliated companies.

² Total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained income.

TABLE 3. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963				1964				1965				1966
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q ²	3Q ¹	4Q ¹	1Q ¹
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	19	27	26	27	37	36	40	46	41	41	33	44	42
(ii) Cash in other institutions	1			4	2	1	4	2	11	1	1	1	40
(b) In foreign currency	8	8	7	8	8	13	14	14	14	14	24	12	13
2. Accounts and notes receivable*	2,457	2,595	2,567	2,751	2,899	3,128	3,080	3,200	3,369	3,600	3,528	3,746	3,756
3. Other current assets	4	4	4	5	6	7	8	10	7	7	7	12	8
4. Investments and advances:													
(a) Investments in Canadian securities:													
(i) Short-term notes of finance and other companies	10	16	7	7	6	5	7	1	10	11	12	4	22
(ii) Government of Canada treasury bills	20	14	14	5	6	11	13	3	11	17	12	1	
(iii) Other Government of Canada debt	34	29	6	18	13	27	29	9	16	9	17	16	25
(iv) Other Canadian bonds and debentures	26	25	69	43	53	58	38	60	59	58	23	16	16
(v) Other Canadian investments	10	12	16	15	17	18	10	5	15	20	27	29	38
(b) Investments in Canadian preferred and common shares	13	11	12	13	13	27	23	14	14	16	16	15	15
(c) Investments in foreign securities		1	1	4				1	1	1	1	2	2
(d) Investments in subsidiary and associated companies	211	229	221	252	260	210	256	264	270	241	267	274	226
5. Property, plant and equipment	17	18	18	18	22	31	31	32	33	34	36	38	33
6. Other assets	17	17	17	20	21	25	25	27	32	33	34	29	32
Total assets	2,849	3,005	2,986	3,191	3,365	3,598	3,579	3,686	3,901	4,102^{2,2}	4,037¹	4,237¹	4,267¹
Liabilities													
11. Owing parent and associated companies ³	463	480	460	493	493	449	453	452	495	625	605	690	716
12. Short-term bank loans:													
(a) Bank loans and overdrafts (Canadian dollars) ³	192	194	190	259	224	238	198	228	210	295	350	439	321
(b) Other bank loans ³	19	27	24	49	50	53	65	82	97	26	66	92	86
13. Short-term loans and notes payable:													
(a) Demand and short-term notes (Canadian dollars) ³	706	725	706	733	884	1,039	900	858	965	966	827	744	875
(b) Demand and short-term notes (foreign currency) ³	48	64	70	68	102	124	187	202	184	187	192	165	162
(c) Other short-term loans ³	2	2	2	2	2	3	1	2	2	3	3	14	2
14. Accounts payable:													
(a) Income and other taxes payable	20	20	24	22	24	23	26	22	25	16	20	18	16
(b) Other payables	32	44	34	38	48	54	65	65	73	87	65	95 ⁴	94
15. Other current liabilities:													
(a) Dealers' credit balances	43	45	47	45	43	46	48	46	44	47	50	48	47
(b) Other current liabilities	4	4	5	5	6	6	6	6	6	7	5	5	5
16. Long-term debt:													
(a) Debentures, bonds and notes (Canadian dollars) ³	566	584	609	622	634	645	690	743	777	843	842	866	872
(b) Debentures, bonds and notes (foreign currency) ³	210	240	225	243	242	258	260	282	302	268	254	303	343
(c) Mortgages and other long-term debt	3	3	4	4	2	6	6	6	6	9	9	8	3
17. Other liabilities:													
(a) Unearned income and other deferred credits	159	174	179	183	183	204	213	217	218	228	239	245	243
(b) Pensions, trust or earmarked funds	1	1	1	1	1	1	1	1	1	1 ⁵	1 ⁵	1 ⁵	1
(c) Interest of minority shareholders	1	1	1	1									
Shareholders' equity													
21. Paid-in capital	234	246	248	261	255	273	276	288	300	306	311	329	302
22. Retained earnings	147	151	159	163	171	175	183	186	195	188	195	175	179
Total liabilities and shareholders' equity	2,849	3,005	2,986	3,191	3,365	3,598	3,579	3,686	3,901	4,102^{2,2}	4,037¹	4,237¹	4,267¹
* Footnote:													
(a) Specified receivables: ⁴													
Sales finance companies:													
Consumer goods	799	865	878	874	903	996	1,038	1,035	1,023	1,099	1,136	1,142 ⁵	1,138
Commercial and industrial goods	448	490	514	520	514	557	582	586	583	634	655	649	628
Wholesale goods	305	279	174	301	418	413	251	268	383	423	278	441	484
Totals	1,552	1,634	1,566	1,695	1,835	1,966	1,871	1,889	1,989	2,156	2,069	2,232⁵	2,250
Consumer loan companies:													
Instalment credit	51	53	55	55	47	49	52	54	57	63	65	67	67
Cash loans	675	709	729	755	751	788	814	850	868	912	929	962	972
Totals	726	762	784	810	798	837	866	904	925	975	994	1,029	1,039
(b) Other receivables ⁵	218	241	261	288	311	373	392	457	508	527	526	551 ⁵	532
Total receivables	2,496	2,637	2,611	2,793	2,944	3,176	3,129	3,250	3,422	3,658	3,589	3,812	3,821
Allowance for bad debts	- 39	- 42	- 44	- 42	- 45	- 48	- 49	- 50	- 53	- 58	- 61	- 66	- 65
Total receivables (net)	2,457	2,595	2,567	2,751	2,899	3,128	3,080	3,200	3,369	3,600	3,528	3,746	3,756

¹ Includes outstanding liabilities in default of one company which went into receivership.

² Reflects the reorganization of a company with its U.S. Parent.

³ These items may show adjustments from fourth quarter, 1963, based on information obtained subsequent to previously published data.

⁴ Detail of "Specified receivables" is taken from DBS publication, *Credit Statistics* (Catalogue No. 61-004).

⁵ "Other receivables" includes capital loans, other non-personal loans, receivables of subsidiaries engaged in other activities and sampling errors.

⁶ Revised figures.

TABLE 4. Mutual Funds
Quarterly Statement of Estimated Assets, Liabilities and Shareholders' Equity

	1963			1964				1965				1966
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
millions of dollars												
Assets												
Cash on hand and on deposit:												
(a) Canadian dollars:												
(i) Cash and bank deposits	10	11	9	10	16	17	18	24	22	24	30	39
(ii) Cash in other institutions	3	3	1	3	3	2	4	3	5	7	9	12
(b) Foreign currency	1	3	2	2	2	2	2	1	2	4	5	10
Short-term notes and bills:												
(a) Government of Canada treasury bills	4	4	4	4	4	4	2	3	3	1	1	1
(b) Canadian short-term notes of finance and other companies	4	7	5	3	10	39	41	48	33	38	32	44
(c) Foreign short-term notes	1				1	3	1	3	1	2	1	1
Interest and dividends due and accrued	5	5	6	6	7	6	7	7	8	9	9	9
Amount due from brokers and other current assets	3	6	5	8	5	10	7	14	12	9	14	20
Portfolio at cost (see also Table 4 A):												
(a) Investments in Canadian bonds:												
(i) Government of Canada debt	60	58	58	61	68	72	78	77	64	69	71	70
(ii) Provincial and municipal debt	29	28	31	31	29	34	47	57	54	49	51	44
(iii) Corporate bonds and debentures	36	38	40	46	43	44	48	59	63	62	63	63
(iv) Mortgages and agreements of sale	5	6	6	7	9	10	12	13	12	12	12	13
(v) Other Canadian investments	3	3	11	19	27	5	9	14	10	19	25	23
(b) Investments in Canadian shares:												
(i) Preferred shares	53	60	64	67	71	71	74	81	91	107	110	120
(ii) Common shares	500	507	518	535	558	587	635	687	744	754	783	801
(c) Investments in foreign securities:												
(i) Bonds, debentures, mortgages, etc.	2	2	10	10	6	4	5	5	4	4	4	9
(ii) Preferred and common shares	144	152	151	153	166	177	186	208	245	275	314	362
Total portfolio at cost	832	854	889	929	977	1,004	1,094	1,201	1,287	1,351	1,433	1,505
Property, buildings and equipment												
Other assets												
Total assets at cost	863	894	920	966	1,024	1,085	1,178	1,303	1,373	1,446	1,532	1,641
Liabilities												
Short-term loans:												
(a) Bank loans in Canadian currency	1	3	2	1	2	1	1	1	1	1		1
(b) Other loans payable						1			1	1		
Accounts payable:												
(a) Income and other taxes payable	1	1	1	1	1	1	1	1	1	1	1	1
(b) Amount due brokers and other payables	5	11	6	6	9	11	10	27	20	12	9	18
Long-term debt	1	1	1	1	1	1	1	1	1	1	1	
Other liabilities	1			1		1			1	1		
Shareholders' equity												
Paid-in capital	795	820	845	880	926	980	1,072	1,172	1,230	1,306	1,386	1,473
Retained earnings ¹	59	58	65	76	85	90	92	101	120	123	134	147
Total liabilities and shareholders' equity	863	894	920	966	1,024	1,085	1,178	1,303	1,373	1,446	1,532	1,641

TABLE 4 A. Investment Portfolio at Market Value

	1963			1964				1965				1966
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
millions of dollars												
Portfolio:												
(a) Investments in Canadian bonds:												
(i) Government of Canada debt	61	58	58	60	68	72	78	78	64	69	70	69
(ii) Provincial and municipal debt	29	28	30	31	29	34	47	57	54	49	49	43
(iii) Corporate bonds and debentures	37	40	42	48	46	44	49	59	63	62	62	61
(iv) Mortgages and agreements of sale	5	6	7	7	9	10	12	13	12	13	13	13
(v) Other Canadian investments	3	4	11	20	28	5	9	14	10	19	25	23
(b) Investments in Canadian shares:												
(i) Preferred shares	55	62	67	70	75	75	78	84	92	106	108	116
(ii) Common shares	637	650	676	721	786	853	909	997	995	1,026	1,060	1,061
(c) Investments in foreign securities:												
(i) Bonds, debentures, mortgages, etc.	2	2	10	10	6	4	5	5	4	3	3	8
(ii) Preferred and common shares	169	178	183	194	210	226	236	265	287	347	415	480
Total portfolio at market	998	1,028	1,084	1,161	1,257	1,323	1,423	1,572	1,581	1,694	1,805	1,874
Total portfolio at cost (Item 5 - Table 4)	832	854	889	929	977	1,004	1,094	1,201	1,287	1,351	1,433	1,505
Unrealized appreciation (Item 1 minus 2)	166	174	195	232	280	319	329	371	294	343	372	369
TOTAL ASSETS AT MARKET PRICES (Item 8 - Table 4 plus Item 3 - Table 4 A)	1,029	1,068	1,115	1,198	1,304	1,404	1,507	1,674	1,667	1,789	1,904	2,010

¹ This item has been revised in this publication.

TABLE 5. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963			1964				1965				1966
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
millions of dollars												
Assets												
1. Cash on hand and on deposit:												
(a) Canadian dollars:												
(i) Cash and bank deposits	1	2	1	2	1	1	2	2	2	2	5	5
(ii) Cash in other institutions		1	1	1	1	3	2	3	2	2	3	2
(b) Foreign currency												1
2. Short-term notes and bills:												
(a) Government of Canada treasury bills	1								2	1	1	1
(b) Canadian short-term notes of finance and other companies	8	3	3	1	2	6	6	21	9	30	12	8
(c) Foreign short-term notes												
3. Interest and dividends due and accrued	1	1	1	1	1	1	1	1	1	1	1	1
4. Amount due from brokers and other current assets	1	1	2	1	2	2	2	2	1	1	1	2
5. Portfolio at cost (see also Table 5 A):												
(a) Investments in Canadian bonds:												
(i) Government of Canada debt	7	7	5	4	3	4	5	6	7	6	6	7
(ii) Provincial and municipal debt	1	1	1			1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	15	16	13	14	11	8	10	9	10	10	9	10
(iv) Mortgages and agreements of sale									1		1	1
(v) Other Canadian investments									3	1		1
(b) Investments in Canadian shares:												
(i) Preferred shares	37	44	29	34	34	33	35	35	33	34	36	34
(ii) Common shares ¹	280	308	324	334	336	349	369	385	368	372	400	412
(c) Investments in foreign securities:												
(i) Bonds, debentures, mortgages, etc.	21	1	23	25	26	26	26	28	1	1	1	6
(ii) Preferred and common shares ¹		21							31	36	37	37
Total portfolio at cost	361	398	395	411	410	421	446	464	455	461	491	509
6. Property, buildings and equipment												
7. Other assets	1	2	2	2	1	1	2	2	2	4	2	2
8. Total assets at cost	375	409	406	421	418	437	463	497	474	503	516	531
Liabilities												
11. Short-term loans:												
(a) Bank loans in Canadian currency	1	30	19	25	2	2	5	1	6	6	14	22
(b) Other loans payable	1	1	1	1	15	24	25	44	4	3	2	1
12. Accounts payable:												
(a) Income and other taxes payable	3	2	2	3	2	3	2	3	3	4	3	4
(b) Amount due brokers and other payables												
13. Long-term debt	32	32	32	32	32	32	33	31	31	30	30	29
14. Other liabilities	1	1	1	1	1	1	1	1	1	1	1	1
Shareholders' equity												
20. Paid-in capital ²	175	179	181	181	181	183	198	204	211	238	238	238
22. Retained earnings ²	163	164	170	178	186	192	199	212	218	219	227	236
Total liabilities and shareholders' equity	375	409	406	421	418	437	463	497	474	503	516	531

TABLE 5A. Investment Portfolio at Market Value

	1963			1964				1965				1966
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
millions of dollars												
1. Portfolio:												
(a) Investments in Canadian bonds:												
(i) Government of Canada debt	7	7	5	4	3	4	5	6	7	6	6	7
(ii) Provincial and municipal debt	1	1	1			1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	18	20	17	18	14	8	10	10	10	10	9	10
(iv) Mortgages and agreements of sale											1	1
(v) Other Canadian investments									3	1		1
(b) Investments in Canadian shares:												
(i) Preferred shares	46	56	37	43	45	47	49	51	48	45	46	45
(ii) Common shares ¹	455	487	515	551	619	652	686	730	682	678	693	701
(c) Investments in foreign securities:												
(i) Bonds, debentures, mortgages, etc.	28	1	30	33	33	34	33	36	1	1	1	6
(ii) Preferred and common shares ¹		28							36	47	55	59
Total portfolio at market	555	600	605	649	714	746	784	834	788	789	812	831
2. Total portfolio at cost (Item 5 - Table 5)	361	398	395	411	410	421	446	464	455	461	491	509
3. Unrealized appreciation (Item 1 minus 2)	194	202	210	238	304	325	338	370	333	328	321	322
TOTAL ASSETS AT MARKET PRICES (Item 8 - Table 5 plus item 3 - Table 5 A)	569	611	616	659	722	762	801	867	807	831	837	853

¹ Includes investments in and advances to subsidiary and affiliated companies.
² These items have been revised in this publication.

TABLE 6. Investment Dealers
Quarterly Estimates of Selected Balance Sheet Items

	1963				1964				1965				1966
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q
millions of dollars													
Selected assets													
Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits ¹	15	15	17	12	10	16	21	23	28	49	68	109	33
(ii) Cash in other institutions	12	9	10	8	7	7	2	55	35	2	14	3	4
(b) In foreign currency													
Securities owned or managed at book value: ²													
(a) Investments in Canadian securities:													
(i) Chartered banks' certificates of deposits ³	32	45	46	66	84	105	150	162	146	136	132	214	46
(ii) Short-term notes of finance companies ³													41
(iii) Other short-term commercial paper ³													147
(iv) Government of Canada treasury bills	94	165	163	187	105	115	116	126	78	117	75	39	75
(v) Other Government of Canada debt:													
(a) Term less than 3 years	175	93	102	149	99	120	160	60	84	78	82	30	- 10
(b) Term over 3 years	28	45	23	12	15	33	24	40	63	5	67	- 6	- 22
(vi) Provincial government debt	38	42	32	46	37	44	56	49	69	41	49	27	28
(vii) Municipal government debt	18	28	16	24	37	27	33	22	28	21	20	27	26
(viii) Corporation and institution bonds	34	48	46	52	42	38	38	49	50	53	45	53	43
(ix) Preferred and common shares ⁴	20	15	15	13	24	20	17	25	27	28	17	24	17
(x) Other investments ⁴	2	6	3					3	5	6	10	11	
(b) Investments in foreign securities	1	1		1	3	1	1	2	2	2	2	2	3
Loans and advances:													
(a) Short-term loans to subsidiary and associated companies	8	7	10	3	7	4	3	3	4	1	1	2	2
(b) Other short-term loans and advances receivable ⁵													70
Total selected assets⁶	476	518	484	573	470	531	621	619	619	540	582	534	501
Bank loans:													
(a) Bank loans and overdrafts in Canadian currency	215	230	209	373	221	267	318	335	295	326	402	374	281
(b) Other bank loans ⁵													20
Short-term loans and notes payable:													
(a) Short-term loans from subsidiary and associated companies....	5	6	7	11	8	7	9	10	7	6	12	13	16
(b) Other loans and notes, excluding buy-backs	235	266	201	184	196	229	240	243	300	207	183	152	182
Total selected liabilities	456	501	417	567	426	503	567	588	602	539	597	538	498
Total securities outstanding under buy-back agreements	91	131	110	112	114	188	107	201	189	236	178	97	103

¹ Prior to 1966 includes some chartered banks' certificates of deposits which are included from first quarter, 1966 in item 2(a)(i).

² Net of short positions and excluding securities outstanding under buy-back agreements.

³ Detail not available prior to 1966.

⁴ Excluding investments in and loans and advances to subsidiary and associated companies.

⁵ Not included among selected assets prior to 1966.

⁶ Commencing 1966 includes item 3(b).

CONTENT OF GROUPS

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts. Many of these companies are heavily engaged in mortgage lending as well as in the management of estate, trust and agency funds and other financial activities permitted under the federal and provincial trust companies acts.

The balance sheet data shown for this group includes both company funds (shareholders' equity) and guaranteed funds originating from deposits and the sale of certificates. Estate, trust and agency funds are not included.

Mortgage Loan Companies

This group consists of those companies which raise funds from the public (directly or through publicly owned parent companies) primarily for mortgage lending. It includes all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other institutional lenders engaged principally in mortgage lending. Privately financed mortgage companies are not included. They will be incorporated in one of the other financial groups to be published at a later date.

Sales Finance and Consumer Loan Companies

In general, sales finance companies are in the business of financing durable sales at the factory or wholesale levels and at the retail level. Consumer loan companies lend money to persons on the security of promissory notes with additional security frequently being provided by chattel mortgages on the goods purchased. Consumer loan companies include companies operating under the provisions of the Small Loans Act, and affiliated companies engaged in personal loans.

There is a close relationship between sales finance companies and consumer loan companies. Many carry out both sales financing and loan activities, while some engage primarily in one and have a wholly-owned subsidiary engaged in the other. Since consolidated returns are received from some of these companies, it was decided to include both sales finance and consumer loan companies in one table.

Sales finance companies which are wholly-owned subsidiaries of merchandising and manufacturing companies and finance only the sales of their parent company are not included in these tables. Also excluded are companies primarily engaged in loans to business, such as factoring companies and investment companies, and companies lending to home owners for home improvements. Insofar as possible, the companies in this group are the same as those covered in the DBS publication,

Credit Statistics. The footnote to Table 3, and the definition in the text of the item "accounts and notes receivable" show the relationship between this item, as reported in *Credit Statistics* and in this publication.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value. Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are also referred to as open-end funds.

Included in this survey are those companies whose shares are available to the public through the companies' own salesmen or agents, or through stock brokers, trust companies or other managers of funds. Excluded are those funds set up to operate a pension plan, special non-resident owned funds, funds which invest only in the shares of other mutual funds, investment clubs, and other investment companies the shares of which are not available to the general public.

Closed-end Funds

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares. Such companies are called closed-end funds to distinguish them from the mutual funds or open-end funds.

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds found in the Financial Post Survey of Investment Funds. The user of these data is warned however, that reclassification into or out of this industry of few companies could change drastically the published totals.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stock-brokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included but the effect on the data is believed to be small.

DEFINITION OF ITEMS

Noted below are items where special problems of interpretation may exist.

A. Trust Companies and Mortgage Loan Companies

Item 3 - Investments

Investments are at book value. Part of these investments will be after deduction of investment reserves since some companies show investments before deduction of investment reserves and other companies show them net of reserves. The understatement of assets due to deduction of reserves will be very small however. Item 3(a-viii), collateral loans, consists largely of call loans and day-to-day loans to investment dealers. Item 3(c), foreign investments, consists largely of short-term securities such as United States treasury bills.

Item 11 - Demand deposits and demand certificates

This item contains those deposits and certificates which can be withdrawn or cashed on demand.

Item 12 - Term deposits, guaranteed investment certificates, instalment certificates and debentures

This item contains deposits which cannot be withdrawn without a waiting period, and certificates and debentures for which there is an agreement covering a specific period. The certificates and debentures can be for any number of years, with the most common term being from three to five years.

Item 21 - General, investment and special reserves

As stated above under investments, some companies include investment reserves in the reported total of general, investment and special reserves, while others deduct these reserves directly from the appropriate investment category. Although transfers from surplus to reserves may take place at any time there is a tendency for these transfers to be concentrated at the fiscal year-end, which accounts for the increase in this item in the fourth quarter.

Item 30 - Net payables and retained income

A number of companies do not make quarterly calculations of interest accrued on investments or on obligations. They are not therefore able to report these items, or to report their retained income which is dependent on these calculations. The total of assets, excluding receivables, is therefore obtained,

Investment dealers do not report all balance sheet items, and total reported assets therefore do not equal total reported liabilities. Shareholders' equity, certain types of receivables and minor asset and liability items are not reported. The omission of these receivables is the largest single cause of difference between total reported assets and total reported liabilities.

and the balancing item on the liability side is net payables and retained income. Total assets are therefore understated by the amount of receivables, or by about one per cent.

B. Sales Finance and Consumer Loan Companies

Item 2 - Accounts and notes receivable

The questionnaire used in the survey requests only the total of accounts and notes receivable. The Dominion Bureau of Statistics publication, *Credit Statistics* contains more detail on these receivables and this information is given in the footnote to the table. Item (b) of the footnote, other receivables, is the difference between the receivables reported in the balance sheet survey and the receivables reported in *Credit Statistics*. A small part of this difference is due to the inclusion in consolidated returns of the receivables of subsidiaries engaged in other activities. Primarily however, it is made up of inventory financing, capital loans, other types of non-personal loans and sampling errors.

Item 11 - Total liabilities to parent and associated companies

Several of the larger consumer loan companies are owned by foreign parents or by Canadian incorporated sales finance companies, and an important part of their funds is supplied by loans from those parent companies. Since these loans are inter-company transactions they are eliminated when consolidated reports are filed. This item would therefore be larger if non-consolidated reports were received from all companies.

Item 13 - Short-term loans and notes payable

Demand and short-term notes represent an important source of funds to sales finance and consumer loan companies. They are sold, either directly or through investment dealers, to corporations, governments, foreign buyers and persons with short-term funds to invest, and are one of the major money-market instruments.

Item 15 - Dealers' credit balances

When an automobile dealer sells customers' paper to sales finance companies, under most agreements the dealer is liable for any default and the sales finance company customarily withholds part of the purchase price. This item represents the total amount so withheld.

Item 17 - Unearned and deferred income and charges

When loans are made it is customary to show under accounts and notes receivable the total which must be repaid, including all interest and other charges. The unearned portion of these charges is included in this item.

C. Mutual Funds and Closed-end Funds

Item 5 - Investment Portfolio

Investment in securities represents the major assets for these groups. There is a particular interest in the market value of the portfolio since the price of mutual fund shares depends directly on this value. The price of closed-end fund shares also has a close relationship to the market value of the portfolio. For this survey, therefore, the portfolio is shown at both cost price and market value.

Item 21 - Paid-in capital

Included in this item are all the contributions made by shareholders including share capital, capital or paid-in surplus, capital redemption reserves, etc.

Item 24 - Unrealized appreciation

This item is the difference between the value of the portfolio at market price and its cost price.

D. Investment Dealers

Item 1 - Cash on hand and on deposit

Included in this item are demand and term deposits with banks and other institutions. Short term notes of chartered banks and guaranteed investment certificates are also included, as are foreign currency and swapped deposits.

Item 2 - Securities owned or managed by the firm

The major assets of investment dealers are various types of securities. Since the accounting practices of investment dealers often differ from the practices of other types of firms in respect to security accounts, dealers are requested to report their securities in the following manner:

- (1) Securities should be reported at book value.
- (2) Securities outstanding under buy-back agreements should be excluded. This avoids duplication, since the owner of the securities is requested to report them.

- (3) Securities held under sell-back agreements should be included. This follows the rule that the owner should report the securities.
- (4) Short positions should be deducted from long positions.
- (5) Securities sold on an "if, as and when" basis should be omitted.
- (6) Borrowed securities should not be included in reported inventory.
- (7) The accounting of security transactions may differ at any specific point in time, depending on which accounting basis is employed.
By using:

- (a) **Trade date** - securities are entered on the accounts on the date that a buy or sell agreement or commitment was made.
- (b) **Value date** - securities are entered on the accounts on the date that settlement of the transactions was due.
- (c) **Delivery date** - securities are entered on the accounts on the date that delivery of the securities took place.

Generally, value and delivery dates coincide. Since financial institutions usually use the delivered date for accounting purposes, investment dealers are requested to use delivery date as well for reporting inventories of securities to DBS in order to have the securities counted in the statistics.

Item 3 - Short term loans and notes payable

3(a) includes short term and day-to-day loans from chartered banks in Canadian currency. Loans from subsidiary and affiliated companies are reported in 3(b), and all other loans, excluding buy-backs, are reported in 3(c).

Item 4 - Securities outstanding under buy-back agreements

Investment dealers raise funds through buy-back (re-purchase) agreements with various financial institutions, non-financial corporations and government agencies. Dealers generally regard the transactions as loans, but since the other parties to this type of transaction treat the securities as owned, dealers have been requested to exclude buy-backs from borrowing and to exclude the underlying securities from inventory reported. The amount of securities outstanding under these buy-back agreements is reported in Item 4.

QUALITY AND COVERAGE OF THE ESTIMATES

As a result of full cooperation by the surveyed corporations and the relatively small number of companies in each of the published groups, coverage in terms of assets is very high for each of the groups in this publication. The estimates for all companies contained here will therefore contain relatively small sampling errors. There may be some errors in individual items due to differences in accounting

practices of companies. A complete description of the procedures of estimation used will be given in a later publication.

Where available, the tables will carry figures for the thirteen most recent quarters. The figures are published in one million dollar amounts

OTHER SOURCES OF FINANCIAL INFORMATION

Included among the more valuable sources of background information are:

Report of the Royal Commission on Banking and Finance, 1964

The Financing of Economic Activity in Canada, by Wm. C. Hood, for the Royal Commission on Canada's Economic Prospects

Additional financial statistics on the companies and industries included in this report are available in the following publications:

Report of the Superintendent of Insurance for Canada: Loan and Trust Companies (annual)

Report of the Superintendent of Insurance for Canada: Small Loan Companies and Money Lenders (annual)

Report of the Ontario Registrar of Loan and Trust Corporations (annual)

Summary of Financial Statements filed within the office of the Inspector of Trust Companies for the Province of Quebec (annual)

Department of National Revenue *Taxation Statistics* (annual)

Bank of Canada *Statistical Summary* (monthly)

Dominion Bureau of Statistics *Credit Statistics*

(monthly)

Financial Post *Survey of Industrials* (annual)

Financial Post *Survey of Investment Funds* (annual)

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QUARTERLY



BUSINESS FINANCIAL STATISTICS BALANCE SHEETS

Selected Financial Institutions

SECOND QUARTER 1966

Published by Authority of
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BUSINESS FINANCIAL STATISTICS

BALANCE SHEETS

Selected Financial Institutions

SECOND QUARTER 1966

INTRODUCTION

The present publication contains the balance sheets for trust companies, mortgage loan companies, sales finance and consumer loan companies, mutual funds, closed-end funds, and investment dealers. As information becomes available, the published tables will be expanded to include insurance carriers, credit unions and caisses populaires, other companies in the finance, insurance and real estate industry, and non-financial corporations.

The quarterly survey was started on the recommendation of the Interdepartmental Committee on Financial Statistics, which represents several government departments and the Bank of Canada. The Committee found that the lack of up-to-date information on the assets and liabilities of corporations was a serious handicap to those concerned with economic and monetary policies. More complete and up-to-date information from financial institutions and non-financial corporations on the sources and uses of funds is essential in assessing such factors as the distribution and adequacy of funds available at any particular time. This corporation information will be combined with data from other parts of the economy to give a comprehensive picture of the financing of economic activity.

Although quarterly (or more frequent) data have been available for some time in areas such as banking, quarterly data for the groups in this report are new, and problems in interpreting the results may occur. For example, seasonal factors affect loans by sales finance companies, and short term commercial paper held by trust companies. Until more experience has been obtained so that deseasonalized totals can be published, each quarter's results should be related to several previous quarters. There will also be discontinuities caused by reorganisations, mergers, reclassification of companies into and out of the published industries, and other factors.

The published balance sheet material is designed to show estimates of the totals at the end of each quarter. It should be used with caution when changes from one quarter to another are being studied. At a later stage, as financial flows accounts are developed, the corrected quarterly changes will be published by industry.

This publication has been prepared in the Business Finance Division. Acknowledgement is gratefully made to the companies reporting in the survey whose cooperation has made this report possible.

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963			1964				1965				1966	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
	millions of dollars												
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	65	45	60	42	47	42	67	48	62	53	84	80	75
(ii) Cash in other institutions.....	4	4	3	4	3	3	6	4	3	3	6	2	3
(b) In foreign currency.....	8	4	8	3	9	6	13	1	2	6	8	8	7
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	5	15	27	14	7	5	16	12	10	6	13	14	7
(ii) Other Government of Canada debt ¹	302	288	291	338	325	343	369	377	376	370	375	390	400
(iii) Provincial government debt	164	160	154	170	166	159	168	195	207 ^r	185	193	194	197
(iv) Municipal government debt ¹	109	115	114	128	131	126	138	147	145	137	125	129	117
(v) Short-term notes of finance and other companies ¹	218	238	135	259	282	236	183	349	392	291	208	332	299
(vi) Corporation and institution bonds ¹	159	168	170	185	189	203	198	201	225	234	221	255	263
(vii) Mortgage loans and sales agreements.....	968	1,039	1,103	1,184	1,263	1,351	1,449	1,535	1,682	1,830	1,912	1,983	2,066
(viii) Collateral loans ¹	74	86	123	97	107	106	102	160	105	108	107	109	106
(b) Investments in Canadian preferred and common shares	67	66	65	67	70	66	67	69	78	76	74	75	77
(c) Investments in foreign securities	4	4	4	4	4	4	6	7	7	7	5	7	8
(d) Investments in subsidiary and associated companies	9	10	10	13	13	14	18	19	18	19	18	21	25
4. Real estate and equipment	32	34	36	39	40	41	43	42	43	44	47	49	50
5. Other assets	18	17	18	16	17	17	19	17	20	21	26	25	24
Total assets^{1,2}	2,205	2,293	2,321	2,561	2,674	2,722	2,860	3,183	3,374	3,389	3,422	3,674	3,724
Liabilities													
11. Demand deposits and demand certificates (a) Chequable	406	432	451	446	468	487	513	522	576	559	558	555	572

¹ These items may show adjustments for previous quarters as a result of more up-to-date information.

² Total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

^r Revised figures.

TABLE 2. Mortgage Loan Companies

	millions of dollars												
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits.....	15	15	17	19	19	66	50	39	41	39	47	40	36
(ii) Cash in other institutions	3	3	3	6	12	9	13	8	8	5	7	10	6
(b) In foreign currency													2
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills.....	4	1	3	3	12	7	3	8	5	11	6	13	4
(ii) Other Government of Canada debt	119	122	104	102	103	118	117	124	116	102	110	113	118
(iii) Provincial government debt.....	36	38	35	37	41	41	42	44	46	44	39	46	45
(iv) Municipal government debt	7	8	8	8	9	9	11	10	10	10	10	10	9
(v) Short-term notes of finance and other companies.....	7	4	4	6	6	11	8	12	4	5	3	10	13
(vi) Corporation and institution bonds	20	20	25	24	24	26	26	33	29	28	33	29	29
(vii) Mortgage loans and sales agreements	1,078	1,140	1,188	1,254	1,328	1,410	1,492	1,588	1,689	1,788	1,817	1,836	1,870
(viii) Collateral loans	12	12	13	12	10	12	13	10	10	13	19	20	23
(b) Investments in Canadian preferred and common shares	45	49	52	51	53	55	56	55	61	58	56	56	56
(c) Investments in foreign securities.....	7	4	4	14	7	4	4	4	4	4	4	3	4
(d) Investments in subsidiary and associated companies.....	41	41	43	47	45	49	50	206 ^d	203	200	201	199	196
4. Real estate and equipment	33	33	36	37	38	41	42	43	44	48	50	51	54
5. Other assets.....	8	8	8	13	13	11	10	12	18	15	15	16	16
Total assets ²	1,436	1,497	1,544	1,633	1,722	1,869	1,936	2,196	2,287	2,368	2,417	2,455	2,483
Liabilities													
11. Demand deposits and demand certificates (a) Chequable.....	138	143	139	143	148	150	155	152	158	161	163	149	167
(b) Non-chequable	102	113	121	133	145	155	166	179	187	191	203	203	198
12. Term deposits, instalment certificates and debentures	814	826	848	867	906	951	981	1,017	1,037	1,050	1,085	1,121	1,147
13. Bank loans:													
(a) Chartered bank loans and overdrafts	19	21	22	27	42	19	25	27	44	61	59	54	57
(b) Other bank loans.....										3	3	3	3
14. Short-term loans and notes payable	28	36	36	38	52	108	108	119	137	150	123	137	135
16. Bonds, mortgages and other funded debt.....	122	133	147	164	164	194	201	220	233	248	280	279	281
17. Other liabilities	13	15	16	19	22	38	46	205 ^d	205	201	206	203	198
Shareholders' equity													
21. General, investment and special reserves.....	84	85	87	88	90	92	93	95	101	106	109	109	111
22. Paid-in capital	65	72	80	95	101	101	107	118	121	122	124	123	123
23. Net accruals, payables and retained earnings ²	50	53	47	58	52	61	54	64	63	74	62	74	62
Total liabilities and shareholders' equity ²	1,436	1,497	1,544	1,633	1,722	1,869	1,936	2,196	2,287	2,368	2,417	2,455	2,483

¹ The increase in these items is caused by changes in inter-company accounts of affiliated companies.

² Total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

TABLE 3. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963			1964				1965				1966	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q ^{1,2}	3Q ¹	4Q ¹	1Q ¹	2Q ¹
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	27	26	27	37	36	40	46	41	41	33	44	42	52
(ii) Cash in other institutions	8	7	8	8	13	14	14	11	14	1	1	40	1
(b) In foreign currency										24	12	13	13
2. Accounts and notes receivable*	2,595	2,567	2,751	2,899	3,128	3,080	3,200	3,369	3,600	3,528	3,746	3,756	3,808 ³
3. Other current assets	4	4	5	6	7	8	10	7	7	7	12	8	9
4. Investments and advances:													
(a) Investments in Canadian securities:													
(i) Short-term notes of finance and other companies	16	7	7	6	5	7	1	10	11	12	4	22	5
(ii) Government of Canada treasury bills	14	14	5	6	11	13	3	11	17	12	1		10
(iii) Other Government of Canada debt	29	6	18	13	27	29	9	16	9	17	16	25	32
(iv) Other Canadian bonds and debentures	25	69	43	53	58	38	60	59	58	23	16	16	16
(v) Other Canadian investments	12	16	15	17	18	10	5	15	20	27	29	38	40
(b) Investments in Canadian preferred and common shares	11	12	13	13	27	23	14	14	16	16	15	15	9
(c) Investments in foreign securities	1	1	4				1	1	1	1	2	2	2
(d) Investments in subsidiary and associated companies	229	221	252	260	210	256	264	270	241	267	274	226	226
5. Property, plant and equipment	18	18	18	22	31	31	32	33	34	36	38	33	34
6. Other assets	17	17	20	21	25	25	27	32	33	34	29	32	32
Total assets	3,005	2,986	3,191	3,365	3,598	3,579	3,686	3,901	4,102	4,037	4,237	4,267	4,290
Liabilities													
11. Owing parent and associated companies	480	460	493	493	449	453	452	495	625	605	690	716	703
12. Short-term bank loans:													
(a) Bank loans and overdrafts (Canadian dollars)	194	190	259	224	238	198	228	210	295	350	439	321	351
(b) Other bank loans	27	24	49	50	53	65	82	97	26	66	92	86	71
13. Short-term loans and notes payable:													
(a) Demand and short-term notes (Canadian dollars)	725	706	733	884	1,039	900	858	965	966	827	744	875	941
(b) Demand and short-term notes (foreign currency)	64	70	68	102	124	187	202	184	187	192	165	162	127
(c) Other short-term loans	2	2	2	2	3	1	2	2	3	3	14	2	
14. Accounts payable:													
(a) Income and other taxes payable	20	24	22	24	23	26	22	25	16	20	18	16	20
(b) Other payables	44	34	38	48	54	65	65	73	87	65	95	94	103
15. Other current liabilities:													
(a) Dealers' credit balances	45	47	45	43	46	48	46	44	47	50	48	47	50
(b) Other current liabilities	4	5	5	6	6	6	6	6	7	5	5	5	6
16. Long-term debt:													
(a) Debentures, bonds and notes (Canadian dollars)	584	609	622	634	645	690	743	777	843	842	866	872	861
(b) Debentures, bonds and notes (foreign currency)	240	225	243	242	258	260	282	302	268	254	303	343	357
(c) Mortgages and other long-term debt	3	4	4	2	6	6	6	6	9	9	8	3	4
17. Other liabilities:													
(a) Unearned income and other deferred credits	174	179	183	183	204	213	217	218	228	239	245	243	250
(b) Pensions, trust or earmarked funds	1	1	1	1	1	1	1	1	1	1	1	1	1
(c) Interest of minority shareholders	1	1	1										
Shareholders' equity													
21. Paid-in capital	246	248	261	255	273	276	288	300	306	311	329	302	315
22. Retained earnings	151	159	163	171	175	183	186	195	188	195	175	179	129 ³
Total liabilities and shareholders' equity	3,005	2,986	3,191	3,365	3,598	3,579	3,686	3,901	4,102	4,037	4,237	4,267	4,290
* Footnote:													
(a) Specified receivables: ⁴													
Sales finance companies:													
Consumer goods	865	878	874	903	996	1,038	1,035	1,023	1,099	1,136	1,142	1,138	1,200
Commercial and industrial goods	490	514	520	514	557	582	586	583	634	655	649	628	661
Wholesale goods	279	174	301	418	413	251	268	383	423	278	441	484	483
Totals	1,634	1,566	1,695	1,835	1,966	1,871	1,889	1,989	2,156	2,069	2,232	2,250	2,344
Consumer loan companies:													
Instalment credit	53	55	55	47	49	52	54	57	63	65	67	67	70
Cash loans	709	729	755	751	788	814	850	868	912	929	962	972	1,011
Totals	762	784	810	798	837	866	904	925	975	994	1,029	1,039	1,081
(b) Other receivables ⁵	241	261	288	311	373	392	457	508	527	526	551	532	454 ³
Total receivables	2,637	2,611	2,793	2,944	3,176	3,129	3,250	3,422	3,658	3,589	3,812	3,821	3,879
Allowance for bad debts	- 42	- 44	- 42	- 45	- 48	- 49	- 50	- 53	- 58	- 61	- 66	- 65	- 71
Total receivables (net)	2,595	2,567	2,751	2,899	3,128	3,080	3,200	3,369	3,600	3,528	3,746	3,756	3,808

¹ Includes outstanding liabilities in default of one company which went into receivership.

² Reflects the reorganization of a company with its U.S. parent.

³ These items have been affected in this quarter by the write-downs of receivables held by companies in receivership.

⁴ Detail of "Specified receivables" is taken from DBS publication, *Credit Statistics* (Catalogue No. 61-004).

⁵ "Other receivables" includes capital loans, other non-personal loans, receivables of subsidiaries engaged in other activities and sampling errors.

TABLE 4. Mutual Funds

Quarterly Statement of Estimated Assets, Liabilities and Shareholders' Equity

	1963			1964				1965 ¹				1966 ¹	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	10	11	9	10	16	17	18	24	23	25	32	41	43
(ii) Cash in other institutions	3	3	1	3	3	2	4	3	5	7	9	12	7
(b) Foreign currency	1	3	2	2	2	2	2	1	2	4	5	10	6
2. Short-term notes and bills:													
(a) Government of Canada treasury bills	4	4	4	4	4	4	2	3	3	2	2	2	3
(b) Canadian short-term notes of finance and other companies	4	7	5	3	10	39	41	48	33	38	31	44	35
(c) Foreign short-term notes	1				1	3	1	3	1	2	1	1	
3. Interest and dividends due and accrued	5	5	6	6	7	6	7	7	8	9	9	9	9
4. Amount due from brokers and other current assets	3	6	5	8	5	10	7	14	12	9	14	20	22
5. Portfolio at cost (see also Table 4 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	60	58	58	61	68	72	78	76	63	68	70	69	62
(ii) Provincial and municipal debt	29	28	31	31	29	34	47	58	57	54	57	50	49
(iii) Corporate bonds and debentures	36	38	40	46	43	44	48	59	64	65	66	66	66
(iv) Mortgages and agreements of sale	5	6	6	7	9	10	12	13	12	12	12	13	12
(v) Other Canadian investments	3	3	11	19	27	5	9	14	10	19	25	23	15
(b) Investments in Canadian shares:													
(i) Preferred shares	53	60	64	67	71	71	74	81	91	107	110	119	137
(ii) Common shares	500	507	518	535	558	587	635	691	753	771	806	826	855
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	2	2	10	10	6	4	5	5	4	4	4	9	8
(ii) Preferred and common shares	144	152	151	153	166	177	186	208	245	276	315	366	464
Total portfolio at cost	832	854	889	929	977	1,004	1,094	1,205	1,299	1,376	1,465	1,541	1,668
6. Property, buildings and equipment													
7. Other assets													
8. Total assets at cost	863	894	920	966	1,024	1,085	1,178	1,309	1,386	1,472	1,567	1,679	1,794
Liabilities													
1. Short-term loans:													
(a) Bank loans in Canadian currency	1	3	2	1	2	1	1	1	1	1		1	1
(b) Other loans payable						1			1	1			
2. Accounts payable:													
(a) Income and other taxes payable	1	1	1	1	1	1	1	1	1	1	1	1	2
(b) Amount due brokers and other payables	5	11	6	6	9	11	10	27	20	12	9	18	26
3. Long-term debt	1	1	1	1	1	1	1	1		1	1		
4. Other liabilities	1			1		1			1	1			1
Shareholders' equity													
1. Paid-in capital	795	820	845	880	926	980	1,072	1,178	1,243	1,332	1,420	1,510	1,597
2. Retained earnings	59	58	65	76	85	90	92	101	120	124	135	148	166
Total liabilities and shareholders' equity	863	894	920	966	1,024	1,085	1,178	1,309	1,386	1,472	1,567	1,679	1,794

TABLE 4 A. Investment Portfolio at Market Value

	1963			1964				1965 ¹				1966 ¹	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
millions of dollars													
Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	61	58	58	60	68	72	78	77	63	67	69	68	61
(ii) Provincial and municipal debt	29	28	30	31	29	34	47	58	57	53	56	49	48
(iii) Corporate bonds and debentures	37	40	42	48	46	44	49	60	64	64	65	64	65
(iv) Mortgages and agreements of sale	5	6	7	7	9	10	12	13	12	13	13	13	12
(v) Other Canadian investments	3	4	11	20	28	5	9	14	10	19	25	23	15
(b) Investments in Canadian shares:													
(i) Preferred shares	55	62	67	70	75	75	78	84	92	106	108	116	132
(ii) Common shares	637	650	676	721	786	853	909	1,004	1,007	1,045	1,086	1,089	1,082
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	2	2	10	10	6	4	5	5	4	3	3	8	7
(ii) Preferred and common shares	169	178	183	194	210	226	236	265	287	348	416	484	554
Total portfolio at market	998	1,028	1,084	1,161	1,257	1,323	1,423	1,580	1,596	1,718	1,841	1,914	1,976
Total portfolio at cost (Item 5 - Table 4)	832	854	889	929	977	1,004	1,094	1,205	1,299	1,376	1,465	1,541	1,668
Unrealized appreciation (Item 1 minus 2)	166	174	195	232	280	319	329	375	297	342	376	373	308
TOTAL ASSETS AT MARKET PRICES (Item 8 - Table 4 plus Item 3 - Table 4 A)	1,029	1,068	1,115	1,198	1,304	1,404	1,507	1,684	1,683	1,814	1,943	2,052	2,102

¹ Figures revised to take into account the latest available information.

TABLE 5. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963			1964				1965				1966	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	1	2	1	2	1	1	2	2	2	2	5	5	2
(ii) Cash in other institutions		1	1	1	1	3	2	3	2	2	3	2	
(b) Foreign currency												1	
2. Short-term notes and bills:													
(a) Government of Canada treasury bills	1								2	1	1	1	
(b) Canadian short-term notes of finance and other companies	8	3	3	1	2	6	6	21	9	30	12	8	28
(c) Foreign short-term notes													
3. Interest and dividends due and accrued	1	1	1	1	1	1	1	1	1	1	1	1	1
4. Amount due from brokers and other current assets	1	1	2	1	2	2	2	2	1	1	1	2	1
5. Portfolio at cost (see also Table 5 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	7	7	5	4	3	4	5	6	7	6	6	7	8
(ii) Provincial and municipal debt	1	1	1			1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	15	16	13	14	11	8	10	9	10	10	9	10	10
(iv) Mortgages and agreements of sale									1		1	1	
(v) Other Canadian investments									3	1		6 ^r	6
(b) Investments in Canadian shares:													
(i) Preferred shares	37	44	29	34	34	33	35	35	33	34	36	34	38
(ii) Common shares ¹	280	308	324	334	336	349	369	385	368	372	393 ^r	403 ^r	406
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.		1							1	1	1	1	1
(ii) Preferred and common shares ¹	21	21	23	25	26	26	26	28	31	36	37	37	38
Total portfolio at cost	361	398	395	411	410	421	446	464	455	461	484^r	500^r	509
6. Property, buildings and equipment													
7. Other assets	1	2	2	2	1	1	2	2	2	4	2	2	2
8. Total assets at cost	375	409	406	421	418	437	463	497	474	503	509^r	524^r	542
Liabilities													
11. Short-term loans:													
(a) Bank loans in Canadian currency	1	30	19	25	2	2	5	1	6	6	14	22	24
(b) Other loans payable	1	1	1	1	15	24	25	44	4	3	2	1	8
12. Accounts payable:													
(a) Income and other taxes payable													
(b) Amount due brokers and other payables	3	2	2	3	2	3	2	3	3	4	3	4	3
13. Long-term debt	32	32	32	32	32	32	33	31	31	30	30	29	29
14. Other liabilities	1	1	1	1	1	1	1	1	1	1	1	1	1
Shareholders' equity													
20. Paid-in capital	175	179	181	181	181	183	198	204	211	238	238	238	241
22. Retained earnings	163	164	170	178	186	192	199	212	218	219	221 ^r	229 ^r	237
Total liabilities and shareholders' equity	375	409	406	421	418	437	463	497	474	503	509^r	524^r	542

TABLE 5 A. Investment Portfolio at Market Value

	1963			1964				1965				1966	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
millions of dollars													
1. Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	7	7	5	4	3	4	5	6	7	6	6	7	8
(ii) Provincial and municipal debt	1	1	1			1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	18	20	17	18	14	8	10	10	10	10	9	10	10
(iv) Mortgages and agreements of sale											1	1	1
(v) Other Canadian investments									3	1		6 ^r	6
(b) Investments in Canadian shares:													
(i) Preferred shares	46	56	37	43	45	47	49	51	48	45	46	45	46
(ii) Common shares ¹	455	487	515	551	619	652	686	730	682	678	685 ^r	693 ^r	676
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.,		1							1	1	1	1 ^r	1
(ii) Preferred and common shares ¹	28	28	30	33	33	34	33	36	36	47	55	59	59
Total portfolio at market	555	600	605	649	714	746	784	834	788	789	804^r	823^r	808
2. Total portfolio at cost (Item 5 - Table 5)	361	398	395	411	410	421	446	464	455	461	484^r	500^r	509
3. Unrealized appreciation (Item 1 minus 2)	194	202	210	238	304	325	338	370	333	328	320^r	323^r	299
TOTAL ASSETS AT MARKET PRICES (Item 8 - Table 5 plus item 3 - Table 5 A)	569	611	616	659	722	762	801	867	807	831	829^r	847^r	841

¹ Includes investments in and advances to subsidiary and affiliated companies.

^r Revised figures.

TABLE 6. Investment Dealers
Quarterly Estimates of Selected Balance Sheet Items

	1963			1964				1965				1966	
	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q
millions of dollars													
Selected assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits ¹	15	17	12	10	16	21	23	28	49	68	109	33	22
(ii) Cash in other institutions	9	10	8	7	7	2	55	35	2	14	3	4	3
(b) In foreign currency													
2. Securities owned or managed at book value: ²													
(a) Investments in Canadian securities:													
(i) Chartered banks' certificates of deposits ³	45	46	66	84	105	150	162	146	136	132	214	46	78
(ii) Short-term notes of finance companies ³												41	42
(iii) Other short-term commercial paper ³												147	188
(iv) Government of Canada treasury bills	165	163	187	105	115	116	126	78	117	75	39	75	22
(v) Other Government of Canada debt:													
(a) Term less than 3 years	93	102	149	99	120	160	60	84	78	82	30	- 10	28
(b) Term over 3 years	45	23	12	15	33	24	40	63	5	67	- 6	- 22	5
(vi) Provincial government debt	42	32	46	37	44	56	49	69	41	49	27	28	31
(vii) Municipal government debt	28	16	24	37	27	33	22	28	21	20	27	26	20
(viii) Corporation and institution bonds	48	46	52	42	38	38	49	50	53	45	53	43	53
(ix) Preferred and common shares ⁴	15	15	13	24	20	17	25	27	28	17	24	17	18
(x) Other investments ⁴	6	3					3	5	6	10	11		
(b) Investments in foreign securities	1		1	3	1	1	2	2	2	2	2	3	4
3. Loans and advances:													
(a) Short-term loans to subsidiary and associated companies	7	10	3	7	4	3	3	4	1	1	2	2	1
(b) Other short-term loans and advances receivable ⁵												70	47
Total selected assets⁶	518	484	573	470	531	621	619	619	540	582	534	501	563
4. Bank loans:													
(a) Bank loans and overdrafts in Canadian currency	230	209	373	221	267	318	335	295	326	402	374	281	382
(b) Other bank loans ³												20	33
5. Short-term loans and notes payable:													
(a) Short-term loans from subsidiary and associated companies	6	7	11	8	7	9	10	7	6	12	13	16	14
(b) Other loans and notes, excluding buy-backs	266	201	184	196	229	240	243	300	207	183	152	182	136
Total selected liabilities	501	417	567	426	503	567	588	602	539	597	538	498	566
6. Total securities outstanding under buy-back agreements	131	110	112	114	188	107	201	189	236	178	97	103	106

¹ Prior to 1966 includes some chartered banks' certificates of deposits which are included from first quarter, 1966 in item 2 (a)(i).

² Net of short positions and excluding securities outstanding under buy-back agreements.

³ Detail not available prior to 1966.

⁴ Excluding investments in and loans and advances to subsidiary and associated companies.

⁵ Not included among selected assets prior to 1966.

⁶ Commencing 1966 includes item 3 (b).

CONTENT OF GROUPS

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts. Many of these companies are heavily engaged in mortgage lending as well as in the management of estate, trust and agency funds and other financial activities permitted under the federal and provincial trust companies acts.

The balance sheet data shown for this group includes both company funds (shareholders' equity) and guaranteed funds originating from deposits and the sale of certificates. Estate, trust and agency funds are not included.

Mortgage Loan Companies

This group consists of those companies which raise funds from the public (directly or through publicly owned parent companies) primarily for mortgage lending. It includes all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other institutional lenders engaged principally in mortgage lending. Privately financed mortgage companies are not included. They will be incorporated in one of the other financial groups to be published at a later date.

Sales Finance and Consumer Loan Companies

In general, sales finance companies are in the business of financing durable sales at the factory or wholesale levels and at the retail level. Consumer loan companies lend money to persons on the security of promissory notes with additional security frequently being provided by chattel mortgages on the goods purchased. Consumer loan companies include companies operating under the provisions of the Small Loans Act, and affiliated companies engaged in personal loans.

There is a close relationship between sales finance companies and consumer loan companies. Many carry out both sales financing and loan activities, while some engage primarily in one and have a wholly-owned subsidiary engaged in the other. Since consolidated returns are received from some of these companies, it was decided to include both sales finance and consumer loan companies in one table.

Sales finance companies which are wholly-owned subsidiaries of merchandising and manufacturing companies and finance only the sales of their parent company are not included in these tables. Also excluded are companies primarily engaged in loans to business, such as factoring companies and investment companies, and companies lending to home owners for home improvements. Insofar as possible, the companies in this group are the same as those covered in the DBS publication,

Credit Statistics. The footnote to Table 3, and the definition in the text of the item "accounts and notes receivable" show the relationship between this item, as reported in *Credit Statistics* and in this publication.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value. Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are also referred to as open-end funds.

Included in this survey are those companies whose shares are available to the public through the companies' own salesmen or agents, or through stock brokers, trust companies or other managers of funds. Excluded are those funds set up to operate a pension plan, special non-resident owned funds, funds which invest only in the shares of other mutual funds, investment clubs, and other investment companies the shares of which are not available to the general public.

Closed-end Funds

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares. Such companies are called closed-end funds to distinguish them from the mutual funds or open-end funds.

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds found in the Financial Post Survey of Investment Funds. The user of these data is warned however, that reclassification into or out of this industry of few companies could change drastically the published totals.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stock-brokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included but the effect on the data is believed to be small.

DEFINITION OF ITEMS

Noted below are items where special problems of interpretation may exist.

A. Trust Companies and Mortgage Loan Companies

Item 3—Investments

Investments are at book value. Part of these investments will be after deduction of investment reserves since some companies show investments before deduction of investment reserves and other companies show them net of reserves. The understatement of assets due to deduction of reserves will be very small however. Item 3(a-viii), collateral loans, consists largely of call loans and day-to-day loans to investment dealers. Item 3(c), foreign investments, consists largely of short-term securities such as United States treasury bills.

Item 11—Demand deposits and demand certificates

This item contains those deposits and certificates which can be withdrawn or cashed on demand.

Item 12—Term deposits, guaranteed investment certificates, instalment certificates and debentures

This item contains deposits which cannot be withdrawn without a waiting period, and certificates and debentures for which there is an agreement covering a specific period. The certificates and debentures can be for any number of years, with the most common term being from three to five years.

Item 21—General, investment and special reserves

As stated above under investments, some companies include investment reserves in the reported total of general, investment and special reserves, while others deduct these reserves directly from the appropriate investment category. Although transfers from surplus to reserves may take place at any time there is a tendency for these transfers to be concentrated at the fiscal year-end, which accounts for the increase in this item in the fourth quarter.

Item 30—Net payables and retained income

A number of companies do not make quarterly calculations of interest accrued on investments or on obligations. They are not therefore able to report these items, or to report their retained income which is dependent on these calculations. The total of assets, excluding receivables, is therefore obtained,

Investment dealers do not report all balance sheet items, and total reported assets therefore do not equal total reported liabilities. Shareholders' equity, certain types of receivables and minor asset and liability items are not reported. The omission of these receivables is the largest single cause of difference between total reported assets and total reported liabilities.

and the balancing item on the liability side is net payables and retained income. Total assets are therefore understated by the amount of receivables, or by about one per cent.

B. Sales Finance and Consumer Loan Companies

Item 2—Accounts and notes receivable

The questionnaire used in the survey requests only the total of accounts and notes receivable. The Dominion Bureau of Statistics publication, *Credit Statistics* contains more detail on these receivables and this information is given in the footnote to the table. Item (b) of the footnote, other receivables, is the difference between the receivables reported in the balance sheet survey and the receivables reported in *Credit Statistics*. A small part of this difference is due to the inclusion in consolidated returns of the receivables of subsidiaries engaged in other activities. Primarily however, it is made up of inventory financing, capital loans, other types of non-personal loans and sampling errors.

Item 11—Total liabilities to parent and associated companies

Several of the larger consumer loan companies are owned by foreign parents or by Canadian incorporated sales finance companies, and an important part of their funds is supplied by loans from those parent companies. Since these loans are inter-company transactions they are eliminated when consolidated reports are filed. This item would therefore be larger if non-consolidated reports were received from all companies.

Item 13—Short-term loans and notes payable

Demand and short-term notes represent an important source of funds to sales finance and consumer loan companies. They are sold, either directly or through investment dealers, to corporations, governments, foreign buyers and persons with short-term funds to invest, and are one of the major money-market instruments.

Item 15—Dealers' credit balances

When an automobile dealer sells customers' paper to sales finance companies, under most agreements the dealer is liable for any default and the sales finance company customarily withholds part of the purchase price. This item represents the total amount so withheld.

Item 17 - Unearned and deferred income and charges

When loans are made it is customary to show under accounts and notes receivable the total which must be repaid, including all interest and other charges. The unearned portion of these charges is included in this item.

C. Mutual Funds and Closed-end Funds

Item 5 - Investment Portfolio

Investment in securities represents the major assets for these groups. There is a particular interest in the market value of the portfolio since the price of mutual fund shares depends directly on this value. The price of closed-end fund shares also has a close relationship to the market value of the portfolio. For this survey, therefore, the portfolio is shown at both cost price and market value.

Item 21 - Paid-in capital

Included in this item are all the contributions made by shareholders including share capital, capital or paid-in surplus, capital redemption reserves, etc.

Item 24 - Unrealized appreciation

This item is the difference between the value of the portfolio at market price and its cost price.

D. Investment Dealers

Item 1 - Cash on hand and on deposit

Included in this item are demand and term deposits with banks and other institutions. Short term notes of chartered banks and guaranteed investment certificates are also included, as are foreign currency and swapped deposits.

Item 2 - Securities owned or managed by the firm

The major assets of investment dealers are various types of securities. Since the accounting practices of investment dealers often differ from the practices of other types of firms in respect to security accounts, dealers are requested to report their securities in the following manner:

- (1) Securities should be reported at book value.
- (2) Securities outstanding under buy-back agreements should be excluded. This avoids duplication, since the owner of the securities is requested to report them.

- (3) Securities held under sell-back agreements should be included. This follows the rule that the owner should report the securities.
 - (4) Short positions should be deducted from long positions.
 - (5) Securities sold on an "if, as and when" basis should be omitted.
 - (6) Borrowed securities should not be included in reported inventory.
 - (7) The accounting of security transactions may differ at any specific point in time, depending on which accounting basis is employed.
- By using:

- (a) **Trade date** - securities are entered on the accounts on the date that a buy or sell agreement or commitment was made.
- (b) **Value date** - securities are entered on the accounts on the date that settlement of the transactions was due.
- (c) **Delivery date** - securities are entered on the accounts on the date that delivery of the securities took place.

Generally, value and delivery dates coincide. Since financial institutions usually use the delivered date for accounting purposes, investment dealers are requested to use delivery date as well for reporting inventories of securities to DBS in order to have the securities counted in the statistics.

Item 3 - Short term loans and notes payable

3(a) includes short term and day-to-day loans from chartered banks in Canadian currency. Loans from subsidiary and affiliated companies are reported in 3(b), and all other loans, excluding buy-backs, are reported in 3(c).

Item 4 - Securities outstanding under buy-back agreements

Investment dealers raise funds through buy-back (re-purchase) agreements with various financial institutions, non-financial corporations and government agencies. Dealers generally regard the transactions as loans, but since the other parties to this type of transaction treat the securities as owned, dealers have been requested to exclude buy-backs from borrowing and to exclude the underlying securities from inventory reported. The amount of securities outstanding under these buy-back agreements is reported in Item 4.

QUALITY AND COVERAGE OF THE ESTIMATES

As a result of full cooperation by the surveyed corporations and the relatively small number of companies in each of the published groups, coverage in terms of assets is very high for each of the groups in this publication. The estimates for all companies contained here will therefore contain relatively small sampling errors. There may be some errors in individual items due to differences in accounting

practices of companies. A complete description of the procedures of estimation used will be given in a later publication.

Where available, the tables will carry figures for the thirteen most recent quarters. The figures are published in one million dollar amounts.

OTHER SOURCES OF FINANCIAL INFORMATION

Included among the more valuable sources of background information are:

Report of the Royal Commission on Banking and Finance, 1964

The Financing of Economic Activity in Canada, by Wm. C. Hood, for the Royal Commission on Canada's Economic Prospects

Additional financial statistics on the companies and industries included in this report are available in the following publications:

Report of the Superintendent of Insurance for Canada: Loan and Trust Companies (annual)

Report of the Superintendent of Insurance for Canada: Small Loan Companies and Money Lenders (annual)

Report of the Ontario Registrar of Loan and Trust Corporations (annual)

Summary of Financial Statements filed within the office of the Inspector of Trust Companies for the Province of Quebec (annual)

Department of National Revenue *Taxation Statistics* (annual)

Bank of Canada *Statistical Summary* (monthly)

Dominion Bureau of Statistics *Credit Statistics* (monthly)

Financial Post *Survey of Industrials* (annual)

Financial Post *Survey of Investment Funds* (annual)

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QUARTERLY



BUSINESS FINANCIAL STATISTICS BALANCE SHEETS

Selected Financial Institutions

THIRD QUARTER 1966

Published by Authority of
The Minister of Trade and Commerce

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(DOMINION) BUREAU OF STATISTICS
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BUSINESS FINANCIAL STATISTICS

BALANCE SHEETS

Selected Financial Institutions

THIRD QUARTER 1966

INTRODUCTION

The present publication contains the balance sheets for trust companies, mortgage loan companies, sales finance and consumer loan companies, mutual funds, closed-end funds, and investment dealers. As information becomes available, the published tables will be expanded to include insurance carriers, credit unions and caisses populaires, other companies in the finance, insurance and real estate industry, and non-financial corporations.

The quarterly survey was started on the recommendation of the Interdepartmental Committee on Financial Statistics, which represents several government departments and the Bank of Canada. The Committee found that the lack of up-to-date information on the assets and liabilities of corporations was a serious handicap to those concerned with economic and monetary policies. More complete and up-to-date information from financial institutions and non-financial corporations on the sources and uses of funds is essential in assessing such factors as the distribution and adequacy of funds available at any particular time. This corporation information will be combined with data from other parts of the economy to give a comprehensive picture of the financing of economic activity.

Although quarterly (or more frequent) data have been available for some time in areas such as banking, quarterly data for the groups in this report are new, and problems in interpreting the results may occur. For example, seasonal factors affect loans by sales finance companies, and short term commercial paper held by trust companies. Until more experience has been obtained so that deseasonalized totals can be published, each quarter's results should be related to several previous quarters. There will also be discontinuities caused by reorganisations, mergers, reclassification of companies into and out of the published industries, and other factors.

The published balance sheet material is designed to show estimates of the totals at the end of each quarter. It should be used with caution when changes from one quarter to another are being studied. At a later stage, as financial flows accounts are developed, the corrected quarterly changes will be published by industry.

This publication has been prepared in the Business Finance Division. Acknowledgement is gratefully made to the companies reporting in the survey whose cooperation has made this report possible.

Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963		1964				1965				1966		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
	millions of dollars												
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	45	60	42	47	42	67	48	62	53	84	80	75	
(ii) Cash in other institutions	4	3	4	3	3	6	4	3	3	6	2	3	
(b) In foreign currency	4	8	3	9	6	13	1	2	6	8	8	7	
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	15	27	14	7	5	16	12	10	6	13	14	7	
(ii) Other Government of Canada debt	288	291	338	325	343	369	377	376	370	375	390	400	3
(iii) Provincial government debt	160	154	170	166	159	168	195	207	185	193	194	197	2
(iv) Municipal government debt	115	114	128	131	126	138	147	145	137	125	129	117	1
(v) Short-term notes of finance and other companies	238	135	259	282	236	183	349	392	291	208	332	299	3
(vi) Corporation and institution bonds	168	170	185	189	203	198	201	225	234	221	255	263	2
(vii) Mortgage loans and sales agreements	1,039	1,103	1,184	1,263	1,351	1,449	1,535	1,682	1,830	1,912	1,983	2,066	2,1
(viii) Collateral loans	86	123	97	107	106	102	160	105	108	107	109	106	1
(b) Investments in Canadian preferred and common shares	66	65	67	70	66	67	69	78	76	74	75	77	
(c) Investments in foreign securities	4	4	4	4	4	6	7	7	7	5	7	8	
(d) Investments in subsidiary and associated companies	10	10	13	13	14	18	19	18	19	18	21	25	
4. Real estate and equipment	34	36	39	40	41	43	42	43	44	47	49	50	
5. Other assets	17	18	16	17	17	19	17	20	21	26	25	24	
Total assets¹	2,293	2,321	2,561	2,674	2,722	2,860	3,183	3,374	3,389	3,422	3,674	3,724	3,8
Liabilities													
11. Demand deposits and demand certificates (a) Chequable	432	451	446	468	487	513	522	576	559	558	555	572	5

¹ Total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest dividends and other payables, and retained earnings.

TABLE 2. Mortgage Loan Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963		1964				1965				1966		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
millions of dollars													
Assets													
Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	15	17	19	19	66	50	39	41	39	47	40	36	22
(ii) Cash in other institutions	3	3	6	12	9	13	8	8	5	7	10	6	5
(b) In foreign currency												2	
Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	1	3	3	12	7	3	8	5	11	6	13	4	
(ii) Other Government of Canada debt	122	104	102	103	118	117	124	116	102	110	113	118	110
(iii) Provincial government debt	38	35	37	41	41	42	44	46	44	39	46	45	44
(iv) Municipal government debt	8	8	8	9	9	11	10	10	10	10	10	9	10
(v) Short-term notes of finance and other companies	4	4	6	6	11	8	12	4	5	3	10	13	12
(vi) Corporation and institution bonds	20	25	24	24	26	26	33	29	28	33	29	29	30
(vii) Mortgage loans and sales' agreements	1,140	1,188	1,254	1,328	1,410	1,492	1,588	1,689	1,788	1,817	1,836	1,870	1,922
(viii) Collateral loans	12	13	12	10	12	13	10	10	13	19	20	23	22
(b) Investments in Canadian preferred and common shares	49	52	51	53	55	56	55	61	58	56	56	56	57
(c) Investments in foreign securities	4	4	14	7	4	4	4	4	4	4	3	4	4
(d) Investments in subsidiary and associated companies	41	43	47	45	49	50	206 ¹	203	200	201	199	196	195
Real estate and equipment	33	36	37	38	41	42	43	44	48	50	51	54	55
Other assets	8	8	13	13	11	10	12	18	15	15	16	16	18
Total assets²	1,497	1,544	1,633	1,722	1,869	1,936	2,196	2,287	2,368	2,417	2,455	2,483	2,506
Liabilities													
Demand deposits and demand certificates (a) Chequable	143	139	143	148	150	155	152	158	161	163	149	167	162
(b) Non-chequable	113	121	133	145	155	166	179	187	191	203	203	198	209
Term deposits, instalment certificates and debentures	826	848	867	906	951	981	1,017	1,037	1,050	1,085	1,121	1,147	1,166
Bank loans:													
(a) Chartered bank loans and overdrafts	21	22	27	42	19	25	27	44	61	59	54	57	48
(b) Other bank loans									3	3	3	3	3
Short-term loans and notes payable	36	36	38	52	108	108	119	137	150	123	137	135	128
Bonds, mortgages and other funded debt	133	147	164	164	194	201	220	233	248	280	279	281	281
Other liabilities	15	16	19	22	38	46	205 ¹	205	201	206	203	198	196
Shareholders' equity													
General, investment and special reserves	85	87	88	90	92	93	95	101	106	109	109	111	112
Paid-in capital	72	80	95	101	101	107	118	121	122	124	123	123	125
Net accruals, payables and retained earnings ²	53	47	58	52	61	54	64	63	74	62	74	62	75
Total liabilities and shareholders' equity²	1,497	1,544	1,633	1,722	1,869	1,936	2,196	2,287	2,368	2,417	2,455	2,483	2,506

¹ The increase in these items is caused by changes in inter-company accounts of affiliated companies.

² Total assets excludes dividends, accrued interests, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

TABLE 3. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963		1964				1965				1966		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q ^{1,2}	3Q ¹	4Q ¹	1Q ¹	2Q ¹	3Q ¹
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	26	27	37	36	40	46	41	41	33	44	42	52	84
(ii) Cash in other institutions		4	2	1	4	2	11	1	1	1	40	1	1
(b) In foreign currency	7	8	8	13	14	14	14	14	24	12	13	13	14
2. Accounts and notes receivable*	2,567	2,751	2,899	3,128	3,080	3,200	3,369	3,600	3,528	3,746	3,756	3,808	3,684
3. Other current assets	4	5	6	7	8	10	7	7	7	12	8	9	10
4. Investments and advances:													
(a) Investments in Canadian securities:													
(i) Short-term notes of finance and other companies	7	7	6	5	7	1	10	11	12	4	22	5	32
(ii) Government of Canada treasury bills	14	5	6	11	13	3	11	17	12	1		10	2
(iii) Other Government of Canada debt	6	18	13	27	29	9	16	9	17	16	25	32	32
(iv) Other Canadian bonds and debentures	69	43	53	58	38	60	59	58	23	16	16	16	16
(v) Other Canadian investments	16	15	17	18	10	5	15	20	27	29	38	40	40
(b) Investments in Canadian preferred and common shares	12	13	13	27	23	14	14	16	16	15	15	9	10
(c) Investments in foreign securities	1	4				1	1	1	1	2	2	2	13
(d) Investments in subsidiary and associated companies	221	252	260	210	256	264	270	241	267	274	226	226	239
5. Property, plant and equipment	18	18	22	31	31	32	33	34	36	38	33	34	35
6. Other assets	17	20	21	25	25	27	32	33	34	29	32	32	32
Total assets	2,986	3,191	3,365	3,598	3,579	3,686	3,901	4,102	4,037	4,237	4,267	4,290	4,244
Liabilities													
11. Owing parent and associated companies	460	493	493	449	453	452	495	625	605	690	716	703	731
12. Short-term bank loans:													
(a) Bank loans and overdrafts (Canadian dollars)	190	259	224	238	198	228	210	295	350	439	321	351	270
(b) Other bank loans	24	49	50	53	65	82	97	26	66	92	86	71	67
13. Short-term loans and notes payable:													
(a) Demand and short-term notes (Canadian dollars)	706	733	884	1,039	900	858	965	966	827	744	875	941	952
(b) Demand and short-term notes (foreign currency)	70	68	102	124	187	202	184	187	192	165	162	127	81
(c) Other short-term loans	2	2	2	3	1	2	2	3	3	14	2		
14. Accounts payable:													
(a) Income and other taxes payable	24	22	24	23	26	22	25	16	20	18	16	20	23
(b) Other payables	34	38	48	54	65	65	73	87	65	95	94	103	84
15. Other current liabilities:													
(a) Dealers' credit balances	47	45	43	46	48	46	44	47	50	48	47	50	51
(b) Other current liabilities	5	5	6	6	6	6	6	7	5	5	5	6	6
16. Long-term debt:													
(a) Debentures, bonds and notes (Canadian dollars)	609	622	634	645	690	743	777	843	842	866	872	861	882
(b) Debentures, bonds and notes (foreign currency)	225	243	242	258	260	282	302	268	254	303	343	357	376
(c) Mortgages and other long-term debt	4	4	2	6	6	6	6	9	9	8	3	4	3
17. Other liabilities:													
(a) Unearned income and other deferred credits	179	183	183	204	213	217	218	228	239	245	243	250	265
(b) Pensions, trust or earmarked funds	1	1	1	1	1	1	1	1	1	1	1	1	
(c) Interest of minority shareholders	1	1											
Shareholders' equity													
21. Paid-in capital	248	261	255	273	276	288	300	306	311	329	302	315	318
22. Retained earnings	159	163	171	175	183	186	195	188	195	175	179	129	132
Total liabilities and shareholders' equity	2,986	3,191	3,365	3,598	3,579	3,686	3,901	4,102	4,037	4,237	4,267	4,290	4,244
* Footnote:													
(a) Specified receivables: ⁴													
Sales finance companies:													
Consumer goods	878	874	903	996	1,038	1,035	1,022	1,091	1,124	1,131	1,127	1,189	1,224
Commercial and industrial goods	514	520	515	558	584	588	643	673	665	644	677	677	679
Wholesale goods	174	301	418	413	251	268	381	421	274	452	478	477	264
Totals	1,566	1,695	1,836	1,967	1,873	1,891	1,991	2,155	2,071	2,248	2,249	2,343	2,167
Consumer loan companies:													
Installment credit	55	55	47	49	52	54	57	63	65	67	67	70	74
Cash loans	729	755	751	788	814	850	872	919	940	976	991	1,035	1,067
Totals	784	810	798	837	866	904	929	982	1,005	1,043	1,058	1,105	1,131
(b) Other receivables ⁵	261	288	310	372	390	455	502	521	513	521	514	431	451
Total receivables	2,611	2,793	2,944	3,176	3,129	3,250	3,422	3,658	3,589	3,812	3,821	3,879	3,754
Allowance for bad debts	- 44	- 42	- 45	- 48	- 49	- 50	- 53	- 58	- 61	- 66	- 65	- 71	- 71
Total receivables (net)	2,567	2,751	2,899	3,128	3,080	3,200	3,369	3,600	3,528	3,746	3,756	3,808	3,684

¹ Includes outstanding liabilities in default of one company which went into receivership.

² Reflects the reorganization of a company with its U.S. parent.

³ These items have been affected in this quarter by the write-downs of receivables held by companies in receivership.

⁴ Detail of "Specified receivables" is taken from DBS publication, *Credit Statistics* (Catalogue No. 61-004). Figures for previous periods have been revised in this publication.

⁵ "Other receivables" includes capital loans, other non-personal loans, receivables of subsidiaries engaged in other activities and sampling errors.

TABLE 4. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963		1964				1965				1966		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	11	9	10	16	17	18	24	23	25	32	41	43	40
(ii) Cash in other institutions	3	1	3	3	2	4	3	5	7	9	12	7	7
(b) Foreign currency	3	2	2	2	2	2	1	2	4	5	10	6	6
2. Short-term notes and bills:													
(a) Government of Canada treasury bills	4	4	4	4	4	2	3	3	2	2	2	3	3
(b) Canadian short-term notes of finance and other companies	7	5	3	10	39	41	48	33	38	31	44	35	27
(c) Foreign short-term notes				1	3	1	3	1	2	1	1		3
3. Interest and dividends due and accrued	5	6	6	7	6	7	7	8	9	9	9	9	9
4. Amount due from brokers and other current assets	6	5	8	5	10	7	14	12	9	14	20	22	19
5. Portfolio at cost (see also Table 4 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	58	58	61	68	72	78	76	63	68	70	69	62	62
(ii) Provincial and municipal debt	28	31	31	29	34	47	58	57	54	57	50	49	47
(iii) Corporate bonds and debentures	38	40	46	43	44	48	59	64	65	66	66	66	66
(iv) Mortgages and agreements of sale	6	6	7	9	10	12	13	12	12	12	13	12	12
(v) Other Canadian investments	3	11	19	27	5	9	14	10	19	25	23	15	19
(b) Investments in Canadian shares:													
(i) Preferred shares	60	64	67	71	71	74	81	91	107	110	119	137	140
(ii) Common shares	507	518	535	558	587	635	691	753	771	806	826	855	875
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	2	10	10	6	4	5	5	4	4	4	9	8	12
(ii) Preferred and common shares	152	151	153	166	177	186	208	245	276	315	366	464	508
Total portfolio at cost	854	889	929	977	1,004	1,094	1,205	1,299	1,376	1,465	1,541	1,668	1,741
6. Property, buildings and equipment													
7. Other assets													
3. Total assets at cost	894	920	966	1,024	1,085	1,178	1,309	1,386	1,472	1,567	1,679	1,794	1,854
Liabilities													
1. Short-term loans:													
(a) Bank loans in Canadian currency	3	2	1	2	1	1	1	1	1		1	1	1
(b) Other loans payable					1			1	1				
2. Accounts payable:													
(a) Income and other taxes payable	1	1	1	1	1	1	1	1	1	1	1	2	2
(b) Amount due brokers and other payables	11	6	6	9	11	10	27	20	12	9	18	26	22
3. Long-term debt	1	1	1	1	1	1	1		1	1			
4. Other liabilities			1		1			1	1			1	
Shareholders' equity													
Paid-in capital	820	845	880	926	980	1,072	1,178	1,243	1,332	1,420	1,510	1,597	1,658
Retained earnings	58	65	76	85	90	92	101	120	124	135	148	166	170
Total liabilities and shareholders' equity	894	920	966	1,024	1,085	1,178	1,309	1,386	1,472	1,567	1,679	1,794	1,854

TABLE 4 A. Investment Portfolio at Market Value

	1963		1964				1965				1966		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
millions of dollars													
Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	58	58	60	68	72	78	77	63	67	69	68	61	61
(ii) Provincial and municipal debt	28	30	31	29	34	47	58	57	53	56	49	48	44
(iii) Corporate bonds and debentures	40	42	48	46	44	49	60	64	64	65	64	65	63
(iv) Mortgages and agreements of sale	6	7	7	9	10	12	13	12	13	13	13	12	12
(v) Other Canadian investments	4	11	20	28	5	9	14	10	19	25	23	15	19
(b) Investments in Canadian shares:													
(i) Preferred shares	62	67	70	75	75	78	84	92	106	108	116	132	128
(ii) Common shares	650	676	721	786	853	909	1,004	1,007	1,045	1,086	1,089	1,082	977
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	2	10	10	6	4	5	5	4	3	3	8	7	11
(ii) Preferred and common shares	178	183	194	210	226	236	265	287	348	416	484	554	508
Total portfolio at market	1,028	1,084	1,161	1,257	1,323	1,423	1,580	1,596	1,718	1,841	1,914	1,976	1,823
Total portfolio at cost (Item 5 - Table 4)	854	889	929	977	1,004	1,094	1,205	1,299	1,376	1,465	1,541	1,668	1,741
Unrealized appreciation (Item 1 minus 2)	174	195	232	280	319	329	375	297	342	376	373	308	82
TOTAL ASSETS AT MARKET PRICES (Item 8 - Table 4 plus Item 3 - Table 4 A)	1,068	1,115	1,198	1,304	1,404	1,507	1,684	1,683	1,814	1,943	2,052	2,102	1,936

TABLE 5. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963		1964				1965				1966		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	2	1	2	1	1	2	2	2	2	5	5	2	1
(ii) Cash in other institutions	1	1	1	1	3	2	3	2	2	3	2		
(b) Foreign currency											1		
2. Short-term notes and bills:													
(a) Government of Canada treasury bills								2	1	1	1		
(b) Canadian short-term notes of finance and other companies	3	3	1	2	6	6	21	9	30	12	8	28	18
(c) Foreign short-term notes													
3. Interest and dividends due and accrued	1	1	1	1	1	1	1	1	1	1	1	1	1
4. Amount due from brokers and other current assets	1	2	1	2	2	2	2	1	1	1	2	1	2
5. Portfolio at cost (see also Table 5A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	7	5	4	3	4	5	6	7	6	6	7	8	10
(ii) Provincial and municipal debt	1	1			1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	16	13	14	11	8	10	9	10	10	9	10	10	9
(iv) Mortgages and agreements of sale								1		1	1	1	1
(v) Other Canadian investments								3	1		6	6	6
(b) Investments in Canadian shares:													
(i) Preferred shares	44	29	34	34	33	35	35	33	34	36	34	38	36
(ii) Common shares ¹	308	324	334	336	349	369	385	368	372	393	403	406	419
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	1							1	1	1	1	1	1
(ii) Preferred and common shares ¹	21	23	25	26	26	26	28	31	36	37	37	38	37
Total portfolio at cost	398	395	411	410	421	446	464	455	461	484	500	509	520
6. Property, buildings and equipment													
7. Other assets	2	2	2	1	1	2	2	2	4	2	2	2	
8. Total assets at cost	409	406	421	418	437	463	497	474	503	509	524	542	544
Liabilities													
11. Short-term loans:													
(a) Bank loans in Canadian currency	30	19	25	2	2	5	1	6	6	14	22	24	17
(b) Other loans payable	1	1	1	15	24	25	44	4	3	2	1	8	8
12. Accounts payable:													
(a) Income and other taxes payable	2	2	3	2	3	2	3	3	4	3	4	3	3
(b) Amount due brokers and other payables													
13. Long-term debt	32	32	32	32	32	33	31	31	30	30	29	29	29
14. Other liabilities	1	1	1	1	1	1	1	1	1	1	1	1	1
Shareholders' equity													
20. Paid-in capital	179	181	181	181	183	198	204	211	238	238	238	241	246
22. Retained earnings	164	170	178	186	192	199	212	218	219	221	229	237	240
Total liabilities and shareholders' equity	409	406	421	418	437	463	497	474	503	509	524	542	544

TABLE 5 A. Investment Portfolio at Market Value

	1963		1964				1965				1966		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
millions of dollars													
1. Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	7	5	4	3	4	5	6	7	6	6	7	8	9
(ii) Provincial and municipal debt	1	1			1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	20	17	18	14	8	10	10	10	10	9	10	10	9
(iv) Mortgages and agreements of sale										1	1	1	1
(v) Other Canadian investments								3	1		6	6	6
(b) Investments in Canadian shares:													
(i) Preferred shares	56	37	43	45	47	49	51	48	45	46	45	46	43
(ii) Common shares ¹	487	515	551	619	652	686	730	682	678	685	693	676	634
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	1							1	1	1	1	1	1
(ii) Preferred and common shares ¹	28	30	33	33	34	33	36	36	47	55	59	59	47
Total portfolio at market	600	605	649	714	746	784	834	788	789	804	823	808	751
2. Total portfolio at cost (Item 5-Table 5)	398	395	411	410	421	446	464	455	461	484	500	509	520
3. Unrealized appreciation (Item 1 minus 2)	202	210	238	304	325	338	370	333	328	320	323	299	231
TOTAL ASSETS AT MARKET PRICES (Item 8-Table 5 plus item 3-Table 5A)	611	616	659	722	762	801	867	807	831	829	847	841	775

¹ Includes investments in and advances to subsidiary and affiliated companies.

TABLE 6. Investment Dealers
Quarterly Estimates of Selected Balance Sheet Items

	1963		1964				1965				1966		
	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q
millions of dollars													
Selected assets													
Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits ¹	17	12	10	16	21	23	28	49	68	109	33	22	7
(ii) Cash in other institutions	10	8	7	7	2	55	35	2	14	3	4	3	3
(b) In foreign currency													
Securities owned or managed at book value: ²													
a) Investments in Canadian securities:													
(i) Chartered banks' certificates of deposits ³	46	66	84	105	150	162	146	136	132	214	46	78	80
(ii) Short-term notes of finance companies ³											41	42	41
(iii) Other short-term commercial paper ³											147	188	160
(iv) Government of Canada treasury bills	163	187	105	115	116	126	78	117	75	39	75	22	30
(v) Other Government of Canada debt:													
(a) Term less than 3 years	102	149	99	120	160	60	84	78	82	30	- 10	28	44
(b) Term over 3 years	23	12	15	33	24	40	63	5	67	- 6	- 22	5	24
(vi) Provincial government debt	32	46	37	44	56	49	69	41	49	27	28	31	65
(vii) Municipal government debt	16	24	37	27	33	22	28	21	20	27	26	20	18
(viii) Corporation and institution bonds	46	52	42	38	38	49	50	53	45	53	43	53	39
(ix) Preferred and common shares ⁴	15	13	24	20	17	25	27	28	17	24	17	18	18
(x) Other investments ⁴	3					3	5	6	10	11			
b) Investments in foreign securities		1	3	1	1	2	2	2	2	2	3	4	2
Loans and advances:													
a) Short-term loans to subsidiary and associated companies	10	3	7	4	3	3	4	1	1	2	2	1	
b) Other short-term loans and advances receivable ⁵											70	47	56
Total selected assets⁶	484	573	470	531	621	619	619	540	582	534	501	563	587
Bank loans:													
a) Bank loans and overdrafts in Canadian currency	209	373	221	267	318	335	295	326	402	374	286 ^r	394 ^r	382
b) Other bank loans ³											14 ^r	21 ^r	18
Short-term loans and notes payable:													
a) Short-term loans from subsidiary and associated companies	7	11	8	7	9	10	7	6	12	13	16	14	15
b) Other loans and notes, excluding buy-backs	201	184	196	229	240	243	300	207	183	152	182	136	172
Total selected liabilities	417	567	426	503	567	588	602	539	597	538	498	566	587
Total securities outstanding under buy-back agreements	110	112	114	188	107	201	189	236	178	97	103	106	152

¹ Prior to 1966 includes some chartered banks' certificates of deposits which are included from first quarter, 1966 in item 2 (a) (i).
² Net of short positions and excluding securities outstanding under buy-back agreements.
³ Detail not available prior to 1966.
⁴ Excluding investments in and loans and advances to subsidiary and associated companies.
⁵ Not included among selected assets prior to 1966.
⁶ Commencing 1966 includes item 3 (b).
^r Revised figures.

CONTENT OF GROUPS

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts. Many of these companies are heavily engaged in mortgage lending as well as in the management of estate, trust and agency funds and other financial activities permitted under the federal and provincial trust companies acts.

The balance sheet data shown for this group includes both company funds (shareholders' equity) and guaranteed funds originating from deposits and the sale of certificates. Estate, trust and agency funds are not included.

Mortgage Loan Companies

This group consists of those companies which raise funds from the public (directly or through publicly owned parent companies) primarily for mortgage lending. It includes all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other institutional lenders engaged principally in mortgage lending. Privately financed mortgage companies are not included. They will be incorporated in one of the other financial groups to be published at a later date.

Sales Finance and Consumer Loan Companies

In general, sales finance companies are in the business of financing durable sales at the factory or wholesale levels and at the retail level. Consumer loan companies lend money to persons on the security of promissory notes with additional security frequently being provided by chattel mortgages on the goods purchased. Consumer loan companies include companies operating under the provisions of the Small Loans Act, and affiliated companies engaged in personal loans.

There is a close relationship between sales finance companies and consumer loan companies. Many carry out both sales financing and loan activities, while some engage primarily in one and have a wholly-owned subsidiary engaged in the other. Since consolidated returns are received from some of these companies, it was decided to include both sales finance and consumer loan companies in one table.

Sales finance companies which are wholly-owned subsidiaries of merchandising and manufacturing companies and finance only the sales of their parent company are not included in these tables. Also excluded are companies primarily engaged in loans to business, such as factoring companies and investment companies, and companies lending to home owners for home improvements. Insofar as possible, the companies in this group are the same as those covered in the DBS publication,

Credit Statistics. The footnote to Table 3, and the definition in the text of the item "accounts and notes receivable" show the relationship between this item, as reported in *Credit Statistics* and in this publication.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value. Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are also referred to as open-end funds.

Included in this survey are those companies whose shares are available to the public through the companies' own salesmen or agents, or through stock brokers, trust companies or other managers of funds. Excluded are those funds set up to operate a pension plan, special non-resident owned funds, funds which invest only in the shares of other mutual funds, investment clubs, and other investment companies the shares of which are not available to the general public.

Closed-end Funds

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares. Such companies are called closed-end funds to distinguish them from the mutual funds or open-end funds.

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds found in the Financial Post Survey of Investment Funds. The user of these data is warned however, that reclassification into or out of this industry of few companies could change drastically the published totals.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stock-brokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included but the effect on the data is believed to be small.

DEFINITION OF ITEMS

Noted below are items where special problems of interpretation may exist.

A. Trust Companies and Mortgage Loan Companies

Item 3—Investments

Investments are at book value. Part of these investments will be after deduction of investment reserves since some companies show investments before deduction of investment reserves and other companies show them net of reserves. The understatement of assets due to deduction of reserves will be very small however. Item 3(a-viii), collateral loans, consists largely of call loans and day-to-day loans to investment dealers. Item 3(c), foreign investments, consists largely of short-term securities such as United States treasury bills.

Item 11—Demand deposits and demand certificates

This item contains those deposits and certificates which can be withdrawn or cashed on demand.

Item 12—Term deposits, guaranteed investment certificates, instalment certificates and debentures

This item contains deposits which cannot be withdrawn without a waiting period, and certificates and debentures for which there is an agreement covering a specific period. The certificates and debentures can be for any number of years, with the most common term being from three to five years.

Item 21—General, investment and special reserves

As stated above under investments, some companies include investment reserves in the reported total of general, investment and special reserves, while others deduct these reserves directly from the appropriate investment category. Although transfers from surplus to reserves may take place at any time there is a tendency for these transfers to be concentrated at the fiscal year-end, which accounts for the increase in this item in the fourth quarter.

Item 30—Net payables and retained income

A number of companies do not make quarterly calculations of interest accrued on investments or on obligations. They are not therefore able to report these items, or to report their retained income which is dependent on these calculations. The total of assets, excluding receivables, is therefore obtained,

Investment dealers do not report all balance sheet items, and total reported assets therefore do not equal total reported liabilities. Shareholders' equity, certain types of receivables and minor asset and liability items are not reported. The omission of these receivables is the largest single cause of difference between total reported assets and total reported liabilities.

and the balancing item on the liability side is net payables and retained income. Total assets are therefore understated by the amount of receivables, or by about one per cent.

B. Sales Finance and Consumer Loan Companies

Item 2—Accounts and notes receivable

The questionnaire used in the survey requests only the total of accounts and notes receivable. The Dominion Bureau of Statistics publication, *Credit Statistics* contains more detail on these receivables and this information is given in the footnote to the table. Item (b) of the footnote, other receivables, is the difference between the receivables reported in the balance sheet survey and the receivables reported in *Credit Statistics*. A small part of this difference is due to the inclusion in consolidated returns of the receivables of subsidiaries engaged in other activities. Primarily however, it is made up of inventory financing, capital loans, other types of non-personal loans and sampling errors.

Item 11—Total liabilities to parent and associated companies

Several of the larger consumer loan companies are owned by foreign parents or by Canadian incorporated sales finance companies, and an important part of their funds is supplied by loans from those parent companies. Since these loans are inter-company transactions they are eliminated when consolidated reports are filed. This item would therefore be larger if non-consolidated reports were received from all companies.

Item 13—Short-term loans and notes payable

Demand and short-term notes represent an important source of funds to sales finance and consumer loan companies. They are sold, either directly or through investment dealers, to corporations, governments, foreign buyers and persons with short-term funds to invest, and are one of the major money-market instruments.

Item 15—Dealers' credit balances

When an automobile dealer sells customers' paper to sales finance companies, under most agreements the dealer is liable for any default and the sales finance company customarily withholds part of the purchase price. This item represents the total amount so withheld.

Item 17 - Unearned and deferred income and charges

When loans are made it is customary to show under accounts and notes receivable the total which must be repaid, including all interest and other charges. The unearned portion of these charges is included in this item.

C. Mutual Funds and Closed-end Funds

Item 5 - Investment Portfolio

Investment in securities represents the major assets for these groups. There is a particular interest in the market value of the portfolio since the price of mutual fund shares depends directly on this value. The price of closed-end fund shares also has a close relationship to the market value of the portfolio. For this survey, therefore, the portfolio is shown at both cost price and market value.

Item 21 - Paid-in capital

Included in this item are all the contributions made by shareholders including share capital, capital or paid-in surplus, capital redemption reserves, etc.

Item 24 - Unrealized appreciation

This item is the difference between the value of the portfolio at market price and its cost price.

D. Investment Dealers

Item 1 - Cash on hand and on deposit

Included in this item are demand and term deposits with banks and other institutions. Short term notes of chartered banks and guaranteed investment certificates are also included, as are foreign currency and swapped deposits.

Item 2 - Securities owned or managed by the firm

The major assets of investment dealers are various types of securities. Since the accounting practices of investment dealers often differ from the practices of other types of firms in respect to security accounts, dealers are requested to report their securities in the following manner:

- (1) Securities should be reported at book value.
- (2) Securities outstanding under buy-back agreements should be excluded. This avoids duplication, since the owner of the securities is requested to report them.

- (3) Securities held under sell-back agreements should be included. This follows the rule that the owner should report the securities.
- (4) Short positions should be deducted from long positions.
- (5) Securities sold on an "if, as and when" basis should be omitted.
- (6) Borrowed securities should not be included in reported inventory.
- (7) The accounting of security transactions may differ at any specific point in time, depending on which accounting basis is employed.
By using:

- (a) **Trade date** - securities are entered on the accounts on the date that a buy or sell agreement or commitment was made.
- (b) **Value date** - securities are entered on the accounts on the date that settlement of the transactions was due.
- (c) **Delivery date** - securities are entered on the accounts on the date that delivery of the securities took place.

Generally, value and delivery dates coincide. Since financial institutions usually use the delivered date for accounting purposes, investment dealers are requested to use delivery date as well for reporting inventories of securities to DBS in order to have the securities counted in the statistics.

Item 3 - Short term loans and notes payable

3(a) includes short term and day-to-day loans from chartered banks in Canadian currency. Loans from subsidiary and affiliated companies are reported in 3(b), and all other loans, excluding buy-backs, are reported in 3(c).

Item 4 - Securities outstanding under buy-back agreements

Investment dealers raise funds through buy-back (re-purchase) agreements with various financial institutions, non-financial corporations and government agencies. Dealers generally regard the transactions as loans, but since the other parties to this type of transaction treat the securities as owned, dealers have been requested to exclude buy-backs from borrowing and to exclude the underlying securities from inventory reported. The amount of securities outstanding under these buy-back agreements is reported in Item 4.

QUALITY AND COVERAGE OF THE ESTIMATES

As a result of full cooperation by the surveyed corporations and the relatively small number of companies in each of the published groups, coverage in terms of assets is very high for each of the groups in this publication. The estimates for all companies contained here will therefore contain relatively small sampling errors. There may be some errors in individual items due to differences in accounting

practices of companies. A complete description of the procedures of estimation used will be given in a later publication.

Where available, the tables will carry figures for the thirteen most recent quarters. The figures are published in one million dollar amounts.

OTHER SOURCES OF FINANCIAL INFORMATION

Included among the more valuable sources of background information are:

Report of the Royal Commission on Banking and Finance, 1964

The Financing of Economic Activity in Canada, by Wm. C. Hood, for the Royal Commission on Canada's Economic Prospects

Additional financial statistics on the companies and industries included in this report are available in the following publications:

Report of the Superintendent of Insurance for Canada: Loan and Trust Companies (annual)

Report of the Superintendent of Insurance for Canada: Small Loan Companies and Money Lenders (annual)

Report of the Ontario Registrar of Loan and Trust Corporations (annual)

Summary of Financial Statements filed within the office of the Inspector of Trust Companies for the Province of Quebec (annual)

Department of National Revenue *Taxation Statistics* (annual)

Bank of Canada *Statistical Summary* (monthly)

Dominion Bureau of Statistics *Credit Statistics* (monthly)

Financial Post *Survey of Industrials* (annual)

Financial Post *Survey of Investment Funds* (annual)

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CATALOGUE No.

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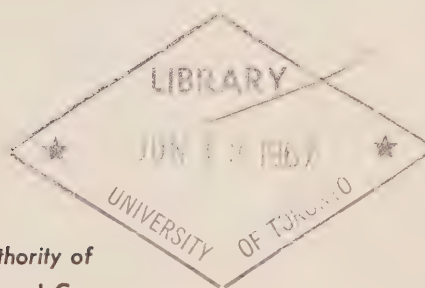
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BUSINESS FINANCIAL STATISTICS BALANCE SHEETS

Selected Financial Institutions

FOURTH QUARTER 1966



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Improvements to the Data — Trust Companies and Mortgage Loan Companies

A redesigned questionnaire was introduced in the fourth quarter of 1966 affecting the statistics as follows:

1. A finer break-down of items was obtained.
2. Some of the items were redefined.
3. All securities and mortgages are to be reported at cost. Their respective reserves are to be reported in the new item "Investment reserves" in the shareholders' equity portion of the balance sheet.
4. The introduction of a retained earnings statement provides a reconciliation between the quarterly change in the retained earnings in the balance sheet with the net profit for the quarter. (Publication of this statement together with income statement will be initiated in the near future.)

Among the items affected were the following:

Items 3(a)(v) and 3(a)(vi).—Sales finance paper and commercial paper are now shown separately, instead of being combined.

Items 3(a)(vii) and 3(a)(viii).—Term deposits of banks and term deposits of trust and mortgage companies are new items, previously they were included variously with deposits in banks and other institutions, short-term notes, corporation bonds and collateral loans. As a result, these items were overstated in previous quarters. For example, had corporations classified deposit receipts of banks and trust certificates for fourth quarter 1966 as in the past, short-term notes of finance companies would have been at least \$34 million higher.

Items 4, 17 and 24A.—All companies are now requested to estimate quarterly accrued interest, rents, etc., receivable and payable and these are now shown as separate items. Because these items were not consistently reported in the past, the amounts that were reported by companies for receivables were deducted from the sum of interest and

dividends payable and retained earnings. This amount is included in item 24A as net accruals, payables and retained earnings. Item 24B now reflects the true retained earnings.

Item 12.—Certificates, debentures and term deposits are now segregated into three categories according to original term. The under one year category provides a traditional demarcation, the one to six year category provides the bulk of term deposits issued over the counter; the over six year category consists mainly of long term publicly offered or privately placed debentures.

Items 22 and 23.—Investment reserves and the reserve fund were combined previously. These items are now not only segregated but all investment reserves are to be reported in item 22. Previously, some corporations were charging reserves against the respective asset. As a result, it is estimated that third quarter investment in securities and investment reserves are understated by approximately \$35 million for the trust companies and by approximately \$5 million for the mortgage loan companies.

Total assets, total liabilities and shareholders' equity.—For the trust companies, third quarter figures for these items are understated relative to the fourth quarter by about \$50 million. This amount of understatement is due to the \$35 million mentioned in above paragraph regarding investment reserves and the balance of roughly \$15 million as a result of past procedures of netting accrued receivables against accrued payables and retained earnings.

For the mortgage loan companies, this understatement amounts to about \$40 million consisting of about \$5 million from investment reserves and roughly \$35 million from netting accruals. The figures for previous quarters for both these tables are similarly understated.

BUSINESS FINANCIAL STATISTICS

BALANCE SHEETS

Selected Financial Institutions

FOURTH QUARTER 1966

INTRODUCTION

The present publication contains the balance sheets for trust companies, mortgage loan companies, sales finance and consumer loan companies, mutual funds, closed-end funds, and investment dealers. As information becomes available, the published tables will be expanded to include insurance carriers, credit unions and caisses populaires, other companies in the finance, insurance and real estate industry, and non-financial corporations.

The quarterly survey was started on the recommendation of the Interdepartmental Committee on Financial Statistics, which represents several government departments and the Bank of Canada. The Committee found that the lack of up-to-date information on the assets and liabilities of corporations was a serious handicap to those concerned with economic and monetary policies. More complete and up-to-date information from financial institutions and non-financial corporations on the sources and uses of funds is essential in assessing such factors as the distribution and adequacy of funds available at any particular time. This corporation information will be combined with data from other parts of the economy to give a comprehensive picture of the financing of economic activity.

Although quarterly (or more frequent) data have been available for some time in areas such as banking, quarterly data for the groups in this report are new, and problems in interpreting the results may occur. For example, seasonal factors affect loans by sales finance companies, and short term commercial paper held by trust companies. Until more experience has been obtained so that deseasonalized totals can be published, each quarter's results should be related to several previous quarters. There will also be discontinuities caused by reorganisations, mergers, reclassification of companies into and out of the published industries, and other factors.

The published balance sheet material is designed to show estimates of the totals at the end of each quarter. It should be used with caution when changes from one quarter to another are being studied. At a later stage, as financial flows accounts are developed, the corrected quarterly changes will be published by industry.

This publication has been prepared in the Business Finance Division. Acknowledgement is gratefully made to the companies reporting in the survey whose cooperation has made this report possible.

TABLE 1. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963	1964				1965 ¹				1966 ¹				
	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q ²	
millions of dollars														
Assets														
1. Cash on hand and on deposit:														
(a) In Canadian dollars:														
(i) Cash and bank deposits	60	42	47	42	67	47	60	53	84	79	74	64	7	
(ii) Cash in other institutions.....	3	4	3	3	6	4	3	3	7	2	3	5		
2. Foreign currency	8	3	9	6	13	1	2	6	8	8	7	13		
3. Investments:														
(a) Investments in Canadian securities:														
(i) Government of Canada treasury bills	27	14	7	5	16	12	10	5	12	13	7	4	1	
(ii) Other Government of Canada debt	291	338	325	343	369	374	376	371	375	390	401	390	42	
(iii) Provincial government debt	154	170	166	159	168	192	205	189	195	197	199	208	22	
(iv) Municipal government debt	114	128	131	126	138	149	147	136	126	129	119	122	12	
(v) Short-term notes of sales finance companies ³	135	259	282	236	183	366	394	292	208	332	300	316	130	
(vi) Commercial paper of other companies ³ .....	...	...	...	...	...	...	...	...	...	...	...	...	7	
(vii) Deposit receipts, certificates and term deposits in chartered banks ³ .....	...	...	...	...	...	...	...	...	...	...	...	...	...
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ³ .....	...	...	...	...	...	...	...	...	...	...	...	...	...
(ix) Corporation bonds and debentures	170	185	189	203	198	201	226	235	219	254	259	258	230	
(x) Collateral loans	123	97	107	106	102	161	104	106	108	109	107	128	110	
(b) Mortgages and sales agreements:														
(i) Loans under National Housing Act ³	1,103	1,184	1,263	1,351	1,449	1,545	1,690	1,838	1,927	1,990	2,074	2,121	440	
(ii) Conventional mortgage loans ³ .....	...	...	...	...	...	...	...	...	...	...	...	...	...
(c) Investments in Canadian preferred and common shares	65	67	70	66	67	71	79	77	75	76	78	80	80	
(d) Investments in foreign securities	4	4	4	4	6	7	7	7	5	6	7	11	1	
(e) Investments in subsidiary and affiliated companies	10	13	13	14	18	19	18	20	19	22	25	31	30	
4. Interest, dividends and rents receivable ⁴ .....	...	...	...	...	...	...	...	...	...	...	...	...	2	
5. Real estate and equipment	36	39	40	41	43	44	45	46	46	48	49	47	40	
6. Other assets	18	16	17	17	19	17	20	19	27	25	24	22	20	
Total assets⁴	2,321	2,561	2,674	2,722	2,860	3,208	3,385	3,401	3,439	3,681	3,733	3,820	3,900	
Liabilities														
11. Demand and savings deposits:														
(a) Chequing	450 ^r	445 ^r	467 ^r	486 ^r	512 ^r	526	575	558	559	554	571	569	560	
(b) Non-chequing	360 ^r	439 ^r	455 ^r	480 ^r	536 ^r	549	577	556	556	569	554	536	520	
12. Certificates, debentures and term deposits:														
Original term:														
(a) Less than one year ³	1,299 ^r	1,435 ^r	1,497 ^r	1,485 ^r	1,551 ^r	1,825	1,901	1,953	2,006	2,195	2,266	2,360	610	
(b) One to six years ³ .....	...	...	...	...	...	...	...	...	...	...	...	...	1,770	
(c) Over six years ³ .....	...	...	...	...	...	...	...	...	...	...	...	...	30	
13. Bank loans:														
(a) Canadian chartered banks:														
(i) Canadian currency	2	2	3	9	2	5	10	11	4	7	10	5	...	
(ii) foreign currency ³ .....	...	...	...	...	...	...	...	...	...	...	...	1	...	
(b) Other bank loans ³ .....	...	...	...	...	...	...	...	...	...	...	...	...	...
14. Short-term loans and notes payable	6 ^r	13 ^r	18 ^r	17 ^r	5 ^r	35	49	42	37	64	31	44	1 ^r	
15. Owing parent and affiliated companies ³	4	3	4	4	4	6	3	4	3	3	3	3	...	
17. Interest, dividends, taxes and other liabilities ⁴ .....	...	...	...	...	...	...	...	...	...	...	...	...	30	
Shareholders' equity														
21. Paid-in capital	71	81	85	89	93	96	99	100	101	107	107	108	110	
22. Investment reserves ¹	115	117	124	127	135	137	145	147	153	154	160	160	50	
23. Reserve fund ³ .....	...	...	...	...	...	...	...	...	...	...	...	...	140	
24 A. Net accruals, payables and retained earnings ⁴	15	25	20	26	21	28	25	31	20	27	31	35	...	
B. Retained earnings ³ .....	...	...	...	...	...	...	...	...	...	...	...	...	1	
Total liabilities and shareholders' equity⁴	2,321	2,561	2,674	2,722	2,860	3,208	3,385	3,401	3,439	3,681	3,733	3,820	3,900	

¹ Figures revised to take into account the latest available information.

² Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are reported to be reported at original cost with investment reserves reported in item 22.

³ Detail not available prior to fourth quarter, 1966.

⁴ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liabilities, interest, dividends and other payables, and retained earnings.

^r Revised figures.

TABLE 2. Mortgage Loan Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963	1964				1965 ¹				1966 ¹			
	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q ²
millions of dollars													
Assets													
Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	17	19	19	66	50	38	40	38	47	40	36	22	31
(ii) Cash in other institutions	3	6	12	9	13	8	8	5	7	10	5	5	1
Foreign currency										4	2		
Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	3	3	12	7	3	3		4		8	4		7
(ii) Other Government of Canada debt	104	102	103	118	117	129	121	109	117	119	119	110	118
(iii) Provincial government debt	35	37	41	41	42	44	47	45	39	46	46	45	44
(iv) Municipal government debt	8	8	9	9	11	10	10	10	10	10	10	10	10
(v) Short-term notes of sales finance companies ³													
(vi) Commercial paper of other companies ³	4	6	6	11	8	11	3	5	2	9	13	11	1
(vii) Deposit receipts, certificates and term deposits in chartered banks ³ .....	...	...	...	...	...	...	...	...	...	...	...	...	5
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ³ .....	...	...	...	...	...	...	...	...	...	...	...	...	5
(ix) Corporation bonds and debentures ³	25	24	24	26	26	32	28	27	31	28	28	28	24
(x) Collateral loans	13	12	10	12	13	11	11	13	20	21	23	22	22
(b) Mortgages and sales agreements:													
(i) Loans under National Housing Act ³	1,188	1,254	1,328	1,410	1,492	1,593	1,693	1,796	1,827	1,845	1,881	1,931	1,815
(ii) Conventional mortgage loans ³													
(c) Investments in Canadian preferred and common shares	52	51	53	55	56	54	60	57	55	55	55	56	58
(d) Investments in foreign securities	4	14	7	4	4	4	4	4	4	3	4	4	4
(e) Investments in subsidiary and affiliated companies	43	47	45	49	50	206 ⁵	203	199	201	199	196	195	194
Interest, dividends and rents receivable ⁴ .....	...	...	...	...	...	...	...	...	...	...	...	...	22
Real estate and equipment	36	37	38	41	42	44	44	49	50	52	55	56	59
Other assets	8	13	13	11	10	11	18	15	15	16	16	18	15
Total assets⁴	1,544	1,633	1,722	1,869	1,936	2,199	2,290	2,376	2,426	2,464	2,492	2,514	2,564
Liabilities													
1 Demand and savings deposits:													
(a) Chequing	139	143	148	150	155	151	157	155	162	149	166	162	165
(b) Non-chequing	121	133	145	155	166	183	187	198	203	203	198	210	208
1 Certificates, debentures and term deposits:													
Original term:													
(a) Less than one year ³													43
(b) One to six years ³	995	1,031	1,070	1,145	1,182	1,235	1,274	1,303	1,372	1,408	1,434	1,455	820
(c) Over six years ³													623
1 Bank loans:													
(a) Canadian chartered banks:													
(i) Canadian currency	22	27	42	19	25	29	44	63	60	55	58	49	56
(ii) Foreign currency ³ .....	...	...	...	...	...	1	...	3	3	3	2	3	12
(b) Other bank loans ³ .....	...	...	...	...	...	...	...	...	...	...	...	...	1
1 Short-term loans and notes payable	36	38	52	108	108	120	137	151	125	138	136	128	107
1 Owing parent and affiliated companies ³	16	19	22	38	46	201 ⁵	201	202	207	202	199	196	176
1 Interest, dividends, taxes and other liabilities ⁴													58
Shareholders' equity													
2 Paid-in capital	80	95	101	101	107	116	120	120	123	121	122	122	122
2 Investment reserves ³	87	88	90	92	93	100	106	107	111	111	113	113	25
2 Reserve fund ³													97
2A Net accruals, payables and retained earnings ⁴	47	58	52	61	54	63	63	74	61	73	62	75	-
B. Retained earnings ³ .....	...	...	...	...	...	...	...	...	...	...	...	...	52
Total liabilities and shareholders' equity⁴	1,544	1,633	1,722	1,869	1,936	2,199	2,290	2,376	2,426	2,464	2,492	2,514	2,564

¹ Figures revised to take into account the latest available information.

² Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are reported to be reported at original cost with investment reserves reported in item 22.

³ Detail not available prior to fourth quarter, 1966.

⁴ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

⁵ The increase in these items is caused by changes in inter-company accounts of affiliated companies.

TABLE 3. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963	1964				1965 ¹				1966 ¹			
	4Q	1Q	2Q	3Q	4Q	1Q	2Q ^{2,3}	3Q ²	4Q ²	1Q ²	2Q ²	3Q ²	4Q ²
	millions of dollars												
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	27	37	36	40	46	41	41	33	44	41	53	84	67
(ii) Cash in other institutions	4	2	1	4	2	11	1	1	1	40	1	1	1
(b) In foreign currency	8	8	13	14	14	14	14	24	12	13	13	14	17
2. Accounts and notes receivable*	2,751	2,899	3,128	3,080	3,200	3,361	3,594	3,521	3,738	3,648 ⁴	3,713 ⁵	3,576	3,706
3. Other current assets	5	6	7	8	10	8	8	8	12	9	9	10	7
4. Investments and advances:													
(a) Investments in Canadian securities:													
(i) Short-term notes of finance and other companies	7	6	5	7	1	10	10	11	4	22	5	32	11
(ii) Government of Canada treasury bills	5	6	11	13	3	11	17	12	1		10	2	
(iii) Other Government of Canada debt	18	13	27	29	9	16	9	17	16	23	33	32	26
(iv) Other Canadian bonds and debentures	43	53	58	38	60	59	57	23	16	13	15	16	8
(v) Other Canadian investments	15	17	18	10	5	18	22	27	30	34	33	38	51
(b) Investments in Canadian preferred and common shares	13	13	27	23	14	9	11	11	9	9	9	10	8
(c) Investments in foreign securities	4				1	1	1	1	2	2	2	13	32
(d) Investments in subsidiary and affiliated companies	252	260	210	256	264	271	242	268	277	378 ⁴	382	387	386
5. Property, plant and equipment	18	22	31	31	32	34	34	37	39	31	34	35	36
6. Other assets	20	21	25	25	27	32	33	33	28	31	32	32	31
Total assets	3,191	3,365	3,598	3,579	3,686	3,895	4,096	4,028	4,228	4,293	4,345	4,282	4,386
Liabilities													
11. Owning parent and affiliated companies	493	493	449	453	452	491	620	605	686	732	719	743	794
12. Short-term bank loans:													
(a) Bank loans and overdrafts (Canadian dollars)	259	224	238	198	228	210	293	349	433	311	347	266	327
(b) Other bank loans	49	50	53	65	82	95	23	68	101	89	84	69	76
13. Short-term loans and notes payable:													
(a) Demand and short-term notes (Canadian dollars)	733	884	1,039	900	858	968	965	827	734	879	943	953	903
(b) Demand and short-term notes (foreign currency)	68	102	124	187	202	184	186	190	164	161	126	81	93
(c) Other short-term loans	2	2	3	1	2	1	2	2	13	1	1	1	
14. Accounts payable:													
(a) Income and other taxes payable	22	24	23	26	22	25	16	19	18	16	19	22	22
(b) Other payables	38	48	54	65	65	73	86	57	95	90	103	84	100
15. Other current liabilities:													
(a) Dealers' credit balances	45	43	46	48	46	45	48	50	48	47	50	50	49
(b) Other current liabilities	5	6	6	6	6	6	6	5	5	5	6	6	6
16. Long-term debt:													
(a) Debentures, bonds and notes (Canadian dollars)	622	634	645	690	743	773	845	844	869	873	857	882	892
(b) Debentures, bonds and notes (foreign currency)	243	242	258	260	282	302	269	254	303	342	358	376	376
(c) Mortgages and other long-term debt	4	2	6	6	6	7	7	7	6	3	4	3	3
17. Other liabilities:													
(a) Unearned income and other deferred credits	183	183	204	213	217	218	230	238	245	239	257	265	267
(b) Pensions, trust or earmarked funds	1	1	1	1	1	1	1	1	1	1	1	1	2
(c) Interest of minority shareholders	1												
Shareholders' equity													
21. Paid-in capital	261	255	273	276	288	302	308	314	331	328	344	349	354
22. Retained earnings	163	171	175	183	186	194	189	195	175	177	126 ⁵	133	120
Total liabilities and shareholder's equity	3,191	3,365	3,598	3,579	3,686	3,895	4,096	4,028	4,228	4,293	4,345	4,282	4,386
* Footnote:													
(a) Specified receivables: ⁶													
Sales finance companies:													
Consumer goods	874	903	996	1,038	1,035	1,022	1,091	1,124	1,131	1,127	89	1,224	1,210
Commercial and industrial goods	520	515	558	584	588	588	643	673	665	644	677	679	662
Wholesale goods	301	418	413	251	268	381	421	274	452	478	477	264	399
Totals	1,695	1,836	1,967	1,873	1,891	1,991	2,155	2,071	2,248	2,249	2,343	2,167	2,265
Consumer loan companies:													
Installment credit	55	47	49	52	54	57	63	65	67	67	70	72	74
Cash loans	755	751	788	814	850	872	919	940	976	991	1,035	1,063	1,090
Totals	810	798	837	866	904	929	982	1,005	1,043	1,058	1,105	1,135	1,170
(b) Other receivables ⁷	288	310	372	390	455	494	513	505	512	405 ⁸	333 ⁸	343	343
Total receivables	2,793	2,944	3,176	3,129	3,250	3,414	3,650	3,581	3,803	3,712	3,781	3,645	3,777
Allowance for bad debts	- 42	- 45	- 48	- 49	- 50	- 53	- 56	- 60	- 65	- 64	- 68	- 69	- 71
Total receivables (net)	2,751	2,899	3,128	3,080	3,200	3,361	3,594	3,521	3,738	3,648	3,713	3,576	3,706

¹ Revised to take into account the latest available information.² Includes outstanding liabilities in default of one company which went into receivership.³ Reflects the reorganization of a company with its U.S. parent.⁴ These items have been affected in this quarter by the deconsolidation of statements submitted by several companies.⁵ These items have been affected in this quarter by the write-downs of receivables held by companies in receivership.⁶ Detail of "Specified receivables" is taken from DBS publication, *Credit Statistics* (Catalogue No. 61-004).⁷ "Other receivables" includes capital loans, other non-personal loans, receivables of subsidiaries engaged in other activities and sampling errors.

TABLE 4. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963	1964				1965 ¹				1966 ¹			
	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
millions of dollars													
Assets													
Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	9	10	16	17	18	24	23	25	32	42	43	40	40
(ii) Cash in other institutions	1	3	3	2	4	3	5	7	9	12	7	7	15
(b) Foreign currency	2	2	2	2	2	1	2	4	5	10	6	6	3
Short-term notes and bills:													
(a) Government of Canada treasury bills	4	4	4	4	2	3	3	2	2	2	3	3	3
(b) Canadian short-term notes of finance and other companies	5	3	10	39	41	48	33	38	31	44	35	27	38
(c) Foreign short-term notes			1	3	1	3	1	2	1	1		3	1
Interest and dividends due and accrued	6	6	7	6	7	7	8	9	9	9	9	9	10
Amount due from brokers and other current assets	5	8	5	10	7	14	12	10	15	20	22	19	10
Portfolio at cost (see also Table 4 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	58	61	68	72	78	77	63	68	70	69	62	62	76
(ii) Provincial and municipal debt	31	31	29	34	47	59	58	55	58	51	49	47	50
(iii) Corporate bonds and debentures	40	46	43	44	48	59	64	65	67	67	67	66	67
(iv) Mortgages and agreements of sale	6	7	9	10	12	13	13	13	13	13	13	12	12
(v) Other Canadian investments	11	19	27	5	9	14	10	19	25	23	15	19	15
(b) Investments in Canadian shares:													
(i) Preferred shares	64	67	71	71	74	81	91	107	110	120	137	140	128
(ii) Common shares	518	535	558	587	635	693	755	772	808	830	858	874	864
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	10	10	6	4	5	5	4	4	4	9	8	12	10
(ii) Preferred and common shares	151	153	166	177	186	208	245	276	316	366	465	509	545
Total portfolio at cost	889	929	977	1,004	1,094	1,209	1,303	1,379	1,471	1,548	1,674	1,741	1,767
Property, buildings and equipment													
Other assets													1
Total assets at cost	920	966	1,024	1,085	1,178	1,313	1,390	1,476	1,574	1,688	1,799	1,855	1,889
Liabilities													
Short-term loans:													
(a) Bank loans in Canadian currency	2	1	2	1	1	1	1	1		1	1	1	
(b) Other loans payable				1			1	1					
Accounts payable:													
(a) Income and other taxes payable	1	1	1	1	1	1	1	1	1	1	2	2	2
(b) Amount due brokers and other payables	6	6	9	11	10	27	20	12	9	18	27	22	15
Long-term debt	1	1	1	1	1	1	1	1	1				
Other liabilities		1		1			1	1			1		1
Shareholders' equity													
Paid-in capital	845	880	926	980	1,072	1,178	1,244	1,333	1,423	1,515	1,597	1,653	1,702
Retained earnings	65	76	85	90	92	104	123	126	139	153	171	176	167
Total liabilities and shareholders' equity	920	966	1,024	1,085	1,178	1,313	1,390	1,476	1,574	1,688	1,799	1,855	1,889

TABLE 4 A. Investment Portfolio at Market Value

	1963	1964				1965 ¹				1966 ¹			
	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
millions of dollars													
Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	58	60	68	72	78	77	63	68	69	68	61	61	75
(ii) Provincial and municipal debt	30	31	29	34	47	59	58	54	56	50	48	44	46
(iii) Corporate bonds and debentures	42	48	46	44	49	60	64	64	65	66	66	63	64
(iv) Mortgages and agreements of sale	7	7	9	10	12	13	13	13	13	13	13	12	12
(v) Other Canadian investments	11	20	28	5	9	14	10	19	25	23	15	19	15
(b) Investments in Canadian shares:													
(i) Preferred shares	67	70	75	75	78	84	92	106	108	116	132	128	114
(ii) Common shares	676	721	786	853	909	1,005	1,009	1,047	1,088	1,093	1,084	977	1,003
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	10	10	6	4	5	5	4	3	3	9	7	11	10
(ii) Preferred and common shares	183	194	210	226	236	265	287	348	419	484	554	509	608
Total portfolio at market	1,084	1,161	1,257	1,323	1,423	1,582	1,600	1,722	1,846	1,922	1,980	1,824	1,947
Total portfolio at cost (Item 5-Table 4)	889	929	977	1,004	1,094	1,209	1,303	1,379	1,471	1,548	1,674	1,741	1,767
Unrealized appreciation (Item 1 minus Item 2)	195	232	280	319	329	373	297	343	375	374	306	83	180
TOTAL ASSETS AT MARKET PRICES (Item 8, Table 4 plus Item 3, Table 4 A)	1,115	1,198	1,304	1,404	1,507	1,686	1,687	1,819	1,949	2,062	2,105	1,938	2,069

¹ Figures revised to take into account the latest available information.

TABLE 5. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1963	1964				1965				1966			
	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	1	2	1	1	2	2	2	2	5	5	2	1	3
(ii) Cash in other institutions	1	1	1	3	2	3	2	2	3	2			5
(b) Foreign currency										1			
2. Short-term notes and bills:													
(a) Government of Canada treasury bills							2	1	1	1			
(b) Canadian short-term notes of finance and other companies	3	1	2	6	6	21	9	30	12	8	28	18	13
(c) Foreign short-term notes													
3. Interest and dividends due and accrued	1	1	1	1	1	1	1	1	1	1	1	1	1
4. Amount due from brokers and other current assets	2	1	2	2	2	2	1	1	1	2	1	2	1
5. Portfolio at cost (see also Table 5A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	5	4	3	4	5	6	7	6	6	7	8	10	9
(ii) Provincial and municipal debt	1			1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	13	14	11	8	10	9	10	10	9	10	10	9	13
(iv) Mortgages and agreements of sale							1		1	1	1	1	1
(v) Other Canadian investments							3	1		6	6	6	7
(b) Investments in Canadian Shares:													
(i) Preferred shares	29	34	34	33	35	35	33	34	36	34	38	36	41
(ii) Common shares ¹	324	334	336	349	369	385	368	372	393	403	406	419	413
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.							1	1	1	1	1	1	1
(ii) Preferred and common shares ¹	23	25	26	26	26	28	31	36	37	37	38	37	37
Total portfolio at cost	395	411	410	421	446	464	455	461	484	500	509	520	523
6. Property, buildings and equipment													
7. Other assets	2	2	1	1	2	2	2	4	2	2	2		2
8. Total assets at cost	406	421	418	437	463	497	474	503	509	524	542	544	549
Liabilities													
11. Short-term loans:													
(a) Bank loans in Canadian currency	19	25	2	2	5	1	6	6	14	22	24	17	17
(b) Other loans payable	1	1	15	24	25	44	4	3	2	1	8	8	12
12. Accounts payable:													
(a) Income and other taxes payable													
(b) Amount due brokers and other payables	2	3	2	3	2	3	3	4	3	4	3	3	3
13. Long-term debt	32	32	32	32	33	31	31	30	30	29	29	29	28
14. Other liabilities	1	1	1	1	1	1	1	1	1	1	1	1	1
Shareholders' equity													
20. Paid-in capital	181	181	181	183	198	204	211	238	238	238	241	246	247
22. Retained earnings	170	178	186	192	199	212	218	219	221	229	237	240	241
Total liabilities and shareholders' equity	406	421	418	437	463	497	474	503	509	524	542	544	549

TABLE 5A. Investment Portfolio at Market Value

	1963	1964				1965				1966			
	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
millions of dollars													
1. Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	5	4	3	4	5	6	7	6	6	7	8	9	9
(ii) Provincial and municipal debt	1			1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	17	18	14	8	10	10	10	10	9	10	10	9	12
(iv) Mortgages and agreements of sale									1	1	1	1	1
(v) Other Canadian investments							3	1		6	6	6	7
(b) Investments in Canadian shares:													
(i) Preferred shares	37	43	45	47	49	51	48	45	46	45	46	43	55
(ii) Common shares ¹	515	551	619	652	686	730	682	678	685	693	676	634	605
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.							1	1	1	1	1	1	1
(ii) Preferred and common shares ¹	30	33	33	34	33	36	36	47	55	59	59	47	49
Total portfolio at market	605	649	714	746	784	834	788	789	804	823	808	751	740
2. Total portfolio at cost (Item 5, Table 5)	395	411	410	421	446	464	455	461	484	500	509	520	523
3. Unrealized appreciation (Item 1 minus Item 2)	210	238	304	325	338	370	333	328	320	323	299	231	217
TOTAL ASSETS AT MARKET PRICES (Item 8, Table 5 plus Item 3, Table 5A)	616	659	722	762	801	867	807	831	829	847	841	775	766

¹ Includes investments in and advances to subsidiary and affiliated companies.

TABLE 6. Investment Dealers
Quarterly Estimates of Selected Balance Sheet Items

	1963	1964				1965				1966			
	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
millions of dollars													
Selected items													
Cash on hand and on deposit:													
(i) In Canadian dollars:													
(i) Cash and bank deposits ¹	12	10	16	21	23	28	49	68	109	33	22	7	9
(ii) Cash in other institutions	8	7	7	2	55	35	2	14	3	4	3	3	1
(ii) In foreign currency													
Securities owned or managed at book value: ²													
(i) Investments in Canadian securities:													
(i) Chartered banks' certificates of deposits ³	66	84	105	150	162	146	136	132	214	46	78	80	44
(ii) Short-term notes of finance companies ³										41	42	41	50
(iii) Other short-term commercial paper ³										147	188	160	179
(iv) Government of Canada treasury bills	187	105	115	116	126	78	117	75	39	75	22	30	12
(v) Other Government of Canada debt:													
(a) Term less than 3 years	149	99	120	160	60	84	78	82	30	- 10	28	44	71
(b) Term over 3 years	12	15	33	24	40	63	5	67	- 6	- 22	5	24	64
(vi) Provincial government debt	46	37	44	56	49	69	41	49	27	28	31	65	66
(vii) Municipal government debt	24	37	27	33	22	28	21	20	27	26	20	18	36
(viii) Corporation and institution bonds	52	42	38	38	49	50	53	45	53	43	53	39	46
(ix) Preferred and common shares ⁴	13	24	20	17	25	27	28	17	24	17	18	18	23
(x) Other investments ⁴					3	5	6	10	11				
(i) Investments in foreign securities	1	3	1	1	2	2	2	2	2	3	4	2	10
Loans and advances:													
(i) Short-term loans to subsidiary and affiliated companies	3	7	4	3	3	4	1	1	2	2	1		1
(i) Other short-term loans and advances receivable ⁵ .....	...	...	...	...	...	...	...	...	...	70	47	56	34
Total selected assets⁶	573	470	531	621	619	619	540	582	534	501	563	587	647
Bank loans:													
(i) Bank loans and overdrafts in Canadian currency	373	221	267	318	335	295	326	402	374	286	394	382	491
(i) Other bank loans ³										14	21	18	28
Short-term loans and notes payable:													
(i) Short-term loans from subsidiary and affiliated companies	11	8	7	9	10	7	6	12	13	16	14	15	11
(i) Other loans and notes, excluding buy-backs	184	196	229	240	243	300	207	183	152	182	136	172	105
Total selected liabilities	567	426	503	567	588	602	539	597	538	498	566	587	635
Total securities outstanding under buy-back agreements	112	114	188	107	201	189	236	178	97	103	106	152	140

¹ Prior to 1966 includes some chartered banks' certificates of deposits which are included from first quarter, 1966 in item 2 (a) (i).

² Net of short positions and excluding securities outstanding under buy-back agreements.

³ Detail not available prior to 1966.

⁴ Excluding investments in and loans and advances to subsidiary and affiliated companies.

⁵ Not included among selected assets prior to 1966.

⁶ Commencing 1966 includes item 3 (b).

CONTENT OF GROUPS

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts. Many of these companies are heavily engaged in mortgage lending as well as in the management of estate, trust and agency funds and other financial activities permitted under the federal and provincial trust companies acts.

The balance sheet data shown for this group includes both company funds (shareholders' equity) and guaranteed funds originating from deposits and the sale of certificates. Estate, trust and agency funds are not included.

Mortgage Loan Companies

This group consists of those companies which raise funds from the public (directly or through publicly owned parent companies) primarily for mortgage lending. It includes all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other institutional lenders engaged principally in mortgage lending. Privately financed mortgage companies are not included. They will be incorporated in one of the other financial groups to be published at a later date.

Sales Finance and Consumer Loan Companies

In general, sales finance companies are in the business of financing durable sales at the factory or wholesale levels and at the retail level. Consumer loan companies lend money to persons on the security of promissory notes with additional security frequently being provided by chattel mortgages on the goods purchased. Consumer loan companies include companies operating under the provisions of the Small Loans Act, and affiliated companies engaged in personal loans.

There is a close relationship between sales finance companies and consumer loan companies. Many carry out both sales financing and loan activities, while some engage primarily in one and have a wholly-owned subsidiary engaged in the other. Since consolidated returns are received from some of these companies, it was decided to include both sales finance and consumer loan companies in one table.

Sales finance companies which are wholly-owned subsidiaries of merchandising and manufacturing companies and finance only the sales of their parent company are not included in these tables. Also excluded are companies primarily engaged in loans to business, such as factoring companies and investment companies, and companies lending to home owners for home improvements. Insofar as possible, the companies in this group are the same as those covered in the DBS publication,

Credit Statistics. The footnote to Table 3, and the definition in the text of the item "accounts and notes receivable" show the relationship between this item, as reported in *Credit Statistics* and in this publication.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value. Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are also referred to as open-end funds.

Included in this survey are those companies whose shares are available to the public through the companies' own salesmen or agents, or through stock brokers, trust companies or other managers of funds. Excluded are those funds set up to operate a pension plan, special non-resident owned funds, funds which invest only in the shares of other mutual funds, investment clubs, and other investment companies the shares of which are not available to the general public.

Closed-end Funds

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares. Such companies are called closed-end funds to distinguish them from the mutual funds or open-end funds.

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds found in the Financial Post Survey of Investment Funds. The user of these data is warned however, that reclassification into or out of this industry of few companies could change drastically the published totals.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stock-brokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included but the effect on the data is believed to be small.

DEFINITION OF ITEMS

Noted below are items where special problems of interpretation may exist.

A. Trust Companies and Mortgage Loan Companies

Item 3—Investments

Investments are at book value. Part of these investments will be after deduction of investment reserves since some companies show investments before deduction of investment reserves and other companies show them net of reserves. The understatement of assets due to deduction of reserves will be very small however. Item 3(a-viii), collateral loans, consists largely of call loans and day-to-day loans to investment dealers. Item 3(c), foreign investments, consists largely of short-term securities such as United States treasury bills.

Item 11—Demand deposits and demand certificates

This item contains those deposits and certificates which can be withdrawn or cashed on demand.

Item 12—Term deposits, guaranteed investment certificates, instalment certificates and debentures

This item contains deposits which cannot be withdrawn without a waiting period, and certificates and debentures for which there is an agreement covering a specific period. The certificates and debentures can be for any number of years, with the most common term being from three to five years.

Item 21—General, investment and special reserves

As stated above under investments, some companies include investment reserves in the reported total of general, investment and special reserves, while others deduct these reserves directly from the appropriate investment category. Although transfers from surplus to reserves may take place at any time there is a tendency for these transfers to be concentrated at the fiscal year-end, which accounts for the increase in this item in the fourth quarter.

Item 30—Net payables and retained income

A number of companies do not make quarterly calculations of interest accrued on investments or on obligations. They are not therefore able to report these items, or to report their retained income which is dependent on these calculations. The total of assets, excluding receivables, is therefore obtained,

Investment dealers do not report all balance sheet items, and total reported assets therefore do not equal total reported liabilities. Shareholders' equity, certain types of receivables and minor asset and liability items are not reported. The omission of these receivables is the largest single cause of difference between total reported assets and total reported liabilities.

and the balancing item on the liability side is net payables and retained income. Total assets are therefore understated by the amount of receivables, or by about one per cent.

B. Sales Finance and Consumer Loan Companies

Item 2—Accounts and notes receivable

The questionnaire used in the survey requests only the total of accounts and notes receivable. The Dominion Bureau of Statistics publication, *Credit Statistics* contains more detail on these receivables and this information is given in the footnote to the table. Item (b) of the footnote, other receivables, is the difference between the receivables reported in the balance sheet survey and the receivables reported in *Credit Statistics*. A small part of this difference is due to the inclusion in consolidated returns of the receivables of subsidiaries engaged in other activities. Primarily however, it is made up of inventory financing, capital loans, other types of non-personal loans and sampling errors.

Item 11—Total liabilities to parent and associated companies

Several of the larger consumer loan companies are owned by foreign parents or by Canadian incorporated sales finance companies, and an important part of their funds is supplied by loans from those parent companies. Since these loans are inter-company transactions they are eliminated when consolidated reports are filed. This item would therefore be larger if non-consolidated reports were received from all companies.

Item 13—Short-term loans and notes payable

Demand and short-term notes represent an important source of funds to sales finance and consumer loan companies. They are sold, either directly or through investment dealers, to corporations, governments, foreign buyers and persons with short-term funds to invest, and are one of the major money-market instruments.

Item 15—Dealers' credit balances

When an automobile dealer sells customers' paper to sales finance companies, under most agreements the dealer is liable for any default and the sales finance company customarily withholds part of the purchase price. This item represents the total amount so withheld.

Item 17 — Unearned and deferred income and charges

When loans are made it is customary to show under accounts and notes receivable the total which must be repaid, including all interest and other charges. The unearned portion of these charges is included in this item.

C. Mutual Funds and Closed-end Funds

Item 5 — Investment Portfolio

Investment in securities represents the major assets for these groups. There is a particular interest in the market value of the portfolio since the price of mutual fund shares depends directly on this value. The price of closed-end fund shares also has a close relationship to the market value of the portfolio. For this survey, therefore, the portfolio is shown at both cost price and market value.

Item 21 — Paid-in capital

Included in this item are all the contributions made by shareholders including share capital, capital or paid-in surplus, capital redemption reserves, etc.

Item 24 — Unrealized appreciation

This item is the difference between the value of the portfolio at market price and its cost price.

D. Investment Dealers

Item 1 — Cash on hand and on deposit

Included in this item are demand and term deposits with banks and other institutions. Short term notes of chartered banks and guaranteed investment certificates are also included, as are foreign currency and swapped deposits.

Item 2 — Securities owned or managed by the firm

The major assets of investment dealers are various types of securities. Since the accounting practices of investment dealers often differ from the practices of other types of firms in respect to security accounts, dealers are requested to report their securities in the following manner:

- (1) Securities should be reported at book value.
- (2) Securities outstanding under buy-back agreements should be excluded. This avoids duplication, since the owner of the securities is requested to report them.

- (3) Securities held under sell-back agreements should be included. This follows the rule that the owner should report the securities.
- (4) Short positions should be deducted from long positions.
- (5) Securities sold on an "if, as and when" basis should be omitted.
- (6) Borrowed securities should not be included in reported inventory.
- (7) The accounting of security transactions may differ at any specific point in time, depending on which accounting basis is employed.
By using:

- (a) **Trade date** - securities are entered on the accounts on the date that a buy or sell agreement or commitment was made.
- (b) **Value date** - securities are entered on the accounts on the date that settlement of the transactions was due.
- (c) **Delivery date** - securities are entered on the accounts on the date that delivery of the securities took place.

Generally, value and delivery dates coincide. Since financial institutions usually use the delivered date for accounting purposes, investment dealers are requested to use delivery date as well for reporting inventories of securities to DBS in order to have the securities counted in the statistics.

Item 3 — Short term loans and notes payable

3(a) includes short term and day-to-day loans from chartered banks in Canadian currency. Loans from subsidiary and affiliated companies are reported in 3(b), and all other loans, excluding buy-backs, are reported in 3(c).

Item 4 — Securities outstanding under buy-back agreements

Investment dealers raise funds through buy-back (re-purchase) agreements with various financial institutions, non-financial corporations and government agencies. Dealers generally regard the transactions as loans, but since the other parties to this type of transaction treat the securities as owned, dealers have been requested to exclude buy-backs from borrowing and to exclude the underlying securities from inventory reported. The amount of securities outstanding under these buy-back agreements is reported in Item 4.

QUALITY AND COVERAGE OF THE ESTIMATES

As a result of full cooperation by the surveyed corporations and the relatively small number of companies in each of the published groups, coverage in terms of assets is very high for each of the groups in this publication. The estimates for all companies contained here will therefore contain relatively small sampling errors. There may be some errors in individual items due to differences in accounting

practices of companies. A complete description of the procedures of estimation used will be given in a later publication.

Where available, the tables will carry figures for the thirteen most recent quarters. The figures are published in one million dollar amounts.

OTHER SOURCES OF FINANCIAL INFORMATION

Included among the more valuable sources of background information are:

Report of the Royal Commission on Banking and Finance, 1964

The Financing of Economic Activity in Canada, by Wm. C. Hood, for the Royal Commission on Canada's Economic Prospects

Additional financial statistics on the companies and industries included in this report are available in the following publications:

Report of the Superintendent of Insurance for Canada: Loan and Trust Companies (annual)

Report of the Superintendent of Insurance for Canada: Small Loan Companies and Money Lenders (annual)

Report of the Ontario Registrar of Loan and Trust Corporations (annual)

Summary of Financial Statements filed within the office of the Inspector of Trust Companies for the Province of Quebec (annual)

Department of National Revenue *Taxation Statistics* (annual)

Bank of Canada *Statistical Summary* (monthly)

Dominion Bureau of Statistics *Credit Statistics* (monthly)

Financial Post *Survey of Industrials* (annual)

Financial Post *Survey of Investment Funds* (annual)

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QUARTERLY

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BUSINESS FINANCIAL STATISTICS
BALANCE SHEETS

Selected Financial Institutions

FIRST QUARTER 1967

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SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- ▮ preliminary figures.
- ⋆ revised figures.

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**Improvements to the Data —
Trust Companies and Mortgage Loan Companies**

A redesigned questionnaire was introduced in the fourth quarter of 1966 affecting the statistics as follows:

1. A finer break-down of items was obtained.
2. Some of the items were redefined.
3. All securities and mortgages are to be reported at cost. Their respective reserves are to be reported in the new item "Investment reserves" in the shareholders' equity portion of the balance sheet.
4. The introduction of a retained earnings statement provides a reconciliation between the quarterly change in the retained earnings in the balance sheet with the net profit for the quarter. (Publication of this statement together with income statement will be initiated in the near future.)

Among the items affected were the following:

Items 3(a)(v) and 3(a)(vi).—Sales finance paper and commercial paper are now shown separately, instead of being combined.

Items 3(a)(vii) and 3(a)(viii).—Term deposits of banks and term deposits of trust and mortgage companies are new items, previously they were included variously with deposits in banks and other institutions, short-term notes, corporation bonds and collateral loans. As a result, these items were overstated in previous quarters. For example, had corporations classified deposit receipts of banks and trust certificates for fourth quarter 1966 as in the past, short-term notes of finance companies would have been at least \$34 million higher.

Items 4, 17 and 24A.—All companies are now requested to estimate quarterly accrued interest, rents, etc., receivable and payable and these are now shown as separate items. Because these items were not consistently reported in the past, the amounts that were reported by companies for receivables were deducted from the sum of interest and

dividends payable and retained earnings. This amount is included in item 24A as net accruals, payables and retained earnings. Item 24B now reflects the true retained earnings.

Item 12.—Certificates, debentures and term deposits are now segregated into three categories according to original term. The under one year category provides a traditional demarcation, the one to six year category provides the bulk of term deposits issued over the counter; the over six year category consists mainly of long term publicly offered or privately placed debentures.

Items 22 and 23.—Investment reserves and the reserve fund were combined previously. These items are now not only segregated but all investment reserves are to be reported in item 22. Previously, some corporations were charging reserves against the respective asset. As a result, it is estimated that third quarter investment in securities and investment reserves are understated by approximately \$47 million for the trust companies and by approximately \$5 million for the mortgage loan companies.

Total assets, total liabilities and shareholders' equity.—For the trust companies, third quarter figures for these items are understated relative to the fourth quarter by about \$62 million. This amount of understatement is due to the \$47 million mentioned in above paragraph regarding investment reserves and the balance of roughly \$15 million as a result of past procedures of netting accrued receivables against accrued payables and retained earnings.

For the mortgage loan companies, this understatement amounts to about \$40 million consisting of about \$5 million from investment reserves and roughly \$35 million from netting accruals. The figures for previous quarters for both these tables are similarly understated.

BUSINESS FINANCIAL STATISTICS BALANCE SHEETS

Selected Financial Institutions

FIRST QUARTER 1967

INTRODUCTION

The present publication contains selected financial statistics for trust companies, mortgage loan companies, sales finance and consumer loan companies, mutual funds, closed-end funds, investment dealers, and fire and casualty insurance companies. As information becomes available, the published tables will be expanded to include other insurance carriers, credit unions and caisses populaires, other companies in the finance, insurance and real estate industry, and non-financial corporations.

The quarterly survey was started on the recommendation of the Interdepartmental Committee on Financial Statistics, which represents several government departments and the Bank of Canada. The Committee found that the lack of up-to-date information on the assets and liabilities of corporations was a serious handicap to those concerned with economic and monetary policies. More complete and up-to-date information from financial institutions and non-financial corporations on the sources and uses of funds is essential in assessing such factors as the distribution and adequacy of funds available at any particular time. This corporation information will be combined with data from other parts of the economy to give a comprehensive picture of the financing of economic activity.

Although quarterly (or more frequent) data have been available for some time in areas such as banking, quarterly data for the groups in this report

are new, and problems in interpreting the results may occur. For example, seasonal factors affect loans by sales finance companies, and short term commercial paper held by trust companies. Until more experience has been obtained so that deseasonalized totals can be published, each quarter's results should be related to several previous quarters. There will also be discontinuities caused by reorganisations, mergers, reclassification of companies into and out of the published industries, and other factors.

The published balance sheet material is designed to show estimates of the totals at the end of each quarter. It should be used with caution when changes from one quarter to another are being studied. At a later stage, as financial flows accounts are developed, the corrected quarterly changes will be published by industry.

This publication has been prepared in the Business Finance Division. Acknowledgement is gratefully made to the companies reporting in the survey whose cooperation has made this report possible.

Changes from Previous Issue

One new table is included in this issue: Table 7. Fire and Casualty Insurance Companies.

TABLE 1. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964				1965				1966				1967
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q ¹	1Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	42	47	42	67	47	60	53	84	79	74	64	72	52
(ii) Cash in other institutions	4	3	3	6	4	3	3	7	2	3	5	3	5
2. Foreign currency	3	9	6	13	1	2	6	8	8	7	13	13	11
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	14	7	5	16	12	10	5	12	13	7	4	16	13
(ii) Other Government of Canada debt	338	325	343	369	374	376	371	375	390	401	390	421	397
(iii) Provincial government debt	170	166	159	168	192	205	189	195	197	199	208	228	260
(iv) Municipal government debt	128	131	126	138	149	147	136	126	129	119	122	126	143
(v) Short-term notes of sales finance companies ²	259	282	236	183	366	394	292	208	332	300	316	130	161
(vi) Commercial paper of other companies ²												62	139
(vii) Deposit receipts, certificates and term deposits in chartered banks ² .....	...	...	...	...	...	...	...	...	...	...	...	72	62
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ² .....	...	...	...	...	...	...	...	...	...	...	...	18	26
(ix) Corporation bonds and debentures	185	189	203	198	201	226	235	219	254	259	258	240 ^r	276
(x) Collateral loans	97	107	106	102	161	104	106	108	109	107	128	119 ^r	129
(b) Mortgages and sales agreements:													
(i) Loans under National Housing Act ²	1,184	1,263	1,351	1,449	1,545	1,690	1,838	1,927	1,990	2,074	2,121	493 ^r	500
(ii) Conventional mortgage loans ²												1,672 ^r	1,699
(c) Investments in Canadian preferred and common shares	67	70	66	67	71	79	77	75	76	78	80	84 ^r	83
(d) Investments in foreign securities	4	4	4	6	7	7	7	5	6	7	11	13	18
(e) Investments in subsidiary and affiliated companies	13	13	14	18	19	18	20	19	22	25	31	30	33
4. Interest, dividends and rents receivable ³ .....	...	...	...	...	...	...	...	...	...	...	...	24	37
5. Real estate and equipment	39	40	41	43	44	45	46	46	48	49	47	46	48
6. Other assets	16	17	17	19	17	20	19	27	25	24	22	29	27
Total assets³	2,561	2,674	2,722	2,860	3,208	3,385	3,401	3,439	3,681	3,733	3,820	3,913^r	4,117
Liabilities													
11. Demand and savings deposits:													
(a) Chequing	445	467	486	512	526	575	558	559	554	571	569	566	579
(b) Non-chequing	439	455	480	536	549	577	556	556	569	554	536	528	527
12. Certificates, debentures and term deposits:													
Original term:													
(a) Less than one year ²	1,435	1,497	1,485	1,551	1,825	1,901	1,953	2,006	2,195	2,266	2,360	612	706
(b) One to six years ²												1,777	1,826
(c) Over six years ²												32	34
13. Bank loans:													
(a) Canadian chartered banks:													
(i) Canadian currency	2	3	9	2	5	10	11	4	7	10	5	3	6
(ii) Foreign currency ² .....	...	...	...	...	...	...	...	...	...	...	1	3	3
(b) Other bank loans ² .....	...	...	...	...	...	...	...	...	...	...	...	...	...
14. Short-term loans and notes payable	13	18	17	5	35	49	42	37	64	31	44	17	26
15. Owing parent and affiliated companies ²	3	4	4	4	6	3	4	3	3	3	3	7	7
17. Interest, dividends, taxes and other liabilities ³												36	65
Shareholders' equity													
21. Paid-in capital	81	85	89	93	96	99	100	101	107	107	108	113	114
22. Investment reserves ²	117	124	127	135	137	145	147	153	154	160	160	67 ^r	71
23. Reserve fund ²												140	140
24. A. Net accruals, payables and retained earnings ³	25	20	26	21	28	25	31	20	27	31	35	-	-
B. Retained earnings ² .....	...	...	...	...	...	...	...	...	...	...	...	12	13
Total liabilities and shareholders' equity³	2,561	2,674	2,722	2,860	3,208	3,385	3,401	3,439	3,681	3,733	3,820	3,913^r	4,117

¹ Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are requested to be reported at original cost with investment reserves reported in item 22.

² Detail not available prior to fourth quarter, 1966. Refer to notes on page 4.

³ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

TABLE 2. Mortgage Loan Companies
Quarterly Statement of Estimated Assets, Liabilities and Shareholders' Equity

	1964				1965				1966				1967
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q ¹	1Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	19	19	66	50	38	40	38	47	40	36	22	31	30
(ii) Cash in other institutions	6	12	9	13	8	8	5	7	10	5	5	1	2
2. Foreign currency									4	2			
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	3	12	7	3	3		4		8	4		7	
(ii) Other Government of Canada debt	102	103	118	117	129	121	109	117	119	119	110	118	102
(iii) Provincial government debt	37	41	41	42	44	47	45	39	46	46	45	44	55
(iv) Municipal government debt	8	9	9	11	10	10	10	10	10	10	10	10	10
(v) Short-term notes of sales finance companies ²	6	6	11	8	11	3	5	2	9	13	11	1	5
(vi) Commercial paper of other companies ²													
(vii) Deposit receipts, certificates and term deposits in chartered banks ² .....	...	...	...	...	...	...	...	...	...	...	...	5	11
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ² ..	...	...	...	...	...	...	...	...	...	...	...	5	5
(ix) Corporation bonds and debentures	24	24	26	26	32	28	27	31	28	28	28	24	27
(x) Collateral loans	12	10	12	13	11	11	13	20	21	23	22	22	27
(b) Mortgages and sales agreements:													
(i) Loans under National Housing Act ²	1,254	1,328	1,410	1,492	1,593	1,693	1,796	1,827	1,845	1,881	1,931	127	132
(ii) Conventional mortgage loans ²													
(c) Investments in Canadian preferred and common shares	51	53	55	56	54	60	57	55	55	55	56	58	61
(d) Investments in foreign securities	14	7	4	4	4	4	4	4	3	4	4	4	4
(e) Investments in subsidiary and affiliated companies	47	45	49	50	206 ⁴	203	199	201	199	196	195	194	194
4. Interest, dividends and rents receivable ³ .....	...	...	...	...	...	...	...	...	...	...	...	22	20
5. Real estate and equipment	37	38	41	42	44	44	49	50	52	55	56	59	60
6. Other assets	13	13	11	10	11	18	15	15	16	16	18	15	17
Total assets³	1,633	1,722	1,869	1,936	2,199	2,290	2,376	2,426	2,464	2,492	2,514	2,564	2,602
Liabilities													
1. Demand and savings deposits:													
(a) Chequing	143	148	150	155	151	157	155	162	149	166	162	165	168
(b) Non-chequing	133	145	155	166	183	187	198	203	203	198	210	208	207
2. Certificates, debentures and term deposits:													
Original term:													
(a) Less than one year ²	1,031	1,070	1,145	1,182	1,235	1,274	1,303	1,372	1,408	1,434	1,455	43	45
(b) One to six years ²													
(c) Over six years ²													
3. Bank loans:													
(a) Canadian chartered banks:													
(i) Canadian currency	27	42	19	25	29	44	63	60	55	58	49	56	49
(ii) Foreign currency ² .....	...	...	...	...	1	...	3	3	3	2	3	12	11
(b) Other bank loans ²													
4. Short-term loans and notes payable	38	52	108	108	120	137	151	125	138	136	128	95 ^r	83
5. Owing parent and affiliated companies ²	19	22	38	46	201 ⁴	201	202	207	202	199	196	188 ^r	194
6. Interest, dividends, taxes and other liabilities ³													
Shareholders' equity													
1. Paid-in capital	95	101	101	107	116	120	120	123	121	122	122	122	123
2. Investment reserves ²	88	90	92	93	100	106	107	111	111	113	113	25	30
3. Reserve fund ²													
4. A. Net accruals, payables and retained earnings ³	58	52	61	54	63	63	74	61	73	62	75	—	—
5. B. Retained earnings ² .....	...	...	...	...	...	...	...	...	...	...	...	52	51
Total liabilities and shareholders' equity³	1,633	1,722	1,869	1,936	2,199	2,290	2,376	2,426	2,464	2,492	2,514	2,564	2,602

¹ Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are reported as to be reported at original cost with investment reserves reported in item 22.

² Detail not available prior to fourth quarter, 1966. Refer to notes on page 4.

³ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

⁴ The increase in these items is caused by changes in inter-company accounts of affiliated companies.

TABLE 3. Sales Finance and Consumer Loan Companies
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964				1965				1966				1967
	1Q	2Q	3Q	4Q	1Q	2Q ^{1,2}	3Q ³	4Q ¹	1Q ¹	2Q ¹	3Q ¹	4Q ¹	1Q ¹
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	37	36	40	46	41	41	33	44	41	53	84	64	73
(ii) Cash in other institutions	2	1	4	2	11	1	1	1	40	1	1	2	3
(b) In foreign currency	8	13	14	14	14	14	24	12	13	13	23 ^r	44 ^r	36
2. Accounts and notes receivable*	2,899	3,128	3,080	3,200	3,361	3,594	3,521	3,738	3,648 ³	3,713 ⁴	3,576	3,706	3,693
3. Other current assets	6	7	8	10	8	8	8	12	9	9	10	7	9
4. Investments and advances:													
(a) Investments in Canadian securities:													
(i) Short-term notes of finance and other companies	6	5	7	1	10	10	11	4	22	5	32	11	34
(ii) Government of Canada treasury bills	6	11	13	3	11	17	12	1	10	10	2	1	1
(iii) Other Government of Canada debt	13	27	29	9	16	9	17	16	23	33	32	26	20
(iv) Other Canadian bonds and debentures	53	58	38	60	59	57	23	16	13	15	16	8	35
(v) Other Canadian investments	17	18	10	5	18	22	27	30	34	33	38	51	53
(b) Investments in Canadian preferred and common shares	13	27	23	14	9	11	11	9	9	9	10 ^r	8 ^r	9
(c) Investments in foreign securities				1	1	1	1	2	2	2	4 ^r	5 ^r	3
(d) Investments in subsidiary and affiliated companies	260	210	256	264	271	242	268	277	378 ³	382	387	391 ^r	387
5. Property, plant and equipment	22	31	31	32	34	34	37	39	31	34	35	36	37
6. Other assets	21	25	25	27	32	33	33	28	31	32	32	32	34
Total assets	3,365	3,598	3,579	3,686	3,895	4,096	4,028	4,228	4,293	4,345	4,282	4,391^r	4,428
Liabilities													
11. Owning parent and affiliated companies	493	449	453	452	491	620	605	686	732	719	743	794	811
12. Short-term bank loans:													
(a) Bank loans and overdrafts (Canadian dollars)	224	238	198	228	210	293	349	433	311	347	266	327	247
(b) Other bank loans	50	53	65	82	95	23	68	101	89	84	69	76	47
13. Short-term loans and notes payable:													
(a) Demand and short-term notes (Canadian dollars)	884	1,039	900	858	968	965	827	734	879	943	953	903	1,008
(b) Demand and short-term notes (foreign currency)	102	124	187	202	184	186	190	164	161	126	81	93	95
(c) Other short-term loans	2	3	1	2	1	2	2	13	1	1	1	1	2
14. Accounts payable:													
(a) Income and other taxes payable	24	23	26	22	25	16	19	18	16	19	22	22	21
(b) Other payables	48	54	65	65	73	86	57	95	90	103	84	100	102
15. Other current liabilities:													
(a) Dealers' credit balances	43	46	48	46	45	48	50	48	47	50	50	49	47
(b) Other current liabilities	6	6	6	6	6	6	5	5	5	6	6	6	6
16. Long-term debt:													
(a) Debentures, bonds and notes (Canadian dollars)	634	645	690	743	773	845	844	869	873	857	882	892	916
(b) Debentures, bonds and notes (foreign currency)	242	258	260	282	302	269	254	303	342	358	376	376	382
(c) Mortgages and other long-term debt	2	6	6	6	7	7	7	6	3	4	3	3	3
17. Other liabilities:													
(a) Unearned income and other deferred credits	183	204	213	217	218	230	238	245	239	257	265	267	259
(b) Pensions, trust or earmarked funds	1	1	1	1	1	1	1	1	1	1		2	1
Shareholders' equity													
21. Paid-in capital	255	273	276	288	302	308	314	331	328	344	349	354	352
22. Retained earnings	171	175	183	186	194	189	195	175	177	126 ⁴	133	125 ⁵	129
Total liabilities and shareholder's equity	3,365	3,598	3,579	3,686	3,895	4,096	4,028	4,228	4,293	4,345	4,282	4,391^r	4,428
* Footnote:													
(a) Specified receivables: ⁶													
Sales finance companies:													
Consumer goods	903	996	1,038	1,035	1,022	1,091	1,124	1,131	1,128 ^r	1,190 ^r	1,225 ^r	1,212 ^r	1,166
Commercial and industrial goods	515	558	584	588	588	643	673	665	642 ^r	676 ^r	678 ^r	662	634
Wholesale goods	418	413	251	268	381	421	274	452	478	477	264	393	434
Totals	1,836	1,967	1,873	1,891	1,991	2,155	2,071	2,248	2,248^r	2,343	2,167	2,267^r	2,234
Consumer loan companies:													
Instalment credit	47	49	52	54	57	63	65	67	67	70	72	74	71
Cash loans	751	788	814	850	872	919	940	976	991	1,035	1,063	1,096	1,101
Totals	798	837	866	904	929	982	1,005	1,043	1,058	1,105	1,135	1,170	1,172
1. Other receivables*	310	372	390	455	494	513	505	512	406 ^{3,r}	333 ⁴	343	340 ^r	357
Total receivables	2,944	3,176	3,129	3,250	3,414	3,650	3,581	3,803	3,712	3,781	3,645	3,777	3,763
Allowance for bad debts	- 45	- 48	- 49	- 50	- 53	- 56	- 60	- 65	- 64	- 68	- 69	- 71	- 70
Total receivables (net)	2,899	3,128	3,080	3,200	3,361	3,594	3,521	3,738	3,648	3,713	3,576	3,706	3,693

¹ Includes outstanding liabilities in default of one company which went into receivership.

² Reflects the reorganization of a company with its U.S. parent.

³ These items have been affected in this quarter by the deconsolidation of statements submitted by several companies.

⁴ These items have been affected in this quarter by the write-downs of receivables held by companies in receivership.

⁵ Detail of "Specified receivables" is taken from DBS publication, *Credit Statistics* (Catalogue No. 61-004).

⁶ "Other receivables" includes capital loans, other non-personal loans, receivables of subsidiaries engaged in other activities and sampling errors.

TABLE 4. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964				1965				1966				1967
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	10	16	17	18	24	23	25	32	42	43	40	40	43
(ii) Cash in other institutions	3	3	2	4	3	5	7	9	12	7	7	15	12
(b) Foreign currency	2	2	2	2	1	2	4	5	10	6	6	3	11
2. Short-term notes and bills:													
(a) Government of Canada treasury bills	4	4	4	2	3	3	2	2	2	3	3	3	2
(b) Canadian short-term notes of finance and other companies	3	10	39	41	48	33	38	31	44	35	27	38	31
(c) Foreign short-term notes		1	3	1	3	1	2	1	1		3	1	
3. Interest and dividends due and accrued	6	7	6	7	7	8	9	9	9	9	9	10	9
4. Amount due from brokers and other current assets	8	5	10	7	14	12	10	15	20	22	19	10	45
5. Portfolio at cost (see also Table 4 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	61	68	72	78	77	63	68	70	69	62	62	76	68
(ii) Provincial and municipal debt	31	29	34	47	59	58	55	58	51	49	47	50	48
(iii) Corporate bonds and debentures	46	43	44	48	59	64	65	67	67	67	66	67	74
(iv) Mortgages and agreements of sale	7	9	10	12	13	13	13	13	13	13	12	12	12
(v) Other Canadian investments	19	27	5	9	14	10	19	25	23	15	19	15	3
(b) Investments in Canadian shares:													
(i) Preferred shares	67	71	71	74	81	91	107	110	120	137	140	128	121
(ii) Common shares	535	558	587	635	693	755	772	808	830	858	874	864	881
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	10	6	4	5	5	4	4	4	9	8	12	10	6
(ii) Preferred and common shares	153	166	177	186	208	245	276	316	366	465	509	545	597
Total portfolio at cost	929	977	1,004	1,094	1,209	1,303	1,379	1,471	1,548	1,674	1,741	1,767	1,810
6. Property, buildings and equipment													
7. Other assets													1
8. Total assets at cost	966	1,024	1,085	1,178	1,313	1,390	1,476	1,574	1,688	1,799	1,855	1,889	1,964
Liabilities													
1. Short-term loans:													
(a) Bank loans in Canadian currency	1	2	1	1	1	1	1		1	1	1		
(b) Other loans payable			1			1	1						
2. Accounts payable:													
(a) Income and other taxes payable	1	1	1	1	1	1	1	1	1	2	2	2	2
(b) Amount due brokers and other payables	6	9	11	10	27	20	12	9	18	27	22	15	30
3. Long-term debt	1	1	1	1	1	1	1	1					
4. Other liabilities	1		1			1	1			1		1	
Shareholders' equity													
0. Paid-in capital	880	926	980	1,072	1,178	1,244	1,333	1,423	1,515	1,597	1,653	1,702	1,735
2. Retained earnings	76	85	90	92	104	123	126	139	153	171	176	167	196
Total liabilities and shareholders' equity	966	1,024	1,085	1,178	1,313	1,390	1,476	1,574	1,688	1,799	1,855	1,889	1,964

TABLE 4 A. Investment Portfolio at Market Value

	1964				1965				1966				1967
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
millions of dollars													
Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	60	68	72	78	77	63	68	69	68	61	61	75	68
(ii) Provincial and municipal debt	31	29	34	47	59	58	54	56	50	48	44	46	46
(iii) Corporate bonds and debentures	48	46	44	49	60	64	64	65	66	66	63	64	70
(iv) Mortgages and agreements of sale	7	9	10	12	13	13	13	13	13	13	12	12	12
(v) Other Canadian investments	20	28	5	9	14	10	19	25	23	15	19	15	6
(b) Investments in Canadian shares:													
(i) Preferred shares	70	75	75	78	84	92	106	108	116	132	128	114	114
(ii) Common shares	721	786	853	909	1,005	1,009	1,047	1,088	1,093	1,084	977	1,003	1,133
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	10	6	4	5	5	4	3	3	9	7	11	10	6
(ii) Preferred and common shares	194	210	226	236	265	287	348	419	484	554	509	608	747
Total portfolio at market	1,161	1,257	1,323	1,423	1,582	1,600	1,722	1,846	1,922	1,980	1,824	1,947	2,202
2. Total portfolio at cost (Item 5-Table 4)	929	977	1,004	1,094	1,209	1,303	1,379	1,471	1,548	1,674	1,741	1,767	1,810
3. Unrealized appreciation (Item 1 minus Item 2)	232	280	319	329	373	297	343	375	374	306	83	180	392
TOTAL ASSETS AT MARKET PRICES (Item 8, Table 4 plus Item 3, Table 4 A)	1,198	1,304	1,404	1,507	1,686	1,687	1,819	1,949	2,062	2,105	1,938	2,069	2,356

TABLE 5. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964				1965				1966				1967
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	2	1	1	2	2	2	2	5	5	2	1	3	3
(ii) Cash in other institutions	1	1	3	2	3	2	2	3	2			5	1
(b) Foreign currency									1				1
2. Short-term notes and bills:													
(a) Government of Canada treasury bills						2	1	1	1				
(b) Canadian short-term notes of finance and other companies	1	2	6	6	21	9	30	12	8	28	18	13	15
(c) Foreign short-term notes													
3. Interest and dividends due and accrued	1	1	1	1	1	1	1	1	1	1	1	1	1
4. Amount due from brokers and other current assets	1	2	2	2	2	1	1	1	2	1	2	1	2
5. Portfolio at cost (see also Table 5 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	4	3	4	5	6	7	6	6	7	8	10	9	8
(ii) Provincial and municipal debt			1	1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	14	11	8	10	9	10	10	9	10	10	9	13	8
(iv) Mortgages and agreements of sale					1	1	1	1	1	1	1	1	1
(v) Other Canadian investments					3	1			6	6		7	6
(b) Investments in Canadian shares:													
(i) Preferred shares	34	34	33	35	35	33	34	36	34	38	36	41	42
(ii) Common shares ¹	334	336	349	369	385	368	372	393	403	406	419	413	418
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.						1	1	1	1	1	1	1	1
(ii) Preferred and common shares ¹	25	26	26	26	28	31	36	37	37	38	37	37	39
Total portfolio at cost	411	410	421	446	464	455	461	484	500	509	520	523	524
6. Property, buildings and equipment													1
7. Other assets	2	1	1	2	2	2	4	2	2	2		2	2
8. Total assets at cost	421	418	437	463	497	474	503	509	524	542	544	549	549
Liabilities													
11. Short-term loans:													
(a) Bank loans in Canadian currency	25	2	2	5	1	6	6	14	22	24	17	17	11
(b) Other loans payable	1	15	24	25	44	4	3	2	1	8	8	12	15
12. Accounts payable:													
(a) Income and other taxes payable													
(b) Amount due brokers and other payables	3	2	3	2	3	3	4	3	4	3	3	3	4
13. Long-term debt	32	32	32	33	31	31	30	30	29	29	29	28	29
14. Other liabilities	1	1	1	1	1	1	1	1	1	1	1	1	1
Shareholders' equity													
20. Paid-in capital	181	181	183	198	204	211	238	238	238	241	246	247	246
22. Retained earnings	178	186	192	199	212	218	219	221	229	237	240	241	241
Total liabilities and shareholders' equity	421	418	437	463	497	474	503	509	524	542	544	549	549

TABLE 5 A. Investment Portfolio at Market Value

	1964				1965				1966				1967
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
millions of dollars													
1. Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	4	3	4	5	6	7	6	6	7	8	9	9	8
(ii) Provincial and municipal debt			1	1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	18	14	8	10	10	10	10	9	10	10	9	12	8
(iv) Mortgages and agreements of sale								1	1	1	1	1	1
(v) Other Canadian investments						3	1		6	6	6	7	6
(b) Investments in Canadian shares:													
(i) Preferred shares	43	45	47	49	51	48	45	46	45	46	43	55	60
(ii) Common shares ¹	551	619	652	686	730	682	678	685	693	676	634	605	668
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.						1	1	1	1	1	1	1	1
(ii) Preferred and common shares ¹	33	33	34	33	36	36	47	55	59	59	47	49	60
Total portfolio at market	649	714	746	784	834	788	789	804	823	808	751	740	813
2. Total portfolio at cost (Item 5, Table 5)	411	410	421	446	464	455	461	484	500	509	520	523	524
3. Unrealized appreciation (Item 1 minus Item 2)	238	304	325	338	370	333	328	320	323	299	231	217	289
TOTAL ASSETS AT MARKET PRICES (Item 8, Table 5 plus Item 3, Table 5 A)	659	722	762	801	867	807	831	829	847	841	775	766	838

¹ Includes investments in and advances to subsidiary and affiliated companies.

TABLE 6. Investment Dealers
Quarterly Estimates of Selected Balance Sheet Items

	1964				1965				1966				1967
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
millions of dollars													
Selected items													
A. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits ¹	10	16	21	23	28	49	68	109	33	22	7	9	14
(ii) Cash in other institutions	7	7	2	55	35	2	14	3	4	3	3	1	1
(b) In foreign currency													
B. Securities owned or managed at book value: ²													
(a) Investments in Canadian securities:													
(i) Chartered banks' certificates of deposits ³	84	105	150	162	146	136	132	214	46	78	80	44	61
(ii) Short-term notes of finance companies ³									41	42	41	50	94
(iii) Other short-term commercial paper ³									147	188	160	179	205
(iv) Government of Canada treasury bills	105	115	116	126	78	117	75	39	75	22	30	12	60
(v) Other Government of Canada debt:													
(a) Term less than 3 years.....	99	120	160	60	84	78	82	30	- 10	28	44	71	90
(b) Term over 3 years	15	33	24	40	63	5	67	- 6	- 22	5	24	64	66
(vi) Provincial government debt	37	44	56	49	69	41	49	27	28	31	65	66	90
(vii) Municipal government debt.....	37	27	33	22	28	21	20	27	26	20	18	36	41
(viii) Corporation and institution bonds	42	38	38	49	50	53	45	53	43	53	39	46	43
(ix) Preferred and common shares ⁴	24	20	17	25	27	28	17	24	17	18	18	23	19
(x) Other investments ⁴				3	5	6	10	11					1
(b) Investments in foreign securities	3	1	1	2	2	2	2	2	3	4	2	10	3
C. Loans and advances:													
(a) Short-term loans to subsidiary and affiliated companies	7	4	3	3	4	1	1	2	2	1		1	2
(b) Other short-term loans and advances receivable ⁵ .....	...	...	...	...	...	...	...	...	70	47	56	34	37
Total selected assets⁶	470	531	621	619	619	540	582	534	501	563	587	647	828
D. Bank loans:													
(a) Bank loans and overdrafts in Canadian currency	221	267	318	335	295	326	402	374	286	394	382	491	578
(b) Other bank loans ³									14	21	18	28	36
E. Short-term loans and notes payable:													
(a) Short-term loans from subsidiary and affiliated companies.....	8	7	9	10	7	6	12	13	16	14	15	11	12
(b) Other loans and notes, excluding buy-backs	196	229	240	243	300	207	183	152	182	136	172	105	177
Total selected liabilities	426	503	567	588	602	539	597	538	498	566	587	635	803
F. Total securities outstanding under buy-back agreements	114	188	107	201	189	236	178	97	103	106	152	140	109

¹ Prior to 1966 includes some chartered banks' certificates of deposits which are included from first quarter, 1966 in item 2 (a) (i).

² Net of short positions and excluding securities outstanding under buy-back agreements.

³ Detail not available prior to 1966.

⁴ Excluding investments in and loans and advances to subsidiary and affiliated companies.

⁵ Not included among selected assets prior to 1966.

⁶ Commencing 1966 includes item 3 (b).

TABLE 7. Fire and Casualty Insurance Companies
Quarterly Estimates of Underwriting and Investment Accounts

	1966					1967
	1Q	2Q	3Q	4Q	Total	1Q
millions of dollars						
Underwriting account						
Revenue:						
1. Net premiums written	274	343	298	316	1,232	296
2. Net premiums earned (100% basis)	271	291	291	319	1,171	301
Claims and expenses:						
3. Net claims incurred	169	145	171	212	697	176
4. All other expenses	101	118	110	119	449	116
5. Total claims and expenses	270	262	282	332	1,146	292
Underwriting gain (loss) (item 2 minus 5)	1	29	9	- 13	25	9
Investment account						
Investment income:						
6. (a) Cash dividends:						
(i) Companies in Canada	3	3	2	4	12	3
(ii) Companies outside Canada	--	--	--	--	--	--
(b) Other investment income	13	17	15	20	64	16
7. Net capital gains	1		1	1	2	
8. Total investment income	16	20	19	25	80	19
Investment expenses:						
9. All investment expenses	2		1	1	4	1
Net investment income (item 8 minus 9)	14	20	18	24	76	18

Note: Data on provision for income taxes and dividends paid not yet available. See text, page 14.

TABLE 7 A. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets

	1966				1967
	1Q	2Q	3Q	4Q	1Q
millions of dollars					
Assets¹					
1. Cash on hand and on deposit:					
(a) In Canadian dollars:					
(i) Cash and bank deposits	57	67	81	86	56
(ii) Cash in other institutions	16	18	19	17	17
(b) Foreign currency	3	1	2	1	
2. Investments:					
Investments in Canadian securities:					
(a) Government of Canada treasury bills	11	12	16	23	18
(b) Other Government of Canada debt	465	487	504	487	478
(c) Provincial government debt	320	332	340	365	383
(d) Municipal government debt	117	118	125	127	130
(e) Short-term notes of finance companies, commercial paper and bankers' acceptances	27	28	34	30	17
(f) Other Canadian bonds and debentures	200	211	225	232	256
3. Mortgage loans and agreements of sale	17	18	18	18	19
4. Canadian preferred and common shares	208	224	241	259	273
5. Foreign investments	92	92	94	98	99
6. Collateral loans		1	1		2
7. Real estate	38	35	36	39	40
8. Deposits by reinsurers	11	9	9	11	11
9. Other assets	244	291	273	260	279
Total assets	1,826	1,943	2,018	2,053	2,076

¹ Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets of Canadian companies are not included.

CONTENT OF GROUPS

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts. Many of these companies are heavily engaged in mortgage lending as well as in the management of estate, trust and agency funds and other financial activities permitted under the federal and provincial trust companies acts.

The balance sheet data shown for this group includes both company funds (shareholders' equity) and guaranteed funds originating from deposits and the sale of certificates. Estate, trust and agency funds are not included.

Mortgage Loan Companies

This group consists of those companies which raise funds from the public (directly or through publicly owned parent companies) primarily for mortgage lending. It includes all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other institutional lenders engaged principally in mortgage lending. Privately financed mortgage companies are not included. They will be incorporated in one of the other financial groups to be published at a later date.

Sales Finance and Consumer Loan Companies

In general, sales finance companies are in the business of financing durable sales at the factory or wholesale levels and at the retail level. Consumer loan companies lend money to persons on the security of promissory notes with additional security frequently being provided by chattel mortgages on the goods purchased. Consumer loan companies include companies operating under the provisions of the Small Loans Act, and affiliated companies engaged in personal loans.

There is a close relationship between sales finance companies and consumer loan companies. Many carry out both sales financing and loan activities, while some engage primarily in one and have a wholly-owned subsidiary engaged in the other. Since consolidated returns are received from some of these companies, it was decided to include both sales finance and consumer loan companies in one table.

Sales finance companies which are wholly-owned subsidiaries of merchandising and manufacturing companies and finance only the sales of their parent company are not included in these tables. Also excluded are companies primarily engaged in loans to business, such as factoring companies and investment companies, and companies lending to home owners for home improvements. Insofar as possible, the companies in this group are the same as those covered in the DBS publication,

Credit Statistics. The footnote to Table 3, and the definition in the text of the item "accounts and notes receivable" show the relationship between this item, as reported in *Credit Statistics* and in this publication.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value. Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are also referred to as open-end funds.

Included in this survey are those companies whose shares are available to the public through the companies' own salesmen or agents, or through stock brokers, trust companies or other managers of funds. Excluded are those funds set up to operate a pension plan, special non-resident owned funds, funds which invest only in the shares of other mutual funds, investment clubs, and other investment companies the shares of which are not available to the general public.

Closed-end Funds

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares. Such companies are called closed-end funds to distinguish them from the mutual funds or open-end funds.

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds found in the Financial Post Survey of Investment Funds. The user of these data is warned however, that reclassification into or out of this industry of few companies could change drastically the published totals.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stock-brokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included but the effect on the data is believed to be small.

Investment dealers do not report all balance sheet items, and total reported assets therefore do not equal total reported liabilities. Shareholders' equity, certain types of receivables and minor asset and liability items are not reported. The omission of these receivables is the largest single cause of difference between total reported assets and total reported liabilities.

Fire and Casualty Insurance Companies

Included in this group are fire and casualty insurance companies, including Canadian reinsurance companies, operating in Canada under the Canadian and British Insurance Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and Sickness Branches of life insurance companies are not included, nor are the numerous but very small local or parish mutual companies.

DEFINITION OF ITEMS

Noted below are items where special problems of interpretation may exist.

A. Trust Companies and Mortgage Loan Companies

Item 3—Investments

Investments are at book value. Prior to fourth quarter, 1966, part of these investments are shown after deduction of investment reserves, since some companies reported investments before deduction of investment reserves and other companies reported them net of reserves. Item 3(a)(x), collateral loans, consists largely of call loans and day-to-day loans to investment dealers. Item 3(d), foreign investments, consists largely of short-term securities such as United States treasury bills.

Item 11—Demand deposits and demand certificates

This item contains those deposits and certificates which can be withdrawn or cashed on demand.

Item 12—Term deposits, guaranteed investment certificates, instalment certificates and debentures

This item contains deposits which cannot be withdrawn without a waiting period, and certificates and debentures for which there is an agreement covering a specific period. The certificates and debentures can be for any number of years, with the most common term being from three to five years.

At present, data are presented only for underwriting, investment and asset accounts. Additional information about provision for income taxes and dividends paid was collected in the survey, but due to a lack of clarity in the questionnaire the accuracy of the data is questionable and further analysis of these items is necessary before the data can be published.

It should be noted that the quarterly figures are not directly comparable to annual data as reported by the Department of Insurance and several other published sources. There are three significant differences, and these are as follows:

(1) quarterly underwriting data are reported net of all reinsurance, whether licensed or unlicensed; for annual statement purposes, data for British and Foreign companies are reported net of licensed or registered reinsurance only;

(2) in the quarterly survey, earned premiums are calculated using a 100% reserve for unearned premiums, whereas for annual statement purposes an 80% reserve is generally used;

(3) companies in the quarterly survey are requested to report assets at book values, while annual data for British and Foreign companies are reported at market values as determined by the Department of Insurance.

Item 22—Investment reserves

As stated under item 3—investments, prior to fourth quarter, 1966, some companies included investment reserves in the reported total of general, investment and special reserves, while others deducted these reserves directly from the appropriate investment category. Although transfers from surplus to reserves may take place at any time, there is a tendency for these transfers to be concentrated at the fiscal year-end, which accounts for the increase in this item in the fourth quarter.

Item 24 A—Net Accruals, payables and retained earnings

Prior to fourth quarter, 1966, a number of companies did not make quarterly calculations of interest accrued on investments or on obligations. They therefore were not able to report these items, or to report their retained income, which is dependent on these calculations. The total of assets, excluding receivables, is obtained and the balancing item on the liability side is net accruals, payables and retained earnings. Total assets are therefore understated by the amount of receivables.

B. Sales Finance and Consumer Loan Companies

Item 2—Accounts and notes receivable

The questionnaire used in the survey requests only the total of accounts and notes receivable. The Dominion Bureau of Statistics publication, *Credit Statistics* contains more detail on these receivables

and this information is given in the footnote to the table. Item (b) of the footnote, other receivables, is the difference between the receivables reported in the balance sheet survey and the receivables reported in *Credit Statistics*. A small part of this difference is due to the inclusion in consolidated returns of the receivables of subsidiaries engaged in other activities. Primarily however, it is made up of inventory financing, capital loans, other types of non-personal loans and sampling errors.

Item 11 — Total liabilities to parent and associated companies

Several of the larger consumer loan companies are owned by foreign parents or by Canadian incorporated sales finance companies, and an important part of their funds is supplied by loans from those parent companies. Since these loans are inter-company transactions they are eliminated when consolidated reports are filed. This item would therefore be larger if non-consolidated reports were received from all companies.

Item 13 — Short-term loans and notes payable

Demand and short-term notes represent an important source of funds to sales finance and consumer loan companies. They are sold, either directly or through investment dealers, to corporations, governments, foreign buyers and persons with short-term funds to invest, and are one of the major money-market instruments.

Item 15(a) — Dealers' credit balances

When an automobile dealer sells customers' paper to sales finance companies, under most agreements the dealer is liable for any default and the sales finance company customarily withholds part of the purchase price. This item represents the total amount so withheld.

Item 17(a) — Unearned income and other deferred credits

When loans are made it is customary to show under accounts and notes receivable the total which must be repaid, including all interest and other charges. The unearned portion of these charges is included in this item.

C. Mutual Funds and Closed-end Funds

Item 5 — Investment Portfolio

Investment in securities represents the major assets for these groups. There is a particular interest in the market value of the portfolio since the price of mutual fund shares depends directly on this value. The price of closed-end fund shares also has a close relationship to the market value of the portfolio. For this survey, therefore, the portfolio is shown at both cost price and market value.

Item 20 — Paid-in capital

Included in this item are all the contributions made by shareholders including share capital, capital or paid-in surplus, capital redemption reserves, etc.

Item 3 — Unrealized appreciation

This item is the difference between the value of the portfolio at market price and its cost price.

D. Investment Dealers

Item 1 — Cash on hand and on deposit

Included in this item are demand and term deposits with banks and other institutions. Short-term notes of chartered banks and guaranteed investment certificates are also included, as are foreign currency and swapped deposits.

Item 2 — Securities owned or managed by the firm

The major assets of investment dealers are various types of securities. Since the accounting practices of investment dealers often differ from the practices of other types of firms in respect to security accounts, dealers are requested to report their securities in the following manner:

- (1) Securities should be reported at book value.
- (2) Securities outstanding under buy-back agreements should be excluded. This avoids duplication, since the owner of the securities is requested to report them.
- (3) Securities held under sell-back agreements should be included. This follows the rule that the owner should report the securities.
- (4) Short positions should be deducted from long positions.
- (5) Securities sold on an "if, as and when" basis should be omitted.
- (6) Borrowed securities should not be included in reported inventory.
- (7) The accounting of security transactions may differ at any specific point in time, depending on which accounting basis is employed.

By using:

- (a) **Trade date** - securities are entered on the accounts on the date that a buy or sell agreement or commitment was made.
- (b) **Value date** - securities are entered on the accounts on the date that settlement of the transactions was due.
- (c) **Delivery date** - securities are entered on the accounts on the date that delivery of the securities took place.

Generally, value and delivery dates coincide. Since financial institutions usually use the delivered date for accounting purposes, investment dealers are requested to use delivery date as well for reporting inventories of securities to DBS in order to have the securities counted in the statistics.

Items 4 and 5 — Short-term loans and notes payable

4(a) includes short-term and day-to-day loans from chartered banks in Canadian currency. Loans from subsidiary and affiliated companies are reported in 5(a), and all other loans, excluding buy-backs, are reported in 5(b).

Item 6 — **Securities outstanding under buy-back agreements**

Investment dealers raise funds through buy-back (re-purchase) agreements with various financial institutions, non-financial corporations and government agencies. Dealers generally regard the transactions as loans, but since the other parties to this type of transaction treat the securities as owned, dealers have been requested to exclude buy-backs from borrowing and to exclude the underlying securities from inventory reported. The amount of securities outstanding under these buy-back agreements is reported in Item 6.

E. **Fire and Casualty Insurance Companies**

Underwriting account: All items in this account are reported net of all reinsurance ceded, whether licensed or unlicensed.

Item 2 — **Net premiums earned**

Net premiums earned are calculated using a 100% reserve for unearned premiums.

Item 3 — **Net claims incurred**

This item does not include adjustment expenses which are included in item 4.

Item 4 — **All other expenses, including adjustment expenses and taxes other than profit taxes**

This item includes all expenses charged to underwriting account, with the exception of income taxes.

Assets: All companies, including British and Foreign companies, are requested to report assets at book values. The data include all assets related to the companies' business in Canada. Out-of-Canada assets of Canadian companies are excluded.

Item 9 — **Other assets**

This item includes all assets not specified elsewhere. The largest item included here consists of agents' balances and premiums uncollected.

QUALITY AND COVERAGE OF THE ESTIMATES

As a result of full cooperation by the surveyed corporations and the relatively small number of companies in each of the published groups, coverage in terms of assets is very high for each of the groups in this publication. The estimates for all companies contained here will therefore contain relatively small sampling errors. There may be some errors in individual items due to differences in accounting

practices of companies. A complete description of the procedures of estimation used will be given in a later publication.

Where available, the tables will carry figures for the thirteen most recent quarters. The figures are published in one million dollar amounts.

OTHER SOURCES OF FINANCIAL INFORMATION

Included among the more valuable sources of background information are:

Report of the Royal Commission on Banking and Finance, 1964

The Financing of Economic Activity in Canada, by Wm. C. Hood, for the Royal Commission on Canada's Economic Prospects

Additional financial statistics on the companies and industries included in this report are available in the following publications:

Report of the Superintendent of Insurance for Canada: Loan and Trust Companies (annual)

Report of the Superintendent of Insurance for Canada: Small Loan Companies and Money Lenders (annual)

Report of the Ontario Registrar of Loan and Trust Corporations (annual)

Summary of Financial Statements filed within the office of the Inspector of Trust Companies for the Province of Quebec (annual)

Department of National Revenue *Taxation Statistics* (annual)

Bank of Canada *Statistical Summary* (monthly)
Dominion Bureau of Statistics *Credit Statistics* (monthly)

Financial Post *Survey of Industrials* (annual)
Financial Post *Survey of Investment Funds* (annual)

Report of the Superintendent of Insurance for Canada: Volume 1, *Abstract of Statements of Insurance Companies in Canada* (annual), and Volume II, *Annual Statements — Fire and Casualty Insurance* (annual).

Canadian Underwriter Statistical Review (annual).

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QUARTERLY

Publication



BUSINESS FINANCIAL STATISTICS BALANCE SHEETS

Selected Financial Institutions

SECOND QUARTER 1967

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SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- * revised figures.

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Improvements to the Data — Trust Companies and Mortgage Loan Companies

A redesigned questionnaire was introduced in the fourth quarter of 1966 affecting the statistics as follows:

1. A finer break-down of items was obtained.
2. Some of the items were redefined.
3. All securities and mortgages are to be reported at cost. Their respective reserves are to be reported in the new item "Investment reserves" in the shareholders' equity portion of the balance sheet.
4. The introduction of a retained earnings statement provides a reconciliation between the quarterly change in the retained earnings in the balance sheet with the net profit for the quarter. (Publication of this statement together with income statement will be initiated in the near future.)

Among the items affected were the following:

Items 3(a)(v) and 3(a)(vi).—Sales finance paper and commercial paper are now shown separately, instead of being combined.

Items 3(a)(vii) and 3(a)(viii).—Term deposits of banks and term deposits of trust and mortgage companies are new items, previously they were included variously with deposits in banks and other institutions, short-term notes, corporation bonds and collateral loans. As a result, these items were overstated in previous quarters. For example, had corporations classified deposit receipts of banks and trust certificates for fourth quarter 1966 as in the past, short-term notes of finance companies would have been at least \$34 million higher.

Items 4, 17 and 24 A.—All companies are now requested to estimate quarterly accrued interest, rents, etc., receivable and payable and these are now shown as separate items. Because these items were not consistently reported in the past, the amounts that were reported by companies for receivables were deducted from the sum of interest and

dividends payable and retained earnings. This amount is included in item 24A as net accruals, payables and retained earnings. Item 24B now reflects the true retained earnings.

Item 12.—Certificates, debentures and term deposits are now segregated into three categories according to original term. The under one year category provides a traditional demarcation, the one to six year category provides the bulk of term deposits issued over the counter; the over six year category consists mainly of long term publicly offered or privately placed debentures.

Items 22 and 23.—Investment reserves and the reserve fund were combined previously. These items are now not only segregated but all investment reserves are to be reported in item 22. Previously, some corporations were charging reserves against the respective asset. As a result, it is estimated that third quarter investment in securities and investment reserves are understated by approximately \$47 million for the trust companies and by approximately \$5 million for the mortgage loan companies.

Total assets, total liabilities and shareholders' equity.—For the trust companies, third quarter figures for these items are understated relative to the fourth quarter by about \$62 million. This amount of understatement is due to the \$47 million mentioned in above paragraph regarding investment reserves and the balance of roughly \$15 million as a result of past procedures of netting accrued receivables against accrued payables and retained earnings.

For the mortgage loan companies, this understatement amounts to about \$40 million consisting of about \$5 million from investment reserves and roughly \$35 million from netting accruals. The figures for previous quarters for both these tables are similarly understated.

BUSINESS FINANCIAL STATISTICS

BALANCE SHEETS

Selected Financial Institutions

SECOND QUARTER 1967

The present publication contains selected financial statistics for trust companies, mortgage loan companies, sales finance and consumer loan companies, mutual funds, closed-end funds, investment dealers, and fire and casualty insurance companies. As information becomes available, the published tables will be expanded to include other insurance carriers, credit unions and caisses populaires, other companies in the finance, insurance and real estate industry, and non-financial corporations.

The quarterly survey was started on the recommendation of the Interdepartmental Committee on Financial Statistics, which represents several government departments and the Bank of Canada. The Committee found that the lack of up-to-date information on the assets and liabilities of corporations was a serious handicap to those concerned with economic and monetary policies. More complete and up-to-date information from financial institutions and non-financial corporations on the sources and uses of funds is essential in assessing such factors as the distribution and adequacy of funds available at any particular time. This corporation information will be combined with data from other parts of the economy to give a comprehensive picture of the financing of economic activity.

Although quarterly (or more frequent) data have been available for some time in areas such as banking, quarterly data for the groups in this report are new, and problems in interpreting the results may occur. For example, seasonal factors affect loans by sales finance companies, and short term commercial paper held by trust companies. Until more experience has been obtained so that deseasonalized totals can be published, each quarter's results should be related to several previous quarters. There will also be discontinuities caused by reorganisations, mergers, reclassification of companies into and out of the published industries, and other factors.

The published balance sheet material is designed to show estimates of the totals at the end of each quarter. It should be used with caution when changes from one quarter to another are being studied. At a later stage, as financial flows accounts are developed, the corrected quarterly changes will be published by industry.

This publication has been prepared in the Business Finance Division. Acknowledgement is gratefully made to the companies reporting in the survey whose cooperation has made this report possible.

TABLE 1. Trust Companies
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964			1965				1966				1967	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q ¹	1Q	2Q
	millions of dollars												
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	47	42	67	47	60	53	84	79	74	64	72	52	48
(ii) Cash in other institutions	3	3	6	4	3	3	7	2	3	5	3	5	4
2. Foreign currency	9	6	13	1	2	6	8	8	7	13	13	11	15
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	7	5	16	12	10	5	12	13	7	4	16	13	7
(ii) Other Government of Canada debt	325	343	369	374	376	371	375	390	401	390	421	397	418
(iii) Provincial government debt	166	159	168	192	205	189	195	197	199	208	228	260	284
(iv) Municipal government debt	131	126	138	149	147	136	126	129	119	122	126	143	126
(v) Short-term notes of sales finance companies ²	282	236	183	366	394	292	208	332	300	316	130	161	115
(vi) Commercial paper of other companies ²											62	139	99
(vii) Deposit receipts, certificates and term deposits in chartered banks ² .....	...	...	...	...	...	...	...	...	...	...	72	62	71
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ² .....	...	...	...	...	...	...	...	...	...	...	18	26	18
(ix) Corporation bonds and debentures	189	203	198	201	226	235	219	254	259	258	240	276	290
(x) Collateral loans	107	106	102	161	104	106	108	109	107	128	119	129	110
(b) Mortgages and sales agreements:													
(i) Loans under National Housing Act ²	1,263	1,351	1,449	1,545	1,690	1,838	1,927	1,990	2,074	2,121	493	500	499
(ii) Conventional mortgage loans ²											1,672	1,699	1,766
(c) Investments in Canadian preferred and common shares	70	66	67	71	79	77	75	76	78	80	84	83	84
(d) Investments in foreign securities	4	4	6	7	7	7	5	6	7	11	13	18	18
(e) Investments in subsidiary and affiliated companies	13	14	18	19	18	20	19	22	25	31	30	33	33
4. Interest, dividends and rents receivable ³ .....	...	...	...	...	...	...	...	...	...	...	24	37	39
5. Real estate and equipment	40	41	43	44	45	46	46	48	49	47	46	48	52
6. Other assets	17	17	19	17	20	19	27	25	24	22	29	27	31
Total assets³	2,674	2,722	2,860	3,208	3,385	3,401	3,439	3,681	3,733	3,820	3,913	4,117	4,127
Liabilities													
11. Demand and savings deposits:													
(a) Chequing	460 ^r	479 ^r	505 ^r	519 ^r	568 ^r	551 ^r	551 ^r	546 ^r	563 ^r	561 ^r	557 ^r	570 ^r	576
(b) Non-chequing	462 ^r	486 ^r	543 ^r	556 ^r	584 ^r	563 ^r	564 ^r	577 ^r	562 ^r	543 ^r	537 ^r	536 ^r	548
12. Certificates, debentures and term deposits:													
Original term:													
(a) Less than one year ²	1,497	1,485	1,551	1,825	1,901	1,953	2,006	2,195	2,266	2,360	592 ^r	683 ^r	578
(b) One to six years ²											1,797 ^r	1,849 ^r	1,955
(c) Over six years ²											32	34	34
13. Bank loans:													
(a) Canadian chartered banks:													
(i) Canadian currency	3	9	2	5	10	11	4	7	10	5	3	6	3
(ii) Foreign currency ² .....	...	...	...	...	...	...	...	...	...	1	3	3	3
(b) Other bank loans ²											3	3	3
14. Short-term loans and notes payable	18	17	5	35	49	42	37	64	31	44	17	26	21
15. Owing parent and affiliated companies ²	4	4	4	6	3	4	3	3	3	3	7	7	9
16. Interest, dividends, taxes and other liabilities ³											36	65	58
Shareholders' equity													
21. Paid-in capital	85	89	93	96	99	100	101	107	107	108	113	114	114
22. Investment reserves ²	124	127	135	137	145	147	153	154	160	160	67	71	73
23. Reserve fund ²											140	140	140
24. A. Net accruals, payables and retained earnings ³	20	26	21	28	25	31	20	27	31	35	—	—	—
B. Retained earnings ³ .....	...	...	...	...	...	...	...	...	...	...	12	13	15
Total liabilities and shareholders' equity³	2,674	2,722	2,860	3,208	3,385	3,401	3,439	3,681	3,733	3,820	3,913	4,117	4,127

¹ Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are reported to be reported at original cost with investment reserves reported in item 22.

² Detail not available prior to fourth quarter, 1966. Refer to notes on page 4.

³ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

TABLE 2. Mortgage Loan Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964			1965				1966				1967	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q ¹	1Q	2Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	19	66	50	38	40	38	47	40	36	22	31	30	38
(ii) Cash in other institutions	12	9	13	8	8	5	7	10	5	5	1	2	3
2. Foreign currency								4	2				
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	12	7	3	3		4		8	4		7		6
(ii) Other Government of Canada debt	103	118	117	129	121	109	117	119	119	110	118	102	121
(iii) Provincial government debt	41	41	42	44	47	45	39	46	46	45	44	55	52
(iv) Municipal government debt	9	9	11	10	10	10	10	10	10	10	10	10	10
(v) Short-term notes of sales finance companies ²	6	11	8	11	3	5	2	9	13	11	1	5	2
(vi) Commercial paper of other companies ²											1	12	21
(vii) Deposit receipts, certificates and term deposits in chartered banks ² .....	...	...	...	...	...	...	...	...	...	...	5	11	8
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ² .....	...	...	...	...	...	...	...	...	...	...	5	5	5
(ix) Corporation bonds and debentures	24	26	26	32	28	27	31	28	28	28	24	27	30
(x) Collateral loans	10	12	13	11	11	13	20	21	23	22	22	27	22
(b) Mortgages and sales agreements:													
(i) Loans under National Housing Act ²	1,328	1,410	1,492	1,593	1,693	1,796	1,827	1,845	1,881	1,931	1,815	1,828	1,853
(ii) Conventional mortgage loans ²													
(c) Investments in Canadian preferred and common shares	53	55	56	54	60	57	55	55	55	56	58	61	68
(d) Investments in foreign securities	7	4	4	4	4	4	4	3	4	4	4	4	5
(e) Investments in subsidiary and affiliated companies	45	49	50	206 ⁴	203	199	201	199	196	195	194	194	191
4. Interest, dividends and rents receivable ³ .....	...	...	...	...	...	...	...	...	...	...	22	20	22
5. Real estate and equipment	38	41	42	44	44	49	50	52	55	56	59	60	60
6. Other assets	13	11	10	11	18	15	15	16	16	18	15	17	19
Total assets³	1,722	1,869	1,936	2,199	2,290	2,376	2,426	2,464	2,492	2,514	2,564	2,602	2,667
Liabilities													
1. Demand and savings deposits:													
(a) Chequing	148	150	155	151	157	155	162	149	166	162	165	168	173
(b) Non-chequing	145	155	166	183	187	198	203	203	198	210	208	207	208
2. Certificates, debentures and term deposits:													
Original term:													
(a) Less than one year ²	1,070	1,145	1,182	1,235	1,274	1,303	1,372	1,408	1,434	1,455	43	45	53
(b) One to six years ²											820	842	881
(c) Over six years ²											623	629	644
3. Bank loans:													
(a) Canadian chartered banks:													
(i) Canadian currency	42	19	25	29	44	63	60	55	58	49	56	49	40
(ii) Foreign currency ² .....	...	...	...	1	...	3	3	3	2	3	12	11	9
(b) Other bank loans ² .....	...	...	...	...	...	...	...	...	...	...	1	1	1
4. Short-term loans and notes payable	52	108	108	120	137	151	125	138	136	128	95	83	87
5. Owing parent and affiliated companies ²	22	38	46	201 ⁴	201	202	207	202	199	196	188	194	197
6. Interest, dividends, taxes and other liabilities ³ .....	...	...	...	...	...	...	...	...	...	...	58	71	64
Shareholders' equity													
1. Paid-in capital	101	101	107	116	120	120	123	121	122	122	122	123	129
2. Investment reserves ²	90	92	93	100	106	107	111	111	113	113	25	30	31
3. Reserve fund ² .....	...	...	...	...	...	...	...	...	...	...	97	98	99
4. A. Net accruals, payables and retained earnings ³	52	61	54	63	63	74	61	73	62	75	-	-	-
B. Retained earnings ² .....	...	...	...	...	...	...	...	...	...	...	5 ⁴	51	52
Total liabilities and shareholders' equity³	1,722	1,869	1,936	2,199	2,290	2,376	2,426	2,464	2,492	2,514	2,564	2,602	2,667

¹ Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are reported to be reported at original cost with investment reserves reported in item 22.

² Detail not available prior to fourth quarter, 1966. Refer to notes on page 4.

³ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined ability items, interest, dividends and other payables, and retained earnings.

⁴ The increase in these items is caused by changes in inter-company accounts of affiliated companies.

TABLE 3. Sales Finance and Consumer Loan Companies
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964			1965				1966				1967	
	2 Q	3 Q	4 Q	1 Q	2 Q ^{1,2}	3 Q ¹	4 Q ¹	1 Q ¹	2 Q ¹	3 Q ¹	4 Q ¹	1 Q ¹	2 Q ¹
	millions of dollars												
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	36	40	46	41	41	33	44	41	53	84	64	73	76
(ii) Cash in other institutions	1	4	2	11	1	1	1	40	1	1	2	3	2
(b) In foreign currency	13	14	14	14	14	24	12	13	13	23	44	36	34
2. Accounts and notes receivable*	3,128	3,080	3,200	3,361	3,594	3,521	3,738	3,648 ³	3,713 ⁴	3,576	3,706	3,693	3,788
3. Other current assets	7	8	10	8	8	8	12	9	9	10	7	9	9
4. Investments and advances:													
(a) Investments in Canadian securities:													
(i) Short-term notes of finance and other companies	5	7	1	10	10	11	4	22	5	32	11	34	10
(ii) Government of Canada treasury bills	11	13	3	11	17	12	1	10	2	2	1	1	7
(iii) Other Government of Canada debt	27	29	9	16	9	17	16	23	33	32	26	20	22
(iv) Other Canadian bonds and debentures	58	38	60	59	57	23	16	13	15	16	8	35	22
(v) Other Canadian investments	18	10	5	18	22	27	30	34	33	38	51	53	52
(b) Investments in Canadian preferred and common shares	27	23	14	9	11	11	9	9	9	10	8	9	9
(c) Investments in foreign securities			1	1	1	1	2	2	2	4	5	3	3
(d) Investments in subsidiary and affiliated companies	210	256	264	271	242	268	277	378 ³	382	387	391	387	361
5. Property, plant and equipment	31	31	32	34	34	37	39	31	34	35	36	37	37
6. Other assets	25	25	27	32	33	33	28	31	32	32	32	34	34
Total assets	3,598	3,579	3,686	3,895	4,096	4,028	4,228	4,293	4,345	4,282	4,391	4,428	4,467
Liabilities													
11. Owing parent and affiliated companies	449	453	452	491	620	605	686	732	719	743	794	811	815
12. Short-term bank loans:													
(a) Bank loans and overdrafts (Canadian dollars)	238	198	228	210	293	349	433	311	347	266	327	247	262
(b) Other bank loans	53	65	82	95	23	68	101	89	84	69	76	47	46
13. Short-term loans and notes payable:													
(a) Demand and short-term notes (Canadian dollars) ..	1,039	900	858	968	965	827	734	879	943	953	903	1,008	967
(b) Demand and short-term notes (foreign currency) ..	124	187	202	184	186	190	164	161	126	81	93	95	82
(c) Other short-term loans	3	1	2	1	2	2	13	1	1	1	1	2	1
14. Accounts payable:													
(a) Income and other taxes payable	23	26	22	25	16	19	18	16	19	22	22	21	20
(b) Other payables	54	65	65	73	86	57	95	90	103	84	100	102	106
15. Other current liabilities:													
(a) Dealers' credit balances	46	48	46	45	48	50	48	47	50	50	49	47	49
(b) Other current liabilities	6	6	6	6	6	5	5	5	6	6	6	6	10
16. Long-term debt:													
(a) Debentures, bonds and notes (Canadian dollars) ..	645	690	743	773	845	844	869	873	857	882	892	916	954
(b) Debentures, bonds and notes (foreign currency) ..	258	260	282	302	269	254	303	342	358	376	376	382	373
(c) Mortgages and other long-term debt	6	6	6	7	7	7	6	3	4	3	3	3	3
17. Other liabilities:													
(a) Unearned income and other deferred credits	204	213	217	218	230	238	245	239	257	265	267	259	280
(b) Pensions, trust or earmarked funds	1	1	1	1	1	1	1	1	1		2	1	2
Shareholders' equity													
21. Paid-in capital	273	276	288	302	308	314	331	328	344	349	354	352	359
22. Retained earnings	175	183	186	194	189	195	175	177	126 ⁴	133	125	129	138
Total liabilities and shareholder's equity	3,598	3,579	3,686	3,895	4,096	4,028	4,228	4,293	4,345	4,282	4,391	4,428	4,467
*Footnote:													
(a) Specified receivables: ⁵													
Sales finance companies:													
Consumer goods	996	1,038	1,035	1,022	1,091	1,124	1,131	1,128	1,190	1,225	1,212	1,166	1,205
Commercial and industrial goods	558	584	588	588	643	673	665	642	676	678	662	633	658
Wholesale goods	413	251	268	381	421	274	452	478	477	264	393	434	410
Totals	1,967	1,873	1,891	1,991	2,155	2,071	2,248	2,248	2,343	2,167	2,267	2,233	2,273
Consumer loan companies:													
Instalment credit	49	52	54	57	63	65	67	67	70	72	74	71	72
Cash loans	788	814	850	872	919	940	976	991	1,035	1,063	1,096	1,101	1,151
Totals	837	866	904	929	982	1,005	1,043	1,058	1,105	1,135	1,170	1,172	1,223
Other receivables ⁶	372	390	455	494	513	505	512	406 ³	333 ⁴	343	340	356 ⁵	364
Total receivables	3,176	3,129	3,250	3,414	3,650	3,581	3,803	3,712	3,781	3,645	3,777	3,763	3,860
Allowance for bad debts	- 48	- 49	- 50	- 53	- 56	- 60	- 65	- 64	- 68	- 69	- 71	- 70	- 72
Total receivables (net)	3,128	3,080	3,200	3,361	3,594	3,521	3,738	3,648	3,713	3,576	3,706	3,693	3,788

¹ Includes outstanding liabilities in default of one company which went into receivership.

² Reflects the reorganization of a company with its U.S. parent.

³ These items have been affected in this quarter by the deconsolidation of statements submitted by several companies.

⁴ These items have been affected in this quarter by the write-downs of receivables held by companies in receivership.

⁵ Detail of "Specified receivables" is taken from DBS publication, *Credit Statistics* (Catalogue No. 61-004).

⁶ "Other receivables" includes capital loans, other non-personal loans, receivables of subsidiaries engaged in other activities and sampling errors.

TABLE 4. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964			1965				1966				1967	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
Assets	millions of dollars												
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	16	17	18	24	23	25	32	42	43	40	40	43	54
(ii) Cash in other institutions	3	2	4	3	5	7	9	12	7	7	15	12	5
(b) Foreign currency	2	2	2	1	2	4	5	10	6	6	3	11	4
2. Short-term notes and bills:													
(a) Government of Canada treasury bills	4	4	2	3	3	2	2	2	3	3	3	2	3
(b) Canadian short-term notes of finance and other companies	10	39	41	48	33	38	31	44	35	27	38	31	45
(c) Foreign short-term notes	1	3	1	3	1	2	1	1	3	3	1	3	1
3. Interest and dividends due and accrued	7	6	7	7	8	9	9	9	9	9	10	9	9
4. Amount due from brokers and other current assets	5	10	7	14	12	10	15	20	22	19	10	45	46
5. Portfolio at cost (see also Table 4 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	68	72	78	77	63	68	70	69	62	62	76	68	53
(ii) Provincial and municipal debt	29	34	47	59	58	55	58	51	49	47	50	48	50
(iii) Corporate bonds and debentures	43	44	48	59	64	65	67	67	67	66	67	74	69
(iv) Mortgages and agreements of sale	9	10	12	13	13	13	13	13	13	12	12	12	12
(v) Other Canadian investments	27	5	9	14	10	19	25	23	15	19	15	3	1
(b) Investments in Canadian shares:													
(i) Preferred shares	71	71	74	81	91	107	110	120	137	140	128	121	118
(ii) Common shares	558	587	635	693	755	772	808	830	858	874	864	881	892
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	6	4	5	5	4	4	4	9	8	12	10	6	10
(ii) Preferred and common shares	166	177	186	208	245	276	316	366	465	509	545	597	664
Total portfolio at cost	977	1,004	1,094	1,209	1,303	1,379	1,471	1,548	1,674	1,741	1,767	1,810	1,869
6. Property, buildings and equipment													
7. Other assets											1		
8. Total assets at cost	1,024	1,085	1,178	1,313	1,390	1,476	1,574	1,688	1,799	1,855	1,889	1,964	2,035
Liabilities													
1. Short-term loans:													
(a) Bank loans in Canadian currency	2	1	1	1	1	1		1	1	1			1
(b) Other loans payable		1			1	1							1
2. Accounts payable:													
(a) Income and other taxes payable	1	1	1	1	1	1	1	1	2	2	2	2	2
(b) Amount due brokers and other payables	9	11	10	27	20	12	9	18	27	22	15	30	38
3. Long-term debt	1	1	1	1	1	1	1						1
4. Other liabilities		1			1	1			1		1		
Shareholders' equity													
20. Paid-in capital	926	980	1,072	1,178	1,244	1,333	1,423	1,515	1,597	1,653	1,702	1,735	1,754
22. Retained earnings	85	90	92	104	123	126	139	153	171	176	167	196	238
Totals liabilities and shareholders' equity	1,024	1,085	1,178	1,313	1,390	1,476	1,574	1,688	1,799	1,855	1,889	1,964	2,035

TABLE 4 A. Investment Portfolio at Market Value

	1964			1965				1966				1967	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
Portfolio:	millions of dollars												
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	68	72	78	77	63	68	69	68	61	61	75	68	52
(ii) Provincial and municipal debt	29	34	47	59	58	54	56	50	48	44	46	46	46
(iii) Corporate bonds and debentures	46	44	49	60	64	64	65	66	66	63	64	70	66
(iv) Mortgages and agreements of sale	9	10	12	13	13	13	13	13	13	12	12	12	11
(v) Other Canadian investments	28	5	9	14	10	19	25	23	15	19	15	6	1
(b) Investments in Canadian shares:													
(i) Preferred shares	75	75	78	84	92	106	108	116	132	128	114	114	111
(ii) Common shares	786	853	909	1,005	1,009	1,047	1,088	1,093	1,084	977	1,003	1,133	1,153
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	6	4	5	5	4	3	3	9	7	11	10	6	10
(ii) Preferred and common shares	210	226	236	265	287	348	419	484	554	509	608	747	840
Total portfolio at market	1,257	1,323	1,423	1,582	1,600	1,722	1,846	1,922	1,980	1,824	1,947	2,202	2,290
Total portfolio at cost (Item 5 - Table 4)	977	1,004	1,094	1,209	1,303	1,379	1,471	1,548	1,674	1,741	1,767	1,810	1,869
Unrealized appreciation (Item 1 minus Item 2)	280	319	329	373	297	343	375	374	306	83	180	392	421
TOTAL ASSETS AT MARKET PRICES (Item 8, Table 4 plus Item 3, Table 4 A)	1,304	1,404	1,507	1,686	1,687	1,819	1,949	2,062	2,105	1,938	2,069	2,356	2,456

TABLE 5. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964			1965				1966				1967	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	1	1	2	2	2	2	5	5	2	1	3	3	3
(ii) Cash in other institutions	1	3	2	3	2	2	3	2			5	1	2
(b) Foreign currency								1				1	1
2. Short-term notes and bills:													
(a) Government of Canada treasury bills					2	1	1	1					
(b) Canadian short-term notes of finance and other companies	2	6	6	21	9	30	12	8	28	18	13	15	9
(c) Foreign short-term notes													
3. Interest and dividends due and accrued	1	1	1	1	1	1	1	1	1	1	1	1	1
4. Amount due from brokers and other current assets	2	2	2	2	1	1	1	2	1	2	1	2	2
5. Portfolio at cost (see also Table 5 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	3	4	5	6	7	6	6	7	8	10	9	8	7
(ii) Provincial and municipal debt		1	1	1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	11	8	10	9	10	10	9	10	10	9	13	8	8
(iv) Mortgages and agreements of sale				1	1	1	1	1	1	1	1	1	1
(v) Other Canadian investments				3	1			6	6	6	7	6	4
(b) Investments in Canadian shares:													
(i) Preferred shares	34	33	35	35	34	36	34	38	36	41	42	42	46
(ii) Common shares ¹	336	349	369	385	368	372	393	403	406	419	413	418	435
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	26	26	26	28	31	36	37	37	38	37	37	39	42
(ii) Preferred and common shares ¹													
Total portfolio at cost	410	421	446	464	455	461	484	500	509	520	523	524	545
6. Property, buildings and equipment												1	1
7. Other assets	1	1	2	2	2	4	2	2	2		2	2	3
8. Total assets at cost	418	437	463	497	474	503	509	524	542	544	549	549	566
Liabilities													
11. Short-term loans:													
(a) Bank loans in Canadian currency	2	2	5	1	6	6	14	22	24	17	17	11	15
(b) Other loans payable	15	24	25	44	4	3	2	1	8	8	12	15	15
12. Accounts payable:													
(a) Income and other taxes payable													
(b) Amount due brokers and other payables	2	3	2	3	3	4	3	4	3	3	3	4	4
13. Long-term debt	32	32	33	31	31	30	30	29	29	29	28	29	29
14. Other liabilities	1	1	1	1	1	1	1	1	1	1	1	1	
Shareholders' equity													
20. Paid-in capital	181	183	198	204	211	238	238	238	241	246	247	246	254
22. Retained earnings	186	192	199	212	218	219	221	229	237	240	241	241	249
Total liabilities and shareholders' equity	418	437	463	497	474	503	509	524	542	544	549	549	566

TABLE 5 A. Investment Portfolio at Market Value

	1964			1965				1966				1967	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
millions of dollars													
1. Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	3	4	5	6	7	6	6	7	8	9	9	8	7
(ii) Provincial and municipal debt		1	1	1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	14	8	10	10	10	10	9	10	10	9	12	8	7
(iv) Mortgages and agreements of sale							1	1	1	1	1	1	1
(v) Other Canadian investments					3	1		6	6	6	7	6	4
(b) Investments in Canadian shares:													
(i) Preferred shares	45	47	49	51	48	45	46	45	46	43	55	60	62
(ii) Common shares ¹	619	652	686	730	682	678	685	693	676	634	605	668	661
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.				1	1	1	1	1	1	1	1	1	1
(ii) Preferred and common shares ¹	33	34	33	36	36	47	55	59	59	47	49	60	61
Total portfolio at market	714	746	784	834	788	789	804	823	808	751	740	813	805
2. Total portfolio at cost (Item 5, Table 5)	410	421	446	464	455	461	484	500	509	520	523	524	545
3. Unrealized appreciation (Item 1 minus Item 2)	304	325	338	370	333	328	320	323	299	231	217	289	260
1 TOTAL ASSETS AT MARKET PRICES (Item 8, Table 5 plus Item 3, Table 5 A)	722	762	801	867	807	831	829	847	841	775	766	838	826

¹ Includes investments in and advances to subsidiary and affiliated companies.

TABLE 6. Investment Dealers
Quarterly Estimates of Selected Balance Sheet Items

	1964			1965				1966				1967	
	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q
	millions of dollars												
Selected items													
Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits ¹	16	21	23	28	49	68	109	33	22	7	9	14	12
(ii) Cash in other institutions	7	2	55	35	2	14	3	4	3	3	1	1	6
(b) In foreign currency													
Securities owned or managed at book value: ²													
(a) Investments in Canadian securities:													
(i) Chartered banks' certificates of deposits ³	105	150	162	146	136	132	214	46	78	80	44	61	33
(ii) Short-term notes of finance companies ³								41	42	41	50	94	56
(iii) Other short-term commercial paper ³								147	188	160	179	205	225
(iv) Government of Canada treasury bills	115	116	126	78	117	75	39	75	22	30	12	60	44
(v) Other Government of Canada debt:													
(a) Term less than 3 years	120	160	60	84	78	82	30	- 10	28	44	71	90	81
(b) Term over 3 years	33	24	40	63	5	67	- 6	- 22	5	24	64	66	17
(vi) Provincial government debt	44	56	49	69	41	49	27	28	31	65	66	90	96
(vii) Municipal government debt	27	33	22	28	21	20	27	26	20	18	36	41	28
(viii) Corporation and institution bonds	38	38	49	50	53	45	53	43	53	39	46	43	58
(ix) Preferred and common shares ⁴	20	17	25	27	28	17	24	17	18	18	23	19	15
(x) Other investments ⁴			3	5	6	10	11					1	1
(b) Investments in foreign securities	1	1	2	2	2	2	2	3	4	2	10	3	6
Loans and advances:													
(a) Short-term loans to subsidiary and affiliated companies	4	3	3	4	1	1	2	2	1		1	2	1
(b) Other short-term loans and advances receivable ⁵ .....	...	...	...	...	...	...	...	70	47	56	34	37	48
Total selected assets⁶	531	621	619	619	540	582	534	501	563	587	647	828	727
Bank loans:													
(a) Bank loans and overdrafts in Canadian currency	267	318	335	295	326	402	374	286	394	382	464 ^r	545 ^r	512
(b) Other bank loans ³								14	21	18	28	22 ^r	26
Short-term loans and notes payable:													
(a) Short-term loans from subsidiary and affiliated companies	7	9	10	7	6	12	13	16	14	15	11	12	8
(b) Other loans and notes, excluding buy-backs	229	240	243	300	207	183	152	182	136	172	132 ^r	225 ^r	179
Total selected liabilities	503	567	588	602	539	597	538	498	566	587	635	803	725
Total securities outstanding under buy-back agreements	188	107	201	189	236	178	97	103	106	152	140	109	131

¹ Prior to 1966 includes some chartered banks' certificates of deposits which are included from first quarter, 1966 in item 2 (a) (i).

² Net of short positions and excluding securities outstanding under buy-back agreements.

³ Detail not available prior to 1966.

⁴ Excluding investments in and loans and advances to subsidiary and affiliated companies.

⁵ Not included among selected assets prior to 1966.

⁶ Commencing 1966 includes item 3 (b).

TABLE 7. Fire and Casualty Insurance Companies
Quarterly Estimates of Underwriting and Investment Accounts

	1966					1967	
	1Q	2Q	3Q	4Q	Total	1Q	2Q
	millions of dollars						
Underwriting account							
Revenue:							
1. Net premiums written	274	343	298	316	1,232	296	377
2. Net premiums earned (100% basis)	271	291	291	319	1,171	301	322
Claims and expenses:							
3. Net claims incurred	169	145	171	212	697	176	165
4. All other expenses	101	118	110	119	449	116	127
5. Total claims and expenses	270	262	282	332	1,146	292	292
Underwriting gain (loss) (item 2 minus 5).....	1	29	9	- 13	25	9	30
Investment account							
Investment income:							
6. (a) Cash dividends:							
(i) Companies in Canada	3	3	2	4	12	3	3
(ii) Companies outside Canada	--	--	--	--	--	--	--
(b) Other investment income	13	17	15	20	64	16	18
7. Net capital gains	1		1	1	2		1
8. Total investment income	16	20	19	25	80	19	22
Investment expenses:							
9. All investment expenses	2		1	1	4	1	1
Net investment income (item 8 minus 9)	14	20	18	24	76	18	21

Note: Data on provision for income taxes and dividends paid not yet available. See text, page 14.

TABLE 7A. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets

	1966				1967	
	1Q	2Q	3Q	4Q	1Q	2Q
	millions of dollars					
Assets ¹						
1. Cash on hand and on deposit:						
(a) In Canadian dollars:						
(i) Cash and bank deposits	57	67	81	86	56	69
(ii) Cash in other institutions	16	18	19	17	17	14
(b) Foreign currency	3	1	2	1		
2. Investments:						
Investments in Canadian securities:						
(a) Government of Canada treasury bills	11	12	16	23	18	14
(b) Other Government of Canada debt.....	465	487	504	487	478	475
(c) Provincial government debt	320	332	340	365	383	398
(d) Municipal government debt	117	118	125	127	130	134
(e) Short-term notes of finance companies, commercial paper and bankers' acceptances	27	28	34	30	17	15
(f) Other Canadian bonds and debentures	200	211	225	232	256	274
3. Mortgage loans and agreements of sale	17	18	18	18	19	19
4. Canadian preferred and common shares	208	224	241	259	273	290
5. Foreign investments	92	92	94	98	99	102
6. Collateral loans		1	1		2	1
7. Real estate	38	35	36	39	40	40
8. Deposits by reinsurers	11	9	9	11	11	12
9. Other assets	244	291	273	260	279	316
Total assets	1,826	1,943	2,018	2,053	2,076	2,173

¹ Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets of Canadian companies are not included.

CONTENT OF GROUPS

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts. Many of these companies are heavily engaged in mortgage lending as well as in the management of estate, trust and agency funds and other financial activities permitted under the federal and provincial trust companies acts.

The balance sheet data shown for this group includes both company funds (shareholders' equity) and guaranteed funds originating from deposits and the sale of certificates. Estate, trust and agency funds are not included.

Mortgage Loan Companies

This group consists of those companies which raise funds from the public (directly or through publicly owned parent companies) primarily for mortgage lending. It includes all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other institutional lenders engaged principally in mortgage lending. Privately financed mortgage companies are not included. They will be incorporated in one of the other financial groups to be published at a later date.

Sales Finance and Consumer Loan Companies

In general, sales finance companies are in the business of financing durable sales at the factory or wholesale levels and at the retail level. Consumer loan companies lend money to persons on the security of promissory notes with additional security frequently being provided by chattel mortgages on the goods purchased. Consumer loan companies include companies operating under the provisions of the Small Loans Act, and affiliated companies engaged in personal loans.

There is a close relationship between sales finance companies and consumer loan companies. Many carry out both sales financing and loan activities, while some engage primarily in one and have a wholly-owned subsidiary engaged in the other. Since consolidated returns are received from some of these companies, it was decided to include both sales finance and consumer loan companies in one table.

Sales finance companies which are wholly-owned subsidiaries of merchandising and manufacturing companies and finance only the sales of their parent company are not included in these tables. Also excluded are companies primarily engaged in loans to business, such as factoring companies and investment companies, and companies lending to home owners for home improvements. Insofar as possible, the companies in this group are the same as those covered in the DBS publication,

Credit Statistics. The footnote to Table 3, and the definition in the text of the item "accounts and notes receivable" show the relationship between this item, as reported in *Credit Statistics* and in this publication.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value. Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are also referred to as open-end funds.

Included in this survey are those companies whose shares are available to the public through the companies' own salesmen or agents, or through stock brokers, trust companies or other managers of funds. Excluded are those funds set up to operate a pension plan, special non-resident owned funds, funds which invest only in the shares of other mutual funds, investment clubs, and other investment companies the shares of which are not available to the general public.

Closed-end Funds

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares. Such companies are called closed-end funds to distinguish them from the mutual funds or open-end funds.

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds found in the Financial Post Survey of Investment Funds. The user of these data is warned however, that reclassification into or out of this industry of few companies could change drastically the published totals.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stock-brokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included but the effect on the data is believed to be small.

Investment dealers do not report all balance sheet items, and total reported assets therefore do not equal total reported liabilities. Shareholders' equity, certain types of receivables and minor asset and liability items are not reported. The omission of these receivables is the largest single cause of difference between total reported assets and total reported liabilities.

Fire and Casualty Insurance Companies

Included in this group are fire and casualty insurance companies, including Canadian reinsurance companies, operating in Canada under the Canadian and British Insurance Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and Sickness Branches of life insurance companies are not included, nor are the numerous but very small local or parish mutual companies.

At present, data are presented only for underwriting, investment and asset accounts. Additional information about provision for income taxes and dividends paid was collected in the survey, but due to a lack of clarity in the questionnaire the accuracy of the data is questionable and further analysis of these items is necessary before the data can be published.

It should be noted that the quarterly figures are not directly comparable to annual data as reported by the Department of Insurance and several other published sources. There are three significant differences, and these are as follows:

(1) quarterly underwriting data are reported net of all reinsurance, whether licensed or unlicensed; for annual statement purposes, data for British and Foreign companies are reported net of licensed or registered reinsurance only;

(2) in the quarterly survey, earned premiums are calculated using a 100% reserve for unearned premiums, whereas for annual statement purposes an 80% reserve is generally used;

(3) companies in the quarterly survey are requested to report assets at book values, while annual data for British and Foreign companies are reported at market values as determined by the Department of Insurance.

DEFINITION OF ITEMS

Noted below are items where special problems of interpretation may exist.

A. Trust Companies and Mortgage Loan Companies

Item 3—Investments

Investments are at book value. Prior to fourth quarter, 1966, part of these investments are shown after deduction of investment reserves, since some companies reported investments before deduction of investment reserves and other companies reported them net of reserves. Item 3(a)(x), collateral loans, consists largely of call loans and day-to-day loans to investment dealers. Item 3(d), foreign investments, consists largely of short-term securities such as United States treasury bills.

Item 11—Demand deposits and demand certificates

This item contains those deposits and certificates which can be withdrawn or cashed on demand

Item 12—Term deposits, guaranteed investment certificates, instalment certificates and debentures

This item contains deposits which cannot be withdrawn without a waiting period, and certificates and debentures for which there is an agreement covering a specific period. The certificates and debentures can be for any number of years, with the most common term being from three to five years.

Item 22—Investment reserves

As stated under item 3—investments, prior to fourth quarter, 1966, some companies included investment reserves in the reported total of general, investment and special reserves, while others deducted these reserves directly from the appropriate investment category. Although transfers from surplus to reserves may take place at any time, there is a tendency for these transfers to be concentrated at the fiscal year-end, which accounts for the increase in this item in the fourth quarter.

Item 24 A—Net Accruals, payables and retained earnings

Prior to fourth quarter, 1966, a number of companies did not make quarterly calculations of interest accrued on investments or on obligations. They therefore were not able to report these items, or to report their retained income, which is dependent on these calculations. The total of assets, excluding receivables, is obtained and the balancing item on the liability side is net accruals, payables and retained earnings. Total assets are therefore understated by the amount of receivables.

B. Sales Finance and Consumer Loan Companies

Item 2—Accounts and notes receivable

The questionnaire used in the survey requests only the total of accounts and notes receivable. The Dominion Bureau of Statistics publication, *Credit Statistics* contains more detail on these receivables

and this information is given in the footnote to the table. Item (b) of the footnote, other receivables, is the difference between the receivables reported in the balance sheet survey and the receivables reported in *Credit Statistics*. A small part of this difference is due to the inclusion in consolidated returns of the receivables of subsidiaries engaged in other activities. Primarily however, it is made up of inventory financing, capital loans, other types of non-personal loans and sampling errors.

Item 11 - Total liabilities to parent and associated companies

Several of the larger consumer loan companies are owned by foreign parents or by Canadian incorporated sales finance companies, and an important part of their funds is supplied by loans from those parent companies. Since these loans are inter-company transactions they are eliminated when consolidated reports are filed. This item would therefore be larger if non-consolidated reports were received from all companies.

Item 13 - Short-term loans and notes payable

Demand and short-term notes represent an important source of funds to sales finance and consumer loan companies. They are sold, either directly or through investment dealers, to corporations, governments, foreign buyers and persons with short-term funds to invest, and are one of the major money-market instruments.

Item 15(a) - Dealers' credit balances

When an automobile dealer sells customers' paper to sales finance companies, under most agreements the dealer is liable for any default and the sales finance company customarily withholds part of the purchase price. This item represents the total amount so withheld.

Item 17(a) - Unearned income and other deferred credits

When loans are made it is customary to show under accounts and notes receivable the total which must be repaid, including all interest and other charges. The unearned portion of these charges is included in this item.

C. Mutual Funds and Closed-end Funds

Item 5 - Investment Portfolio

Investment in securities represents the major assets for these groups. There is a particular interest in the market value of the portfolio since the price of mutual fund shares depends directly on this value. The price of closed-end fund shares also has a close relationship to the market value of the portfolio. For this survey, therefore, the portfolio is shown at both cost price and market value.

Item 20 - Paid-in capital

Included in this item are all the contributions made by shareholders including share capital, capital or paid-in surplus, capital redemption reserves, etc.

Item 3 - Unrealized appreciation

This item is the difference between the value of the portfolio at market price and its cost price.

D. Investment Dealers

Item 1 - Cash on hand and on deposit

Included in this item are demand and term deposits with banks and other institutions. Short-term notes of chartered banks and guaranteed investment certificates are also included, as are foreign currency and swapped deposits.

Item 2 - Securities owned or managed by the firm

The major assets of investment dealers are various types of securities. Since the accounting practices of investment dealers often differ from the practices of other types of firms in respect to security accounts, dealers are requested to report their securities in the following manner:

- (1) Securities should be reported at book value.
- (2) Securities outstanding under buy-back agreements should be excluded. This avoids duplication, since the owner of the securities is requested to report them.
- (3) Securities held under sell-back agreements should be included. This follows the rule that the owner should report the securities.
- (4) Short positions should be deducted from long positions.
- (5) Securities sold on an "if, as and when" basis should be omitted.
- (6) Borrowed securities should not be included in reported inventory.
- (7) The accounting of security transactions may differ at any specific point in time, depending on which accounting basis is employed.

By using:

- (a) **Trade date** - securities are entered on the accounts on the date that a buy or sell agreement or commitment was made.
- (b) **Value date** - securities are entered on the accounts on the date that settlement of the transactions was due.
- (c) **Delivery date** - securities are entered on the accounts on the date that delivery of the securities took place.

Generally, value and delivery dates coincide. Since financial institutions usually use the delivered date for accounting purposes, investment dealers are requested to use delivery date as well for reporting inventories of securities to DBS in order to have the securities counted in the statistics.

Items 4 and 5 - Short-term loans and notes payable

4(a) includes short-term and day-to-day loans from chartered banks in Canadian currency. Loans from subsidiary and affiliated companies are reported in 5(a), and all other loans, excluding buy-backs, are reported in 5(b).

Item 6 — Securities outstanding under buy-back agreements

Investment dealers raise funds through buy-back (re-purchase) agreements with various financial institutions, non-financial corporations and government agencies. Dealers generally regard the transactions as loans, but since the other parties to this type of transaction treat the securities as owned, dealers have been requested to exclude buy-backs from borrowing and to exclude the underlying securities from inventory reported. The amount of securities outstanding under these buy-back agreements is reported in Item 6

E. Fire and Casualty Insurance Companies

Underwriting account: All items in this account are reported net of all reinsurance ceded, whether licensed or unlicensed.

Item 2 — Net premiums earned

Net premiums earned are calculated using a 100% reserve for unearned premiums.

Item 3 — Net claims incurred

This item does not include adjustment expenses which are included in item 4.

Item 4 — All other expenses, including adjustment expenses and taxes other than profit taxes

This item includes all expenses charged to underwriting account, with the exception of income taxes.

Assets: All companies, including British and Foreign companies, are requested to report assets at book values. The data include all assets related to the companies' business in Canada. Out-of-Canada assets of Canadian companies are excluded.

Item 9 — Other assets

This item includes all assets not specified elsewhere. The largest item included here consists of agents' balances and premiums uncollected.

QUALITY AND COVERAGE OF THE ESTIMATES

As a result of full cooperation by the surveyed corporations and the relatively small number of companies in each of the published groups, coverage in terms of assets is very high for each of the groups in this publication. The estimates for all companies contained here will therefore contain relatively small sampling errors. There may be some errors in individual items due to differences in accounting

practices of companies. A complete description of the procedures of estimation used will be given in a later publication

Where available, the tables will carry figures for the thirteen most recent quarters. The figures are published in one million dollar amounts.

OTHER SOURCES OF FINANCIAL INFORMATION

Included among the more valuable sources of background information are:

Report of the Royal Commission on Banking and Finance, 1964

The Financing of Economic Activity in Canada, by Wm. C. Hood, for the Royal Commission on Canada's Economic Prospects

Additional financial statistics on the companies and industries included in this report are available in the following publications:

Report of the Superintendent of Insurance for Canada: Loan and Trust Companies (annual)

Report of the Superintendent of Insurance for Canada: Small Loan Companies and Money Lenders (annual)

Report of the Ontario Registrar of Loan and Trust Corporations (annual)

Summary of Financial Statements filed within the office of the Inspector of Trust Companies for the Province of Quebec (annual)

Department of National Revenue *Taxation Statistics* (annual)

Bank of Canada *Statistical Summary* (monthly)
Dominion Bureau of Statistics *Credit Statistics* (monthly)

Financial Post *Survey of Industrials* (annual)
Financial Post *Survey of Investment Funds* (annual)

Report of the Superintendent of Insurance for Canada: Volume 1, *Abstract of Statements of Insurance Companies in Canada* (annual), and Volume II, *Annual Statements — Fire and Casualty Insurance* (annual).

Canadian Underwriter Statistical Review (annual)

CATALOGUE No.

61-006

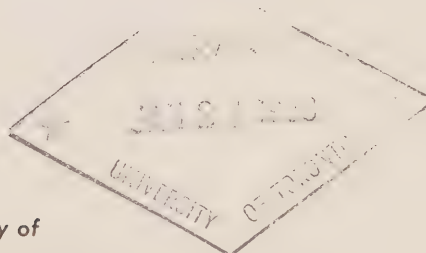
QUARTERLY



BUSINESS FINANCIAL STATISTICS BALANCE SHEETS

Selected Financial Institutions

THIRD QUARTER 1967



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SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- r revised figures.

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Improvements to Data

Fire and Casualty Insurance Companies

A redesigned questionnaire was introduced in the third quarter of 1967 for the Fire and Casualty Insurance group. The new questionnaire, with considerable additional information, makes it possible: to link the income and expenses accounts with the corresponding balance sheet accounts; to determine the sources and uses of funds within the Fire and Casualty Insurance group; and to trace the contra transactions with other sector accounts.

In the third quarter 1967 report, Table 7 has been expanded to reflect the new asset, liability and equity items. In the fourth quarter 1967 report, the income statement and retained earnings statement will be introduced as a new table for the Fire and Casualty Insurance group. This table will reflect most of the new items on the questionnaire.

BUSINESS FINANCIAL STATISTICS

BALANCE SHEETS

Selected Financial Institutions

THIRD QUARTER 1967

The present publication contains selected financial statistics for trust companies, mortgage loan companies, sales finance and consumer loan companies, mutual funds, closed-end funds, investment dealers, and fire and casualty insurance companies. As information becomes available, the published tables will be expanded to include other insurance carriers, credit unions and caisses populaires, other companies in the finance, insurance and real estate industry, and non-financial corporations.

The quarterly survey was started on the recommendation of the Interdepartmental Committee on Financial Statistics, which represents several government departments and the Bank of Canada. The Committee found that the lack of up-to-date information on the assets and liabilities of corporations was a serious handicap to those concerned with economic and monetary policies. More complete and up-to-date information from financial institutions and non-financial corporations on the sources and uses of funds is essential in assessing such factors as the distribution and adequacy of funds available at any particular time. This corporation information will be combined with data from other parts of the economy to give a comprehensive picture of the financing of economic activity.

Although quarterly (or more frequent) data have been available for some time in areas such as banking, quarterly data for the groups in this report are new, and problems in interpreting the results may occur. For example, seasonal factors affect loans by sales finance companies, and short term commercial paper held by trust companies. Until more experience has been obtained so that deseasonalized totals can be published, each quarter's results should be related to several previous quarters. There will also be discontinuities caused by reorganisations, mergers, reclassification of companies into and out of the published industries, and other factors.

The published balance sheet material is designed to show estimates of the totals at the end of each quarter. It should be used with caution when changes from one quarter to another are being studied. At a later stage, as financial flows accounts are developed, the corrected quarterly changes will be published by industry.

This publication has been prepared in the Business Finance Division. Acknowledgement is gratefully made to the companies reporting in the survey whose cooperation has made this report possible.

TABLE 1. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964		1965				1966				1967		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q ¹	1Q	2Q	3Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	42	67	47	60	53	84	79	74	64	72	52	48	40
(ii) Cash in other institutions	3	6	4	3	3	7	2	3	5	3	5	4	4
2. Foreign currency	6	13	1	2	6	8	8	7	13	13	11	15	8
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	5	16	12	10	5	12	13	7	4	16	13	7	12
(ii) Other Government of Canada debt	343	369	374	376	371	375	390	401	390	421	397	418	424
(iii) Provincial government debt	159	168	192	205	189	195	197	199	208	228	260	284	285
(iv) Municipal government debt	126	138	149	147	136	126	129	119	122	126	143	126	119
(v) Short-term notes of sales finance companies ²	236	183	366	394	292	208	332	300	316	130	161	115	119
(vi) Commercial paper of other companies ²													
(vii) Deposit receipts, certificates and term deposits in chartered banks ² .....	...	...	...	...	...	...	...	...	...	72	62	71	135
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ² .....	...	...	...	...	...	...	...	...	...	18	26	18	16
(ix) Corporation bonds and debentures	203	198	201	226	235	219	254	259	258	240	276	290	297
(x) Collateral loans	106	102	161	104	106	108	109	107	128	119	129	110	114
(b) Mortgages and sales agreements:													
(i) Loans under National Housing Act ²	1,351	1,449	1,545	1,690	1,838	1,927	1,990	2,074	2,121	493	500	499	497
(ii) Conventional mortgage loans ²													
(c) Investments in Canadian preferred and common shares	66	67	71	79	77	75	76	78	80	84	83	84	87
(d) Investments in foreign securities	4	6	7	7	7	5	6	7	11	13	18	18	15
(e) Investments in subsidiary and affiliated companies	14	18	19	18	20	19	22	25	31	30	33	33	33
4. Interest, dividends and rents receivable ³ .....	...	...	...	...	...	...	...	...	...	24	37	39	43
5. Real estate and equipment	41	43	44	45	46	46	48	49	47	46	48	52	54
6. Other assets	17	19	17	20	19	27	25	24	22	29	27	31	31
Total assets³	2,722	2,860	3,208	3,385	3,401	3,439	3,681	3,733	3,820	3,913	4,117	4,127	4,280
Liabilities													
11. Demand and savings deposits:													
(a) Chequing	479	505	519	568	551	551	546	563	561	557	570	576	576
(b) Non-chequing	486	543	556	584	563	564	577	562	543	537	536	548	558
12. Certificates, debentures and term deposits:													
Original term:													
(a) Less than one year ²	1,485	1,551	1,825	1,901	1,953	2,006	2,195	2,266	2,360	592	683	578	602
(b) One to six years ²													
(c) Over six years ²													
13. Bank loans:													
(a) Canadian chartered banks:													
(i) Canadian currency	9	2	5	10	11	4	7	10	5	3	6	3	4
(ii) Foreign currency ² .....	...	...	...	...	...	...	...	...	1	3	3	3	3
(b) Other bank loans ²													
14. Short-term loans and notes payable	17	5	35	49	42	37	64	31	44	17	26	21	34
15. Owing parent and affiliated companies ²	4	4	6	3	4	3	3	3	3	7	7	9	11
16. Interest, dividends, taxes and other liabilities ¹													
Total liabilities and shareholders' equity³	2,722	2,860	3,208	3,385	3,401	3,439	3,681	3,733	3,820	3,913	4,117	4,127	4,280
Shareholders' equity													
21. Paid-in capital	89	93	96	99	100	101	107	107	108	113	114	114	116
22. Investment reserves ¹	127	135	137	145	147	153	154	160	160	67	71	73	74
23. Reserve fund ²													
24. A. Net accruals, payables and retained earnings ³	26	21	28	25	31	20	27	31	35	—	—	—	—
B. Retained earnings ² .....	...	...	...	...	...	...	...	...	...	12	13	15	14

¹ Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are requested to be reported at original cost with investment reserves reported in item 22.

² Detail not available prior to fourth quarter, 1966. Refer to notes on page 4.

³ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

TABLE 2. Mortgage Loan Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964		1965				1966				1967		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q ¹	1Q	2Q	3Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	66	50	38	40	38	47	40	36	22	31	30	38	26
(ii) Cash in other institutions	9	13	8	8	5	7	10	5	5	1	2	3	5
2. Foreign currency							4	2					
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	7	3	3		4		8	4		7		6	
(ii) Other Government of Canada debt	118	117	129	121	109	117	119	119	110	118	102	121	125
(iii) Provincial government debt	41	42	44	47	45	39	46	46	45	44	55	52	50
(iv) Municipal government debt	9	11	10	10	10	10	10	10	10	10	10	10	11
(v) Short-term notes of sales finance companies ²													
(vi) Commercial paper of other companies ²	11	8	11	3	5	2	9	13	11	{ 1	5	2	7
(vii) Deposit receipts, certificates and term deposits in chartered banks ² .....	...	...	...	...	...	...	...	...	...	1	12	21	8
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ² .....	...	...	...	...	...	...	...	...	...	5	11	8	16
(ix) Corporation bonds and debentures	26	26	32	28	27	31	28	28	28	5	5	5	6
(x) Collateral loans	12	13	11	11	13	20	21	23	22	22	27	22	22
(b) Mortgages and sales agreements:													
(i) Loans under National Housing Act ²	1,410	1,492	1,593	1,693	1,796	1,827	1,845	1,881	1,931	{ 127	132	131	133
(ii) Conventional mortgage loans ²										1,815	1,828	1,853	1,901
(c) Investments in Canadian preferred and common shares	55	56	54	60	57	55	55	55	56	58	61	68	68
(d) Investments in foreign securities	4	4	4	4	4	4	3	4	4	4	4	5	4
(e) Investments in subsidiary and affiliated companies	49	50	206 ⁴	203	199	201	199	196	195	194	194	191	190
4. Interest, dividends and rents receivable ³ .....	...	...	...	...	...	...	...	...	...	22	20	22	22
5. Real estate and equipment	41	42	44	44	49	50	52	55	56	59	60	60	62
6. Other assets	11	10	11	18	15	15	16	16	18	15	17	19	20
Total assets³	1,869	1,936	2,199	2,290	2,376	2,426	2,464	2,492	2,514	2,564	2,602	2,667	2,704
Liabilities													
1. Demand and savings deposits:													
(a) Chequing	150	155	151	157	155	162	149	166	162	165	168	173	169
(b) Non-chequing	155	166	183	187	198	203	203	198	210	208	207	208	213
2. Certificates, debentures and term deposits:													
Original term:													
(a) Less than one year ²	1,145	1,182	1,235	1,274	1,303	1,372	1,408	1,434	1,455	{ 43	45	53	56
(b) One to six years ²										820	842	881	913
(c) Over six years ²										623	629	644	646
3. Bank loans:													
(a) Canadian chartered banks:													
(i) Canadian currency	19	25	29	44	63	60	55	58	49	56	49	40	50
(ii) Foreign currency ² .....	...	...	1	...	3	3	3	2	3	{ 12	11	9	10
(b) Other bank loans ²										1	1	1	
4. Short-term loans and notes payable	108	108	120	137	151	125	138	136	128	95	83	87	69
5. Owing parent and affiliated companies ²	38	46	201 ⁴	201	202	207	202	199	196	{ 188	194	197	200
6. Interest, dividends, taxes and other liabilities ³										58	71	64	65
Shareholders' equity													
1. Paid-in capital	101	107	116	120	120	123	121	122	122	122	123	129	130
2. Investment reserves ²	92	93	100	106	107	111	111	113	113	{ 25	30	31	33
3. Reserve fund ²										97	98	99	99
4. A. Net accruals, payables and retained earnings ³	61	54	63	63	74	61	73	62	75	-	-	-	-
5. B. Retained earnings ² .....	...	...	...	...	...	...	...	...	...	52	51	52	53
Total liabilities and shareholders' equity³	1,869	1,936	2,199	2,290	2,376	2,426	2,464	2,492	2,514	2,564	2,602	2,667	2,704

¹ Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are reported to be reported at original cost with investment reserves reported in item 22.

² Detail not available prior to fourth quarter, 1966. Refer to notes on page 4.

³ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

⁴ The increase in these items is caused by changes in inter-company accounts of affiliated companies.

TABLE 3. Sales Finance and Consumer Loan Companies
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964		1965				1966				1967		
	3 Q	4 Q	1 Q	2 Q ^{1,2}	3 Q ¹	4 Q ¹	1 Q ¹	2 Q ¹	3 Q ¹	4 Q ¹	1 Q ¹	2 Q ¹	3 Q ^{1,3}
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	40	46	41	41	33	44	41	53	84	64	73	76	69
(ii) Cash in other institutions	4	2	11	1	1	1	40	1	1	2	3	2	3
(b) In foreign currency	14	14	14	14	24	12	13	13	23	44	36	34	37
2. Accounts and notes receivable*	3,080	3,200	3,361	3,594	3,521	3,738	3,648 ³	3,713 ⁴	3,576	3,706	3,693	3,788	3,725
3. Other current assets	8	10	8	8	8	12	9	9	10	7	9	9	10
4. Investments and advances:													
(a) Investments in Canadian securities:													
(i) Short-term notes of finance and other companies	7	1	10	10	11	4	22	5	32	11	34	10	14
(ii) Government of Canada treasury bills	13	3	11	17	12	1	10	2	2	1	1	7	1
(iii) Other Government of Canada debt	29	9	16	9	17	16	23	33	32	26	20	22	17
(iv) Other Canadian bonds and debentures	38	60	59	57	23	16	13	15	16	8	35	22	10
(v) Other Canadian investments	10	5	18	22	27	30	34	33	38	51	53	52	51
(b) Investments in Canadian preferred and common shares	23	14	9	11	11	9	9	9	10	8	9	9	7
(c) Investments in foreign securities		1	1	1	1	2	2	2	4	5	3	3	11
(d) Investments in subsidiary and affiliated companies	256	264	271	242	268	277	378 ³	382	387	391	387	361	297
5. Property, plant and equipment	31	32	34	34	37	39	31	34	35	36	37	37	37
6. Other assets	25	27	32	33	33	28	31	32	32	32	34	34	32
Total assets	3,579	3,686	3,895	4,096	4,028	4,228	4,293	4,345	4,282	4,391	4,428	4,467	4,322
Liabilities													
11. Owing parent and affiliated companies	453	452	491	620	605	686	732	719	743	794	811	815	751
12. Short-term bank loans:													
(a) Bank loans and overdrafts (Canadian dollars)	198	228	210	293	349	433	311	347	266	327	247	262	241
(b) Other bank loans	65	82	95	23	68	101	89	84	69	76	47	46	46
13. Short-term loans and notes payable:													
(a) Demand and short-term notes (Canadian dollars) ..	900	858	968	965	827	734	879	943	953	903	1,008	967	904
(b) Demand and short-term notes (foreign currency) ..	187	202	184	186	190	164	161	126	81	93	95	82	92
(c) Other short-term loans	1	2	1	2	2	13	1	1	1	1	2	1	1
14. Accounts payable:													
(a) Income and other taxes payable	26	22	25	16	19	18	16	19	22	22	21	20	24
(b) Other payables	65	65	73	86	57	95	90	103	84	100	102	106	64
15. Other current liabilities:													
(a) Dealers' credit balances	48	46	45	48	50	48	47	50	50	49	47	49	50
(b) Other current liabilities	6	6	6	6	5	5	5	6	6	6	6	10	7
16. Long-term debt:													
(a) Debentures, bonds and notes (Canadian dollars) ..	690	743	773	845	844	869	873	857	882	892	916	954	965
(b) Debentures, bonds and notes (foreign currency) ..	260	282	302	269	254	303	342	358	376	376	382	373	375
(c) Mortgages and other long-term debt	6	6	7	7	7	6	3	4	3	3	3	3	3
17. Other liabilities:													
(a) Unearned income and other deferred credits	213	217	218	230	238	245	239	257	265	267	259	280	295
(b) Pensions, trust or earmarked funds	1	1	1	1	1	1	1	1		2	1	2	1
Shareholders' equity													
21. Paid-in capital	276	288	302	308	314	331	328	344	349	354	352	359	356
22. Retained earnings	183	186	194	189	195	175	177	126 ⁴	133	125	129	138	145
Total liabilities and shareholder's equity	3,579	3,686	3,895	4,096	4,028	4,228	4,293	4,345	4,282	4,391	4,428	4,467	4,322
*Footnote:													
(a) Specified receivables: ⁵													
Sales finance companies:													
Consumer goods	1,038	1,035	1,022	1,091	1,124	1,131	1,128	1,190	1,225	1,212	1,166	1,205	1,183
Commercial and industrial goods	584	588	588	643	673	665	642	676	678	662	633	658	658
Wholesale goods	251	268	381	421	274	452	478	477	264	393	434	410	292
Totals	1,873	1,891	1,991	2,155	2,071	2,248	2,248	2,343	2,167	2,267	2,233	2,273	2,133
Consumer loan companies:													
Installment credit	52	54	57	63	65	67	67	70	72	74	71	72	73
Cash loans	814	850	872	919	940	976	991	1,035	1,063	1,096	1,101	1,151	1,173
Totals	866	904	929	982	1,005	1,043	1,058	1,105	1,135	1,170	1,172	1,223	1,246
(b) Other receivables ⁶	390	455	494	513	505	512	406 ³	333 ⁴	343	340	358	364	418
Total receivables	3,129	3,250	3,414	3,650	3,581	3,803	3,712	3,781	3,645	3,777	3,763	3,860	3,797
Allowance for bad debts	- 49	- 50	- 53	- 56	- 60	- 65	- 64	- 68	- 69	- 71	- 70	- 72	- 72
Total receivables (net)	3,080	3,200	3,361	3,594	3,521	3,738	3,648	3,713	3,576	3,706	3,693	3,788	3,725

¹ Includes outstanding liabilities in default of one company which went into receivership.

² Reflects the reorganization of a company with its U.S. parent.

³ These items have been affected in this quarter by the deconsolidation of statements submitted by several companies.

⁴ These items have been affected in this quarter by the write-downs of receivables held by companies in receivership.

⁵ Detail of "Specified receivables" is taken from DBS publication, *Credit Statistics* (Catalogue No. 61-004).

⁶ "Other receivables" includes capital loans, other non-personal loans, receivables of subsidiaries engaged in other activities and sampling errors. Data in this quarter have been affected by the consolidation of statements submitted by several companies.

TABLE 4. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1967		1965				1966				1967		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
millions of dollars													
Assets													
Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	17	18	24	23	25	32	42	43	40	40	43	54	58
(ii) Cash in other institutions	2	4	3	5	7	9	12	7	7	15	12	5	9
(b) Foreign currency	2	2	1	2	4	5	10	6	6	3	11	4	9
Short-term notes and bills:													
(a) Government of Canada treasury bills	4	2	3	3	2	2	2	3	3	3	2	3	2
(b) Canadian short-term notes of finance and other companies	39	41	48	33	38	31	44	35	27	38	31	45	56
(c) Foreign short-term notes	3	1	3	1	2	1	1		3	1			1
Interest and dividends due and accrued	6	7	7	8	9	9	9	9	9	10	9	9	9
Amount due from brokers and other current assets	10	7	14	12	10	15	20	22	19	10	45	46	31
Portfolio at cost (see also Table 4 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	72	78	77	63	68	70	69	62	62	76	68	53	41
(ii) Provincial and municipal debt	34	47	59	58	55	58	51	49	47	50	48	50	40
(iii) Corporate bonds and debentures	44	48	59	64	65	67	67	67	66	67	74	69	68
(iv) Mortgages and agreements of sale	10	12	13	13	13	13	13	13	12	12	12	12	11
(v) Other Canadian investments	5	9	14	10	19	25	23	15	19	15	3	1	11
(b) Investments in Canadian shares:													
(i) Preferred shares	71	74	81	91	107	110	120	137	140	128	121	118	114
(ii) Common shares	587	635	693	755	772	808	830	858	874	864	881	892	876
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	4	5	5	4	4	4	9	8	12	10	6	10	18
(ii) Preferred and common shares	177	186	208	245	276	316	366	465	509	545	597	664	767
Total portfolio at cost	1,004	1,094	1,209	1,303	1,379	1,471	1,548	1,674	1,741	1,767	1,810	1,869	1,946
Property, buildings and equipment													
Other assets										1			
Total assets at cost	1,085	1,178	1,313	1,390	1,476	1,574	1,688	1,799	1,855	1,889	1,964	2,035	2,121
Liabilities													
Short-term loans:													
(a) Bank loans in Canadian currency	1	1	1	1	1		1	1	1			1	
(b) Other loans payable	1			1	1							1	1
Accounts payable:													
(a) Income and other taxes payable	1	1	1	1	1	1	1	2	2	2	2	2	2
(b) Amount due brokers and other payables	11	10	27	20	12	9	18	27	22	15	30	38	32
Long-term debt	1	1	1	1	1	1						1	1
Other liabilities	1			1	1			1		1			1
Shareholders' equity													
2 Paid-in capital	980	1,072	1,178	1,244	1,333	1,423	1,515	1,597	1,653	1,702	1,735	1,754	1,816
2 Retained earnings	90	92	104	123	126	139	153	171	176	167	196	238	267
Total liabilities and shareholders' equity	1,085	1,178	1,313	1,390	1,476	1,574	1,688	1,799	1,855	1,889	1,964	2,035	2,121

TABLE 4 A. Investment Portfolio at Market Value

	1964		1965				1966				1967		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
millions of dollars													
Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	72	78	77	63	68	69	68	61	61	75	68	52	39
(ii) Provincial and municipal debt	34	47	59	58	54	56	50	48	44	46	46	46	37
(iii) Corporate bonds and debentures	44	49	60	64	64	65	66	66	63	64	70	66	64
(iv) Mortgages and agreements of sale	10	12	13	13	13	13	13	13	12	12	12	11	11
(v) Other Canadian investments	5	9	14	10	19	25	23	15	19	15	6	1	11
(b) Investments in Canadian shares:													
(i) Preferred shares	75	78	84	92	106	108	116	132	128	114	114	111	106
(ii) Common shares	853	909	1,005	1,009	1,047	1,088	1,093	1,084	977	1,003	1,133	1,153	1,176
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	4	5	5	4	3	3	9	7	11	10	6	10	20
(ii) Preferred and common shares	226	236	265	287	348	419	484	554	509	608	747	840	967
Total portfolio at market	1,323	1,423	1,582	1,600	1,722	1,846	1,922	1,980	1,824	1,947	2,202	2,290	2,431
2 Total portfolio at cost (Item 5 - Table 4)	1,004	1,094	1,209	1,303	1,379	1,471	1,548	1,674	1,741	1,767	1,810	1,869	1,946
3 Unrealized appreciation (Item 1 minus Item 2)	319	329	373	297	343	375	374	306	83	180	392	421	485
TOTAL ASSETS AT MARKET PRICES (Item 8, Table 4 plus Item 3, Table 4 A)	1,404	1,507	1,686	1,687	1,819	1,949	2,062	2,105	1,938	2,069	2,356	2,456	2,606

TABLE 5. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964		1965				1966				1967		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	1	2	2	2	2	5	5	2	1	3	3	3	3
(ii) Cash in other institutions	3	2	3	2	2	3	2				1	2	1
(b) Foreign currency							1			5	1	1	
2. Short-term notes and bills:													
(a) Government of Canada treasury bills				2	1	1	1						
(b) Canadian short-term notes of finance and other companies	6	6	21	9	30	12	8	28	18	13	15	9	7
(c) Foreign short-term notes													
3. Interest and dividends due and accrued	1	1	1	1	1	1	1	1	1	1	1	1	1
4. Amount due from brokers and other current assets	2	2	2	1	1	1	2	1	2	1	2	2	1
5. Portfolio at cost (see also Table 5 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	4	5	6	7	6	6	7	8	10	9	8	7	7
(ii) Provincial and municipal debt	1	1	1	1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	8	10	9	10	10	9	10	10	9	13	8	8	7
(iv) Mortgages and agreements of sale				1		1	1	1	1	1	1	1	1
(v) Other Canadian investments				3	1		6	6	6	7	6	4	4
(b) Investments in Canadian shares:													
(i) Preferred shares	33	35	35	33	34	36	34	38	36	41	42	46	46
(ii) Common shares ¹	349	369	385	368	372	393	403	406	419	413	418	435	440
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.				1	1	1	1	1	1	1	1	1	1
(ii) Preferred and common shares ¹	26	26	28	31	36	37	37	38	37	37	39	42	43
Total portfolio at cost	421	446	464	455	461	484	500	509	520	523	524	545	550
6. Property, buildings and equipment											1	1	1
7. Other assets	1	2	2	2	4	2	2	2	2	2	2	3	3
8. Total assets at cost	437	463	497	474	503	509	524	542	544	549	549	566	567
Liabilities													
11. Short-term loans:													
(a) Bank loans in Canadian currency	2	5	1	6	6	14	22	24	17	17	11	15	14
(b) Other loans payable	24	25	44	4	3	2	1	8	8	12	15	15	18
12. Accounts payable:													
(a) Income and other taxes payable													
(b) Amount due brokers and other payables	3	2	3	3	4	3	4	3	3	3	44	4	4
13. Long-term debt	32	33	31	31	30	30	29	29	29	28	29	29	24
14. Other liabilities	1	1	1	1	1	1	1	1	1	1	1		
Shareholders' equity													
20. Paid-in capital	183	198	204	211	238	238	238	241	246	247	246	254	251
22. Retained earnings	192	199	212	218	219	221	229	237	240	241	241	249	255
Total liabilities and shareholders' equity	437	463	497	474	503	509	524	542	544	549	549	566	567

TABLE 5 A. Investment Portfolio at Market Value

	1964		1965				1966				1967		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
millions of dollars													
1. Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	4	5	6	7	6	6	7	8	9	9	8	7	7
(ii) Provincial and municipal debt	1	1	1	1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	8	10	10	10	10	9	10	10	9	12	8	7	7
(iv) Mortgages and agreements of sale						1	1	1	1	1	1	1	1
(v) Other Canadian investments				3	1		6	6	6	7	6	4	4
(b) Investments in Canadian shares:													
(i) Preferred shares	47	49	51	48	45	46	45	46	43	55	60	62	59
(ii) Common shares ¹	652	686	730	682	678	685	693	676	634	605	668	661	671
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.				1	1	1	1	1	1	1	1	1	1
(ii) Preferred and common shares ¹	34	33	36	36	47	55	59	59	47	49	60	61	67
Total portfolio at market	746	784	834	788	789	804	823	808	751	740	813	805	818
2. Total portfolio at cost (Item 5, Table 5)	421	446	464	455	461	484	500	509	520	523	524	545	550
3. Unrealized appreciation (Item 1 minus Item 2)	325	338	370	333	328	320	323	299	231	217	289	260	268
TOTAL ASSETS AT MARKET PRICES (Item 8, Table 5 plus Item 3, Table 5 A)	762	801	867	807	831	829	847	841	775	766	838	826	835

¹ Includes investments in and advances to subsidiary and affiliated companies.

TABLE 6. Investment Dealers
Quarterly Estimates of Selected Balance Sheet Items

	1964		1965				1966				1967		
	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
millions of dollars													
Selected items													
Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits ¹	21	23	28	49	68	109	33	22	7	9	14	12	31
(ii) Cash in other institutions	2	55	35	2	14	3	4	3	3	1	1	6	2
(b) In foreign currency													
Securities owned or managed at book value: ²													
(a) Investments in Canadian securities:													
(i) Chartered banks' certificates of deposits ³	150	162	146	136	132	214	46	78	80	44	61	33	73
(ii) Short-term notes of finance companies ³							41	42	41	50	94	56	64
(iii) Other short-term commercial paper ³							147	188	160	179	205	225	224
(iv) Government of Canada treasury bills	116	126	78	117	75	39	75	22	30	12	60	44	20
(v) Other Government of Canada debt:													
(a) Term less than 3 years	160	60	84	78	82	30	- 10	28	44	71	90	81	86
(b) Term over 3 years	24	40	63	5	67	- 6	- 22	5	24	64	66	17	10
(vi) Provincial government debt	56	49	69	41	49	27	28	31	65	66	90	96	58
(vii) Municipal government debt	33	22	28	21	20	27	26	20	18	36	41	28	22
(viii) Corporation and institution bonds	38	49	50	53	45	53	43	53	39	46	43	58	42
(ix) Preferred and common shares ⁴	17	25	27	28	17	24	17	18	18	23	19	15	17
(x) Other investments ⁴		3	5	6	10	11					1	1	
(b) Investments in foreign securities	1	2	2	2	2	2	3	4	2	10	3	6	6
Loans and advances:													
(a) Short-term loans to subsidiary and affiliated companies	3	3	4	1	1	2	2	1		1	2	1	2
(b) Other short-term loans and advances receivable ⁵ .....	...	...	...	...	...	...	70	47	56	34	37	48	76
Total selected assets⁶	621	619	619	540	582	534	501	563	587	647	828	727	733
Bank loans:													
(a) Bank loans and overdrafts in Canadian currency	318	335	295	326	402	374	286	394	382	464	545	512	537
(b) Other bank loans ³							14	21	18	28	22	26	33
Short-term loans and notes payable:													
(a) Short-term loans from subsidiary and affiliated companies	9	10	7	6	12	13	16	14	15	11	12	8	8
(b) Other loans and notes, excluding buy-backs	240	243	300	207	183	152	182	136	172	132	225	179	166
Total selected liabilities	567	588	602	539	597	538	498	566	587	635	803	725	744
Total securities outstanding under buy-back agreements	107	201	189	236	178	97	103	106	152	140	109	131	110

¹ Prior to 1966 includes some chartered banks' certificates of deposits which are included from first quarter, 1966 in item 2 (a) (i).

² Net of short positions and excluding securities outstanding under buy-back agreements.

³ Detail not available prior to 1966.

⁴ Excluding investments in and loans and advances to subsidiary and affiliated companies.

⁵ Not included among selected assets prior to 1966.

⁶ Commencing 1966 includes item 3 (b).

TABLE 7. Fire and Casualty Insurance Companies
Quarterly Estimates of Underwriting account, Investment Account, and Balance Sheet

	1966				1967		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
	millions of dollars						
Underwriting Account							
Revenue:							
1. Net premiums written	274	343	298	316	296	377	348
2. Net premiums earned	271	291	291	319	301	322	333
Claims and expenses:							
3. Net claims incurred	169	145	171	212	176	165	211
4. All other expenses	101	118	110	119	116	127	98
5. Total claims and expenses	270	262	282	332	292	292	309
Underwriting gain (loss)	1	29	9	-13	9	30	24
Investment Account							
Investment income:							
6. (a) Cash dividends:							
(i) Companies in Canada	3	3	2	4	3	3	5
(ii) Companies outside Canada	13	17	15	20	16	18	17
(b) Other investment income	1		1	1		1	
7. Net capital gains	1		1	1		1	
8. Total investment income	16	20	19	25	19	22	22
Investment expenses:							
9. All investment expenses	2		1	1	1	1	
Net investment income	14	20	18	24	18	21	22
Assets ¹							
1. Demand deposits							
(a) In chartered banks	57	67	81	86	56	69	83
(b) In other institutions	16	18	19	17	17	14	10
2. Foreign currency	3	1	2	1			
3. Investments:							
(a) Investments in Canadian securities:							
(i) Canada treasury bills	11	12	16	23	18	14	18
(ii) Government of Canada	465	487	504	487	478	475	482
(iii) Provincials	320	332	340	365	383	398	432
(iv) Municipals	117	118	125	127	130	134	137
(v) Sales finance paper ²	27	28	34	30	17	15	9
(vi) Commercial paper ²							14
(vii) Term deposits in chartered banks ²							23
(viii) Term deposits with trust and mortgage companies ²							14
(ix) Corporate bonds and debentures	200	211	225	232	256	274	266
(x) Collateral loans		1	1		2	1	1
(b) Mortgages	17	18	18	18	19	19	20
(c) Preferred and common shares	208	224	241	259	273	290	300
(d) Investments in and advances to subsidiaries ²							2
(e) Investments in foreign securities	92	92	94	98	99	102	85
4. Real estate	38	35	36	39	40	40	40
5. Amounts due from: (a) Other insurance companies ²							30
(b) Agents and uncollected premiums ²							229
6. Deposits with reinsurers	11	9	9	11	11	12	5
7. All other assets	244	291	273	260	279	316	52
9. Total assets	1,826	1,943	2,018	2,053	2,076	2,173	2,250
Liabilities ^{1,2}							
11. Unearned premiums							731
14. Provision for unpaid claims							622
15. Amounts due to: (a) Other insurance companies							28
(b) Agents and return premiums payable							3
16. Taxes due and accrued							30
17. Deposits by reinsurers							23
19. All other liabilities							38
Shareholders' equity and head office accounts							
21. Paid-in capital							72
22. Reserves:							
(a) Investment, contingency and general reserves							30
(b) Additional policy reserves							28
(c) Hail insurance reserve							7
23. Retained earnings							261
24. Head office accounts							376
25. Total liabilities, equity and head office accounts							2,250

¹ Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.
² Detail not available prior to third quarter 1967.

CONTENT OF GROUPS

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts. Many of these companies are heavily engaged in mortgage lending as well as in the management of estate, trust and agency funds and other financial activities permitted under the federal and provincial trust companies acts.

The balance sheet data shown for this group includes both company funds (shareholders' equity) and guaranteed funds originating from deposits and the sale of certificates. Estate, trust and agency funds are not included.

Mortgage Loan Companies

This group consists of those companies which raise funds from the public (directly or through publicly owned parent companies) primarily for mortgage lending. It includes all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other institutional lenders engaged principally in mortgage lending. Privately financed mortgage companies are not included. They will be incorporated in one of the other financial groups to be published at a later date.

Sales Finance and Consumer Loan Companies

In general, sales finance companies are in the business of financing durable sales at the factory or wholesale levels and at the retail level. Consumer loan companies lend money to persons on the security of promissory notes with additional security frequently being provided by chattel mortgages on the goods purchased. Consumer loan companies include companies operating under the provisions of the Small Loans Act, and affiliated companies engaged in personal loans.

There is a close relationship between sales finance companies and consumer loan companies. Many carry out both sales financing and loan activities, while some engage primarily in one and have a wholly-owned subsidiary engaged in the other. Since consolidated returns are received from some of these companies, it was decided to include both sales finance and consumer loan companies in one table.

Sales finance companies which are wholly-owned subsidiaries of merchandising and manufacturing companies and finance only the sales of their parent company are not included in these tables. Also excluded are companies primarily engaged in loans to business, such as factoring companies and investment companies, and companies lending to home owners for home improvements. Insofar as possible, the companies in this group are the same as those covered in the DBS publication,

Credit Statistics. The footnote to Table 3, and the definition in the text of the item "accounts and notes receivable" show the relationship between this item, as reported in *Credit Statistics* and in this publication.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value. Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are also referred to as open-end funds.

Included in this survey are those companies whose shares are available to the public through the companies' own salesmen or agents, or through stock brokers, trust companies or other managers of funds. Excluded are those funds set up to operate a pension plan, special non-resident owned funds, funds which invest only in the shares of other mutual funds, investment clubs, and other investment companies the shares of which are not available to the general public.

Closed-end Funds

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares. Such companies are called closed-end funds to distinguish them from the mutual funds or open-end funds.

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds found in the Financial Post Survey of Investment Funds. The user of these data is warned however, that reclassification into or out of this industry of few companies could change drastically the published totals.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stock-brokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included but the effect on the data is believed to be small.

Investment dealers do not report all balance sheet items, and total reported assets therefore do not equal total reported liabilities. Shareholders' equity, certain types of receivables and minor asset and liability items are not reported. The omission of these receivables is the largest single cause of difference between total reported assets and total reported liabilities.

Fire and Casualty Insurance Companies

Included in this group are fire and casualty insurance companies, including Canadian reinsurance companies, operating in Canada under the Canadian and British Insurance Companies Act, the

Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and Sickness Branches of life insurance companies are not included, nor are the numerous but very small local or parish mutual companies.

It should be noted that the quarterly figures are not directly comparable to annual data as reported by the Department of Insurance and several other published sources. There are three significant differences, and these are as follows:

(1) quarterly underwriting data are reported net of all reinsurance, whether licensed or unlicensed; for annual statement purposes, data for British and Foreign companies are reported net of licensed or registered reinsurance only;

(2) in the quarterly survey, earned and unearned premiums may be reported on either an 80% or 100% basis, whereas for annual statement purposes an 80% reserve is generally used;

(3) companies in the quarterly survey are requested to report assets at book values, while annual data for British and Foreign companies are reported at market values as determined by the Department of Insurance.

DEFINITION OF ITEMS

Noted below are items where special problems of interpretation may exist.

A. Trust Companies and Mortgage Loan Companies

Item 3 - Investments

Investments are at book value. Prior to fourth quarter, 1966, part of these investments are shown after deduction of investment reserves, since some companies reported investments before deduction of investment reserves and other companies reported them net of reserves. Item 3(a)(x), collateral loans, consists largely of call loans and day-to-day loans to investment dealers. Item 3(d), foreign investments, consists largely of short-term securities such as United States treasury bills.

Item 11 - Demand deposits and demand certificates

This item contains those deposits and certificates which can be withdrawn or cashed on demand.

Item 12 - Term deposits, guaranteed investment certificates, instalment certificates and debentures

This item contains deposits which cannot be withdrawn without a waiting period, and certificates and debentures for which there is an agreement covering a specific period. The certificates and debentures can be for any number of years, with the most common term being from three to five years.

Item 22 - Investment reserves

As stated under item 3 - investments, prior to fourth quarter, 1966, some companies included investment reserves in the reported total of general, investment and special reserves, while others deducted these reserves directly from the appropriate investment category. Although transfers from surplus to reserves may take place at any time, there is a tendency for these transfers to be concentrated at the fiscal year-end, which accounts for the increase in this item in the fourth quarter.

Item 24 A - Net Accruals, payables and retained earnings

Prior to fourth quarter, 1966, a number of companies did not make quarterly calculations of interest accrued on investments or on obligations. They therefore were not able to report these items, or to report their retained income, which is dependent on these calculations. The total of assets, excluding receivables, is obtained and the balancing item on the liability side is net accruals, payables and retained earnings. Total assets are therefore understated by the amount of receivables.

B. Sales Finance and Consumer Loan Companies

Item 2 - Accounts and notes receivable

The questionnaire used in the survey requests only the total of accounts and notes receivable. The Dominion Bureau of Statistics publication, *Credit Statistics* contains more detail on these receivables

and this information is given in the footnote to the table. Item (b) of the footnote, other receivables, is the difference between the receivables reported in the balance sheet survey and the receivables reported in *Credit Statistics*. A small part of this difference is due to the inclusion in consolidated returns of the receivables of subsidiaries engaged in other activities. Primarily however, it is made up of inventory financing, capital loans, other types of non-personal loans and sampling errors.

Item 11 — Total liabilities to parent and associated companies

Several of the larger consumer loan companies are owned by foreign parents or by Canadian incorporated sales finance companies, and an important part of their funds is supplied by loans from those parent companies. Since these loans are inter-company transactions they are eliminated when consolidated reports are filed. This item would therefore be larger if non-consolidated reports were received from all companies.

Item 13 — Short-term loans and notes payable

Demand and short-term notes represent an important source of funds to sales finance and consumer loan companies. They are sold, either directly or through investment dealers, to corporations, governments, foreign buyers and persons with short-term funds to invest, and are one of the major money-market instruments.

Item 15(a) — Dealers' credit balances

When an automobile dealer sells customers' paper to sales finance companies, under most agreements the dealer is liable for any default and the sales finance company customarily withholds part of the purchase price. This item represents the total amount so withheld.

Item 17(a) — Unearned income and other deferred credits

When loans are made it is customary to show under accounts and notes receivable the total which must be repaid, including all interest and other charges. The unearned portion of these charges is included in this item.

C. Mutual Funds and Closed-end Funds

Item 5 — Investment Portfolio

Investment in securities represents the major assets for these groups. There is a particular interest in the market value of the portfolio since the price of mutual fund shares depends directly on this value. The price of closed-end fund shares also has a close relationship to the market value of the portfolio. For this survey, therefore, the portfolio is shown at both cost price and market value.

Item 20 — Paid-in capital

Included in this item are all the contributions made by shareholders including share capital, capital or paid-in surplus, capital redemption reserves, etc.

Item 3 — Unrealized appreciation

This item is the difference between the value of the portfolio at market price and its cost price.

D. Investment Dealers

Item 1 — Cash on hand and on deposit

Included in this item are demand and term deposits with banks and other institutions. Short-term notes of chartered banks and guaranteed investment certificates are also included, as are foreign currency and swapped deposits.

Item 2 — Securities owned or managed by the firm

The major assets of investment dealers are various types of securities. Since the accounting practices of investment dealers often differ from the practices of other types of firms in respect to security accounts, dealers are requested to report their securities in the following manner:

- (1) Securities should be reported at book value.
- (2) Securities outstanding under buy-back agreements should be excluded. This avoids duplication, since the owner of the securities is requested to report them.
- (3) Securities held under sell-back agreements should be included. This follows the rule that the owner should report the securities.
- (4) Short positions should be deducted from long positions.
- (5) Securities sold on an "if, as and when" basis should be omitted.
- (6) Borrowed securities should not be included in reported inventory.
- (7) The accounting of security transactions may differ at any specific point in time, depending on which accounting basis is employed.

By using:

- (a) **Trade date** - securities are entered on the accounts on the date that a buy or sell agreement or commitment was made.
- (b) **Value date** - securities are entered on the accounts on the date that settlement of the transactions was due.
- (c) **Delivery date** - securities are entered on the accounts on the date that delivery of the securities took place.

Generally, value and delivery dates coincide. Since financial institutions usually use the delivered date for accounting purposes, investment dealers are requested to use delivery date as well for reporting inventories of securities to DBS in order to have the securities counted in the statistics.

Items 4 and 5 — Short-term loans and notes payable

4(a) includes short-term and day-to-day loans from chartered banks in Canadian currency. Loans from subsidiary and affiliated companies are reported in 5(a), and all other loans, excluding buy-backs, are reported in 5(b)

Item 6 — Securities outstanding under buy-back agreements

Investment dealers raise funds through buy-back (re-purchase) agreements with various financial institutions, non-financial corporations and government agencies. Dealers generally regard the transactions as loans, but since the other parties to this type of transaction treat the securities as owned, dealers have been requested to exclude buy-backs from borrowing and to exclude the underlying securities from inventory reported. The amount of securities outstanding under these buy-back agreements is reported in Item 6

E. Fire and Casualty Insurance Companies

Underwriting account: All items in this account

are reported net of all reinsurance ceded, whether licensed or unlicensed.

Item 2 — Net premiums earned

Net premiums earned and unearned premiums may be reported either using an 80% or 100% basis for calculating reserves.

Assets: All companies, including British and Foreign companies, are requested to report assets at book values. The data include all assets related to the companies' business in Canada. Out-of-Canada assets of Canadian companies are excluded where possible.

QUALITY AND COVERAGE OF THE ESTIMATES

As a result of full cooperation by the surveyed corporations and the relatively small number of companies in each of the published groups, coverage in terms of assets is very high for each of the groups in this publication. The estimates for all companies contained here will therefore contain relatively small sampling errors. There may be some errors in individual items due to differences in accounting

practices of companies. A complete description of the procedures of estimation used will be given in a later publication.

Where available, the tables will carry figures for the thirteen most recent quarters. The figures are published in one million dollar amounts.

OTHER SOURCES OF FINANCIAL INFORMATION

Included among the more valuable sources of background information are:

Report of the Royal Commission on Banking and Finance, 1964

The Financing of Economic Activity in Canada, by Wm. C. Hood, for the Royal Commission on Canada's Economic Prospects

Additional financial statistics on the companies and industries included in this report are available in the following publications:

Report of the Superintendent of Insurance for Canada: Loan and Trust Companies (annual)

Report of the Superintendent of Insurance for Canada: Small Loan Companies and Money Lenders (annual)

Report of the Ontario Registrar of Loan and Trust Corporations (annual)

Summary of Financial Statements filed within the office of the Inspector of Trust Companies for the Province of Quebec (annual)

Department of National Revenue *Taxation Statistics* (annual)

Bank of Canada *Statistical Summary* (monthly)
Dominion Bureau of Statistics *Credit Statistics* (monthly)

Financial Post *Survey of Industrials* (annual)
Financial Post *Survey of Investment Funds* (annual)

Report of the Superintendent of Insurance for Canada: Volume 1, *Abstract of Statements of Insurance Companies in Canada* (annual), and Volume II, *Annual Statements — Fire and Casualty Insurance* (annual).

Canadian Underwriter Statistical Review (annual).

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QUARTERLY

Government



CANADA



BUSINESS FINANCIAL STATISTICS BALANCE SHEETS

Selected Financial Institutions

FOURTH QUARTER 1967

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SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- P preliminary figures.
- † revised figures.

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Improvements to Data

Fire and Casualty Insurance Companies

A redesigned questionnaire was introduced in the third quarter of 1967 for the Fire and Casualty Insurance group. The new questionnaire, with considerable additional information, makes it possible: to link the income and expenses accounts with the corresponding balance sheet accounts; to determine the sources and uses of funds within the Fire and Casualty Insurance group; and to trace the contra transactions with other sector accounts.

In the third quarter 1967 report, Table 7 has been expanded to reflect the new asset, liability and equity items. In the fourth quarter 1967 report, the revenue, expenditure and retained earnings statement appears as a separate table and now reflects most of the new items on the questionnaire.

BUSINESS FINANCIAL STATISTICS

BALANCE SHEETS

Selected Financial Institutions

FOURTH QUARTER 1967

The present publication contains selected financial statistics for trust companies, mortgage loan companies, sales finance and consumer loan companies, mutual funds, closed-end funds, investment dealers, and fire and casualty insurance companies. As information becomes available, the published tables will be expanded to include other insurance carriers, credit unions and caisses populaires, other companies in the finance, insurance and real estate industry, and non-financial corporations.

The quarterly survey was started on the recommendation of the Interdepartmental Committee on Financial Statistics, which represents several government departments and the Bank of Canada. The Committee found that the lack of up-to-date information on the assets and liabilities of corporations was a serious handicap to those concerned with economic and monetary policies. More complete and up-to-date information from financial institutions and non-financial corporations on the sources and uses of funds is essential in assessing such factors as the distribution and adequacy of funds available at any particular time. This corporation information will be combined with data from other parts of the economy to give a comprehensive picture of the financing of economic activity.

Although quarterly (or more frequent) data have been available for some time in areas such as banking, quarterly data for the groups in this report are new, and problems in interpreting the results may occur. For example, seasonal factors affect loans by sales finance companies, and short term commercial paper held by trust companies. Until more experience has been obtained so that deseasonalized totals can be published, each quarter's results should be related to several previous quarters. There will also be discontinuities caused by reorganisations, mergers, reclassification of companies into and out of the published industries, and other factors.

The published balance sheet material is designed to show estimates of the totals at the end of each quarter. It should be used with caution when changes from one quarter to another are being studied. At a later stage, as financial flows accounts are developed, the corrected quarterly changes will be published by industry.

This publication has been prepared in the Business Finance Division. Acknowledgement is gratefully made to the companies reporting in the survey whose cooperation has made this report possible.

NOTE

The tables in this report have been revised for previous periods to take into account the latest available information.

TABLE 1. Trust Companies
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964	1965				1966				1967			
	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q ¹	1 Q	2 Q	3 Q	4 Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	67	47	60	53	84	79	74	65	73	53	49	41	79
(ii) Cash in other institutions	6	4	3	3	7	2	2	4	2	4	4	4	4
2. Foreign currency	13	1	2	6	8	8	7	13	13	11	15	8	11
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	16	12	10	5	12	13	7	4	16	13	6	12	10
(ii) Other Government of Canada debt	369	374	376	371	375	390	401	391	422	399	421	424	445
(iii) Provincial government debt	168	192	205	189	195	197	200	209	229	260	284	285	286
(iv) Municipal government debt	138	149	147	136	126	129	119	122	127	143	127	119	112
(v) Short-term notes of sales finance companies ²	183	366	394	292	208	333	303	319	131	160	115	120	100
(vi) Commercial paper of other companies ² .....	..	..	..	..	..	..	..	..	64	142	102	94	50
(vii) Deposit receipts, certificates and term deposits in chartered banks ² .....	..	..	..	..	..	..	..	..	72	62	72	142	170
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ² .....	..	..	..	..	..	..	..	..	18	26	18	16	14
(ix) Corporation bonds and debentures	198	201	226	235	219	254	259	258	240	278	290	297	289
(x) Collateral loans	102	161	104	106	108	109	107	128	120	128	110	114	115
(b) Mortgages and sales agreements:													
(i) Loans under National Housing Act ²	1,449	1,545	1,690	1,838	1,927	1,992	2,076	2,123	493	500	499	496	506
(ii) Conventional mortgage loans ² .....	..	..	..	..	..	..	..	..	1,677	1,702	1,770	1,849	1,905
(c) Investments in Canadian preferred and common shares	67	71	79	77	75	77	78	80	83	84	85	87	85
(d) Investments in foreign securities	6	7	7	7	5	7	8	11	14	18	19	16	25
(e) Investments in subsidiary and affiliated companies	18	19	18	20	19	22	25	31	30	33	33	33	30
4. Interest, dividends and rents receivable ³ .....	..	..	..	..	..	..	..	..	24	37	39	43	38
5. Real estate and equipment	43	44	45	46	46	48	50	48	46	47	52	54	52
6. Other assets	19	17	20	19	27	25	24	22	29	28	31	31	25
Total assets³	2,860	3,208	3,385	3,401	3,439	3,686	3,740	3,828	3,924	4,128	4,142	4,284	4,349
Liabilities													
11. Demand and savings deposits:													
(a) Chequing	505	519	568	551	551	546	563	561	557	571	577	577	571
(b) Non-chequing	543	556	584	563	564	578	564	545	539	537	550	588	591
12. Certificates, debentures and term deposits:													
Original term:													
(a) Less than one year ²	1,551	1,825	1,901	1,953	2,006	2,198	2,270	2,364	612	706	591	618	625
(b) One to six years ² .....	..	..	..	..	..	..	..	..	1,784	1,833	1,951	2,006	2,082
(c) Over six years ² .....	..	..	..	..	..	..	..	..	30	33	34	32	32
13. Bank loans:													
(a) Canadian chartered banks:													
(i) Canadian currency	2	5	10	11	4	7	10	5	3	6	3	4	2
(ii) Foreign currency ² .....	..	..	..	..	..	..	..	1	3	3	3	3	5
(b) Other bank loans ² .....	..	..	..	..	..	..	..	..	..	..	..	..	..
14. Short-term loans and notes payable	5	35	49	42	37	64	31	44	15	27	23	34	19
15. Owing parent and affiliated companies ²	4	6	3	4	3	2	3	3	8	8	10	12	11
16. Interest, dividends, taxes and other liabilities ³ .....	..	..	..	..	..	..	..	..	36	65	58	63	59
Shareholders' equity													
21. Paid-in capital	93	96	99	100	101	109	110	110	114	115	116	117	119
22. Investment reserves ²	135	137	145	147	153	154	159	160	69	70	72	73	76
23. Reserve fund ² .....	..	..	..	..	..	..	..	..	141	141	141	141	148
24. A. Net accruals, payables and retained earnings ³	21	28	25	31	20	27	31	35	—	—	—	—	—
B. Retained earnings ² .....	..	..	..	..	..	..	..	..	12	13	14	14	11
Total liabilities and shareholders' equity	2,860	3,208	3,385	3,401	3,439	3,686	3,740	3,828	3,924	4,128	4,142	4,284	4,349

¹ Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are requested to be reported at original cost with investment reserves reported in item 22.

² Detail not available prior to fourth quarter, 1966.

³ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

TABLE 2. Mortgage Loan Companies
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964	1965				1966				1967			
	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q ¹	1 Q	2 Q	3 Q	4 Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	50	38	40	38	47	40	36	22	31	30	38	26	32
(ii) Cash in other institutions	13	8	8	5	7	10	5	5	1	2	3	5	6
2. Foreign currency						4	2						
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	3	3		4		8	4		7		6		8
(ii) Other Government of Canada debt	117	129	121	109	117	119	119	110	118	102	120	124	125
(iii) Provincial government debt	42	44	47	45	39	46	45	44	44	55	52	50	49
(iv) Municipal government debt	11	10	10	10	10	10	10	10	10	10	10	11	11
(v) Short-term notes of sales finance companies ²	8	11	3	5	2	9	12	11	1	4	2	6	4
(vi) Commercial paper of other companies ²													
(vii) Deposit receipts, certificates and term deposits in chartered banks ²													
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ² .....	..	..	..	..	..	..	..	..	5	11	8	16	17
(ix) Corporation bonds and debentures	26	32	28	27	31	27	28	28	24	27	30	29	28
(x) Collateral loans	13	11	11	13	20	21	23	22	22	27	22	22	21
(b) Mortgages and sales agreements:													
(i) Loans under National Housing Act ²	1,492	1,593	1,693	1,796	1,827	1,845	1,881	1,932	128	132	131	134	130
(ii) Conventional mortgage loans ²													
(c) Investments in Canadian preferred and common shares	56	54	60	57	55	55	55	56	58	61	67	68	76
(d) Investments in foreign securities	4	4	4	4	4	3	4	4	4	4	5	5	5
(e) Investments in subsidiary and affiliated companies	50	206 ³	203	199	201	200	198	197	195	195	193	192	208
4. Interest, dividends and rents receivable ⁴ .....	..	..	..	..	..	..	..	..	22	20	22	22	24
5. Real estate and equipment	42	44	44	49	50	52	55	56	59	60	60	62	61
6. Other assets	10	11	18	15	15	16	16	18	16	17	20	20	21
Total assets⁴	1,936	2,199	2,290	2,376	2,426	2,465	2,493	2,515	2,570	2,603	2,669	2,705	2,775
Liabilities													
11. Demand and savings deposits:													
(a) Chequing	155	151	157	155	162	148	166	161	165	168	173	169	151
(b) Non-chequing	166	183	187	198	203	203	198	209	219	219	228	233	244
12. Certificates, debentures and term deposits:													
Original term:													
(a) Less than one year ²	1,182	1,235	1,274	1,303	1,372	1,408	1,434	1,455	27	30	37	37	43
(b) One to six years ²													
(c) Over six years ²													
13. Bank loans:													
(a) Canadian chartered banks:													
(i) Canadian currency	25	29	44	63	60	56	59	50	56	48	40	50	51
(ii) Foreign currency ² .....	..	1	..	3	3	3	2	3	12	11	9	10	14
(b) Other bank loans ²													
14. Short-term loans and notes payable	108	120	137	151	125	138	136	128	95	83	87	69	79
15. Owing parent and affiliated companies ²	46	201 ³	201	202	207	203	200	197	176	182	177	180	179
16. Interest, dividends, taxes and other liabilities ⁴													
Shareholders' equity													
21. Paid-in capital	107	116	120	120	123	121	122	123	123	123	129	130	131
22. Investment reserves ²	93	100	106	107	111	111	112	113	30	31	33	34	36
23. Reserve fund ²													
24. A. Net accruals, payables and retained earnings ⁴	54	63	63	74	61	75	63	76	—	—	—	—	—
B. Retained earnings ² .....	..	..	..	..	..	..	..	..	53	51	53	53	57
Total liabilities and shareholders' equity⁴	1,936	2,199	2,290	2,376	2,426	2,465	2,493	2,515	2,570	2,603	2,669	2,705	2,775

¹ Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are requested to be reported at original cost with investment reserves reported in item 22.

² Detail not available prior to fourth quarter, 1966.

³ The increase in these items is caused by changes in inter-company accounts of affiliated companies.

⁴ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

TABLE 3. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964	1965				1966				1967			
	4 Q	1 Q	2 Q ^{1,2}	3 Q ¹	4 Q ¹	1 Q ¹	2 Q ¹	3 Q ¹	4 Q ¹	1 Q ¹	2 Q ¹	3 Q ^{1,3}	4 Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	46	41	41	33	44	40	53	84	64	73	76	69	104
(ii) Cash in other institutions	2	11	1	1	1	40	1	1	2	4	2	3	1
(iii) In foreign currency	14	14	14	24	12	14	13	23	44	36	34	37	41
2. Accounts and notes receivable*	3,200	3,361	3,594	3,521	3,738	3,647 ⁴	3,709 ⁵	3,573	3,693	3,684	3,777	3,686 ⁶	3,838 ⁶
3. Other current assets	10	8	8	8	12	9	9	10	7	9	9	10	7
4. Investments and advances:													
(a) Investments in Canadian securities:													
(i) Short-term notes of finance and other companies	1	10	10	11	4	22	5	32	11	33	10	14	26
(ii) Government of Canada treasury bills	3	11	17	12	1	10	2	2	1	1	7	1	5
(iii) Other Government of Canada debt	9	16	9	17	16	25	33	32	26	20	22	17	21
(iv) Other Canadian bonds and debentures	60	59	57	23	16	14	15	16	8	35	22	10	11
(v) Other Canadian investments	5	18	22	27	30	30	33	38	51	53	52	82 ⁶	85
(b) Investments in Canadian preferred and common shares	14	9	11	11	9	9	9	10	8	8	9	8	8
(c) Investments in foreign securities	1	1	1	1	2	2	2	4	5	3	3	11	
(d) Investments in subsidiary and affiliated companies	264	271	242	268	277	368 ⁴	381	384	389	387	359	294	274
5. Property, plant and equipment	32	34	34	37	39	31	34	35	36	36	36	36	21 ⁶
6. Other assets	27	32	33	33	28	33	33	32	32	34	34	32	31
Total assets	3,686	3,895	4,096	4,028	4,228	4,281	4,340	4,274	4,374	4,417	4,453	4,312	4,474
Liabilities													
11. Owning parent and affiliated companies	423	425	555	580	623	650	669	694	736	746	755	683	699
12. Short-term bank loans:													
(a) Bank loans and overdrafts (Canadian dollars)	228	210	293	349	433	309	344	263	325	245	259	239	320
(b) Other bank loans	82	95	23	68	101	88	84	68	77	46	46	46	39
13. Short-term loans and notes payable:													
(a) Demand and short-term notes (Canadian dollars)	858	968	965	827	734	877	942	950	898	1,006	965	902	865
(b) Demand and short-term notes (foreign currency)	202	184	186	190	164	161	126	83	93	95	82	92	117
(c) Other short-term loans	2	1	2	2	13	1	1	1	1	2	1	1	1
14. Accounts payable:													
(a) Income and other taxes payable	22	25	16	19	18	16	19	22	22	21	20	24	25
(b) Other payables	94	139	151	81	159	167	158	136	158	167	164	137	158
15. Other current liabilities:													
(a) Dealers' credit balances	46	45	48	50	48	46	49	50	49	46	49	50	48
(b) Other current liabilities	6	6	6	5	5	6	6	6	6	7	10	7	6
16. Long-term debt:													
(a) Debentures, bonds and notes (Canadian dollars)	743	773	845	844	869	885	855	880	890	915	953	960	1,018
(b) Debentures, bonds and notes (foreign currency)	282	302	269	254	303	328	358	376	376	381	372	373	364
(c) Mortgages and other long-term debt	6	7	7	7	6	3	4	3	3	3	3	2	3
17. Other liabilities:													
(a) Unearned income and other deferred credits	217	218	230	238	245	238	256	266	266	259	279	295	306
(b) Pensions, trust or earmarked funds	1	1	1	1	1	1	1	2	2	2	2	1	1
Shareholders' equity													
21. Paid-in capital	288	302	308	314	331	327	343	344	349	350	358	356	363
22. Retained earnings	186	194	189	195	175	177	124 ⁵	131	122	125	134	143	141
Total liabilities and shareholders' equity	3,686	3,895	4,096	4,028	4,228	4,281	4,340	4,274	4,374	4,417	4,453	4,312	4,474
*Footnote:													
(a) Specified receivables: ⁷													
Sales finance companies:													
Consumer goods	1,035	1,022	1,091	1,124	1,131	1,121	1,176	1,204	1,184	1,142	1,182	1,161	1,137
Commercial and industrial goods	588	588	643	673	665	644	679	682	668	640	665	663	649
Wholesale goods	268	381	421	274	452	486	493	288	424	468	443	315	458
Totals	1,891	1,991	2,155	2,071	2,248	2,251	2,348	2,174	2,276	2,250	2,290	2,139	2,244
Consumer loan companies:													
Installment credit	54	57	63	65	67	67	70	72	74	71	72	74	77
Cash loans	850	872	919	940	976	989	1,031	1,058	1,089	1,095	1,144	1,166	1,213
Totals	904	929	982	1,005	1,043	1,056	1,101	1,130	1,163	1,166	1,216	1,240	1,290
(b) Other receivables ⁸	455	494	513	505	512	403 ⁴	328 ⁵	338	324	338	343	379	373
Total receivables	3,250	3,414	3,650	3,581	3,803	3,710	3,777	3,642	3,763	3,754	3,849	3,758	3,907
Allowance for bad debts	- 50	- 53	- 56	- 60	- 65	- 63	- 68	- 69	- 70	- 70	- 72	- 72	- 69
Total receivables (net)	3,200	3,361	3,594	3,521	3,738	3,647	3,709	3,573	3,693	3,684	3,777	3,686	3,838

¹ Includes outstanding liabilities in default of one company which went into receivership.

² Reflects the reorganization of a company with its U.S. parent.

³ Data in this quarter have been affected by the consolidation of statements submitted by several companies.

⁴ These items have been affected in this quarter by the deconsolidation of statements submitted by several companies.

⁵ These items have been affected in this quarter by the write-downs of receivables held by companies in receivership.

⁶ Changes in these items have been affected by misclassifications in previous quarters.

⁷ Detail of "Specified receivables" is taken from DBS publication, *Credit Statistics* (Catalogue No. 61-004).

⁸ "Other receivables" includes capital loans, other non-personal loans, receivables of subsidiaries engaged in other activities and sampling errors.

TABLE 4. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964	1965				1966				1967				
	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	
millions of dollars														
Assets														
1. Cash on hand and on deposit:														
(a) Canadian dollars:														
(i) Cash and bank deposits	18	24	23	25	32	42	43	40	41	44	52	58	44	
(ii) Cash in other institutions	4	3	5	7	9	12	7	7	15	13	8	9	9	
(b) Foreign currency	2	1	2	4	5	10	7	7	5	12	4	9	13	
2. Short-term notes and bills:														
(a) Government of Canada treasury bills	2	3	3	2	2	2	3	3	3	2	3	2	7	
(b) Canadian short-term notes of finance and other companies	41	48	33	38	31	44	35	27	37	31	46	57	67	
(c) Foreign short-term notes	1	3	1	2	1	1		3	1			1		
3. Interest and dividends due and accrued	7	7	8	9	9	9	9	9	10	9	9	9	9	
4. Amount due from brokers and other current assets	7	14	12	10	15	20	22	19	11	46	47	31	33	
5. Portfolio at cost (see also Table 4 A):														
(a) Investments in Canadian bonds:														
(i) Government of Canada debt	78	77	63	68	70	69	62	60	73	64	49	37	36	
(ii) Provincial and municipal debt	47	59	58	55	58	51	49	46	49	47	49	40	39	
(iii) Corporate bonds and debentures	48	59	64	65	67	67	67	66	69	77	71	70	69	
(iv) Mortgages and agreements of sale	12	13	13	13	13	13	13	12	12	12	12	11	10	
(v) Other Canadian investments	9	14	10	19	25	23	15	19	16	3		9	24	
(b) Investments in Canadian shares:														
(i) Preferred shares	74	81	91	107	110	120	137	140	128	121	118	114	120	
(ii) Common shares	635	693	755	772	808	830	859	883	881	899	903	887	877	
(c) Investments in foreign securities:														
(i) Bonds, debentures, mortgages, etc.	5	5	4	4	4	9	8	12	10	6	10	18	19	
(ii) Preferred and common shares	186	208	245	276	316	369	469	514	553	607	680	766	815	
Total portfolio at cost	1,094	1,209	1,303	1,379	1,471	1,551	1,679	1,752	1,791	1,836	1,892	1,952	2,009	
6. Property, buildings and equipment														
7. Other assets														
8. Total assets at cost	1,178	1,313	1,390	1,476	1,574	1,693	1,806	1,868	1,914	1,993	2,061	2,129	2,191	
Liabilities														
11. Short-term loans:														
(a) Bank loans in Canadian currency	1	1	1	1		1	1	1			1		1	
(b) Other loans payable			1	1							1	1	1	
12. Accounts payable:														
(a) Income and other taxes payable	1	1	1	1	1	1	2	2	2	2	2	2	2	
(b) Amount due brokers and other payables	10	27	20	12	9	18	27	22	15	30	40	32	34	
13. Long-term debt	1	1	1	1	1						1	1	1	
14. Other liabilities			1	1			1		1			1	4	
Shareholders' equity														
20. Paid-in capital	1,072	1,178	1,244	1,333	1,423	1,517	1,602	1,664	1,725	1,760	1,777	1,824	1,854	
22. Retained earnings	92	104	123	126	139	155	173	179	170	199	240	268	295	
Total liabilities and shareholders' equity	1,178	1,313	1,390	1,476	1,574	1,693	1,806	1,868	1,914	1,993	2,061	2,129	2,191	

TABLE 4 A. Investment Portfolio at Market Value

	1964	1965				1966				1967				
	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	
millions of dollars														
1. Portfolio:														
(a) Investments in Canadian bonds:														
(i) Government of Canada debt	78	77	63	68	69	68	61	59	72	65	48	35	34	
(ii) Provincial and municipal debt	47	59	58	54	56	50	48	43	45	45	45	36	34	
(iii) Corporate bonds and debentures	49	60	64	64	65	66	66	64	67	72	67	66	65	
(iv) Mortgages and agreements of sale	12	13	13	13	13	13	13	12	12	12	11	11	9	
(v) Other Canadian investments	9	14	10	19	25	23	15	19	16	6		9	24	
(b) Investments in Canadian shares:														
(i) Preferred shares	78	84	92	106	108	116	132	128	114	114	112	106	107	
(ii) Common shares.....	909	1,005	1,009	1,047	1,088	1,093	1,086	982	1,014	1,146	1,160	1,185	1,117	
(c) Investments in foreign securities:														
(i) Bonds, debentures, mortgages, etc.	5	5	4	3	3	9	7	11	10	6	11	20	20	
(ii) Preferred and common shares	236	265	287	348	419	488	559	514	616	758	858	967	1,056	
Total portfolio at market	1,423	1,582	1,600	1,722	1,846	1,926	1,987	1,832	1,966	2,224	2,312	2,435	2,466	
2. Total portfolio at cost (Item 5-Table 4)	1,094	1,209	1,303	1,379	1,471	1,551	1,679	1,752	1,791	1,836	1,892	1,952	2,009	
3. Unrealized appreciation (Item 1 minus item 2)	329	373	297	343	375	375	308	80	175	388	420	483	457	
TOTAL ASSETS AT MARKET PRICES (Item 8, Table 4 plus item 3, Table 4 A)	1,507	1,686	1,687	1,819	1,949	2,068	2,114	1,948	2,089	2,381	2,481	2,612	2,648	

TABLE 5. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1964	1965				1966				1967			
	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	2	2	2	2	5	5	2	1	3	3	3	3	4
(ii) Cash in other institutions	2	3	2	2	3	2			1	2	2	1	2
(b) Foreign currency						1			5	1	1		1
2. Short-term notes and bills:													
(a) Government of Canada treasury bills			2	1	1	1			1	1			
(b) Canadian short-term notes of finance and other companies	6	21	9	30	12	8	28	18	14	16	9	7	9
(c) Foreign short-term notes													
3. Interest and dividends due and accrued	1	1	1	1	1	1	1	1	1	1	1	1	1
4. Amount due from brokers and other current assets	2	2	1	1	1	2	1	2	1	2	2	1	2
5. Portfolio at cost (see also Table 5 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	5	6	7	6	6	7	8	10	9	8	7	7	7
(ii) Provincial and municipal debt	1	1	1	1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	10	9	10	10	9	10	10	9	13	8	8	7	7
(iv) Mortgages and agreements of sale			1	1	1	1	1	1	1	1	1	1	1
(v) Other Canadian investments			3	1		6	6	6	7	6	4	4	4
(b) Investments in Canadian shares:													
(i) Preferred shares	35	35	33	34	36	34	38	36	43	43	46	46	49
(ii) Common shares ¹	369	385	368	372	393	403	406	419	416	422	435	440	438
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.			1	1	1	1	1	1	1	1	1	1	1
(ii) Preferred and common shares ¹	26	28	31	36	37	37	38	37	37	40	42	43	44
Total portfolio at cost	446	464	455	461	484	500	509	520	528	530	545	550	552
6. Property, buildings and equipment									1	1	1	1	1
7. Other assets	2	2	2	4	2	2	2	2	2	2	3	3	3
8. Total assets at cost	463	497	474	503	509	524	542	544	556	556	566	567	571
Liabilities													
11. Short-term loans:													
(a) Bank loans in Canadian currency	5	1	6	6	14	22	24	17	17	11	15	14	14
(b) Other loans payable	25	44	4	3	2	1	8	8	12	15	15	18	19
12. Accounts payable:													
(a) Income and other taxes payable													
(b) Amount due brokers and other payables	2	3	3	4	3	4	3	3	3	4	4	4	5
13. Long-term debt	33	31	31	30	30	29	29	29	28	29	29	24	24
14. Other liabilities	1	1	1	1	1	1	1	1	1	1			
Shareholders' equity													
20. Paid-in capital	198	204	211	238	238	238	241	246	254	254	254	251	251
22. Retained earnings	199	212	218	219	221	229	237	240	241	241	249	255	257
Total liabilities and shareholders' equity	463	497	474	503	509	524	542	544	556	556	566	567	571

TABLE 5 A. Investment Portfolio at Market Value

	1964	1965				1966				1967			
	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q
millions of dollars													
1. Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	5	6	7	6	6	7	8	9	9	8	7	7	7
(ii) Provincial and municipal debt	1	1	1	1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	10	10	10	10	9	10	10	9	12	8	7	7	6
(iv) Mortgages and agreements of sale					1	1	1	1	1	1	1	1	1
(v) Other Canadian investments			3	1		6	6	6	7	6	4	4	4
(b) Investments in Canadian shares:													
(i) Preferred shares	49	51	48	45	46	45	46	43	56	61	62	59	57
(ii) Common shares ¹	686	730	682	678	685	693	676	634	609	672	661	671	606
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.			1	1	1	1	1	1	1	1	1	1	1
(ii) Preferred and common shares ¹	33	36	36	47	55	59	59	47	50	61	61	67	66
Total portfolio at market	784	834	788	789	804	823	808	751	746	819	805	818	749
2. Total portfolio at cost (Item 5, Table 5)	446	464	455	461	484	500	509	520	528	530	545	550	552
3. Unrealized appreciation (Item 1 minus item 2)	338	370	333	328	320	323	299	231	218	289	260	268	197
TOTAL ASSETS AT MARKET PRICES (Item 8, Table 5 plus item 3, Table 5 A)	801	867	807	831	829	847	841	775	774	845	826	835	768

¹ Includes investments in and advances to subsidiary and affiliated companies.

TABLE 6. Investment Dealers
Quarterly Estimates of Selected Balance Sheet Items

	1964	1965				1966				1967			
	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q
millions of dollars													
Selected items													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits ¹	23	28	49	68	109	33	22	7	9	14	12	31	17
(ii) Cash in other institutions	55	35	2	14	3	4	3	3	1	1	6	2	1
(b) In foreign currency													
2. Securities owned or managed at book value: ²													
(a) Investments in Canadian securities:													
(i) Chartered banks' certificates of deposits ³	162	146	136	132	214	46	78	80	44	61	33	73	57
(ii) Short-term notes of finance companies ³						41	42	41	50	94	56	64	62
(iii) Other short-term commercial paper ³						147	188	160	179	205	225	224	198
(iv) Government of Canada treasury bills.....	126	78	117	75	39	75	22	30	12	60	44	20	85
(v) Other Government of Canada debt:													
(a) Term less than 3 years	60	84	78	82	30	- 10	28	44	71	90	81	86	71
(b) Term over 3 years.....	40	63	5	67	- 6	- 22	5	24	64	66	17	10	56
(vi) Provincial government debt.....	49	69	41	49	27	28	31	65	66	90	96	58	70
(vii) Municipal government debt	22	28	21	20	27	26	20	18	36	41	28	22	19
(viii) Corporation and institution bonds	49	50	53	45	53	43	53	39	46	43	58	42	38
(ix) Preferred and common shares ⁴	25	27	28	17	24	17	18	18	23	19	15	17	24
(x) Other investments ⁴	3	5	6	10	11					1	1		
(b) Investments in foreign securities.....	2	2	2	2	2	3	4	2	10	3	6	6	4
3. Loans and advances:													
(a) Short-term loans to subsidiary and affiliated companies	3	4	1	1	2	2	1		1	2	1	2	3
(b) Other short-term loans and advances receivable ⁵ .....	..	..	..	..	..	70	47	56	34	37	48	76	45
Total selected assets⁶	619	619	540	582	534	501	563	587	647	828	727	733	751
4. Bank loans:													
(a) Bank loans and overdrafts in Canadian currency	335	295	326	402	374	296	410	395	482	559	524	550	548
(b) Other bank loans ³						4	6	4	10	8	13	20	12
5. Short-term loans and notes payable:													
(a) Short-term loans from subsidiary and affiliated companies	10	7	6	12	13	16	14	15	11	12	8	8	9
(b) Other loans and notes, excluding buy-backs	243	300	207	183	152	182	136	172	132	225	179	166	153
Total selected liabilities	588	602	539	597	538	498	566	587	635	803	725	744	722
6. Total securities outstanding under buy-back agreements	201	189	236	178	97	103	106	152	140	109	131	110	127

¹ Prior to 1966 includes some chartered banks' certificates of deposits which are included from first quarter, 1966 in item 2 (a) (i).

² Net of short positions and excluding securities outstanding under buy-back agreements.

³ Detail not available prior to 1966.

⁴ Excluding investments in and loans and advances to subsidiary and affiliated companies.

⁵ Not included among selected assets prior to 1966.

⁶ Commencing 1966 includes item 3 (b).

TABLE 7. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

	1966				1967			
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q
	millions of dollars							
Assets¹								
1. Demand deposits:								
(a) In chartered banks	66	76	92	97	66	79	89	104
(b) In other institutions	14	17	18	16	16	12	12	8
2. Foreign currency	2	1	2	1				
3. Investments:								
(a) Investments in Canadian securities:								
(i) Canada treasury bills	8	9	13	16	13	11	13	17
(ii) Government of Canada	473	499	515	509	508	499	502	515
(iii) Provincials	314	327	335	360	381	390	426	434
(iv) Municipals	124	125	129	137	140	143	147	155
(v) Sales finance paper ²	26	24	30	27	15	13	8	5
(vi) Commercial paper ²							13	12
(vii) Term deposits in chartered banks ²							20	24
(viii) Term deposits with trust and mortgage companies ²							14	14
(ix) Corporate bonds and debentures	191	196	206	216	235	250	250	262
(x) Collateral loans	1	2	2	1	3	1	2	1
(b) Mortgages	19	20	21	21	22	22	24	26
(c) Preferred and common shares	194	210	225	244	257	270	281	292
(d) Investments in and advances to subsidiaries ²							2	3
(e) Investments in foreign securities	79	81	82	86	92	90	80	82
4. Real estate	37	35	36	39	40	39	42	38
5. Amounts due from:								
(a) Other insurance companies ²							30	34
(b) Agents and uncollected premiums ²							238	220
6. Deposits with reinsurers	10	9	8	10	11	13	5	3
7. All other assets	244	286	272	259	284	316	50	58
9. Total assets	1,802	1,917	1,985	2,041	2,082	2,150	2,246	2,304
Liabilities^{1, 2}								
11. Unearned premiums							709	710
14. Provision for unpaid claims							627	667
15. Amounts due to:								
(a) Other insurance companies							32	42
(b) Agents and return premiums payable							3	6
16. Taxes due and accrued							31	34
17. Deposits by reinsurers							34	33
19. All other liabilities							48	53
Shareholders' equity and head office accounts								
21. Paid-in capital							86	90
22. Reserves:								
(a) Investment, contingency and general reserves							32	39
(b) Additional policy reserves							14	12
(c) Fidelity insurance reserve							2	2
23. Retained earnings							265	282
24. Head office accounts							363	335
25. Total liabilities, equity and head office accounts							2,246	2,304

¹ Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.

² Detail not available prior to third quarter, 1967.

TABLE 8. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

	1966				1967			
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q
	millions of dollars							
Revenue, expenses, and retained earnings accounts								
1. Net premiums written	271	333	292	323	295	367	349	342
Deduct:								
2. Changes in unearned premiums and additional policy reserves..	4	50	8	- 2	- 5	54	9	- 1
3. Net premiums earned	267	283	284	325	300	313	340	343
Deduct:								
4. Net claims incurred.....	167	143	167	216	176	161	213	237
5. Other underwriting expenses.....	99	114	107	120	114	123	97	128
6. Underwriting gain.....	1	26	10	- 11	10	29	30	- 22
Add:								
7. Profit on investment account.....	14	19	17	23	18	20	23	24
8. Profits accruing to Canadian companies from foreign branch operations ¹							--	--
9. Profit on sale or maturity of assets	--	--	--	1	--	1	--	- 2
10. Other income ¹							--	--
Deduct:								
11. Income taxes ¹							11	6
12. Dividends declared ¹							2	1
13. Transfers to (from) head office ¹							4	- 5
14. Transfers to reserves ¹							--	7
15. Other charges (credits) ¹							--	2
Add:								
16. Retained earnings (including head office accounts) at beginning of quarter ¹							592	628
17. Retained earnings (including head office accounts) at end of quarter ¹							628	617

¹ Detail not available prior to third quarter, 1967.

CONTENT OF GROUPS

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts. Many of these companies are heavily engaged in mortgage lending as well as in the management of estate, trust and agency funds and other financial activities permitted under the federal and provincial trust companies acts.

The balance sheet data shown for this group includes both company funds (shareholders' equity) and guaranteed funds originating from deposits and the sale of certificates. Estate, trust and agency funds are not included.

Mortgage Loan Companies

This group consists of those companies which raise funds from the public (directly or through publicly owned parent companies) primarily for mortgage lending. It includes all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other institutional lenders engaged principally in mortgage lending. Privately financed mortgage companies are not included. They will be incorporated in one of the other financial groups to be published at a later date.

Sales Finance and Consumer Loan Companies

In general, sales finance companies are in the business of financing durable sales at the factory or wholesale levels and at the retail level. Consumer loan companies lend money to persons on the security of promissory notes with additional security frequently being provided by chattel mortgages on the goods purchased. Consumer loan companies include companies operating under the provisions of the Small Loans Act, and affiliated companies engaged in personal loans.

There is a close relationship between sales finance companies and consumer loan companies. Many carry out both sales financing and loan activities, while some engage primarily in one and have a wholly-owned subsidiary engaged in the other. Since consolidated returns are received from some of these companies, it was decided to include both sales finance and consumer loan companies in one table.

Sales finance companies which are wholly-owned subsidiaries of merchandising and manufacturing companies and finance only the sales of their parent company are not included in these tables. Also excluded are companies primarily engaged in loans to business, such as factoring companies and investment companies, and companies lending to home owners for home improvements. Insofar as possible, the companies in this group are the same as those covered in the DBS publication,

Credit Statistics. The footnote to Table 3, and the definition in the text of the item "accounts and notes receivable" show the relationship between this item, as reported in *Credit Statistics* and in this publication.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value. Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are also referred to as open-end funds.

Included in this survey are those companies whose shares are available to the public through the companies' own salesmen or agents, or through stock brokers, trust companies or other managers of funds. Excluded are those funds set up to operate a pension plan, special non-resident owned funds, funds which invest only in the shares of other mutual funds, investment clubs, and other investment companies the shares of which are not available to the general public.

Closed-end Funds

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares. Such companies are called closed-end funds to distinguish them from the mutual funds or open-end funds.

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds found in the Financial Post Survey of Investment Funds. The user of these data is warned however, that reclassification into or out of this industry of few companies could change drastically the published totals.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stock-brokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included but the effect on the data is believed to be small.

Investment dealers do not report all balance sheet items, and total reported assets therefore do not equal total reported liabilities. Shareholders' equity, certain types of receivables and minor asset and liability items are not reported. The omission of these receivables is the largest single cause of difference between total reported assets and total reported liabilities.

Fire and Casualty Insurance Companies

Included in this group are fire and casualty insurance companies, including Canadian reinsurance companies, operating in Canada under the Canadian and British Insurance Companies Act, the

Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and Sickness Branches of life insurance companies are not included, nor are the numerous but very small local or parish mutual companies.

It should be noted that the quarterly figures are not directly comparable to annual data as reported by the Department of Insurance and several other published sources. There are three significant differences, and these are as follows:

(1) quarterly underwriting data are reported net of all reinsurance, whether licensed or unlicensed; for annual statement purposes, data for British and Foreign companies are reported net of licensed or registered reinsurance only;

(2) in the quarterly survey, earned and unearned premiums may be reported on either an 80% or 100% basis, whereas for annual statement purposes an 80% reserve is generally used;

(3) companies in the quarterly survey are requested to report assets at book values, while annual data for British and Foreign companies are reported at market values as determined by the Department of Insurance.

DEFINITION OF ITEMS

Noted below are items where special problems of interpretation may exist.

A. Trust Companies and Mortgage Loan Companies

Item 3 — Investments

Investments are at book value. Prior to fourth quarter, 1966, part of these investments are shown after deduction of investment reserves, since some companies reported investments before deduction of investment reserves and other companies reported them net of reserves. Item 3(a)(x), collateral loans, consists largely of call loans and day-to-day loans to investment dealers. Item 3(d), foreign investments, consists largely of short-term securities such as United States treasury bills.

Item 11 — Demand deposits and demand certificates

This item contains those deposits and certificates which can be withdrawn or cashed on demand.

Item 12 — Term deposits, guaranteed investment certificates, instalment certificates and debentures

This item contains deposits which cannot be withdrawn without a waiting period, and certificates and debentures for which there is an agreement covering a specific period. The certificates and debentures can be for any number of years, with the most common term being from three to five years.

Item 22 — Investment reserves

As stated under item 3 — investments, prior to fourth quarter, 1966, some companies included investment reserves in the reported total of general, investment and special reserves, while others deducted these reserves directly from the appropriate investment category. Although transfers from surplus to reserves may take place at any time, there is a tendency for these transfers to be concentrated at the fiscal year-end, which accounts for the increase in this item in the fourth quarter.

Item 24 A — Net Accruals, payables and retained earnings

Prior to fourth quarter, 1966, a number of companies did not make quarterly calculations of interest accrued on investments or on obligations. They therefore were not able to report these items, or to report their retained income, which is dependent on these calculations. The total of assets, excluding receivables, is obtained and the balancing item on the liability side is net accruals, payables and retained earnings. Total assets are therefore understated by the amount of receivables.

B. Sales Finance and Consumer Loan Companies

Item 2 — Accounts and notes receivable

The questionnaire used in the survey requests only the total of accounts and notes receivable. The Dominion Bureau of Statistics publication, *Credit Statistics* contains more detail on these receivables

and this information is given in the footnote to the table. Item (b) of the footnote, other receivables, is the difference between the receivables reported in the balance sheet survey and the receivables reported in *Credit Statistics*. A small part of this difference is due to the inclusion in consolidated returns of the receivables of subsidiaries engaged in other activities. Primarily however, it is made up of inventory financing, capital loans, other types of non-personal loans and sampling errors.

Item 11 — Total liabilities to parent and associated companies

Several of the larger consumer loan companies are owned by foreign parents or by Canadian incorporated sales finance companies, and an important part of their funds is supplied by loans from those parent companies. Since these loans are inter-company transactions they are eliminated when consolidated reports are filed. This item would therefore be larger if non-consolidated reports were received from all companies.

Item 13 — Short-term loans and notes payable

Demand and short-term notes represent an important source of funds to sales finance and consumer loan companies. They are sold, either directly or through investment dealers, to corporations, governments, foreign buyers and persons with short-term funds to invest, and are one of the major money-market instruments.

Item 15(a) — Dealers' credit balances

When an automobile dealer sells customers' paper to sales finance companies, under most agreements the dealer is liable for any default and the sales finance company customarily withholds part of the purchase price. This item represents the total amount so withheld.

Item 17(a) — Unearned income and other deferred credits

When loans are made it is customary to show under accounts and notes receivable the total which must be repaid, including all interest and other charges. The unearned portion of these charges is included in this item.

C. Mutual Funds and Closed-end Funds

Item 5 — Investment Portfolio

Investment in securities represents the major assets for these groups. There is a particular interest in the market value of the portfolio since the price of mutual fund shares depends directly on this value. The price of closed-end fund shares also has a close relationship to the market value of the portfolio. For this survey, therefore, the portfolio is shown at both cost price and market value.

Item 20 — Paid-in capital

Included in this item are all the contributions made by shareholders including share capital, capital or paid-in surplus, capital redemption reserves, etc.

Item 3 — Unrealized appreciation

This item is the difference between the value of the portfolio at market price and its cost price.

D. Investment Dealers

Item 1 — Cash on hand and on deposit

Included in this item are demand and term deposits with banks and other institutions. Short-term notes of chartered banks and guaranteed investment certificates are also included, as are foreign currency and swapped deposits.

Item 2 — Securities owned or managed by the firm

The major assets of investment dealers are various types of securities. Since the accounting practices of investment dealers often differ from the practices of other types of firms in respect to security accounts, dealers are requested to report their securities in the following manner:

- (1) Securities should be reported at book value.
- (2) Securities outstanding under buy-back agreements should be excluded. This avoids duplication, since the owner of the securities is requested to report them.
- (3) Securities held under sell-back agreements should be included. This follows the rule that the owner should report the securities.
- (4) Short positions should be deducted from long positions.
- (5) Securities sold on an "if, as and when" basis should be omitted.
- (6) Borrowed securities should not be included in reported inventory.
- (7) The accounting of security transactions may differ at any specific point in time, depending on which accounting basis is employed.

By using:

- (a) **Trade date** - securities are entered on the accounts on the date that a buy or sell agreement or commitment was made.
- (b) **Value date** - securities are entered on the accounts on the date that settlement of the transactions was due.
- (c) **Delivery date** - securities are entered on the accounts on the date that delivery of the securities took place.

Generally, value and delivery dates coincide. Since financial institutions usually use the delivered date for accounting purposes, investment dealers are requested to use delivery date as well for reporting inventories of securities to DBS in order to have the securities counted in the statistics.

Items 4 and 5 — Short-term loans and notes payable

4(a) includes short-term and day-to-day loans from chartered banks in Canadian currency. Loans from subsidiary and affiliated companies are reported in 5(a), and all other loans, excluding buy-backs, are reported in 5(b).

Item 6 — Securities outstanding under buy-back agreements

Investment dealers raise funds through buy-back (re-purchase) agreements with various financial institutions, non-financial corporations and government agencies. Dealers generally regard the transactions as loans, but since the other parties to this type of transaction treat the securities as owned, dealers have been requested to exclude buy-backs from borrowing and to exclude the underlying securities from inventory reported. The amount of securities outstanding under these buy-back agreements is reported in Item 6

are reported net of all reinsurance ceded, whether licensed or unlicensed.

Item 2 — Net premiums earned

Net premiums earned and unearned premiums may be reported either using an 80% or 100% basis for calculating reserves.

Assets: All companies, including British and Foreign companies, are requested to report assets at book values. The data include all assets related to the companies' business in Canada. Out-of-Canada assets of Canadian companies are excluded where possible.

E. Fire and Casualty Insurance Companies

Underwriting account: All items in this account

QUALITY AND COVERAGE OF THE ESTIMATES

As a result of full cooperation by the surveyed corporations and the relatively small number of companies in each of the published groups, coverage in terms of assets is very high for each of the groups in this publication. The estimates for all companies contained here will therefore contain relatively small sampling errors. There may be some errors in individual items due to differences in accounting

practices of companies. A complete description of the procedures of estimation used will be given in a later publication.

Where available, the tables will carry figures for the thirteen most recent quarters. The figures are published in one million dollar amounts.

OTHER SOURCES OF FINANCIAL INFORMATION

Included among the more valuable sources of background information are:

Report of the Royal Commission on Banking and Finance, 1964

The Financing of Economic Activity in Canada, by Wm. C. Hood, for the Royal Commission on Canada's Economic Prospects

Additional financial statistics on the companies and industries included in this report are available in the following publications:

Report of the Superintendent of Insurance for Canada: Loan and Trust Companies (annual)

Report of the Superintendent of Insurance for Canada: Small Loan Companies and Money Lenders (annual)

Report of the Ontario Registrar of Loan and Trust Corporations (annual)

Summary of Financial Statements filed within the office of the Inspector of Trust Companies for the Province of Quebec (annual)

Department of National Revenue *Taxation Statistics* (annual)

Bank of Canada *Statistical Summary* (monthly)

Dominion Bureau of Statistics *Credit Statistics* (monthly)

Financial Post *Survey of Industrials* (annual)

Financial Post *Survey of Investment Funds* (annual)

Report of the Superintendent of Insurance for Canada: Volume 1, *Abstract of Statements of Insurance Companies in Canada* (annual), and Volume II, *Annual Statements — Fire and Casualty Insurance* (annual).

Canadian Underwriter Statistical Review (annual).

CATALOGUE No.

61-006

QUARTERLY

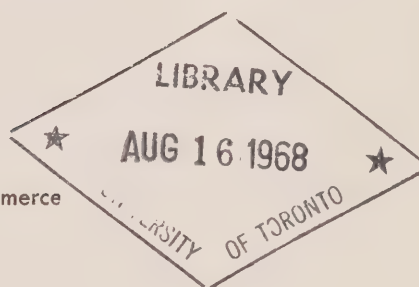


BUSINESS FINANCIAL STATISTICS
BALANCE SHEETS

Selected Financial Institutions

FIRST QUARTER 1968

Published by Authority of
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SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- * revised figures.

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Improvements to Data

Fire and Casualty Insurance Companies

A redesigned questionnaire was introduced in the third quarter of 1967 for the Fire and Casualty Insurance group. The new questionnaire, with considerable additional information, makes it possible: to link the income and expenses accounts with the corresponding balance sheet accounts; to determine the sources and uses of funds within the Fire and Casualty Insurance group; and to trace the contra transactions with other sector accounts.

In the third quarter 1967 report, Table 7 has been expanded to reflect the new asset, liability and equity items. In the fourth quarter 1967 report, the revenue, expenditure and retained earnings statement appears as a separate table and now reflects most of the new items on the questionnaire.

BUSINESS FINANCIAL STATISTICS

BALANCE SHEETS

Selected Financial Institutions

FIRST QUARTER 1968

The present publication contains selected financial statistics for trust companies, mortgage loan companies, sales finance and consumer loan companies, mutual funds, closed-end funds, investment dealers, and fire and casualty insurance companies. As information becomes available, the published tables will be expanded to include other insurance carriers, credit unions and caisses populaires, other companies in the finance, insurance and real estate industry, and non-financial corporations.

The quarterly survey was started on the recommendation of the Interdepartmental Committee on Financial Statistics, which represents several government departments and the Bank of Canada. The Committee found that the lack of up-to-date information on the assets and liabilities of corporations was a serious handicap to those concerned with economic and monetary policies. More complete and up-to-date information from financial institutions and non-financial corporations on the sources and uses of funds is essential in assessing such factors as the distribution and adequacy of funds available at any particular time. This corporation information will be combined with data from other parts of the economy to give a comprehensive picture of the financing of economic activity.

Although quarterly (or more frequent) data have been available for some time in areas such as banking, quarterly data for the groups in this report are new, and problems in interpreting the results may occur. For example, seasonal factors affect loans by sales finance companies, and short term commercial paper held by trust companies. Until more experience has been obtained so that deseasonalized totals can be published, each quarter's results should be related to several previous quarters. There will also be discontinuities caused by reorganisations, mergers, reclassification of companies into and out of the published industries, and other factors.

The published balance sheet material is designed to show estimates of the totals at the end of each quarter. It should be used with caution when changes from one quarter to another are being studied. At a later stage, as financial flows accounts are developed, the corrected quarterly changes will be published by industry.

This publication has been prepared in the Business Finance Division. Acknowledgement is gratefully made to the companies reporting in the survey whose cooperation has made this report possible.

TABLE 1. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1965				1966				1967				1968
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q ¹	1 Q	2 Q	3 Q	4 Q	1 Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	47	60	53	84	79	74	65	73	53	49	41	79	40
(ii) Cash in other institutions	4	3	3	7	2	2	4	2	4	4	4	4	3
2. Federal chartered banks	1	2	6	8	8	7	13	13	11	15	8	11	30
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	10	10	5	12	13	7	4	16	13	6	12	10	28
(ii) Other Government of Canada debt	374	376	371	375	390	401	391	422	399	421	424	445	468
(iii) Provincial government debt	192	205	189	195	197	200	209	229	260	284	285	286	283
(iv) Municipal government debt	149	147	136	126	129	119	122	127	143	127	119	112	118
(v) Short-term notes of sales finance companies ²	366	394	292	208	333	303	319	131	160	115	120	100	130
(vi) Commercial paper of other companies ²	64	142	102	94	50	5	5	64	142	102	94	50	5
(vii) Deposit receipts, certificates and term deposits in chartered banks ² .....	..	..	..	..	..	..	..	72	62	72	142	170	109
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ² .....	..	..	..	..	..	..	..	18	26	18	16	14	11
(ix) Corporation bonds and debentures	201	226	235	219	254	259	258	240	278	290	297	289	313
(x) Collateral loans	161	104	106	108	109	107	128	120	128	110	114	115	142
(b) Mortgages and sales agreements:													
(i) Loans under National Housing Act ²	1,545	1,690	1,838	1,927	1,992	2,076	2,123	493	500	499	496	506	511
(ii) Conventional mortgage loans ²	1,677	1,702	1,770	1,849	1,905	1,952	1,952	1,677	1,702	1,770	1,849	1,905	1,952
(c) Investments in Canadian preferred and common shares	71	79	77	75	77	78	80	83	84	85	87	85	89
(d) Investments in foreign securities	7	7	7	5	7	8	11	14	18	19	16	25	23
(e) Investments in subsidiary and affiliated companies	19	18	20	19	22	25	31	30	33	33	33	30	32
4. Interest, dividends and rents receivable ³ .....	..	..	..	..	..	..	..	24	37	39	43	38	42
5. Real estate and equipment	44	45	46	46	48	50	48	46	47	52	54	52	53
6. Other assets	17	20	19	27	25	24	22	29	28	31	31	25	28
Total assets³	3,208	3,385	3,401	3,439	3,686	3,740	3,828	3,924	4,128	4,142	4,284	4,349	4,456
Liabilities													
11. Demand and savings deposits:													
(a) Chequing	519	568	551	551	546	563	561	557	571	577	577	571	556
(b) Non-chequing	556	584	563	564	578	564	545	539	537	550	588	591	605
12. Certificates, debentures and term deposits:													
Original term:													
(a) Less than one year ²	1,825	1,901	1,953	2,006	2,198	2,270	2,364	612	706	591	618	625	613
(b) One to six years ²	1,784	1,833	1,951	2,006	2,082	2,173	2,173	1,784	1,833	1,951	2,006	2,082	2,173
(c) Over six years ²	30	33	34	32	32	31	31	30	33	34	32	32	31
13. Bank loans:													
(a) Canadian chartered banks:													
(i) Canadian currency	5	10	11	4	7	10	5	3	6	3	4	2	3
(ii) Foreign currency ² .....	..	..	..	..	..	..	1	3	3	3	3	5	3
(b) Other bank loans ² .....	..	..	..	..	..	..	..	..	..	..	..	..	..
14. Short-term loans and notes payable	35	49	42	37	64	31	44	15	27	23	34	19	37
15. Owing parent and affiliated companies ²	6	3	4	3	2	3	3	8	8	10	12	11	10
16. Interest, dividends, taxes and other liabilities ³	36	65	58	63	59	71	71	36	65	58	63	59	71
Shareholders' equity													
21. Paid-in capital	96	99	100	101	109	110	110	114	115	116	117	119	119
22. Investment reserves ²	137	145	147	153	154	159	160	69	70	72	73	76	77
23. Reserve fund ²	141	141	141	141	148	148	148	141	141	141	141	148	148
24. A. Net accruals, payables and retained earnings ³	28	25	31	20	27	31	35	-	-	-	-	-	-
B. Retained earnings ² .....	..	..	..	..	..	..	..	12	13	14	14	11	10
Total liabilities and shareholders' equity³	3,208	3,385	3,401	3,439	3,686	3,740	3,828	3,924	4,128	4,142	4,284	4,349	4,456

¹ Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are reported as net of investment reserves.

² Detail not available prior to fourth quarter, 1966.

³ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

TABLE 2. Mortgage Loan Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1965				1966				1967				1968	
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q ¹	1 Q	2 Q	3 Q	4 Q	1 Q	
millions of dollars														
Assets														
Cash on hand and on deposit:														
(a) In Canadian dollars:														
(i) Cash and bank deposits	38	40	38	47	40	36	22	31	30	38	26	32	22	
(ii) Cash in other institutions	8	8	5	7	10	5	5	1	2	3	5	6	6	
Foreign currency					4	2								
Investments:														
(a) Investments in Canadian securities:														
(i) Government of Canada treasury bills	3		4		8	4		7		6		8	3	
(ii) Other Government of Canada debt	129	121	109	117	119	119	110	118	102	120	124	125	113	
(iii) Provincial government debt	44	47	45	39	46	45	44	44	55	52	50	49	57	
(iv) Municipal government debt	10	10	10	10	10	10	10	10	10	10	11	11	10	
(v) Short-term notes of sales finance companies ²	11	3	5	2	9	12	11	{	4	2	6	4	8	
(vi) Commercial paper of other companies ²									12	21	8	7	14	
(vii) Deposit receipts, certificates and term deposits in chartered banks ²									5	11	8	16	17	26
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ²	32	28	27	31	27	28	28	24	27	30	29	28	32	
(ix) Corporation bonds and debentures	11	11	13	20	21	23	22	22	27	22	22	21	24	
(x) Collateral loans														
(b) Mortgages and sales agreements:														
(i) Loans under National Housing Act ²	1,593	1,693	1,796	1,827	1,845	1,881	1,932	{	128	132	131	134	130	129
(ii) Conventional mortgage loans ²									1,820	1,828	1,853	1,901	1,945 [†]	1,957
(c) Investments in Canadian preferred and common shares	54	60	57	55	55	55	56	58	61	67	68	68 [†]	67	
(d) Investments in foreign securities	4	4	4	4	3	4	4	4	4	5	5	5	6	
(e) Investments in subsidiary and affiliated companies	206 ³	203	199	201	200	198	197	195	195	193	192	208	206	
Interest, dividends and rents receivable ⁴ .....	..	..	..	..	..	..	..	22	20	22	22	24	22	
Real estate and equipment	44	44	49	50	52	55	56	59	60	60	62	61	62	
Other assets	11	18	15	15	16	16	18	16	17	20	20	21	22	
Total assets⁴	2,199	2,290	2,376	2,426	2,465	2,493	2,515	2,570	2,603	2,669	2,705	2,775	2,790	
Liabilities														
Demand and savings deposits:														
(a) Chequing	151	157	155	162	148	166	161	165	168	173	169	151	143	
(b) Non-chequing	183	187	198	203	203	198	209	219	219	228	233	244	255	
Certificates, debentures and term deposits:														
Original term:														
(a) Less than one year ²	1,235	1,274	1,303	1,372	1,408	1,434	1,455	{	27	30	37	37	43	34
(b) One to six years ²									834	857	895	932	962	988
(c) Over six years ²									625	631	645	646	648	647
Bank loans:														
(a) Canadian chartered banks:														
(i) Canadian currency	29	44	63	60	56	59	50	56	48	40	50	51	44	
(ii) Foreign currency ²	1	..	3	3	3	2	3	{	12	11	9	10	14	12
(b) Other bank loans ²									1	1	1			
Short-term loans and notes payable	120	137	151	125	138	136	128	95	83	87	69	79	80	
Owing parent and affiliated companies ²	201 ³	201	202	207	203	200	197	{	176	182	177	180	179	178
Interest, dividends, taxes and other liabilities ⁴									59	71	64	65	65	76
Shareholders' equity														
Paid-in capital	116	120	120	123	121	122	123	123	123	129	130	131	130	
Investment reserves ²	100	106	107	111	111	112	113	{	30	31	33	34	36	35
Reserve fund ²									95	96	97	97	115	116
A. Net accruals, payables and retained earnings ⁴	63	63	74	61	75	63	76	—	—	—	—	—	—	
B. Retained earnings ² .....	..	..	..	..	..	..	..	53	51	53	53	57	52	
Total liabilities and shareholders' equity⁴	2,199	2,290	2,376	2,426	2,465	2,493	2,515	2,570	2,603	2,669	2,705	2,775	2,790	

¹ Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are re-estimated to be reported at original cost with investment reserves reported in item 22.
² Detail not available prior to fourth quarter, 1966.
³ The increase in these items is caused by changes in inter-company accounts of affiliated companies.
⁴ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

TABLE 3. Sales Finance and Consumer Loan Companies
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1965				1966				1967				1968
	1 Q	2 Q ^{1,2}	3 Q ¹	4 Q ¹	1 Q ¹	2 Q ¹	3 Q ¹	4 Q ¹	1 Q ¹	2 Q ¹	3 Q ^{1,3}	4 Q ¹	1 Q ^{1,4}
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits.....	41	41	33	44	40	53	84	64	73	76	69	104	79
(ii) Cash in other institutions.....	11	1	1	1	40	1	1	2	4	2	3	1	1
(b) In foreign currency.....	14	14	24	12	14	13	23	44	36	34	37	41	50
2. Accounts and notes receivable*.....	3,361	3,594	3,521	3,738	3,647 ⁴	3,709 ⁵	3,573	3,693	3,704 ^{6F}	3,801 ^F	3,710 ^{6F}	3,864 ^{6F}	3,907
3. Other current assets.....	8	8	8	12	9	9	10	7	9	9	10	7	7
4. Investments and advances:													
(a) Investments in Canadian securities:													
(i) Short-term notes of finance and other companies.....	10	10	11	4	22	5	32	11	33	10	14	26	9
(ii) Government of Canada treasury bills.....	11	17	12	1	10	2	2	1	1	7	1	5	5
(iii) Other Government of Canada debt.....	16	9	17	16	25	33	32	26	20	22	17	21	19
(iv) Other Canadian bonds and debentures.....	59	57	23	16	14	15	16	8	35	22	10	11	9
(v) Other Canadian investments.....	18	22	27	30	30	33	38	51	53	52	82 ⁶	85	95
(b) Investments in Canadian preferred and common shares.....	9	11	11	9	9	9	10	8	8	9	8	8	8
(c) Investments in foreign securities.....	1	1	1	2	2	2	4	5	3	3	11		
(d) Investments in subsidiary and affiliated companies.....	271	242	268	277	368 ⁴	381	384	389	387	359	294	274	261
5. Property, plant and equipment.....	34	34	37	39	31	34	35	36	36	36	36	21 ⁶	22
6. Other assets.....	32	33	33	28	33	33	32	32	34	34	32	31	32
Total assets	3,895	4,096	4,028	4,228	4,281	4,340	4,274	4,374	4,437^F	4,476^F	4,336^F	4,500^F	4,506
Liabilities													
11. Owing parent and affiliated companies.....	425	555	580	623	650	669	694	736	746	755	683	699	692
12. Short-term bank loans:													
(a) Bank loans and overdrafts (Canadian dollars)....	210	293	349	433	309	344	263	325	245	259	239	320	302
(b) Other bank loans.....	95	23	68	101	88	84	68	77	46	46	46	39	26
13. Short-term loans and notes payable:													
(a) Demand and short-term notes (Canadian dollars)....	968	965	827	734	877	942	950	898	1,006	965	902	865	1,042
(b) Demand and short-term notes (foreign currency).....	184	186	190	164	161	126	83	93	95	82	92	117	92
(c) Other short-term loans.....	1	2	2	13	1	1	1	1	2	1	1	1	1
14. Accounts payable:													
(a) Income and other taxes payable.....	25	16	19	18	16	19	22	22	21	20	24	25	23
(b) Other payables.....	139	151	81	159	167	158	136	158	167	164	137	158	112
15. Other current liabilities:													
(a) Dealers' credit balances.....	45	48	50	48	46	49	50	49	46	49	50	48	45
(b) Other current liabilities.....	6	6	5	5	6	6	6	6	7	10	7	6	7
16. Long-term debt:													
(a) Debentures, bonds and notes (Canadian dollars)....	773	845	844	869	885	855	880	890	915	953	960	1,001 ^F	943
(b) Debentures, bonds and notes (foreign currency).....	302	269	254	303	328	358	376	376	381	372	373	381 ^F	376
(c) Mortgages and other long-term debt.....	7	7	7	6	3	4	3	3	3	3	2	3	2
17. Other liabilities:													
(a) Unearned income and other deferred credits.....	218	230	238	245	238	256	266	266	279 ^{6F}	302 ^F	319 ^F	332 ^F	336
(b) Pensions, trust or earmarked funds.....	1	1	1	1	1	1		2	2	2	1	1	1
Shareholders' equity													
21. Paid-in capital.....	302	308	314	331	327	343	344	349	350	358	356	363	360
22. Retained earnings.....	194	189	195	175	177	124 ⁵	131	122	125	134	143	141	146
Total liabilities and shareholders' equity	3,895	4,096	4,028	4,228	4,281	4,340	4,274	4,374	4,437^F	4,476^F	4,336^F	4,500^F	4,506
*Footnote:													
(a) Specified receivables: ⁷													
Sales finance companies:													
Consumer goods.....	1,022	1,091	1,124	1,131	1,121	1,176	1,204	1,184	1,142	1,182	1,161	1,137	1,111
Commercial and industrial goods.....	588	643	673	665	644	679	682	668	640	665	663	649	657
Wholesale goods.....	381	421	274	452	486	493	288	424	468	443	315	458	498
Totals	1,991	2,155	2,071	2,248	2,251	2,348	2,174	2,276	2,250	2,290	2,139	2,244	2,266
Consumer loan companies:													
Installment credit.....	57	63	65	67	67	70	72	74	72 ^F	74 ^F	75 ^F	78 ^F	79
Cash loans.....	872	919	940	976	989	1,031	1,058	1,089	1,114 ^F	1,166 ^F	1,189 ^F	1,238 ^F	1,258
Totals	929	982	1,005	1,043	1,056	1,101	1,130	1,163	1,186^{6F}	1,240^F	1,264^F	1,316^F	1,337
(b) Other receivables ⁸	494	513	505	512	403 ⁴	328 ⁵	338	324	338	343	379	373	373
Total receivables	3,414	3,650	3,581	3,803	3,710	3,777	3,642	3,763	3,774^F	3,873^F	3,782^F	3,933^F	3,976
Allowance for bad debts.....	- 53	- 56	- 60	- 65	- 63	- 68	- 69	- 70	- 70	- 72	- 72	- 69	- 69
Total receivables (net)	3,361	3,594	3,521	3,738	3,647	3,709	3,573	3,693	3,704^F	3,801^F	3,710^F	3,864^F	3,907

¹ Includes outstanding liabilities in default of one company which went into receivership.

² Reflects the reorganization of a company with its U.S. parent.

³ Data in this quarter have been affected by the consolidation of statements submitted.

⁴ These items have been affected in this quarter by the deconsolidation of statements submitted by several companies.

⁵ These items have been affected in this quarter by the write-downs of receivables held by companies in receivership.

⁶ Changes in these items have been affected by misclassifications in previous quarters and changes in reporting practices.

⁷ Detail of "Specified receivables" is taken from DBS publication, *Credit Statistics* (Catalogue No. 61-004).

⁸ "Other receivables" includes capital loans, other non-personal loans, receivables of subsidiaries engaged in other activities and sampling errors.

TABLE 4. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1965				1966				1967				1968
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q
Assets	millions of dollars												
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	24	23	25	32	42	43	40	41	44	52	58	44	51
(ii) Cash in other institutions	3	5	7	9	12	7	7	15	13	8	9	9	13
(b) Foreign currency	1	2	4	5	10	7	7	5	12	4	9	13	41
2. Short-term notes and bills:													
(a) Government of Canada treasury bills	3	3	2	2	2	3	3	3	2	3	2	7	2
(b) Canadian short-term notes of finance and other companies	48	33	38	31	44	35	27	37	31	46	57	67	40
(c) Foreign short-term notes	3	1	2	1	1		3	1			1		21
3. Interest and dividends due and accrued	7	8	9	9	9	9	9	10	9	9	9	9	9
4. Amount due from brokers and other current assets	14	12	10	15	20	22	19	11	46	47	31	33	53
5. Portfolio at cost (see also Table 4 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	77	63	68	70	69	62	60	73	64	49	37	36	42
(ii) Provincial and municipal debt	59	58	55	58	51	49	46	49	47	49	40	39	35
(iii) Corporate bonds and debentures	59	64	65	67	67	66	69	77	71	70	69	67	67
(iv) Mortgages and agreements of sale	13	13	13	13	13	13	12	12	12	12	11	10	8
(v) Other Canadian investments	14	10	19	25	23	15	19	16	3		9	24	5
(b) Investments in Canadian shares:													
(i) Preferred shares	81	91	107	110	120	137	140	128	121	118	114	120	119
(ii) Common shares	693	755	772	808	830	859	883	881	899	903	887	877	855
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	5	4	4	4	9	8	12	10	6	10	18	19	42
(ii) Preferred and common shares	208	245	276	316	369	469	514	553	607	680	766	815	860
Total portfolio at cost	1,209	1,303	1,379	1,471	1,551	1,679	1,752	1,791	1,836	1,892	1,952	2,009	2,033
6. Property, buildings and equipment													
7. Other assets													
8. Total assets at cost	1,313	1,390	1,476	1,574	1,693	1,806	1,868	1,914	1,993	2,061	2,129	2,191	2,261
Liabilities													
1. Short-term loans:													
(a) Bank loans in Canadian currency	1	1	1		1	1	1			1			
(b) Other loans payable		1	1							1	1	1	
2. Accounts payable:													
(a) Income and other taxes payable	1	1	1	1	1	2	2	2	2	2	2	2	2
(b) Amount due brokers and other payables	27	20	12	9	18	27	22	15	30	40	32	34	19
3. Long-term debt	1	1	1	1						1	1	1	1
4. Other liabilities		1	1			1		1			1	4	1
Shareholders' equity													
0. Paid-in capital	1,178	1,244	1,333	1,423	1,517	1,602	1,664	1,725	1,760	1,777	1,824	1,854	1,923
2. Retained earnings	104	123	126	139	155	173	179	170	199	240	268	295	315
Total liabilities and shareholders' equity	1,313	1,390	1,476	1,574	1,693	1,806	1,868	1,914	1,993	2,061	2,129	2,191	2,261

TABLE 4 A. Investment Portfolio at Market Value

	1965				1966				1967				1968
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q
Portfolio:	millions of dollars												
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	77	63	68	69	68	61	59	72	65	48	35	34	40
(ii) Provincial and municipal debt	59	58	54	56	50	48	43	45	45	45	36	34	30
(iii) Corporate bonds and debentures	60	64	64	65	66	66	64	67	72	67	66	65	61
(iv) Mortgages and agreements of sale	13	13	13	13	13	13	12	12	12	11	11	9	8
(v) Other Canadian investments	14	10	19	25	23	15	19	16	6		9	24	5
(b) Investments in Canadian shares:													
(i) Preferred shares	84	92	106	108	116	132	128	114	114	112	106	107	101
(ii) Common shares	1,005	1,009	1,047	1,088	1,093	1,086	982	1,014	1,146	1,160	1,185	1,117	979
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	5	4	3	3	9	7	11	10	6	11	20	20	42
(ii) Preferred and common shares	265	287	348	419	488	559	514	616	758	858	967	1,056	968
Total portfolio at market	1,582	1,600	1,722	1,846	1,926	1,987	1,832	1,966	2,224	2,312	2,435	2,466	2,234
Total portfolio at cost (Item 5-Table 4)	1,209	1,303	1,379	1,471	1,551	1,679	1,752	1,791	1,836	1,892	1,952	2,009	2,033
Unrealized appreciation (Item 1 minus item 2)	373	297	343	375	375	308	80	175	388	420	483	457	201
TOTAL ASSETS AT MARKET PRICES (Item 8, Table 4 plus item 3, Table 4 A)	1,686	1,687	1,819	1,949	2,068	2,114	1,948	2,089	2,381	2,481	2,612	2,648	2,462

TABLE 5. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1965				1966				1967				1968
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q
Assets													
millions of dollars													
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	2	2	2	5	5	2	1	3	3	3	3	4	1
(ii) Cash in other institutions	3	2	2	3	2			1	2	2	1	2	2
(b) Foreign currency					1			5	1	1		1	2
2. Short-term notes and bills:													
(a) Government of Canada treasury bills		2	1	1	1			1	1				
(b) Canadian short-term notes of finance and other companies	21	9	30	12	8	28	18	14	16	9	7	9	18
(c) Foreign short-term notes													
3. Interest and dividends due and accrued	1	1	1	1	1	1	1	1	1	1	1	1	1
4. Amount due from brokers and other current assets	2	1	1	1	2	1	2	1	2	2	1	2	2
5. Portfolio at cost (see also Table 5 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	6	7	6	6	7	8	10	9	8	7	7	7	6
(ii) Provincial and municipal debt	1	1	1	1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	9	10	10	9	10	10	9	13	8	8	7	7	6
(iv) Mortgages and agreements of sale		1	1	1	1	1	1	1	1	1	1	1	1
(v) Other Canadian investments		3	1		6	6	6	7	6	4	4	4	3
(b) Investments in Canadian shares:													
(i) Preferred shares	35	33	34	36	34	38	36	43	43	46	46	49	47
(ii) Common shares ¹	385	368	372	393	403	406	419	416	422	435	440	438	439
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.		1	1	1	1	1	1	1	1	1	1	1	1
(ii) Preferred and common shares ¹	28	31	36	37	37	38	37	37	40	42	43	44	44
Total portfolio at cost	464	455	461	484	500	509	520	528	530	545	550	552	548
6. Property, buildings and equipment								1	1	1	1	1	1
7. Other assets	2	2	4	2	2	2	2	2	2	3	3	3	3
8. Total assets at cost	497	474	503	509	524	542	544	556	556	566	567	571	577
Liabilities													
11. Short-term loans:													
(a) Bank loans in Canadian currency	1	6	6	14	22	24	17	17	11	15	14	14	2
(b) Other loans payable	44	4	3	2	1	8	8	12	15	15	18	19	17
12. Accounts payable:													
(a) Income and other taxes payable													
(b) Amount due brokers and other payables	3	3	4	3	4	3	3	3	4	4	4	5	4
13. Long-term debt	31	31	30	30	29	29	29	28	29	29	24	24	24
14. Other liabilities	1	1	1	1	1	1	1	1	1				
Shareholders' equity													
20. Paid-in capital	204	211	238	238	238	241	246	254	254	254	251	251	252
22. Retained earnings	212	218	219	221	229	237	240	241	241	249	255	257	276
Total liabilities and shareholders' equity	497	474	503	509	524	542	544	556	556	566	567	571	577

TABLE 5 A. Investment Portfolio at Market Value

	1965				1966				1967				1968
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q
millions of dollars													
1. Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	6	7	6	6	7	8	9	9	8	7	7	7	6
(ii) Provincial and municipal debt	1	1	1	1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	10	10	10	9	10	10	9	12	8	7	7	6	5
(iv) Mortgages and agreements of sale				1	1	1	1	1	1	1	1	1	1
(v) Other Canadian investments		3	1		6	6	6	7	6	4	4	4	3
(b) Investments in Canadian shares:													
(i) Preferred shares	51	48	45	46	45	46	43	56	61	62	59	57	52
(ii) Common shares ¹	730	682	678	685	693	676	634	609	672	661	671	606	563
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.		1	1	1	1	1	1	1	1	1	1	1	2
(ii) Preferred and common shares ¹	36	36	47	55	59	59	47	50	61	61	67	66	53
Total portfolio at market	834	788	789	804	823	808	751	746	819	805	818	749	686
2. Total portfolio at cost (Item 5, Table 5)	464	455	461	484	500	509	520	528	530	545	550	552	548
3. Unrealized appreciation (Item 1 minus item 2)	370	333	328	320	323	299	231	218	289	260	268	197	138
TOTAL ASSETS AT MARKET PRICES (Item 8, Table 5 plus item 3, Table 5 A)	867	807	831	829	847	841	775	774	845	826	835	768	715

¹ Includes investments in and advances to subsidiary and affiliated companies.

TABLE 6. Investment Dealers
Quarterly Estimates of Selected Balance Sheet Items

	1965				1966				1967				1968
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q
millions of dollars													
Selected items													
Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits ¹	28	49	68	109	33	22	7	9	14	12	31	17	11
(ii) Cash in other institutions	35	2	14	3	4	3	3	1	1	6	2	1	1
(b) In foreign currency													
Securities owned or managed at book value: ²													
(a) Investments in Canadian securities:													
(i) Chartered banks' certificates of deposits ³	146	136	132	214	46	78	80	44	61	33	73	57	38
(ii) Short-term notes of finance companies ³					41	42	41	50	94	56	64	62	59
(iii) Other short-term commercial paper ³					147	188	160	179	205	225	224	198	141
(iv) Government of Canada treasury bills.....	78	117	75	39	75	22	30	12	60	44	20	85	123
(v) Other Government of Canada debt:													
(a) Term less than 3 years	84	78	82	30	10	28	44	71	90	81	86	71	46
(b) Term over 3 years.....	63	5	67	6	22	5	24	64	66	17	10	56	55
(vi) Provincial government debt.....	69	41	49	27	28	31	65	66	90	96	58	70	72
(vii) Municipal government debt	28	21	20	27	26	20	18	36	41	28	22	19	15
(viii) Corporation and institution bonds	50	53	45	53	43	53	39	46	43	58	42	38	29
(ix) Preferred and common shares ⁴	27	28	17	24	17	18	18	23	19	15	17	24	14
(x) Other investments ⁴	5	6	10	11					1	1			1
(b) Investments in foreign securities.....	2	2	2	2	3	4	2	10	3	6	6	4	2
Loans and advances:													
(a) Short-term loans to subsidiary and affiliated companies	4	1	1	2	2	1		1	2	1	2	3	4
(b) Other short-term loans and advances receivable ⁵ .....	..	..	..	..	70	47	56	34	37	48	76	45	45
Total selected assets⁶	619	540	582	534	501	563	587	647	828	727	733	751	659
Bank loans:													
(a) Bank loans and overdrafts in Canadian currency	295	326	402	374	296	410	395	482	559	524	550	548	508
(b) Other bank loans ³					4	6	4	10	8	13	20	30 ^r	33
Short-term loans and notes payable:													
(a) Short-term loans from subsidiary and affiliated companies	7	6	12	13	16	14	15	11	12	8	8	9	8
(b) Other loans and notes, excluding buy-backs	300	207	183	152	182	136	172	132	225	179	166	134 ^r	152
Total selected liabilities.....	602	539	597	538	498	566	587	635	803	725	744	722	700
3. Total securities outstanding under buy-back agreements.....	189	236	178	97	103	106	152	140	109	131	110	127	104

¹ Prior to 1966 includes some chartered banks' certificates of deposits which are included from first quarter, 1966 in item 2 (a) (i).

² Net of short positions and excluding securities outstanding under buy-back agreements.

³ Detail not available prior to 1966.

⁴ Excluding investments in and loans and advances to subsidiary and affiliated companies.

⁵ Not included among selected assets prior to 1966.

⁶ Commencing 1966 includes item 3 (b).

TABLE 7. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

	1966				1967				1968
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q
	millions of dollars								
Assets ¹									
1. Demand deposits:									
(a) In chartered banks	66	76	92	97	66	79	89	104	59
(b) In other institutions	14	17	18	16	16	12	12	8	4
2. Foreign currency	2	1	2	1					1
3. Investments:									
(a) Investments in Canadian securities:									
(i) Canada treasury bills	8	9	13	16	13	11	13	17	15
(ii) Government of Canada	473	499	515	509	508	499	502	515	531
(iii) Provincials	314	327	335	360	381	390	426	434	443
(iv) Municipals	124	125	129	137	140	143	147	155	152
(v) Sales finance paper ²	26	24	30	27	15	13	8	5	5
(vi) Commercial paper ²							13	12	10
(vii) Term deposits in chartered banks ²							20	24	19
(viii) Term deposits with trust and mortgage companies ² ..							14	14	14
(ix) Corporate bonds and debentures	191	196	206	216	235	250	250	262	268
(x) Collateral loans	1	2	2	1	3	1	2	1	3
(b) Mortgages	19	20	21	21	22	22	24	26	28
(c) Preferred and common shares	194	210	225	244	257	270	281	292	295
(d) Investments in and advances to subsidiaries ²							2	3	3
(e) Investments in foreign securities	79	81	82	86	92	90	80	82	85
4. Real estate	37	35	36	39	40	39	42	38	38
5. Amounts due from:									
(a) Other insurance companies ²							30	34	29
(b) Agents and uncollected premiums ²							238	220	241
6. Deposits with reinsurers	10	9	8	10	11	13	5	3	6
7. All other assets	244	286	272	259	284	316	50	58	66
9. Total assets	1,802	1,917	1,985	2,041	2,082	2,150	2,246	2,304	2,315
Liabilities ^{1,2}									
11. Unearned premiums							709	710	699
14. Provision for unpaid claims							627	667	679
15. Amounts due to:									
(a) Other insurance companies							32	42	29
(b) Agents and return premiums payable							3	6	3
16. Taxes due and accrued							31	34	28
17. Deposits by reinsurers							34	33	38
19. All other liabilities							48	53	70
Shareholders' equity and head office accounts									
21. Paid-in capital							86	90	88
22. Reserves:									
(a) Investment, contingency and general reserves							32	39	42
(b) Additional policy reserves							14	12	12
(c) Fidelity insurance reserve							2	2	2
23. Retained earnings							265	282	285
24. Head office accounts							363	335	340
25. Total liabilities, equity and head office accounts							2,246	2,304	2,315

¹ Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.

² Detail not available prior to third quarter, 1967.

TABLE 8. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

	1966				1967				1968
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
	millions of dollars								
Revenue, expenses, and retained earnings accounts									
1. Net premiums written	271	333	292	323	295	367	349	342	319
Deduct:									
2. Changes in unearned premiums and additional policy reserves	4	50	8	- 2	- 5	54	9	- 1	- 11
3. Net premiums earned	267	283	284	325	300	313	340	343	330
Deduct:									
4. Net claims incurred	167	143	167	216	176	161	213	237	215
5. Other underwriting expenses	99	114	107	120	114	123	97	128	114
6. Underwriting gain	1	26	10	- 11	10	29	30	- 22	1
Add:									
7. Profit on investment account	14	19	17	23	18	20	23	24	22
8. Profits accruing to Canadian companies from foreign branch operations ¹							--	--	
9. Profit on sale or maturity of assets	--	--	--	1	--	1	--	- 2	- 1
10. Other income ¹							--	--	
Deduct:									
11. Income taxes ¹							11	6	8
12. Dividends declared ¹							2	1	3
13. Transfers to (from) head office ¹							4	- 5	- 4
14. Transfers to reserves ¹							--	7	3
15. Other charges (credits) ¹							--	2	4
Add:									
16. Retained earnings (including head office accounts) at beginning of quarter ¹							592	628	617
17. Retained earnings (including head office accounts) at end of quarter ¹							628	617	625

¹ Detail not available prior to third quarter, 1967.

CONTENT OF GROUPS

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts. Many of these companies are heavily engaged in mortgage lending as well as in the management of estate, trust and agency funds and other financial activities permitted under the federal and provincial trust companies acts.

The balance sheet data shown for this group includes both company funds (shareholders' equity) and guaranteed funds originating from deposits and the sale of certificates. Estate, trust and agency funds are not included.

Mortgage Loan Companies

This group consists of those companies which raise funds from the public (directly or through publicly owned parent companies) primarily for mortgage lending. It includes all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other institutional lenders engaged principally in mortgage lending. Privately financed mortgage companies are not included. They will be incorporated in one of the other financial groups to be published at a later date.

Sales Finance and Consumer Loan Companies

In general, sales finance companies are in the business of financing durable sales at the factory or wholesale levels and at the retail level. Consumer loan companies lend money to persons on the security of promissory notes with additional security frequently being provided by chattel mortgages on the goods purchased. Consumer loan companies include companies operating under the provisions of the Small Loans Act, and affiliated companies engaged in personal loans.

There is a close relationship between sales finance companies and consumer loan companies. Many carry out both sales financing and loan activities, while some engage primarily in one and have a wholly-owned subsidiary engaged in the other. Since consolidated returns are received from some of these companies, it was decided to include both sales finance and consumer loan companies in one table.

Sales finance companies which are wholly-owned subsidiaries of merchandising and manufacturing companies and finance only the sales of their parent company are not included in these tables. Also excluded are companies primarily engaged in loans to business, such as factoring companies and investment companies, and companies lending to home owners for home improvements. Insofar as possible, the companies in this group are the same as those covered in the DBS publication,

Credit Statistics. The footnote to Table 3, and the definition in the text of the item "accounts and notes receivable" show the relationship between this item, as reported in *Credit Statistics* and in this publication.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value. Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are also referred to as open-end funds.

Included in this survey are those companies whose shares are available to the public through the companies' own salesmen or agents, or through stock brokers, trust companies or other managers of funds. Excluded are those funds set up to operate a pension plan, special non-resident owned funds, funds which invest only in the shares of other mutual funds, investment clubs, and other investment companies the shares of which are not available to the general public.

Closed-end Funds

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares. Such companies are called closed-end funds to distinguish them from the mutual funds or open-end funds.

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives - investment or control - and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds found in the Financial Post Survey of Investment Funds. The user of these data is warned however, that reclassification into or out of this industry of few companies could change drastically the published totals.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stock-brokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included but the effect on the data is believed to be small.

Investment dealers do not report all balance sheet items, and total reported assets therefore do not equal total reported liabilities. Shareholders' equity, certain types of receivables and minor asset and liability items are not reported. The omission of these receivables is the largest single cause of difference between total reported assets and total reported liabilities.

Fire and Casualty Insurance Companies

Included in this group are fire and casualty insurance companies, including Canadian reinsurance companies, operating in Canada under the Canadian and British Insurance Companies Act, the

Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and Sickness Branches of life insurance companies are not included, nor are the numerous but very small local or parish mutual companies.

It should be noted that the quarterly figures are not directly comparable to annual data as reported by the Department of Insurance and several other published sources. There are three significant differences, and these are as follows:

(1) quarterly underwriting data are reported net of all reinsurance, whether licensed or unlicensed; for annual statement purposes, data for British and Foreign companies are reported net of licensed or registered reinsurance only;

(2) in the quarterly survey, earned and unearned premiums may be reported on either an 80% or 100% basis, whereas for annual statement purposes an 80% reserve is generally used;

(3) companies in the quarterly survey are requested to report assets at book values, while annual data for British and Foreign companies are reported at market values as determined by the Department of Insurance.

DEFINITION OF ITEMS

Noted below are items where special problems of interpretation may exist.

A. Trust Companies and Mortgage Loan Companies

Item 3—Investments

Investments are at book value. Prior to fourth quarter, 1966, part of these investments are shown after deduction of investment reserves, since some companies reported investments before deduction of investment reserves and other companies reported them net of reserves. Item 3(a)(x), collateral loans, consists largely of call loans and day-to-day loans to investment dealers. Item 3(d), foreign investments, consists largely of short-term securities such as United States treasury bills.

Item 11—Demand deposits and demand certificates

This item contains those deposits and certificates which can be withdrawn or cashed on demand.

Item 12—Term deposits, guaranteed investment certificates, instalment certificates and debentures

This item contains deposits which cannot be withdrawn without a waiting period, and certificates and debentures for which there is an agreement covering a specific period. The certificates and debentures can be for any number of years, with the most common term being from three to five years.

Item 22—Investment reserves

As stated under item 3—investments, prior to fourth quarter, 1966, some companies included investment reserves in the reported total of general, investment and special reserves, while others deducted these reserves directly from the appropriate investment category. Although transfers from surplus to reserves may take place at any time, there is a tendency for these transfers to be concentrated at the fiscal year-end, which accounts for the increase in this item in the fourth quarter.

Item 24 A—Net Accruals, payables and retained earnings

Prior to fourth quarter, 1966, a number of companies did not make quarterly calculations of interest accrued on investments or on obligations. They therefore were not able to report these items, or to report their retained income, which is dependent on these calculations. The total of assets, excluding receivables, is obtained and the balancing item on the liability side is net accruals, payables and retained earnings. Total assets are therefore understated by the amount of receivables.

B. Sales Finance and Consumer Loan Companies

Item 2—Accounts and notes receivable

The questionnaire used in the survey requests only the total of accounts and notes receivable. The Dominion Bureau of Statistics publication, *Credit Statistics* contains more detail on these receivables.

and this information is given in the footnote to the table. Item (b) of the footnote, other receivables, is the difference between the receivables reported in the balance sheet survey and the receivables reported in *Credit Statistics*. A small part of this difference is due to the inclusion in consolidated returns of the receivables of subsidiaries engaged in other activities. Primarily however, it is made up of inventory financing, capital loans, other types of non-personal loans and sampling errors.

Item 11 - Total liabilities to parent and associated companies

Several of the larger consumer loan companies are owned by foreign parents or by Canadian incorporated sales finance companies, and an important part of their funds is supplied by loans from those parent companies. Since these loans are inter-company transactions they are eliminated when consolidated reports are filed. This item would therefore be larger if non-consolidated reports were received from all companies

Item 13 - Short-term loans and notes payable

Demand and short-term notes represent an important source of funds to sales finance and consumer loan companies. They are sold, either directly or through investment dealers, to corporations, governments, foreign buyers and persons with short-term funds to invest, and are one of the major money-market instruments.

Item 15(a) - Dealers' credit balances

When an automobile dealer sells customers' paper to sales finance companies, under most agreements the dealer is liable for any default and the sales finance company customarily withholds part of the purchase price. This item represents the total amount so withheld.

Item 17(a) - Unearned income and other deferred credits

When loans are made it is customary to show under accounts and notes receivable the total which must be repaid, including all interest and other charges. The unearned portion of these charges is included in this item.

C. Mutual Funds and Closed-end Funds

Item 5 - Investment Portfolio

Investment in securities represents the major assets for these groups. There is a particular interest in the market value of the portfolio since the price of mutual fund shares depends directly on this value. The price of closed-end fund shares also has a close relationship to the market value of the portfolio. For this survey, therefore, the portfolio is shown at both cost price and market value.

Item 20 - Paid-in capital

Included in this item are all the contributions made by shareholders including share capital, capital or paid-in surplus, capital redemption reserves, etc

Item 3 - Unrealized appreciation

This item is the difference between the value of the portfolio at market price and its cost price.

D. Investment Dealers

Item 1 - Cash on hand and on deposit

Included in this item are demand and term deposits with banks and other institutions. Short-term notes of chartered banks and guaranteed investment certificates are also included, as are foreign currency and swapped deposits.

Item 2 - Securities owned or managed by the firm

The major assets of investment dealers are various types of securities. Since the accounting practices of investment dealers often differ from the practices of other types of firms in respect to security accounts, dealers are requested to report their securities in the following manner:

- (1) Securities should be reported at book value.
- (2) Securities outstanding under buy-back agreements should be excluded. This avoids duplication, since the owner of the securities is requested to report them.
- (3) Securities held under sell-back agreements should be included. This follows the rule that the owner should report the securities.
- (4) Short positions should be deducted from long positions.
- (5) Securities sold on an "if, as and when" basis should be omitted.
- (6) Borrowed securities should not be included in reported inventory.
- (7) The accounting of security transactions may differ at any specific point in time, depending on which accounting basis is employed.

By using:

- (a) **Trade date** - securities are entered on the accounts on the date that a buy or sell agreement or commitment was made.
- (b) **Value date** - securities are entered on the accounts on the date that settlement of the transactions was due.
- (c) **Delivery date** - securities are entered on the accounts on the date that delivery of the securities took place.

Generally, value and delivery dates coincide. Since financial institutions usually use the delivered date for accounting purposes, investment dealers are requested to use delivery date as well for reporting inventories of securities to DBS in order to have the securities counted in the statistics.

Items 4 and 5 - Short-term loans and notes payable

4(a) includes short-term and day-to-day loans from chartered banks in Canadian currency. Loans from subsidiary and affiliated companies are reported in 5(a), and all other loans, excluding buy-backs, are reported in 5(b)

Item 6 — Securities outstanding under buy-back agreements

Investment dealers raise funds through buy-back (re-purchase) agreements with various financial institutions, non-financial corporations and government agencies. Dealers generally regard the transactions as loans, but since the other parties to this type of transaction treat the securities as owned, dealers have been requested to exclude buy-backs from borrowing and to exclude the underlying securities from inventory reported. The amount of securities outstanding under these buy-back agreements is reported in Item 6

E. Fire and Casualty Insurance Companies

Underwriting account: All items in this account

are reported net of all reinsurance ceded, whether licensed or unlicensed.

Item 2 — Net premiums earned

Net premiums earned and unearned premiums may be reported either using an 80% or 100% basis for calculating reserves.

Assets: All companies, including British and Foreign companies, are requested to report assets at book values. The data include all assets related to the companies' business in Canada. Out-of-Canada assets of Canadian companies are excluded where possible.

QUALITY AND COVERAGE OF THE ESTIMATES

As a result of full cooperation by the surveyed corporations and the relatively small number of companies in each of the published groups, coverage in terms of assets is very high for each of the groups in this publication. The estimates for all companies contained here will therefore contain relatively small sampling errors. There may be some errors in individual items due to differences in accounting

practices of companies. A complete description of the procedures of estimation used will be given in a later publication.

Where available, the tables will carry figures for the thirteen most recent quarters. The figures are published in one million dollar amounts.

OTHER SOURCES OF FINANCIAL INFORMATION

Included among the more valuable sources of background information are:

Report of the Royal Commission on Banking and Finance, 1964

The Financing of Economic Activity in Canada, by Wm. C. Hood, for the Royal Commission on Canada's Economic Prospects

Additional financial statistics on the companies and industries included in this report are available in the following publications:

Report of the Superintendent of Insurance for Canada: Loan and Trust Companies (annual)

Report of the Superintendent of Insurance for Canada: Small Loan Companies and Money Lenders (annual)

Report of the Ontario Registrar of Loan and Trust Corporations (annual)

Summary of Financial Statements filed within the office of the Inspector of Trust Companies for the Province of Quebec (annual)

Department of National Revenue *Taxation Statistics* (annual)

Bank of Canada *Statistical Summary* (monthly)

Dominion Bureau of Statistics *Credit Statistics* (monthly)

Financial Post *Survey of Industrials* (annual)

Financial Post *Survey of Investment Funds* (annual)

Report of the Superintendent of Insurance for Canada: Volume 1, *Abstract of Statements of Insurance Companies in Canada* (annual), and Volume II, *Annual Statements — Fire and Casualty Insurance* (annual).

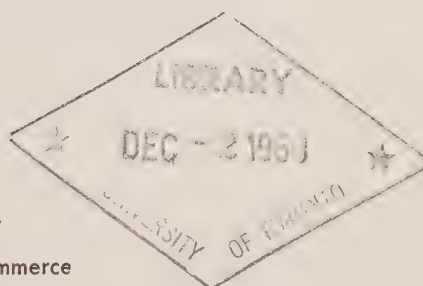
Canadian Underwriter Statistical Review (annual)



BUSINESS FINANCIAL STATISTICS BALANCE SHEETS

Selected Financial Institutions

SECOND QUARTER 1968



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SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- Ⓟ preliminary figures.
- Ⓡ revised figures.

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BUSINESS FINANCIAL STATISTICS

BALANCE SHEETS

Selected Financial Institutions

SECOND QUARTER 1968

The present publication contains selected financial statistics for trust companies, mortgage loan companies, sales finance and consumer loan companies, mutual funds, closed-end funds, investment dealers, and fire and casualty insurance companies. As information becomes available, the published tables will be expanded to include other insurance carriers, credit unions and caisses populaires, other companies in the finance, insurance and real estate industry, and non-financial corporations.

The quarterly survey was started on the recommendation of the Interdepartmental Committee on Financial Statistics, which represents several government departments and the Bank of Canada. The Committee found that the lack of up-to-date information on the assets and liabilities of corporations was a serious handicap to those concerned with economic and monetary policies. More complete and up-to-date information from financial institutions and non-financial corporations on the sources and uses of funds is essential in assessing such factors as the distribution and adequacy of funds available at any particular time. This corporation information will be combined with data from other parts of the economy to give a comprehensive picture of the financing of economic activity.

Although quarterly (or more frequent) data have been available for some time in areas such as banking, quarterly data for the groups in this report are new, and problems in interpreting the results may occur. For example, seasonal factors affect loans by sales finance companies, and short term commercial paper held by trust companies. Until more experience has been obtained so that deseasonalized totals can be published, each quarter's results should be related to several previous quarters. There will also be discontinuities caused by reorganisations, mergers, reclassification of companies into and out of the published industries, and other factors.

The published balance sheet material is designed to show estimates of the totals at the end of each quarter. It should be used with caution when changes from one quarter to another are being studied. At a later stage, as financial flows accounts are developed, the corrected quarterly changes will be published by industry.

This publication has been prepared in the Business Finance Division. Acknowledgement is gratefully made to the companies reporting in the survey whose cooperation has made this report possible.

TABLE 1. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1965			1966				1967				1968	
	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q ¹	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	60	53	84	79	74	65	73	53	49	41	79	40	46
(ii) Cash in other institutions	3	3	7	2	2	4	2	4	4	4	4	5	8
2. Foreign currency	2	6	8	8	7	13	13	11	15	8	11	36	36
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	10	5	12	13	7	4	16	13	6	12	10	29	22
(ii) Other Government of Canada debt	376	371	375	390	401	391	422	399	421	424	445	468	495
(iii) Provincial government debt	205	189	195	197	200	209	229	260	284	285	286	265	258
(iv) Municipal government debt	147	136	126	129	119	122	127	143	127	119	112	118	118
(v) Short-term notes of sales finance companies ²	394	292	208	333	303	319	131	160	115	120	100	133	161
(vi) Commercial paper of other companies ² ..							64	142	102	94	50	54	61
(vii) Deposit receipts, certificates and term deposits in chartered banks ² .....	..	..	..	..	..	..	72	62	72	142	170	109	118
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ² .....	..	..	..	..	..	..	18	26	18	16	14	12	14
(ix) Corporation bonds and debentures	226	235	219	254	259	258	240	278	290	297	289	313	326
(x) Collateral loans	104	106	108	109	107	128	120	128	110	114	115	142	103
(b) Mortgages and sales agreements:													
(i) Loans under National Housing Act ²	1,690	1,838	1,927	1,992	2,076	2,123	493	500	499	496	506	512	528
(ii) Conventional mortgage loans ²							1,677	1,702	1,770	1,849	1,905	1,952	2,021
(c) Investments in Canadian preferred and common shares	79	77	75	77	78	80	83	84	85	87	85	89	87
(d) Investments in foreign securities	7	7	5	7	8	11	14	18	19	16	25	23	24
(e) Investments in subsidiary and affiliated companies	18	20	19	22	25	31	30	33	33	33	30	32	34
4. Interest, dividends and rents receivable ³ .....	..	..	..	..	..	..	24	37	39	43	38	42	40
5. Real estate and equipment	45	46	46	48	50	48	46	47	52	54	52	53	54
6. Other assets	20	19	27	25	24	22	29	28	31	31	25	28	30
Total assets³	3,385	3,401	3,439	3,686	3,740	3,828	3,924	4,128	4,142	4,284	4,349	4,456	4,584
Liabilities													
11. Demand and savings deposits:													
(a) Chequing	568	551	551	546	563	561	557	571	577	577	571	556	568
(b) Non-chequing	584	563	564	578	564	545	539	537	550	588	591	605	596
12. Certificates, debentures and term deposits:													
Original term:													
(a) Less than one year ²	1,901	1,953	2,006	2,198	2,270	2,364	612	706	591	618	625	613	662
(b) One to six years ²							1,784	1,833	1,951	2,006	2,082	2,173	2,241
(c) Over six years ²							30	33	34	32	32	31	30
13. Bank loans:													
(a) Canadian chartered banks:													
(i) Canadian currency	10	11	4	7	10	5	3	6	3	4	2	3	8
(ii) Foreign currency ² .....	..	..	..	..	..	1	3	3	3	3	5	3	3
(b) Other bank loans ²													
14. Short-term loans and notes payable	49	42	37	64	31	44	15	27	23	34	19	37	36
15. Owing parent and affiliated companies ²	3	4	3	2	3	3	8	8	10	12	11	10	19
16. Interest, dividends, taxes and other liabilities ¹							36	65	58	63	59	71	68
Shareholders' equity													
21. Paid-in capital	99	100	101	109	110	110	114	115	116	117	119	119	113
22. Investment reserves ¹	145	147	153	154	159	160	69	70	72	73	76	77	82
23. Reserve fund ²							141	141	141	141	148	148	151
24. A. Net accruals, payables and retained earnings ³	25	31	20	27	31	35	-	-	-	-	-	-	-
B. Retained earnings ² .....	..	..	..	..	..	..	12	13	14	14	11	10	13
Total liabilities and shareholders' equity³	3,385	3,401	3,439	3,686	3,740	3,828	3,924	4,128	4,142	4,284	4,349	4,456	4,584

¹ Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are reported at original cost with investment reserves reported in item 22.

² Detail not available prior to fourth quarter, 1966.

³ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combine liability items, interest, dividends and other payables, and retained earnings.

TABLE 2. Mortgage Loan Companies
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1965			1966				1967				1968	
	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q ¹	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	40	38	47	40	36	22	31	30	38	26	32	22	20
(ii) Cash in other institutions	8	5	7	10	5	5	1	2	3	5	6	6	11
2. Foreign currency				4	2								
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills		4		8	4		7		6		8	3	2
(ii) Other Government of Canada debt	121	109	117	119	119	110	118	102	120	124	125	113	116
(iii) Provincial government debt	47	45	39	46	45	44	44	55	52	50	49	57	54
(iv) Municipal government debt	10	10	10	10	10	10	10	10	10	11	11	10	9
(v) Short-term notes of sales finance companies ²	3	5	2	9	12	11	{	4	2	6	4	8	8
(vi) Commercial paper of other companies ²													
(vii) Deposits, receipts, certificates and term deposits in chartered banks ² .....	..	..	..	..	..	..	5	11	8	16	17	26	28
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ² .....	..	..	..	..	..	..	5	5	5	6	5	3	5
(ix) Corporation bonds and debentures	28	27	31	27	28	28	24	27	30	29	28	32	30
(x) Collateral loans	11	13	20	21	23	22	22	27	22	22	21	24	23
(b) Mortgages and sales agreements:													
(i) Loans under National Housing Act ²	1,693	1,796	1,827	1,845	1,881	1,932	{	128	132	131	134	130	129
(ii) Conventional mortgage loans ²													
(c) Investments in Canadian preferred and common shares	60	57	55	55	55	56	58	61	67	68	68	67	70
(d) Investments in foreign securities	4	4	4	3	4	4	4	4	5	5	5	6	5
(e) Investments in subsidiary and affiliated companies	203	199	201	200	198	197	195	195	193	192	208	206	212
4. Interest, dividends and rents receivable ³ .....	..	..	..	..	..	..	22	20	22	22	24	22	23
5. Real estate and equipment	44	49	50	52	55	56	59	60	60	62	61	62	60
6. Other assets	18	15	15	16	16	18	16	17	20	20	21	22	27
Total assets ³	2,290	2,376	2,426	2,465	2,493	2,515	2,570	2,603	2,669	2,705	2,775	2,790	2,829
Liabilities													
1. Demand and savings deposits:													
(a) Chequing	157	155	162	148	166	161	165	168	173	169	151	143	142
(b) Non-chequing	187	198	203	203	198	209	219	219	228	233	244	255	271
2. Certificates, debentures and term deposits:													
Original term:													
(a) Less than one year ²	1,274	1,303	1,372	1,408	1,434	1,455	{	27	30	37	37	43	34
(b) One to six years ²													
(c) Over six years ²													
3. Bank loans:													
(a) Canadian chartered banks:													
(i) Canadian currency	44	63	60	56	59	50	56	48	40	50	51	44	41
(ii) Foreign currency ² .....	..	3	3	3	2	3	{	12	11	9	10	14	12
(b) Other bank loans ²													
4. Short-term loans and notes payable	137	151	125	138	136	128	95	83	87	69	79	80	87
5. Owning parent and affiliated companies ²	201	202	207	203	200	197	{	176	182	177	180	179	178
6. Interest, dividends, taxes and other liabilities ³													
Shareholders' equity													
1. Paid-in capital	120	120	123	121	122	123	123	123	129	130	131	130	132
2. Investment reserves ²	106	107	111	111	112	113	{	30	31	33	34	36	35
3. Reserve fund ²													
4. A. Net accruals, payables and retained earnings ³	63	74	61	75	63	76	—	—	—	—	—	—	—
B. Retained earnings ² .....	..	..	..	..	..	..	53	51	53	53	57	52	51
Total liabilities and shareholders' equity ³	2,290	2,376	2,426	2,465	2,493	2,515	2,570	2,603	2,669	2,705	2,775	2,790	2,829

¹ Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are requested to be reported at original cost with investment reserves reported in item 22.

² Detail not available prior to fourth quarter, 1966.

³ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

TABLE 3. Sales Finance and Consumer Loan Companies
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1965			1966				1967				1968	
	2 Q ^{1,2}	3 Q ¹	4 Q ¹	1 Q ¹	2 Q ¹	3 Q ¹	4 Q ¹	1 Q ¹	2 Q ¹	3 Q ^{1,3}	4 Q ¹	1 Q ^{1,3}	2 Q ¹
millions of dollars													
Assets													
1. Cash on hand on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	41	33	44	40	53	84	64	73	76	69	104	79	75
(ii) Cash in other institutions	1	1	1	40	1	1	2	4	2	3	1	1	
(b) In foreign currency	14	24	12	14	13	23	44	36	34	37	41	50	49
2. Accounts and notes receivable*	3,594	3,521	3,738	3,647 ⁴	3,709 ⁵	3,573	3,693	3,704 ⁶	3,801	3,710 ⁶	3,864 ⁶	3,907	4,126
3. Other current assets	8	8	12	9	9	10	7	9	9	10	7	7	13
4. Investments and advances:													
(a) Investments in Canada securities:													
(i) Short-term notes of finance and other companies	10	11	4	22	5	32	11	33	10	14	26	9	37
(ii) Government of Canada treasury bills	17	12	1		10	2		1	7	1	5	5	
(iii) Other Government of Canada debt	9	17	16	25	33	32	26	20	22	17	21	19	24
(iv) Other Canadian bonds and debentures	57	23	16	14	15	16	8	35	22	10	11	9	5
(v) Other Canadian investments	22	27	30	30	33	38	51	53	52	82 ⁶	85	95	103
(b) Investments in Canadian preferred and common shares	11	11	9	9	9	10	8	8	9	8	8	8	8
(c) Investments in foreign securities	1	1	2	2	2	4	5	3	3	11			4
(d) Investments in subsidiary and affiliated companies	242	268	277	368 ⁴	381	384	389	387	359	294	274	261	261
5. Property, plant and equipment	34	37	39	31	34	35	36	36	36	36	21 ⁶	22	22
6. Other assets	33	33	28	33	33	32	32	34	34	32	31	32	32
Total assets	4,096	4,028	4,228	4,281	4,340	4,274	4,374	4,437	4,476	4,336	4,500	4,506	4,759
Liabilities													
11. Owning parent and affiliated companies	555	580	623	650	669	694	736	746	755	683	699	692	702
12. Short-term bank loans:													
(a) Bank loans and overdrafts (Canadian dollars)	293	349	433	309	344	263	325	245	259	239	320	302	256
(b) Other bank loans	23	68	101	88	84	68	77	46	46	46	39	26	19
13. Short-term loans and notes payable:													
(a) Demand and short-term notes (Canadian dollars)	965	827	734	877	942	950	898	1,006	965	902	865	1,042	1,217
(b) Demand and short-term notes (foreign currency)	186	190	164	161	126	83	93	95	82	92	117	92	83
(c) Other short-term loans	2	2	13	1	1	1	1	2	1	1	1	1	1
14. Accounts payable:													
(a) Income and other taxes payable	16	19	18	16	19	22	22	21	20	24	25	23	20
(b) Other payables	151	81	159	167	158	136	158	167	164	137	158	112	167
15. Other current liabilities:													
(a) Dealers' credit balances	48	50	48	46	49	50	49	46	49	50	48	45	47
(b) Other current liabilities	6	5	5	6	6	6	6	7	10	7	6	7	18
16. Long-term debt:													
(a) Debentures, bonds and notes (Canadian dollars)	845	844	869	885	855	880	890	915	953	960	1,001	943	930
(b) Debentures, bonds and notes (foreign currency)	269	254	303	328	358	376	376	381	372	373	381	376	386
(c) Mortgages and other long-term debt	7	7	6	3	4	3	3	3	3	2	3	2	2
17. Other liabilities:													
(a) Unearned income and other deferred credits	230	238	245	238	256	266	266	279 ⁶	302	319	332	336	368
(b) Pensions, trust or earmarked funds	1	1	1	1	1	2	2	2	2	1	1	1	1
Shareholders' equity													
21. Paid-in capital	308	314	331	327	343	344	349	350	358	356	363	360	360
22. Retained earnings	189	195	175	177	124 ⁵	131	122	125	134	143	141	146	150
Total liabilities and shareholders' equity	4,096	4,028	4,228	4,281	4,340	4,274	4,374	4,437	4,476	4,336	4,500	4,506	4,759
*Footnote:													
(a) Specified receivables: ⁷													
Sales finance companies:													
Consumer goods	1,091	1,124	1,131	1,121	1,176	1,204	1,184	1,142	1,182	1,161	1,137	1,111	1,178
Commercial and industrial goods	643	673	665	644	679	682	668	640	665	663	649	657	692
Wholesale goods	421	274	452	486	493	288	424	468	443	315	458	498	540
Totals	2,155	2,071	2,248	2,251	2,348	2,174	2,276	2,250	2,290	2,139	2,244	2,266	2,410
Consumer loan companies:													
Installment credit	63	65	67	67	70	72	74	72	74	75	78	79	83
Cash loans	919	940	976	989	1,031	1,058	1,089	1,114	1,166	1,189	1,238	1,258	1,320
Totals	982	1,005	1,043	1,056	1,101	1,130	1,163	1,186 ⁶	1,240	1,264	1,316	1,337	1,403
(b) Other receivables ⁸	513	505	512	403 ⁴	328 ⁵	338	324	338	343	379	373	373	386
Total receivables	3,650	3,581	3,803	3,710	3,777	3,642	3,763	3,774	3,873	3,782	3,933	3,976	4,196
Allowance for bad debts	- 56	- 60	- 65	- 63	- 68	- 69	- 70	- 70	- 72	- 72	- 69	- 69	- 71
Total receivables (net)	3,594	3,521	3,738	3,647	3,709	3,573	3,693	3,704	3,801	3,710	3,864	3,907	4,124

¹ Includes outstanding liabilities in default of one company which went into receivership.

² Reflects the reorganization of a company with its U.S. parent.

³ Data in this quarter have been affected by the consolidation of statements submitted.

⁴ These items have been affected in this quarter by the deconsolidation of statements submitted by several companies.

⁵ These items have been affected in this quarter by the write-downs of receivables held by companies in receivership.

⁶ Changes in these items have been affected by misclassifications in previous quarters and changes in reporting practices.

⁷ Detail of "Specified receivables" is taken from DBS publication, *Credit Statistics* (Catalogue No. 61-004).

⁸ "Other receivables" includes capital loans, other non-personal loans, receivables of subsidiaries engaged in other activities and sampling errors.

TABLE 4. Mutual Funds
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1965			1966				1967				1968	
	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	23	25	32	42	43	40	41	44	52	58	44	51	84
(ii) Cash in other institutions	5	7	9	12	7	7	15	13	8	9	9	13	4
(b) Foreign currency	2	4	5	10	7	7	5	12	4	9	13	41	16
2. Short-term notes and bills:													
(a) Government of Canada treasury bills	3	2	2	2	3	3	3	2	3	2	7	2	1
(b) Canadian short-term notes of finance and other companies	33	38	31	44	35	27	37	31	46	57	67	40	73
(c) Foreign short-term notes	1	2	1	1		3	1			1		21	1
3. Interest and dividends due and accrued	8	9	9	9	9	9	10	9	9	9	9	9	10
4. Amount due from brokers and other current assets	12	10	15	20	22	19	11	46	47	31	33	53	56
5. Portfolio at cost (see also Table 4 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	63	68	70	69	62	60	73	64	49	37	36	42	41
(ii) Provincial and municipal debt	58	55	58	51	49	46	49	47	49	40	39	35	34
(iii) Corporate bonds and debentures	64	65	67	67	67	66	69	77	71	70	69	67	66
(iv) Mortgages and agreements of sale	13	13	13	13	13	12	12	12	12	11	10	8	10
(v) Other Canadian investments	10	19	25	23	15	19	16	3		9	24	5	9
(b) Investments in Canadian shares:													
(i) Preferred shares	91	107	110	120	137	140	128	121	118	114	120	119	128
(ii) Common shares	755	772	808	830	859	883	881	899	903	887	877	855	856
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	4	4	4	9	8	12	10	6	10	18	19	42	33
(ii) Preferred and common shares	245	276	316	369	469	514	553	607	680	766	815	860	1,019
Total portfolio at cost	1,303	1,379	1,471	1,551	1,679	1,752	1,791	1,836	1,892	1,952	2,009	2,033	2,196
6. Property, buildings and equipment													
7. Other assets													1
8. Total assets at cost	1,390	1,476	1,574	1,693	1,806	1,868	1,914	1,993	2,061	2,129	2,191	2,261	2,441
Liabilities													
11. Short-term loans:													
(a) Bank loans in Canadian currency	1	1		1	1	1			1				
(b) Other loans payable	1	1							1	1	1		
12. Accounts payable:													
(a) Income and other taxes payable	1	1	1	1	2	2	2	2	2	2	2	2	3
(b) Amount due brokers and other payables	20	12	9	18	27	22	15	30	40	32	34	19	55
13. Long-term debt	1	1	1						1	1	1	1	1
14. Other liabilities	1	1			1		1			1	4	1	1
Shareholders' equity													
20. Paid-in capital	1,244	1,333	1,423	1,517	1,602	1,664	1,725	1,760	1,777	1,824	1,854	1,923	2,019
22. Retained earnings	123	126	139	155	173	179	170	199	240	268	295	315	362
Total liabilities and shareholders' equity	1,390	1,476	1,574	1,693	1,806	1,868	1,914	1,993	2,061	2,129	2,191	2,261	2,441

TABLE 4 A. Investment Portfolio at Market Value

	1965			1966				1967				1968	
	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q
millions of dollars													
1. Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	63	68	69	68	61	59	72	65	48	35	34	40	39
(ii) Provincial and municipal debt	58	54	56	50	48	43	45	45	45	36	34	30	29
(iii) Corporate bonds and debentures	64	64	65	66	66	64	67	72	67	66	65	61	61
(iv) Mortgages and agreements of sale	13	13	13	13	13	12	12	12	11	11	9	8	10
(v) Other Canadian investments	10	19	25	23	15	19	16	6		9	24	5	9
(b) Investments in Canadian shares:													
(i) Preferred shares	92	106	108	116	132	128	114	114	112	106	107	101	113
(ii) Common shares	1,009	1,047	1,088	1,093	1,086	982	1,014	1,146	1,160	1,185	1,117	979	1,126
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	4	3	3	9	7	11	10	6	11	20	20	42	33
(ii) Preferred and common shares	287	348	419	488	559	514	616	758	858	967	1,056	968	1,279
Total portfolio at market	1,600	1,722	1,846	1,926	1,987	1,832	1,966	2,224	2,312	2,435	2,466	2,234	2,699
2. Total portfolio at cost (Item 5-Table 4)	1,303	1,379	1,471	1,551	1,679	1,752	1,791	1,836	1,892	1,952	2,009	2,033	2,196
3. Unrealized appreciation (Item 1 minus item 2)	297	343	375	375	308	80	175	388	420	483	457	201	503
TOTAL ASSETS AT MARKET PRICES (Item 8, Table 4 plus item 3, Table 4 A)	1,687	1,819	1,949	2,068	2,114	1,948	2,089	2,381	2,481	2,612	2,648	2,462	2,944

TABLE 5. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1965			1966				1967				1968	
	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	2	2	5	5	2	1	3	3	3	3	4	1	2
(ii) Cash in other institutions	2	2	3	2			1	2	2	1	2	2	2
(b) Foreign currency				1			5	1	1		1	2	1
2. Short-term notes and bills:													
(a) Government of Canada treasury bills	2	1	1	1			1	1					
(b) Canadian short-term notes of finance and other companies	9	30	12	8	28	18	14	16	9	7	9	18	17
(c) Foreign short-term notes												1	
3. Interest and dividends due and accrued	1	1	1	1	1	1	1	1	1	1	1	1	1
4. Amount due from brokers and other current assets	1	1	1	2	1	2	1	2	2	1	2	2	5
5. Portfolio at cost (see also Table 5 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	7	6	6	7	8	10	9	8	7	7	7	6	6
(ii) Provincial and municipal debt	1	1	1	1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	10	10	9	10	10	9	13	8	8	7	7	6	6
(iv) Mortgages and agreements of sale	1		1	1	1	1	1	1	1	1	1	1	1
(v) Other Canadian investments	3	1		6	6	6	7	6	4	4	4	3	3
(b) Investments in Canadian shares:													
(i) Preferred shares	33	34	36	34	38	36	43	43	46	46	49	47	45
(ii) Common shares ¹	368	372	393	408	406	419	416	422	435	440	438	439	469
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	1	1	1	1	1	1	1	1	1	1	1	1	2
(ii) Preferred and common shares ¹	31	36	37	37	38	37	37	40	42	43	44	44	48
Total portfolio at cost	455	461	484	500	509	520	528	530	545	550	552	548	581
6. Property, buildings and equipment							1	1	1	1	1	1	1
7. Other assets	2	4	2	2	2	2	2	2	3	3	3	3	4
8. Total assets at cost	474	503	509	524	542	544	556	556	566	567	571	577	613
Liabilities													
11. Short-term loans:													
(a) Bank loans in Canadian currency	6	6	14	22	24	17	17	11	15	14	14	2	3
(b) Other loans payable	4	3	2	1	8	8	12	15	15	18	19	17	16
12. Accounts payable:													
(a) Income and other taxes payable													
(b) Amount due brokers and other payables	3	4	3	4	3	3	3	4	4	4	5	4	5
13. Long-term debt	31	30	30	29	29	29	28	29	29	24	24	24	4
14. Other liabilities	1	1	1	1	1	1	1	1					
Shareholders' equity													
20. Paid-in capital	211	238	238	238	241	246	254	254	254	251	251	252	294
22. Retained earnings	218	219	221	229	237	240	241	241	249	255	257	276	271
Total liabilities and shareholders' equity	474	503	509	524	542	544	556	556	566	567	571	577	613

TABLE 5 A. Investment Portfolio at Market Value

	1965			1966				1967				1968	
	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q
millions of dollars													
1. Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	7	6	6	7	8	9	9	8	7	7	7	6	6
(ii) Provincial and municipal debt	1	1	1	1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	10	10	9	10	10	9	12	8	7	7	6	5	6
(iv) Mortgages and agreements of sale			1	1	1	1	1	1	1	1	1	1	1
(v) Other Canadian investments	3	1		6	6	6	7	6	4	4	4	3	3
(b) Investments in Canadian shares:													
(i) Preferred shares	48	45	46	45	46	43	56	61	62	59	57	52	59
(ii) Common shares ¹	682	678	685	693	676	634	609	672	661	671	606	563	657
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	1	1	1	1	1	1	1	1	1	1	1	1	2
(ii) Preferred and common shares ¹	36	47	55	59	59	47	50	61	61	67	66	53	63
Total portfolio at market	788	789	804	823	808	751	746	819	805	818	749	686	798
2. Total portfolio at cost (Item 5, Table 5)	455	461	484	500	509	520	528	530	545	550	552	548	581
3. Unrealized appreciation (Item 1 minus item 2)	333	328	320	323	299	231	218	289	260	268	197	138	217
TOTAL ASSETS AT MARKET PRICES (Item 8, Table 5 plus item 3, Table 5 A)	807	831	829	847	841	775	774	845	826	835	768	715	830

¹ Includes investments in and advances to subsidiary and affiliated companies.

TABLE 6. Investment Dealers
Quarterly Estimates of Selected Balance Sheet Items

	1965			1966				1967				1968	
	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q
millions of dollars													
Selected items													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits ¹	49	68	109	33	22	7	9	14	12	31	17	11	11
(ii) Cash in other institutions	2	14	3	4	3	3	1	1	6	2	1	1	9
(b) In foreign currency													
2. Securities owned or managed at book value: ²													
(a) Investments in Canadian securities:													
(i) Chartered banks' certificates of deposits ³	136	132	214	46	78	80	44	61	33	73	57	38	41
(ii) Short-term notes of finance companies ³				41	42	41	50	94	56	64	62	59	103
(iii) Other short-term commercial paper ³				147	188	160	179	205	225	224	198	141	189
(iv) Government of Canada treasury bills	117	75	39	75	22	30	12	60	44	20	85	123	102
(v) Other Government of Canada debt:													
(a) Term less than 3 years	78	82	30	- 10	28	44	71	90	81	86	71	46	62
(b) Term over 3 years	5	67	- 6	- 22	5	24	64	66	17	10	56	55	75
(vi) Provincial government debt	41	49	27	28	31	65	66	90	96	58	70	72	88
(vii) Municipal government debt	21	20	27	26	20	18	36	41	28	22	19	15	21
(viii) Corporation and institution bonds	53	45	53	43	53	39	46	43	58	42	38	29	40
(ix) Preferred and common shares ⁴	28	17	24	17	18	18	23	19	15	17	24	14	13
(x) Other investments ⁴	6	10	11					1	1			1	1
(b) Investments in foreign securities	2	2	2	3	4	2	10	3	6	6	4	2	3
3. Loans and advances:													
(a) Short-term loans to subsidiary and affiliated companies	1	1	2	2	1		1	2	1	2	3	4	3
(b) Other short-term loans and advances receivable ⁵ .....	..	..	..	70	47	56	34	37	48	76	45	45	41
Total selected assets ⁶	540	582	534	501	563	587	647	828	727	733	751	659	802
4. Bank loans:													
(a) Bank loans and overdrafts in Canadian currency	326	402	374	296	410	395	482	559	524	550	548	508	662
(b) Other bank loans ³				4	6	4	10	8	13	20	30	33	24
5. Short-term loans and notes payable:													
(a) Short-term loans from subsidiary and affiliated companies	6	12	13	16	14	15	11	12	8	8	9	8	8
(b) Other loans and notes, excluding buy-backs	207	183	152	182	136	172	132	225	179	166	134	152	117
Total selected liabilities	539	597	538	498	566	587	635	803	725	744	722	700	811
6. Total securities outstanding under buy-back agreements	236	178	97	103	106	152	140	109	131	110	127	104	131

¹ Prior to 1966 includes some chartered banks' certificates of deposits which are included from first quarter, 1966 in item 2 (a) (i).

² Net of short positions and excluding securities outstanding under buy-back agreements.

³ Detail not available prior to 1966.

⁴ Excluding investments in and loans and advances to subsidiary and affiliated companies.

⁵ Not included among selected assets prior to 1966.

⁶ Commencing 1966 includes item 3 (b).

TABLE 7. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

	1966				1967				1968	
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q
	millions of dollars									
Assets¹										
1. Demand deposits:										
(a) In chartered banks	66	76	92	97	66	79	89	104	59	66
(b) In other institutions	14	17	18	16	16	12	12	8	4	7
2. Foreign currency	2	1	2	1					1	
3. Investments:										
(a) Investments in Canadian securities:										
(i) Canada treasury bills	8	9	13	16	13	11	13	17	15	8
(ii) Government of Canada	473	499	515	509	508	499	502	515	531	530
(iii) Provincials	314	327	335	360	381	390	426	434	443	447
(iv) Municipals	124	125	129	137	140	143	147	155	152	153
(v) Sales finance paper ²	26	24	30	27	15	13	8	5	5	5
(vi) Commercial paper ²							13	12	10	13
(vii) Term deposits in chartered banks ²							20	24	19	21
(viii) Term deposits with trust and mortgage companies ²							14	14	14	13
(ix) Corporate bonds and debentures	191	196	206	216	235	250	250	262	268	274
(x) Collateral loans	1	2	2	1	3	1	2	1	3	1
(b) Mortgages	19	20	21	21	22	22	24	26	28	29
(c) Preferred and common shares	194	210	225	244	257	270	281	292	295	309
(d) Investments in and advances to subsidiaries ²							2	3	3	3
(e) Investments in foreign securities	79	81	82	86	92	90	80	82	85	89
4. Real estate	37	35	36	39	40	39	42	38	38	41
5. Amounts due from:										
(a) Other insurance companies ²							30	34	29	36
(b) Agents and uncollected premiums ²							238	220	241	295
6. Deposits with reinsurers	10	9	8	10	11	13	5	3	6	6
7. All other assets	244	286	272	259	284	316	50	58	66	62
9. Total assets	1,802	1,917	1,985	2,041	2,082	2,150	2,246	2,304	2,315	2,410
Liabilities^{1,2}										
11. Unearned premiums							709	710	699	743
14. Provision for unpaid claims							627	667	679	680
15. Amounts due to:										
(a) Other insurance companies							32	42	29	37
(b) Agents and return premiums payable							3	6	3	3
16. Taxes due and accrued							31	34	28	24
17. Deposits by reinsurers							34	33	38	41
19. All other liabilities							48	53	70	58
Shareholders' equity and head office accounts										
21. Paid-in capital							86	90	88	89
22. Reserves:										
(a) Investment, contingency and general reserves							32	39	42	42
(b) Additional policy reserves							14	12	12	11
(c) Fidelity insurance reserve							2	2	2	1
23. Retained earnings							265	282	285	305
24. Head office accounts							363	335	340	373
25. Total liabilities, equity and head office accounts							2,246	2,304	2,315	2,410

¹ Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of companies are stated at book values and include those possessed by them.

² Detail not available prior to third quarter, 1967.

TABLE 8. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

	1966				1967				1968	
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q
	millions of dollars									
Revenue, expenses, and retained earnings accounts										
31. Net premiums written.....	271	333	292	323	295	367	349	342	319	388
Deduct:										
32. Changes in unearned premiums and additional policy reserves	4	50	8	- 2	- 5	54	9	- 1	- 11	43
33. Net premiums earned.....	267	283	284	325	300	313	340	343	330	345
Deduct:										
34. Net claims incurred.....	167	143	167	216	176	161	213	237	215	193
35. Other underwriting expenses	99	114	107	120	114	123	97	128	114	120
36. Underwriting gain.....	1	26	10	- 11	10	29	30	- 22	1	32
Add:										
37. Profit on investment account.....	14	19	17	23	18	20	23	24	22	26
38. Profits accruing to Canadian companies from foreign branch operations ¹							--	--	--	--
39. Profit on sale or maturity of assets	--	--	--	1	--	1	--	- 2	- 1	
40. Other income ¹							--	--	--	--
Deduct:										
41. Income taxes ¹							11	6	8	10
42. Dividends declared ¹							2	1	3	1
43. Transfers to (from) head office ¹							4	- 5	- 4	- 2
44. Transfers to reserves ¹							--	7	3	- 1
45. Other charges (credits) ¹							--	2	4	- 3
Add:										
46. Retained earnings (including head office accounts) at beginning of quarter ¹							592	628	617	625
47. Retained earnings (including head office accounts) at end of quarter ¹							628	617	625	678

¹ Detail not available prior to third quarter, 1967.

CONTENT OF GROUPS

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts. Many of these companies are heavily engaged in mortgage lending as well as in the management of estate, trust and agency funds and other financial activities permitted under the federal and provincial trust companies acts.

The balance sheet data shown for this group includes both company funds (shareholders' equity) and guaranteed funds originating from deposits and the sale of certificates. Estate, trust and agency funds are not included.

Mortgage Loan Companies

This group consists of those companies which raise funds from the public (directly or through publicly owned parent companies) primarily for mortgage lending. It includes all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other institutional lenders engaged principally in mortgage lending. Privately financed mortgage companies are not included. They will be incorporated in one of the other financial groups to be published at a later date.

Sales Finance and Consumer Loan Companies

In general, sales finance companies are in the business of financing durable sales at the factory or wholesale levels and at the retail level. Consumer loan companies lend money to persons on the security of promissory notes with additional security frequently being provided by chattel mortgages on the goods purchased. Consumer loan companies include companies operating under the provisions of the Small Loans Act, and affiliated companies engaged in personal loans.

There is a close relationship between sales finance companies and consumer loan companies. Many carry out both sales financing and loan activities, while some engage primarily in one and have a wholly-owned subsidiary engaged in the other. Since consolidated returns are received from some of these companies, it was decided to include both sales finance and consumer loan companies in one table.

Sales finance companies which are wholly-owned subsidiaries of merchandising and manufacturing companies and finance only the sales of their parent company are not included in these tables. Also excluded are companies primarily engaged in loans to business, such as factoring companies and investment companies, and companies lending to home owners for home improvements. Insofar as possible, the companies in this group are the same as those covered in the DBS publication,

Credit Statistics. The footnote to Table 3, and the definition in the text of the item "accounts and notes receivable" show the relationship between this item, as reported in *Credit Statistics* and in this publication.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value. Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are also referred to as open-end funds.

Included in this survey are those companies whose shares are available to the public through the companies' own salesmen or agents, or through stock brokers, trust companies or other managers of funds. Excluded are those funds set up to operate a pension plan, special non-resident owned funds, funds which invest only in the shares of other mutual funds, investment clubs, and other investment companies the shares of which are not available to the general public.

Closed-end Funds

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares. Such companies are called closed-end funds to distinguish them from the mutual funds or open-end funds.

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives — investment or control — and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds found in the Financial Post Survey of Investment Funds. The user of these data is warned however, that reclassification into or out of this industry of few companies could change drastically the published totals.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stock-brokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included but the effect on the data is believed to be small.

Investment dealers do not report all balance sheet items, and total reported assets therefore do not equal total reported liabilities. Shareholders' equity, certain types of receivables and minor asset and liability items are not reported. The omission of these receivables is the largest single cause of difference between total reported assets and total reported liabilities.

Fire and Casualty Insurance Companies

Included in this group are fire and casualty insurance companies, including Canadian reinsurance companies, operating in Canada under the Canadian and British Insurance Companies Act, the

Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and Sickness Branches of life insurance companies are not included, nor are the numerous but very small local or parish mutual companies.

It should be noted that the quarterly figures are not directly comparable to annual data as reported by the Department of Insurance and several other published sources. There are three significant differences, and these are as follows:

(1) quarterly underwriting data are reported net of all reinsurance, whether licensed or unlicensed; for annual statement purposes, data for British and Foreign companies are reported net of licensed or registered reinsurance only;

(2) in the quarterly survey, earned and unearned premiums may be reported on either an 80% or 100% basis, whereas for annual statement purposes an 80% reserve is generally used;

(3) companies in the quarterly survey are requested to report assets at book values, while annual data for British and Foreign companies are reported at market values as determined by the Department of Insurance.

DEFINITION OF ITEMS

Noted below are items where special problems of interpretation may exist.

A. Trust Companies and Mortgage Loan Companies

Item 3—Investments

Investments are at book value. Prior to fourth quarter, 1966, part of these investments are shown after deduction of investment reserves, since some companies reported investments before deduction of investment reserves and other companies reported them net of reserves. Item 3(a)(x), collateral loans, consists largely of call loans and day-to-day loans to investment dealers. Item 3(d), foreign investments, consists largely of short-term securities such as United States treasury bills.

Item 11—Demand deposits and demand certificates

This item contains those deposits and certificates which can be withdrawn or cashed on demand.

Item 12—Term deposits, guaranteed investment certificates, instalment certificates and debentures

This item contains deposits which cannot be withdrawn without a waiting period, and certificates and debentures for which there is an agreement covering a specific period. The certificates and debentures can be for any number of years, with the most common term being from three to five years.

Item 22—Investment reserves

As stated under item 3—investments, prior to fourth quarter, 1966, some companies included investment reserves in the reported total of general, investment and special reserves, while others deducted these reserves directly from the appropriate investment category. Although transfers from surplus to reserves may take place at any time, there is a tendency for these transfers to be concentrated at the fiscal year-end, which accounts for the increase in this item in the fourth quarter.

Item 24 A—Net Accruals, payables and retained earnings

Prior to fourth quarter, 1966, a number of companies did not make quarterly calculations of interest accrued on investments or on obligations. They therefore were not able to report these items, or to report their retained income, which is dependent on these calculations. The total of assets, excluding receivables, is obtained and the balancing item on the liability side is net accruals, payables and retained earnings. Total assets are therefore understated by the amount of receivables.

B. Sales Finance and Consumer Loan Companies

Item 2—Accounts and notes receivable

The questionnaire used in the survey requests only the total of accounts and notes receivable. The Dominion Bureau of Statistics publications, *Credit Statistics* contains more detail on these receivables

and this information is given in the footnote to the table. Item (b) of the footnote, other receivables, is the difference between the receivables reported in the balance sheet survey and the receivables reported in *Credit Statistics*. A small part of this difference is due to the inclusion in consolidated returns of the receivables of subsidiaries engaged in other activities. Primarily however, it is made up of inventory financing, capital loans, other types of non-personal loans and sampling errors.

Item 11 - Total liabilities to parent and associated companies

Several of the larger consumer loan companies are owned by foreign parents or by Canadian incorporated sales finance companies, and an important part of their funds is supplied by loans from those parent companies. Since these loans are inter-company transactions they are eliminated when consolidated reports are filed. This item would therefore be larger if non-consolidated reports were received from all companies.

Item 13 - Short-term loans and notes payable

Demand and short-term notes represent an important source of funds to sales finance and consumer loan companies. They are sold, either directly or through investment dealers, to corporations, governments, foreign buyers and persons with short-term funds to invest, and are one of the major money-market instruments.

Item 15(a) - Dealers' credit balances

When an automobile dealer sells customers' paper to sales finance companies, under most agreements the dealer is liable for any default and the sales finance company customarily withholds part of the purchase price. This item represents the total amount so withheld.

Item 17(a) - Unearned income and other deferred credits

When loans are made it is customary to show under accounts and notes receivable the total which must be repaid, including all interest and other charges. The unearned portion of these charges is included in this item.

C. Mutual Funds and Closed-end Funds

Item 5 - Investment Portfolio

Investment in securities represents the major assets for these groups. There is a particular interest in the market value of the portfolio since the price of mutual fund shares depends directly on this value. The price of closed-end fund shares also has a close relationship to the market value of the portfolio. For this survey, therefore, the portfolio is shown at both cost price and market value.

Item 20 - Paid-in capital

Included in this item are all the contributions made by shareholders including share capital, capital or paid-in surplus, capital redemption reserves, etc.

Item 3 - Unrealized appreciation

This item is the difference between the value of the portfolio at market price and its cost price.

D. Investment Dealers

Item 1 - Cash on hand and on deposit

Included in this item are demand and term deposits with banks and other institutions. Short-term notes of chartered banks and guaranteed investment certificates are also included, as are foreign currency and swapped deposits.

Item 2 - Securities owned or managed by the firm

The major assets of investment dealers are various types of securities. Since the accounting practices of investment dealers often differ from the practices of other types of firms in respect to security accounts, dealers are requested to report their securities in the following manner:

- (1) Securities should be reported at book value.
- (2) Securities outstanding under buy-back agreements should be excluded. This avoids duplication, since the owner of the securities is requested to report them.
- (3) Securities held under sell-back agreements should be included. This follows the rule that the owner should report the securities.
- (4) Short positions should be deducted from long positions.
- (5) Securities sold on an "if, as and when" basis should be omitted.
- (6) Borrowed securities should not be included in reported inventory.
- (7) The accounting of security transactions may differ at any specific point in time, depending on which accounting basis is employed.

By using:

- (a) **Trade date** - securities are entered on the accounts on the date that a buy or sell agreement or commitment was made.
- (b) **Value date** - securities are entered on the accounts on the date that settlement of the transactions was due.
- (c) **Delivery date** - securities are entered on the accounts on the date that delivery of the securities took place.

Generally, value and delivery dates coincide. Since financial institutions usually use the delivered date for accounting purposes, investment dealers are requested to use delivery date as well for reporting inventories of securities to DBS in order to have the securities counted in the statistics.

Items 4 and 5 - Short-term loans and notes payable

4(a) includes short-term and day-to-day loans from chartered banks in Canadian currency. Loans from subsidiary and affiliated companies are reported in 5(a), and all other loans, excluding buy-backs, are reported in 5(b).

Item 6 — Securities outstanding under buy-back agreements

Investment dealers raise funds through buy-back (re-purchase) agreements with various financial institutions, non-financial corporations and government agencies. Dealers generally regard the transactions as loans, but since the other parties to this type of transaction treat the securities as owned, dealers have been requested to exclude buy-backs from borrowing and to exclude the underlying securities from inventory reported. The amount of securities outstanding under these buy-back agreements is reported in Item 6

are reported net of all reinsurance ceded, whether licensed or unlicensed.

Item 2 — Net premiums earned

Net premiums earned and unearned premiums may be reported either using an 80% or 100% basis for calculating reserves.

Assets: All companies, including British and Foreign companies, are requested to report assets at book values. The data include all assets related to the companies' business in Canada. Out-of-Canada assets of Canadian companies are excluded where possible.

E. Fire and Casualty Insurance Companies

Underwriting account: All items in this account

QUALITY AND COVERAGE OF THE ESTIMATES

As a result of full cooperation by the surveyed corporations and the relatively small number of companies in each of the published groups, coverage in terms of assets is very high for each of the groups in this publication. The estimates for all companies contained here will therefore contain relatively small sampling errors. There may be some errors in individual items due to differences in accounting

practices of companies. A complete description of the procedures of estimation used will be given in a later publication.

Where available, the tables will carry figures for the thirteen most recent quarters. The figures are published in one million dollar amounts.

OTHER SOURCES OF FINANCIAL INFORMATION

Included among the more valuable sources of background information are:

Report of the Royal Commission on Banking and Finance, 1964

The Financing of Economic Activity in Canada, by Wm. C. Hood, for the Royal Commission on Canada's Economic Prospects

Additional financial statistics on the companies and industries included in this report are available in the following publications:

Report of the Superintendent of Insurance for Canada: Loan and Trust Companies (annual)

Report of the Superintendent of Insurance for Canada: Small Loan Companies and Money Lenders (annual)

Report of the Ontario Registrar of Loan and Trust Corporations (annual)

Summary of Financial Statements filed within the office of the Inspector of Trust Companies for the Province of Quebec (annual)

Department of National Revenue *Taxation Statistics* (annual)

Bank of Canada *Statistical Summary* (monthly)

Dominion Bureau of Statistics *Credit Statistics* (monthly)

Financial Post *Survey of Industrials* (annual)

Financial Post *Survey of Investment Funds* (annual)

Report of the Superintendent of Insurance for Canada: Volume 1, *Abstract of Statements of Insurance Companies in Canada* (annual), and Volume II, *Annual Statements — Fire and Casualty Insurance* (annual).

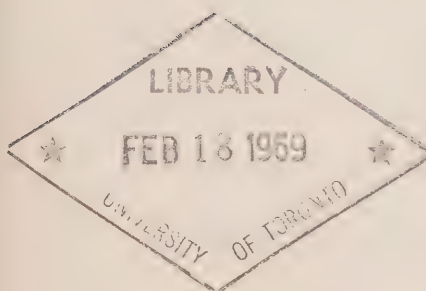
Canadian Underwriter Statistical Review (annual).



BUSINESS FINANCIAL STATISTICS
BALANCE SHEETS

Selected Financial Institutions

THIRD QUARTER 1968



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SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- p preliminary figures.
- * revised figures.

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BUSINESS FINANCIAL STATISTICS

BALANCE SHEETS

Selected Financial Institutions

THIRD QUARTER 1968

The present publication contains selected financial statistics for trust companies, mortgage loan companies, sales finance and consumer loan companies, mutual funds, closed-end funds, investment dealers, fire and casualty insurance companies, and credit unions. As information becomes available, the published tables will be expanded to include other insurance carriers, other companies in the finance, insurance and real estate industry, and non-financial corporations.

The quarterly survey was started on the recommendation of the Interdepartmental Committee on Financial Statistics, which represents several government departments and the Bank of Canada. The Committee found that the lack of up-to-date information on the assets and liabilities of corporations was a serious handicap to those concerned with economic and monetary policies. More complete and up-to-date information from financial institutions and non-financial corporations on the sources and uses of funds is essential in assessing such factors as the distribution and adequacy of funds available at any particular time. This corporation information will be combined with data from other parts of the economy to give a comprehensive picture of the financing of economic activity.

Although quarterly (or more frequent) data have been available for some time in areas such as banking, quarterly data for the groups in this report are new, and problems in interpreting the results may occur. For example, seasonal factors affect loans by sales finance companies, and short term commercial paper held by trust companies. Until more experience has been obtained so that deseasonalized totals can be published, each quarter's results should be related to several previous quarters. There will also be discontinuities caused by reorganisations, mergers, reclassification of companies into and out of the published industries, and other factors.

The published balance sheet material is designed to show estimates of the totals at the end of each quarter. It should be used with caution when changes from one quarter to another are being studied. At a later stage, as financial flows accounts are developed, the corrected quarterly changes will be published by industry.

This publication has been prepared in the Business Finance Division. Acknowledgement is gratefully made to the companies reporting in the survey whose cooperation has made this report possible.

NOTE:

Two new tables are included in this issue:

Table 9. Local Credit Unions

Table 10. Central Credit Unions

TABLE 1. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1965		1966				1967				1968		
	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q ¹	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	53	84	79	74	65	73	53	49	41	79	40	46	59
(ii) Cash in other institutions	3	7	2	2	4	2	4	4	4	4	5	8	10
2. Foreign currency	6	8	8	7	13	13	11	15	8	11	36	36	35
3. Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	5	12	13	7	4	16	13	6	12	10	29	22	12
(ii) Other Government of Canada debt	371	375	390	401	391	422	399	421	424	445	468	495	456
(iii) Provincial government debt	189	195	197	200	209	229	260	284	285	286	265	258	291
(iv) Municipal government debt	136	126	129	119	122	127	143	127	119	112	118	118	117
(v) Short-term notes of sales finance companies ²	292	208	333	303	319	131	160	115	120	100	133	161	202
(vi) Commercial paper of other companies ² ..						64	142	102	94	50	54	61	85
(vii) Deposit receipts, certificates and term deposits in chartered banks ² .....	..	..	..	..	..	72	62	72	142	170	109	118	135
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ² .....	..	..	..	..	..	18	26	18	16	14	12	14	27
(ix) Corporation bonds and debentures	235	219	254	259	258	240	278	290	297	289	313	326	331
(x) Collateral loans	106	108	109	107	128	120	128	110	114	115	142	103	143
(b) Mortgages and sales agreements:													
(i) Loans under National Housing Act ²	1,838	1,927	1,992	2,076	2,123	493	500	499	496	506	512	528	530
(ii) Conventional mortgage loans ²						1,677	1,702	1,770	1,849	1,905	1,952	2,021	2,115
(c) Investments in Canadian preferred and common shares	77	75	77	78	80	83	84	85	87	85	89	87	92
(d) Investments in foreign securities	7	5	7	8	11	14	18	19	16	25	23	24	32
(e) Investments in subsidiary and affiliated companies	20	19	22	25	31	30	33	33	33	30	32	34	53
4. Interest, dividends and rents receivable ³ .....	..	..	..	..	..	24	37	39	43	38	42	40	42
5. Real estate and equipment	46	46	48	50	48	46	47	52	54	52	53	54	53
6. Other assets	19	27	25	24	22	29	28	31	31	25	28	30	32
Total assets³	3,401	3,439	3,686	3,740	3,828	3,924	4,128	4,142	4,284	4,349	4,456	4,584	4,853
Liabilities													
11. Demand and savings deposits:													
(a) Chequing	551	551	546	563	561	557	571	577	577	571	556	568	569
(b) Non-chequing	563	564	578	564	545	539	537	550	588	591	605	590	600
12. Certificates, debentures and term deposits:													
Original term:													
(a) Less than one year ²	1,953	2,006	2,198	2,270	2,364	612	706	591	618	625	613	662	832
(b) One to six years ²						1,784	1,833	1,951	2,006	2,082	2,173	2,241	2,300
(c) Over six years ²						30	33	34	32	32	31	30	30
13. Bank loans:													
(a) Canadian chartered banks:													
(i) Canadian currency	11	4	7	10	5	3	6	3	4	2	3	8	5
(ii) Foreign currency ² .....	..	..	..	..	1	3	3	3	3	5	3	3	4
(b) Other bank loans ² .....						..	..	..	..	..	..	..	..
14. Short-term loans and notes payable	42	37	64	31	44	15	27	23	34	19	37	36	31
15. Owing parent and affiliated companies ²	4	3	2	3	3	8	8	10	12	11	10	19	31
16. Interest, dividends, taxes and other liabilities ³						36	65	58	63	59	71	68	86
Shareholders' equity													
21. Paid-in capital	100	101	109	110	110	114	115	116	117	119	119	113	117
22. Investment reserves ³	147	153	154	159	160	69	70	72	73	76	77	82	83
23. Reserve fund ²						141	141	141	141	148	148	151	151
24. A. Net accruals, payables and retained earnings ³	31	20	27	31	35	—	—	—	—	—	—	—	—
B. Retained earnings ² .....	..	..	..	..	..	12	13	14	14	11	10	13	14
Total liabilities and shareholders' equity³	3,401	3,439	3,686	3,740	3,828	3,924	4,128	4,142	4,284	4,349	4,456	4,584	4,853

¹ Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are reported at original cost with investment reserves reported in item 22.

² Detail not available prior to fourth quarter, 1966.

³ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

TABLE 2. Mortgage Loan Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1965		1966				1967				1968		
	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q ¹	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q
millions of dollars													
Assets													
Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	38	47	40	36	22	31	30	38	26	32	22	20	15
(ii) Cash in other institutions	5	7	10	5	5	1	2	3	5	6	6	11	23
Foreign currency			4	2								2	
Investments:													
(a) Investments in Canadian securities:													
(i) Government of Canada treasury bills	4		8	4		7		6		8	3	2	
(ii) Other Government of Canada debt	109	117	119	119	110	118	102	120	124	125	113	116	115
(iii) Provincial government debt	45	39	46	45	44	44	55	52	50	49	57	54	48
(iv) Municipal government debt	10	10	10	10	10	10	10	10	11	11	10	9	9
(v) Short-term notes of sales finance companies ²	5	2	9	12	11	1	4	2	6	4	8	8	19
(vi) Commercial paper of other companies ²						1	12	21	8	7	14	3	9
(vii) Deposits receipts, certificates and term deposits in chartered banks ² .....	..	..	..	..	..	5	11	8	16	17	26	28	29
(viii) Certificates, debentures and term deposits in trust and mortgage loan companies ²						5	5	5	6	5	3	5	5
(ix) Corporation bonds and debentures	27	31	27	28	28	24	27	30	29	28	32	30	31
(x) Collateral loans	13	20	21	23	22	22	27	22	22	21	24	23	29
(b) Mortgages and sales agreements:													
(i) Loans under National Housing Act ²	1,796	1,827	1,845	1,881	1,932	1,820	1,828	1,853	1,901	1,945	1,957	1,988	2,041
(ii) Conventional mortgage loans ²													
(c) Investments in Canadian preferred and common shares	57	55	55	55	56	58	61	67	68	68	67	70	72
(d) Investments in foreign securities	4	4	3	4	4	4	4	5	5	5	6	5	5
(e) Investments in subsidiary and affiliated companies	199	201	200	198	197	195	195	193	192	208	206	212	212
Interest, dividends and rents receivable ³ .....	..	..	..	..	..	22	20	22	22	24	22	23	24
Real estate and equipment	49	50	52	55	56	59	60	60	62	61	62	60	60
Other assets	15	15	16	16	18	16	17	20	20	21	22	27	27
Total assets³	2,376	2,426	2,465	2,493	2,515	2,570	2,603	2,669	2,705	2,775	2,790	2,829	2,920
Liabilities													
Demand and savings deposits:													
(a) Chequing	155	162	148	166	161	165	168	173	169	151	143	142	150
(b) Non-chequing	198	203	203	198	209	219	219	228	233	244	255	271	274
Certificates, debentures and term deposits:													
Original term:													
(a) Less than one year ²	1,303	1,372	1,408	1,434	1,455	834	857	895	932	962	988	1,014	1,052
(b) One to six years ²						625	631	645	646	648	647	644	645
(c) Over six years ²													
Bank loans:													
(a) Canadian chartered banks:													
(i) Canadian currency	63	60	56	59	50	56	48	40	50	51	44	41	59
(ii) Foreign currency	3	3	3	2	3	12	11	9	10	14	12	9	8
(b) Other bank loans ¹						1	1	1				1	3
Short-term loans and notes payable	151	125	138	136	128	95	83	87	69	79	80	87	81
Owing parent and affiliated companies ²	202	207	203	200	197	176	182	177	180	179	178	179	183
Interest, dividends, taxes and other liabilities ³						59	71	64	65	65	76	68	76
Shareholders' equity													
Paid-in capital	120	123	121	122	123	123	123	129	130	131	130	132	135
Investment reserves ²	107	111	111	112	113	30	31	33	34	36	35	41	42
Reserve fund ²						95	96	97	97	115	116	114	118
A. Net accruals, payables and retained earnings ³	74	61	75	63	76	—	—	—	—	—	—	—	—
B. Retained earnings ² .....	..	..	..	..	..	53	51	53	53	57	52	51	52
Total liabilities and shareholders' equity³	2,376	2,426	2,465	2,493	2,515	2,570	2,603	2,669	2,705	2,775	2,790	2,829	2,920

¹ Prior to fourth quarter, 1966 a number of companies reported investments in securities after deducting investment reserves. Currently, investments are re-estimated to be reported at original cost with investment reserves reported in item 22.

² Detail not available prior to fourth quarter, 1966.

³ Prior to fourth quarter, 1966 total assets excludes dividends, accrued interest, and other receivables. These receivables are netted against the combined liability items, interest, dividends and other payables, and retained earnings.

TABLE 3. Sales Finance and Consumer Loan Companies
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1965		1966				1967				1968		
	3 Q ¹	4 Q ¹	1 Q ¹	2 Q ¹	3 Q ¹	4 Q ¹	1 Q ¹	2 Q ¹	3 Q ^{1,3}	4 Q ¹	1 Q ^{1,3}	2 Q ¹	3 Q ¹
millions of dollars													
Assets													
1. Cash on hand on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits	33	44	40	53	84	64	73	76	69	104	79	75	92
(ii) Cash in other institutions	1	1	40	1	1	2	4	2	3	1	1	1	1
(b) In foreign currency	24	12	14	13	23	44	36	34	37	41	50	49	51
2. Accounts and notes receivable*	3,521	3,738	3,647 ⁴	3,709 ⁵	3,573	3,693	3,704 ⁶	3,801	3,710 ⁶	3,864 ⁶	3,907	4,126	4,057
3. Other current assets	8	12	9	9	10	7	9	9	10	7	7	13	13
4. Investments and advances:													
(a) Investments in Canada securities:													
(i) Short-term notes of finance and other companies	11	4	22	5	32	11	33	10	14	26	9	37	54
(ii) Government of Canada treasury bills	12	1	10	2	2	1	7	1	1	5	5	5	5
(iii) Other Government of Canada debt	17	16	25	33	32	26	20	22	17	21	19	24	18
(iv) Other Canadian bonds and debentures	23	16	14	15	16	8	35	22	10	11	9	5	4
(v) Other Canadian investments	27	30	30	33	38	51	53	52	82 ⁶	85	95	103	103
(b) Investments in Canadian preferred and common shares	11	9	9	9	10	8	8	9	8	8	8	8	8
(c) Investments in foreign securities	1	2	2	2	4	5	3	3	11	11	4	4	3
(d) Investments in subsidiary and affiliated companies	268	277	368 ⁴	381	384	389	387	359	294	274	261	261	259
5. Property, plant and equipment	37	39	31	34	35	36	36	36	36	21 ⁶	22	22	22
6. Other assets	33	28	33	33	32	32	34	34	32	31	32	32	34
Total assets	4,028	4,228	4,281	4,340	4,274	4,374	4,437	4,476	4,336	4,500	4,506	4,759	4,720
Liabilities													
11. Owing parent and affiliated companies	580	623	650	669	694	736	746	755	683	699	692	702	687
12. Short-term bank loans:													
(a) Bank loans and overdrafts (Canadian dollars)	349	433	309	344	263	325	245	259	239	320	302	256	189
(b) Other bank loans	68	101	88	84	68	77	46	46	46	39	26	19	18
13. Short-term loans and notes payable:													
(a) Demand and short-term notes (Canadian dollars)	827	734	877	942	950	898	1,006	965	902	865	1,042	1,217	1,204
(b) Demand and short-term notes (foreign currency)	190	164	161	126	83	93	95	82	92	117	92	83	72
(c) Other short-term loans	2	13	1	1	1	1	2	1	1	1	1	1	1
14. Accounts payable:													
(a) Income and other taxes payable	19	18	16	19	22	22	21	20	24	25	23	20	25
(b) Other payables	81	159	167	158	136	158	167	164	137	158	112	167	170
15. Other current liabilities:													
(a) Dealers' credit balances	50	48	46	49	50	49	46	49	50	48	45	47	48
(b) Other current liabilities	5	5	6	6	6	6	7	10	7	6	7	18	23
16. Long-term debt:													
(a) Debentures, bonds and notes (Canadian dollars)	844	869	885	855	880	890	915	953	960	1,001	943	960	986
(b) Debentures, bonds and notes (foreign currency)	254	303	328	358	376	376	381	372	373	381	376	388	398
(c) Mortgages and other long-term debt	7	6	3	4	3	3	3	3	2	3	2	2	3
17. Other liabilities:													
(a) Unearned income and other deferred credits	238	245	238	256	266	266	279 ⁶	302	319	332	336	368	380
(b) Pensions, trust or earmarked funds	1	1	1	1	1	2	2	2	1	1	1	1	1
Shareholders' equity													
21. Paid-in capital	314	331	327	343	344	349	350	358	356	363	360	360	358
22. Retained earnings	195	175	177	124 ⁵	131	122	125	134	143	141	146	150	159
Total liabilities and shareholders' equity	4,028	4,228	4,281	4,340	4,274	4,374	4,437	4,476	4,336	4,500	4,506	4,759	4,720
*Footnote:													
(a) Specified receivables: ⁷													
Sales finance companies:													
Consumer goods	1,124	1,131	1,121	1,176	1,204	1,184	1,142	1,182	1,161	1,137	1,108 ^r	1,171 ^r	1,200
Commercial and industrial goods	673	665	644	679	682	668	640	665	663	649	657	692	700
Wholesale goods	274	452	486	493	288	424	468	443	315	458	498	540	350
Totals	2,071	2,248	2,251	2,348	2,174	2,276	2,250	2,290	2,139	2,244	2,263^r	2,403^r	2,250
Consumer loan companies:													
Installment credit	65	67	67	70	72	74	72	74	75	78	79	83	88
Cash loans	940	976	989	1,031	1,058	1,089	1,114	1,166	1,189	1,238	1,258	1,320	1,343
Totals	1,005	1,043	1,056	1,101	1,130	1,163	1,186⁶	1,240	1,264	1,316	1,337	1,403	1,431
(b) Other receivables ⁸	505	512	403 ⁴	328 ⁵	338	324	338	343	379	373	376 ¹	392 ^r	454
Total receivables	3,581	3,803	3,710	3,777	3,642	3,763	3,774	3,873	3,782	3,933	3,976	4,198	4,135
Allowance for bad debts	- 60	- 65	- 63	- 68	- 69	- 70	- 70	- 72	- 72	- 69	- 69	- 72	- 78
Total receivables (net)	3,521	3,738	3,647	3,709	3,573	3,693	3,704	3,801	3,710	3,864	3,907	4,126	4,057

¹ Includes outstanding liabilities in default of one company which went into receivership.

² Reflects the reorganization of a company with its U.S. parent.

³ Data in this quarter have been affected by the consolidation of statements submitted.

⁴ These items have been affected in this quarter by the deconsolidation of statements submitted by several companies.

⁵ These items have been affected in this quarter by the write-downs of receivables held by companies in receivership.

⁶ Changes in these items have been affected by misclassifications in previous quarters and changes in reporting practices.

⁷ Detail of "Specified receivables" is taken from DBS publication, *Credit Statistics* (Catalogue No. 61-004).

⁸ "Other receivables" includes capital loans, other non-personal loans, receivables of subsidiaries engaged in other activities and sampling errors.

TABLE 4. Mutual Funds
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1965		1966				1967				1968		
	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q
	millions of dollars												
Assets													
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	25	32	42	43	40	41	44	52	58	44	51	84	87
(ii) Cash in other institutions	7	9	12	7	7	15	13	8	9	9	13	4	11
(b) Foreign currency	4	5	10	7	7	5	12	4	9	13	41	16	21
2. Short-term notes and bills:													
(a) Government of Canada treasury bills	2	2	2	3	3	3	2	3	2	7	2	1	2
(b) Canadian short-term notes of finance and other companies	38	31	44	35	27	37	31	46	57	67	40	73	100
(c) Foreign short-term notes	2	1	1		3	1			1		21	1	
3. Interest and dividends due and accrued	9	9	9	9	9	10	9	9	9	9	9	10	10
4. Amount due from brokers and other current assets	10	15	20	22	19	11	46	47	31	33	53	56	35
5. Portfolio at cost (see also Table 4 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	68	70	69	62	60	73	64	49	37	36	42	41	39
(ii) Provincial and municipal debt	55	58	51	49	46	49	47	49	40	39	35	34	26
(iii) Corporate bonds and debentures	65	67	67	67	66	69	77	71	70	69	67	66	62
(iv) Mortgages and agreements of sale	13	13	13	13	12	12	12	12	11	10	8	10	8
(v) Other Canadian investments	19	25	23	15	19	16	3		9	24	5	9	28
(b) Investments in Canadian shares:													
(i) Preferred shares	107	110	120	137	140	128	121	118	114	120	119	128	126
(ii) Common shares	772	808	830	859	883	881	899	903	887	877	855	856	832
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	4	4	9	8	12	10	6	10	18	19	42	33	34
(ii) Preferred and common shares	276	316	369	469	514	553	607	680	766	815	860	1,019	1,100
Total portfolio at cost	1,379	1,471	1,551	1,679	1,752	1,791	1,836	1,892	1,952	2,009	2,033	2,196	2,255
6. Property, buildings and equipment													
7. Other assets												1	2
8. Total assets at cost	1,476	1,574	1,693	1,806	1,868	1,914	1,993	2,061	2,129	2,191	2,261	2,441	2,523
Liabilities													
11. Short-term loans:													
(a) Bank loans in Canadian currency	1		1	1	1			1					
(b) Other loans payable	1							1	1	1			2
12. Accounts payable:													
(a) Income and other taxes payable	1	1	1	2	2	2	2	2	2	2	2	3	3
(b) Amount due brokers and other payables	12	9	18	27	22	15	30	40	32	34	19	55	61
13. Long-term debt	1	1						1	1	1	1	1	1
14. Other liabilities	1			1		1			1	4	1	1	2
Shareholders' equity													
20. Paid-in capital	1,333	1,423	1,517	1,602	1,664	1,725	1,760	1,777	1,824	1,854	1,923	2,019	2,070
22. Retained earnings	126	139	155	173	179	170	199	240	268	295	315	362	385
Total liabilities and shareholders' equity	1,476	1,574	1,693	1,806	1,868	1,914	1,993	2,061	2,129	2,191	2,261	2,441	2,523

TABLE 4 A. Investment Portfolio at Market Value

	1965		1966				1967				1968		
	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q
	millions of dollars												
Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	68	69	68	61	59	72	65	48	35	34	40	39	38
(ii) Provincial and municipal debt	54	56	50	48	43	45	45	36	34	34	30	29	22
(iii) Corporate bonds and debentures	64	65	66	66	64	67	72	67	66	65	61	61	58
(iv) Mortgages and agreements of sale	13	13	13	13	12	12	12	11	11	9	8	10	7
(v) Other Canadian investments	19	25	23	15	19	16	6		9	24	5	9	28
(b) Investments in Canadian shares:													
(i) Preferred shares	106	108	116	132	128	114	114	112	106	107	101	113	117
(ii) Common shares	1,047	1,088	1,093	1,086	982	1,014	1,146	1,160	1,185	1,117	979	1,126	1,180
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	3	3	9	7	11	10	6	11	20	20	42	33	34
(ii) Preferred and common shares	348	419	488	559	514	616	758	858	967	1,056	968	1,279	1,400
Total portfolio at market	1,722	1,846	1,926	1,987	1,832	1,966	2,224	2,312	2,435	2,466	2,234	2,699	2,884
Total portfolio at cost (Item 5, Table 4)	1,379	1,471	1,551	1,679	1,752	1,791	1,836	1,892	1,952	2,009	2,033	2,196	2,255
Unrealized appreciation (Item 1 minus item 2)	343	375	375	308	80	175	388	420	483	457	201	503	629
TOTAL ASSETS AT MARKET PRICES (Item 8, Table 4 plus item 3, Table 4 A)	1,819	1,949	2,068	2,114	1,948	2,089	2,381	2,481	2,612	2,648	2,462	2,944	3,152

TABLE 5. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

	1965		1966				1967				1968		
	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q
millions of dollars													
Assets													
1. Cash on hand and on deposit:													
(a) Canadian dollars:													
(i) Cash and bank deposits	2	5	5	2	1	3	3	3	3	4	1	2	29
(ii) Cash in other institutions	2	3	2			1	2	2	1	2	2	2	1
(b) Foreign currency			1			5	1	1		1	2	1	
2. Short-term notes and bills:													
(a) Government of Canada treasury bills	1	1	1			1	1						
(b) Canadian short-term notes of finance and other companies	30	12	8	28	18	14	16	9	7	9	18	17	5
(c) Foreign short-term notes											1		2
3. Interest and dividends due and accrued	1	1	1	1	1	1	1	1	1	1	1	1	2
4. Amount due from brokers and other current assets	1	1	2	1	2	1	2	2	1	2	2	5	1
5. Portfolio at cost (see also Table 5 A):													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	6	6	7	8	10	9	8	7	7	7	6	6	5
(ii) Provincial and municipal debt	1	1	1	1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	10	9	10	10	9	13	8	8	7	7	6	6	7
(iv) Mortgages and agreements of sale		1	1	1	1	1	1	1	1	1	1	1	1
(v) Other Canadian investments	1		6	6	6	7	6	4	4	4	3	3	10
(b) Investments in Canadian shares:													
(i) Preferred shares	34	36	34	38	36	43	46	46	49	49	47	45	40
(ii) Common shares ¹	372	393	403	406	419	416	422	435	440	438	439	469	465
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	1	1	1	1	1	1	1	1	1	1	1	2	2
(ii) Preferred and common shares ¹	36	37	37	38	37	37	40	42	43	44	44	48	51
Total portfolio at cost	461	484	500	509	520	528	530	545	550	552	548	581	582
6. Property, buildings and equipment						1	1	1	1	1	1	1	1
7. Other assets	4	2	2	2	2	2	2	3	3	3	3	4	3
8. Total assets at cost	503	509	524	542	544	556	556	566	567	571	577	613	623
Liabilities													
11. Short-term loans:													
(a) Bank loans in Canadian currency	6	14	22	24	17	17	11	15	14	14	2	3	2
(b) Other loans payable	3	2	1	8	8	12	15	15	18	19	17	16	5
12. Accounts payable:													
(a) Income and other taxes payable													1
(b) Amount due brokers and other payables	4	3	4	3	3	3	4	4	4	5	4	5	4
13. Long-term debt	30	30	29	29	29	28	29	29	24	24	24	24	21
14. Other liabilities	1	1	1	1	1	1	1						1
Shareholders' equity													
20. Paid-in capital	238	238	238	241	246	254	254	254	251	251	252	294	295
22. Retained earnings	219	221	229	237	240	241	241	249	255	257	276	271	295
Total liabilities and shareholders' equity	503	509	524	542	544	556	556	566	567	571	577	613	623

TABLE 5 A. Investment Portfolio at Market Value

	1965		1966				1967				1968		
	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q
millions of dollars													
1. Portfolio:													
(a) Investments in Canadian bonds:													
(i) Government of Canada debt	6	6	7	8	9	9	8	7	7	7	6	6	5
(ii) Provincial and municipal debt	1	1	1	1	1	1	1	1	1	1	1	1	1
(iii) Corporate bonds and debentures	10	9	10	10	9	12	8	7	7	6	5	6	6
(iv) Mortgages and agreements of sale		1	1	1	1	1	1	1	1	1	1	1	1
(v) Other Canadian investments	1		6	6	6	7	6	4	4	4	3	3	10
(b) Investments in Canadian shares:													
(i) Preferred shares	45	46	45	46	43	56	61	62	59	57	52	59	51
(ii) Common shares ¹	678	685	693	676	634	609	672	661	671	606	563	637	697
(c) Investments in foreign securities:													
(i) Bonds, debentures, mortgages, etc.	1	1	1	1	1	1	1	1	1	1	2	2	2
(ii) Preferred and common shares ¹	47	55	59	59	47	50	61	61	67	66	53	63	64
Total portfolio at market	789	804	823	808	751	746	819	805	818	749	686	798	837
2. Total portfolio at cost (Item 5, Table 5)	461	484	500	509	520	528	530	545	550	552	548	581	582
3. Unrealized appreciation (Item 1 minus item 2)	328	320	323	299	231	218	289	260	268	197	138	217	255
TOTAL ASSETS AT MARKET PRICES (Item 8, Table 5 plus item 3, Table 5 A)	831	829	847	841	775	774	845	826	835	768	715	830	878

¹ Includes investments in and advances to subsidiary and affiliated companies.

TABLE 6. Investment Dealers
Quarterly Estimates of Selected Balance Sheet Items

	1965		1966				1967				1968		
	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q
millions of dollars													
Selected items													
1. Cash on hand and on deposit:													
(a) In Canadian dollars:													
(i) Cash and bank deposits ¹	68	109	33	22	7	9	14	12	31	17	11	11	15
(ii) Cash in other institutions	14	3	4	3	3	1	1	6	2	1	1	9	21
(b) In foreign currency													
2. Securities owned or managed at book value: ²													
(a) Investments in Canadian securities:													
(i) Chartered banks' certificates of deposits ³	132	214	46	78	80	44	61	33	73	57	38	41	58
(ii) Short-term notes of finance companies ³			41	42	41	50	94	56	64	62	59	103	115
(iii) Other short-term commercial paper ³			147	188	160	179	205	225	224	198	141	189	207
(iv) Government of Canada treasury bills	75	39	75	22	30	12	60	44	20	85	123	102	56
(v) Other Government of Canada debt:													
(a) Term less than 3 years	82	30	- 10	28	44	71	90	81	86	71	46	62	63
(b) Term over 3 years	67	- 6	- 22	5	24	64	66	17	10	56	55	75	86
(vi) Provincial government debt	49	27	28	31	65	66	90	96	58	70	72	88	139
(vii) Municipal government debt	20	27	26	20	18	36	41	28	22	19	15	21	18
(viii) Corporation and institution bonds	45	53	43	53	39	46	43	58	42	38	29	40	44
(ix) Preferred and common shares ⁴	17	24	17	18	18	23	19	15	17	24	14	13	17
(x) Other investments ⁴	10	11					1	1			1	1	1
(b) Investments in foreign securities	2	2	3	4	2	10	3	6	6	4	2	3	2
3. Loans and advances:													
(a) Short-term loans to subsidiary and affiliated companies	1	2	2	1		1	2	1	2	3	4	3	4
(b) Other short-term loans and advances receivable ⁵ .....	..	..	70	47	56	34	37	48	76	45	45	41	55
Total selected assets⁶	582	534	501	563	587	647	828	727	733	751	659	802	903
4. Bank loans:													
(a) Bank loans and overdrafts in Canadian currency	402	374	296	410	395	482	559	524	550	548	508	662	659
(b) Other bank loans ³			4	6	4	10	8	13	20	30	33	24	12
5. Short-term loans and notes payable:													
(a) Short-term loans from subsidiary and affiliated companies	12	13	16	14	15	11	12	8	8	9	8	8	12
(b) Other loans and notes, excluding buy-backs	183	152	182	136	172	132	225	179	166	134	152	117	225
Total selected liabilities	597	538	498	566	587	635	803	725	744	722	700	811	907
6. Total securities outstanding under buy-back agreements	178	97	103	106	152	140	109	131	110	127	104	131	107

¹ Prior to 1966 includes some chartered banks' certificates of deposits which are included from first quarter, 1966 in item 2 (a) (i).

² Net of short positions and excluding securities outstanding under buy-back agreements.

³ Detail not available prior to 1966.

⁴ Excluding investments in and loans and advances to subsidiary and affiliated companies.

⁵ Not included among selected assets prior to 1966.

⁶ Commencing 1966 includes item 3 (b).

TABLE 7. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

	1966			1967				1968		
	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q
	millions of dollars									
Assets¹										
1. Demand deposits:										
(a) In chartered banks	76	92	97	66	79	89	104	59	66	91
(b) In other institutions	17	18	16	16	12	12	8	4	7	15
2. Foreign currency	1	2	1					1		
3. Investments:										
(a) Investments in Canadian securities:										
(i) Canada treasury bills	9	13	16	13	11	13	17	15	8	13
(ii) Government of Canada	499	515	509	508	499	502	515	531	530	531
(iii) Provincials	327	335	360	381	390	426	434	443	447	465
(iv) Municipals	125	129	137	140	143	147	155	152	153	156
(v) Sales finance paper ²	24	30	27	15	13	8	5	5	5	5
(vi) Commercial paper ²						13	12	10	13	18
(vii) Term deposits in chartered banks ²						20	24	19	21	25
(viii) Term deposits with trust and mortgage companies ²						14	14	14	13	15
(ix) Corporate bonds and debentures	196	206	216	235	250	250	262	268	274	289
(x) Collateral loans	2	2	1	3	1	2	1	3	1	1
(b) Mortgages	20	21	21	22	22	24	26	28	29	29
(c) Preferred and common shares	210	225	244	257	270	281	292	295	309	326
(d) Investments in and advances to subsidiaries ²						2	3	3	3	3
(e) Investments in foreign securities	81	82	86	92	90	80	82	85	89	87
4. Real estate	35	36	39	40	39	42	38	38	41	42
5. Amounts due from:										
(a) Other insurance companies ²						30	34	29	36	36
(b) Agents and uncollected premiums ²						238	220	241	295	269
6. Deposits with reinsurers	9	8	10	11	13	5	3	6	8	8
7. All other assets	286	272	259	284	316	50	58	66	62	50
8. Total assets	1,917	1,985	2,041	2,082	2,150	2,246	2,304	2,315	2,410	2,476
Liabilities^{1,2}										
11. Unearned premiums						709	710	699	743	752
14. Provision for unpaid claims						627	667	679	680	713
15. Amounts due to:										
(a) Other insurance companies						32	42	29	37	35
(b) Agents and return premiums payable						3	6	3	3	3
16. Taxes due and accrued						31	34	28	24	26
17. Deposits by reinsurers						34	33	38	41	42
19. All other liabilities						48	53	70	58	60
Shareholders' equity and head office accounts										
21. Paid-in capital						86	90	88	89	89
22. Reserves:										
(a) Investment, contingency and general reserves						32	39	42	42	41
(b) Additional policy reserves						14	12	12	11	11
(c) Fidelity insurance reserve						2	2	2	1	1
23. Retained earnings						265	282	285	305	322
24. Head office accounts						363	335	340	373	380
25. Total liabilities, equity and head office accounts						2,246	2,304	2,315	2,410	2,476

¹ Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.
² Detail not available prior to third quarter, 1967.

TABLE 8. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

	1966			1967				1968		
	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q
	millions of dollars									
Revenue, expenses, and retained earnings accounts										
1. Net premiums written.....	333	292	323	295	367	349	342	319	388	354
Deduct:										
2. Changes in unearned premiums and additional policy reserves	50	8	- 2	- 5	54	9	- 1	- 11	43	9
3. Net premiums earned.....	283	284	325	300	313	340	343	330	345	345
Deduct:										
4. Net claims incurred.....	143	167	216	176	161	213	237	215	193	214
5. Other underwriting expenses	114	107	120	114	123	97	128	114	120	118
6. Underwriting gain.....	26	10	- 11	10	29	30	- 22	1	32	13
Add:										
7. Profit on investment account.....	19	17	23	18	20	23	24	22	26	24
8. Profits accruing to Canadian companies from foreign branch operations ¹						--	--	--	--	--
9. Profit on sale or maturity of assets	--	--	1	--	1	--	- 2	- 1		- 1
0. Other income ¹						--	--	--	--	- 1
Deduct:										
1. Income taxes ¹						11	6	8	10	8
2. Dividends declared ¹						2	1	3	1	2
3. Transfers to (from) head office ¹						4	- 5	- 4	- 2	6
4. Transfers to reserves ¹						--	7	3	- 1	- 1
5. Other charges (credits) ¹						--	2	4	- 3	- 4
Add:										
16. Retained earnings (including head office accounts) at beginning of quarter ¹						592	628	617	625	678
17. Retained earnings (including head office accounts) at end of quarter ¹						628	617	625	678	702

¹ Detail not available prior to third quarter, 1967.

TABLE 9. Local Credit Unions
 Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

		1967				1968		
		1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q
		thousands of dollars						
Assets								
1. Cash and demand deposits:								
(a) On hand.....		43,587	46,581	47,005	47,159	43,112	48,271	46,522
(b) Demand deposits in banks		28,533	25,945	27,990	34,582	33,634	32,332	30,278
(c) Demand deposits in centrals, etc.		269,791	283,442	301,779	264,481	270,113	280,186	310,326
(d) Other		16,652	12,063	12,492	12,216	14,032	16,205	15,119
2. Investments:								
(a) Term deposits.....		107,944	105,318	104,937	102,708	105,316	108,789	105,571
(b) Government of Canada		41,412	41,632	43,668	44,992	37,243	38,997	36,360
(c) Provincial governments		69,563	70,788	74,893	77,702	84,839	84,432	84,785
(d) Municipal governments		255,779	258,278	269,538	276,421	283,941	289,661	288,217
(e) Shares in centrals, etc.		44,857	44,505	44,646	44,330	45,551	45,843	46,034
(f) Religious institutions		22,080	26,211	26,871	27,724	28,822	29,235	29,183
(g) Hospitals.....		12,833	15,367	15,712	15,952	16,858	17,178	17,149
(h) Other		57,039	64,014	66,311	68,072	71,677	72,412	72,139
3. Loans:								
(a) Cash loans:								
(i) Personal.....		922,728	990,711	1,031,528	1,045,821	1,065,939	1,125,499	1,164,219
(ii) Farm		74,869	79,673	82,092	83,741	79,212	83,097	89,571
(iii) Co-operatives and other enterprises		26,248	28,674	28,976	29,186	27,958	28,278	28,332
(iv) Other		58,049	64,255	58,826	55,233	61,430	60,976	59,592
(b) Mortgage loans:								
(i) Dwellings		804,563	836,429	869,923	900,790	937,199	961,990	999,209
(ii) Farm		56,638	57,375	60,082	65,019	76,033	81,411	83,627
(iii) Co-operatives and other enterprises		27,054	31,401	28,846	32,080	36,444	39,210	39,911
(iv) Other		19,999	21,101	22,686	24,227	27,550	32,491	32,623
4. Fixed assets (net):								
(a) Land and buildings		80,352	82,371	81,925	85,179	86,984	88,863	90,650
(b) Equipment and furniture		16,258	18,054	21,445	21,666	22,616	23,415	28,635
5. Other assets ¹		18,840	19,739	20,129	22,285	23,356	24,078	30,077
6. Total assets		3,075,668	3,223,927	3,342,300	3,381,566	3,479,859	3,612,849	3,728,129
Liabilities								
11. Accounts payable:								
(a) Interest		1,285	1,580	2,015	1,302	1,608	1,852	2,062
(b) Dividends		32	42	1,000			2	1,058
(c) Other		3,941	4,903	5,400	5,585	5,879	6,102	7,158
12. Loans payable:								
(a) Centrals		62,190	86,073	84,300	93,210	89,764	108,281	116,835
(b) Banks		6,410	8,620	9,699	8,374	6,973	11,229	11,747
(c) Other		7,799	7,294	7,304	4,689	5,918	7,794	8,507
13. Deposits:								
(a) Ordinary (demand)		1,476,142	1,544,275	1,611,057	1,599,242	1,655,042	1,728,028	1,795,373
(b) Term		158,430	169,768	179,527	187,273	204,665	222,426	227,179
14. Other liabilities		3,330	3,621	2,575	1,562	4,223	2,629	1,458
Members' equities								
20. Share capital		1,171,175	1,201,034	1,228,027	1,252,141	1,303,113	1,308,936	1,320,169
21. Reserves ¹		133,923	137,825	139,403	142,150	151,583	153,661	156,107
22. Surplus and/or undistributed earnings		51,011	58,892	71,993	86,038	51,091	61,909	80,476
23. Total liabilities and members' equities		3,075,668	3,223,927	3,342,300	3,381,566	3,479,859	3,612,849	3,728,129

¹ Includes stabilization fund deposits.

TABLE 10. Central Credit Unions
 Quarterly Statements of Estimated Assets, Liabilities and Members'¹ Equities

	1967				1968		
	1 Q	2 Q	3 Q	4 Q	1 Q	2 Q	3 Q
	thousands of dollars						
Assets							
1. Cash and demand deposits:							
(a) On hand	7,347	9,763	8,671	11,186	8,308	16,740	12,541
(b) Demand deposits in banks	69,138	44,540	76,295	43,945	54,302	38,595	69,482
(c) Demand deposits in centrals	9,852	9,630	15,962	9,561	11,388	12,385	14,918
(d) Other	2,463	2,855	3,387	3,214	3,806	2,968	3,531
2. Investments:							
(a) Term deposits	49,718	36,938	43,966	12,905	15,980	12,095	11,705
(b) Government of Canada	24,362	23,750	24,103	26,660	24,661	25,653	25,777
(c) Provincial governments	59,095	61,081	61,714	62,648	64,280	64,046	66,060
(d) Municipal governments	55,451	58,169	55,645	59,197	57,829	59,327	60,790
(e) Shares in other centrals	370	669	669	718	719	597	591
(f) Religious institutions	13,472	14,269	13,872	14,771	11,794	12,044	12,879
(g) Hospitals	7,454	7,910	7,703	8,341	5,034	5,061	5,383
(h) Other	16,747	16,683	15,940	17,005	23,350	24,968	23,433
3. Loans:							
(a) Cash loans:							
(i) Credit unions	66,044	94,458	93,713	100,922	96,917	115,089	122,092
(ii) Co-operatives and other enterprises	11,081	11,899	14,227	13,325	14,190	16,022	16,410
(iii) Other	25,116	25,470	24,644	29,643	31,618	28,575	27,197
(b) Mortgage loans:							
(i) Credit unions .....	..	..	..	..	..	..	..
(ii) Co-operatives and other enterprises	24,179	25,959	27,750	26,035	29,308	33,373	30,785
(iii) Personal	6,143	6,320	6,859	6,946	7,543	7,607	7,188
(iv) Other	4,599	4,607	5,508	4,729	4,737	4,217	4,486
4. Fixed assets (net):							
(a) Land and buildings	3,718	3,944	4,388	4,604	4,563	4,786	5,797
(b) Equipment and furniture	905	935	839	861	1,077	1,033	994
5. Other assets	2,245	2,100	2,469	1,932	2,205	2,155	2,315
6. Total assets	459,499	461,949	508,324	459,148	473,609	487,336	524,354
Liabilities							
11. Accounts payable:							
(a) Interest	1,404	2,261	3,211	2,700	1,450	2,349	3,461
(b) Dividends	495	607	886	246	540	843	902
(c) Other	2,898	2,280	578	629	517	354	731
12. Loans payable:							
(a) Banks	9,797	20,335	26,870	21,829	20,149	33,913	34,792
(b) Other	21,049	23,891	22,214	18,954	22,949	23,647	31,077
13. Deposits:							
(a) Ordinary:							
(i) Local credit unions	247,280	235,551	268,826	229,449	242,644	237,156	264,400
(ii) Other	12,346	12,927	19,745	17,254	14,548	15,408	16,873
(b) Term:							
(i) Local credit unions	95,266	94,561	96,067	96,444	96,679	99,313	96,945
(ii) Other	6,069	6,195	5,641	5,878	6,939	6,637	6,680
14. Other liabilities	718	646	733	697	803	714	693
Members' equities							
20. Share capital:							
(a) Local credit unions	45,307	45,350	45,714	46,578	47,470	47,516	47,845
(b) Other	2,651	2,555	2,577	2,616	2,882	2,981	2,990
21. Reserves	11,444	11,652	11,750	12,628	12,860	13,202	13,462
22. Surplus and/or undistributed earnings	2,775	3,138	3,512	3,246	3,179	3,303	3,503
23. Total liabilities and members' equities	459,499	461,949	508,324	459,148	473,609	487,336	524,354

¹ Members includes credit unions, co-operatives, etc.

CONTENT OF GROUPS

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts. Many of these companies are heavily engaged in mortgage lending as well as in the management of estate, trust and agency funds and other financial activities permitted under the federal and provincial trust companies acts.

The balance sheet data shown for this group includes both company funds (shareholders' equity) and guaranteed funds originating from deposits and the sale of certificates. Estate, trust and agency funds are not included.

Mortgage Loan Companies

This group consists of those companies which raise funds from the public (directly or through publicly owned parent companies) primarily for mortgage lending. It includes all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other institutional lenders engaged principally in mortgage lending. Privately financed mortgage companies are not included. They will be incorporated in one of the other financial groups to be published at a later date.

Sales Finance and Consumer Loan Companies

In general, sales finance companies are in the business of financing durable sales at the factory or wholesale levels and at the retail level. Consumer loan companies lend money to persons on the security of promissory notes with additional security frequently being provided by chattel mortgages on the goods purchased. Consumer loan companies include companies operating under the provisions of the Small Loans Act, and affiliated companies engaged in personal loans.

There is a close relationship between sales finance companies and consumer loan companies. Many carry out both sales financing and loan activities, while some engage primarily in one and have a wholly-owned subsidiary engaged in the other. Since consolidated returns are received from some of these companies, it was decided to include both sales finance and consumer loan companies in one table.

Sales finance companies which are wholly-owned subsidiaries of merchandising and manufacturing companies and finance only the sales of their parent company are not included in these tables. Also excluded are companies primarily engaged in loans to business, such as factoring companies and investment companies, and companies lending to home owners for home improvements. Insofar as possible, the companies in this group are the same as those covered in the DBS publication,

Credit Statistics. The footnote to Table 3, and the definition in the text of the item "accounts and notes receivable" show the relationship between this item, as reported in *Credit Statistics* and in this publication.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value. Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are also referred to as open-end funds.

Included in this survey are those companies whose shares are available to the public through the companies' own salesmen or agents, or through stock brokers, trust companies or other managers of funds. Excluded are those funds set up to operate a pension plan, special non-resident owned funds, funds which invest only in the shares of other mutual funds, investment clubs, and other investment companies the shares of which are not available to the general public.

Closed-end Funds

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares. Such companies are called closed-end funds to distinguish them from the mutual funds or open-end funds.

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds found in the Financial Post Survey of Investment Funds. The user of these data is warned however, that reclassification into or out of this industry of few companies could change drastically the published totals.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stock-brokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included but the effect on the data is believed to be small.

Investment dealers do not report all balance sheet items, and total reported assets therefore do not equal total reported liabilities. Shareholders' equity, certain types of receivables and minor asset and liability items are not reported. The omission of these receivables is the largest single cause of difference between total reported assets and total reported liabilities.

Fire and Casualty Insurance Companies

Included in this group are fire and casualty insurance companies, including Canadian reinsurance companies, operating in Canada under the Canadian and British Insurance Companies Act, the

Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and Sickness Branches of life insurance companies are not included, nor are the numerous but very small local or parish mutual companies.

It should be noted that the quarterly figures are not directly comparable to annual data as reported by the Department of Insurance and several other published sources. There are three significant differences, and these are as follows:

(1) quarterly underwriting data are reported net of all reinsurance, whether licensed or unlicensed; for annual statement purposes, data for British and Foreign companies are reported net of licensed or registered reinsurance only;

(2) in the quarterly survey, earned and unearned premiums may be reported on either an 80% or 100% basis, whereas for annual statement purposes an 80% reserve is generally used;

(3) companies in the quarterly survey are requested to report assets at book values, while annual data for British and Foreign companies are reported at market values as determined by the Department of Insurance.

DEFINITION OF ITEMS

Noted below are items where special problems of interpretation may exist.

A. Trust Companies and Mortgage Loan Companies

Item 3—Investments

Investments are at book value. Prior to fourth quarter, 1966, part of these investments are shown after deduction of investment reserves, since some companies reported investments before deduction of investment reserves and other companies reported them net of reserves. Item 3(a)(x), collateral loans, consists largely of call loans and day-to-day loans to investment dealers. Item 3(d), foreign investments, consists largely of short-term securities such as United States treasury bills.

Item 11—Demand deposits and demand certificates

This item contains those deposits and certificates which can be withdrawn or cashed on demand.

Item 12—Term deposits, guaranteed investment certificates, instalment certificates and debentures

This item contains deposits which cannot be withdrawn without a waiting period, and certificates and debentures for which there is an agreement covering a specific period. The certificates and debentures can be for any number of years, with the most common term being from three to five years.

Item 22—Investment reserves

As stated under item 3—investments, prior to fourth quarter, 1966, some companies included investment reserves in the reported total of general, investment and special reserves, while others deducted these reserves directly from the appropriate investment category. Although transfers from surplus to reserves may take place at any time, there is a tendency for these transfers to be concentrated at the fiscal year-end, which accounts for the increase in this item in the fourth quarter.

Item 24 A—Net Accruals, payables and retained earnings

Prior to fourth quarter, 1966, a number of companies did not make quarterly calculations of interest accrued on investments or on obligations. They therefore were not able to report these items, or to report their retained income, which is dependent on these calculations. The total of assets, excluding receivables, is obtained and the balancing item on the liability side is net accruals, payables and retained earnings. Total assets are therefore understated by the amount of receivables.

B. Sales Finance and Consumer Loan Companies

Item 2—Accounts and notes receivable

The questionnaire used in the survey requests only the total of accounts and notes receivable. The Dominion Bureau of Statistics publications, *Credit Statistics* contains more detail on these receivables

and this information is given in the footnote to the table. Item (b) of the footnote, other receivables, is the difference between the receivables reported in the balance sheet survey and the receivables reported in *Credit Statistics*. A small part of this difference is due to the inclusion in consolidated returns of the receivables of subsidiaries engaged in other activities. Primarily however, it is made up of inventory financing, capital loans, other types of non-personal loans and sampling errors.

Item 11 - Total liabilities to parent and associated companies

Several of the larger consumer loan companies are owned by foreign parents or by Canadian incorporated sales finance companies, and an important part of their funds is supplied by loans from those parent companies. Since these loans are inter-company transactions they are eliminated when consolidated reports are filed. This item would therefore be larger if non-consolidated reports were received from all companies.

Item 13 - Short-term loans and notes payable

Demand and short-term notes represent an important source of funds to sales finance and consumer loan companies. They are sold, either directly or through investment dealers, to corporations, governments, foreign buyers and persons with short-term funds to invest, and are one of the major money-market instruments.

Item 15(a) - Dealers' credit balances

When an automobile dealer sells customers' paper to sales finance companies, under most agreements the dealer is liable for any default and the sales finance company customarily withholds part of the purchase price. This item represents the total amount so withheld.

Item 17(a) - Unearned income and other deferred credits

When loans are made it is customary to show under accounts and notes receivable the total which must be repaid, including all interest and other charges. The unearned portion of these charges is included in this item.

C. Mutual Funds and Closed-end Funds

Item 5 - Investment Portfolio

Investment in securities represents the major assets for these groups. There is a particular interest in the market value of the portfolio since the price of mutual fund shares depends directly on this value. The price of closed-end fund shares also has a close relationship to the market value of the portfolio. For this survey, therefore, the portfolio is shown at both cost price and market value.

Item 20 - Paid-in capital

Included in this item are all the contributions made by shareholders including share capital, capital or paid-in surplus, capital redemption reserves, etc.

Item 3 - Unrealized appreciation

This item is the difference between the value of the portfolio at market price and its cost price.

D. Investment Dealers

Item 1 - Cash on hand and on deposit

Included in this item are demand and term deposits with banks and other institutions. Short-term notes of chartered banks and guaranteed investment certificates are also included, as are foreign currency and swapped deposits.

Item 2 - Securities owned or managed by the firm

The major assets of investment dealers are various types of securities. Since the accounting practices of investment dealers often differ from the practices of other types of firms in respect to security accounts, dealers are requested to report their securities in the following manner:

- (1) Securities should be reported at book value.
- (2) Securities outstanding under buy-back agreements should be excluded. This avoids duplication, since the owner of the securities is requested to report them.
- (3) Securities held under sell-back agreements should be included. This follows the rule that the owner should report the securities.
- (4) Short positions should be deducted from long positions.
- (5) Securities sold on an "if, as and when" basis should be omitted.
- (6) Borrowed securities should not be included in reported inventory.
- (7) The accounting of security transactions may differ at any specific point in time, depending on which accounting basis is employed.

By using:

- (a) **Trade date** - securities are entered on the accounts on the date that a buy or sell agreement or commitment was made.
- (b) **Value date** - securities are entered on the accounts on the date that settlement of the transactions was due.
- (c) **Delivery date** - securities are entered on the accounts on the date that delivery of the securities took place.

Generally, value and delivery dates coincide. Since financial institutions usually use the delivered date for accounting purposes, investment dealers are requested to use delivery date as well for reporting inventories of securities to DBS in order to have the securities counted in the statistics.

Items 4 and 5 - Short-term loans and notes payable

4(a) includes short-term and day-to-day loans from chartered banks in Canadian currency. Loans from subsidiary and affiliated companies are reported in 5(a), and all other loans, excluding buy-backs, are reported in 5(b).

Item 6 — Securities outstanding under buy-back agreements

Investment dealers raise funds through buy-back (re-purchase) agreements with various financial institutions, non-financial corporations and government agencies. Dealers generally regard the transactions as loans, but since the other parties to this type of transaction treat the securities as owned, dealers have been requested to exclude buy-backs from borrowing and to exclude the underlying securities from inventory reported. The amount of securities outstanding under these buy-back agreements is reported in Item 6.

E. Fire and Casualty Insurance Companies

Underwriting account: All items in this account

are reported net of all reinsurance ceded, whether licensed or unlicensed.

Item 2 — Net premiums earned

Net premiums earned and unearned premiums may be reported either using an 80% or 100% basis for calculating reserves.

Assets: All companies, including British and Foreign companies, are requested to report assets at book values. The data include all assets related to the companies' business in Canada. Out-of-Canada assets of Canadian companies are excluded where possible.

QUALITY AND COVERAGE OF THE ESTIMATES

As a result of full cooperation by the surveyed corporations and the relatively small number of companies in each of the published groups, coverage in terms of assets is very high for each of the groups in this publication. The estimates for all companies contained here will therefore contain relatively small sampling errors. There may be some errors in individual items due to differences in accounting

practices of companies. A complete description of the procedures of estimation used will be given in a later publication.

Where available, the tables will carry figures for the thirteen most recent quarters. The figures are published in one million dollar amounts.

OTHER SOURCES OF FINANCIAL INFORMATION

Included among the more valuable sources of background information are:

Report of the Royal Commission on Banking and Finance, 1964

The Financing of Economic Activity in Canada, by Wm. C. Hood, for the Royal Commission on Canada's Economic Prospects

Additional financial statistics on the companies and industries included in this report are available in the following publications:

Report of the Superintendent of Insurance for Canada: Loan and Trust Companies (annual)

Report of the Superintendent of Insurance for Canada: Small Loan Companies and Money Lenders (annual)

Report of the Ontario Registrar of Loan and Trust Corporations (annual)

Summary of Financial Statements filed within the office of the Inspector of Trust Companies for the Province of Quebec (annual)

Department of National Revenue *Taxation Statistics* (annual)

Bank of Canada *Statistical Summary* (monthly)

Dominion Bureau of Statistics *Credit Statistics* (monthly)

Financial Post *Survey of Industrials* (annual)

Financial Post *Survey of Investment Funds* (annual)

Report of the Superintendent of Insurance for Canada: Volume I, *Abstract of Statements of Insurance Companies in Canada* (annual), and Volume II, *Annual Statements — Fire and Casualty Insurance* (annual).

Canadian Underwriter Statistical Review (annual).

Financial Institutions

FINANCIAL STATISTICS
FOURTH QUARTER 1968

Institutions financières

STATISTIQUES FINANCIÈRES
QUATRIÈME TRIMESTRE 1968



DOMINION BUREAU OF STATISTICS — BUREAU FÉDÉRAL DE LA STATISTIQUE
Business Finance Division — Division des finances des entreprises
Financial Statements — Financial Institutions Section — Section des états financiers — Institutions financières

FINANCIAL INSTITUTIONS — FINANCIAL STATISTICS

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IMPROVEMENTS

Bilingualism

In the fourth quarter of 1968, this report was redesigned to provide both French and English texts.

Additional Financial Statements

In the fourth quarter of 1968, additional tables were introduced into the report. This report provides balance sheets, statements of revenue and expenses, retained earnings statements, and movements of funds for most of the following industry groups:

Fire and Casualty Insurance Companies

Trust Companies

Mortgage Companies

Local Credit Unions

Central Credit Unions

Sales Finance and Consumer Loan Companies

Mutual Funds

Closed-end Funds

Investment Dealers

GENERAL NOTE

Sources (applications) as designated in this table are those items that occur most frequently as sources (applications). Total sources of funds may be obtained by the addition of all positive items in the "Sources" section and all negative items in the "Applications" section and vice versa for total applications of funds.

SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

.. figures not available.

... figures not appropriate or not applicable.

— nil or zero.

-- amount too small to be expressed.

^p preliminary figures.

^r revised figures.

x confidential to meet secrecy requirements of the Statistics Act.

MODIFICATIONS

Bilinguisme

Au quatrième trimestre de 1968, on a remanié la disposition de la présente publication pour permettre la présentation du texte dans les langues anglaise et française.

Nouveaux états financiers

Des nouveaux tableaux font leur apparition dans la publication du quatrième trimestre de 1968. On y trouve un bilan, un état des revenus et des dépenses et des bénéfices retenus, ainsi qu'un état des mouvements de la trésorerie de chacun des groupes suivants:

Sociétés d'assurance-incendie et d'assurances générales

Sociétés de fiducie

Sociétés de prêts hypothécaires

Caisses locales d'épargne et de crédit

Caisses centrales d'épargne et de crédit

Sociétés de financement des ventes et de prêts aux consommateurs

Fonds mutuels

Sociétés de placement à capital fixe

Courtiers de placement

RENOI GÉNÉRAL

Les mots provenance (ou emploi) tels qu'utilisés dans ce tableau servent à désigner les postes, les plus susceptibles de produire des provenances des emplois. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi" et vice versa pour la totalité des emplois de fonds.

SIGNES CONVENTIONNELS

Les signes conventionnels suivants sont employés uniformément dans les publications du Bureau fédéral de la statistique:

.. nombres indisponibles.

... n'ayant pas lieu de figurer.

— néant ou zéro.

-- nombres infimes.

^p nombres provisoires.

^r nombres rectifiés.

x confidentiel en vertu des dispositions de la Loi sur la statistique relatives au secret.

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INTRODUCTION

The present publication contains financial statistics for fire and casualty insurance companies, trust companies, mortgage companies, local credit unions, central credit unions, sales, finance and consumer loan companies, mutual funds, closed-end funds and investment dealers. As information becomes available, this report will be expanded to include financial statistical tables on chartered banks, life insurance companies, business finance companies, holding companies, real estate operators and developers and other in the finance, insurance and real estate industry. Quarterly balance sheet data for the groups included in this report are available back to the period indicated below:

	Balance sheet data available from
Fire and casualty insurance companies	1st quarter 1966
Trust companies	1st quarter 1961
Mortgage companies	2nd quarter 1960
Local credit unions	1st quarter 1967
Central credit unions	1st quarter 1967
Sales finance and consumer loan companies	2nd quarter 1960
Mutual funds	2nd quarter 1963
Closed-end funds	2nd quarter 1963
Investment dealers	4th quarter 1962

Balance sheet and income statement tables as published in this report represent estimated data for the industry group in its entirety, as the industry was made-up in the quarter under consideration. The data, thus, should be used with caution when changes from one period to the next are examined. Major distortions to the industry group could occur as a result of mergers, amalgamations, consolidations, deconsolidations, spin-offs, reclassification of companies into or out of the group, reclassification of categories, etc. The accompanying movement of funds statements are designed to provide a more accurate yardstick for studying period to period changes within an industry. In the latter mentioned tables, non-cash outlays are eliminated, insofar as possible, leaving the data to reflect more closely the real financial transactions.

La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. A mesure que de nouvelles données seront connues, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:

	Bilan depuis
Sociétés d'assurance-incendie et d'assurances générales	1er trim. 1966
Sociétés de fiducie	1er trim. 1961
Sociétés de prêts hypothécaires	2e trim. 1960
Caisses locales d'épargne et de crédit	1er trim. 1967
Caisses centrales d'épargne et de crédit	1er trim. 1967
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim. 1960
Fonds mutuels	2e trim. 1963
Sociétés de placement à capital fixe	2e trim. 1963
Courtiers de placements	4e trim. 1962

Les chiffres des bilans et des états des revenus qui sont publiés ici sont les chiffres estimatifs de l'ensemble du groupe pour le trimestre considéré. Par conséquent, ils sont sujets à caution lorsqu'il s'agit d'analyser le changement d'une période à l'autre car la physionomie du groupe peut avoir été profondément modifiée en raison de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, de reclassifications de sociétés, de reclassifications de catégories, etc. Les tableaux complémentaires indiquant les mouvements de la trésorerie ont pour objet de fournir des repères plus précis permettant l'étude des changements survenus d'une période à l'autre dans une branche d'activité. Dans ces derniers tableaux, on a éliminé, autant que possible, les dépenses n'exigeant pas de déboursés en espèces de sorte que les chiffres traduisent seulement les transactions financières régulières.

TABLE 1. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

No.		1966				1967	
		1	2	3	4	1	2
		thousands of dollars					
	Assets¹						
1	Cash on hand and demand deposits:						
a	Cash and bank deposits	65,935	75,967	92,339	97,433	65,944	79,178
b	Demand deposits in other institutions	14,347	17,290	18,052	16,413	15,543	12,372
2	Foreign currency	2,256	729	1,523	1,342	83	201
3	Investments:						
a	Investments in Canadian securities:						
i	Canada treasury bills	8,146	9,357	12,842	15,549	12,547	10,679
ii	Government of Canada	473,162	498,843	514,571	509,277	507,858	498,537
iii	Provincial governments	313,702	326,906	334,896	360,499	381,107	389,975
iv	Municipal governments	124,257	124,898	129,491	137,117	140,264	143,195
v	Sales finance paper	25,947	24,290	29,845	26,689	14,589	12,868
vi	Commercial paper						
vii	Term deposits in chartered banks						
viii	Term deposits with trust and mortgage companies						
ix	Corporate bonds and debentures	190,700	195,519	206,019	216,253	235,489	250,211
x	Collateral loans	606	2,173	2,005	708	2,713	1,152
b	Mortgages	18,969	20,416	20,658	21,079	22,390	22,468
c	Preferred and common shares	193,543	209,847	224,900	244,073	257,133	270,205
d	Investments in and advances to subsidiaries						
e	Investments in foreign securities	79,303	81,379	81,702	86,469	91,623	89,533
4	Real estate	37,233	34,881	35,632	39,253	39,629	39,434
5	Amounts due from:						
a	Other insurance companies						
b	Agents and uncollected premiums						
7	Deposits with reinsurers	10,117	8,606	8,283	10,164	10,626	13,254
8	All other assets	244,024	285,752	272,160	258,869	283,974	316,460
9	Total assets	1,802,247	1,916,853	1,984,918	2,041,187	2,081,512	2,149,722
	Liabilities¹						
11	Unearned premiums						
14	Provision for unpaid claims						
15	Amounts due to:						
a	Other insurance companies						
b	Agents and return premiums payable						
16	Taxes due and accrued						
17	Deposits by reinsurers						
19	All other liabilities						
	Shareholders' equity and head office accounts						
21	Paid in capital						
22	Reserves:						
a	Investment, contingency and general reserves						
b	Additional policy reserves						
c	Fair insurance reserve						
23	Retained earnings						
24	Head office accounts						
25	Total liabilities and head office accounts						

¹ Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.
² Some data not available prior to third quarter, 1967.

TABLEAU 1. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles de l'actif, du passif, de la part des actionnaires et des comptes du siège social

1967		1968					N ^o
3 ²	4	1	2	3	4		
milliers de dollars							
						Actif¹	
						Encaisse et dépôts à demande:	1
89,096	103,913	59,461	66,076	90,967	97,676	En caisse et dans les banques à charte	a
11,541	7,572	4,454	6,647	15,408	11,895	Dépôts à demande dans d'autres institutions	b
204	124	751	154	156	146	Devises étrangères	2
						Placements:	3
						Placements en valeurs canadiennes:	a
12,733	16,542	15,230	7,951	13,442	13,729	Bons du trésor du gouvernement du Canada	i
502,123	515,075	530,631	529,594	531,363	525,566	Obligations du gouvernement du Canada	ii
425,748	433,833	443,400	446,547	465,474	482,950	Obligations des provinces	iii
147,471	154,694	152,262	152,994	156,352	160,000	Obligations des municipalités	iv
7,589	5,035	5,086	5,159	4,580	4,402	Titres de sociétés de financement des ventes	v
12,598	11,621	9,797	13,243	17,792	17,860	Titres commerciaux	vi
20,203	24,153	19,120	20,674	25,222	24,230	Dépôts à terme dans les banques à charte	vii
13,530	13,556	13,620	13,218	14,648	14,234	Dépôts à terme dans les sociétés de fiducie et de prêts hypothécaires.	viii
250,392	261,766	267,557	274,125	289,176	295,542	Obligations des sociétés	ix
1,581	882	2,661	1,146	1,396	346	Prêts sur nantissement	x
23,765	25,586	27,646	28,590	29,046	31,541	Hypothèques	b
280,993	292,337	294,929	309,032	325,967	350,344	Actions privilégiées et ordinaires	c
1,952	2,628	2,765	2,596	3,354	9,217	Placements dans les filiales et avances faites à celles-ci	d
79,503	81,989	85,331	89,002	86,669	75,438	Placements en valeurs étrangères	e
41,911	37,767	38,191	41,422	41,754	44,417	Biens immobiliers	4
						Montants dus par:	5
30,045	33,749	29,303	36,488	36,388	38,382	D'autres sociétés d'assurances	a
238,306	219,898	240,716	295,428	269,014	250,000	D'agents et sous forme de primes non touchées	b
4,831	2,730	5,902	7,976	7,653	8,423	Dépôts chez les réassureurs	7
49,396	58,123	66,457	61,515	49,756	59,525	Tout autre actif	8
2,245,511	2,303,573	2,315,270	2,409,577	2,475,577	2,515,863	Total de l'actif	9
						Passif¹	
709,086	709,730	698,566	743,335	751,797	749,052	Primes non acquises	11
626,738	667,031	679,394	680,157	713,291	751,286	Provision pour sinistres non payés	14
						Montants dus à:	15
32,390	42,237	28,612	37,350	35,184	43,251	D'autres sociétés d'assurances	a
3,422	5,867	2,738	2,858	3,199	4,657	Des agents et sous forme de prime ristournées	b
30,612	34,342	27,593	24,140	26,358	25,064	Impôts dus et courus	16
33,675	33,400	37,995	41,431	41,660	44,934	Dépôts effectués par les réassureurs	17
48,163	52,558	70,369	58,093	59,855	55,388	Tout autre passif	19
						Part des actionnaires et comptes du siège social	
85,792	89,589	87,812	88,666	88,864	88,415	Capital versé	21
						Réserves:	22
32,273	38,821	42,414	42,311	40,869	43,202	Placements, éventualités et réserves générales	a
13,760	11,624	12,450	11,371	11,644	11,916	Réserves supplémentaires pour polices	b
1,847	1,707	2,397	1,311	1,313	1,523	Fonds (réserve) du surplus de l'assurance contre la grêle	c
264,645	281,831	285,186	305,454	321,593	330,040	Bénéfices retenus	23
363,108	334,836	339,744	373,100	379,950	367,135	Comptes du siège social	24
2,245,511	2,303,573	2,315,270	2,409,577	2,475,577	2,515,863	Total du passif et de la part des actionnaires et comptes du siège social.	25

¹ Les montants sont inscrits à leur valeur comptable et comprennent tous les avoirs qui se rapportent à l'activité des sociétés au Canada. Les chiffres de l'actif, du passif et des bénéfices retenus au titre de l'activité à l'étranger de sociétés canadiennes sont exclus dans la mesure du possible.

² Disponibles seulement à partir du troisième trimestre de 1967.

TABLE 2. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

No.		1966				1967	
		1	2	3	4	1	2
		thousands of dollars					
	Revenue, expenses, and retained earnings accounts ¹						
31	Net premiums written	270,934	333,130	291,523	323,246	295,219	366,724
	Deduct:						
32	Changes in unearned premiums and additional policy reserves	4,305	49,828	7,840	- 2,200	- 4,681	53,230
33	Net premiums earned	266,629	283,302	283,683	325,446	299,900	313,494
	Deduct:						
34	Net claims incurred	166,903	143,026	167,427	215,808	175,996	161,284
35	Other underwriting expenses	99,084	113,909	106,986	119,651	113,819	123,072
36	Under writing gain	642	26,367	9,270	- 10,013	10,085	29,138
	Add:						
37	Profit from investment account	13,474	19,164	16,125	23,282	17,934	20,130
38	Profits accruing to Canadian companies from foreign branch operations.						
39	Profit on sale or maturity of assets	473	- 236	659	1,147	27	525
40	Other income						
	Deduct:						
41	Income taxes						
42	Dividends declared						
43	Transfers to (from) head office						
44	Transfers to (from) reserves						
45	Other charges and unaccounted items						
	Add:						
46	Retained earnings (including head office accounts) at beginning of quarter.						
47	Retained earnings (including head office accounts) at end of quarter.						

¹ Some data not available prior to third quarter, 1967.

TABLEAU 2. Sociétés d'assurance-incendie et d'assurances générales

Estimations trimestrielles des revenus, des dépenses et des bénéfices retenus

1967		1968					N°
3 ¹	4	1	2	3	4		
milliers de dollars							
						Comptes des revenus, des dépenses et des bénéfices retenus ¹	
348,523	341,717	319,394	387,687	353,896	362,077	Primes souscrites nettes	31
						Déduire:	
8,461	- 907	- 10,245	42,891	8,735	- 8,550	Variations des formes non acquises et des réserves supplémen- taires pour police.	32
340,062	342,624	329,639	344,796	345,161	370,627	Primes nettes acquises	33
						Déduire:	
213,305	236,735	215,172	193,166	213,998	242,114	Sinistres réalisés nets	34
96,907	128,075	113,590	120,080	118,342	137,897	Autres frais d'exploitation	35
29,850	- 22,186	877	31,550	12,821	- 9,384	Bénéfice d'exploitation	36
						Ajouter:	
22,922	24,222	21,967	25,480	24,023	28,731	Bénéfice du compte de placement	37
191	980	1,136	95	-	1,178	Bénéfice revenant aux sociétés canadiennes au titre de suc- cursales étrangères.	38
351	- 2,060	- 1,622	139	- 1,298	6,383	Gains sur ventes ou maturité d'actif	39
346	380	295	924	- 700	883	Autre revenu	40
						Déduire:	
11,336	6,361	7,397	10,356	7,718	4,767	Impôt sur le revenu	41
1,839	1,102	2,537	1,384	2,487	2,151	Dividendes déclarés	42
3,879	- 4,651	- 4,831	- 1,431	6,012	14,542	Transferts au (du) siège social	43
- 108	6,238	4,283	- 455	- 619	2,732	Transferts aux (des) réserves	44
193	3,372	5,004	- 5,290	- 3,741	7,967	Autres frais et les postes inexpliqués	45
						Ajouter:	
591,232	627,753	616,667	624,930	678,554	701,543	Bénéfices retenus, y compris les comptes du siège social au début du trimestre.	46
627,753	616,667	624,930	678,554	701,543	697,175	Bénéfices retenus y compris les comptes du siège social à la fin du trimestre.	47

¹ Disponibles seulement à partir du troisième trimestre de 1967.

TABLE 3. Fire and Casualty Insurance Companies
Quarterly Estimates of Movements of Funds

No.		1966			1967	
		2	3	4	1	2
		thousands of dollars				
	Sources ¹					
	Internal:					
1	Underwriting gain					
2	Profit on investment account					
3	Profits accruing to Canadian companies from foreign branch operations					
4	Other income					
5	Unearned premiums					
6	Provision for unpaid claims					
	External:					
	Amounts due to:					
7	Insurance companies					
8	Agents					
9	Taxes due and accrued					
10	Deposits by reinsurers					
11	Other liabilities					
12	Paid in capital					
13	Transfer from (to) head office					
14	Total of items 1 to 13					
	Applications ¹					
15	Dividends					
16	Income taxes					
17	Other charges including unaccounted items					
	Demand deposits:					
18	Banks	10,000	16,000	5,000	- 31,000	13,000
19	Other	3,000	1,000	- 2,000	- 1,000	- 3,000
20	Foreign currency	- 1,000	1,000		- 1,000	
	Investments:					
21	Treasury bills	1,000	3,000	3,000	- 3,000	- 2,000
22	Government of Canada	26,000	16,000	- 5,000	- 1,000	- 9,000
23	Provincial governments	13,000	8,000	26,000	21,000	9,000
24	Municipal governments	1,000	4,000	7,000	3,000	3,000
25	Sales finance paper	- 1,000	6,000	- 3,000	- 12,000	- 2,000
26	Commercial paper					
27	Term deposits (banks)					
28	Term deposits (other)					
29	Corporate bonds	5,000	11,000	10,000	19,000	15,000
30	Collateral loans	2,000		- 1,000	2,000	- 2,000
31	Mortgages				1,000	
32	Preferred and common shares	16,000	15,000	19,000	13,000	13,000
33	Subsidiaries					
34	Foreign securities	2,000		5,000	5,000	- 2,000
35	Real estate	- 2,000	1,000	3,000		
	Amounts due from:					
36	Insurance companies					
37	Agents					
38	Deposits with reinsurers	- 1,000		2,000		3,000
39	Other assets	41,000	- 14,000	- 13,000	25,000	32,000
40	Total items 15 to 39					

¹ Refer to general note page 2.

TABLEAU 3. Sociétés d'assurance-incendie et d'assurances générales

Estimations trimestrielles des mouvements de la trésorerie

1967		1968					
3	4	1	2	3	4		N°
milliers de dollars							
						Provenance ¹	
						Interne:	
	- 22,186	877	31,550	12,821	- 9,384	Bénéfice d'exploitation	1
	24,222	21,967	25,480	24,023	28,731	Bénéfice compte de placement	2
	980	1,136	95	-	1,178	Bénéfice revenant aux sociétés canadiennes au titre de suc- cursales étrangères.	3
	380	295	2,238	- 427	1,365	Autre revenu	4
	644	- 11,164	40,491	8,462	- 2,745	Primes non acquises	5
	40,293	12,363	549	34,121	37,995	Provision pour sinistres non payés	6
						Externe:	
						Montants dus:	
	9,847	- 13,625	8,738	- 2,166	8,067	Aux sociétés d'assurance	7
	2,445	- 3,129	120	341	1,458	Aux agents	8
	4,330	- 6,749	- 3,453	2,218	- 1,294	Impôts dus et courus	9
	- 275	4,595	936	229	3,274	Dépôts effectués par les réassureurs	10
	4,361	17,811	- 10,059	1,764	- 2,204	Autre passif	11
	3,797	- 1,777	993	198	- 449	Capital versé	12
	4,651	4,831	1,431	- 6,012	- 9,163	Transferts du (au) siège social	13
	73,489	27,431	99,109	75,572	56,829	Total des postes 1 à 13	14
						Emploi ¹	
	1,102	2,537	2,384	2,487	2,151	Dividendes	15
	6,361	7,397	12,356	7,718	4,767	Impôt sur le revenu	16
	2,000	1,911	- 1,459	2,965	3,359	Autres frais et postes inexplicables	17
						Dépôts à demande:	
10,000	14,817	- 44,452	6,615	24,891	6,709	Les banques	18
- 1,000	- 3,969	- 3,118	2,193	8,761	- 3,513	Autres	19
	- 80	627	- 597	2	- 10	Devises étrangères	20
						Placements:	
2,000	3,809	- 1,312	- 7,279	5,491	287	Bons du Trésor.....	21
4,000	12,952	16,326	- 4,101	1,769	5,797	Obligations du gouvernement du Canada	22
36,000	8,085	10,210	2,732	18,927	17,476	Obligations des provinces	23
4,000	7,223	- 2,212	732	3,358	3,648	Obligations des municipalités	24
7,000	- 2,554	51	73	- 579	- 178	Titres des sociétés de financement	25
	- 977	- 1,824	4,381	4,549	68	Titres commerciaux	26
	3,950	- 5,033	1,554	4,548	- 992	Dépôts à terme (les banques)	27
	26	64	2,766	1,430	- 414	Dépôts à terme (autre)	28
14,400	15,278	6,182	465	15,051	6,366	Obligations des sociétés	29
1,000	- 700	1,779	- 1,515	204	- 1,050	Prêts sur nantissement	30
1,000	1,821	2,060	944	456	2,495	Hypothèques	31
11,000	13,404	4,457	13,923	13,147	21,059	Actions privilégiées et ordinaires	32
	676	137	11	758	5,863	Filiales	33
- 8,000	2,486	3,342	3,671	- 2,287	- 851	Valeurs étrangères	34
2,000	- 4,144	424	3,231	332	2,663	Biens immobiliers	35
						Montants dus par:	
	3,704	- 4,446	7,185	- 100	1,994	Sociétés d'assurance	36
	- 18,408	20,818	43,147	- 26,224	- 19,014	Les agents	37
- 8,000	- 2,100	3,172	2,074	- 323	770	Dépôts chez les réassureurs	38
21,000	8,727	8,334	3,623	- 11,759	8,973	Autre actif	39
	73,489	27,431	99,109	75,572	56,829	Total des postes 15 à 39	40

¹ Prière de se référer au renvoi général page 2.

TABLE 4. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1965	1966				1967	
		4	1	2	3	4 ¹	1	2
		thousands of dollars						
	Assets²							
1	Cash on hand and demand deposits:							
a	In Canadian dollars:							
i	Cash and bank demand deposits	84,096	79,462	74,484	64,675	72,610	53,741	49,683
ii	Demand deposits in other institutions	6,502	2,259	2,246	4,461	2,250	3,948	3,548
2	Foreign currency	7,598	8,064	7,077	12,919	13,124	10,680	14,855
3	Investments:							
a	Investments in Canadian securities:							
i	Canada treasury bills	12,018	13,142	6,953	4,439	16,197	13,300	6,420
ii	Government of Canada	375,466	390,485	401,090	390,693	421,595	398,884	421,079
iii	Provincial governments	194,640	196,915	199,770	208,584	229,361	259,987	284,577
iv	Municipal governments	126,304	128,786	118,958	121,848	126,873	143,186	127,302
v	Sales finance notes	207,613	333,318	302,876	318,943	131,012	159,375	114,831
vi	Commercial paper					63,943	141,892	102,245
vii	Bank term deposits					72,031	62,720	71,998
viii	Term deposits, other institutions					17,979	25,693	18,271
ix	Corporation bonds	218,540	253,867	259,196	258,181	240,437	278,922	291,654
x	Collateral loans	107,939	109,267	106,937	127,749	119,627	128,309	109,914
b	Mortgages and sales agreements:							
i	NHA loans	1,975,393	2,038,275	2,117,180	2,164,489	493,038	499,852	498,848
ii	Conventional mortgage loans					1,675,909	1,704,471	1,772,013
c	Canadian preferred and common shares	74,867	76,758	78,400	80,412	83,299	83,489	84,185
d	Foreign securities	5,055	6,758	7,749	11,321	14,179	17,645	18,338
e	Subsidiary and affiliated companies	18,571	21,600	25,289	30,968	30,103	32,536	32,908
4	Interest, dividends and rent receivable ³					24,019	37,283	39,260
5	Real estate and equipment	46,475	48,291	49,610	47,751	46,298	47,381	52,362
6	Other assets	26,605	24,766	23,626	21,817	28,789	27,981	31,153
7	Total assets³	3,487,682	3,732,013	3,781,441	3,869,250	3,922,673	4,131,275	4,145,444
	Liabilities							
11	Demand and savings deposits:							
a	Chequing	551,420	546,004	563,002	561,220	556,702	570,955	577,134
b	Non-chequing	563,691	578,003	563,674	545,020	539,071	537,592	550,212
12	Term deposits, original term of:							
a	Less than one year	2,005,863	2,197,897	2,269,606	2,363,738	611,081	704,869	589,790
b	One to six years					1,785,348	1,835,531	1,953,689
c	Over six years					29,632	32,268	33,463
13	Bank loans:							
a	Canadian chartered banks:							
i	Canadian currency	4,276	7,452	10,024	5,857	4,758	7,755	5,399
ii	Foreign currency	250	250	250	{	1,532	1,433	980
b	Other bank loans							
14	Short term loans and notes payable	36,662	63,845	31,005	43,959	15,232	27,001	22,683
15	Parent and affiliated companies	10,677	16,086	18,411	23,039	8,180	7,793	9,706
16	Other liabilities ³					36,068	66,033	58,329
	Shareholders' equity							
21	Paid-in capital	101,303	108,591	109,979	110,310	114,445	116,350	117,327
22	Investment reserves	213,540	213,885	215,490	216,107	67,906	69,732	71,448
23	Reserve fund					140,724	140,902	141,232
24	Retained earnings ³					11,994	13,061	14,052
25	Total liabilities and shareholders' equity	3,487,682	3,732,013	3,781,441	3,869,250	3,922,673	4,131,275	4,145,444

¹ Prior to fourth quarter 1966, a number of companies reported investments in securities after deducting investment reserves. Currently, investments are requested to be reported at original cost with investment reserves reported in item 22.

² Some data not available prior to fourth quarter 1966.

³ Prior to fourth quarter 1966, total assets, excludes dividends, accrued interest, and other receivables.

TABLEAU 4. Sociétés de fiducie
États financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires

1967		1968				N°
3	4	1	2	3	4	
milliers de dollars						
						Actif²
						Encaisse et dépôts à demande:
						En dollars canadiens:
40,816	78,973	40,315	45,910	59,409	75,904	En caisse et dépôts à demande bancaires
3,636	3,851	4,931	7,807	10,143	7,804	Dépôts à demande dans d'autres institutions
7,668	10,605	36,856	35,909	35,384	35,195	Devises étrangères
						Placements:
						Placements en valeurs canadiennes:
11,928	9,844	29,145	22,324	12,190	9,916	Bons du Trésor du gouvernement du Canada
424,542	444,797	468,081	495,045	455,847	507,375	Obligations du gouvernement du Canada
285,317	285,330	265,503	258,490	290,904	284,734	Obligations des provinces
118,544	110,825	117,864	118,371	117,045	119,601	Obligations des municipalités
119,279	98,913	132,405	159,976	201,557	156,566	Billets de sociétés de financement des ventes
93,962	49,777	53,055	60,779	85,101	71,991	Titres commerciaux
142,192	170,167	108,896	118,722	134,828	189,856	Dépôts à terme dans les banques
16,368	14,386	12,144	13,537	27,449	28,014	Dépôts à terme dans d'autres institutions
298,737	290,582	314,612	326,971	331,920	320,245	Obligations des sociétés
113,582	114,677	141,857	103,360	143,303	142,080	Prêts sur nantissement
						Hypothèques et conventions de vente:
496,233	506,225	512,514	528,246	530,167	546,022	Prêts de la loi nationale sur l'habitation
1,851,150	1,908,035	1,954,983	2,023,821	2,117,695	2,175,815	Prêts hypothécaires ordinaires
86,397	85,121	88,045	86,368	91,686	96,608	Actions privilégiées et ordinaires des sociétés canadiennes ...
15,249	23,457	23,153	23,464	31,702	22,391	Valeurs étrangères
33,416	31,703	31,854	33,723	52,634	56,335	Les filiales et les sociétés affiliées
43,385	38,155	42,282	40,441	41,676	42,438	Intérêt, dividendes et loyers à recevoir ³
53,853	51,920	52,707	53,901	53,439	53,202	Biens immobiliers et outillage
31,066	25,521	29,106	30,599	32,096	29,490	Autre actif
4,287,320	4,352,864	4,460,308	4,587,764	4,856,175	4,971,582	Total de l'actif³.....
						Passif
						Dépôts à demande ou dépôts dans des comptes d'épargne:
576,828	571,515	556,810	567,993	568,698	574,428	Retrait par chèque
588,708	591,267	604,713	590,590	600,585	649,548	Retrait en argent seulement
618,789	623,367	613,474	661,547	801,930	797,550	Dépôts à terme, terme initial:
2,007,500	2,084,717	2,174,263	2,242,561	2,331,162	2,380,094	De moins d'un an
31,756	32,278	30,950	29,162	29,634	29,475	D'un à six ans
						De plus de six ans
6,560	2,685	4,153	7,851	5,458	1,736	Emprunts bancaires:
						Des banques à charte canadiennes:
1,422	4,056	2,501	3,316	3,753	3,642	En monnaie canadienne
						En devises étrangères
34,002	18,750	36,618	36,570	31,185	20,403	Emprunts des autres banques
11,378	10,481	9,936	18,366	30,362	38,227	Emprunts et billets à court terme
64,278	62,032	72,254	69,243	86,568	87,321	Les sociétés mères et les sociétés affiliées.....
						Autre passif ³
						Part des actionnaires
118,257	119,296	120,118	114,609	118,677	115,181	Capital versé
72,853	75,573	76,793	81,747	82,605	84,812	Réserve pour placements
141,160	147,627	147,838	151,128	151,246	177,358	Fonds de réserve
13,829	9,220	9,887	13,081	14,312	11,807	Bénéfices retenus ³
4,287,320	4,352,864	4,460,308	4,587,764	4,856,175	4,971,582	Total du passif et de la part des actionnaires

¹ Avant le quatrième trimestre de 1966, un certain nombre de sociétés déduisaient de leurs placements en valeurs mobilières les réserves pour placements. maintenant, on demande de déclarer les placements au coût d'origine, les réserves pour placements étant déclarées au poste 22.

² Disponibles seulement à partir du quatrième trimestre de 1966.

³ Avant le quatrième trimestre de 1966, l'actif total ne comprenait pas les dividendes, les intérêts courus et les autres comptes à recevoir.

TABLE 5. Trust Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
	Revenues							
31	Interest earned	48,055	51,474	54,509	55,741	59,274	61,222	63,183
32	Dividends	1,063	922	1,039	994	1,279	964	947
33	Fees and commissions	18,223	16,681	16,640	15,775	21,691	18,238	19,325
35	Other revenue	2,361	2,234	2,906	2,485	3,147	2,710	3,102
36	Total revenue	69,702	71,311	75,094	74,995	85,391	83,134	86,557
	Expenses							
41	Interest	32,854	36,091	39,029	40,926	44,027	45,054	46,383
42	Depreciation	899	718	698	903	734	882	813
43	Amortization	185	74	103	76	109	441	242
45	Income taxes	3,994	3,563	3,383	3,485	5,352	3,098	3,957
46	Other expenses	25,457	26,685	27,558	26,780	27,912	27,840	28,901
47	Total expenses	63,389	67,131	70,771	72,170	78,134	77,315	80,296
50	Net profit	6,313	4,180	4,323	2,825	7,257	5,819	6,261

TABLE 6. Trust Companies
Quarterly Statements of Estimated Retained Earnings¹

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
61	Opening retained earnings ¹					17,194	11,994	13,061
	Add:							
50	Net profit	6,313	4,180	4,323	2,825	7,257	5,819	6,261
51	Profit on sale or maturity of assets	25	126	96	(221)	(201)	356	295
	Deduct:							
65	Dividends declared	2,880	3,073	2,621	2,772	3,537	3,039	2,952
66	Transfers to reserves ¹					1,332	1,783	1,865
67	Transfers to reserve fund ¹					5,312		
64	Other adjustments including unaccounted items ¹					2,075	286	748
68	Closing retained earnings¹					11,994	13,061	14,052

¹ Some data not available prior to fourth quarter 1966.

TABLE 7. Trust Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
1	Opening investment reserves and reserve fund ¹					198,913	208,630	210,634
	Add:							
2	Transfers from retained earnings					6,644	1,783	1,865
3	Transfers from premiums on shares					148	7	20
4	Profit on sale or maturity of assets					162	(2)	184
	Deduct:							
5	Actual investment losses					19	234	159
6	Other adjustments including unaccounted items					(2,782)	(450)	(136)
7	Closing investment reserves and reserve fund					208,630	210,634	212,680

¹ Some data not available prior to fourth quarter 1966.

TABLEAU 5. Sociétés de fiducie
États financiers trimestriels — Estimations des revenus et des dépenses

1967		1968					N°
3	4	1	2	3	4		
milliers de dollars						Revenus	
64,320	68,532	68,446	73,806	75,407	84,599	Intérêt gagné	31
914	1,258	1,183	974	950	1,984	Dividendes	32
19,661	23,290	20,666	23,182	21,985	25,870	Droits et commissions	33
1,858	2,181	1,763	1,985	1,942	2,776	Autres revenus	35
86,753	95,261	92,058	99,947	100,284	115,229	Total des revenus	36
						Dépenses	
47,917	50,530	51,751	58,300	58,738	65,556	Intérêt	41
833	866	802	874	967	839	Dépréciation	42
73	60	127	313	49	159	Amortissement	43
3,369	4,228	2,325	3,723	2,999	7,137	Impôt sur le revenu	44
29,461	32,304	31,076	31,828	31,571	33,198	Autres dépenses	46
81,653	87,988	86,081	95,038	94,324	106,889	Total des dépenses	47
5,100	7,273	5,977	4,909	5,960	8,340	Bénéfice net	50

TABLEAU 6. Sociétés de fiducie
États financiers trimestriels — Estimations des bénéfices retenus¹

1967		1968					N°
3	4	1	2	3	4		
milliers de dollars							
14,052	13,829	9,220	9,887	13,081	14,312	Bénéfices retenus au début ¹	61
						Ajouter:	
5,100	7,273	5,977	4,909	5,960	8,340	Bénéfice net	50
(103)	946	160	1,590	1,069	545	Gains sur vente ou maturité d'actif	51
						Déduire:	
2,872	3,965	3,426	4,142	3,852	3,446	Dividendes déclarés	65
2,045	2,316	1,834	4,587	2,008	1,607	Transferts aux réserves ¹	66
52	6,544	835	106	5,814	5,814	Transferts aux fonds de réserve ¹	67
251	3	210	(6,259)	(168)	523	Autres rajustements y compris les postes inexpliqués ¹	64
13,829	9,220	9,887	13,081	14,312	11,807	Bénéfices retenus à la fin ¹	68

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABLEAU 7. Sociétés de fiducie
États financiers trimestriels — Estimations des réserves pour placements et du fonds de réserve

1967		1968					
3	4	1	2	3	4		N ^o
milliers de dollars							
212,680	214,013	223,200	224,631	232,875	233,851	Réserves pour placements et du fonds de réserve au début ¹	1
						Ajouter:	
2,097	8,860	1,834	5,422	2,114	7,421	Transferts des bénéfices retenus	2
	217	1	2,631	18	17,549	Transferts des primes sur actions	3
124	1,098	273	129	169	3,184	Gains sur vente ou maturité d'actif	4
						Déduire:	
291	12	193	106	74	198	Pertes réelles sur placements	5
597	976	484	(168)	1,251	(363)	Autres rajustements y compris les postes inexpliqués	6
214,013	223,200	224,631	232,875	233,851	262,170	Réserves pour placements et du fonds de réserve à la fin	7

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABLE 8. Trust Companies
Quarterly Estimates of Movements of Funds

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
	Sources ¹							
	Internal:							
1	Profit (before taxes)	10,307	7,743	7,706	6,310	12,590	8,583	10,059
2	Depreciation	899	718	698	903	734	882	813
3	Amortization	185	74	103	76	109	441	242
	External:							
4	Paid-in capital	1,006	7,288	1,388	331	5,133	1,912	997
	Demand deposits:							
5	Chequing	565	- 5,416	16,998	- 1,782	2,482	15,253	6,179
6	Non-chequing	917	14,312	- 14,329	- 18,654	- 12,949	- 1,479	12,620
	Term deposits:							
7	Less than 1 year	52,878	192,034	71,709	94,132	62,323	93,788	- 115,079
8	1 to 6 years						57,183	118,158
9	Over 6 years						2,636	1,195
	Canadian chartered bank loans:							
10	Canadian currency	- 6,486	3,176	2,572	- 4,892	- 1,099	2,997	- 2,356
11	Foreign currency							
12	Other banks loans	100			475	1,532	- 99	- 453
13	Short term loans and notes payable	- 5,073	27,183	- 32,840	12,954	- 28,727	11,769	- 4,318
14	Parent and affiliated companies	- 16,219	5,409	2,325	4,628	20,359	- 387	1,913
15	Interest dividends and other liability						21,961	- 7,704
16	Total of items 1 to 15	39,079	252,521	56,330	94,481	62,487	215,440	22,266
	Applications ¹							
17	Dividends	2,880	3,073	2,621	2,772	3,537	3,039	2,952
18	Income taxes payable	3,994	3,563	3,383	3,485	5,352	3,098	3,957
19	Cash and bank demand deposits	31,489	- 4,634	- 4,978	- 9,809	41,935	- 18,869	- 4,058
20	Other demand deposits	3,549	- 4,243	- 13	2,215	- 2,211	1,698	- 400
21	Foreign deposits	1,845	466	- 987	5,842	205	- 2,444	4,175
22	Canada treasury bills	7,142	1,124	- 6,189	- 2,514	11,758	- 2,897	- 6,880
23	Government of Canada	4,922	15,019	10,605	- 10,397	30,902	- 22,711	22,195
24	Provincial governments	5,915	2,275	2,855	8,814	20,777	30,626	24,590
25	Municipal governments	- 9,940	2,482	- 9,828	2,890	5,025	16,313	- 15,884
26	Finance Companies notes	- 83,922	125,705	- 30,442	16,067	- 89,988	28,363	- 44,544
27	Commercial paper						77,949	- 39,647
28	Bank term deposits .....	..	..	..	..	- 3,969	- 9,311	9,278
29	Term deposits with other institutions .....	..	..	..	..	8,979	7,714	- 7,422
30	Corporation bonds	- 16,656	35,327	5,329	- 1,015	- 5,744	38,485	12,732
31	Collateral loans	2,138	1,328	- 2,330	20,812	- 3,122	8,682	- 18,395
	Mortgages:							
32	National Housing Act	82,154	62,882	78,905	47,309	4,458	6,814	- 1,004
33	Conventional					- 81	33,160	67,368
34	Canadian preferred and common shares	- 2,264	1,765	1,546	2,233	3,007	- 166	391
35	Foreign securities	- 2,220	1,703	991	3,572	2,858	3,466	693
36	Subsidiary and affiliated companies	- 1,011	3,029	3,689	5,679	- 865	2,433	372
37	Interest and rents receivable					24,019	8,664	1,977
38	Real estate and equipment	1,423	2,534	2,017	- 956	- 719	1,965	5,794
39	Other including unaccounted items	7,641	- 877	- 844	- 2,518	6,374	- 631	4,026
40	Total items 17 to 39	39,079	252,521	56,330	94,481	62,487	215,440	22,266

¹ Refer to general note, page 2.

TABLEAU 8. Sociétés de fiducie
Estimations trimestrielles des mouvements de la trésorerie

1967		1968					
3	4	1	2	3	4		N°
milliers de dollars							
						Provenance ¹	
						Interne:	
8,178	11,489	8,109	8,632	8,885	15,279	Bénéfice (avant impôt)	2
833	866	802	874	967	839	Dépréciation	3
73	60	127	313	49	159	Amortissement	
						Externe:	
930	2,037	823	4,096	4,068	13,916	Capital versé	4
						Dépôts à demande:	
- 306	- 5,313	- 14,705	11,183	705	5,730	Retraits par chèque	5
8,387	2,559	13,446	- 14,123	9,995	48,963	Retraits en argent seulement	6
						Dépôts à terme:	
31,592	- 15,422	- 9,893	48,073	170,429	- 34,426	Moins d'un an	7
64,471	97,217	89,546	68,298	58,555	78,978	Un an à six ans	8
15,149	522	- 1,328	- 1,788	31	- 159	Plus de six ans	9
						Emprunts des banques à charte:	
1,161	- 3,875	1,468	3,048	- 2,393	- 2,722	En monnaie canadienne	10
						En devises étrangères	11
442	2,634	- 1,555	1,465	878	- 111	Emprunts des autres banques	12
11,319	- 15,252	17,868	1,510	- 5,385	- 10,782	Emprunts et billets à court terme	13
1,672	- 897	- 545	8,430	11,996	7,865	Les sociétés mères et les sociétés affiliées	14
5,949	- 2,936	10,222	- 3,525	17,614	753	Intérêt, dividendes et autre passif	15
149,850	73,689	114,385	136,486	276,394	123,282	Total des postes 1 à 15	16
						Emploi ¹	
2,872	3,965	3,426	4,142	3,852	3,446	Dividendes	17
3,369	4,228	2,325	3,723	2,999	7,137	Impôt sur le revenu à payer	18
- 8,867	38,157	- 38,658	5,595	13,499	16,495	Encaisse et dépôt à demande	19
88	215	1,080	2,876	2,336	- 2,339	Autres dépôts à demande bancaires	20
- 7,187	2,937	26,251	- 947	- 525	- 189	Dépôts à l'étranger	21
5,508	- 2,084	19,301	- 6,821	- 10,134	- 2,274	Bons du Trésor du gouvernement du Canada	22
3,463	20,255	23,284	26,964	- 39,198	51,528	Obligations du gouvernement du Canada	23
740	13	- 19,827	- 7,013	32,414	- 6,170	Obligations des provinces	24
- 8,758	- 7,719	7,039	507	- 1,326	2,556	Obligations des municipalités	25
4,448	- 20,366	33,492	27,571	41,581	- 44,991	Billets de sociétés de financement des ventes	26
- 2,283	- 44,185	3,278	7,724	24,322	- 13,110	Titres commerciaux	27
64,194	27,975	- 61,271	9,826	16,106	55,028	Dépôts à terme bancaires	28
- 1,903	- 1,982	- 2,242	1,393	13,912	565	Dépôts à terme dans d'autres institutions	29
7,083	- 8,155	24,030	12,359	4,949	- 11,675	Obligations des sociétés	30
3,668	1,095	27,180	- 38,497	39,943	- 1,223	Prêts sur nantissement	31
						Hypothèques:	
- 2,615	9,992	6,289	15,732	1,921	15,855	Loi nationale sur l'habitation	32
79,132	54,694	46,675	68,060	93,920	55,652	Ordinaires	33
2,196	- 2,222	2,764	- 3,407	4,318	4,377	Actions privilégiées et ordinaires de sociétés canadiennes	34
- 3,089	8,208	- 304	311	8,169	- 10,027	Valeurs étrangères	35
508	- 1,713	151	4,117	18,911	3,701	Les filiales et les sociétés affiliées	36
4,125	- 5,230	4,127	- 1,841	1,235	762	Intérêt et loyers à recevoir	37
2,324	- 1,067	1,589	2,068	505	602	Biens immobiliers et outillage	38
834	- 3,322	4,406	2,044	2,685	- 2,424	Autres, y compris les postes inexpliqués	39
149,850	73,689	114,385	136,486	276,394	123,282	Total des postes 17 à 39	40

¹ Prière de se référer au renvoi général, page 2.

TABLE 9. Mortgage Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1965	1966				1967	
		4	1	2	3	4 ¹	1	2
		thousands of dollars						
	Assets²							
1	Cash on hand and demand deposits:							
a	In Canadian dollars:							
i	Cash and bank demand deposits	47,271	39,752	35,832	21,812	31,049	29,899	38,234
ii	Demand deposits in other institutions	6,929	9,511	5,323	4,822	927	1,792	3,243
2	Foreign currency	128	3,691	2,153	150	113	217	397
3	Investments:							
a	Investments in Canadian securities:							
i	Canada treasury bills		7,874	3,920		6,502		5,882
ii	Government of Canada	116,807	119,237	118,544	109,871	118,047	101,703	120,331
iii	Provincial governments	39,313	45,912	45,483	44,412	44,104	54,904	51,623
iv	Municipal governments	9,984	9,706	9,589	9,699	9,971	9,652	9,843
v	Sales finance notes	2,220	8,863	12,305	11,098	285	4,398	2,000
vi	Commercial paper					858	11,617	20,895
vii	Bank term deposits					5,451	10,964	8,710
viii	Term deposits in other institutions					4,951	5,517	5,197
ix	Corporation bonds	31,215	27,292	27,543	28,047	24,005	26,700	29,610
x	Collateral loans	20,312	20,592	23,192	21,899	21,565	27,320	21,811
b	Mortgages and sales agreements:							
i	N.H.A. loans	1,839,033	1,857,059	1,890,674	1,940,624	128,128	132,209	131,266
ii	Conventional mortgage loans					1,820,608	1,825,089	1,849,948
c	Canadian preferred and common shares	54,857	55,074	54,796	55,852	57,693	60,954	67,340
d	Foreign securities	3,782	3,475	4,070	4,186	4,252	4,073	4,709
e	Subsidiary and affiliated companies	200,973	199,990	197,591	196,889	195,385	197,239	194,625
4	Interest, dividends and rent receivable ³					21,806	20,048	21,778
5	Real estate and equipment	50,482	52,027	54,901	55,957	58,917	60,488	60,355
6	Other assets	14,964	16,309	16,285	18,260	15,530	17,207	19,594
7	Total assets³	2,438,270	2,476,364	2,502,201	2,523,578	2,570,147	2,601,990	2,667,391
	Liabilities							
11	Demand and savings deposits:							
a	Chequing	162,022	148,475	165,972	161,391	164,849	169,519	175,045
b	Non-chequing	203,053	202,926	197,978	209,364	219,289	220,073	229,680
12	Term deposits, original term of:							
a	Less than one year	1,371,764	1,408,107	1,434,247	1,455,185	26,902	29,937	36,662
b	One to six years					834,412	853,567	892,186
c	Over six years					624,629	632,295	646,414
13	Bank loans:							
a	Canadian chartered banks:							
i	Canadian currency	59,791	55,545	58,500	49,903	55,519	47,786	39,445
ii	Foreign currency	2,575	2,576	2,386	2,623	11,864	10,817	8,654
b	Other bank loans					1,323	947	500
14	Short term loans and notes payable	124,951	138,032	136,157	128,428	95,048	83,418	87,008
15	Parent and affiliated companies ²	224,212	232,423	216,735	224,189	176,379	182,236	177,385
16	Other liabilities ³					58,564	71,007	63,896
	Shareholders' equity							
21	Paid-in capital	123,470	121,240	122,312	122,581	123,272	123,180	129,067
22	Investment reserves	166,432	167,040	167,914	169,914	31,038	31,887	33,844
23	Reserve fund					95,056	95,816	95,815
24	Retained earnings ³					52,003	49,505	51,790
25	Total liabilities and shareholders' equity	2,438,270	2,476,364	2,502,201	2,523,578	2,570,147	2,601,990	2,667,391

¹ Prior to fourth quarter 1966, a number of companies reported investments in securities after deducting investment reserves. Currently, investments are requested to be reported at original cost with investment reserves reported in item 22.

² Some data not available prior to fourth quarter 1966.

³ Prior to fourth quarter 1966, total assets excludes dividends, accrued interests, and other receivables. These receivables are netted against the combined liability items, interest, dividends, and other payables, and retained earnings.

TABLEAU 9. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1967		1968				N°
3	4	1	2	3	4	
milliers de dollars						
						Actif²
						Encaisse et dépôts à demande:
						En dollars canadiens:
25,732	31,998	21,684	19,715	15,067	30,833	Encaisse et dépôts à demande bancaire i
4,591	5,744	5,564	11,313	22,841	30,236	Dépôts à demande dans d'autres institutions ii
201	100	102	1,603	100		Devises étrangères 2
						Placements:
						Placements en valeurs canadiennes:
124,433	8,488	2,712	2,466	9	99	Bons du Trésor du gouvernement du Canada i
49,516	124,866	112,774	115,569	115,318	121,978	Obligations du gouvernement du Canada ii
10,773	48,675	57,188	53,641	47,921	46,933	Obligations des provinces iii
6,407	10,349	9,384	8,406	8,701	8,381	Obligations des municipalités iv
7,767	3,799	8,049	8,159	19,071	10,570	Billets de sociétés de financement des ventes v
16,364	6,619	14,436	2,916	9,064	1,462	Titres commerciaux vi
5,579	17,356	26,618	28,612	29,053	30,019	Dépôts à terme dans les banques vii
29,194	4,734	3,155	5,097	5,000	4,955	Dépôts à terme dans d'autres institutions viii
21,811	27,568	32,403	30,139	30,670	31,114	Obligations des sociétés ix
	21,375	23,897	22,982	28,970	24,940	Prêts sur nantissement x
133,782	130,216	129,283	132,245	147,112	152,128	Hypothèques et conventions de vente:
1,898,614	1,943,077	1,954,876	1,984,809	2,037,740	2,082,988	Prêts de la loi nationale sur l'habitation i
67,741	68,128	67,428	70,513	71,925	71,295	Prêts hypothécaires ordinaires ii
4,550	4,928	5,573	5,405	5,475	5,265	Actions privilégiées et ordinaires de sociétés canadiennes c
191,653	207,668	205,454	211,833	211,642	214,234	Valeurs étrangères d
						Les filiales et les sociétés affiliées e
21,891	24,046	22,333	23,068	24,044	25,328	Intérêt, dividendes et loyers à recevoir ³ 4
61,919	61,645	61,478	60,855	60,392	60,094	Biens immobiliers et outillage 5
20,335	21,041	22,375	27,232	27,461	23,584	Autre actif 6
2,702,853	2,772,420	2,786,766	2,826,578	2,917,576	2,976,598	Total de l'actif³ 7
						Passif
						Dépôts à demande ou dépôts dans des comptes d'épargne:
170,701	152,084	144,188	143,490	151,485	156,709	Retraits par chèque 11
234,095	245,848	256,968	272,615	275,369	292,835	Retraits en argent seulement b
						Dépôts à terme, terme initial:
36,466	43,415	34,067	37,003	42,538	41,365	De moins d'un an 12
928,760	959,024	984,770	1,011,128	1,049,437	1,091,930	D'un à six ans a
647,106	649,024	648,154	645,446	646,067	646,784	De plus de six ans b
						Emprunts bancaires:
49,448	50,095	43,066	39,900	58,000	37,574	Des banques à charte canadiennes:
9,724	14,037	11,920	8,680	7,584	4,314	En monnaie canadienne i
438	148	350	1,079	3,153	3,068	En devises étrangères ii
						Emprunts des autres banques b
68,904	78,686	79,761	86,531	80,709	80,527	Emprunts et billets à court terme 14
180,231	179,010	178,612	179,116	183,490	179,524	Les sociétés mères et les sociétés affiliées ² 15
64,856	65,007	75,243	67,553	76,019	87,283	Autre passif ³ 16
						Part des actionnaires
129,750	132,508	130,845	131,556	134,658	136,021	Capital versé 21
35,959	37,131	35,201	40,591	41,762	42,385	Réserves pour placements 22
95,874	112,181	115,145	114,059	118,393	122,505	Fonds de réserve 23
50,541	54,222	48,476	47,831	48,912	53,774	Bénéfices retenus ³ 24
2,702,853	2,772,420	2,786,766	2,826,578	2,917,576	2,976,598	Total du passif et de la part des actionnaires 25

¹ Avant le quatrième trimestre de 1966, un certain nombre de sociétés déduisaient de leurs placements en valeurs mobilières les réserves pour placements. Maintenant, on demande de déclarer les placements ou coût d'origine, les réserves pour placements étant déclarées au poste 22.

² Disponibles seulement à partir du quatrième trimestre de 1966.

³ Avant le quatrième trimestre de 1966, l'actif total ne comprenait pas les dividendes, les intérêts courus et les autres comptes à recevoir. On déduit ces comptes à recevoir du total du passif, des intérêts, dividendes et autres comptes à payer et des bénéfices retenus.

TABLE 10. Mortgage Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
	Revenues							
31	Interest earned	39,624	38,860	40,401	41,432	41,985	41,208	42,334
32	Dividends	3,171	856	852	1,011	3,850	762	1,124
33	Fees and commissions	226	200	221	217	223	223	256
35	Other revenue	7,053	7,116	6,784	6,382	6,126	5,956	6,289
36	Total revenue	50,074	47,032	48,258	49,042	52,184	48,149	50,003
	Expenses							
41	Interest	25,340	25,952	26,929	27,865	28,706	28,096	28,648
42	Depreciation	565	527	557	537	472	785	575
43	Amortization	203	151	146	228	131	118	136
45	Income taxes	3,440	3,567	2,716	3,050	3,263	3,292	3,290
46	Other expenses	12,977	11,846	13,277	12,102	10,666	10,592	11,435
47	Total expenses	42,525	42,043	43,625	43,782	43,238	42,883	44,084
50	Net profit	7,549	4,989	4,633	5,260	8,946	5,266	5,919

TABLE 11. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

No.		1965	1966				1967	
		4	1	2	3	4 ¹	1	2
		thousands of dollars						
61	Opening retained earnings ¹					50,285	52,003	49,505
	Add:							
50	Net profit	7,549	4,989	4,633	5,260	8,946	5,266	5,919
51	Profit on sales or maturity of assets	223	- 56	1	- 6	974	- 106	367
	Deduct:							
65	Dividends declared	4,390	3,666	3,341	3,396	4,270	5,441	1,715
66	Transfers to reserves ¹					485	142	1,770
67	Transfers to reserve fund ¹					1,129	759	-
64	Other adjustments including unaccounted items ¹					2,318	1,316	516
68	Closing retained earnings¹					52,003	49,503	51,790

¹ Some data not available prior to fourth quarter 1966.

TABLE 12. Mortgage Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1965	1966				1967	
		4	1	2	3	4 ¹	1	2
		thousands of dollars						
1	Opening investment reserves and reserve fund ¹					126,094	147,059	145,321
	Add:							
2	Transfers from retained earnings					1,614	901	1,770
3	Transfers from premium on shares					7	-	-
4	Profit on sale or maturity of assets					5,920	201	73
	Deduct:							
5	Actual investment losses					1,941	87	19
6	Other adjustments including unaccounted items					- 15,365	2,753	- 460
7	Closing investment reserves and reserve fund					147,059	145,321	147,605

¹ Some data not available prior to fourth quarter 1966.

TABEAU 10. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations des revenus et des dépenses

1967		1968					N°
3	4	1	2	3	4		
milliers de dollars							
43,551	45,506	43,479	47,065	46,753	51,316	Revenus	
1,050	4,072	1,759	1,868	1,413	4,772	Intérêt gagné	31
380	248	251	381	341	336	Dividendes	32
6,170	6,371	6,291	6,102	6,325	7,241	Droits et commissions	33
						Autres revenus	35
51,151	56,197	51,780	55,416	54,832	63,665	Total des revenus	36
						Dépenses	
30,001	31,081	29,614	32,775	31,765	36,753	Intérêt	41
621	320	585	649	588	591	Dépréciation	42
133	118	126	127	135	148	Amortissement	43
3,081	3,386	3,151	3,922	3,661	5,378	Impôt sur le revenu	45
10,800	11,050	11,682	11,411	12,815	12,308	Autres dépenses	46
44,636	45,955	45,158	48,884	48,964	55,178	Total des dépenses	47
6,515	10,242	6,622	6,532	5,868	8,487	Bénéfice net	50

TABEAU 11. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations des bénéfices retenus

1967		1968					N°
3	4	1	2	3	4		
milliers de dollars							
51,790	50,541	54,222	48,476	47,631	48,912	Bénéfices retenus au début ¹	61
6,515	10,242	6,622	6,532	5,868	8,487	Ajouter:	
203	121	96	328	351	- 1,080	Bénéfice net	50
						Gains sur vente ou maturité d'actif	51
3,548	3,907	10,925	2,260	4,371	4,063	Déduire:	
1,962	2,058	- 1,149	5,558	1,196	419	Dividendes déclarés	65
	938	719	- 1,500	-	691	Transferts aux réserves ¹	66
2,457	- 221	1,969	1,387	- 629	- 2,628	Transferts aux fonds de réserve ¹	67
						Autres rajustements, y compris les postes inexpliqués ¹	64
50,541	54,222	48,476	47,631	48,912	53,774	Bénéfices retenus à la fin¹	68

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABEAU 12. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations des réserves pour placements et du fonds de réserve

1967		1968					N°
3	4	1	2	3	4		
milliers de dollars							
147,605	146,415	166,403	163,621	161,890	167,305	Réserves pour placements et du fonds de réserve au début ¹	1
1,962	2,996	- 430	4,058	1,196	1,110	Ajouter:	
-	15,320	2,246	103	4,944	3,330	Transferts des bénéfices retenus	2
42	288	29	41	- 4	205	Transferts des primes sur actions	3
						Gains sur vente ou maturité d'actif	4
- 33	8	192	10	- 7	11	Déduire:	
3,227	- 1,392	4,435	5,923	728	- 4,340	Pertes réelles sur placements	5
						Autres rajustements y compris les postes inexpliqués	6
146,415	166,403	163,621	161,890	167,305	176,279	Réserves pour placements et du fonds de réserve à la fin	7

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABLE 13. Mortgage Companies
Quarterly Estimates of Movements of Funds

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
	Sources ¹							
	Internal							
1	Profit (before taxes)	10,989	8,556	7,349	8,310	10,268	7,258	9,183
2	Depreciation	565	527	557	537	472	784	574
3	Amortization	203	151	146	228	131	119	137
	External:							
4	Paid-in capital	3,795	- 2,230	1,072	269	698	- 92	5,887
	Demand deposits:							
5	Chequing	7,311	- 13,547	17,497	- 4,581	3,458	4,670	5,526
6	Non-chequing	5,473	- 127	- 4,948	11,386	- 2,075	784	9,607
	Term deposits:							
7	Less than 1 year	68,268	36,343	26,140	20,938	30,758	3,035	6,725
8	1 to 6 years						19,155	38,619
9	over 6 years						7,666	14,119
	Canadian chartered bank loans:							
10	Canadian currency	- 3,125	- 4,246	2,955	- 8,597	5,616	- 7,733	- 8,341
11	Foreign currency	- 8	1	- 190	237	10,564	- 1,047	- 2,163
12	Other bank loans						- 376	- 447
13	Short term loans and notes payable	- 26,450	13,081	- 1,875	- 7,729	- 33,380	- 11,630	3,590
14	Parent and affiliated companies	- 11,895	8,211	- 15,688	7,732	22,476	5,857	- 4,851
15	Interest, dividends and other liabilities						12,443	- 7,111
16	Total of items 1 to 15	55,126	46,720	33,015	28,730	48,986	40,893	71,054
	Applications ¹							
17	Dividends	4,390	3,666	3,341	3,396	4,270	5,510	1,744
18	Income taxes payable	3,440	3,567	2,716	3,050	3,263	3,287	3,285
19	Cash and bank demand deposits	9,054	- 7,519	- 3,920	- 14,020	9,237	- 1,150	8,335
20	Other demand deposits	1,962	2,582	- 4,188	- 501	- 3,895	865	1,451
21	Foreign deposits	- 257	3,563	- 1,538	- 2,003	- 37	104	180
22	Canada treasury bills	- 4,469	7,874	- 3,954	- 3,920	6,502	- 6,502	5,882
23	Government of Canada	7,737	2,430	- 693	- 8,673	8,176	- 16,344	18,628
24	Provincial governments	- 5,656	6,655	- 430	- 1,065	- 6,901	11,002	- 3,787
25	Municipal governments	136	- 278	- 117	110	272	- 319	191
26	Finance Companies' notes	- 2,341	6,643	3,442	- 1,207	- 9,955	3,255	- 2,398
27	Commercial paper						11,617	9,278
28	Bank term deposits					5,451	5,513	- 2,254
29	Term deposits with other institutions					4,951	566	- 320
30	Corporation bonds	3,981	- 3,923	251	504	- 4,042	2,695	2,910
31	Collateral loans	6,914	280	2,600	- 1,293	- 334	5,755	- 5,509
	Mortgages:							
32	National Housing Act	27,055	18,026	33,615	49,950	8,212	4,081	- 943
33	Conventional						4,481	24,859
34	Canadian preferred and common shares	- 1,988	217	- 278	1,056	1,841	3,261	6,386
35	Foreign securities	222	- 307	595	116	66	- 179	636
36	Subsidiary and affiliated companies	1,515	- 983	- 2,399	- 702	- 1,504	1,854	- 2,614
37	Interest and rents receivable					21,806	- 1,758	1,730
38	Real estate and equipment	2,399	2,072	3,431	1,593	3,432	2,355	441
39	Other including unaccounted items	832	2,155	541	2,339	- 1,825	944	2,943
40	Total items 17 to 39	55,126	46,720	33,015	28,730	48,986	40,893	71,054

¹ Refer to general note page 2.

TABLEAU 13. Sociétés de prêts hypothécaires
Estimations trimestrielles des mouvements de la trésorerie

1967		1968				N°
3	4	1	2	3	4	
milliers de dollars						
6,837	13,613	9,537	10,335	9,523	13,854	Provenance ¹
620	319	584	649	588	591	Interne:
134	119	123	127	135	148	Bénéfice (avant impôt) 1
						Dépréciation 2
						Amortissement 3
683	18,078	583	711	8,887	5,747	Externe:
- 4,344	383	- 7,896	- 698	7,995	5,721	Capital versé 4
4,415	- 7,247	11,120	15,647	2,754	17,963	Dépôts à demande:
						Retraits par chèque 5
						Retraits en argent seulement 6
- 196	6,949	- 9,348	2,936	6,516	- 1,173	Dépôts à terme:
36,574	30,264	25,746	26,358	38,309	42,493	Moins d'un an 7
692	1,918	- 870	- 2,708	3,233	3,308	Un à six ans 8
						Plus de six ans 9
10,003	647	- 7,029	- 3,166	18,455	- 20,064	Emprunts des banques à charte:
1,070	4,313	- 2,117	- 3,240	- 1,096	- 3,270	En monnaie canadienne 10
- 62	- 290	202	729	2,074	- 85	En devises étrangères 11
- 18,104	9,782	972	6,770	- 5,807	- 182	Emprunts des autres banques 12
2,846	- 1,221	- 398	504	4,374	- 3,966	Emprunts et billets à court terme 13
960	- 1,280	10,236	- 7,690	8,669	10,350	Les sociétés mères et les sociétés affiliées 14
						Intérêt, dividendes et autres passif 15
42,128	76,347	31,445	47,264	104,609	71,435	Total des postes 1 à 15 16
						Emploi
3,577	3,936	10,959	2,289	4,402	4,063	Dividendes 17
3,076	3,383	3,129	3,918	3,657	5,378	Impôt sur le revenu à payer 18
- 12,502	6,266	- 10,314	- 1,969	- 4,647	15,766	Encaisse et dépôts à demande bancaires 19
1,348	1,153	- 180	5,749	11,528	7,395	Autres dépôts à demande 20
- 196	- 101	2	1,501	- 1,503	62	Dépôts à l'étranger 21
- 5,882	8,488	- 5,776	- 246	- 2,457	90	Bons du Trésor du gouvernement du Canada 22
4,102	433	- 12,092	2,795	- 251	6,660	Obligations du gouvernement du Canada 23
- 2,513	- 1,527	8,630	- 3,246	- 6,591	- 1,306	Obligations des provinces 24
930	- 424	- 965	- 978	321	- 320	Obligations des municipalités 25
4,407	- 2,608	4,250	110	10,912	- 8,501	Billets de sociétés de financement des ventes 26
- 13,128	- 1,148	7,817	- 11,520	6,148	- 7,602	Titres commerciaux 27
7,654	992	9,262	1,994	441	966	Dépôts à terme bancaires 28
382	- 845	- 1,579	1,942	- 97	- 22	Dépôts à terme dans d'autres institutions 29
- 416	- 1,626	4,835	- 2,264	531	597	Obligations des sociétés 30
-	- 436	2,522	- 915	6,213	- 4,024	Prêts sur nantissement 31
2,516	- 3,566	- 933	2,962	14,867	5,016	Hypothèques:
48,666	44,463	11,799	29,683	57,022	46,541	Loi nationale sur l'habitation 32
401	387	- 700	2,790	1,641	- 783	Ordinaires 33
- 159	378	645	- 168	70	- 210	Actions privilégiées et ordinaires canadiennes 34
- 2,972	16,015	- 114	6,674	- 191	3,558	Valeurs étrangères 35
113	2,155	- 1,713	735	1,577	1,284	Les filiales et les sociétés affiliées 36
2,184	45	417	26	207	511	Intérêt et loyers à recevoir 37
540	534	1,544	5,402	809	- 3,684	Biens immobiliers et outillage 38
						Autres y compris les postes inexpliqués 39
42,128	76,347	31,445	47,264	104,609	71,435	Total des postes 17 à 39 40

¹ Prière de se référer au renvoi général page 2.

TABLE 14. Local Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1967			
		1	2	3	4
		thousands of dollars			
	Assets				
1	Cash and demand deposits:				
a	On hand	42,696	45,832	46,236	48,878
b	In banks	28,803	26,172	28,223	29,612
c	In centrals	272,209	285,475	303,866	269,232
d	Other	14,855	10,552	10,941	10,717
2	Investments:				
a	Term deposits	104,902	102,246	101,762	99,334
b	Government of Canada	44,140	44,389	46,517	48,019
c	Provincial governments	70,051	71,280	75,401	78,242
d	Municipal governments	259,669	262,205	273,597	280,735
e	Shares in centrals	48,121	47,802	48,053	47,951
f	Religious institutions	22,098	26,229	26,890	27,744
g	Hospitals	12,840	15,373	15,718	15,959
h	Other	49,687	56,589	58,638	59,916
3	Loans:				
a	Cash loans:				
i	Personal	967,213	1,037,606	1,079,666	1,094,322
ii	Farm	73,472	78,197	80,574	82,212
iii	Co-operatives and other enterprises	25,609	28,000	28,283	28,487
iv	Other	58,456	64,817	59,469	55,899
b	Mortgage loans:				
i	Dwellings	769,047	798,883	831,331	861,893
ii	Farm	59,726	60,640	63,438	68,401
iii	Co-operatives and other enterprises	21,447	25,473	22,754	25,939
iv	Other	15,176	16,003	17,445	18,945
4	Fixed assets: ¹				
a	Land and buildings	79,758	81,733	81,859	85,112
b	Equipment and furniture	16,853	18,692	21,510	21,734
5	Other assets ²	18,840	19,739	20,129	22,283
6	Total assets	3,075,668	3,223,927	3,342,300	3,381,566
	Liabilities				
11	Accounts payable:				
a	Interest	1,269	1,559	1,986	1,596
b	Dividends	18	24	977	17
c	Other	3,971	4,942	5,452	5,275
12	Loans payable:				
a	Centrals	60,804	88,172	86,429	92,770
b	Banks	7,091	9,506	10,599	9,771
c	Other	5,503	4,309	4,275	3,733
13	Deposits:				
a	Ordinary	1,469,865	1,536,241	1,602,855	1,592,428
b	Term	164,708	177,802	187,728	194,086
14	Other liabilities	3,330	3,621	2,576	1,561
	Members' equities				
20	Share capital	1,174,175	1,201,034	1,228,027	1,252,141
21	Reserves	133,923	137,825	139,403	142,150
22	Undivided earnings	51,011	58,892	71,993	86,038
23	Total liabilities and members' equities	3,075,668	3,223,927	3,342,300	3,381,566

¹ Fixed assets are shown after deduction of accumulated depreciation.

² Other assets includes stabilization fund deposits.

TABLEAU 14. Caisses locales d'épargne et de crédit

États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des sociétaires

1968					N ^o
1	2	3	4		
milliers de dollars					
				Actif	
				Encaisse et dépôts à demande:	1
44,869	49,842	47,832	56,620	En caisse	a
28,555	27,917	27,181	32,575	Dans les banques	b
274,967	281,242	283,869	295,465	Dans les caisses centrales	c
12,500	14,992	13,174	12,533	Autres	d
				Placements:	2
101,716	110,271	106,319	109,354	Dépôts à terme	a
40,473	38,846	39,830	41,669	Obligations du gouvernement du Canada	b
85,415	84,142	85,356	78,600	Obligations des provinces	c
288,545	293,740	292,625	289,701	Obligations des municipalités	d
49,414	49,887	49,647	48,735	Parts sociales dans les caisses centrales	e
28,844	31,354	29,128	33,074	Institutions religieuses	f
16,865	17,033	17,107	16,621	Hôpitaux	g
62,976	64,275	64,144	61,091	Autres	h
				Prêts:	3
				Prêts sur reconnaissance de dette:	a
1,116,195	1,177,518	1,207,627	1,247,361	Personnels	i
77,625	81,895	87,746	93,829	Agricoles	ii
27,233	27,332	28,604	30,558	Coopératives et autres entreprises	iii
62,208	61,096	59,179	56,629	Autres	iv
				Prêts hypothécaires:	b
896,824	920,982	950,601	956,942	Habitations	i
79,544	84,940	87,999	88,567	Termes	ii
30,069	32,269	32,362	32,200	Coopératives et autres entreprises	iii
22,067	26,919	26,917	27,002	Autres	iv
				Immobilisations ² :	4
86,984	88,863	91,121	90,292	Terrains et bâtiments	a
22,616	23,415	28,714	29,303	Matériel et mobilier	b
23,355	24,079	27,579	28,938	Autre actif ²	5
3,479,859	3,612,849	3,684,661	3,757,659	Total de l'actif	6
				Passif	
				Comptes à payer:	11
2,075	2,435	2,741	1,703	Intérêt	a
26	5	1,154	107	Dividendes	b
5,386	5,516	6,078	6,374	Autres	c
				Emprunts à payer:	12
89,359	108,032	115,409	116,158	Centrales	a
8,261	13,959	13,841	10,714	Banques	b
5,036	5,313	6,846	6,615	Autres	c
				Dépôts:	13
1,647,463	1,720,829	1,746,559	1,768,535	Dépôts à vue	a
212,243	229,626	240,504	262,267	Dépôts à terme	b
4,223	2,629	1,470	1,711	Autre passif	14
				Avoir des sociétaires	
1,303,113	1,308,936	1,310,733	1,326,334	Capital social	20
151,583	153,661	156,759	160,717	Réserves	21
51,091	61,908	82,567	96,424	Bénéfices non répartis	22
3,479,859	3,612,849	3,684,661	3,757,659	Total du passif et de l'avoir des sociétaires	23

¹ Déduction faite de l'amortissement accumulé.

² Y compris les dépôts du fonds de stabilisation.

TABLE 15. Central Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

		1967			
		1	2	3	4
		thousands of dollars			
Assets					
1	Cash and demand deposits:				
a	On hand	7,347	9,763	8,671	11,186
b	In banks	69,138	44,540	76,295	43,945
c	In centrals	9,852	9,630	15,962	9,561
d	Other	2,463	2,855	3,387	3,214
2	Investments:				
a	Term deposits	49,718	36,938	43,966	12,905
b	Government of Canada	24,362	23,750	24,103	26,660
c	Provincial governments	59,095	61,081	61,714	62,648
d	Municipal governments	55,451	58,169	55,645	59,197
e	Shares in other centrals	370	669	669	718
f	Religious institutions	13,472	14,269	13,872	14,771
g	Hospitals	7,454	7,910	7,703	8,341
h	Other	16,747	16,683	15,940	17,005
3	Loans:				
a	Cash loans:				
i	Credit unions	66,044	94,458	93,713	100,922
ii	Co-operatives and other enterprises	11,081	11,899	14,227	13,325
iii	Other	25,116	25,470	24,644	29,643
b	Mortgage loans:				
i	Credit unions	24,179	25,959	27,750	26,035
ii	Co-operatives and other enterprises				
iii	Personal				
iv	Other	4,599	4,607	5,508	4,729
4	Fixed assets: ¹				
a	Land and buildings	3,718	3,944	4,388	4,604
b	Equipment and furniture	905	935	839	861
5	Other assets	2,245	2,100	2,469	1,932
6	Total assets	459,499	461,949	508,324	459,148
Liabilities					
11	Accounts payable:				
a	Interest	1,404	2,261	3,211	2,700
b	Dividends	495	607	886	246
c	Other	2,898	2,280	578	629
12	Loans payable:				
a	Banks	9,797	20,335	26,870	21,829
b	Other	21,049	23,891	22,214	18,954
13	Deposits:				
a	Ordinary:				
i	Local credit unions	247,280	235,551	268,826	229,449
ii	Other	12,346	12,927	19,745	17,254
b	Term:				
i	Local credit unions	95,266	94,561	96,067	96,444
ii	Other	6,069	6,195	5,641	5,878
14	Other liabilities	718	646	733	697
Members' equities					
20	Share capital:				
a	Local credit unions	45,307	45,350	45,714	46,578
b	Other	2,651	2,555	2,577	2,616
21	Reserves	11,444	11,652	11,750	12,628
22	Undivided earnings	2,775	3,138	3,512	3,246
23	Total liabilities and members' equities	459,499	461,949	508,324	459,148

¹ Fixed assets are shown after deduction of accumulated depreciation.

TABEAU 15. Caisses centrales d'épargne et de crédit
États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des caisses membres

1968				N°
1	2	3	4	
milliers de dollars				
				Actif
				Encaisse et dépôt à demande:
8,308	16,740	12,541	21,713	En caisse 1
54,302	38,595	69,482	59,231	Dans les banques a
11,388	12,385	14,918	17,195	Dans les caisses centrales b
3,806	2,968	3,531	3,926	Autres c
				Placements: 2
15,980	12,095	11,705	14,088	Dépôts à terme a
24,661	25,653	25,777	26,315	Obligations du gouvernement du Canada b
64,280	64,046	66,060	63,587	Obligations des provinces c
57,829	59,327	60,790	61,007	Obligations des municipalités d
719	597	591	764	Parts sociales dans les caisses centrales e
11,794	12,044	12,879	12,252	Institutions religieuses f
5,034	5,061	5,383	5,454	Hôpitaux g
23,350	24,968	23,433	22,846	Autres h
				Prêts: 3
				Prêts sur reconnaissance de dette: a
96,917	115,089	122,092	119,772	Caisses d'épargne et de crédit i
14,190	16,022	16,410	16,141	Coopératives et autres entreprises ii
31,618	28,575	27,197	28,842	Autres iii
				Prêts hypothécaires: b
29,308	33,373	30,785	26,247	Caisses d'épargne et de crédit i
7,543	7,607	7,188	6,190	Coopératives et autres entreprises ii
4,737	4,217	4,486	4,574	Personnels iii
				Autres iv
				Immobilisations ¹ : 4
4,563	4,786	5,797	5,807	Terrains et bâtiments a
1,077	1,033	994	985	Matériel et mobilier b
2,205	2,155	2,315	3,092	Autre actif 5
473,609	487,336	524,354	520,028	Total de l'actif 6
				Passif
				Comptes à payer: 11
1,450	2,349	3,461	3,735	Intérêt a
540	843	902	296	Dividendes b
517	354	731	251	Autres c
				Emprunts à payer: 12
20,149	33,913	34,792	19,244	Banques a
22,949	23,647	31,077	21,462	Autres b
				Dépôts: 13
				Dépôts à vue: a
242,644	237,156	264,400	277,353	Caisses d'épargne et de crédit i
14,548	15,408	16,873	17,633	Autres ii
				Dépôts à terme: b
96,679	99,313	96,945	103,970	Caisses d'épargne et de crédit i
6,939	6,637	6,680	6,185	Autres ii
803	714	693	2,755	Autre passif 14
				Avoir des caisses membres
				Capital social: 20
47,470	47,516	47,845	47,587	Caisses d'épargne et de crédit a
2,882	2,981	2,990	2,539	Autres b
12,860	13,202	13,462	14,307	Réserves 21
3,179	3,303	3,503	2,711	Bénéfices non répartis 22
473,609	487,336	524,354	520,028	Total du passif et de l'avoir des caisses membres 23

¹ Déduction faite de l'amortissement accumulé.

TABLE 16. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Assets, Liabilities, and Shareholders' Equity

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
	Assets							
1	Cash on hand and on deposit:							
a	In Canadian dollars:							
i	Cash and bank deposit	44,230	40,344	52,631	83,575	63,553	73,046	45,457
ii	In other institutions	1,057	39,859	1,172	1,266	1,571	3,522	1,671
b	In foreign currency	11,812	13,559	12,685	22,884	43,669	35,830	34,377
2	Accounts and notes receivable*	3,737,697	3,646,938	3,709,415	3,571,706	3,693,173	3,704,140	3,799,986
3	Other current assets	12,456	8,559	8,969	10,038	6,954	8,593	9,346
4	Investments and advances:							
a	Investments in Canadian securities:							
i	Short term notes of finance and other companies	3,855	21,762	5,433	31,982	10,937	33,127	10,185
ii	Canada treasury bills	742	—	10,053	1,536	—	1,055	6,527
iii	Other Government of Canada debt	16,045	24,518	32,741	31,950	25,589	20,129	22,228
iv	Other bonds and debentures	15,843	13,716	15,037	15,702	8,257	35,460	52,306
v	Other investments	29,997	29,867	33,479	38,017	51,026	53,008	52,005
b	Investments in preferred and common shares	9,399	8,525	8,900	9,717	8,336	8,458	8,976
c	Investments in foreign securities	1,675	1,722	1,860	4,147	4,952	3,169	3,346
d	Investments in subsidiary and affiliated companies	276,544	367,579	381,029	383,598	388,592	387,446	359,149
5	Land, buildings and equipment	38,745	30,965	33,983	34,808	35,541	36,383	36,403
6	Other assets	27,733	32,830	32,573	31,926	32,021	33,944	33,655
7	Total assets	4,227,830	4,280,743	4,339,960	4,272,852	4,374,171	4,437,310	4,475,617
	Liabilities							
11	Owing parent and affiliated companies	621,108	650,455	668,501	694,290	735,519	746,179	757,162
12	Short term bank loans:							
a	Bank loans and overdrafts (Canadian dollars)	432,514	308,992	344,138	262,679	325,491	244,815	259,219
b	Other bank loans	101,011	88,272	84,000	68,258	77,381	46,171	46,181
13	Short term loans and notes payable:							
c	Demand and short term notes (Canadian dollars)	734,168	876,962	941,596	950,198	898,318	1,005,875	965,158
d	Demand and short term notes (foreign currency)	163,783	160,769	126,273	82,557	92,941	95,125	81,565
e	Other short term loans	12,995	986	981	810	977	1,669	1,473
14	Accounts payable:							
a	Income and other taxes payable	18,084	15,972	19,269	22,446	21,829	21,147	19,724
b	Other payables	158,790	167,191	157,910	136,359	157,685	166,983	163,788
15	Other current liabilities:							
a	Dealers' credit balances	48,071	46,229	49,296	49,782	48,766	46,411	48,971
b	Other current liabilities	5,420	5,619	6,069	6,237	6,261	7,090	9,623
16	Long term debt:							
a	Debentures, bonds and notes (Canadian dollars)	869,378	885,527	854,990	879,614	890,460	915,460	953,008
b	Debentures, bonds and notes (foreign currency)	302,991	327,750	358,288	376,315	376,085	381,283	372,479
c	Mortgages and other long term debt	6,428	3,177	3,848	3,206	3,245	3,122	2,847
17	Other liabilities:							
a	Unearned income and other deferred credits	245,115	238,319	256,226	264,923	265,916	279,385	301,234
b	Pensions, trusts or earmarked funds	1,076	1,087	1,099	327	1,787	1,790	1,555
c	Interest of minority shareholders	183	185	210	283	194	191	1,057
	Shareholders' equity							
21	Paid-in capital	330,533	326,811	342,666	344,126	349,173	349,516	355,791
22	Retained earnings	176,182	176,440	124,600	130,442	122,143	125,098	134,782
23	Total liabilities and shareholders' equity	4,227,830	4,280,743	4,339,960	4,272,852	4,374,171	4,437,310	4,475,617
1	* Footnote:							
a	Specified receivables: ¹							
i	Sales finance companies:							
ii	Consumer goods	1,131,000	1,121,000	1,176,000	1,204,000	1,184,000	1,142,000	1,182,000
iii	Commercial and industrial goods	665,000	644,000	679,000	682,000	668,000	640,000	665,000
iv	Wholesale goods	452,000	486,000	493,000	428,000	424,000	468,000	443,000
	Total	2,248,000	2,251,000	2,348,000	2,174,000	2,276,000	2,250,000	2,290,000
v	Consumer loan companies:							
vi	Instalment credit	67,000	67,000	70,000	72,000	74,000	72,000	74,000
viii	Cash loans	976,000	989,000	1,031,000	1,058,000	1,089,000	1,114,000	1,166,000
	Total	1,043,000	1,056,000	1,101,000	1,130,000	1,163,000	1,186,000	1,240,000
b	Other receivables ²	512,000	403,000	328,000	338,000	324,000	338,000	343,000
c	Total receivables	3,803,000	3,710,000	3,777,000	3,642,000	3,763,000	3,774,000	3,873,000
d	Allowance for bad debts	- 65,000	- 63,000	- 68,000	- 69,000	- 70,000	- 70,000	- 72,000
e	Total receivables (net)	3,738,000	3,647,000	3,709,000	3,573,000	3,693,000	3,704,000	3,801,000

¹ Detail of "Specified receivables" is taken from DBS publication, "Credit Statistics" (Catalogue No. 61-004).

² "Other receivables" includes capital loans, other non-personal loans receivables of subsidiaries engaged in other activities and sampling errors.

TABLEAU 16. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels — Estimations de l'actif, du passif, et de la part des actionnaires

1967		1968				N°
3	4	1	2	3	4	
milliers de dollars						
						Actif
						Encaisse et dépôts:
						Dollars canadiens:
35,409	65,804	45,975	40,010	57,874	36,668	En caisse et dépôts bancaires
2,982	572	940	355	680	499	Dans d'autres institutions
37,120	40,669	49,643	48,900	51,334	58,251	Devises étrangères
3,710,201	3,863,898	3,906,461	4,124,097	4,057,081	4,313,766	Comptes et billets à recevoir*
9,523	7,470	7,313	12,538	13,264	7,771	Autres disponibilités
						Placements et avances:
						Placements en valeurs canadiennes:
14,116	25,891	9,448	35,249	54,044	14,393	Billets à court terme des sociétés de financement et autres sociétés
1,087	5,066	5,065	—	—	—	Bons du Trésor du gouvernement du Canada
17,496	21,454	19,399	24,400	18,157	28,281	Obligations du gouvernement du Canada
44,130	49,669	42,151	40,101	37,595	47,227	Autres obligations de sociétés
81,576	85,980	95,866	102,899	102,714	108,717	Autres placements
8,366	8,377	8,184	8,234	8,166	7,868	Placements en actions privilégiées et ordinaires
11,300	68	129	3,844	3,283	280	Placements en valeurs étrangères
293,955	273,801	261,057	261,396	258,942	247,593	Placements dans les filiales et les sociétés affiliées
36,360	21,014	21,860	22,171	22,169	22,721	Immobilisations
32,183	31,418	32,454	31,597	34,384	32,861	Autre actif
4,335,804	4,501,151	4,505,945	4,755,791	4,719,687	4,926,896	Total de l'actif
						Passif
682,514	698,783	691,601	695,279	686,834	714,934	Dette envers la société mère et les sociétés affiliées
238,675	319,797	302,131	261,735	188,992	293,032	Emprunts bancaires à court terme:
46,261	39,193	25,838	18,743	17,816	18,638	Emprunts et découverts dans les banques (dollars canadiens)
						Autres emprunts bancaires
901,692	865,029	1,041,936	1,211,358	1,204,035	1,209,241	Emprunts à court terme et billets à payer:
92,253	117,107	91,778	88,475	72,109	101,663	Billets à demande et à court terme (dollars canadiens)
1,383	1,094	834	902	268	422	Billets à demande et à court terme (devises étrangères)
						Autres emprunts à court terme
24,078	24,583	22,948	20,175	24,664	18,377	Comptes à payer:
136,565	158,033	106,287	167,326	169,649	168,063	Impôt sur le revenu et autres impôts à payer
						Autres comptes à payer
49,903	48,490	44,961	47,465	48,178	46,440	Autres exigibilités:
6,775	6,537	12,969	17,669	22,602	11,672	Soldes créditeurs des marchands
						Autres exigibilités
959,716	1,001,099	942,585	957,533	986,042	1,060,774	Dette à long terme:
373,121	380,701	375,863	388,316	398,214	354,991	Obligations et billets (dollars canadiens)
2,471	2,385	2,408	2,446	2,590	2,768	Obligations et billets (devises étrangères)
						Hypothèques et autre dette à long terme
319,462	332,327	335,761	367,557	380,438	399,010	Autre passif:
1,246	1,007	1,218	1,275	744	774	Revenus non gagnés et autres impôts à payer
337	255	244	149	153	129	Fonds de pension, de fiducie ou affectés
						Intérêt des actionnaires minoritaires
						Part des actionnaires
356,126	363,045	360,227	359,663	357,516	359,539	Capital versé
143,226	141,686	146,356	149,725	158,843	166,429	Bénéfices retenus
4,335,804	4,501,151	4,505,945	4,755,791	4,719,687	4,926,896	Total du passif et de la part des actionnaires
						*Renvois:
						Créances particulières ¹ :
						Sociétés de financement des ventes:
1,161,000	1,105,000	1,079,000	1,141,000	1,170,000	1,173,000	Biens de consommation
663,000	632,000	639,000	673,000	681,000	670,000	Produits industriels et articles commerciaux
315,000	446,000	485,000	526,000	341,000	503,000	Marchandises de gros
2,139,000	2,183,000	2,203,000	2,340,000	2,192,000	2,346,000	Total
						Sociétés de prêts aux consommateurs:
75,000	78,000	79,000	84,000	88,000	95,000	Prêts remboursables par versements
1,189,000	1,225,000	1,245,000	1,307,000	1,329,000	1,369,000	Prêts en espèces
1,264,000	1,303,000	1,324,000	1,391,000	1,417,000	1,464,000	Total
379,000	447,000	449,000	467,000	526,000	576,000	Autres comptes à recevoir ²
3,782,000	3,933,000	3,976,000	4,198,000	4,135,000	4,386,000	Total des comptes à recevoir
- 72,000	- 69,000	- 69,000	- 72,000	- 78,000	- 72,000	Provision pour créances mauvaises
3,710,000	3,864,000	3,907,000	4,126,000	4,057,000	4,314,000	Total des comptes à recevoir (net)

¹ Les détails des "créances particulières" sont tirés de la publication du B.F.S. intitulée "La Statistique du crédit" (numéro de catalogue 61-004).

² Le poste "Autres comptes à recevoir" comprend les prêts de capital, les prêts autres que les prêts personnels, les comptes à recevoir des filiales exerçant d'autres activités ainsi que les erreurs d'échantillonnage.

TABLE 17. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
	Revenues							
31	Interest and service charges	104,808	108,222	108,042	116,832	118,169	120,395	123,719
32	Dividends	1,568	1,103	1,062	995	1,273	1,290	1,246
33	Other revenue	4,184	4,242	- 1,288	3,568	3,300	4,984	4,135
34	Total revenue	110,560	113,567	107,816	121,395	122,742	126,669	129,100
	Expenses							
41	Interest	47,872	45,650	47,258	49,594	50,240	52,348	49,258
42	Depreciation	2,094	1,894	2,268	2,294	2,502	2,358	2,588
43	Amortization	1,765	1,842	1,480	1,081	878	1,082	987
44	Provisions for doubtful accounts	19,815	10,760	68,286	8,468	11,198	8,903	8,779
45	Income taxes	6,504	9,952	5,210	12,355	11,994	11,514	11,745
46	Provisions for other reserves	493	185	191	164	2,848	204	198
47	Other expenses	38,318	37,994	36,805	37,422	41,409	39,668	42,383
48	Total expenses	161,498	108,277	116,861	111,378	121,069	116,077	115,938
49	Net profit (loss)	- 6,301	5,290	- 53,682	10,017	1,673	10,592	13,162

TABLE 18. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Retained Earnings

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
61	Balance beginning of quarter	195,355	176,182	176,440	124,600	130,442	122,143	125,098
	Add:							
49	Net profit (loss)	- 6,301	5,290	- 53,682	10,017	1,673	10,592	13,162
62	Profit on sale or maturity of assets	152	291	301	- 1	71	- 2,408	4
	Deduct:							
63	Dividends	13,340	5,226	6,657	4,888	14,646	4,790	4,587
64	Other adjustments including unaccounted items	- 316	97	- 8,198	- 714	- 4,603	- 439	- 1,105
65	Balance end of quarter	176,182	176,440	124,600	130,442	122,143	125,098	134,782

TABLEAU 17. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels - Estimations des revenus et des dépenses

1967		1968					N°
3	4	1	2	3	4		
milliers de dollars							
						Revenus	
123,337	125,676	127,716	133,233	140,255	140,780	Intérêt et frais de service	31
1,210	1,855	1,578	1,086	1,846	1,572	Dividendes	32
4,841	5,226	4,552	4,743	5,276	6,648	Autres revenus	33
129,388	132,757	133,846	139,062	147,377	149,000	Total des revenus	34
						Dépenses	
49,173	50,721	54,512	58,208	60,256	58,471	Intérêt versé	41
2,666	2,863	2,701	2,991	3,262	3,423	Dépréciation	42
989	469	1,152	1,296	1,114	893	Amortissement	43
8,823	11,257	9,548	8,768	12,734	12,492	Provisions pour créances douteuses	44
12,707	11,318	12,886	11,964	15,068	14,615	Impôt sur le revenu	45
195	270	248	—	327	544	Additions aux autres réserves	46
41,430	45,107	41,851	48,418	43,633	46,826	Autres dépenses	47
115,983	122,005	122,898	131,645	136,394	137,264	Total des dépenses	48
13,405	10,752	10,948	7,417	10,983	11,736	Bénéfice net (ou perte nette)	49

TABLEAU 18. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels - Estimations des bénéfices retenus

1967		1968					N°
3	4	1	2	3	4		
milliers de dollars							
134,782	143,226	141,686	146,356	149,725	158,843	Solde au début du trimestre	61
						Ajouter:	
13,405	10,752	10,948	7,417	10,983	11,736	Bénéfice net (ou perte nette)	49
18	- 111	23	10	48	1,575	Gain (ou pertes) sur la vente ou maturité d'actif	62
						Déduire:	
4,096	10,403	4,016	4,527	4,063	6,789	Dividendes	63
883	1,778	2,285	- 469	- 2,150	- 1,064	Autres rajustements y compris les postes inexpliqués	64
143,226	141,686	146,356	149,725	158,843	166,429	Solde à la fin du trimestre	65

TABLE 19. Sales Finance and Consumer Loan Companies
Quarterly Estimates of Movements of Funds

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
	Sources ¹							
	Internal:							
1	Operating profit	203	15,242	- 48,472	22,372	13,667	22,106	24,907
2	Depreciation	2,094	1,894	2,268	2,294	2,502	2,358	2,588
3	Amortization	1,765	1,842	1,480	1,081	878	1,082	987
	External:							
	Bank loans:							
4	Canadian currency	83,569	- 121,622	35,146	- 81,459	62,812	- 80,676	14,404
5	Other	32,957	- 11,739	- 4,272	- 15,742	9,123	- 31,210	10
	Short term loans and notes payable:							
6	Canadian currency	- 92,693	142,794	64,634	8,602	- 51,880	107,557	- 40,717
7	Foreign currency	- 26,308	- 3,014	- 34,496	- 43,716	10,384	2,184	- 13,560
8	Other	10,761	- 12,009	- 5	- 171	167	692	- 196
	Long term debt:							
9	Canadian currency	24,930	17,149	- 30,537	24,624	10,846	25,000	37,548
10	Foreign currency	48,557	24,759	30,538	18,027	- 230	5,198	- 8,804
11	Other	- 1,020	- 3,251	671	- 642	39	- 123	- 275
12	Paid in capital	16,579	- 722	24,075	2,460	5,047	343	6,275
	Accounts payable:							
13	Taxes	- 1,366	- 2,112	3,297	3,177	- 617	- 682	- 1,423
14	Other	77,286	12,401	- 9,281	- 21,551	21,326	9,298	- 3,195
	Current liabilities:							
15	Dealers credit balances	- 2,237	- 1,842	3,067	486	- 1,016	- 2,355	2,560
16	Other	37	199	450	168	24	829	2,533
17	Debt to parent and affiliated companies	41,624	25,347	18,046	25,789	41,229	10,660	10,983
	Other liabilities:							
18	Unearned income	6,996	- 2,796	17,907	8,697	993	13,469	21,849
19	Pensions, trusts, etc.	- 154	11	12	- 772	1,460	3	- 235
20	Interest of minority shareholders in subsidiaries	- 50	2	25	73	- 89	- 3	866
21	Total of items 1 to 20	223,530	82,533	74,553	- 46,203	126,665	85,730	57,105
	Applications ¹							
22	Dividends	13,340	5,226	6,657	4,888	14,646	4,790	4,587
23	Provisions for taxes	6,504	9,952	5,210	12,355	11,994	11,514	11,745
24	Cash on hand and in banks	11,445	- 3,886	12,287	30,944	- 20,022	9,493	- 27,589
25	Deposits in other institutions	- 60	38,802	- 38,687	94	305	1,951	- 1,851
26	Foreign currency deposits	- 12,331	1,747	- 874	10,199	20,785	- 7,839	- 1,453
27	Accounts and notes receivable	215,350	10,241	62,477	- 137,709	121,467	10,967	94,223
28	Other current assets	4,476	- 3,897	410	1,069	- 3,084	1,639	753
29	Short term notes	- 7,387	17,907	- 16,329	26,549	- 21,045	22,190	- 22,942
30	Treasury bills	- 11,661	- 742	10,053	- 8,517	- 1,536	1,055	5,472
31	Government of Canada	- 515	10,473	8,223	- 791	- 6,361	- 5,460	2,099
32	Provincial and municipal governments	- 7,242	873	1,321	665	- 7,445	27,203	16,846
33	Other Canadian investments	2,554	5,870	3,612	4,538	8,219	1,982	- 1,003
34	Shares - Canadian preferred and common shares	- 1,428	- 165	74	818	- 1,452	2,530	514
35	Foreign securities	343	47	138	2,287	805	- 1,783	177
36	Subsidiary and affiliated companies	8,917	- 13,965	13,450	2,569	4,994	- 1,146	- 28,297
37	Land, buildings and equipment	4,243	- 3,886	5,286	3,119	3,235	3,200	2,608
38	Other assets ²	- 3,018	7,936	1,245	720	1,160	3,444	1,216
39	Total of items 22 to 38	223,530	82,533	74,553	- 462,203	126,665	85,730	57,105

¹ Refer to general note page 2.

² Includes unaccounted items.

TABLEAU 19. Sociétés de financement des ventes et de prêts aux consommateurs
Estimations trimestrielles des mouvements de la trésorerie

1967		1968				N°
3	4	1	2	3	4	
milliers de dollars						
26, 112	22, 070	23, 834	19, 381	26, 051	26, 351	Provenance ¹
2, 666	2, 863	2, 701	2, 991	3, 262	3, 423	Interne:
989	469	1, 152	1, 296	1, 114	893	Bénéfice d'exploitation
						Dépréciation
						Amortissement
						Externe:
						Emprunts bancaires:
- 20, 544	81, 122	- 17, 666	- 40, 396	- 72, 693	104, 040	Monnaie canadienne
80	- 7, 068	- 13, 355	- 7, 095	- 927	822	Autres
						Emprunts à court terme et billets à payer:
- 63, 466	- 36, 663	176, 907	169, 422	- 7, 323	5, 206	Monnaie canadienne
10, 688	24, 854	- 25, 329	- 3, 303	- 16, 366	29, 554	Devises étrangères
- 90	- 289	- 260	68	169	154	Autres
						Dette à long terme:
5, 708	41, 383	- 58, 514	14, 948	27, 797	74, 732	Monnaie canadienne
642	7, 580	- 4, 838	12, 453	9, 917	- 43, 223	Devises étrangères
- 376	- 86	23	38	144	178	Autres
1, 335	6, 919	- 100	- 533	- 398	2, 023	Capital versé
						Comptes à payer:
3, 354	505	- 1, 635	- 2, 773	4, 517	- 6, 287	Impôts
- 27, 223	21, 468	- 51, 746	60, 177	2, 331	- 1, 586	Autres
						Exigibilités:
932	- 1, 413	- 3, 529	2, 504	781	- 1, 738	Soldes créditeurs des marchands
- 2, 848	- 238	6, 432	5, 562	4, 933	- 10, 930	Autres
- 27, 295	16, 269	1, 635	3, 678	- 7, 731	28, 100	Dette envers la société mère et les sociétés affiliées
						Autre passif:
5, 228	12, 865	3, 434	31, 796	13, 044	18, 572	Revenu différé
- 309	- 239	211	57	- 414	30	Fonds de pension, de fiducie, etc.
- 720	- 82	- 11	- 95	4	- 24	Intérêt des actionnaires minoritaires des filiales
- 85, 137	192, 289	39, 346	270, 176	- 11, 788	230, 290	Total des postes 1 à 20
						Emploi ¹
4, 096	10, 403	4, 016	4, 527	4, 063	6, 789	Dividendes
12, 707	11, 318	12, 886	11, 964	15, 068	14, 615	Provision pour impôts
- 10, 048	30, 395	- 19, 829	- 5, 965	17, 891	- 21, 211	En caisse et dans les banques
1, 311	- 2, 410	368	- 585	325	- 181	Autres
2, 743	3, 549	8, 974	- 743	2, 434	6, 917	En devises étrangères
- 102, 622	139, 474	43, 616	217, 522	- 63, 806	255, 632	Comptes et billets à recevoir
- 757	- 2, 053	- 157	5, 225	741	- 5, 493	Autres disponibilités
3, 931	11, 775	- 16, 443	25, 801	18, 795	- 39, 651	Billets à court terme
- 5, 440	3, 979	- 1	- 5, 065			Bons du Trésor du gouvernement du Canada
- 4, 722	3, 958	- 2, 055	5, 001	- 6, 243	10, 124	Obligations du gouvernement du Canada
- 8, 176	5, 539	- 7, 518	- 2, 050	- 2, 506	9, 632	Obligations des provinces et des municipalités
- 1, 292	4, 404	9, 886	7, 033	- 185	6, 003	Autres placements canadiens
- 1, 628	122	- 216	40	- 116	- 1, 873	Actions privilégiées et ordinaires canadiennes
7, 954	- 11, 232	61	3, 715	- 561	- 3, 003	Titres étrangers
14, 156	- 20, 154	- 381	339	- 2, 454	- 11, 344	Les sociétés filiales et les sociétés affiliées
2, 623	3, 517	3, 547	3, 302	3, 281	3, 975	Immobilisations
37	- 295	2, 592	115	1, 485	- 641	Autre actif ²
- 85, 137	192, 289	39, 346	270, 176	- 11, 788	230, 290	Total des postes 22 à 38

¹ Prière de se référer au renvoi général page 2.

² Y compris les postes inexpliqués.

TABLE 20. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
	Assets							
1	Cash and demand deposits in Canadian currency:							
a	Cash on hand and demand deposits in chartered banks	32,053	42,078	43,425	39,875	40,639	44,182	51,889
b	Demand deposits in other institutions	8,711	12,230	6,893	7,017	15,090	12,727	7,947
2	Foreign currency	5,194	10,312	7,405	7,057	4,841	11,579	4,472
3	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	1,698	1,649	2,849	2,670	2,955	1,905	2,624
ii	Government of Canada	69,886	69,236	61,810	60,092	73,029	64,322	49,064
iii	Provincial governments	57,719	51,079	49,106	45,963	48,712	47,192	49,039
iv	Municipal governments							
v	Sales finance companies' notes	56,070	67,499	49,855	46,880	53,158	34,581	45,967
vi	Commercial paper							
vii	Bank term deposits ¹							
viii	Other term deposits ¹							
ix	Corporation bonds and debentures	66,658	67,420	67,226	66,383	69,161	76,584	70,564
b	Mortgages	13,160	13,392	12,875	12,449	12,313	11,838	11,581
c	Investments in Canadian shares:							
i	Preferred shares	109,740	119,580	137,298	139,787	127,735	121,037	117,637
ii	Common shares ²	808,515	830,061	859,299	882,576	880,862	899,164	903,197
iii	Mutual fund shares							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.	4,574	9,806	7,738	15,084	11,798	5,684	10,396
ii	Preferred and common shares ²	315,984	369,240	468,807	513,991	552,879	607,028	680,167
3	Investment portfolio at cost	1,504,004	1,598,962	1,716,863	1,785,875	1,832,602	1,869,335	1,940,236
4	Accrued interest and dividends receivable	9,112	8,771	9,155	9,463	9,557	9,102	8,924
5	Amounts due from brokers and other current assets	14,587	20,274	22,193	18,885	10,578	45,685	47,191
7	Other assets	50	61	138	125	910	92	104
8	Total assets at cost	1,573,711	1,692,688	1,806,072	1,868,297	1,914,217	1,992,702	2,060,763
	Liabilities							
11	Bank loans:							
a	Chartered bank loans	264	954	1,401	928	174	1	824
b	Other bank loans	352	217	439	459	417	417	568
12	Accounts payable:							
a	Income taxes payable	1,317	1,208	1,618	1,857	2,311	2,320	2,153
b	Amount due brokers	9,313	18,073	26,762	21,739	15,445	30,221	39,683
13	Other liabilities ³	973	531	943	549	928	588	845
	Shareholders' equity							
21	Share capital:							
a	Preferred shares	1,422,622	1,516,872	1,601,928	1,663,619	1,724,309	1,759,018	1,776,567
b	Special or redeemable shares							
c	Common or ordinary shares							
22	Contributed surplus	138,870	154,833	172,981	179,146	170,633	200,137	240,123
23	Retained earnings							
24	Realized gains on sale of securities							
25	Total liabilities and shareholders' equity at cost	1,573,711	1,692,688	1,806,072	1,868,297	1,914,217	1,992,702	2,060,763

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiary and affiliated companies.

³ Other liabilities include long term debt, etc.

TABLEAU 20. Fonds mutuels
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1967		1968					N°
3	4	1	2	3	4		
milliers de dollars							
						Actif	
58,191	42,738	50,402	83,528	87,148	116,717	Encaisse et dépôts à demande en monnaie canadienne	1
9,276	8,564	14,015	3,716	11,140	12,575	En caisse et dépôts à demande dans les banques	a
8,539	13,586	40,791	15,917	20,617	15,812	Dépôts à demande dans d'autres institutions	b
						Devises étrangères	2
						Portefeuille:	3
						Placements en valeurs canadiennes:	a
2,254	7,110	1,956	1,664	1,714	11,782	Bons du Trésor du gouvernement du Canada	i
36,755	36,007	42,180	41,279	39,344	38,533	Obligations du gouvernement du Canada	ii
39,544	38,701	34,842	33,841	26,234	25,272	Obligations des provinces	iii
67,177	91,200	44,664	81,640	128,213	73,679	Obligations des municipalités	iv
						Billets des sociétés de financement des ventes	v
						Titres commerciaux	vi
69,669	68,943	66,523	66,009	61,894	62,180	Dépôts à terme dans les banques ¹	vii
11,044	9,931	8,192	10,410	7,703	7,242	Autres dépôts à terme ¹	viii
						Obligations de sociétés	ix
						Hypothèques	b
114,104	120,548	118,955	128,447	126,488	137,247	Placements en actions canadiennes:	c
887,159	877,963	853,724	848,347	824,926	862,346	Actions privilégiées	i
					2,954	Actions ordinaires ²	ii
						Actions de fonds mutuels	iii
18,522	19,021	63,137	33,764	34,122	34,903	Placements en valeurs étrangères:	d
766,638	814,798	859,638	1,026,911	1,107,420	1,267,049	Obligations, billets etc.	i
						Actions privilégiées et ordinaires ²	ii
2,012,866	2,084,222	2,093,811	2,272,312	2,358,058	2,523,187	Portefeuille au prix de revient	3
9,130	9,234	8,592	9,756	9,548	10,937	Intérêt couru et dividendes à recevoir	4
31,246	33,183	52,760	55,391	34,915	62,594	Montants dus par agents de change et autres disponibilités	5
84	527	274	544	1,608	1,246	Autre actif	7
2,129,332	2,192,054	2,260,645	2,441,164	2,523,034	2,743,068	Total de l'actif au prix de revient	8
						Passif	
401	98		71	72	4,187	Emprunts bancaires:	11
646	660	3	307	2,173	2,331	Emprunts des banques à charte	a
						Autres emprunts bancaires	b
1,963	2,441	1,852	2,729	3,050	2,934	Comptes à payer:	12
32,288	34,090	18,952	54,910	60,588	91,718	Impôt sur le revenu à payer	a
2,181	1,484	1,530	1,899	2,435	2,461	Montants dus aux agents de change	b
						Autre passif ³	13
						Part des actionnaires	
1,824,021	1,857,650	1,923,665	2,018,567	2,069,553	2,174,391	Capital actions:	21
						Actions privilégiées	a
						Actions spéciales ou rachetables	b
						Actions ordinaires	c
267,832	295,631	314,643	362,681	385,163	465,046	Surplus d'apport	22
						Bénéfices retenus	23
						Gains réalisés sur la vente de valeurs	24
2,129,332	2,192,054	2,260,645	2,441,164	2,523,034	2,743,068	Total du passif et de l'avoir des actionnaires au prix de revient	25

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés.

³ Y compris la dette à long terme, etc.

TABLE 21. Mutual Funds
Investment Portfolio at Market Value

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
1	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	1,698	1,649	2,849	2,670	2,955	1,905	2,624
ii	Government of Canada	68,895	68,462	60,878	58,885	72,401	64,941	48,112
iii	Provincial governments	56,478	49,578	47,820	42,977	44,743	44,757	44,777
iv	Municipal governments							
v	Sales finance companies notes	56,070	67,499	49,855	46,880	53,158	34,581	45,967
vi	Commercial paper							
vii	Bank term deposits ¹							
viii	Other term deposits ¹	65,495	65,740	65,633	63,538	66,655	72,193	67,225
ix	Corporation bonds and debentures	13,211	13,274	12,855	12,385	12,228	11,753	11,497
b	Mortgages							
c	Investments in Canadian shares:							
i	Preferred shares	107,534	115,810	132,171	128,125	114,126	114,315	110,601
ii	Common shares	1,087,536	1,093,039	1,086,006	982,216	1,014,388	1,145,623	1,159,669
iii	Mutual fund shares							
d	Investments in foreign securities:							
i	Bonds debentures, notes, etc.	4,428	9,406	7,143	14,074	11,545	6,066	10,780
ii	Preferred and common shares	418,695	487,915	558,847	514,360	615,995	758,205	858,299
2	Total portfolio at market	1,880,040	1,972,372	2,024,057	1,866,110	2,008,194	2,254,339	2,359,551
3	Unrealized appreciation	376,036	373,410	307,194	80,235	175,592	385,004	419,315
4	Total assets at market	1,949,747	2,066,098	2,113,266	1,948,532	2,089,809	2,377,705	2,480,078

¹ Data not available prior to first quarter 1969.

TABLE 22. Mutual Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
	Revenue							
31	Interest	3,851	3,766	4,403	3,606	4,406	3,783	3,839
32	Dividends:							
a	Canadian companies	11,024	9,506	10,621	10,251	12,000	9,619	11,352
b	Foreign companies	2,418	2,027	2,379	2,724	3,100	3,240	3,372
33	Other revenue	322	114	793	381	456	251	209
34	Total revenue	17,615	15,413	18,196	16,962	19,962	16,893	18,772
	Expenses							
45	Interest paid	239	115	22	20	74	41	47
46	Provision for income taxes	889	733	769	734	1,207	992	921
48	Other expenses	2,782	3,019	3,371	3,170	3,067	3,317	3,533
49	Total expenses	3,910	3,867	4,162	3,924	4,348	4,350	4,501
51	Net profit	13,705	11,546	14,034	13,038	15,614	12,543	14,271

TABLE 23. Mutual Funds
Quarterly Statements of Estimated Retained Earnings

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
61	Balance at beginning of quarter	128,107	138,870	154,833	172,981	179,146	170,633	200,137
	Add:							
62	Net profit	13,705	11,546	14,034	13,038	15,614	12,543	14,271
63	Profit on sale of securities (losses) ¹	9,723	14,384	16,508	7,642	- 9,611	29,976	37,044
	Deduct:							
64	Dividends declared	12,175	10,798	11,420	15,119	15,607	12,165	11,282
65	Other adjustments ²	490	- 831	974	- 604	- 1,091	850	47
66	Balance at end of quarter	138,870	154,833	172,981	179,146	170,633	200,137	240,123

¹ Profits shown are after deduction of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

TABLEAU 21. Fonds mutuels

Portefeuille à la valeur au marché

1967		1968				N°
3	4	1	2	3	4	
milliers de dollars						
2,254	7,110	1,956	1,664	1,714	11,782	Portefeuille:
35,350	34,230	39,773	39,322	37,960	36,687	Placements en valeurs canadiennes:
36,120	33,978	30,008	29,129	22,156	20,490	Bons du Trésor du gouvernement du Canada
67,177	91,200	44,664	81,640	128,213	73,679	Obligations du gouvernement du Canada
						Obligations des provinces
						Obligations des municipalités
						Billets des sociétés de financement des ventes
						Titres commerciaux
65,768	64,558	60,604	60,740	58,415	57,585	Dépôts à terme dans les banques ¹
10,976	9,407	7,665	10,125	7,162	6,629	Autres dépôts à terme ¹
						Obligations de sociétés
105,886	107,477	101,382	112,774	116,583	128,583	Hypothèques
1,184,910	1,117,120	978,791	1,118,369	1,172,574	1,277,876	Placements en actions canadiennes:
					2,758	Actions privilégiées
20,465	20,596	62,852	34,392	34,160	38,647	Actions ordinaires
967,472	1,055,858	968,178	1,286,081	1,407,545	1,535,257	Actions de fonds mutuels
2,496,378	2,541,534	2,295,873	2,774,236	2,986,482	3,189,973	Placements en valeurs étrangères:
						Obligations, billets etc.
483,510	457,312	202,062	501,924	628,424	666,786	Actions privilégiées et ordinaires
2,612,842	2,649,366	2,462,707	2,943,088	3,151,458	3,409,834	Total du portefeuille
						Appréciation non réalisée
						Total de l'actif à la valeur au marché

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 22. Fonds mutuels

États financiers trimestriels — Estimations des revenus et des dépenses

1967		1968				N°
3	4	1	2	3	4	
milliers de dollars						
3,603	4,161	4,156	5,694	5,379	5,301	Revenus
10,965	11,557	9,609	9,650	10,960	10,579	Intérêt
3,094	4,283	3,580	3,884	3,695	5,765	Dividendes:
350	493	214	134	103	20	Sociétés au Canada
18,012	20,494	17,559	19,362	20,137	21,665	Sociétés hors du Canada
						Autres revenus
						Total des revenus
						Dépenses
621	54	56	63	505	72	Intérêt versé
1,178	1,364	1,235	1,963	1,711	1,656	Provision pour impôt sur le revenu
3,727	4,010	3,553	4,235	4,680	5,873	Autres dépenses
5,526	5,428	4,844	6,261	6,896	7,601	Total des dépenses
12,486	15,066	12,715	13,101	13,241	14,064	Bénéfice net

TABLEAU 23. Fonds mutuels

États financiers trimestriels — Estimations des bénéfices retenus

1967		1968				N°
3	4	1	2	3	4	
milliers de dollars						
240,123	267,832	295,631	314,643	362,681	385,163	Solde au début du trimestre
12,486	15,066	12,715	13,101	13,241	14,064	Ajouter:
32,481	28,374	19,580	47,214	25,157	79,391	Bénéfice net
						Gains (ou pertes) sur la vente de valeurs mobilières ¹
17,062	15,731	12,392	12,756	16,747	13,701	Déduire:
196	- 90	891	- 479	- 831	- 129	Dividendes déclarés
267,832	295,631	314,643	362,681	385,163	465,046	Autres rajustements ²
						Solde à la fin du trimestre

¹ Gains: après déductions des pertes encourues. Pertes: après déduction des gains réalisés.

² Y compris les postes inexplicables.

TABLE 24. Mutual Funds
Quarterly Estimates of Movements of Funds

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
	Sources ¹							
	Principal:							
1	Sale of shares	89,842	94,250	85,056	61,691	60,690	34,379	17,549
2	Premium on sale of shares							
3	Undistributed profit ²	1,533	798	2,589	- 2,022	57	380	2,993
4	Realized capital gains	9,723	14,384	16,508	7,642	- 9,611	29,976	37,044
	Other:							
6	Brokers ³	- 8,113	3,073	6,770	- 1,715	2,013	- 20,331	7,956
7	Chartered bank loans	- 925	690	447	- 473	- 754	- 173	823
8	Other liabilities ⁴	- 563	- 686	1,044	- 135	791	- 331	241
9	Total of items 1 to 8	91,497	112,509	112,414	64,988	53,186	43,900	66,606
	Applications ¹							
11	Cash and demand deposits ⁵	10,389	18,662	- 6,897	- 3,774	6,621	7,918	- 4,180
12	Canada treasury bills	- 694	- 49	1,200	- 179	285	- 1,050	719
13	Government of Canada	1,792	- 650	- 7,426	- 1,718	12,937	- 8,707	- 15,258
14	Provincial governments	2,856	- 6,640	- 1,973	- 3,143	2,749	- 1,520	1,847
15	Municipal governments							
16	Short term notes and commercials paper	- 1,422	11,429	- 17,644	- 2,975	6,278	- 18,577	11,386
17	Corporation bonds and debentures	1,907	762	- 194	- 843	2,778	7,423	- 6,020
18	Canadian preferred shares	2,750	9,840	17,718	2,489	- 13,052	- 6,698	- 3,400
19	Canadian common shares	34,890	21,546	29,238	23,277	- 1,714	18,302	4,033
20	Canadian mutual fund shares							
21	Foreign bonds, debentures, notes, etc.	- 1,137	5,232	- 2,068	7,346	- 3,286	- 6,114	4,712
22	Foreign shares	39,947	53,256	99,567	45,184	38,888	55,149	72,439
23	Other ⁶	219	- 879	893	- 676	702	- 2,226	328
24	Total of items 11 to 23	91,497	112,509	112,414	64,988	53,186	43,900	66,606

¹ Refer to general note page 2.

² This item consists of net profit after deduction of dividends.

³ Amount due to brokers is shown after deducting amounts due from brokers and other payables.

⁴ Includes: short term loans and notes payable, income taxes payable and unaccounted items.

⁵ Includes term deposits up to and including fourth quarter 1968.

⁶ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 24. Fonds mutuels
Estimations trimestrielles des mouvements de la trésorerie

1967		1968				N°
3	4	1	2	3	4	
milliers de dollars						
						Provenance ¹
						Principale:
47,454	33,629	65,694	95,367	51,939	104,838	{ Vente d'actions 1
						{ Prime sur ventes d'actions 2
- 4,553	- 523	341	345	- 3,506	242	Bénéfices non répartis ² 3
32,481	28,374	19,580	47,214	25,157	79,391	Gains de capital réalisés 4
						Autres:
8,550	- 135	- 34,715	33,327	26,154	3,451	Agents de change ³ 6
- 423	- 303	- 98	71	1	3,165	Emprunts des banques à charte 7
1,224	- 206	- 1,200	1,246	2,723	68	Autre passif ⁴ 8
84,733	60,836	49,602	177,570	102,468	191,155	Total des postes 1 à 8 9
						Emploi ¹
11,698	- 11,118	40,320	- 2,047	15,744	25,249	Encaisse et dépôts à demande ⁵ 11
- 370	4,856	- 5,154	- 292	50	10,068	Bons du Trésor du gouvernement du Canada 12
- 12,309	- 748	6,173	- 901	- 1,935	- 811	Obligations du gouvernement du Canada 13
- 9,495	- 843	- 3,859	- 1,001	- 7,607	- 962	{ Obligations des provinces 14
						{ Obligations des municipalités 15
21,210	24,023	- 46,536	36,976	46,573	- 54,534	Billets à court terme et titres commerciaux 16
- 895	- 726	- 2,420	- 514	- 4,115	286	Obligations des sociétés 17
- 3,533	6,444	- 1,593	9,492	- 1,959	10,759	Actions privilégiées canadiennes 18
- 16,038	- 9,196	- 24,239	9,519	- 18,012	{ 33,280	Actions ordinaires canadiennes 19
					{ - 354	Actions de fonds mutuels canadiens 20
8,126	499	44,116	- 29,373	358	781	Obligations, billets, etc. étrangers 21
86,471	48,760	44,840	153,360	76,130	167,077	Actions étrangères 22
- 132	- 1,115	- 2,046	2,351	- 2,759	316	Autres ⁶ 23
84,733	60,836	49,602	177,570	102,468	191,155	Total des postes 11 à 23 24

¹ Prière de se référer au renvoi général à la page 2.

² Sert à désigner les bénéfices nets après déduction des dividendes.

³ Après déduction des montants dus par les agents de change et autres comptes à payer.

⁴ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁵ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁶ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 25. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
	Assets							
1	Cash and demand deposits in Canadian currency:							
a	Cash and bank demand deposits	4,756	4,599	2,120	1,000	3,155	2,505	3,461
b	Demand deposits in other institutions	3,230	2,152	193	231	429	1,514	2,114
2	Foreign currency	253	726	83	122	4,791	1,219	923
3	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	1,020	1,028	—	150	358	669	288
ii	Government of Canada	5,926	6,888	8,171	9,607	8,878	7,637	7,038
iii	Provincial governments	1,329	1,277	1,498	1,212	1,210	1,111	1,111
iv	Municipal governments							
v	Sales Finance companies' notes	11,914	7,592	27,696	18,268	13,060	15,727	8,926
vi	Commercial paper							
vii	Bank term deposits ¹							
viii	Other term deposits ¹							
ix	Corporation bonds and debentures	9,309	10,174	10,026	9,215	12,727	7,734	7,508
b	Mortgages	802	759	763	759	710	655	621
c	Investments in Canadian shares:							
i	Preferred shares	35,598	34,482	37,893	36,129	41,284	43,216	45,740
ii	Common share ²	393,907	410,331	411,507	424,428	418,876	427,812	438,533
iii	Mutual fund shares							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.	763	969	650	909	948	1,696	1,309
ii	Preferred and common shares	36,703	37,422	37,814	36,899	37,631	39,771	42,189
e	Investments in subsidiary and affiliated companies:							
i	Preferred and common shares							
ii	Advances and other loans							
	Investment portfolio at cost	497,271	510,922	536,018	537,576	535,682	546,028	533,263
4	Accrued interest and dividends receivable	1,118	1,144	510	638	620	763	642
5	Amounts due from brokers and other current assets	971	1,560	933	1,705	1,388	1,920	1,540
7	Other assets	1,808	2,399	2,394	2,593	2,569	2,144	3,935
8	Total assets at cost	509,407	523,502	542,251	543,865	548,634	556,093	565,878
	Liabilities							
11	Bank loans:							
a	Chartered bank loans							
b	Other bank loans	14,395	21,656	23,691	17,161	17,113	11,441	14,699
12	Short term loans and notes payable	1,891	1,385	7,577	7,666	11,686	15,244	15,249
13	Accounts payable:							
a	Income taxes payable	337	291	300	262	328	233	230
b	Amount due brokers	2,860	3,630	2,868	2,887	2,598	4,256	3,626
c	Other payables							
14	Long term debt	30,087	28,885	28,885	28,885	28,202	28,587	28,575
15	Other liabilities	1,159	993	920	2,094	1,114	1,026	427
	Shareholders' equity							
21	Share capital:							
a	Preferred shares							
b	Common shares	236,672	237,083	241,434	246,346	246,887	253,815	254,112
22	Reserves							
23	Retained earnings	222,006	229,579	236,576	238,564	240,706	241,491	248,960
24	Realized gains on sale of securities							
25	Total liabilities and shareholders' equity at cost	509,407	523,502	542,251	543,865	548,634	556,093	565,878

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiaries up to fourth quarter 1968.

TABLEAU 25. Sociétés de placement à capital fixe
 États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1967		1968					N°
3	4	1	2	3	4		
milliers de dollars							
						Actif	
2,686	3,531	1,033	2,082	28,575	33,502	Encaisse et dépôts à demande en monnaie canadienne:	1
1,209	1,531	1,628	1,582	715	542	En caisse et dépôts à demande dans les banques	a
						Dépôts à demande dans d'autres institutions.....	b
425	1,068	2,084	803	167	1,950	Devises étrangères	2
						Portefeuille:	3
						Placements en valeurs canadiennes:	a
			20	15	15	Bons du Trésor du gouvernement du Canada	i
6,793	6,993	6,359	6,325	5,410	5,470	Obligations du gouvernement du Canada	ii
981	731	637	659	678	641	Obligations des provinces	iii
						Obligations des municipalités	iv
6,883	8,761	17,738	16,820	4,850	9,519	Billets des sociétés de financement des ventes	v
						Titre commerciaux	vi
						Dépôts à terme dans les banques	vii
7,249	6,520	5,561	6,125	6,604	7,730	Autres dépôts à terme	viii
597	649	575	575	564	565	Obligations des sociétés	ix
						Hypothèques	b
45,887	48,523	46,755	45,208	39,660	36,036	Placements en actions canadiennes	c
443,686	441,776	442,209	472,053	474,629	484,887	Actions privilégiées	i
					65	Actions ordinaires ²	ii
						Actions de fonds mutuels	iii
1,266	1,081	1,785	2,960	3,641	3,149	Placements en valeurs étrangères	d
42,813	44,227	44,082	48,377	50,580	53,961	Obligations, billets etc.	i
						Actions privilégiées et ordinaires	ii
						Placements dans les sociétés filiales	e
					8,998	Actions privilégiées et ordinaires	i
						Avances et autres emprunts	ii
556,155	559,261	565,701	599,122	586,631	611,036	Portefeuille au prix de revient	
823	717	1,073	709	1,762	686	Intérêt couru et dividendes à recevoir	4
1,423	1,731	2,127	4,642	1,166	2,923	Montants dus par agents de change et autres disponibilités	5
3,973	3,155	3,777	4,080	3,597	5,016	Autre actif	7
566,694	570,994	577,423	613,020	622,613	655,655	Actif total au prix de revient	8
						Passif	
						Emprunts bancaires:	11
14,183	13,987	2,483	2,621	1,690	2,873	{ Emprunts des banques à charte	a
						Autres emprunts bancaires	b
17,930	19,050	17,278	16,265	4,825	3,752	Emprunts à court terme et billet à payer	12
243	441	386	450	647	803	Comptes à payer:	13
3,520	4,585	3,772	4,675	4,380	12,895	{ Impôt sur le revenu à payer	a
						Montants dus aux agents de change	b
						Autres comptes à payer	c
24,050	24,013	24,011	23,685	20,646	20,459	Dette à long terme	14
440	526	583	411	624	476	Autre passif	15
						Part des actionnaires	
						Capital-actions:	21
251,209	251,276	252,173	294,137	294,979	313,161	{ Actions privilégiées	a
						Actions ordinaires.....	b
						{ Réserves	22
255,119	257,116	276,737	270,776	294,822	301,236	{ Bénéfices retenus	23
						{ Gains réalisés sur la vente des valeurs mobilières	24
566,694	570,994	577,423	613,020	622,613	655,655	Total du passif et de l'avoir des actionnaires au prix de revient	25

¹ Disponibles seulement à partir de premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés jusqu'au quatrième trimestre de 1968.

TABLE 26. Closed-end Funds
Investment Portfolio at Market Value

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
1	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	1,020	1,028	—	150	358	669	288
ii	Government of Canada	5,778	6,734	8,027	9,454	8,800	7,712	6,928
iii	Provincial governments	1,307	1,245	1,460	1,154	1,155	1,082	1,056
iv	Municipal governments							
v	Sales finance companies notes	11,914	7,592	27,696	18,268	13,060	15,727	8,926
vi	Commercial paper							
vii	Bank term deposits ¹							
viii	Other term deposits ¹							
ix	Corporation bonds and debentures	9,420	10,157	9,961	8,913	12,452	7,648	7,299
b	Mortgages	802	759	763	759	709	655	621
c	Investments in Canadian shares:							
i	Preferred shares	46,492	45,036	46,115	42,554	54,790	61,366	61,761
ii	Common shares	686,559	699,806	681,591	640,048	611,174	677,872	664,249
iii	Mutual fund shares							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.	764	962	637	867	932	1,687	1,270
ii	Preferred and common shares	55,017	59,368	58,638	46,707	50,009	60,822	61,144
e	Investments in subsidiary and affiliated companies: ²							
i	Preferred and common shares ²							
ii	Advances and other loans ²							
2	Total portfolio at market	819,073	832,687	834,888	768,874	753,439	835,240	813,542
3	Unrealized appreciation	321,802	321,765	298,870	231,298	217,757	289,212	260,279
4	Total assets at market	831,209	845,267	841,121	775,163	766,391	845,305	826,157

¹ Data not available prior to fourth quarter 1968.

² Included in item 1 c ii prior to fourth quarter, 1968.

TABLE 27. Closed-end Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
	Revenue							
31	Interest	646	529	559	679	720	710	545
32	Dividends:							
a	Canadian companies	6,662	5,227	7,225	5,613	6,779	6,047	6,036
b	Foreign companies	441	276	248	291	436	300	303
33	Other revenue	266	481	289	484	370	479	381
34	Total revenue	8,015	6,513	8,321	7,067	8,305	7,536	7,265
	Expenses							
45	Interest paid	460	490	587	550	520	539	653
46	Income taxes	497	88	252	191	301	208	250
48	Other expenses	2,706	688	756	699	848	1,140	645
49	Total expenses	3,663	1,266	1,595	1,440	1,669	1,887	1,548
51	Net profit	4,352	5,247	6,726	5,627	6,636	5,649	5,717

TABLE 28. Closed-end Funds
Quarterly Statements of Estimated Retained Earnings

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
61	Balance at beginning quarter	221,250	222,006	229,579	236,576	238,564	240,706	241,491
	Add:							
62	Net profit	4,352	5,247	6,726	5,627	6,636	5,649	5,717
63	Profit (losses) on sale of securities ¹	2,036	5,826	3,898	1,863	1,209	875	7,217
	Deduct:							
64	Dividends declared	5,144	4,642	4,736	5,545	5,868	5,789	5,927
65	Other adjustments ²	488	(1,142)	(1,109)	(43)	(165)	(50)	(462)
66	Retained earnings at end of quarter	222,006	229,579	236,576	238,564	240,706	241,491	248,960

¹ Profits shown are after deductions of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

TABLEAU 26. Sociétés de placement à capital fixe

Portefeuille à la valeur au marché

1967		1968				N°
3	4	1	2	3	4	
milliers de dollars						
—	—	—	20	15	15	Portefeuille:
6, 671	6, 785	6, 102	6, 144	5, 348	5, 300	Placements en valeurs canadiennes
913	648	539	565	585	501	Bons du Trésor du gouvernement du Canada
6, 883	8, 761	17, 738	16, 820	4, 850	9, 519	Obligations du gouvernement du Canada
						Obligations des provinces
						Obligations des municipalités
						Billets des sociétés de financement des ventes
						Titres commerciaux
6, 879	6, 074	5, 185	5, 683	6, 383	8, 444	Dépôts à terme dans les banques ¹
597	649	571	575	564	611	Autres dépôts à terme ¹
						Obligations des sociétés
59, 079	57, 064	52, 041	58, 769	51, 265	46, 247	Hypothèques
674, 577	609, 616	566, 197	659, 648	707, 263	750, 351	Placements en actions canadiennes:
					67	Actions privilégiées
1, 279	1, 114	1, 939	3, 026	3, 760	3, 243	Actions ordinaires
66, 710	66, 182	53, 207	62, 518	64, 486	66, 715	Actions de fonds mutuels
						Placements en valeurs étrangères:
						Obligations, billets, etc.
						Actions privilégiées et ordinaires
						Les filiales et les sociétés affiliées ² :
						Actions privilégiées et ordinaires ²
						Avances et autres emprunts ²
823, 588	756, 893	703, 519	813, 768	844, 524	900, 029	Total du portefeuille
267, 433	197, 632	137, 818	214, 646	257, 893	288, 993	Appréciation non réalisée
834, 127	768, 626	715, 241	827, 666	880, 506	944, 648	Actif total à la valeur du marché

¹ Disponibles seulement à partir du quatrième trimestre de 1968.

² Compris dans le poste 1 c ii avant le quatrième trimestre de 1968.

TABLEAU 27. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des revenus et des dépenses

1967		1968				N°
3	4	1	2	3	4	
milliers de dollars						
469	530	436	675	988	870	Revenus
6, 507	6, 872	5, 421	6, 458	8, 317	5, 468	Intérêt
315	292	256	189	159	231	Dividendes:
586	346	493	347	631	588	Sociétés au Canada
7, 877	8, 040	6, 606	7, 669	10, 095	7, 157	Sociétés hors du Canada
						Autres revenus
						Total des revenus
568	553	453	353	293	299	Dépenses
208	528	124	299	437	423	Intérêt versé
580	762	619	783	707	1, 124	Impôt sur le revenu
1, 356	1, 843	1, 196	1, 435	1, 437	1, 846	Autres dépenses
6, 521	6, 197	5, 410	6, 234	8, 658	5, 311	Total des dépenses
						Bénéfice net

TABLEAU 27. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des bénéfices retenus

1967		1968				N°
3	4	1	2	3	4	
milliers de dollars						
248, 960	255, 119	257, 116	276, 737	270, 776	294, 822	Solde au début du trimestre
6, 521	6, 197	5, 410	6, 234	8, 658	5, 311	Ajouter:
5, 039	20, 724	20, 486	4, 441	28, 008	5, 956	Bénéfice net
						Gains (ou pertes) sur la vente de valeurs mobilières ¹
5, 394	24, 586	5, 644	6, 093	5, 431	6, 635	Déduire:
7	338	631	10, 543	7, 189	(1, 782)	Dividendes déclarés
						Autres rajustements ²
255, 119	257, 116	276, 737	270, 776	294, 822	301, 236	Solde à la fin du trimestre

¹ Gains: après déductions des pertes encourues; pertes: après déductions des gains réalisés.

² Y compris les postes inexpliqués.

TABLE 29. Closed-end Funds
Quarterly Estimates of Movements of Funds

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
	Sources ¹							
	Principal:							
1	Sale of shares	- 6	411	1,951	4,912	541	6,928	297
2	Undistributed profit ²	- 790	619	1,998	82	864	- 140	- 162
3	Realized capital gains	2,036	5,826	3,898	1,863	1,209	875	7,217
	Other:							
6	Brokers ³	- 1,967	181	- 135	- 753	28	1,126	- 250
7	Chartered bank loans	8,139	7,261	2,035	- 6,530	- 48	- 5,672	3,258
8	Long term debt	-	- 1,202	-	-	- 683	385	- 12
9	Other liabilities ⁴	- 440	- 718	6,128	1,225	3,106	3,375	- 597
10	Total of items 1 to 8	6,972	12,378	15,875	799	5,017	6,877	9,751
	Applications ¹							
11	Cash and demand deposits ⁵	4,164	- 762	- 5,081	- 1,043	7,022	- 3,137	1,260
12	Canada, treasury bills	3	8	- 1,028	150	208	311	- 381
13	Government of Canada	- 334	962	1,283	1,436	- 729	- 1,241	- 599
14	Provincial governments	}	- 52	221	- 286	- 2	- 99	-
15	Municipal governments							
16	Short term notes and commercial paper	- 17,590	- 4,322	20,004	- 9,428	- 5,208	2,667	- 6,801
17	Corporation bonds and debentures	- 273	865	- 398	- 811	3,512	- 4,993	- 226
18	Canadian preferred shares	1,580	- 1,116	2,951	- 1,764	5,155	1,932	2,524
19	Canadian common shares	}	20,871	14,707	- 1,414	12,921	- 5,552	8,936
20	Canadian mutual fund shares							
21	Foreign bonds, debentures, notes, etc.	236	206	- 319	259	39	748	- 387
22	Foreign shares	491	719	292	- 915	732	2,140	2,418
23	Subsidiary shares ⁶							
24	Advances to subsidiaries ⁶							
25	Other ⁷	- 2,176	1,163	- 636	280	- 160	- 387	1,222
26	Total of items 11 to 25	6,972	12,378	15,875	799	5,017	6,877	9,751

¹ Refer to general note page 2.

² This item consists of net profit after deductions of dividends.

³ Amount due to brokers is shown after deducting amounts due from brokers and other payables.

⁴ Includes: Short term loans and notes payable, income taxes payable and unaccounted items.

⁵ Includes: Term deposits up to and including fourth quarter 1968.

⁶ Included in item 19 prior to fourth quarter 1968.

⁷ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 29. Sociétés de placement à capital fixe

Estimations trimestrielles des mouvements de la trésorerie

1967		1968				N°
3	4	1	2	3	4	
milliers de dollars						
						Provenance ¹
						Principale:
- 2,903	67	897	43,025	6,278	1,241	Vente d'actions 1
1,127	- 18,322	- 305	150	3,177	- 1,880	Bénéfices non répartis ² 2
5,039	20,724	20,486	4,441	28,008	5,956	Gains de capital réalisés 3
						Autres:
11	757	- 1,209	- 1,612	2,988	6,758	Agents de change ³ 6
- 516	- 196	- 11,504	138	- 931	1,183	Emprunts des banques à charte 7
- 4,525	- 37	- 2	- 326	- 39	- 187	Dette à long terme 8
2,707	1,404	- 1,770	- 1,121	- 11,015	- 1,065	Autre passif ⁴ 9
940	4,397	6,593	44,695	28,466	12,006	Total des postes 1 à 8 10
						Emploi ¹
- 2,178	1,810	- 1,385	- 278	26,109	6,537	Encaisse et dépôts à demande ⁵ 11
- 288	-	-	20	- 5	-	Bons du Trésor du gouvernement du Canada 12
- 245	200	- 634	- 34	- 915	60	Obligations du gouvernement du Canada 13
- 130	- 250	- 94	22	19	- 37	{ Obligations des provinces 14
						{ Obligations des municipalités 15
- 2,043	1,878	8,977	- 918	- 11,970	4,669	Billets à court terme et titres commerciaux 16
- 259	- 729	- 959	564	479	1,126	Obligations des sociétés 17
147	2,636	- 1,768	- 1,868	563	- 3,624	Actions privilégiées canadiennes 18
5,153	- 1,910	1,442	41,351	10,273	{ 6,034	Actions ordinaires canadiennes 19
					{ 15	Actions de fonds mutuels canadiens 20
- 43	- 185	704	1,175	919	- 492	Obligations, billets, etc. étrangers 21
624	1,414	- 145	4,295	2,257	- 763	Actions étrangères 22
					{ - 2,354	{ Actions des sociétés filiales ⁶ 23
						{ Avance des sociétés filiales ⁶ 24
202	- 467	455	366	737	835	Autres ⁷ 25
940	4,397	6,593	44,695	28,466	12,006	Total des postes 11 à 25 26

¹ Prière de se référer au renvoi général à la page 2.

² Sert à désigner les bénéfices nets après déduction des dividendes.

³ Après déduction montants dus par les agents de change et autres comptes à payer.

⁴ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁵ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁶ Compris dans le poste 19 avant le quatrième trimestre 1968.

⁷ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 30. Investment Dealers
Quarterly Estimates of Assets and Liabilities

No.		1965	1966				1967	
		4	1	2	3	4	1	2
		thousands of dollars						
	Assets							
1	Cash on hand and demand deposits:							
a	In Canadian dollars:							
i	Cash and bank demand deposits ¹	109,011	32,765	21,877	6,876	9,245	14,038	11,60
ii	Deposits in other institutions	849	882	1,238	1,551	386	487	42
b	In foreign currency	1,751	2,942	1,749	1,747	718	622	6,31
2	Securities owned:							
a	Canadian:							
i	Bank term deposits	213,528	46,061	78,389	79,776	43,848	61,430	33,05
ii	Finance companies' paper		41,033	42,030	40,818	50,030	94,012	55,85
iii	Commercial paper		146,523	188,386	160,387	179,323	205,308	224,89
iv	Canada treasury bills	39,306	74,690	22,462	30,330	12,048	60,246	43,97
v	Government of Canada:							
A	Term less than 3 years	29,673	(10,021)	27,691	43,506	70,835	90,111	81,46
B	Term over 3 years	(6,431)	(22,077)	5,464	23,662	63,806	66,320	16,77
vi	Provincial governments	26,799	27,618	30,966	65,153	66,254	90,157	95,80
vii	Municipal governments	27,017	25,880	19,565	18,123	35,507	40,827	27,68
viii	Corporation and institution bonds	53,314	43,381	53,067	38,990	46,172	42,868	57,50
ix	Preferred and common shares	24,494	16,522	18,260	17,867	22,629	18,758	15,46
x	Other investments	10,567	10	350	5	203	1,100	75
b	Investments in foreign securities	2,005	3,329	3,738	1,820	10,487	2,639	5,94
3	Loans and advances:							
a	Subsidiary and affiliated companies	1,748	1,627	638	412	1,369	1,515	1,38
b	Other loans and advances receivable		69,986	47,298	55,716	33,790	37,176	48,36
4	Total assets	533,631	501,151	563,168	586,739	646,650	827,614	727,21
	Liabilities							
5	Bank loans:							
a	Bank loans and overdrafts in Canadian currency	373,503	296,103	409,623	395,473	481,696	559,120	524,0
b	Other bank loans		4,226	5,575	4,083	10,096	7,580	13,3
6	Short term loans and notes payable:							
a	Short term loans from subsidiary and affiliated companies....	12,520	15,623	14,368	14,939	11,376	11,602	8,2
b	Other loans and notes	151,778	182,353	136,040	172,459	132,296	224,838	178,9
7	Total liabilities	537,801	498,305	565,606	586,954	635,464	803,140	724,6

¹ Prior to 1966 demand deposits includes an undetermined amount of term deposits which are included from first quarter, 1966 in item 2 a i.

TABLEAU 30. Courtiers de placement
Estimations trimestrielles de l'actif et du passif

1967		1968					N°
3	4	1	2	3	4		
milliers de dollars							
						Actif	
						Encaisse et dépôts à demande:	1
						Dollars canadiens:	a
31,087	17,017	11,464	11,330	15,132	25,903	Encaisse et dépôts à demande bancaires¹	i
689	340	492	536	386	353	Dépôts dans d'autres institutions	ii
1,170	521	793	8,364	20,321	17,608	Devises étrangères	b
						Valeurs détenues:	2
						Canadiennes:	a
72,678	56,804	38,443	41,031	58,464	46,435	Dépôts à terme dans les banques	i
63,643	62,179	59,425	102,844	115,058	95,491	Titres de sociétés de financement des ventes	ii
223,572	198,158	141,237	188,576	206,862	230,161	Titres commerciaux	iii
20,264	84,905	122,754	102,195	56,485	56,212	Bons du Trésor du gouvernement du Canada	iv
						Obligations du gouvernement du Canada:	
86,457	71,172	45,721	62,265	63,477	58,367	Échéance en moins de 3 ans	A
9,634	56,040	54,993	75,122	85,947	25,920	Échéance en plus de 3 ans	B
57,661	70,133	72,454	87,511	138,539	105,473	Obligations des provinces	vi
21,663	19,141	14,744	20,598	18,334	29,953	Obligations des municipalités	vii
41,965	38,237	29,025	39,830	44,362	34,315	Obligations des sociétés et institutions	viii
17,362	23,663	14,403	13,166	16,933	24,204	Actions privilégiées et ordinaires	ix
479	431	874	1,260	1,155	1,360	Autres placements	x
5,625	4,030	2,219	2,770	2,279	1,726	Placements en valeurs étrangères	b
						Prêts et avances:	3
2,423	2,970	4,408	3,417	4,217	3,374	Sociétés filiales et affiliées	a
76,415	45,115	45,321	40,737	54,555	39,419	Autres prêts et avances à recevoir	b
732,787	750,856	658,770	801,552	902,506	796,274	Total de l'actif	4
						Passif	
						Emprunts bancaires:	5
549,597	548,476	507,864	662,392	658,534	556,085	Emprunts et découverts en monnaie canadienne	a
20,277	30,192	32,877	23,602	11,830	8,230	Autres emprunts bancaires	b
						Emprunts à court terme et billets à payer:	6
8,208	8,872	7,760	8,055	11,804	13,823	Emprunts à court terme des sociétés filiales et affiliées	a
166,094	134,259	151,542	117,206	224,696	244,247	Autres emprunts et billets	b
744,176	721,799	700,043	811,255	906,864	822,385	Total du passif	7

¹ Ce poste comprenait aussi, avant 1966, un certain nombre de dépôts à terme; ils sont compris, à partir du premier trimestre de 1966 dans le poste 2 a i.

METHODOLOGY AND SOURCES

Corporations and financial institutions submit financial data directly to Dominion Bureau of Statistics on a quarterly basis. While it may be desirable to obtain returns from every firm operating in Canada, the cost and resources involved in compiling, collecting, analysing and aggregating such a mass of statistics dictates the utilization of sampling and statistical techniques, particularly in industry groups comprising numerous small firms.

All large corporations are required to submit a return each quarter. For the balance of the companies, sampling techniques are utilized. The present sample is stratified into four size groups. The greater the total assets of a firm the larger the percentage of firms that are required to submit returns in that size strata. Conversely, the smaller the total assets, the smaller the percentage of firms required in the sample.

In most industry groups, each category in the balance sheet, revenue, expense and retained earnings statements are linked by size strata and by industry group directly to annual national revenue tabulations which covers all corporations in Canada submitting income tax returns. Quarterly sampling data by size strata and by industry group are then blown up to universe proportions, category by category on the basis of each category's relationship in the sample to the universe data. The resultant estimates for each category are revised (rebased) annually on the basis of the more current year national revenue tabulations.

National revenue universe base data are adjusted quarter by quarter to reflect the structure of the industry as it is made up in the quarter under consideration. This involves adjustments for reclassification of companies into or out of the industry group, mergers, spin-offs, consolidations, deconsolidation, etc.

In some industry groups, national revenue tabulations do not represent the entire industry. In such cases, a universe must be developed in order to have an universe base for the quarterly series. An example of this would be the local credit union series. For this series an annual census is conducted by officials of the department responsible for the regulations of credit unions in each province. Once these data are collected and compiled, each provincial department forwards the data on a national standardized form to DBS for further analysis and publication of an annual national report on credit unions in Canada.

MÉTHODOLOGIE ET SOURCES

Les sociétés et les institutions financières communiquent au Bureau fédéral de la statistique chaque trimestre les renseignements concernant leurs activités financières. Il serait souhaitable d'obtenir les chiffres de toutes les sociétés exerçant au Canada; mais le coût ainsi que le travail de collecte, de dépouillement, d'analyse et de groupement d'une telle masse de statistiques exige le recours à l'échantillonnage et aux techniques statistiques, en particulier en ce qui concerne les groupes réunissant un grand nombre de petites sociétés.

Toutes les grandes sociétés sont soumises à la déclaration trimestrielle. Pour les autres sociétés on procède par sondage. L'échantillon actuel est stratifié en quatre groupes de taille. Le nombre de sociétés soumises à la déclaration dans chaque strate est directement proportionnel à l'actif total des sociétés.

Dans la plupart des groupes on établit la relation directe entre chaque rubrique du bilan et de l'état des revenus, dépenses et bénéfices retenus par strate de taille et par groupe industriel et les statistiques annuelles du revenu national sur l'ensemble des sociétés qui produisent des déclarations d'impôt sur le revenu. Ensuite on groupe les chiffres par strate de taille et par groupe industriel obtenus à partir des sondages trimestriels afin de les amener aux proportions de l'univers, catégorie par catégorie, compte tenu de la relation par rapport à l'univers de chaque catégorie de l'échantillon. Les estimations ainsi calculées pour chaque catégorie sont révisées (nouvel univers) tous les ans à la lumière des statistiques courantes du revenu national.

Les données qui proviennent du revenu national et qui servent de base à l'univers sont rectifiées tous les trimestres afin de traduire la structure de l'industrie telle qu'elle se présente durant le trimestre considéré. Cette rectification tient compte de nouvelles sociétés, des sociétés exclues du secteur, des fusions, des absorptions, des concentrations, des décentralisations, etc.

Certains groupes industriels ne sont pas entièrement couverts par les statistiques du revenu national. Dans ce cas, il faut définir l'univers afin de disposer d'une base qui servira à l'établissement des séries trimestrielles. La série sur les caisses locales d'épargne et de crédit en fournit un exemple. En effet dans toutes les provinces le ministre chargé du contrôle des caisses d'épargne et de crédit fait un recensement annuel. Les renseignements recueillis sont dépouillés puis chaque ministère provincial les transmet sous une forme normalisée au B.F.S., qui en fait une analyse plus approfondie et les publie dans son bulletin annuel sur les caisses d'épargne et de crédit au Canada.

The data for the "Movement of Funds" statement are calculated from balance sheets and income statements which are reported quarterly to DBS. Every attempt is made to determine true flows from the information collected but total sources of funds and total applications of funds are not published as such on a quarterly basis as this would require a duplication of almost every category in the "Movement of Funds" statement. As a result, the decision was made to distinguish the most common sources and applications and maintain this segregation quarter by quarter. Users of this data who wish to utilize total sources and applications of funds may do so by rearranging this table. Total sources of funds may be obtained by picking up all positive items in the "Source" section and all negative items in the "Application" section. Total application of funds would consist of all positive items in the "Application" and all negative in the "Source" sections.

NATIONAL ACCOUNTING RECONCILIATION

Under present methods of national accounting, the operating results of all corporations within the nation are summarized. Due to conceptual differences between national accounting and business accounting, particularly in the area of non-cash outlays, the respective profits do not directly conform. To reconcile these two profit concepts, the following procedures may be utilized:

Industry net profit

Add:

- current income taxes
- deferred income taxes
- depreciation
- depletion
- provision for (transfer to) reserves

Deduct:

- dividends received from Canadian corporations
- capital gains reported as a revenue item
- charges to reserves and actual losses and write-offs charged as expense items
- capital cost allowances

Approximates:

- National Accounts Corporation profit before taxes (item 3, Table 1)

Other national accounting conventions, such as the elimination of charitable contributions as expenses, affect profits to a lesser degree.

Les chiffres donnés sous la rubrique "Mouvements de la trésorerie" sont calculés à partir des bilans et des états des revenus envoyés trimestriellement au B.F.S. On s'efforce dans la mesure du possible de déceler les flux réels, à partir des renseignements recueillis, mais les totaux quant à la provenance et à l'emploi des fonds ne sont pas publiés comme tels trimestriellement, car il y aurait double emploi avec la rubrique "Mouvements de la trésorerie" dans presque toutes les catégories. Pour cette raison, on a décidé de distinguer les provenances et les emplois les plus courants et de s'en tenir à cette distinction pour les séries trimestrielles. Les utilisateurs qui désirent se servir des chiffres globaux de la provenance et de l'emploi des fonds peuvent obtenir ces chiffres à partir de ce tableau. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi". La totalité des emplois sera la somme des postes positifs de la section "Emploi" et des postes négatifs de la section "Provenance".

CONCILIATION AVEC LA COMPTABILITÉ NATIONALE

Les méthodes de comptabilité nationale employées actuellement permettent la récapitulation des résultats d'exploitation de l'ensemble des sociétés du pays. Étant donné les différences d'ordre théorique entre la comptabilité nationale et la comptabilité des entreprises, en particulier dans la section qui concerne les dépenses n'exigeant pas de déboursés en espèces, les bénéfices ne concordent pas dans les deux systèmes. Afin de les faire concorder, on peut procéder de la manière suivante:

Bénéfices nets de l'industrie

Ajouter:

- impôts courants sur le revenu
- impôts différés sur le revenu
- amortissement
- épuisement
- provision pour (ou transferts aux) réserves

Déduire:

- dividendes payés par les sociétés canadiennes
- gains de capital déclarés au poste des revenus
- montants portés aux réserves et pertes réelles ou défalquées imputées sur les dépenses
- allocation du coût en capital

Donnant un aperçu approximatif des:

- bénéfices des sociétés (comptes nationaux) avant les impôts (poste 3, Tableau 1)

D'autres principes de la comptabilité nationale comme par exemple l'élimination des versements aux oeuvres de charité au titre des dépenses, ont une moins grande influence sur les bénéfices.

LIST OF GROUPS

The following is a tentative list of financial institutions or financial intermediaries which are or will be included in this publication:

Chartered banks
Life insurance companies
Fire and casualty insurance companies

Trust companies
Mortgage companies
Local credit unions
Central credit unions
Investment dealers
Sales finance and consumer loan companies

Business finance companies
Mutual funds
Closed-end funds
Investment-management companies
Real estate operators and developers
Agents and brokers
Miscellaneous financial companies

Definitions of Groups

Fire and Casualty Insurance Companies

This group covers fire and casualty insurance companies (including Canadian reinsurance companies) operating in Canada under the Canadian and British Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and sickness branches of life insurance companies are not included nor are the numerous but very small local or parish mutual companies.

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts.

Balance sheet and income statement data includes both company funds (shareholders' equity) and guaranteed funds (deposits and certificates). Estate, trust and agency funds are not included.

Mortgage Companies

This group consists of all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other companies which raise funds from the public (either directly or through publicly owned parent companies) primarily for mortgage lending activities. Privately financed mortgage companies are not included in this industry group.

LISTE DES GROUPES

La liste suivante est un projet de liste des institutions financières ou des intermédiaires financiers qui sont inclus (ou le seront) dans la présente publication:

Banques à charte
Sociétés d'assurance-vie
Sociétés d'assurance-incendie et d'assurances générales
Sociétés de fiducie
Sociétés de prêts hypothécaires
Caisses locales d'épargne et de crédit
Caisses centrales d'épargne et de crédit
Courtiers de placement
Sociétés de financement des ventes et de prêts aux consommateurs
Sociétés de financement des entreprises
Fonds mutuels
Sociétés de placement à capital fixe
Sociétés de gestion de placements
Entrepreneurs et aménageurs fonciers
Agents et courtiers
Sociétés financières diverses

Définition des groupes

Sociétés d'assurance-incendie et d'assurances générales

Ce groupe comprend les sociétés d'assurance-incendie et d'assurances générales (y compris les sociétés canadiennes de réassurance) exerçant au Canada aux termes de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères et des lois provinciales correspondantes. Les divisions "accident" et "maladie" des sociétés d'assurance-vie en sont exclues, ainsi que les nombreuses petites mutuelles locales ou paroissiales.

Sociétés de fiducie

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes.

Les statistiques tirées des bilans et des états des revenus couvrent à la fois les fonds de la société (part des actionnaires) et les fonds garantis (dépôts et certificats). Les successions, les fonds de fiducie et les fonds administrés ne sont pas compris.

Sociétés de prêts hypothécaires

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies de prêt, les sociétés qui délivrent des certificats d'épargne et les autres sociétés qui réunissent des fonds du public (soit directement, soit par l'intermédiaire de sociétés mères qui sont des sociétés publiques) principalement en vue de prêts hypothécaires. Les sociétés de prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Local Credit Unions

This group includes all credit unions chartered by provinces to carry on credit union activities within the respective province except inactive credit unions, the majority of which have had their charters cancelled.

Central Credit Unions

This group consists of leagues and other organizations that are organized as a central body to perform such services as accounting, financial, credit, investment, etc., for local credit unions as members of the league. In most provinces there is only one such central body whereas some provinces may have as many as 5 or 6, each having its own local credit union membership. Central Credit Unions generally provide services only for the local credit union organization but there are also Centrals that deal directly with individual credit union members.

Sales Finance and Consumer Loan Companies

This group covers firms which are in the business of financing goods and services purchased at the factory, wholesale, or retail levels and of lending money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. Excluded from this group are: wholly-owned subsidiaries which have been formed to finance only the goods and services of the parent company; companies primarily engaged in lending activities to corporations such as factoring companies and holding-management companies; and companies engaged in financing home improvement purchases. This group as herewith defined covers approximately the same firms as those in the DBS publication, "Credit Statistics".

Sales Finance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either as divisions or through wholly-owned subsidiaries. Where the activities are carried out through wholly-owned subsidiaries the parent company generally submits a consolidated return.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value.

Caisses locales d'épargne et de crédit

Ce groupe comprend toutes les caisses d'épargne et de crédit autorisées par charte provinciale à opérer dans leur domaine sur le territoire de la province, à l'exception des caisses inactives, dont la majorité se sont vu retirer leur charte.

Caisses centrales d'épargne et de crédit

Ce groupe comprend les ligues et autres organismes constitués en organisation centrale afin de fournir aux caisses locales faisant partie de la ligue des services financiers et des services de comptabilité de crédit, de placement, etc. Dans la plupart des provinces il n'existe généralement qu'un seul organisme de ce genre, mais dans certaines provinces il peut y en avoir 5 ou 6, chacun desservant les caisses locales membres. Les caisses centrales d'épargne et de crédit ne fournissent généralement leurs services qu'aux caisses locales affiliées à l'organisme, mais il existe aussi des centrales qui font affaires directement avec les sociétaires.

Sociétés de financement des ventes et de prêts aux consommateurs

Ce groupe comprend les sociétés qui s'occupent du financement des marchandises et des services achetés à l'usine, chez les grossistes ou chez les détaillants, qui prêtent de l'argent à des particuliers contre une reconnaissance de dette ou une hypothèque mobilière. Les sociétés exerçant aux termes de la Loi sur les petits prêts sont incluses dans ce groupe. En sont exclues: les filiales en propriété exclusive qui ont été formées uniquement pour financer les achats de marchandises et le paiement de services à la société mère; les sociétés se livrant principalement aux prêts à des sociétés, comme par exemple les sociétés de factorage et de gestion de placements, ainsi que les sociétés qui se livrent au financement des achats en vue de l'amélioration des maisons. Ce groupe, tel qu'il est actuellement défini, comprend approximativement les mêmes sociétés que la publication du B.F.S. intitulée "La statistique du crédit".

En raison de la difficulté de séparer leurs activités en deux groupes, on a placé les sociétés de financement des ventes et celles de prêts aux consommateurs dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit qu'elles comportent plusieurs divisions, soit par l'intermédiaire de filiales en propriété exclusive. Dans le cas des filiales en propriété exclusive, la société mère n'envoie généralement qu'une seule et même déclaration.

Fonds mutuels

Ce groupe comprend les sociétés dont l'essentiel de l'actif constitue un portefeuille des différents types de valeurs mobilières et où le public peut acheter un nombre quelconque d'actions à un prix fixé en fonction de la valeur nette au cours et revendre toute quantité d'actions à la valeur nette au cours.

Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are commonly referred to as open-end funds.

Excluded are those funds set up to operate pension plans, special non-resident owned funds, investment clubs, and other mutual funds the shares of which are not available to the general public.

Closed-end Funds

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds listed in the Financial Post Survey of Investment Funds. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could change drastically the published figures.

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stockbrokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Comme le nombre d'actions en circulation change continuellement selon les achats et les ventes d'actions des clients, les sociétés de ce groupe sont également appelées sociétés de placement à capital variable.

Sont exclus de ce groupe les fonds établis en vue de l'administration de régimes de pensions, les fonds spéciaux des non-résidents, les clubs de placement et les autres fonds mutuels dont les actions ne sont pas accessibles au grand public.

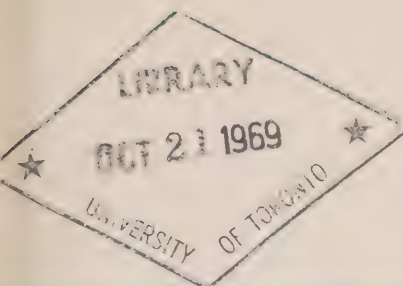
Sociétés de placement à capital fixe

Les sociétés de placement à capital fixe ont un point commun avec les fonds mutuels en ce que l'essentiel de leur actif consiste en valeurs mobilières. La ligne de conduite en matière de placement et les buts de nombreuses sociétés de placement à capital fixe sont également similaires à ceux des fonds mutuels. Cependant, les sociétés de placement dont le seul but est le contrôle financier et la gestion sont comprises dans un autre groupe. Il n'est pas facile de définir ce groupe avec précision en raison, d'une part, des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donnée dans le relevé des fonds de placement publié par le *Financial Post*. Il faut toutefois signaler à ceux qui utiliseront ces statistiques que les totaux publiés pourraient être radicalement modifiés par la reclassification d'un petit nombre de sociétés.

La principale différence entre ce groupe et celui des fonds mutuels est que dans les sociétés de placement à capital fixe les actions ne sont pas rachetées à la valeur nette au cours. Une fois les actions mises en vente au public, le nombre d'actions en circulation reste constant. Les actions de ces sociétés ne peuvent être achetées qu'à un détenteur antérieur et les propriétaires d'actions ne peuvent les vendre que s'ils trouvent preneur.

Courtiers de placement

Ce groupe comprend les sociétés qui jouent le rôle de principal lors des transactions de valeurs mobilières. Les agents de change et, dans la mesure du possible, les activités de courtage des courtiers de placement sont exclus. On a accepté le chiffre global de l'ensemble des activités dans les cas où les courtiers de placement ne tiennent pas une comptabilité distincte de leurs activités de courtage.



Financial Institutions

FINANCIAL STATISTICS

FIRST QUARTER 1969

Institutions financières

STATISTIQUES FINANCIÈRES

PREMIER TRIMESTRE 1969



DOMINION BUREAU OF STATISTICS — BUREAU FÉDÉRAL DE LA STATISTIQUE

Business Finance Division — Division des finances des entreprises

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FINANCIAL INSTITUTIONS — FINANCIAL STATISTICS

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SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- P preliminary figures.
- r revised figures.
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Les signes conventionnels suivants sont employés uniformément dans les publications du Bureau fédéral de la statistique:

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INTRODUCTION

The present publication contains financial statistics for fire and casualty insurance companies, trust companies, mortgage companies, local credit unions, central credit unions, sales finance and consumer loan companies, mutual funds, closed-end funds and investment dealers. As information becomes available, this report will be expanded to include financial statistical tables on chartered banks, life insurance companies, business finance companies, holding companies, real estate operators and developers and other in the finance, insurance and real estate industry. Quarterly balance sheet data for the groups included in this report are available back to the period indicated below:

	Balance sheet data available from
Fire and casualty insurance companies	1st quarter 1966
Trust companies	1st quarter 1961
Mortgage companies	2nd quarter 1960
Local credit unions	1st quarter 1967
Central credit unions	1st quarter 1967
Sales finance and consumer loan companies	2nd quarter 1960
Mutual funds	2nd quarter 1963
Closed-end funds	2nd quarter 1963
Investment dealers	4th quarter 1962

Balance sheet and income statement tables as published in this report represent estimated data for the industry group in its entirety, as the industry was made-up in the quarter under consideration. The data, thus, should be used with caution when changes from one period to the next are examined. Major distortions to the industry group could occur as a result of mergers, amalgamations, consolidations, deconsolidations, spin-offs, reclassification of companies into or out of the group, reclassification of categories, etc. The accompanying movement of funds statements are designed to provide a more accurate yardstick for studying period to period changes within an industry. In the latter mentioned tables, non-cash outlays are eliminated, insofar as possible, leaving the data to reflect more closely the real financial transactions.

La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. A mesure que de nouvelles données seront connues, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:

	Bilan depuis
Sociétés d'assurance-incendie et d'assurances générales	1er trim. 1966
Sociétés de fiducie	1er trim. 1961
Sociétés de prêts hypothécaires	2e trim. 1960
Caisses locales d'épargne et de crédit	1er trim. 1967
Caisses centrales d'épargne et de crédit	1er trim. 1967
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim. 1960
Fonds mutuels	2e trim. 1963
Sociétés de placement à capital fixe	2e trim. 1963
Courtiers de placements	4e trim. 1962

Les chiffres des bilans et des états des revenus qui sont publiés ici sont les chiffres estimatifs de l'ensemble du groupe pour le trimestre considéré. Par conséquent, ils sont sujets à caution lorsqu'il s'agit d'analyser le changement d'une période à l'autre car la physionomie du groupe peut avoir été profondément modifiée en raison de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, de reclassifications de sociétés, de reclassifications de catégories, etc. Les tableaux complémentaires indiquant les mouvements de la trésorerie ont pour objet de fournir des repères plus précis permettant l'étude des changements survenus d'une période à l'autre dans une branche d'activité. Dans ces derniers tableaux, on a éliminé, autant que possible, les dépenses n'exigeant pas de déboursés en espèces de sorte que les chiffres traduisent seulement les transactions financières régulières.

TABLE 1. Fire and Casualty Insurance Companies
 Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

No.		1966			1967		
		2	3	4	1	2	3 ¹
		thousands of dollars					
	Assets²						
1	Cash on hand and demand deposits:						
a	Cash and bank deposits	75,967	92,339	97,433	65,944	79,178	89,096
b	Demand deposits in other institutions	17,290	18,052	16,413	15,543	12,372	11,541
2	Foreign currency	729	1,523	1,342	83	201	204
3	Investments:						
a	Investments in Canadian securities:						
i	Canada treasury bills	9,357	12,842	15,549	12,547	10,679	12,733
ii	Government of Canada	498,843	514,571	509,277	507,858	498,537	502,123
iii	Provincial governments	326,906	334,896	360,499	381,107	389,975	425,748
iv	Municipal governments	124,898	129,491	137,117	140,264	143,195	147,471
v	Sales finance paper	24,290	29,845	26,689	14,589	12,868	7,589
vi	Commercial paper						
vii	Term deposits in chartered banks						20,203
viii	Term deposits with trust and mortgage companies						13,530
ix	Corporate bonds and debentures	195,519	206,019	216,253	235,489	250,211	250,392
x	Collateral loans	2,173	2,005	708	2,713	1,152	1,581
b	Mortgages	20,416	20,658	21,079	22,390	22,468	23,765
c	Preferred and common shares	209,847	224,900	244,073	257,133	270,205	280,993
d	Investments in and advances to subsidiaries						1,952
e	Investments in foreign securities	81,379	81,702	86,469	91,623	89,533	79,503
4	Real estate	34,881	35,632	39,253	39,629	39,434	41,911
5	Amounts due from:						
	Other insurance companies						30,045
b	Agents and uncollected premiums						238,306
7	Deposits with reinsurers	8,606	8,283	10,164	10,626	13,254	4,831
8	All other assets	285,752	272,160	258,869	283,974	316,460	49,396
9	Total assets	1,916,853	1,984,918	2,041,187	2,081,512	2,149,722	2,245,511
	Liabilities²						
11	Unearned premiums						709,086
14	Provision for unpaid claims						626,738
15	Amounts due to:						
a	Other insurance companies						32,390
b	Agents and return premiums payable						3,421
16	Taxes due and accrued						30,611
17	Deposits by reinsurers						33,671
19	All other liabilities						48,161
	Shareholders' equity and head office accounts						
21	Paid in capital						85,791
22	Reserves:						
a	Investment, contingency and general reserves						32,271
b	Additional policy reserves						13,761
	Hail insurance reserve						1,841
23	Retained earnings						264,641
24	Head office accounts						363,101
25	Total liabilities and head office accounts						2,245,511

¹ Some data not available prior to third quarter, 1967.

² Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.

TABLEAU 1. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles de l'actif, du passif, de la part des actionnaires et des comptes du siège social

1967	1968				1969		N ^o
4	1	2	3	4	1		
milliers de dollars							
						Actif ²	
103,913	59,461	66,076	90,967	97,676	58,382	Encaisse et dépôts à demande:	1
7,572	4,454	6,647	15,408	11,895	7,993	En caisse et dans les banques à charte	a
124	751	154	156	146	131	Dépôts à demande dans d'autres institutions	b
						Devises étrangères	2
						Placements:	3
						Placements en valeurs canadiennes:	a
16,542	15,230	7,951	13,442	13,729	24,542	Bons du trésor du gouvernement du Canada	i
515,075	530,631	529,594	531,363	525,566	504,859	Obligations du gouvernement du Canada	ii
433,833	443,400	446,547	465,474	482,950	499,713	Obligations des provinces	iii
154,694	152,262	152,994	156,352	160,000	163,907	Obligations des municipalités	iv
5,035	5,086	5,159	4,580	4,402	3,314	Titres de sociétés de financement des ventes	v
11,621	9,797	13,243	17,792	17,860	17,438	Titres commerciaux	vi
24,153	19,120	20,674	25,222	24,230	20,280	Dépôts à terme dans les banques à charte	vii
13,556	13,620	13,218	14,648	14,234	12,777	Dépôts à terme dans les sociétés de fiducie et de prêts hypothé- caires.	viii
261,766	267,557	274,125	289,176	295,542	298,383	Obligations des sociétés	ix
882	2,661	1,146	1,396	346	940	Prêts sur nantissement	x
25,586	27,646	28,590	29,046	31,541	30,520	Hypothèques	b
292,337	294,929	309,032	325,967	350,344	359,801	Actions privilégiées et ordinaires	c
2,628	2,765	2,596	3,354	9,217	4,090	Placements dans les filiales et avances faites à celles-ci	d
81,989	85,331	89,002	86,669	75,438	74,465	Placements en valeurs étrangères	e
37,767	38,191	41,422	41,754	44,417	43,462	Biens immobiliers	4
						Montants dus par:	5
33,749	29,303	36,488	36,388	38,382	41,626	D'autres sociétés d'assurances	a
219,898	240,716	295,428	269,014	250,000	275,509	D'agents et sous forme de primes non touchées	b
2,730	5,902	7,976	7,653	8,423	11,132	Dépôts chez les réassureurs	7
58,123	66,457	61,515	49,756	59,525	55,516	Tout autre actif	8
2,303,573	2,315,270	2,409,577	2,475,577	2,515,863	2,508,780	Total de l'actif	9
						Passif ²	
709,730	698,566	743,335	751,797	749,052	723,769	Primes non acquises	11
667,031	679,394	680,157	713,291	751,286	789,735	Provision pour sinistres non payés	14
						Montants dus à:	15
42,237	28,612	37,350	35,184	43,251	42,525	D'autres sociétés d'assurances	a
5,867	2,738	2,858	3,199	4,657	4,183	Des agents et sous forme de prime ristournées	b
34,342	27,593	24,140	26,358	25,064	17,666	Impôts dus et courus	16
33,400	37,995	41,431	41,660	44,934	41,615	Dépôts effectués par les réassureurs	17
52,558	70,369	58,093	59,855	55,388	62,046	Tout autre passif	19
						Part des actionnaires et comptes du siège social	
89,589	87,812	88,666	88,864	88,415	89,214	Capital versé	21
						Réserves:	22
38,821	42,414	42,311	40,869	43,202	38,964	Placements, éventualités et réserves générales	a
11,624	12,450	11,371	11,644	11,916	11,937	Réserves supplémentaires pour polices	b
1,707	2,397	1,311	1,313	1,523	1,231	Fonds (réserve) du surplus de l'assurance contre la grêle	c
281,831	285,186	305,454	321,593	330,040	341,386	Bénéfices retenus	23
334,836	339,744	373,100	379,950	367,135	344,509	Comptes du siège social	24
2,303,573	2,315,270	2,409,577	2,475,577	2,515,863	2,508,780	Total du passif et de la part des actionnaires et comptes du siège social.	25

¹ Disponibles seulement à partir du troisième trimestre de 1967.

² Les montants sont inscrits à leur valeur comptable et comprennent tous les avoirs qui se rapportent à l'activité des sociétés au Canada. Les chiffres de l'actif, du passif et des bénéfices retenus au titre de l'activité à l'étranger de sociétés canadiennes sont exclus dans la mesure du possible.

TABLE 2. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

No.		1966			1967		
		2	3	4	1	2	3 ¹
		thousands of dollars					
	Revenue, expenses, and retained earnings accounts ¹						
31	Net premiums written	333,130	291,523	323,246	295,219	366,724	348,523
	Deduct:						
32	Changes in unearned premiums and additional policy reserves	49,828	7,840	- 2,200	- 4,681	53,230	8,461
33	Net premiums earned	283,302	283,683	325,446	299,900	313,494	340,062
	Deduct:						
34	Net claims incurred	143,026	167,427	215,808	175,996	161,284	213,305
35	Other underwriting expenses	113,909	106,986	119,651	113,819	123,072	96,907
36	Underwriting gain	26,367	9,270	- 10,013	10,085	29,138	29,850
	Add:						
37	Profit from investment account	19,164	16,125	23,282	17,934	20,130	22,922
38	Profits accruing to Canadian companies from foreign branch operations.						19
39	Profit on sale or maturity of assets	- 236	659	1,147	27	525	35
40	Other income						34
	Deduct:						
41	Income taxes						11,33
42	Dividends declared						1,83
43	Transfers to (from) head office						3,87
44	Transfers to (from) reserves						- 10
45	Other charges and unaccounted items						19
	Add:						
46	Retained earnings (including head office accounts) at beginning of quarter.						591,20
47	Retained earnings (including head office accounts) at end of quarter.						627,71

¹ Some data not available prior to third quarter, 1967.

TABEAU 2. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des revenus, des dépenses et des bénéfices retenus

1967	1968				1969		N°
4	1	2	3	4	1		
milliers de dollars							
						Comptes des revenus, des dépenses et des bénéfices retenus ¹	
341, 717	319, 394	387, 687	353, 896	362, 077	351, 422	Primes souscrites nettes	31
						Déduire:	
- 907	- 10, 245	42, 891	8, 735	- 8, 550	- 25, 262	Variations des formes non acquises et des réserves supplémen- taires pour police.	32
342, 624	329, 639	344, 796	345, 161	370, 627	376, 684	Primes nettes acquises	33
						Déduire:	
236, 735	215, 172	193, 166	213, 998	242, 114	253, 189	Sinistres réalisés nets	34
128, 075	113, 590	120, 080	118, 342	137, 897	132, 801	Autres frais d'exploitation	35
- 22, 186	877	31, 550	12, 821	- 9, 384	- 9, 306	Bénéfice d'exploitation	36
						Ajouter:	
24, 222	21, 967	25, 480	24, 023	28, 731	26, 957	Bénéfice du compte de placement	37
980	1, 136	95	-	1, 178	295	Bénéfice revenant aux sociétés canadiennes au titre de suc- cursales étrangères.	38
- 2, 060	- 1, 622	139	- 1, 298	6, 383	- 3, 800	Gains sur ventes ou maturité d'actif	39
380	295	924	- 700	883	348	Autre revenu	40
						Déduire:	
6, 361	7, 397	10, 356	7, 718	4, 767	9, 078	Impôt sur le revenu	41
1, 102	2, 537	1, 384	2, 487	2, 151	4, 571	Dividendes déclarés	42
- 4, 651	- 4, 831	- 1, 431	6, 012	14, 542	10, 803	Transferts au (du) siège social	43
6, 238	4, 283	- 455	- 619	2, 732	1, 939	Transferts aux (des) réserves	44
3, 372	5, 004	- 5, 290	- 3, 741	7, 967	- 617	Autres frais et les postes inexpliqués	45
						Ajouter:	
627, 753	616, 667	624, 930	678, 554	701, 543	697, 175	Bénéfices retenus, y compris les comptes du siège social au début du trimestre.	46
616, 667	624, 930	678, 554	701, 543	697, 175	685, 895	Bénéfices retenus y compris les comptes du siège social à la fin du trimestre.	47

¹ Disponibles seulement à partir du troisième trimestre de 1967.

TABLE 3. Fire and Casualty Insurance Companies
Quarterly Estimates of Movements of Funds

No.		1966		1967		
		3	4	1	2	3
		thousands of dollars				
	Sources ¹					
	Internal:					
1	Underwriting gain					
2	Profit on investment account					
3	Profits accruing to Canadian companies from foreign branch operations					
4	Other income					
5	Unearned premiums					
6	Provision for unpaid claims					
	External:					
	Amounts due to:					
7	Insurance companies					
8	Agents					
9	Taxes due and accrued					
10	Deposits by reinsurers					
11	Other liabilities					
12	Paid in capital					
13	Transfer from (to) head office					
14	Total of items 1 to 13					
	Applications ¹					
15	Dividends					
16	Income taxes					
17	Other charges including unaccounted items					
	Demand deposits:					
18	Banks	16,000	5,000	- 31,000	13,000	10,000
19	Other	1,000	- 2,000	- 1,000	- 3,000	- 1,000
20	Foreign currency	1,000		- 1,000		
	Investments:					
21	Treasury bills	3,000	3,000	- 3,000	- 2,000	2,000
22	Government of Canada	16,000	- 5,000	- 1,000	- 9,000	4,000
23	Provincial governments	8,000	26,000	21,000	9,000	36,000
24	Municipal governments	4,000	7,000	3,000	3,000	4,000
25	Sales finance paper	6,000	- 3,000	- 12,000	- 2,000	7,000
26	Commercial paper					
27	Term deposits (banks)					
28	Term deposits (other)					
29	Corporate bonds	11,000	10,000	19,000	15,000	14,000
30	Collateral loans		- 1,000	2,000	- 2,000	1,000
31	Mortgages					1,000
32	Preferred and common shares	15,000	19,000	13,000	13,000	11,000
33	Subsidiaries					
34	Foreign securities		5,000	5,000	- 2,000	- 8,000
35	Real estate	1,000	3,000			2,000
	Amounts due from:					
36	Insurance companies					
37	Agents					
38	Deposits with reinsurers		2,000		3,000	- 8,000
39	Other assets	- 14,000	-13,000	25,000	32,000	21,000
40	Total items 15 to 39					

¹ Refer to notes page 49.

TABLEAU 3. Sociétés d'assurance-incendie et d'assurances générales

Estimations trimestrielles des mouvements de la trésorerie

1967	1968				1969		N°
4	1	2	3	4	1		
milliers de dollars							
						Provenance ¹	
						Interne:	
- 22,186	877	31,550	12,821	- 9,384	- 9,306	Bénéfice d'exploitation	1
24,222	21,967	25,480	24,023	28,731	26,957	Bénéfice compte de placement	2
980	1,136	95	-	1,178	295	Bénéfice revenant aux sociétés canadiennes au titre de suc-	3
380	295	2,238	- 427	1,365	4,085	cursales étrangères	4
644	- 11,164	40,491	8,462	- 2,745	- 24,352	Autre revenu	5
40,293	12,363	549	34,121	37,995	21	Primes non acquises	6
						Provision pour sinistres non payés	6
						Externe:	
						Montants dus:	
9,847	-13,625	8,738	- 2,166	8,067	- 292	Aux sociétés d'assurance	7
2,445	- 3,129	120	341	1,458	28,451	Aux agents	8
4,330	- 6,749	- 3,453	2,218	- 1,294	7,702	Impôts dus et courus	9
- 275	4,595	936	229	3,274	- 726	Dépôts effectués par les réassureurs	10
4,361	17,811	- 10,059	1,764	- 2,204	- 474	Autre passif	11
3,797	- 1,777	993	198	- 449	- 3,319	Capital versé	12
4,651	4,831	1,431	- 6,012	- 9,163	- 7,398	Transferts du (au) siège social	13
73,489	27,431	99,109	75,572	56,829	21,644	Total des postes 1 à 13	14
						Emploi ¹	
1,102	2,537	2,384	2,847	2,151	4,571	Dividendes	15
6,361	7,397	12,356	7,718	4,767	9,078	Impôt sur le revenu	16
2,000	1,911	- 1,459	2,965	3,359	11,735	Autres frais et postes inexpliqués	17
14,817	- 44,452	6,615	24,891	6,709	- 39,294	Dépôts à demande:	18
- 3,969	- 3,118	2,193	8,761	- 3,513	- 3,902	Les banques	19
- 80	627	- 597	2	- 10	- 15	Autres	20
						Devises étrangères	20
						Placements:	
3,809	- 1,312	- 7,279	5,491	287	10,813	Bons du Trésor	21
12,952	16,326	- 4,101	1,769	- 5,797	- 19,099	Obligations du gouvernement du Canada	22
8,085	10,210	2,732	18,927	17,476	17,763	Obligations des provinces	23
7,223	- 2,212	732	3,358	3,648	3,907	Obligations des municipalités	24
- 2,554	51	73	- 579	- 178	- 1,088	Titres des sociétés de financement	25
- 977	- 1,824	4,381	4,549	68	- 422	Titres commerciaux	26
3,950	- 5,033	1,554	4,548	- 992	- 3,950	Dépôts à terme (les banques)	27
26	64	2,766	1,430	- 414	- 1,457	Dépôts à terme (autre)	28
15,278	6,182	465	15,051	6,366	3,841	Obligations des sociétés	29
- 700	1,779	- 1,515	204	- 1,050	594	Prêts sur nantissement	30
1,821	2,060	944	456	2,495	- 1,021	Hypothèques	31
13,404	4,457	13,923	13,147	21,059	9,192	Actions privilégiées et ordinaires	32
676	137	11	758	5,863	- 5,127	Filiales	33
2,486	3,342	3,671	- 2,287	- 851	- 973	Valeurs étrangères	34
4,144	424	3,231	332	2,663	- 955	Biens immobiliers	35
						Montants dus par:	
3,704	- 4,446	7,185	- 100	1,994	3,244	Sociétés d'assurance	36
- 18,408	20,818	43,147	- 26,224	- 19,014	25,509	Les agents	37
- 2,100	3,172	2,074	- 323	770	2,709	Dépôts chez les réassureurs	38
8,727	8,334	3,623	- 11,759	8,973	- 4,009	Autre actif	39
73,489	27,431	99,109	75,572	56,829	21,644	Total des postes 15 à 39	40

¹ Prière de se référer au renvoi page 49.

TABLE 4. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1966				1967		
		1	2	3	4 ¹	1	2	3
		thousands of dollars						
	Assets²							
1	Cash on hand and demand deposits:							
a	In Canadian dollars:							
i	Cash and bank demand deposits.....	79,462	74,484	64,675	72,610	53,741	49,683	40,816
ii	Demand deposits in other institutions.....	2,259	2,246	4,461	2,250	3,948	3,548	3,636
2	Foreign currency	8,064	7,077	12,919	13,124	10,680	14,855	7,668
3	Investments:							
a	Investments in Canadian securities:							
i	Canada treasury bills	13,142	6,953	4,439	16,197	13,300	6,420	11,928
ii	Government of Canada	390,485	401,090	390,693	421,595	398,884	421,079	424,542
iii	Provincial governments	196,915	199,770	208,584	229,361	259,987	284,577	285,317
iv	Municipal governments	128,786	118,958	121,848	126,873	143,186	127,302	118,544
v	Sales finance notes	333,318	302,876	318,943	131,012	159,375	114,831	119,279
vi	Commercial paper				63,943	141,892	102,245	93,962
vii	Bank term deposits				72,031	62,720	71,998	142,192
viii	Term deposits, other institutions				17,979	25,693	18,271	16,368
ix	Corporation bonds	253,867	259,196	258,181	240,437	278,922	291,654	298,737
x	Collateral loans	109,267	106,937	127,749	119,627	128,309	109,914	113,582
b	Mortgages and sales agreements:							
i	NHA loans	2,038,275	2,117,180	2,164,489	493,038	499,852	498,848	496,233
ii	Conventional mortgage loans				1,675,909	1,704,471	1,772,013	1,851,150
c	Canadian preferred and common shares	76,758	78,400	80,412	83,299	83,489	84,185	86,397
d	Foreign securities	6,758	7,749	11,321	14,179	17,645	18,338	15,249
e	Subsidiary and affiliated companies:							
i	Shares	21,600	25,289	30,968	30,103	32,536	32,908	33,416
ii	advances, etc.							
4	Interest, dividends and rent receivable ³				24,019	37,283	39,260	43,385
5	Real estate and equipment	48,291	49,610	47,751	46,298	47,381	52,362	53,853
6	Other assets	24,766	23,626	21,817	28,789	27,981	31,153	31,066
7	Total assets³	3,732,013	3,781,441	3,869,250	3,922,673	4,131,275	4,145,444	4,287,320
	Liabilities							
11	Demand and savings deposits:							
a	Chequing	546,004	563,002	561,220	556,702	570,955	577,134	576,828
b	Non-chequing	578,003	563,674	545,020	539,071	537,592	550,212	588,708
12	Term deposits, original term of:							
a	Less than one year	2,197,897	2,269,606	2,363,738	611,081	704,869	589,790	618,789
b	One to six years				1,785,348	1,835,531	1,953,689	2,007,500
c	Over six years				29,632	32,268	33,463	31,756
13	Bank loans:							
a	Canadian chartered banks:							
i	Canadian currency	7,452	10,024	5,857	4,758	7,755	5,399	6,560
ii	Foreign currency	250	250	—	1,532	1,433	980	1,422
b	Other bank loans							
14	Short term loans and notes payable	63,845	31,005	43,959	15,232	27,001	22,683	34,002
15	Parent and affiliated companies ²				8,180	7,793	9,706	11,378
16	Deferred income ⁴							
17	Accumulated deferred income taxes ⁴							
18	Other liabilities ³	16,086	18,411	23,039	36,068	66,033	58,329	64,278
19	Minority interest in subsidiaries							
	Shareholders' equity							
21	Paid-in capital:							
a	Preferred shares	108,591	109,979	110,310	114,445	116,350	117,327	118,257
b	Common shares							
22	Investment reserves	213,885	215,490	216,107	67,906	69,732	71,448	72,853
23	Reserve fund				140,724	140,902	141,232	141,160
24	Retained earnings ³				11,994	13,061	14,052	13,829
25	Total liabilities and shareholders' equity	3,732,013	3,781,441	3,869,250	3,922,673	4,131,275	4,145,444	4,287,320

¹ Prior to fourth quarter 1966, a number of companies reported investments in securities after deducting investment reserves. Currently, investments are requested to be reported at original cost with investment reserves reported in item 22.

² Some data not available prior to fourth quarter 1966.

³ Prior to fourth quarter 1966, total assets, excludes dividends, accrued interest, and other receivables.

⁴ Some data not available prior to first quarter 1969.

TABEAU 4. Sociétés de fiducie

Etats financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1967	1968				1969	N°
4	1	2	3	4	1	
milliers de dollars						
Actif²						
Encaisse et dépôts à demande:						1
En dollars canadiens:						a
78,973	40,315	45,910	59,409	75,904	46,231	1
3,851	4,931	7,807	10,143	7,804	9,441	ii
10,605	36,856	35,909	35,384	35,195	19,291	2
Devises étrangères						2
Placements:						3
Placements en valeurs canadiennes:						a
9,844	29,145	22,324	12,190	9,916	4,159	i
444,797	468,081	495,045	455,847	507,375	524,780	ii
285,330	265,503	258,490	290,904	284,734	287,487	iii
110,825	117,864	118,371	117,045	119,601	114,811	iv
98,913	132,405	159,976	201,557	156,566	163,836	v
49,777	53,055	60,779	85,101	71,991	112,426	vi
170,167	108,896	118,722	134,828	189,856	313,363	vii
14,386	12,144	13,537	27,449	28,014	31,769	viii
290,582	314,612	326,971	331,920	320,245	315,178	ix
114,677	141,857	103,360	143,303	142,080	142,352	x
Hypothèques et conventions de vente:						b
506,225	512,514	528,246	530,167	546,022	554,621	i
1,908,035	1,954,983	2,023,821	2,117,695	2,175,815	2,241,275	ii
85,121	88,045	86,368	91,686	96,608	97,767	
23,457	23,153	23,464	31,702	22,391	19,462	
31,703	31,854	33,723	52,634	56,335	58,526	i
					19,605	ii
38,155	42,282	40,441	41,676	42,438	48,165	
51,920	52,707	53,901	53,439	53,202	52,466	
25,521	29,106	30,599	32,096	29,490	28,779	
4,352,864	4,460,308	4,587,764	4,856,175	4,971,582	5,205,790	Total de l'actif³
Passif						
Dépôts à demande ou dépôts dans des comptes d'épargne:						11
571,515	556,810	567,993	568,698	574,428	488,844	a
591,267	604,713	590,590	600,585	649,548	760,259	b
Dépôts à terme, terme initial:						12
623,367	613,474	661,547	801,930	797,550	926,328	a
2,084,717	2,174,263	2,242,561	2,331,162	2,380,094	2,455,886	b
32,278	30,950	29,162	29,634	29,475	23,609	c
Emprunts bancaires:						13
2,685	4,153	7,851	5,458	1,736	2,594	a
4,056	2,501	3,316	3,753	3,642	4,872	i
18,750	36,618	36,570	31,185	20,403	20,481	ii
10,481	9,936	18,366	30,362	38,227	31,279	b
Emprunts et billets à court terme						14
Les sociétés mères et les sociétés affiliées ²						15
Revenu différé ⁴						16
Impôts sur le revenu différé cumulé ⁴						17
62,032	72,254	69,243	86,568	87,321	93,887	Autre passif ³
Intérêt minoritaires dans les filiales						19
Part des actionnaires						
Capital versé:						21
119,296	120,118	114,609	118,677	115,181	17,160	a
					96,038	b
75,573	76,793	81,747	82,605	84,812	83,663	Réserve pour placements
147,627	147,838	151,128	151,246	177,358	182,001	Fonds de réserve
9,220	9,887	13,081	14,312	11,807	15,196	Bénéfices retenus ³
4,352,864	4,460,308	4,587,764	4,856,175	4,971,582	5,205,790	Total du passif et de la part des actionnaires

¹ Avant le quatrième trimestre de 1966, un certain nombre de sociétés déduisaient de leurs placements en valeurs mobilières les réserves pour placements, maintenant, on demande de déclarer les placements au coût d'origine, les réserves pour placements étant déclarées au poste 22.

² Disponibles seulement à partir du quatrième trimestre de 1966.

³ Avant le quatrième trimestre de 1966, l'actif total ne comprenait pas les dividendes, les intérêts courus et les autres comptes à recevoir.

⁴ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 5. Trust Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
	Revenues							
31	Interest earned	51,474	54,509	55,741	59,274	61,222	63,183	64,320
32	Dividends	922	1,039	994	1,279	964	947	914
	Companies in Canada							
	Companies outside Canada							
33	Commissions earned from sale of real estate ¹	16,681	16,640	15,775	21,691	18,238	19,325	19,661
34	Fees and commissions earned on estates							
35	Profit on sale or maturity of assets ¹	2,234	2,906	2,485	3,147	2,710	3,102	1,858
36	Other revenue							
37	Total revenue	71,311	75,094	74,995	85,391	83,134	86,557	86,753
	Expenses							
41	Salaries and employer benefits ¹							
42	Salesmen's commissions ¹							
43	Interest	36,091	39,029	40,926	44,027	45,054	46,383	47,917
44	Depreciation	718	698	903	734	882	813	833
45	Amortization	74	103	76	109	441	242	73
46	Transfer to investments and other reserves ¹							
47	Income taxes ¹							
	Current							
	Deferred							
48	Other expenses	3,563	3,383	3,485	5,352	3,098	3,957	3,369
49	Total expenses	26,685	27,558	26,780	27,912	27,840	28,901	29,461
50	Net profit	4,180	4,323	2,825	7,257	5,819	6,261	5,100

¹ Some data not available prior to first quarter 1969.

TABLE 6. Trust Companies
Quarterly Statements of Estimated Retained Earnings¹

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
61	Opening retained earnings ¹				17,194	11,994	13,061	14,052
	Add:							
50	Net profit	4,180	4,323	2,825	7,257	5,819	6,261	5,100
51	Profit on sale or maturity of assets	126	96	(221)	(201)	356	295	(10)
	Deduct:							
65	Dividends declared	3,073	2,621	2,772	3,537	3,039	2,952	2,87
66	Transfers to reserves ¹				1,332	1,783	1,865	2,04
67	Transfers to reserve fund ¹				5,312			5
64	Other adjustments including unaccounted items ¹				2,075	286	748	25
68	Closing retained earnings¹				11,994	13,061	14,052	13,82

¹ Some data not available prior to fourth quarter 1966.

TABLE 7. Trust Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
1	Opening investment reserves and reserve fund ¹				198,813	208,630	210,634	212,68
	Add:							
2	Transfers from retained earnings				6,644	1,783	1,865	2,09
3	Transfers from premiums on shares				148	7	20	
4	Profit on sale or maturity of assets				162	(2)	184	12
	Deduct:							
5	Actual investment losses				19	234	159	29
6	Other adjustments including unaccounted items				(2,782)	(450)	(136)	59
7	Closing investment reserves and reserve fund				208,630	210,634	212,680	214,01

¹ Some data not available prior to fourth quarter 1966.

TABLEAU 5. Sociétés de fiducie
États financiers trimestriels - Estimations des revenus et des dépenses

1967	1968				1969		N°
4	1	2	3	4	1		
milliers de dollars							
68,532 1,258	68,446 1,183	73,806 974	75,407 950	84,599 1,984	67,898	Intérêt gagné	31
					1,098	Dividendes	32
					150	Sociétés au Canada	a
						Sociétés hors du Canada	b
23,290	20,666	23,182	21,983	25,870	24,411	Commissions provenant de la vente d'immeuble ¹	33
						Droits et commissions reçus sur successions	34
2,181	1,763	1,985	1,942	2,776	3,970	Gains sur ventes ou maturité d'actifs	35
95,261	92,058	99,947	100,284	115,229	97,527	Autres revenus	36
						Total des revenus	37
						Dépenses	
					19,479	Salaires et avantages sociaux ¹	41
					1,486	Commissions aux vendeurs	42
50,530	51,751	58,300	58,738	65,556	53,116	Intérêt	43
866	802	874	967	839	760	Dépréciation	44
60	127	313	49	159	51	Amortissement	45
					490	Transferts aux réserves pour placements et autres ¹	46
						Impôt sur le revenu:	47
4,228	2,325	3,723	2,999	7,137	3,357	Courant	a
					- 6	Différé	b
32,304	31,076	31,828	31,571	33,198	13,104	Autres dépenses	48
87,988	86,081	95,038	94,324	106,889	91,837	Total des dépenses	49
7,273	5,977	4,909	5,960	8,340	5,690	Bénéfices net	50

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 6. Sociétés de fiducie
États financiers trimestriels - Estimations des bénéfices retenus¹

1967	1968				1969		N°
4	1	2	3	4	1		
milliers de dollars							
13,829	9,220	9,887	13,081	14,312	11,807	Bénéfices retenus au début ¹	61
						Ajouter:	
7,273	5,977	4,909	5,960	8,340	5,690	Bénéfice net	50
946	160	1,590	1,069	545	280	Gains sur vente ou maturité d'actif	51
						Déduire:	
3,965	3,426	4,142	3,852	3,446	3,332	Dividendes déclarés	65
2,316	1,834	4,587	2,008	1,607	229	Transferts aux réserves ¹	66
6,544		835	106	5,814	243	Transferts aux fonds de réserve ¹	67
3	210	(6,259)	(168)	523	(1,223)	Autres rajustements y compris les postes inexpliqués ¹	64
9,220	9,887	13,081	14,312	11,807	15,196	Bénéfices retenus à la fin¹	68

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABLEAU 7. Sociétés de fiducie
États financiers trimestriels - Estimations de réserves pour placements et du fonds de réserve

1967	1968				1969		N°
4	1	2	3	4	1		
milliers de dollars							
214,013	223,200	224,631	232,875	233,851	262,170	Réserves pour placements et du fonds de réserve au début ¹	1
						Ajouter:	
8,860	1,834	5,422	2,114	7,421	472	Transferts de bénéfices retenus	2
217	1	2,631	18	17,549	3,936	Transferts des primes sur actions	3
1,098	273	129	169	3,184	12	Gains sur vente ou maturité d'actif	4
						Déduire:	
12	193	106	74	198	132	Pertes réelles sur placements	5
976	484	(168)	1,251	(363)	794	Autres rajustements y compris les postes inexpliqués	6
223,200	224,631	232,875	233,851	262,170	265,664	Réserves pour placements et du fonds de réserve à la fin	7

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABLE 8. Trust Companies
Quarterly Estimates of Movements of Funds

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
	Sources ¹							
	Internal:							
1	Profit (before taxes)	7,743	7,706	6,310	12,590	8,583	10,059	8,178
2	Depreciation	718	698	903	734	882	813	833
3	Amortization	74	103	76	109	441	242	73
	External:							
4	Paid-in capital	7,288	1,388	331	5,133	1,912	997	930
	Demand deposits:							
5	Chequing	- 5,416	16,998	- 1,782	2,482	15,253	6,179	- 306
6	Non-chequing	14,312	- 14,329	- 18,654	- 12,949	- 1,479	12,620	8,387
	Term deposits:							
7	Less than 1 year	192,034	71,709	94,132	62,323	93,788	- 115,079	31,592
8	1 to 6 years					57,183	118,158	64,471
9	Over 6 years					2,636	1,195	15,149
	Canadian chartered bank loans:							
10	Canadian currency	3,176	2,572	- 4,892	- 1,099	2,997	- 2,356	1,161
11	Foreign currency							
12	Other banks loans			475	1,532	- 99	- 453	442
13	Short term loans and notes payable	27,183	- 32,840	12,954	- 28,727	11,769	- 4,318	11,319
14	Parent and affiliated companies	5,409	2,325	4,628	20,359	- 387	1,913	1,672
15	Interest dividends and other liability					21,961	- 7,704	5,949
16	Total of items 1 to 15	252,521	56,330	94,481	62,487	215,440	22,266	149,850
	Applications ¹							
17	Dividends	3,073	2,621	2,772	3,537	3,039	2,952	2,872
18	Income taxes payable	3,563	3,383	3,485	5,352	3,098	3,957	3,369
19	Cash and bank demand deposits	- 4,634	- 4,978	- 9,809	41,935	- 18,869	- 4,058	- 8,867
20	Other demand deposits	- 4,243	- 13	2,215	- 2,211	1,698	- 400	88
21	Foreign deposits	466	- 987	5,842	205	- 2,444	4,175	- 7,187
22	Canada treasury bills	1,124	- 6,189	- 2,514	11,758	- 2,897	- 6,880	5,508
23	Government of Canada	15,019	10,605	- 10,397	30,902	- 22,711	22,195	3,463
24	Provincial governments	2,275	2,855	8,814	20,777	30,626	24,590	740
25	Municipal governments	2,482	- 9,828	2,890	5,025	16,313	- 15,884	- 8,758
26	Finance Companies notes	125,705	- 30,442	16,067	- 89,988	28,363	- 44,544	4,448
27	Commercial paper					77,949	- 39,647	- 2,283
28	Bank term deposits .....	..	..	..	- 3,969	- 9,311	9,278	64,194
29	Term deposits with other institutions .....	..	..	..	8,979	7,714	- 7,422	- 1,903
30	Corporation bonds	35,327	5,329	- 1,015	- 5,744	38,485	12,732	7,083
31	Collateral loans	1,328	- 2,330	20,812	- 3,122	8,682	- 18,395	3,668
	Mortgages:							
32	National Housing Act	62,882	78,905	47,309	4,458	6,814	- 1,004	- 2,615
33	Conventional				- 81	33,160	67,368	79,132
34	Canadian preferred and common shares	1,765	1,546	2,233	3,007	- 166	391	2,196
35	Foreign securities	1,703	991	3,572	2,858	3,466	693	- 3,088
36	Subsidiary and affiliated companies	3,029	3,689	5,679	- 865	2,433	372	508
37	Interest and rents receivable				24,019	8,664	1,977	4,128
38	Real estate and equipment	2,534	2,017	- 956	- 719	1,965	5,794	2,324
39	Other including unaccounted items	- 877	- 844	- 2,518	6,374	- 631	4,026	834
40	Total items 17 to 39	252,521	56,330	94,481	62,487	215,440	22,266	149,850

¹ Refer to note, page 49.

TABLEAU 8. Sociétés de fiducie
Estimations trimestrielles des mouvements de la trésorerie

1967	1968				1969		
4	1	2	3	4	1		N°
milliers de dollars							
						Provenance ¹	
						Interne:	
11,489	8,109	8,632	8,885	15,279	9,105	Bénéfice (avant impôt)	
866	802	874	967	839	760	Dépréciation	2
60	127	313	49	159	51	Amortissement	3
						Externe:	
2,037	823	4,096	4,068	13,916	2,757	Capital versé	4
						Dépôts à demande:	
- 5,313	- 14,705	- 11,183	705	5,730	- 584	Retraits par chèque	5
2,559	13,446	- 14,123	9,995	48,963	25,711	Retraits en argent seulement	6
						Dépôts à terme:	
- 15,422	- 9,893	48,073	170,429	- 34,426	136,778	Moins d'un an	7
97,217	89,546	68,298	58,555	78,978	67,792	Un an à six ans	8
522	- 1,328	- 1,788	31	- 159	- 5,866	Plus de six ans	9
						Emprunts des banques à charte:	
- 3,875	1,468	3,048	- 2,393	- 3,722	858	En monnaie canadienne	10
						En devises étrangères	11
2,634	- 1,555	1,465	878	- 111	1,230	Emprunts des autres banques	12
- 15,252	17,868	1,510	- 5,385	- 10,782	78	Emprunts et billets à court terme	13
- 897	- 545	8,430	11,996	7,865	- 6,948	Les sociétés mères et les sociétés affiliées	14
- 2,936	10,222	- 3,525	17,614	753	8,109	Intérêt, dividendes et autre passif	15
73,689	114,385	136,486	276,394	123,282	239,741	Total des postes 1 à 15	16
						Emploi ¹	
3,965	3,426	4,142	3,852	3,446	3,332	Dividendes	17
4,228	2,325	3,723	2,999	7,137	3,351	Impôt sur le revenu à payer	18
38,157	- 38,658	5,595	13,499	16,495	- 29,673	Encaisse et dépôt à demande	19
215	1,080	2,876	2,336	- 2,339	1,637	Autres dépôts à demande bancaires	20
2,937	26,251	- 947	- 525	- 189	- 15,904	Dépôts à l'étranger	21
- 2,084	19,301	- 6,821	- 10,134	- 2,274	- 5,757	Bons du Trésor du gouvernement du Canada	22
20,255	23,284	26,964	- 39,198	51,528	17,405	Obligations du gouvernement du Canada	23
13	- 19,827	- 7,013	32,414	- 6,170	2,753	Obligations des provinces	24
- 7,719	7,039	507	- 1,326	2,556	- 4,790	Obligations des municipalités	25
- 20,366	33,492	27,571	41,581	- 44,991	7,270	Billets de sociétés de financement des ventes	26
- 44,185	3,278	7,724	24,322	- 13,110	40,435	Titres commerciaux	27
27,975	- 61,271	9,826	16,106	55,028	123,507	Dépôts à terme bancaires	28
- 1,982	- 2,242	1,393	13,912	565	3,755	Dépôts à terme dans d'autres institutions	29
- 8,155	24,030	12,359	4,949	- 11,675	- 5,067	Obligations des sociétés	30
1,095	27,180	- 38,497	39,943	- 1,223	252	Prêts sur nantissement	31
						Hypothèques:	
9,992	6,289	15,732	1,921	15,855	8,599	Loi nationale sur l'habitation	32
54,694	46,675	68,060	93,920	55,652	64,992	Ordinaires	33
- 2,222	2,764	- 3,407	4,318	4,377	497	Actions privilégiées et ordinaires de sociétés canadiennes	34
8,208	- 304	311	8,169	- 10,027	- 2,929	Valeurs étrangères	35
- 1,713	151	4,117	18,911	3,701	21,796	Les filiales et les sociétés affiliées	36
- 5,230	4,127	- 1,841	1,235	762	5,727	Intérêt et loyers à recevoir	37
- 1,067	1,589	2,068	505	602	- 736	Biens immobiliers et outillage	38
- 3,322	4,406	2,044	2,685	- 2,424	- 711	Autres, y compris les postes inexpliqués	39
73,689	114,385	136,486	276,394	123,282	239,741	Total des postes 17 à 39	40

¹ Prière de se référer au renvoi général, page 49.

TABLE 9. Mortgage Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
	Assets²							
1	Cash on hand and demand deposits:							
a	In Canadian dollars:							
i	Cash and bank demand deposits	39,752	35,832	21,812	31,049	29,899	38,234	25,732
ii	Demand deposits in other institutions	9,511	5,323	4,822	927	1,792	3,243	4,591
2	Foreign currency	3,691	2,153	150	113	217	397	201
3	Investments:							
a	Investments in Canadian securities:							
i	Canada treasury bills	7,874	3,920		6,502		5,882	
ii	Government of Canada	119,237	118,544	109,871	118,047	101,703	120,331	124,433
iii	Provincial governments	45,912	45,483	44,412	44,104	54,904	51,623	49,516
iv	Municipal governments	9,706	9,589	9,699	9,971	9,652	9,843	10,773
v	Sales finance notes	8,863	12,305	11,098	285	4,398	2,000	6,407
vi	Commercial paper				858	11,617	20,895	7,767
vii	Bank term deposits				5,451	10,964	8,710	16,364
viii	Term deposits in other institutions				4,951	5,517	5,197	5,579
ix	Corporation bonds	27,292	27,543	28,047	24,005	26,700	29,610	29,194
x	Collateral loans	20,592	23,192	21,899	21,565	27,320	21,811	21,811
b	Mortgages and sales agreements:							
i	N.H.A. loans	1,857,059	1,890,674	1,940,624	128,128	132,209	131,266	133,782
ii	Conventional mortgage loans				1,820,608	1,825,089	1,849,948	1,898,614
c	Canadian preferred and common shares	55,074	54,796	55,852	57,693	60,954	67,340	67,741
d	Foreign securities	3,475	4,070	4,186	4,252	4,073	4,709	4,550
e	Subsidiary and affiliated companies:							
i	Shares	199,990	197,591	196,889	195,385	197,239	194,625	191,653
ii	Advances, promissory notes, etc.							
4	Interest dividends and rent receivable ³				21,806	20,048	21,778	21,891
5	Real estate and equipment	52,027	54,901	55,957	58,917	60,488	60,355	61,919
6	Other assets	16,309	16,285	18,260	15,530	17,207	19,594	20,335
7	Total assets³	2,476,364	2,502,201	2,523,578	2,570,147	2,601,990	2,667,391	2,702,853
	Liabilities							
11	Demand and savings deposits:							
a	Chequing	148,475	165,972	161,391	164,849	169,519	175,045	170,701
b	Non-chequing	202,926	197,978	209,364	219,289	220,073	229,680	234,095
12	Term deposits, original term of:							
a	Less than one year	1,408,107	1,434,247	1,455,185	26,902	29,937	36,662	36,466
b	One to six years				834,412	853,567	892,186	928,760
c	Over six years				624,629	632,295	646,414	647,106
13	Bank loans:							
a	Canadian chartered banks:							
i	Canadian currency	55,545	58,500	49,903	55,519	47,786	39,445	49,448
ii	Foreign currency	2,576	2,386	2,623	11,864	10,817	8,654	9,724
b	Other bank loans				1,323	947	500	438
14	Short term loans and notes payable	138,032	136,157	128,428	95,048	83,418	87,008	68,904
15	Parent and affiliated companies ²				176,379	182,236	177,385	180,231
16	Deferred income ⁴							
17	Accumulated deferred income taxes ⁴							
18	Other liabilities ³	232,423	216,735	224,189	58,564	71,007	63,896	64,856
19	Minority interest in subsidiaries ⁴							
	Shareholders' equity							
21	Paid-in capital	121,240	122,312	122,581	123,581	123,180	128,967	129,750
22	Investment reserves	167,040	167,914	169,914	31,038	31,887	33,844	35,959
23	Reserve fund				95,056	95,816	95,915	95,874
24	Retained earnings ³				52,003	49,505	51,790	50,541
25	Total liabilities and shareholders' equity	2,476,364	2,502,201	2,523,578	2,570,147	2,601,990	2,667,391	2,702,853

¹ Prior to fourth quarter 1966, a number of companies reported investments in securities after deducting investment reserves. Currently, investments are requested to be reported at original cost with investment reserves reported in item 22.

² Some data not available prior to fourth quarter 1966.

³ Prior to fourth quarter 1966, total assets excludes dividends, accrued interests, and other receivables. These receivables are netted against the combined liability items, interest, dividends, and other payables, and retained earnings.

⁴ Some data not available prior to first quarter 1969.

TABLEAU 9. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1967	1968				1969	N°
4	1	2	3	4	1	
milliers de dollars						
						Actif²
						Encaisse et dépôts à demande:
						En dollars canadiens:
						Encaisse et dépôts à demande bancaire
						Dépôts à demande dans d'autres institutions
						Devises étrangères
						Placements:
						Placements en valeurs canadiennes:
						Bons du Trésor du gouvernement du Canada
						Obligations du gouvernement du Canada
						Obligations des provinces
						Obligations des municipalités
						Billets des sociétés de financement des ventes
						Titres commerciaux
						Dépôts à terme dans les banques
						Dépôts à terme dans d'autres institutions
						Obligations des sociétés
						Prêts sur nantissement
						Hypothèques et conventions de vente:
						Prêts de la loi nationale sur l'habitation
						Prêts hypothécaires ordinaires
						Actions privilégiées et ordinaires de sociétés canadiennes
						Valeurs étrangères
						Les filiales et les sociétés affiliées:
						Actions
						Avances, billets à ordre, etc.
						Intérêt, dividendes et loyers à recevoir ³
						Biens immobiliers et outillage
						Autre actif
						Total de l'actif³
						Passif
						Dépôts à demande ou dépôts dans des comptes d'épargne:
						Retraits par chèque
						Retraits en argent seulement
						Dépôts à terme, terme initial:
						De moins d'un an
						D'un à six ans
						De plus de six ans
						Emprunts bancaires:
						Des banques à charte canadienne:
						En monnaie canadienne
						En devises étrangères
						Emprunts des autres banques
						Emprunts et billets à court terme
						Les sociétés mères et les sociétés affiliées ²
						Revenu différé ⁴
						Impôts sur le revenu différé cumulé ⁴
						Autre passif ³
						Intérêt minoritaires dans les filiales ⁴
						Part des actionnaires
						Capital versé
						Réserves pour placements
						Fonds de réserve
						Bénéfices retenus ³
						Total du passif et de la part des actionnaires

¹ Avant le quatrième trimestre de 1966, un certain nombre de sociétés déduisaient de leurs placements en valeurs mobilières les réserves pour placements. Maintenant, on demande de déclarer les placements ou coût d'origine, les réserves pour placements étant déclarées au poste 22.

² Disponibles seulement à partir du quatrième trimestre de 1966.

³ Avant le quatrième trimestre de 1966, l'actif total ne comprenait pas les dividendes, les intérêts courus et les autres comptes à recevoir. On déduit ces comptes à recevoir du total du passif, des intérêts, dividendes et autres comptes à payer et des bénéfices retenus.

⁴ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 10. Mortgage Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
	Revenues							
31	Interest earned	38,860	40,401	41,432	41,985	41,208	42,334	43,551
32	Cash dividends received from:							
a	Companies in Canada	856	852	1,011	3,850	762	1,124	1,050
b	Companies outside Canada							
33	Commissions earned from sale of real estate	200	221	217	223	223	256	380
34	Fees and commissions earned on estates, trusts and agencies....							
35	Profit (less losses) on sale or maturity of assets	7,116	6,784	6,382	6,126	5,956	6,289	6,170
36	Other revenue including rents							
37	Total revenue	47,032	48,258	49,042	52,184	48,149	50,003	51,151
	Expenses							
41	Salaries and employee benefits ¹							
42	Salesmen's commissions ¹							
43	Interest expense	25,952	26,929	27,865	28,706	28,096	28,648	30,001
44	Depreciation	527	557	537	472	785	575	621
45	Amortization	151	146	228	131	118	136	133
46	Transfer to investment and other reserves ¹							
47	Provision for income taxes:							
a	Current	3,567	2,716	3,050	3,263	3,292	3,290	3,081
b	Deferred							
48	Other expenses	11,846	13,277	12,102	10,666	10,592	11,435	10,800
49	Total expenses	42,043	43,625	43,782	43,238	42,883	44,084	44,636
51	Net profit	4,989	4,633	5,260	8,946	5,266	5,919	6,515

¹ Some data not available prior to first quarter 1969.

TABLE 11. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

No.		1966				1967		
		1	2	3	4 ¹	1	2	3
		thousands of dollars						
61	Opening retained earnings ¹				50,285	52,003	49,505	51,790
	Add:							
50	Net profit	4,989	4,633	5,260	8,946	5,266	5,919	6,515
51	Profit on sales or maturity of assets	- 56	1	- 6	974	- 106	367	203
	Deduct:							
65	Dividends declared	3,666	3,341	3,396	4,270	5,441	1,715	3,548
66	Transfers to reserves ¹				485	142	1,770	1,962
67	Transfers to reserve fund ¹				1,129	759	-	-
64	Other adjustments including unaccounted items ¹				2,318	1,316	516	2,457
68	Closing retained earnings¹				52,003	49,505	51,790	50,541

¹ Some data not available prior to fourth quarter 1966.

TABLE 12. Mortgage Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1966				1967		
		1	2	3	4 ¹	1	2	3
		thousands of dollars						
1	Opening investment reserves and reserve fund ¹				105,129	126,094	127,703	129,759
	Add:							
2	Transfers from retained earnings				1,614	901	1,770	1,962
3	Transfers from premium on shares				7	-	-	-
4	Profit on sale or maturity of assets				5,920	201	73	42
	Deduct:							
5	Actual investment losses				1,941	87	19	- 33
6	Other adjustments including unaccounted items				- 15,365	- 594	- 232	- 37
7	Closing investment reserves and reserve fund				126,094	127,703	129,759	131,833

¹ Some data not available prior to fourth quarter 1966.

TABLEAU 10. Sociétés de prêts hypothécaires
États financiers trimestriels - Estimations des revenus et dépenses

1967	1968				1969		N°
4	1	2	3	4	1		
milliers de dollars							
45,506	43,479	47,065	46,753	51,316	49,434	Revenus	
						Intérêt reçu	31
4,072	1,759	1,868	1,413	4,772	1,181	Dividendes comptants reçus de:	32
					- 78	Sociétés au Canada	a
248	251	381	341	336	3	Sociétés hors du Canada	b
					299	Commissions provenant de la vente d'immeuble	33
6,371	6,291	6,102	6,325	7,241	347	Droits et commissions reçus sur successions, affaires fiduciaires et agences	34
					7,434	Gains (moins pertes) sur ventes ou maturité d'actifs	35
56,197	51,780	55,416	54,832	63,665	58,620	Autres revenus y compris loyers	36
						Total des revenus	37
						Dépenses	
					4,504	Salaires et avantages sociaux ¹	41
31,081	29,614	32,775	31,765	36,753	2,453	Commissions aux vendeurs ¹	42
320	585	649	588	591	33,659	Dépenses en intérêt	43
118	126	127	135	148	571	Dépréciation	44
					127	Amortissement	45
					1,113	Transferts aux réserves pour placements et autres	46
						Provision pour impôt sur le revenu:	47
					4,350	Courant	a
11,050	11,682	11,411	12,815	12,308	299	Différé	b
45,955	45,158	48,884	48,964	55,178	7,312	Autres dépenses	48
10,242	6,622	6,532	5,868	8,487	4,232	Total des dépenses	49
						Bénéfice net	51

¹ Disponibles seulement à partir des premier trimestre de 1969.

TABLEAU 11. Sociétés de prêts hypothécaires
États financiers trimestriels - Estimations des bénéfices retenus

1967	1968				1969		N°
4	1	2	3	4	1		
milliers de dollars							
50,541	54,222	48,476	47,631	48,912	53,774	Bénéfices retenus au début ¹	61
						Ajouter:	
10,242	6,622	6,532	5,868	8,487	4,232	Bénéfice net	50
121	96	328	351	- 1,080	- 4	Gains sur vente ou maturité d'actif	51
						Déduire:	
3,907	10,925	2,260	4,371	4,063	3,359	Dividendes déclarés	65
2,058	-1,149	5,558	1,196	419	- 217	Transferts aux réserves ¹	66
938	719	- 1,500	-	691	7	Transferts aux fonds de réserve ¹	67
- 221	1,969	1,387	- 629	- 2,628	4,889	Autres rajustements, y compris les postes inexplicables ¹	64
54,222	48,476	47,631	48,912	53,774	49,964	Bénéfices retenus à la fin¹	68

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABLEAU 12. Sociétés de prêts hypothécaires
États financiers trimestriels - Estimations des réserves pour placements et du fonds de réserve

1967	1968				1969		N°
4	1	2	3	4	1		
milliers de dollars							
131,833	149,312	150,346	154,650	160,155	164,890	Réserves pour placements et du fonds de réserve au début ¹	1
						Ajouter:	
2,996	- 430	4,058	1,196	1,110	- 210	Transferts des bénéfices retenus	2
15,320	2,246	103	4,944	3,330	7	Transferts des primes sur actions	3
288	29	41	- 4	205	78	Gains sur vente ou maturité d'actif	4
						Déduire:	
8	192	10	- 7	11	1,128	Pertes réelles sur placements	5
1,117	619	- 112	638	- 101	- 366	Autres rajustements y compris les postes inexplicables	6
149,312	150,346	154,650	160,155	164,890	164,003	Réserves pour placements et du fonds de réserve à la fin	7

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABLE 13. Mortgage Companies
Quarterly Estimates of Movements of Funds

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
	Sources ¹							
	Internal							
1	Profit (before taxes)	8,556	7,349	8,310	10,268	7,258	9,183	6,837
2	Depreciation	527	557	537	472	784	574	620
3	Amortization	151	146	228	131	119	137	134
	External:							
4	Paid-in capital	- 2,230	1,072	269	698	- 92	5,887	683
	Demand deposits:							
5	Chequing	- 13,547	17,497	- 4,581	3,458	4,670	5,526	- 4,344
6	Non-chequing	- 127	- 4,948	11,386	- 2,075	784	9,607	4,415
	Term deposits:							
7	Less than 1 year	36,343	26,140	20,938	30,758	3,035	6,725	- 196
8	1 to 6 years					19,155	38,619	36,574
9	over 6 years					7,666	14,119	692
	Canadian chartered bank loans:							
10	Canadian currency	- 4,246	2,955	- 8,597	5,616	- 7,733	- 8,341	10,003
11	Foreign currency	1	- 190	237	10,564	- 1,047	- 2,163	1,070
12	Other bank loans ²					- 376	- 447	- 62
13	Short term loans and notes payable	13,081	- 1,875	- 7,729	- 33,380	- 11,630	3,590	-18,104
14	Parent and affiliated companies	8,211	- 15,688	7,732	22,476	5,857	- 4,851	2,846
15	Interest, dividends and other liabilities					12,443	- 7,111	960
16	Total of items 1 to 15	46,720	33,015	28,730	48,986	40,893	71,054	42,128
	Applications ¹							
17	Dividends	3,666	3,341	3,396	4,270	5,510	1,744	3,577
18	Income taxes payable	3,567	2,716	3,050	3,263	3,287	3,285	3,070
19	Cash and bank demand deposits	- 7,519	- 3,920	- 14,020	9,237	- 1,150	8,335	- 12,501
20	Other demand deposits	2,582	- 4,188	- 501	- 3,895	865	1,451	1,344
21	Foreign deposits	3,563	- 1,538	- 2,003	- 37	104	180	- 190
22	Canada treasury bills	7,874	- 3,954	- 3,920	6,502	- 6,502	5,882	- 5,882
23	Government of Canada	2,430	- 693	- 8,673	8,176	- 16,344	18,628	4,101
24	Provincial governments	6,655	- 430	- 1,065	- 6,901	11,002	- 3,787	- 2,511
25	Municipal governments	- 278	- 117	110	272	- 319	191	930
26	Finance Companies' notes	6,643	3,442	- 1,207	- 9,955	3,255	- 2,398	4,401
27	Commercial paper					11,617	9,278	- 13,121
28	Bank term deposits ³					5,513	- 2,254	7,651
29	Term deposits with other institutions ³				4,951	566	- 320	38
30	Corporation bonds	- 3,923	251	504	- 4,042	2,695	2,910	- 41
31	Collateral loans	280	2,600	- 1,293	- 334	5,755	- 5,509	-
	Mortgages:							
32	National Housing Act	18,026	33,615	49,950	8,212	4,081	- 943	2,511
33	Conventional					4,481	24,859	48,661
34	Canadian preferred and common shares	217	- 278	1,056	1,841	3,261	6,386	40
35	Foreign securities	- 307	595	116	66	- 179	636	- 15
36	Subsidiary and affiliated companies	- 983	- 2,399	- 702	- 1,504	1,854	- 2,614	- 2,971
37	Interest and rents receivable ³				21,806	- 1,758	1,730	11
38	Real estate and equipment	2,072	3,431	1,593	3,432	2,355	441	2,181
39	Other including unaccounted items	2,155	541	2,339	- 1,825	944	2,943	54
40	Total items 17 to 39	46,720	33,015	28,730	48,986	40,893	71,054	42,128

¹ Refer to note page 49.

² Some data not available prior to first quarter 1967.

³ Some data not available prior to fourth quarter 1966.

TABEAU 13. Sociétés de prêts hypothécaires
Estimations trimestrielles des mouvements de la trésorerie

1967	1968				1969		
4	1	2	3	4	1		N°
milliers de dollars							
						Provenance ¹	
						Interne:	
13,613	9,537	10,335	9,523	13,854	8,818	Bénéfice (avant impôt)	1
319	584	649	588	591	571	Dépréciation	2
119	123	127	135	148	127	Amortissement	3
						Externe:	
18,078	583	711	8,887	5,747	1,155	Capital versé	4
						Dépôts à demande:	
383	- 7,896	- 698	7,995	5,721	- 2,162	Retraits par chèque	5
- 7,247	11,120	155,647	2,754	17,963	453	Retraits en argent seulement	6
						Dépôts à terme:	
6,949	- 9,348	2,936	6,516	- 1,173	7,459	Moins d'un an	7
30,264	25,746	26,358	38,309	42,493	18,372	Un à six ans	8
1,918	- 870	- 2,708	3,233	3,308	- 10,015	Plus de six ans	9
						Emprunts des banques à charte:	
647	- 7,029	- 3,166	18,455	- 20,064	- 8,444	En monnaie canadienne	10
4,313	- 2,117	- 3,240	- 1,096	- 3,270	- 1,089	En devises étrangères	11
- 290	202	729	2,074	- 85	22	Emprunts des autres banques ¹	12
9,782	972	6,770	- 5,807	- 182	11,994	Emprunts et billets à court terme	13
- 1,221	- 398	504	4,374	- 3,966	10,120	Les sociétés mères et les sociétés affiliées	14
- 1,280	10,236	- 7,690	8,669	10,350	29,733	Intérêt, dividendes et autres passif	15
76,347	31,445	47,264	104,609	71,435	67,114	Total des postes 1 à 15	16
						Emploi ¹	
3,936	10,959	2,289	4,402	4,063	3,359	Dividendes	17
3,383	3,129	3,918	3,657	5,378	4,649	Impôt sur le revenu à payer	18
6,266	- 10,314	- 1,969	- 4,647	15,766	- 6,227	Encaisse et dépôts à demande bancaires	19
1,153	- 180	5,749	11,528	7,395	- 30,181	Autres dépôts à demande	20
- 101	2	1,501	- 1,503	62	3,139	Dépôts à l'étranger	21
8,488	- 5,776	- 246	- 2,457	90	- 99	Bons du Trésor du gouvernement du Canada	22
433	- 12,092	2,795	- 251	6,660	- 4,977	Obligations du gouvernement du Canada	23
- 1,527	8,630	- 3,246	- 6,591	- 1,306	883	Obligations des provinces	24
- 424	- 965	- 978	321	- 320	- 289	Obligations des municipalités	25
- 2,668	4,250	110	10,912	- 8,501	2,470	Billets de sociétés de financement des ventes	26
- 1,148	7,817	- 11,520	6,148	- 7,602	9,699	Titres commerciaux	27
992	9,262	1,994	441	966	4,680	Dépôts à terme bancaires ²	28
- 845	- 1,579	1,942	- 97	- 22	69	Dépôts à terme dans d'autres institutions ³	29
1,626	4,835	- 2,264	531	597	- 1,537	Obligations des sociétés	30
- 436	2,522	- 915	6,213	- 4,024	3,113	Prêts sur nantissement	31
						Hypothèques:	
- 3,566	- 933	2,962	14,867	5,016	16,654	Loi nationale sur l'habitation	32
44,463	11,799	29,683	57,022	46,541	8,256	Ordinaires	33
387	- 700	2,790	1,641	- 783	32,074	Actions privilégiées et ordinaires canadiennes	34
378	645	- 168	70	- 210	625	Valeurs étrangères	35
16,015	- 114	6,674	- 191	3,558	10,417	Les filiales et les sociétés affiliées	36
2,155	1,713	735	1,577	1,284	- 1,226	Intérêt et loyers à recevoir ³	37
45	417	26	207	511	1,125	Biens immobiliers et outillage	38
534	1,544	5,402	809	- 3,684	10,438	Autres y compris les postes inexpliqués	39
76,347	31,445	47,264	104,609	71,435	67,114	Total des postes 17 à 39	40

¹ Prière de se référer au renvoi général, page 49.

² Disponible seulement à partir du premier trimestre 1967.

³ Disponibles seulement à partir du quatrième trimestre 1966.

TABLE 14. Local Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1967				1968
		1	2	3	4	1
		thousands of dollars				
	Assets					
1	Cash and demand deposits:					
a	On hand	42,696	45,832	46,236	48,878	44,869
b	In banks	28,803	26,172	28,223	29,612	28,555
c	In centrals	272,209	285,475	303,866	269,232	274,967
d	Other	14,855	10,552	10,941	10,717	12,500
2	Investments:					
a	Term deposits	104,902	102,246	101,762	99,334	101,716
b	Government of Canada	44,140	44,389	46,517	48,019	40,473
c	Provincial governments	70,051	71,280	75,401	78,242	288,545
d	Municipal governments	259,669	262,205	273,597	280,735	288,545
e	Shares in centrals	48,121	47,802	48,053	47,951	49,414
f	Religious institutions	22,098	26,229	26,890	27,744	28,844
g	Hospitals	12,840	15,373	15,718	15,959	16,865
h	Other	49,687	56,589	58,638	59,916	62,976
3	Loans:					
a	Cash loans:					
i	Personal	967,213	1,037,606	1,079,666	1,094,322	1,116,195
ii	Farm	73,472	78,197	80,574	82,212	77,625
iii	Co-operatives and other enterprises	25,609	28,283	28,283	28,487	27,233
iv	Other	58,456	64,817	59,469	55,899	62,208
b	Mortgage loans:					
i	Dwellings	769,047	798,883	831,331	861,893	896,824
ii	Farm	59,726	60,640	63,438	68,401	79,544
iii	Co-operatives and other enterprises	21,447	25,473	22,754	25,939	30,069
iv	Other	15,176	16,003	17,445	18,945	22,067
4	Fixed assets: ¹					
a	Land and buildings	79,758	81,733	81,859	85,112	86,984
b	Equipment and furniture	16,853	18,692	21,510	21,734	22,616
5	Other assets: ²	18,840	19,739	20,129	22,283	23,355
6	Total assets	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859
	Liabilities					
11	Accounts payable:					
a	Interest	1,269	1,559	1,986	1,596	2,075
b	Dividends	18	24	977	17	26
c	Other	3,971	4,942	5,452	5,275	5,386
12	Loans payable:					
a	Centrals	60,804	88,172	86,429	92,770	89,359
b	Banks	7,091	9,506	10,599	9,771	8,261
c	Other	5,503	4,309	4,275	3,733	5,036
13	Deposits:					
a	Ordinary	1,469,865	1,536,241	1,602,855	1,592,428	1,647,463
b	Term	164,708	177,802	187,728	194,086	212,243
14	Other liabilities	3,330	3,621	2,576	1,561	4,223
	Members' equities					
20	Share capital	1,174,175	1,201,034	1,228,027	1,252,141	1,303,113
21	Reserves	133,923	137,825	139,403	142,150	151,583
22	Undivided earnings	51,011	58,892	71,993	86,038	51,091
23	Total liabilities and members' equities	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859

¹ Fixed assets are shown after deduction of accumulated depreciation.

² Other assets includes stabilization fund deposits.

TABLEAU 14. Caisses locales d'épargne et de crédit
États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des sociétaires

1968			1969	N°
2	3	4	1	
milliers de dollars				
				Actif
				Encaisse et dépôts à demande:
49,842	47,832	56,620	46,456	En caisse..... 1
27,917	27,181	32,575	29,589	Dans les banques..... a
281,242	283,869	295,465	318,906	Dans les caisses centrales..... b
14,992	13,174	12,533	15,565	Autres..... c
				Placements:
110,271	106,319	109,354	112,112	Dépôts à terme..... 2
38,846	39,830	41,669	39,027	Obligations du gouvernement du Canada..... a
84,142	85,356	78,600	97,567	Obligations des provinces..... b
293,740	292,625	289,701	285,153	Obligations des municipalités..... c
49,887	46,647	48,735	49,640	Parts sociales dans les caisses centrales..... d
31,354	29,128	33,074	27,311	Institutions religieuses..... e
17,033	17,107	16,621	14,955	Hôpitaux..... f
64,275	64,144	61,091	57,646	Autres..... g
				Prêts:
				Prêts sur reconnaissance de dette:
1,177,518	1,207,627	1,247,361	1,223,512	Personnels..... 3
81,895	87,746	93,829	81,286	Agricoles..... a
27,332	28,604	30,558	28,706	Coopératives et autres entreprises..... i
61,096	59,179	56,629	54,183	Autres..... ii
				Prêts hypothécaires:
920,982	950,601	956,942	962,917	Habitations..... b
84,940	87,999	88,567	83,643	Termes..... i
32,269	32,362	32,200	35,716	Coopératives et autres entreprises..... ii
26,919	26,917	27,002	24,797	Autres..... iii
				Immobilisations¹:
88,863	91,121	90,292	92,148	Terrains et bâtiments..... 4
23,415	28,714	29,303	28,417	Matériel et mobilier..... a
24,079	27,579	28,938	28,044	Autre actif ² b
3,612,849	3,684,661	3,757,659	3,737,296	Total de l'actif..... 5
				Passif
				Comptes à payer:
2,435	2,741	1,703	2,076	Intérêt..... 11
5	1,154	107	1,361	Dividendes..... a
5,516	6,078	6,374	2,982	Autres..... b
				Emprunts à payer:
108,032	115,409	116,158	104,963	Centrales..... 12
13,959	13,841	10,714	9,807	Banques..... a
5,313	6,846	6,615	6,582	Autres..... b
				Dépôts:
1,720,829	1,746,559	1,768,535	1,776,376	Dépôts à vue..... 13
229,626	240,504	262,267	285,128	Dépôts à terme..... a
2,629	1,470	1,711	7,146	Autre passif..... b
				Avoir des sociétaires
1,308,936	1,310,733	1,326,334	1,315,851	Capital social..... 20
153,661	156,759	160,717	166,174	Réserves..... 21
61,908	82,567	96,424	58,850	Bénéfices non répartis..... 22
3,612,849	3,684,661	3,757,659	3,737,296	Total du passif et de l'avoir des sociétaires..... 23

¹ Déduction faite de l'amortissement accumulé.

² Y compris les dépôts du fonds de stabilisation.

TABLE 15. Central Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

		1967				1968
		1	2	3	4	1
		thousands of dollars				
Assets						
1	Cash and demand deposits:					
	On hand	7,347	9,763	8,671	11,186	8,308
	In banks	69,138	44,540	76,295	43,945	54,302
	In centrals	9,852	9,630	15,962	9,561	11,388
	Other	2,463	2,855	3,387	3,214	3,806
2	Investments:					
a	Term deposits	49,718	36,938	43,966	12,905	15,980
b	Government of Canada	24,362	23,750	24,103	26,660	24,661
c	Provincial governments	59,095	61,081	61,714	62,748	64,280
d	Municipal governments	55,451	58,169	55,645	59,197	57,829
e	Shares in other centrals	370	669	669	718	719
f	Religious institutions	13,472	14,269	13,872	14,771	11,794
g	Hospitals	7,454	7,910	7,703	8,341	5,034
h	Other	16,747	16,683	15,940	17,005	23,350
3	Loans:					
a	Cash loans:					
i	Credit unions	66,044	94,458	93,713	100,922	96,917
ii	Co-operatives and other enterprises	11,081	11,899	14,227	13,325	14,190
iii	Other	25,116	25,470	24,644	29,643	31,618
b	Mortgage loans:					
i	Credit unions	24,179	25,959	27,750	26,035	29,308
ii	Co-operatives and other enterprises					
iii	Personal					
iv	Other	4,599	4,607	5,508	4,729	4,737
4	Fixed assets: ¹					
a	Land and buildings	3,718	3,944	4,388	4,604	4,563
b	Equipment and furniture	905	935	839	861	1,077
5	Other assets	2,245	2,100	2,469	1,932	2,205
6	Total assets	459,499	461,949	508,324	459,148	473,609
Liabilities						
11	Accounts payable:					
a	Interest	1,404	2,261	3,211	2,700	1,450
b	Dividends	495	607	886	246	540
c	Other	2,898	2,280	578	629	517
12	Loans payable:					
a	Banks	9,797	20,335	26,870	21,829	20,149
b	Other	21,049	23,891	22,214	18,954	22,949
13	Deposits:					
a	Ordinary:					
i	Local credit unions	247,280	235,551	268,826	229,449	242,644
ii	Other	12,346	12,927	19,745	17,254	14,548
b	Term:					
i	Local credit unions	95,266	94,561	96,067	96,444	96,679
ii	Other	6,069	6,195	5,641	5,878	6,939
14	Other liabilities	718	646	733	697	803
Members' equities						
20	Share capital:					
a	Local credit unions	45,307	45,350	45,714	46,578	47,470
b	Other	2,651	2,555	2,577	2,616	2,882
21	Reserves	11,444	11,652	11,750	12,628	12,860
22	Undivided earnings	2,775	3,138	3,512	3,246	3,179
23	Total liabilities and members' equities	459,499	461,949	508,324	459,148	473,609

¹ Fixed assets are shown after deduction of accumulated depreciation.

TABLEAU 15. Caisses centrales d'épargne et de crédit
États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des caisses membres

1968			1969		N ^o
2	3	4	1		
milliers de dollars					
				Actif	
				Encaisse et dépôt à demande:	1
16,740	12,541	21,713	21,825	En caisse	a
38,595	69,482	59,231	58,146	Dans les banques	b
12,385	14,918	17,195	17,364	Dans les caisses centrales	c
2,968	3,531	3,926	4,530	Autres	c
				Placements:	2
12,095	11,705	14,088	14,638	Dépôts à terme	a
25,653	25,777	26,315	26,330	Obligations du gouvernement du Canada	b
64,046	66,060	63,587	62,969	Obligations des provinces	c
59,327	60,790	61,007	61,270	Obligations des municipalités	d
597	591	764	739	Parts sociales dans les caisses centrales	e
12,044	12,879	12,252	12,278	Institutions religieuses	f
5,061	5,383	5,454	5,424	Hôpitaux	g
24,968	23,433	22,846	23,725	Autres	h
				Prêts:	3
				Prêts sur reconnaissance de dette:	a
115,089	122,092	119,772	106,023	Caisses d'épargne et de crédit	i
16,022	16,410	16,141	15,404	Coopératives et autres entreprises	ii
28,575	27,197	28,842	28,199	Autres	iii
				Prêts hypothécaires:	b
33,373	30,785	26,247	640	Caisses d'épargne et de crédit	i
7,607	7,188	6,190	30,318	Coopératives et autres entreprises	ii
4,217	4,486	4,574	6,156	Personnels	iii
			4,419	Autres	iv
				Immobilisations ¹ :	4
4,786	5,797	5,807	5,806	Terrains et bâtiments	a
1,033	994	985	989	Matériel et mobilier	b
2,155	2,315	3,092	3,193	Autre actif	5
487,336	524,354	520,028	510,385	Total de l'actif	6
				Passif	
				Comptes à payer:	11
2,349	3,461	3,735	1,809	Intérêt	a
843	902	296	497	Dividendes	b
354	731	251	361	Autres	c
				Emprunts à payer:	12
33,913	34,792	19,244	14,628	Banques	a
23,647	31,077	21,462	15,549	Autres	b
				Dépôts:	13
				Dépôts à vue:	a
237,156	264,400	277,353	277,038	Caisses d'épargne et de crédit	i
15,408	16,873	17,633	15,696	Autres	ii
				Dépôts à terme:	b
99,313	96,945	103,970	107,487	Caisses d'épargne et de crédit	i
6,637	6,680	6,185	7,916	Autres	ii
714	693	2,755	1,534	Autre passif	14
				Avoir des caisses membres	
				Capital social:	20
47,516	47,845	47,587	49,966	Caisses d'épargne et de crédit	a
2,981	2,990	2,539	673	Autres	b
13,202	13,462	14,307	14,505	Réserves	21
3,303	3,503	2,711	2,726	Bénéfices non répartis	22
487,336	524,354	520,028	510,385	Total du passif et de l'avoir des caisses membres	23

¹ Déduction faite de l'amortissement accumulé.

TABLE 16. Sales Finance and Consumer Loan Companies
 Quarterly Statements of Estimated Assets, Liabilities, and Shareholders' Equity

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
	Assets							
1	Cash on hand and on deposit:							
i	In Canadian dollars:							
ii	Cash and bank deposit	40,344	52,631	83,575	63,553	73,046	45,457	35,409
	In other institutions	39,859	1,172	1,266	1,571	3,522	1,671	2,982
	In foreign currency	13,559	12,685	22,884	43,669	35,830	34,377	37,120
2	Accounts and notes receivable*	3,646,938	3,709,415	3,571,706	3,693,173	3,704,140	3,799,986	3,710,201
3	Other current assets	8,559	8,969	10,038	6,954	8,593	9,346	9,523
4	Investments and advances:							
a	Investments in Canadian securities:							
i	Short term notes of finance and other companies	21,762	5,433	31,982	10,937	33,127	10,185	14,116
ii	Canada treasury bills	—	10,053	1,536	—	1,055	6,527	1,087
iii	Other Government of Canada debt	24,518	32,741	31,950	25,589	20,129	22,228	17,496
iv	Provincial and municipal direct and guaranteed	13,716	15,037	15,702	8,257	35,460	52,306	44,130
v	Corporation bonds and debentures	29,867	33,479	38,017	51,026	53,008	52,005	81,576
b	Investments in preferred and common shares	8,525	8,900	9,717	8,336	8,458	8,976	8,366
c	Investments in foreign securities	1,722	1,860	4,147	4,952	3,169	3,346	11,300
d	Investments in subsidiary and affiliated companies:							
i	shares							
ii	advances, promissory notes, etc.	367,579	381,029	383,598	388,592	387,446	359,149	293,955
5	Land, buildings and equipment	30,965	33,983	34,808	35,541	36,383	36,403	36,360
6	Unamortized debt discount	32,830	32,573	31,926	32,021	33,944	33,655	32,183
7	Other assets							
8	Total assets	4,280,743	4,339,960	4,272,852	4,374,171	4,437,310	4,475,617	4,335,804
	Liabilities							
11	Owing parent and affiliated companies	650,455	668,501	694,290	735,519	746,179	757,162	682,514
12	Short term bank loans:							
a	Bank loans and overdrafts (Canadian dollars)	308,992	344,138	262,679	325,491	244,815	259,219	238,675
b	Other bank loans	88,272	84,000	68,258	77,381	46,171	46,181	46,261
13	Short term loans and notes payable:							
a	Demand and short term notes (Canadian dollars)	876,962	941,596	950,198	898,318	1,005,875	965,158	901,692
b	Demand and short term notes (foreign currency)	160,769	126,273	82,557	92,941	95,125	81,565	92,253
c	Other short term loans	986	981	810	977	1,669	1,473	1,383
14	Accounts payable:							
a	Income and other taxes payable	15,972	19,269	22,446	21,829	21,147	19,724	24,078
b	Other payables	167,191	157,910	136,359	157,685	166,983	163,788	136,565
15	Other current liabilities:							
a	Dealers' credit balances	46,229	49,296	49,782	48,766	46,411	48,971	49,903
b	Other current liabilities	5,619	6,069	6,237	6,261	7,090	9,623	6,775
16	Long term debt:							
a	Debentures, bonds and notes (Canadian dollars)	885,527	854,990	879,614	890,460	915,460	953,008	959,716
b	Debentures, bonds and notes (foreign currency)	327,750	358,288	376,315	376,085	381,283	372,479	373,121
c	Mortgages and other long term debt	3,177	3,848	3,206	3,245	3,122	2,847	2,471
17	Other liabilities:							
a	Unearned income and other deferred credits	238,319	256,226	264,923	265,916	279,385	301,234	319,462
b	Accumulated deferred income taxes							
c	Pensions, trusts or earmarked funds	1,087	1,099	327	1,787	1,790	1,555	1,246
d	Interest of minority shareholders	185	210	283	194	191	1,057	337
	Shareholders' equity							
21	Share Capital:							
a	Preferred							
b	Common including all paid-in surplus	326,811	342,666	344,126	349,173	349,516	355,791	356,126
22	Retained earnings	176,440	124,600	130,442	122,143	125,098	134,782	143,226
23	Total liabilities and shareholders' equity	4,280,743	4,339,960	4,272,852	4,374,171	4,437,310	4,475,617	4,335,804
1	*Footnote:							
a	Specified receivables: ¹							
i	Sales finance companies:							
ii	Consumer goods	1,121,000	1,176,000	1,204,000	1,184,000	1,142,000	1,182,000	1,161,000
iii	Commercial and industrial goods	644,000	679,000	682,000	668,000	640,000	665,000	663,000
iv	Wholesale goods	486,000	493,000	288,000	424,000	468,000	443,000	315,000
	Total	2,251,000	2,348,000	2,174,000	2,276,000	2,250,000	2,290,000	2,139,000
v	Consumer loan companies:							
vi	Instalment credit	67,000	70,000	72,000	74,000	72,000	74,000	75,000
viii	Cash loans	989,000	1,031,000	1,058,000	1,089,000	1,114,000	1,166,000	1,189,000
	Total	1,056,000	1,101,000	1,130,000	1,163,000	1,186,000	1,240,000	1,264,000
b	Other receivables ²	403,000	328,000	338,000	324,000	338,000	343,000	379,000
c	Total receivables	3,710,000	3,777,000	3,642,000	3,763,000	3,774,000	3,873,000	3,782,000
i	All values for bad debts	- 63,000	- 68,000	- 69,000	- 70,000	- 70,000	- 72,000	- 72,000
e	Total receivables (net)	3,647,000	3,709,000	3,573,000	3,693,000	3,704,000	3,801,000	3,710,000

¹ Detail of "Specified receivables" is taken from DBS publication, "Credit Statistics" (Catalogue No. 61-004).

² "Other receivables" includes capital loans, other non-personal loans receivables of subsidiaries engaged in other activities and sampling errors.

TABEAU 16. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels—Estimations de l'actif, du passif, et de la part des actionnaires

1967	1968				1969	N°
4	1	2	3	4	1	
milliers de dollars						
						Actif
65,804	45,975	40,010	57,874	36,668	32,536	Encaisse et dépôts:
572	940	355	680	499	715	Dollars canadiens:
40,669	49,643	48,900	51,334	58,251	54,170	En caisse et dépôts bancaires
3,863,898	3,906,461	4,124,097	4,057,081	4,313,766	4,452,652	Dans d'autres institutions
7,470	7,313	12,538	13,264	7,771	—	Devises étrangères
						Comptes et billets à recevoir*
25,891	9,448	35,249	54,044	14,393	60,622	Autres disponibilités
5,066	5,065	—	—	—	—	Placements et avances:
21,454	19,399	24,400	18,157	28,281	27,779	Placements en valeurs canadiennes:
49,669	42,151	40,101	37,595	47,227	26,984	Billets à court terme des sociétés de financement et autres sociétés
85,980	95,866	102,899	102,714	108,717	13,322	Bons du Trésor du gouvernement du Canada
8,377	8,184	8,234	8,166	7,868	8,249	Obligations du gouvernement du Canada
68	129	3,844	3,283	280	378	Gouvernement provinciaux et municipaux directe et garantie
273,801	261,057	261,396	258,942	247,593	183,032	Obligations de sociétés
21,014	21,860	22,171	22,169	22,721	23,773	Placements en actions privilégiées et ordinaires
31,418	32,454	31,597	34,384	32,861	13,386	Placements en valeurs étrangères
4,501,151	4,505,945	4,755,791	4,719,687	4,926,896	5,006,839	Placement dans les filiales et les sociétés affiliées:
						Action
698,783	691,601	695,279	686,834	714,934	735,990	Avances, billets à ordre, etc.
319,797	302,131	261,735	188,992	293,032	174,194	Immobilisations
39,193	25,838	18,743	17,816	18,638	26,983	Dépense et escompte sur la dette amortie
865,029	1,041,936	1,211,358	1,204,035	1,209,241	1,326,002	Autre actif
117,107	91,778	88,475	72,109	101,663	123,321	Total de l'actif
1,094	834	902	268	422	—	
24,583	22,948	20,175	24,664	18,377	13,912	Passif
158,033	106,287	167,326	169,649	168,063	34,549	Dette envers la société mère et les sociétés affiliées
48,490	44,961	47,465	48,178	46,440	45,043	Emprunts bancaires à court terme:
6,537	12,969	17,669	22,602	11,672	163,710	Emprunts et découverts dans les banques (dollars canadiens)
1,001,099	942,585	957,533	986,042	1,060,774	982,042	Autres emprunts bancaires
380,701	375,863	388,316	398,214	354,991	433,697	Emprunts à court terme et billets à payer:
2,385	2,408	2,446	2,590	2,768	4,032	Billets à demande et à court terme (dollars canadiens)
332,327	335,761	367,557	380,438	399,010	390,737	Billets à demande et à court terme (devises étrangères)
1,007	1,218	1,275	744	774	1,235	Autres emprunts à court terme
255	244	149	153	129	122	Comptes à payer:
						Impôt sur le revenu et autres impôts à payer
363,045	360,227	359,663	357,516	359,539	252,273	Autres comptes à payer
141,686	146,356	149,725	158,843	166,429	175,533	Autres exigibilités:
4,501,151	4,505,945	4,755,791	4,719,687	4,926,896	5,006,839	Soldes créditeurs des marchands
						Autres exigibilités
1,105,000	1,079,000	1,141,000	1,170,000	1,176,000	1,170,000	Dette à long terme:
632,000	639,000	673,000	681,000	670,000	662,000	Obligations et billets (dollars canadiens)
446,000	485,000	526,000	341,000	561,000	623,000	Obligations et billets (devises étrangères)
2,183,000	2,203,000	2,340,000	2,192,000	2,407,000	2,455,000	Hypothèques et autre dette à long terme
78,000	79,000	84,000	88,000	95,000	93,000	Autre passif:
1,225,000	1,245,000	1,307,000	1,329,000	1,369,000	1,386,000	Revenus non gagnés et autres impôts à payer
1,303,000	1,324,000	1,391,000	1,417,000	1,464,000	1,479,000	Impôt sur le revenu différé cumulé
447,000	449,000	467,000	526,000	515,000	594,620	Fonds de pension, de fiducie ou affectés
3,933,000	3,976,000	4,198,000	4,135,000	4,386,000	4,528,620	Intérêt des actionnaires minoritaires
- 69,000	- 69,000	- 72,000	- 78,000	- 72,000	- 75,968	Part des actionnaires
3,864,000	3,907,000	4,126,000	4,057,000	4,314,000	4,452,652	Capital versé:
						Actions privilégiées
						Actions ordinaire plus tout surplus d'apport
						Bénéfices retenus
						Total du passif et de la part des actionnaires
						*Renvois:
						Créances particulières ¹ :
						Sociétés de financement des ventes:
						Biens de consommation
						Produits industriels et articles commerciaux
						Marchandises de gros
						Total
						Sociétés de prêts aux consommateurs:
						Prêts remboursables par versements
						Prêts en espèces
						Total
						Autres comptes à recevoir ²
						Total
						Provision pour créances mauvaises
						Total des comptes à recevoir (net)

¹ Les détails des "créances particulières" sont tirés de la publication du B.F.S. intitulée "La Statistique du crédit" (numéro de catalogue 61-004).

² Le poste "Autres comptes à recevoir" comprend les prêts de capital, les prêts autres que les prêts personnels, les comptes à recevoir des filiales exerçant d'autres activités ainsi que les erreurs d'échantillonnage.

TABLE 17. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
	Revenues							
31	Interest and service charges	108,222	108,042	116,832	118,169	120,395	123,719	123,337
32	Income from Investments:							
a	Subsidiaries:							
i	Interest ¹							
ii	Dividends from Companies in Canada ²	1,103	1,062	995	1,273	1,290	1,246	1,210
iii	Dividends from foreign Companies ²							
b	Others:							
i	Interest ¹							
ii	Dividends from Companies in Canada ²							
iii	Dividends from foreign companies ²							
33	Profit (Loss) on sale or maturity of assets							
34	Other revenue	4,242	- 1,288	3,568	3,300	4,984	4,135	4,841
35	Total revenue	113,567	107,816	121,395	122,742	126,669	129,100	129,388
	Expenses							
41	Salaries and wages ¹							
42	Cost of borrowing:							
a	Interest and amortized discount	45,650	47,258	49,594	50,240	52,348	49,258	49,173
b	Commissions and other charges ¹							
43	Depreciation	1,894	2,268	2,294	2,502	2,358	2,588	2,666
44	Amortization of other assets	1,842	1,480	1,081	878	1,082	987	989
45	Provision for doubtful receivables	10,760	68,286	8,468	11,198	8,903	8,779	8,823
46	Provision for Income taxes:							
a	Current taxes payable	9,952	5,210	12,355	11,994	11,514	11,745	12,707
b	Deferred							
47	Other expenses	38,179	36,996	37,586	44,257	39,872	42,581	41,625
48	Total expenses	108,277	161,498	111,378	121,069	116,077	115,938	115,983
49	Net profit (loss)	5,290	- 53,682	10,017	1,673	10,592	13,162	13,405

¹ Data not available prior to first quarter, 1969.

² Prior to first quarter 1969, all dividends were included in 32, a, ii.

TABLE 18. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Retained Earnings

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
61	Balance beginning of quarter	176,182	176,440	124,600	130,442	122,143	125,098	134,782
	Add:							
49	Net profit (loss)	5,290	- 53,682	10,017	1,673	10,592	13,162	13,405
62	Profit on sale or maturity of assets	291	301	- 1	71	- 2,408	4	18
	Deduct:							
63	Dividends	5,226	6,657	4,888	14,646	4,790	4,587	4,096
64	Other adjustments including unaccounted items	97	- 8,198	- 714	- 4,603	- 439	- 1,105	883
65	Balance end of quarter	176,440	124,600	130,442	122,143	125,098	134,782	143,226

TABEAU 17. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels — Estimations des revenus et des dépenses

1967	1968				1969		N°
4	1	2	3	4	1		
milliers de dollars							
125,676	127,716	133,233	140,255	140,780	144,366	Revenus	
						Intérêt et frais de service	31
						Revenu des placements:	32
						Filiales:	a
					3,275	Intérêt ¹	i
1,855	1,578	1,086	1,846	1,572	1,219	Dividendes des sociétés au Canada ²	ii
					—	Dividendes des sociétés hors du Canada ²	iii
						Autres sociétés:	b
					1,305	Intérêt ¹	i
					151	Dividendes des sociétés au Canada ²	ii
					—	Dividendes des sociétés hors du Canada ²	iii
					53	Gains (pertes) sur ventes ou d'élément d'actif	33
5,226	4,552	4,743	5,276	6,648	1,712	Autres revenus	34
132,757	133,846	139,062	147,377	149,000	152,081	Total des revenus	35
						Dépenses	
					22,146	Salaires et traitements ¹	41
						Coût d'emprunt:	42
50,721	54,512	58,208	60,256	58,471	62,392	Intérêt et escompte amorti	a
					821	Commissions et autre frais ¹	b
2,863	2,701	2,991	3,262	3,423	3,296	Dépréciation	43
469	1,152	1,296	1,114	893	539	Amortissement d'autre actif	44
11,257	9,548	8,768	12,734	12,492	9,057	Provision pour comptes à recevoir douteux	45
						Provision en vue des impôts sur le revenu:	46
11,318	12,886	11,964	15,068	14,615	15,364	Impôts coutant à payer	a
					1,215	Différés	b
45,377	42,099	48,418	43,960	47,370	23,310	Autres dépenses	47
122,005	122,898	131,645	136,394	137,264	138,140	Total des dépenses	48
10,752	10,948	7,417	10,983	11,736	13,941	Bénéfice net (ou perte nette)	49

¹ Disponibles seulement à partir du premier trimestre, 1969.

² A partir du premier trimestre 1969, y compris 32, a, ii.

TABEAU 18. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels — Estimations des bénéfices retenus

1967	1968				1969		N°
4	1	2	3	4	1		
milliers de dollars							
143,226	141,686	146,356	149,725	158,843	166,429	Solde au début du trimestre	61
						Ajouter:	
10,752	10,948	7,417	10,983	11,736	13,941	Bénéfice net (ou perte nette)	49
- 111	23	10	48	1,575	100	Gains (ou pertes) sur la vente ou maturité d'actif	62
						Déduire:	
10,403	4,016	4,527	4,063	6,789	5,427	Dividendes	63
1,778	2,285	- 469	- 2,150	- 1,064	- 490	Autres rajustements y compris les postes inexpliqués	64
141,686	146,356	149,725	158,843	166,429	175,533	Solde à la fin du trimestre	65

TABLE 19. Sales Finance and Consumer Loan Companies

Quarterly Estimates of Movements of Funds

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
	Sources ¹							
	Internal							
1	Operating profit	15,242	- 48,472	22,372	13,667	22,106	24,907	26,112
2	Depreciation	1,894	2,268	2,294	2,502	2,358	2,588	2,666
3	Amortization	1,842	1,480	1,081	878	1,082	987	989
4	Deferred income taxes ²							
	External:							
	Bank loans:							
5	Canadian currency	- 121,622	35,146	- 81,459	62,812	- 80,676	14,404	- 20,544
6	Other	- 11,739	- 4,272	- 15,742	9,123	- 31,210	10	80
	Short term loans and notes payable:							
7	Canadian currency	142,794	64,634	8,602	- 51,880	107,557	- 40,717	- 63,466
8	Foreign currency	- 3,014	- 34,496	- 43,716	10,384	2,184	- 13,560	10,688
9	Other	- 12,009	- 5	- 171	167	692	- 196	- 90
	Long term debt:							
10	Canadian currency	17,149	- 30,537	24,624	10,846	25,000	37,548	5,708
11	Foreign currency	24,759	30,538	18,027	- 230	5,198	- 8,804	642
12	Other	- 3,251	671	- 642	39	- 123	- 275	- 376
13	Paid in capital	- 722	24,075	2,460	5,047	343	6,275	1,335
	Accounts payable:							
14	Taxes	- 2,112	3,297	3,177	- 617	- 682	- 1,423	3,354
15	Other	12,401	- 9,281	- 21,551	21,326	9,298	- 3,195	- 27,223
	Current liabilities:							
16	Dealers credit balances	- 1,842	3,067	486	- 1,016	- 2,355	2,560	932
17	Other	199	450	168	24	829	2,533	- 2,848
18	Debt to parent and affiliated companies	25,347	18,046	25,789	41,229	10,660	10,983	- 27,295
	Other liabilities:							
19	Unearned income	- 2,796	17,907	8,697	993	13,469	21,849	5,228
20	Pensions, trusts, etc.	11	12	- 772	1,460	3	- 235	- 309
21	Interest of minority shareholders in subsidiaries	2	25	73	- 89	- 3	866	- 720
22	Total of items 1 to 21	82,533	74,553	- 46,203	126,665	85,730	57,105	- 85,137
	Applications ¹							
23	Dividends	5,226	6,657	4,888	14,646	4,790	4,587	4,096
24	Provisions for taxes	9,952	5,210	12,355	11,994	11,514	11,745	12,707
25	Cash on hand and in banks	- 3,886	12,287	30,944	- 20,022	9,493	- 27,589	- 10,048
26	Deposits in other institutions	38,802	- 38,687	94	305	1,951	- 1,851	1,311
27	Foreign currency deposits	1,747	874	10,199	20,785	- 7,839	- 1,453	2,743
28	Accounts and notes receivable	10,241	62,477	- 137,709	121,467	10,967	94,223	- 102,622
29	Other current assets	- 3,897	410	1,069	- 3,084	1,639	753	- 757
30	Short term notes	17,907	- 16,329	26,549	- 21,045	22,190	- 22,942	3,931
31	Treasury bills	- 742	10,053	- 8,517	- 1,536	1,055	5,472	- 5,440
32	Government of Canada	10,473	8,223	- 791	- 6,361	- 5,460	2,099	- 4,732
33	Provincial and municipal governments	873	1,321	665	- 7,445	27,203	16,846	- 8,176
34	Other Canadian investments	5,870	3,612	4,538	8,219	1,982	- 1,003	- 1,292
35	Shares - Canadian preferred and common shares	- 165	74	818	- 1,452	2,530	514	- 1,628
36	Foreign securities	47	138	2,287	805	- 1,783	177	7,954
37	Subsidiary and affiliated companies	- 13,965	13,450	2,569	4,994	- 1,146	- 28,297	14,156
38	Land, buildings and equipment	- 3,886	5,286	3,119	3,235	3,200	2,608	2,623
39	Other assets ³	7,936	1,245	720	1,160	3,444	1,216	37
40	Total of items 23 to 39	82,533	74,553	- 462,203	126,665	85,730	57,105	- 85,137

¹ Refer to general note page 2.² Data not available prior to first quarter, 1969.³ Includes unaccounted items.

TABEAU 19. Sociétés de financement des ventes et de prêts aux consommateurs
Estimations trimestrielles des mouvements de la trésorerie

1967	1968				1969		
4	1	2	3	4	1		N ^o
milliers de dollars							
22,070	23,834	19,381	26,051	26,351	34,732	Provenance ¹	
2,863	2,701	2,991	3,262	3,423	3,296	Interne:	
469	1,152	1,296	1,114	893	539	Bénéfice d'exploitation	3
					1,215	Dépréciation	4
						Amortissement	
						Impôt sur le revenu différé ²	
						Externe:	
						Emprunts bancaires:	
81,122	- 17,666	- 40,396	- 72,693	104,040	- 118,838	Monnaie canadienne	5
- 7,068	- 13,355	- 7,095	- 927	822	8,345	Autres	6
						Emprunts à court terme et billets à payer:	
- 36,663	176,907	169,422	- 7,323	5,206	116,761	Monnaie canadienne	7
24,854	- 25,329	- 3,303	- 16,366	29,554	21,658	Devises étrangères	8
- 289	- 260	68	169	154	-	Autres	9
						Dette à long terme:	
41,383	- 58,514	14,948	27,797	74,732	- 17,682	Monnaie canadienne	10
7,580	- 4,838	12,453	9,917	- 43,223	16,706	Devises étrangères	11
- 86	23	38	144	178	1,264	Autres	12
6,919	- 100	- 533	- 398	2,023	1,615	Capital versé	13
						Comptes à payer:	
505	- 1,635	- 2,773	4,517	- 6,287	- 4,465	Impôts	14
21,468	- 51,746	60,177	2,331	- 1,586		Autres	15
						Exigibilités:	
- 1,413	- 3,529	2,504	781	- 1,738	- 1,397	Soldes créditeurs des marchands	16
- 238	6,432	5,562	4,933	- 10,930	18,102	Autres	17
16,269	1,635	3,678	- 7,731	28,100	21,056	Dette envers la société mère et les sociétés affiliées	18
						Autre passif:	
12,865	3,434	31,796	13,044	18,572	8,054	Revenu différé	19
- 239	211	57	- 414	30	461	Fonds de pension, de fiducie, etc.	20
- 82	- 11	- 95	4	- 24	- 7	Intérêts des actionnaires minoritaires des filiales	21
192,289	39,346	270,176	- 11,788	230,290	111,415	Total des postes 1 à 21	22
						Emploi ¹	
10,403	4,016	4,527	4,063	6,789	5,427	Dividendes	23
11,318	12,886	11,964	15,068	14,615	15,364	Provision pour impôts	24
30,395	- 19,829	- 5,965	17,891	- 21,211	- 4,127	En caisse et dans les banques	25
- 2,410	368	- 585	325	- 181	216	Autres	26
3,549	8,974	- 743	2,434	6,917	- 4,081	En devises étrangères	27
139,474	43,616	217,522	- 63,806	255,632	30,169	Comptes et billets à recevoir	28
- 2,053	- 157	5,225	741	- 5,493	7,771	Autres disponibilités	29
11,775	- 16,443	25,801	18,795	- 39,651	46,229	Billets à court terme	30
3,979	- 1	- 5,065				Bons du Trésor du gouvernement du Canada	31
3,958	- 2,055	5,001	- 6,243	10,124	- 502	Obligations du gouvernement du Canada	32
5,539	- 7,518	- 2,050	- 2,506	9,632	- 20,243	Obligations des provinces et des municipalités	33
4,404	9,886	7,033	- 185	6,003	13,322	Autres placements canadiens	34
122	- 216	40	- 116	- 1,873	228	Actions privilégiées et ordinaires canadiennes	35
- 11,232	61	3,715	- 561	- 3,003	98	Titres étrangers	36
- 20,154	- 381	339	- 2,454	- 11,344	22,527	Les sociétés filiales et les sociétés affiliées	37
3,517	3,547	3,302	3,281	3,975	4,348	Immobilisations	38
- 295	2,592	115	1,485	- 641	- 5,331	Autre actif ³	39
192,289	39,346	270,176	- 11,788	230,290	111,415	Total des postes 23 à 39	40

¹ Prière de se référer au renvoi général page 2.

² Disponibles seulement à partir du premier trimestre 1969.

³ Y compris les postes inexplicables.

TABLE 20. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
	Assets							
1	Cash and demand deposits in Canadian currency:							
a	Cash on hand and demand deposits in chartered banks	42,078	43,425	39,875	40,629	44,182	51,889	58,191
b	Demand deposits in other institutions	12,230	6,893	7,017	15,090	12,727	7,947	9,276
2	Foreign currency	10,312	7,405	7,057	4,841	11,579	4,472	8,539
3	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	1,649	2,849	2,670	2,955	1,905	2,624	2,254
ii	Government of Canada	69,236	61,810	60,092	73,029	64,322	49,064	36,755
iii	Provincial governments	51,079	49,106	45,963	48,712	47,192	49,039	39,544
iv	Municipal governments							
v	Sales finance companies' notes	67,499	49,855	46,880	53,158	34,581	45,967	67,177
vi	Commercial paper							
vii	Bank term deposits ¹							
viii	Other term deposits ¹							
ix	Corporation bonds and debentures	67,420	67,226	66,383	69,161	76,584	70,564	69,669
b	Mortgages	13,392	12,875	12,449	12,313	11,838	11,581	11,044
c	Investments in Canadian shares:							
i	Preferred shares	119,580	137,298	139,787	127,735	121,037	117,637	114,104
ii	Common shares ²	830,061	859,299	882,576	880,862	899,164	903,197	887,159
iii	Mutual fund shares							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.	9,806	7,738	15,084	11,798	5,684	10,396	18,522
ii	Preferred and common shares ²	369,240	468,807	513,991	552,879	607,028	680,167	766,638
e	Investment in subsidiary and affiliated companies ¹							
3	Investment portfolio at cost	1,598,962	1,716,863	1,785,875	1,832,602	1,869,335	1,940,236	2,012,866
4	Accrued interest and dividends receivable	8,771	9,155	9,463	9,557	9,102	8,924	9,130
5	Amounts due from brokers and other current assets	20,274	22,193	18,885	10,578	45,685	47,191	31,246
7	Other assets	61	138	125	910	92	104	84
6	Total assets at cost	1,692,688	1,806,072	1,868,297	1,914,217	1,992,702	2,060,763	2,129,332
	Liabilities							
11	Bank loans:							
a	Chartered bank loans	954	1,401	928	174	1	824	401
b	Other bank loans	217	439	459	417	417	568	646
12	Accounts payable:							
a	Income taxes payable	1,208	1,618	1,857	2,311	2,320	2,153	1,963
b	Amount due brokers	18,073	26,762	21,739	15,445	30,221	39,683	32,288
13	Other liabilities ³	531	943	549	928	588	845	2,181
	Shareholders' equity							
21	Share capital:							
a	Preferred shares	1,516,872	1,601,928	1,663,619	1,724,309	1,759,018	1,776,567	1,824,021
b	Special or redeemable shares							
c	Common or ordinary shares							
23	Retained earnings	154,833	172,981	179,146	170,633	200,137	240,123	267,832
24	Realized gains							
25	Total liabilities and shareholders' equity at cost	1,692,688	1,806,072	1,868,297	1,914,217	1,992,702	2,060,763	2,129,332

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiary and affiliated companies up to first quarter 1969.

³ Other liabilities include long term debt, etc.

TABLEAU 20. Fonds mutuels

Etat financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires

1967	1968				1969	N ^o
4	i	2	3	4	1	
milliers de dollars						
						Actif
42,738	50,402	83,528	87,148	116,717	97,738	Encaisse et dépôts à demande en monnaie canadienne 1
8,564	14,015	3,716	11,140	12,575	12,159	En caisse et dépôts à demande dans les banques a
13,586	40,791	15,917	20,617	15,812	21,658	Dépôts à demande dans d'autres institutions b
						Devises étrangères 2
						Portefeuille: 3
						Placements en valeurs canadiennes: a
7,110	1,956	1,664	1,714	11,782	25,653	Bons du Trésor du gouvernement du Canada i
36,007	42,180	41,279	39,344	38,533	37,125	Obligations du gouvernement du Canada ii
38,701	34,842	33,841	26,234	25,272	26,358	Obligations des provinces iii
					1,717	Obligations des municipalités iv
91,200	44,664	81,640	128,213	73,679	41,181	Billets des sociétés de financement des ventes v
					51,434	Titres commerciaux vi
					70,945	Dépôts à terme dans les langues ¹ vii
					2,734	Autres dépôts à terme ¹ viii
68,943	66,523	66,009	61,894	62,180	67,699	Obligations de sociétés ix
9,931	8,192	10,410	7,703	7,242	6,659	Hypothèques b
						Placements en actions canadiennes: c
120,548	118,955	128,447	126,488	137,247	137,273	Actions privilégiées i
877,963	853,724	848,347	824,926	862,346	887,622	Actions ordinaires ² ii
				2,954	3,153	Actions de fonds mutuels iii
						Placements en valeurs étrangères: d
19,021	63,137	33,764	34,122	34,903	45,080	Obligations, billets etc. i
814,798	859,638	1,026,911	1,107,420	1,267,049	1,244,457	Actions privilégiées et ordinaires ² ii
					26,994	Les filiales et les Sociétés affiliées ¹ e
2,084,222	2,093,811	2,272,312	2,358,058	2,523,187	2,676,084	Portefeuille au prix de revient 3
9,234	8,592	9,756	9,548	10,937	9,129	Intérêt couru et dividendes à recevoir 4
33,183	52,760	55,391	34,915	62,594	71,004	Montants dus par agents de change et autres disponibilités 5
527	274	544	1,608	1,246	790	Autre actif 7
2,192,054	2,260,645	2,441,164	2,523,034	2,743,068	2,888,562	Total de l'actif au prix de revient 8
						Passif
						Emprunts bancaires: 11
98		71	72	4,187	923	Emprunts des banques à charte a
660	3	307	2,173	2,331	900	Autres emprunts bancaires b
						Comptes à payer; 12
2,441	1,852	2,729	3,050	2,934	3,095	Impôt sur le revenu à payer a
34,090	18,952	54,910	60,588	91,718	55,556	Montants dus aux agents de change b
1,484	1,530	1,899	2,435	2,461	521	Autre passif ³ 13
						Part des actionnaires
						Capital actions: 21
					1	Actions privilégiées a
1,857,650	1,923,665	2,018,567	2,069,553	2,174,391	2,300,214	Actions spéciales ou rachetables b
					90	Actions ordinaires c
295,631	314,643	362,681	385,163	465,046	268,414	Bénéfices retenus 23
					258,848	Gains réalisés 24
2,192,054	2,260,645	2,441,164	2,523,034	2,743,068	2,888,562	Total du passif et de l'avoir des actionnaires au prix de revient 25

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés y compris 1^{er} trimestre 1969.

³ Y compris la dette à long terme, etc.

TABLE 21. Mutual Funds
Investment Portfolio at Market Value

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
1	Investment portfolio:							
a	Investments in Canadian securities:							
1	Canada treasury bills	1,649	2,849	2,670	2,955	1,905	2,624	2,254
11	Government of Canada	68,462	60,878	58,885	72,401	64,941	48,112	35,350
111	Provincial governments	49,578	47,820	42,977	44,743	44,757	44,777	36,120
1111	Municipal governments							
11111	Sales finance companies notes	67,499	49,855	46,880	53,158	34,581	45,967	67,177
111111	Commercial paper							
1111111	Bank term deposits ¹							
11111111	Other term deposits ¹							
111111111	Corporation bonds and debentures	65,740	65,633	63,538	66,655	72,193	67,225	65,768
1111111111	Mortgages	13,274	12,855	12,385	12,228	11,753	11,497	10,976
11111111111	Investments in Canadian shares:							
111111111111	Preferred shares	115,810	132,171	128,125	114,126	114,315	110,601	105,886
1111111111111	Common shares	1,093,039	1,086,006	982,216	1,014,388	1,145,623	1,159,669	1,184,910
11111111111111	Mutual fund shares							
d	Investments in foreign securities:							
1	Bonds, debentures, notes, etc.	9,406	7,143	14,074	11,545	6,066	10,780	20,465
11	Preferred and common shares	487,915	558,847	514,360	615,995	758,205	858,299	967,472
111	Investment in subsidiary and affiliated companies ¹							
2	Total portfolio at market	1,972,372	2,024,057	1,866,110	2,008,194	2,254,339	2,359,551	2,496,378
3	Unrealized appreciation	373,410	307,194	80,235	175,592	385,004	419,315	483,510
4	Total assets at market	2,066,098	2,113,266	1,948,532	2,089,809	2,377,705	2,480,078	2,612,842

¹ Data not available prior to first quarter 1969.

TABLE 22. Mutual Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
	Revenue							
31	Interest	3,766	4,403	3,606	4,406	3,783	3,839	3,603
311	Dividends:							
a	Canadian companies	9,506	10,621	10,251	12,000	9,619	11,352	10,965
b	Foreign companies	2,027	2,379	2,724	3,100	3,240	3,372	3,094
33	Other revenue	114	793	381	456	251	209	350
34	Total revenue	15,413	18,196	16,962	19,962	16,893	18,772	18,012
	Expenses							
40	Management fees ¹							
41	Directors' fees ¹							
411	Custodian and transfer agents' fee ¹							
4111	Commissions paid on sale of shares ¹							
44	Transfers to reserves ¹							
45	Interest paid	115	22	20	74	41	47	621
46	Provision for income taxes	733	769	734	1,207	992	921	1,178
461	Other expenses	3,019	3,371	3,170	3,067	3,317	3,533	3,727
49	Total expenses	3,867	4,162	3,924	4,348	4,350	4,501	5,526
51	Net profit	11,546	14,034	13,038	15,614	12,543	14,271	12,486

¹ Data not available prior to first quarter 1969.

TABLE 23. Mutual Funds
Quarterly Statements of Estimated Retained Earnings

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
61	Balance at beginning of quarter	138,870	154,833	172,981	179,146	170,633	200,137	240,123
	Add:							
62	Net profit	11,546	14,034	13,038	15,614	12,543	14,271	12,486
63	Profit on sale of securities (losses) ¹	14,384	16,508	7,642	9,611	29,976	27,044	32,481
	Deduct:							
64	Dividends declared	10,798	11,420	15,119	15,607	12,165	11,282	17,062
65	Other adjustments ²	- 831	974	- 604	- 1,091	850	47	196
66	Balance at end of quarter	154,833	172,931	179,146	160,633	200,137	240,123	267,832

¹ Profits shown are after deduction of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

³ Large increase due to new breakdown used in shareholders' equity section.

TABLEAU 21. Fonds mutuels

Portefeuille à la valeur au marché

1967	1968				1969		
1	1	2	3	4	1		N°
milliers de dollars							
7,110	1,956	1,664	1,714	11,782	25,653	Portefeuille:	1
34,230	39,773	39,322	37,960	36,687	35,265	Placements en valeurs canadiennes:	a
33,978	30,008	29,129	22,156	20,490	21,655	Bons du Trésorier du gouvernement du Canada	i
91,200	44,664	81,640	128,213	73,679	1,488	Obligations du gouvernement du Canada	ii
					41,181	Obligations des provinces	iii
					51,434	Obligations des municipalités	iv
					70,945	Billets des sociétés de financement des ventes	v
64,558	60,604	60,740	58,415	57,585	2,734	Titre commerciaux	vi
9,407	7,665	10,125	7,162	6,629	62,086	Dépôts à terme dans les banques ¹	vii
					6,659	Autres dépôts à terme ¹	viii
						Obligations de sociétés	ix
107,477	101,382	112,774	116,583	128,583	124,381	Hypothèques	b
1,117,120	978,791	1,118,369	1,172,574	1,277,876	1,281,632	Placements en actions canadiennes:	b
				2,758	2,952	Actions privilégiées	i
20,596	62,852	34,392	34,160	38,647	46,397	Actions ordinaires	ii
1,055,858	968,178	1,286,081	1,407,545	1,535,257	1,414,978	Actions de fonds mutuels	iii
					28,302	Placements en valeurs étrangères:	d
2,541,534	2,295,873	2,774,236	2,986,482	3,189,973	3,217,742	Obligations, billets etc.	i
457,312	202,062	501,924	628,424	666,786	541,484	Actions, privilégiées et ordinaires	ii
2,649,366	2,462,707	2,943,088	3,151,458	3,409,854	3,430,046	Les filiales et les sociétés affiliées ¹	e
						Total du portefeuille	2
						Appréciation non réalisée	3
						Total de l'actif à la valeur du marché	4

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 22. Fonds mutuels

États financiers trimestriels - Estimations des revenus et des dépenses

1967	1968				1969		
4	1	2	3	4	1		N°
milliers de dollars							
4,161	4,156	5,694	5,379	5,301	5,450	Revenus	
11,557	9,609	9,650	10,960	10,579	9,207	Intérêt	31
4,283	3,580	3,884	3,695	5,765	4,835	Dividendes:	32
493	214	134	103	20	341	Sociétés au Canada	a
20,494	17,559	19,362	20,137	21,665	19,833	Sociétés hors du Canada	b
						Autres revenus	33
						Total des revenus	34
						Dépenses	
					4,262	Frais de gestion ¹	40
					82	Jetons de présence des administrateurs ¹	41
					217	Rétribution des dépositaires et des agents de transferts ¹	42
					-	Commission payée sur la vente des actions ¹	43
					-	Transfert aux réserves ¹	44
54	56	63	505	72	66	Intérêt versé	45
1,364	1,235	1,963	1,711	1,656	1,722	Provision pour impôt sur le revenu	46
4,010	3,553	4,235	4,680	5,873	712	Autres dépenses	48
5,428	4,844	6,261	6,896	7,601	7,061	Total des dépenses	49
15,066	12,715	13,101	13,241	14,064	12,772	Bénéfice net	51

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 23. Fonds mutuels

États financiers trimestriels - Estimations des bénéfices retenus

1967	1968				1969		
4	1	2	3	4	1		N°
milliers de dollars							
267,832	295,631	314,643	362,681	385,163	465,046	Solde au début du trimestre	51
15,066	12,715	13,101	13,241	14,064	12,772	Ajouter:	
28,374	19,580	47,214	25,157	79,391	31,425	Bénéfice net	62
						Gains (ou pertes) sur la vente de valeurs mobilières ¹	63
15,731	12,392	12,756	16,747	13,701	11,236	Déduire:	
- 90	891	- 479	- 831	- 129	- 29,255 ¹	Dividendes déclarés	64
295,631	314,643	362,681	385,163	465,046	527,262	Autres rajustements ²	65
						Solde à la fin du trimestre	66

¹ Y compris les postes inexpliqués.

² Gains: après déductions des pertes encourues. Pertes: après déduction des gains réalisés.

³ Forte augmentation attribuable au plus grand détail de part des actionnaires.

TABLE 24. Mutual Funds
Quarterly Estimates of Movements of Funds

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
	Sources ¹							
1	Sale of Shares	94,250	85,056	61,691	60,690	34,379	17,549	47,454
2	Premium on sale of shares							
3	Undistributed profit ²	798	2,589	- 2,022	57	380	2,993	- 4,553
4	Realized capital gains	14,384	16,508	7,642	- 9,611	29,976	37,044	32,481
6	Brokers ³	3,073	6,770	- 1,715	2,013	- 20,331	7,956	8,550
7	Chartered bank loans	690	447	- 473	- 754	- 173	823	- 423
8	Other liabilities ⁴	- 686	1,044	- 135	791	- 331	241	1,224
9	Total of items 1 to 8	112,509	112,414	64,988	53,186	43,900	66,606	84,733
	Applications ¹							
	Cash and demand deposits: ⁵							
10	In banks	18,662	- 6,897	- 3,774	6,621	7,918	- 4,180	11,698
11	Demand deposits in other institutions							
12	Foreign currency							
13	Canada treasury bills	- 49	1,200	- 179	285	- 1,050	719	- 370
14	Government of Canada	- 650	- 7,426	- 1,718	12,937	- 8,707	- 15,258	- 12,309
15	Provincial governments							
16	Municipal governments	- 6,640	- 1,973	- 3,143	2,749	- 1,520	1,847	- 9,495
17	Sales finance companies notes	11,429	- 17,644	- 2,975	6,278	- 18,577	11,386	21,210
18	Commercial paper ⁷							
19	Bank term deposits ⁷							
20	Other term deposits ⁷							
21	Corporation bonds and debentures	762	- 194	- 843	2,778	7,423	- 6,020	- 895
22	Canadian preferred shares	9,840	17,718	2,489	- 13,052	- 6,698	- 3,400	- 3,533
23	Canadian common shares							
24	Canadian mutual fund shares	21,546	29,238	23,277	- 1,714	18,302	4,033	- 16,038
25	Foreign bonds, debentures, notes, etc.	5,232	- 2,068	7,346	- 3,286	- 6,114	4,712	8,126
26	Foreign shares	53,256	99,567	45,184	38,888	55,149	72,439	86,471
27	Other ⁶	- 879	893	- 676	702	- 2,226	328	- 132
28	Total of items 10 to 27	112,509	112,414	64,988	53,186	43,900	66,606	84,733

¹ Refer to note page 49.

² This item consists of net profit after deduction of dividends.

³ Amount due to brokers is shown after deducting amounts due from brokers and other payables.

⁴ Includes: short term loans and notes payable, income taxes payable and unaccounted items

⁵ Includes term deposits up to and including fourth quarter 1968.

⁶ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

⁷ Data not available prior to first quarter 1969.

TABLEAU 24. Fonds mutuels
Estimations trimestrielles des mouvements de la trésorerie

1967	1968				1969	N°
4	1	2	3	4	1	
milliers de dollars						
						Provenance ¹
33,629	65,694	95,367	51,939	104,838	122,383	{ Vente d'actions 1
- 523	341	345	- 3,506	242	1,536	{ Prime sur ventes d'actions 2
28,374	19,580	47,214	25,157	79,391	31,425	Bénéfices non répartis ² 3
- 135	- 34,715	33,327	26,154	3,451	- 49,778	Gains de capital réalisés 4
- 303	- 98	71	1	3,165	- 5,595	Agents de change ³ 6
- 206	- 1,200	1,246	2,723	68	4,327	Emprunts des banques à charte 7
						Autre passif ⁴ 8
60,836	49,602	177,570	102,468	191,155	104,298	Total des postes 1 à 8 9
						Emploi ¹
						Encaisse et dépôts à demande ⁵ :
- 11,118	40,320	- 2,047	15,744	25,249	- 18,979	Dans les banques 10
					- 416	Dépôts à demande dans d'autres institutions 11
					5,846	Devisés étrangères 12
4,856	- 5,154	- 292	50	10,068	13,871	Bons du Trésor du gouvernement du Canada 13
- 748	6,173	- 901	- 1,935	- 811	- 1,348	Obligations du gouvernement du Canada 14
- 843	- 3,859	- 1,001	- 7,607	- 962	{ 1,175	Obligations des provinces 15
					{ 1,749	Obligations des municipalités 16
24,023	- 46,536	36,976	46,573	- 54,534	41,181	Billets à court terme des sociétés de financement des ventes 17
					- 22,245	Titres commerciaux ⁷ 18
					70,945	Dépôts à terme dans les banques ⁷ 19
					2,734	Autres dépôts à terme ⁷ 20
- 726	- 2,420	- 514	- 4,115	286	5,492	Obligations des sociétés 21
6,444	- 1,593	9,492	- 1,959	10,759	- 1,293	Actions privilégiées canadiennes 22
- 9,196	- 24,239	9,519	- 18,012	{ 33,280	13,571	Actions ordinaires canadiennes 23
				{ - 354	199	Actions de fonds mutuels canadiens 24
499	44,116	- 29,373	358	781	9,731	Obligations, billets, etc. étrangers 25
48,760	44,840	153,360	76,130	167,077	- 15,174	Actions étrangères 26
- 1,115	- 2,046	2,351	- 2,759	316	- 2,741	Autres ⁶ 27
60,836	49,602	177,570	102,468	191,155	104,298	Total des postes 10 à 27 28

¹ Prière de se référer au renvoi général à la page 49.

² Sert à désigner les bénéfices nets après déduction des dividendes.

³ Après déduction des montants dus par les agents de change et autres comptes à payer.

⁴ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁵ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁶ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

⁷ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 25. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
	Assets							
1	Cash and demand deposits in Canadian currency:							
a	Cash and bank demand deposits	4,599	2,120	1,000	3,155	2,505	3,461	2,686
b	Demand deposits in other institutions	2,152	193	231	429	1,514	2,114	1,209
2	Foreign currency	726	83	122	4,791	1,219	923	425
3	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	1,028	—	150	358	669	288	
ii	Government of Canada	6,888	8,171	9,607	8,878	7,637	7,038	6,793
iii	Provincial governments	1,277	1,498	1,212	1,210	1,111	1,111	981
iv	Municipal governments							
v	Sales Finance companies' notes	7,592	27,696	18,268	13,060	15,727	8,926	6,883
vi	Commercial paper							
vii	Bank term deposits ¹							
viii	Other term deposits ¹							
ix	Corporation bonds and debentures	10,174	10,026	9,215	12,727	7,734	7,508	7,249
b	Mortgages	759	763	759	710	655	621	597
c	Investments in Canadian shares:							
i	Preferred shares	34,482	37,893	36,129	41,284	43,216	45,740	45,887
ii	Common shares ²	410,331	411,507	424,428	418,876	427,812	438,533	443,686
iii	Mutual fund shares							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.	969	650	909	948	1,696	1,309	1,266
ii	Preferred and common shares	37,422	37,814	36,899	37,631	39,771	42,189	42,813
e	Investments in subsidiary and affiliated companies:							
i	Preferred and common shares ¹							
ii	Advances and other loans ¹							
	Investment portfolio at cost	510,922	536,018	537,576	535,682	546,028	553,263	556,155
4	Accrued interest and dividends receivable	1,144	510	638	620	763	642	823
5	Amounts due from brokers and other current assets	1,560	933	1,705	1,388	1,920	1,540	1,423
7	Other assets	2,399	2,394	2,593	2,569	2,144	3,935	3,973
8	Total assets at cost	523,502	542,251	543,865	548,634	556,093	565,878	566,694
	Liabilities							
11	Bank loans:							
a	Chartered bank loans	21,656	23,691	17,161	17,113	11,441	14,699	14,183
b	Other bank loans							
12	Short term loans and notes payable	1,385	7,577	7,666	11,686	15,244	15,249	17,930
13	Accounts payable:							
a	Income taxes payable	291	300	262	328	233	230	243
b	Amount due brokers	3,630	2,868	2,887	2,598	4,256	3,626	3,520
c	Other payables							
14	Long term debt	28,885	28,885	28,885	28,202	28,587	28,575	24,050
15	Other liabilities	993	920	2,094	1,114	1,026	427	440
	Shareholders' equity							
21	Share capital:							
a	Preferred shares	237,083	241,434	246,346	246,887	253,815	254,112	251,209
b	Common shares							
23	Retained earnings	229,579	236,576	238,564	240,706	241,491	248,960	255,119
24	Realized gains on sale of securities							
25	Total liabilities and shareholders' equity at cost	523,502	542,251	543,865	548,634	556,093	565,878	566,694

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiaries up to fourth quarter 1968.

TABLEAU 25. Sociétés de placement à capital fixe
 États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1967	1968				1969		N°
4	1	2	3	4	1		
milliers de dollars							
						Actif	
3,531	1,033	2,082	28,575	33,502	4,585	Encaisse et dépôts à demande en monnaie canadienne:	1
1,531	1,628	1,582	715	542	2,111	En caisse et dépôts à demande dans les banques	a
						Dépôts à demande dans d'autres institutions	b
1,068	2,084	803	167	1,950	2,259	Devises étrangères	2
						Portefeuille:	3
		20	15	15	74	Placements en valeurs canadiennes:	a
6,993	6,359	6,325	5,410	5,470	5,470	Bons du Trésor du gouvernement du Canada	i
731	637	659	678	641	578	Obligations du gouvernement du Canada	ii
						Obligations des provinces	iii
8,761	17,738	16,820	4,850	9,519	1,970	Obligations des municipalités	iv
					1,000	Billets des sociétés de financement des ventes	v
					17,107	Titre commerciaux	vi
6,520	5,561	6,125	6,604	7,730	9,041	Dépôts à terme dans les banques ¹	vii
649	575	575	564	565	549	Autres dépôts à terme ¹	viii
						Obligations des sociétés	ix
48,523	46,755	45,208	39,660	36,036	36,347	Hypothèques	b
441,776	442,209	472,053	474,629	484,887	475,517	Placements en actions canadiennes	c
				65	166	Actions privilégiées	i
1,081	1,785	2,960	3,641	3,149	1,933	Actions ordinaires ²	ii
44,227	44,082	48,377	50,580	53,961	37,686	Actions de fonds mutuels	iii
						Placements en valeurs étrangères	d
						Obligations, billets etc.	i
						Actions privilégiées et ordinaires	ii
						Placements dans les sociétés filiales:	e
						Actions privilégiées et ordinaires ¹	i
						Avances et autres emprunts ¹	ii
559,261	565,701	599,122	586,631	611,036	634,383	Portefeuille au prix de revient	
717	1,073	709	1,762	686	1,096	Intérêt couru et dividendes à recevoir	4
1,731	2,127	4,642	1,166	2,923	3,072	Montants dus par agents de change et autres disponibilités	5
3,155	3,777	4,080	3,597	5,016	3,355	Autre actif	7
570,994	577,423	613,020	622,613	655,655	650,861	Actif total au prix de revient	8
						Passif	
13,987	2,483	2,621	1,690	2,873	2,799	Emprunts bancaires:	11
					173	Emprunts des banques à charte	a
						Autres emprunts bancaires	b
19,050	17,278	16,265	4,825	3,752	1,001	Emprunts à court terme et billet à payer	12
441	386	450	647	803	514	Comptes à payer:	13
4,585	3,772	4,675	4,380	12,895	3,857	Impôt sur le revenu à payer	a
					2,784	Montants dus aux agents de change	b
						Autres comptes à payer	c
24,013	24,011	23,685	20,646	20,459	20,416	Dette à long terme	14
526	583	411	624	476	2,814	Autre passif	15
						Part des actionnaires	
251,276	252,173	294,137	294,979	313,161	178,481	Capital-actions:	21
					146,166	Actions privilégiées	a
						Actions ordinaires	b
257,116	276,737	270,776	294,822	301,236	171,511	Bénéfices retenus	23
					120,345	Gains réalisés sur la vente de mobilières valeurs	24
570,994	577,423	613,020	622,613	655,655	650,861	Total du passif et de l'avoir des actionnaires au prix de revient	25

¹ Disponibles seulement à partir de premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés jusqu'au quatrième trimestre de 1968.

TABLE 26. Closed-end Funds
Investment Portfolio at Market Value

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
1	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	1,028	—	150	358	669	288	—
ii	Government of Canada	6,734	8,027	9,454	8,800	7,712	6,928	6,671
iii	Provincial governments	1,245	1,460	1,154	1,155	1,082	1,056	913
iv	Municipal governments							
v	Sales finance companies notes	7,592	27,696	18,268	13,060	15,727	8,926	6,883
vi	Commercial paper							
vii	Bank term deposits ¹							
viii	Other term deposits ¹	10,157	9,961	8,913	12,452	7,648	7,299	6,879
ix	Corporation bonds and debentures	759	763	759	709	655	621	597
b	Mortgages							
c	Investments in Canadian shares:							
i	Preferred shares	45,036	46,115	42,554	54,790	61,366	61,761	59,079
ii	Common shares	699,806	681,591	640,048	611,174	677,872	664,249	674,577
iii	Mutual fund shares							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.	962	637	867	932	1,687	1,270	1,279
ii	Preferred and common shares	59,368	58,638	46,707	50,009	60,822	61,144	66,710
e	Investments in subsidiary and affiliated companies: ²							
i	Preferred and common shares ²							
ii	Advances and other loans ²							
2	Total portfolio at market	832,687	834,888	768,874	753,439	835,240	813,542	823,588
3	Unrealized appreciation	321,765	298,870	231,298	217,757	289,212	260,279	267,433
4	Total assets at market	845,267	841,121	775,163	766,391	845,305	826,157	834,127

¹ Data not available prior to fourth quarter 1968.

² Included in item 1 (cii) prior to fourth quarter, 1968.

TABLE 27. Closed-end Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
	Revenue							
31	Interest	529	559	679	720	710	545	469
32	Dividends:							
a	Canadian companies	5,227	7,225	5,613	6,779	6,047	6,036	6,507
b	Foreign companies	276	248	291	436	300	303	315
33	Other revenue	481	289	484	370	479	381	586
34	Total revenue	6,513	8,321	7,067	8,305	7,536	7,265	7,877
	Expenses							
40	Management fees ¹							
41	Directors' fees ¹							
42	Custodian and transfer agents' fees ¹							
43	Commissions paid on sale of shares ¹							
44	Transfers to reserves ¹							
45	Interest paid	490	587	550	520	539	653	561
46	Income taxes	88	252	191	301	208	250	208
48	Other expenses	688	756	699	848	1,140	645	580
49	Total expenses	1,266	1,595	1,440	1,669	1,887	1,548	1,351
51	Net profit	5,247	6,726	5,627	6,636	5,649	5,717	6,526

¹ Data not available prior to first quarter, 1969.

TABLE 28. Closed-end Funds
Quarterly Statements of Estimated Retained Earnings

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
61	Balance at beginning of quarter	222,006	229,579	236,576	238,564	240,706	241,491	248,96
62	Add:							
63	Net profit	5,247	6,726	5,627	6,636	5,649	5,717	6,52
63	Profit (losses) on sale of securities ¹	5,826	3,898	1,863	1,209	875	7,217	5,03
	Deduct:							
64	Dividends declared	4,642	4,736	5,545	5,868	5,789	5,927	5,39
65	Other adjustments ²	(1,142)	(1,109)	(43)	(165)	(50)	(462)	
66	Retained earnings at end of quarter	229,579	236,576	238,564	240,706	241,491	248,960	255,11

¹ Profits shown are after deductions of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

TABEAU 26. Sociétés de placement à capital fixe

Portefeuille à la valeur au marché

1967	1968				1969		N°
4	1	2	3	4	1		
milliers de dollars							
—	—	20	15	15	74	Portefeuille:	1
6,785	6,102	6,144	5,348	5,300	5,284	Placements en valeurs canadiennes	a
648	539	565	585	501	494	Bons du trésor du gouvernement du Canada	i
8,761	17,738	16,820	4,850	9,519	1,970	Obligations du gouvernement du Canada	ii
					1,000	Obligations des provinces	iii
					17,107	Obligations des municipalités	vi
6,074	5,185	5,683	6,383	8,444	550	Billets des sociétés de financement des ventes	v
649	571	575	564	611	549	Titres commerciaux	vi
57,064	52,041	58,769	51,265	46,247	48,221	Dépôts à terme dans les banques ¹	vii
609,616	566,197	659,648	707,268	750,351	749,156	Autres dépôts à terme ¹	viii
1,114	1,939	3,026	3,760	3,243	1,941	Obligations des sociétés	ix
66,182	53,207	62,518	64,486	66,715	43,663	Hypothèques	b
				9,016	29,420	Placements en actions canadiennes:	
756,893	703,519	813,768	844,524	900,029	932,018	Actions privilégiées	c i
197,632	137,818	214,646	257,893	288,993	297,635	Actions ordinaires	ii
768,626	715,241	827,666	880,506	944,648	948,496	Actions de fonds mutuels	iii
						Placements en valeurs étrangères:	d
						Obligations, billets, etc.	i
						Actions privilégiées et ordinaires	ii
						Les filiales et les sociétés affiliées ²	e
						Actions privilégiées et ordinaires ²	i
						Avances et autres emprunts ²	ii
						Total du portefeuille	2
						Appréciation non réalisée	3
						Actif total à la valeur du marché	4

¹ Disponibles seulement à partir du quatrième trimestre de 1968.

² Compris dans le poste 1 (cii) avant le quatrième trimestre de 1968.

TABEAU 27. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des revenus et des dépenses

1967	1968				1969		N°
4	1	2	3	4	1		
milliers de dollars							
530	436	675	988	870	829	Revenus	
6,872	5,421	6,458	8,317	5,468	5,235	Intérêts	31
292	256	189	159	231	191	Dividendes:	32
346	493	347	631	588	684	Sociétés au Canada	a
8,040	6,606	7,669	10,095	7,157	6,939	Sociétés hors du Canada	b
						Autres revenus	33
						Total des revenus	34
						Dépenses	
					231	Frais de gestion ¹	40
					47	Jetons de présence des administrateurs ¹	41
					25	Rétribution des dépositaires et des agents de transfert ¹	42
					—	Commission payée sur la vente des actions ¹	43
					—	Transfert aux réserves ¹	44
553	453	353	293	299	299	Intérêt versé	45
528	124	299	437	423	427	Impôt sur le revenu	46
762	619	783	707	1,124	679	Autres dépenses	48
1,843	1,196	1,435	1,437	1,846	1,708	Total des dépenses	49
6,197	5,410	6,234	8,658	5,311	5,231	Bénéfice net	51

¹ Disponibles seulement à partir du premier trimestre 1969.

TABEAU 28. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des bénéfices retenus

1967	1968				1969		N°
4	1	2	3	4	1		
milliers de dollars							
255,119	257,116	276,737	270,776	294,822	301,236	Solde au début du trimestre	61
6,197	5,410	6,234	8,658	5,311	5,231	Ajouter:	
20,724	20,486	4,441	28,008	5,956	7,043	Bénéfice net	62
						Gains (ou pertes) sur la vente de valeurs mobilières ¹	63
24,586	5,644	6,093	5,431	6,635	7,688	Déduire:	
338	631	10,543	7,189	(1,782)	13,966	Dividendes déclarés	64
257,116	276,737	270,776	294,822	301,236	291,856	Autres rajustements ²	65
						Solde à la fin du trimestre	66

¹ Y compris les postes inexplicables.

² Gains: après déductions des pertes encourues; pertes: après déductions des gains réalisés.

TABLE 29. Closed-end Funds
Quarterly estimates of Movements of Funds

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
	Sources ¹							
1	Sale of shares	411	1,951	4,912	541	6,928	297	- 2,903
2	Undistributed profit ²	619	1,998	82	864	- 140	- 162	1,127
3	Realized capital gains	5,826	3,898	1,863	1,209	875	7,217	5,039
4	Brokers ³	181	- 135	- 753	28	1,126	- 250	11
5	Chartered bank loans	7,261	2,035	- 6,530	- 48	- 5,672	3,258	- 516
6	Long term debt	- 1,202	-	-	- 683	385	- 12	- 4,525
7	Other liabilities ⁴	- 718	6,128	1,225	3,106	3,375	- 597	2,707
8	Total of items 1 to 7	12,378	15,875	799	5,017	6,877	9,751	940
	Applications ¹							
	Cash and demand deposits: ⁵							
9	In banks	- 762	- 5,081	- 1,043	7,022	- 3,137	1,260	- 2,178
10	Demand deposits in other institutions							
11	Foreign currency							
12	Canada treasury bills	8	- 1,028	150	208	311	- 381	- 288
13	Government of Canada	962	1,283	1,436	- 729	- 1,241	- 599	- 245
14	Provincial governments	} - 52	221	- 286	- 2	- 99	-	- 130
15	Municipal governments							
16	Sales finance companies' notes	} - 4,322	20,004	- 9,428	- 5,208	2,667	- 6,801	- 2,043
17	Commercial paper							
18	Bank term deposits							
19	Other term deposits							
20	Corporation bonds and debentures	865	- 398	- 811	3,512	- 4,993	- 226	- 259
21	Canadian preferred shares	- 1,116	2,951	- 1,764	5,155	1,932	2,524	147
22	Canadian common shares	} 14,707	- 1,414	12,921	- 5,552	8,936	10,721	5,153
23	Canadian mutual fund shares							
24	Foreign bonds, debentures, notes, etc.	206	- 319	259	39	748	- 387	- 43
25	Foreign shares	719	292	- 915	732	2,140	2,418	624
26	Subsidiary shares ⁶							
27	Advances to subsidiaries ⁷							
28	Other ⁷	1,163	- 636	280	- 160	- 387	1,222	202
29	Total of items 9 to 28	12,378	15,875	799	5,017	6,877	9,751	940

¹ Refer to note page 49.

² This item consists of net profit after deductions of dividends.

³ Amount due to brokers is shown after deducting amounts due from brokers and other payables.

⁴ Includes: Short term loans and notes payable, income taxes payable and other liabilities.

⁵ Includes: Term deposits up to and including fourth quarter 1968.

⁶ Included in item 22 prior to fourth quarter 1968.

⁷ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABEAU 29. Sociétés de placement à capital fixe
Estimations trimestrielles des mouvements de la trésorerie

1967	1968				1969		N°
4	1	2	3	4	1		
milliers de dollars							
						Provenance ¹	
67	897	43,025	6,278	1,241	- 2,134	Vente d'actions	1
- 18,322	- 305	150	3,177	- 1,880	- 3,107	Bénéfices non répartis ²	2
20,724	20,486	4,441	28,008	5,956	304	Gains de capital réalisés	3
757	- 1,209	- 1,612	2,988	6,758	- 6,403	Agents de change ³	4
- 196	- 11,504	138	- 931	1,183	- 3,653	Emprunts des banques à charte	5
- 37	- 2	- 326	- 39	- 187	- 43	Dette à long terme	6
1,404	- 1,770	- 1,121	- 11,015	- 1,065	3,050	Autre passif ⁴	7
4,397	6,593	44,695	28,466	12,006	- 11,986	Total des postes 1 à 7	8
						Emploi ¹	
						Encaisse et dépôts à demande ⁵ :	
1,810	- 1,385	- 278	26,109	6,537	- 28,917	Dans les banques	9
					1,569	Dépôts à demande dans d'autres institutions	10
					309	Devises étrangères	11
-	-	20	- 5	-	59	Bons du trésor du gouvernement du Canada	12
200	- 634	- 34	- 915	60	-	Obligations du gouvernement du Canada	13
- 250	- 94	22	19	- 37	- 63	{ Obligations des provinces	14
						{ Obligations des municipalités	15
1,878	8,977	- 918	- 11,970	4,669	{ 1,970	Billet à court terme des sociétés de financement de ventes	16
					- 8,519	Titres commerciaux	17
					17,107	Dépôts à terme dans les banques	18
					550	Autres dépôts à terme	19
- 729	- 959	564	479	1,126	- 6,273	Obligations des sociétés	20
2,636	- 1,768	- 1,868	563	- 3,624	425	Actions privilégiées canadiennes	21
- 1,910	1,442	41,351	10,273	{ 6,034	6,377	Actions ordinaires canadiennes	22
				15	101	Actions de fonds mutuels canadiens	23
- 185	704	1,175	919	- 492	- 1,216	Obligations, billets, etc. étrangers	24
1,414	- 145	4,295	2,257	- 763	- 16,189	Actions étrangères	25
						{ Actions des sociétés filiales ⁶	26
						{ Avance des sociétés filiales ⁶	27
- 467	455	366	737	835	- 1,267	Autres ⁷	28
4,397	6,593	44,695	28,466	12,006	- 11,986	Total des postes 9 à 28	29

¹ Prière de se référer au renvoi général à la page 49.

² Sert à désigner les bénéfices nets après déduction des dividendes.

³ Après déduction montants dus par les agents de change et autres comptes à payer.

⁴ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁵ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁶ Compris dans le poste 22 avant le quatrième trimestre 1968.

⁷ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 30. Investment Dealers
Quarterly Estimates of Assets and Liabilities

No.		1966				1967		
		1	2	3	4	1	2	3
		thousands of dollars						
	Assets							
1	Cash on hand and demand deposits:							
a	In Canadian dollars:							
i	Cash and bank demand deposits ¹	32,765	21,877	6,876	9,245	14,038	11,603	31,087
ii	Deposits in other institutions	882	1,238	1,551	386	487	423	689
b	In foreign currency	2,942	1,749	1,747	718	622	6,310	1,170
2	Securities owned:							
a	Canadian:							
i	Bank term deposits	46,061	78,389	79,776	43,848	61,430	33,056	72,678
ii	Finance companies' paper	41,033	42,030	40,818	50,030	94,012	55,850	63,643
iii	Commercial paper	146,523	188,386	160,387	179,323	205,308	224,897	223,572
iv	Canada treasury bills	74,690	22,462	30,330	12,048	60,246	43,970	20,264
v	Government of Canada:							
A	Term less than 3 years	(10,021)	27,691	43,506	70,835	90,111	81,462	86,457
B	Term over 3 years	(22,077)	5,464	23,662	63,806	66,320	16,776	9,634
vi	Provincial governments	27,618	30,966	65,153	66,254	90,157	95,803	57,661
vii	Municipal governments	25,880	19,565	18,123	35,507	40,827	27,688	21,663
viii	Corporation and institution bonds	43,381	53,067	38,990	46,172	42,868	57,501	41,965
ix	Preferred and common shares	16,522	18,260	17,867	22,629	18,758	15,465	17,362
x	Other investments	10	350	5	203	1,100	757	479
b	Investments in foreign securities:							
i	Term deposits	3,329	3,738	1,820	10,487	2,639	5,942	5,625
ii	Other securities							
3	Loans and advances:							
a	Subsidiary and affiliated companies	1,627	638	412	1,369	1,515	1,388	2,423
b	Other loans and advances receivable	69,986	47,298	55,716	33,790	37,176	48,362	76,415
4	Land, buildings, furnitures, and leasehold improvements ²							
5	Stock exchange and grain exchange seats ²							
6	Other assets ²							
7	Total assets²	501,151	563,168	586,739	646,650	827,614	727,253	732,787
	Liabilities							
11	Loans:							
a	Bank overdrafts	296,103	409,623	395,473	481,696	559,120	524,095	549,597
b	Day to day loans	4,226	5,575	4,083	10,096	7,580	13,384	20,277
c	Call loans ²							
d	Secured loans under buy back or repurchase agreement ²							
e	Loans from parent, subsidiary, and affiliated companies	15,623	14,368	14,939	11,376	11,602	8,297	8,208
f	Other loans	182,353	136,040	172,459	132,296	224,838	178,907	166,094
12	Accounts payable and other liabilities							
	Shareholders' equity²							
21	Share capital:							
a	Preferred shares ²							
b	Common shares ²							
22	Retained earnings ²							
23	Reserves ²							
24	Total liabilities and shareholders' equity²	498,305	565,606	586,954	635,464	803,140	724,683	744,176

¹ Prior to 1966 demand deposits includes an undetermined amount of term deposits which are included from first quarter, 1966 in item 2 a i.

² Some data not available prior to first quarter 1969.

TABLEAU 30. Courtiers de placement
Estimations trimestrielles de l'actif et du passif

1967	1968				1969		Nº	
4	1	2	3	4	1			
milliers de dollars								
						Actif		
						Encaisse et dépôts à demande:	1	
						Dollars canadiens:	a	
17,017	11,464	11,330	15,132	25,903	13,218	Encaisse et dépôts à demande bancaires	ii	
340	492	536	386	353	211	Dépôts dans d'autres institutions	iii	
521	793	8,364	20,321	17,608	2,608	Devises étrangères	b	
						Valeurs détenues:		
						Canadiennes:		
56,804	38,443	41,031	58,464	46,435	105,074	Dépôts à terme dans les banques	i	
62,179	59,425	102,844	115,058	95,491	100,879	Titres de sociétés de financement des ventes	ii	
198,158	141,237	188,576	206,862	230,161	150,557	Titres commerciaux	iii	
84,905	122,754	102,195	56,485	56,212	98,468	Bons du Trésor du gouvernement du Canada	iv	
						Obligations du gouvernement du Canada:	v	
71,172	45,721	62,265	63,477	58,367	86,485	Échéance en moins de 3 ans	A	
56,040	54,993	75,122	85,947	25,920	33,019	Échéance en plus de 3 ans	E	
70,133	72,454	87,511	138,539	105,473	86,388	Obligations des provinces	vi	
19,141	14,744	20,598	18,334	29,953	12,668	Obligations des municipalités	vii	
38,237	29,025	39,830	44,362	34,315	34,688	Obligations des sociétés et institutions	viii	
23,663	14,403	13,166	16,933	24,204	24,476	Actions privilégiées et ordinaires	ix	
431	874	1,260	1,155	1,360	2,604	Autres placements	x	
4,030	2,219	2,770	2,279	1,726		Placement en valeurs étrangères:	b	
4,020	2,219	2,770	2,279	1,726	8,224	Dépôts à terme	i	
					4,008	Autres valeurs étrangères	ii	
						Prêts et avances:	3	
2,970	4,408	3,417	4,217	3,374	6,913	Sociétés filiales et affiliées	a	
45,115	45,321	40,737	54,555	39,419	358,804	Autre prêts et avances à recevoir	b	
						6,563	Terrains, immeubles, mobilier et améliorations locatives ²	4
						3,271	Adhésions à la bourse des valeurs mobilières et à la bourse des grains ² ...	5
						54,855	Autre actif ²	6
750,856	658,770	801,552	902,506	796,274	1,193,981	Total de l'actif²	7	
						Passif		
						Emprunts:	11	
548,476	507,864	662,392	658,534	556,083	68,399	Découverts de compte de banque	a	
30,192	32,877	23,602	11,830	8,230	221,024	Emprunts au jour le jour	b	
						374,553	Emprunts remboursable sur demande ²	c
						32,288	Emprunts garantis en vertu de conventions de rachat ²	d
8,872	7,760	8,055	11,804	13,823	18,136	Emprunts d'une société mère, d'une filiale ou d'une société affiliée	e	
134,259	151,542	117,206	224,696	224,247	66,222	Autres emprunts	f	
						328,886	Comptes à payer et autre passif	12
						Part des actionnaires ²		
						Capital-actions:	21	
						17,701	Actions privilégiées ²	a
						13,721	Actions ordinaires ²	b
						45,344	Benéfices retenus ²	22
						7,707	Réserves ²	23
721,799	700,043	811,255	906,864	822,385	1,193,981	Total du passif et de la part des actionnaires²	24	

¹ Ce poste comprenait aussi, avant 1966, un certain nombre de dépôts à terme; ils sont compris, à partir du premier trimestre de 1966 dans le poste 2 a i.

² Disponibles seulement à partir du premier trimestre de 1969.

METHODOLOGY AND SOURCES

Corporations and financial institutions submit financial data directly to Dominion Bureau of Statistics on a quarterly basis. While it may be desirable to obtain returns from every firm operating in Canada, the cost and resources involved in compiling, collecting, analysing and aggregating such a mass of statistics dictates the utilization of sampling and statistical techniques, particularly in industry groups comprising numerous small firms.

All large corporations are required to submit a return each quarter. For the balance of the companies, sampling techniques are utilized. The present sample is stratified into four size groups. The greater the total assets of a firm the larger the percentage of firms that are required to submit returns in that size strata. Conversely, the smaller the total assets, the smaller the percentage of firms required in the sample.

In most industry groups, each category in the balance sheet, revenue, expense and retained earnings statements are linked by size strata and by industry group directly to annual national revenue tabulations which covers all corporations in Canada submitting income tax returns. Quarterly sampling data by size strata and by industry group are then blown up to universe proportions, category by category on the basis of each category's relationship in the sample to the universe data. The resultant estimates for each category are revised (rebased) annually on the basis of the more current year national revenue tabulations.

National revenue universe base data are adjusted quarter by quarter to reflect the structure of the industry as it is made up in the quarter under consideration. This involves adjustments for reclassification of companies into or out of the industry group, mergers, spin-offs, consolidations, deconsolidation, etc.

In some industry groups, national revenue tabulations do not represent the entire industry. In such cases, a universe must be developed in order to have an universe base for the quarterly series. An example of this would be the local credit union series. For this series an annual census is conducted by officials of the department responsible for the regulations of credit unions in each province. Once these data are collected and compiled, each provincial department forwards the data on a national standardized form to DBS for further analysis and publication of an annual national report on credit unions in Canada.

MÉTHODOLOGIE ET SOURCES

Les sociétés et les institutions financières communiquent au Bureau fédéral de la statistique chaque trimestre les renseignements concernant leurs activités financières. Il serait souhaitable d'obtenir les chiffres de toutes les sociétés exerçant au Canada; mais le coût ainsi que le travail de collecte, de dépouillement, d'analyse et de groupement d'une telle masse de statistiques exige le recours à l'échantillonnage et aux techniques statistiques, en particulier en ce qui concerne les groupes réunissant un grand nombre de petites sociétés.

Toutes les grandes sociétés sont soumises à la déclaration trimestrielle. Pour les autres sociétés on procède par sondage. L'échantillon actuel est stratifié en quatre groupes de taille. Le nombre de sociétés soumises à la déclaration dans chaque strate est directement proportionnel à l'actif total des sociétés.

Dans la plupart des groupes on établit la relation directe entre chaque rubrique du bilan et de l'état des revenus, dépenses et bénéfices retenus par strate de taille et par groupe industriel et les statistiques annuelles du revenu national sur l'ensemble des sociétés qui produisent des déclarations d'impôt sur le revenu. Ensuite on groupe les chiffres par strate de taille et par groupe industriel obtenus à partir des sondages trimestriels afin de les amener aux proportions de l'univers, catégorie par catégorie, compte tenu de la relation par rapport à l'univers de chaque catégorie de l'échantillon. Les estimations ainsi calculées pour chaque catégorie sont révisées (nouvel univers) tous les ans à la lumière des statistiques courantes du revenu national.

Les données qui proviennent du revenu national et qui servent de base à l'univers sont rectifiées tous les trimestres afin de traduire la structure de l'industrie telle qu'elle se présente durant le trimestre considéré. Cette rectification tient compte de nouvelles sociétés, des sociétés exclues du secteur, des fusions, des absorptions, des concentrations, des décentralisations, etc.

Certains groupes industriels ne sont pas entièrement couverts par les statistiques du revenu national. Dans ce cas, il faut définir l'univers afin de disposer d'une base qui servira à l'établissement des séries trimestrielles. La série sur les caisses locales d'épargne et de crédit en fournit un exemple. En effet dans toutes les provinces le ministre chargé du contrôle des caisses d'épargne et de crédit fait un recensement annuel. Les renseignements recueillis sont dépouillés puis chaque ministère provincial les transmet sous une forme normalisée au B.F.S., qui en fait une analyse plus approfondie et les publie dans son bulletin annuel sur les caisses d'épargne et de crédit au Canada.

The data for the "Movement of Funds" statement are calculated from balance sheets and income statements which are reported quarterly to DBS. Every attempt is made to determine true flows from the information collected but total sources of funds and total applications of funds are not published as such on a quarterly basis as this would require a duplication of almost every category in the "Movement of Funds" statement. As a result, the decision was made to distinguish the most common sources and applications and maintain this segregation quarter by quarter. Users of this data who wish to utilize total sources and applications of funds may do so by rearranging this table. Total sources of funds may be obtained by picking up all positive items in the "Source" section and all negative items in the "Application" section. Total application of funds would consist of all positive items in the "Application" and all negative in the "Source" sections.

NATIONAL ACCOUNTING RECONCILIATION

Under present methods of national accounting, the operating results of all corporations within the nation are summarized. Due to conceptual differences between national accounting and business accounting, particularly in the area of non-cash outlays, the respective profits do not directly conform. To reconcile these two profit concepts, the following procedures may be utilized:

Industry net profit

Add:

- current income taxes
- deferred income taxes
- depreciation
- depletion
- provision for (transfer to) reserves

Deduct:

- dividends received from Canadian corporations
- capital gains reported as a revenue item
- charges to reserves and actual losses and write-offs charged as expense items
- capital cost allowances

Approximates:

National Accounts Corporation profit before taxes (item 3, Table 1, Catalogue No. 13-001)

Other national accounting conventions, such as the elimination of charitable contributions as expenses, affect profits to a lesser degree.

Les chiffres donnés sous la rubrique "Mouvements de la trésorerie" sont calculés à partir des bilans et des états des revenus envoyés trimestriellement au B.F.S. On s'efforce dans la mesure du possible de déceler les flux réels, à partir des renseignements recueillis, mais les totaux quant à la provenance et à l'emploi des fonds ne sont pas publiés comme tels trimestriellement, car il y aurait double emploi avec la rubrique "Mouvements de la trésorerie" dans presque toutes les catégories. Pour cette raison, on a décidé de distinguer les provenances et les emplois les plus courants et de s'en tenir à cette distinction pour les séries trimestrielles. Les utilisateurs qui désirent se servir des chiffres globaux de la provenance et de l'emploi des fonds peuvent obtenir ces chiffres à partir de ce tableau. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi". La totalité des emplois sera la somme des postes positifs de la section "Emploi" et des postes négatifs de la section "Provenance".

CONCILIATION AVEC LA COMPTABILITÉ NATIONALE

Les méthodes de comptabilité nationale employées actuellement permettent la récapitulation des résultats d'exploitation de l'ensemble des sociétés du pays. Étant donné les différences d'ordre théorique entre la comptabilité nationale et la comptabilité des entreprises, en particulier dans la section qui concerne les dépenses n'exigeant pas de déboursés en espèces, les bénéfices ne concordent pas dans les deux systèmes. Afin de les faire concorder, on peut procéder de la manière suivante:

Bénéfices nets de l'industrie

Ajouter:

- impôts courants sur le revenu
- impôts différés sur le revenu
- amortissement
- épuisement
- provision pour (ou transferts aux) réserves

Déduire:

- dividendes payés par les sociétés canadiennes
- gains de capital déclarés au poste des revenus
- montants portés aux réserves et pertes réelles ou défalquées imputées sur les dépenses
- allocation du coût en capital

Donnant un aperçu approximatif des:

bénéfices des sociétés (comptes nationaux) avant les impôts (poste 3, Tableau 1, numéro de catalogue 13-001)

D'autres principes de la comptabilité nationale comme par exemple l'élimination des versements aux oeuvres de charité au titre des dépenses, ont une moins grande influence sur les bénéfices.

LIST OF GROUPS

The following is a tentative list of financial institutions or financial intermediaries which are or will be included in this publication:

Chartered banks
Life insurance companies
Fire and casualty insurance companies

Trust companies
Mortgage companies
Local credit unions
Central credit unions
Investment dealers
Sales finance and consumer loan companies

Business finance companies
Mutual funds
Closed-end funds
Investment-management companies
Real estate operators and developers
Agents and brokers
Miscellaneous financial companies

Definitions of Groups

Fire and Casualty Insurance Companies

This group covers fire and casualty insurance companies (including Canadian reinsurance companies) operating in Canada under the Canadian and British Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and sickness branches of life insurance companies are not included nor are the numerous but very small local or parish mutual companies.

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts.

Balance sheet and income statement data includes both company funds (shareholders' equity) and guaranteed funds (deposits and certificates). Estate, trust and agency funds are not included.

Mortgage Companies

This group consists of all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other companies which raise funds from the public (either directly or through publicly owned parent companies) primarily for mortgage lending activities. Privately financed mortgage companies are not included in this industry group.

LISTE DES GROUPES

La liste suivante est un projet de liste des institutions financières ou des intermédiaires financiers qui sont inclus (ou le seront) dans la présente publication:

Banques à charte
Sociétés d'assurance-vie
Sociétés d'assurance-incendie et d'assurances générales
Sociétés de fiducie
Sociétés de prêts hypothécaires
Caisses locales d'épargne et de crédit
Caisses centrales d'épargne et de crédit
Courtiers de placement
Sociétés de financement des ventes et de prêts aux consommateurs
Sociétés de financement des entreprises
Fonds mutuels
Sociétés de placement à capital fixe
Sociétés de gestion de placements
Entrepreneurs et aménageurs fonciers
Agents et courtiers
Sociétés financières diverses

Définition des groupes

Sociétés d'assurance-incendie et d'assurances générales

Ce groupe comprend les sociétés d'assurance-incendie et d'assurances générales (y compris les sociétés canadiennes de réassurance) exerçant au Canada aux termes de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères et des lois provinciales correspondantes. Les divisions "accident" et "maladie" des sociétés d'assurance-vie en sont exclues, ainsi que les nombreuses petites mutuelles locales ou paroissiales.

Sociétés de fiducie

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes.

Les statistiques tirées des bilans et des états des revenus couvrent à la fois les fonds de la société (part des actionnaires) et les fonds garantis (dépôts et certificats). Les successions, les fonds de fiducie et les fonds administrés ne sont pas compris.

Sociétés de prêts hypothécaires

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies de prêt, les sociétés qui délivrent des certificats d'épargne et les autres sociétés qui réunissent des fonds du public (soit directement, soit par l'intermédiaire de sociétés mères qui sont des sociétés publiques) principalement en vue de prêts hypothécaires. Les sociétés de prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Local Credit Unions

This group includes all credit unions chartered by provinces to carry on credit union activities within the respective province except inactive credit unions, the majority of which have had their charters cancelled.

Central Credit Unions

This group consists of leagues and other organizations that are organized as a central body to perform such services as accounting, financial, credit, investment, etc., for local credit unions as members of the league. In most provinces there is only one such central body whereas some provinces may have as many as 5 or 6, each having its own local credit union membership. Central Credit Unions generally provide services only for the local credit union organization but there are also Centrals that deal directly with individual credit union members.

Sales Finance and Consumer Loan Companies

This group covers firms which are in the business of financing goods and services purchased at the factory, wholesale, or retail levels and of lending money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. Excluded from this group are: wholly-owned subsidiaries which have been formed to finance only the goods and services of the parent company; companies primarily engaged in lending activities to corporations such as factoring companies and holding-management companies; and companies engaged in financing home improvement purchases. This group as herewith defined covers approximately the same firms as those in the DBS publication, "Credit Statistics".

Sales finance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either as divisions or through wholly-owned subsidiaries. Where the activities are carried out through wholly-owned subsidiaries the parent company generally submits a consolidated return.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value.

Caisses locales d'épargne et de crédit

Ce groupe comprend toutes les caisses d'épargne et de crédit autorisées par charte provinciale à opérer dans leur domaine sur le territoire de la province, à l'exception des caisses inactives, dont la majorité se sont vu retirer leur charte.

Caisses centrales d'épargne et de crédit

Ce groupe comprend les ligues et autres organismes constitués en organisation centrale afin de fournir aux caisses locales faisant partie de la ligue des services financiers et des services de comptabilité de crédit, de placement, etc. Dans la plupart des provinces il n'existe généralement qu'un seul organisme de ce genre, mais dans certaines provinces il peut y en avoir 5 ou 6, chacun desservant les caisses locales membres. Les caisses centrales d'épargne et de crédit ne fournissent généralement leurs services qu'aux caisses locales affiliées à l'organisme, mais il existe aussi des centrales qui font affaires directement avec les sociétaires.

Sociétés de financement des ventes et de prêts aux consommateurs

Ce groupe comprend les sociétés qui s'occupent du financement des marchandises et des services achetés à l'usine, chez les grossistes ou chez les détaillants, qui prêtent de l'argent à des particuliers contre une reconnaissance de dette ou une hypothèque mobilière. Les sociétés exerçant aux termes de la Loi sur les petits prêts sont incluses dans ce groupe. En sont exclues: les filiales en propriété exclusive qui ont été formées uniquement pour financer les achats de marchandises et le paiement de services à la société mère; les sociétés se livrant principalement aux prêts à des sociétés, comme par exemple les sociétés de factorage et de gestion de placements, ainsi que les sociétés qui se livrent au financement des achats en vue de l'amélioration des maisons. Ce groupe, tel qu'il est actuellement défini, comprend approximativement les mêmes sociétés que la publication du B.F.S. intitulée "La statistique du crédit".

En raison de la difficulté de séparer leurs activités en deux groupes, on a placé les sociétés de financement des ventes et celles de prêts aux consommateurs dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit qu'elles comportent plusieurs divisions, soit par l'intermédiaire de filiales en propriété exclusive. Dans le cas des filiales en propriété exclusive, la société mère n'envoie généralement qu'une seule et même déclaration.

Fonds mutuels

Ce groupe comprend les sociétés dont l'essentiel de l'actif constitue un portefeuille des différents types de valeurs mobilières et où le public peut acheter un nombre quelconque d'actions à un prix fixé en fonction de la valeur nette au cours et revendre toute quantité d'actions à la valeur nette au cours.

Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are commonly referred to as open-end funds.

Excluded are those funds set up to operate pension plans, special non-resident owned funds, investment clubs, and other mutual funds the shares of which are not available to the general public.

Closed-end Funds

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds listed in the Financial Post Survey of Investment Funds. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could change drastically the published figures.

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stockbrokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Comme le nombre d'actions en circulation change continuellement selon les achats et les ventes d'actions des clients, les sociétés de ce groupe sont également appelées sociétés de placement à capital variable.

Sont exclus de ce groupe les fonds établis en vue de l'administration de régimes de pensions, les fonds spéciaux des non-résidents, les clubs de placement et les autres fonds mutuels dont les actions ne sont pas accessibles au grand public.

Sociétés de placement à capital fixe

Les sociétés de placement à capital fixe ont un point commun avec les fonds mutuels en ce que l'essentiel de leur actif consiste en valeurs mobilières. La ligne de conduite en matière de placement et les buts de nombreuses sociétés de placement à capital fixe sont également similaires à ceux des fonds mutuels. Cependant, les sociétés de placement dont le seul but est le contrôle financier et la gestion sont comprises dans un autre groupe. Il n'est pas facile de définir ce groupe avec précision en raison, d'une part, des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donnée dans le relevé des fonds de placement publié par le *Financial Post*. Il faut toutefois signaler à ceux qui utiliseront ces statistiques que les totaux publiés pourraient être radicalement modifiés par la reclassification d'un petit nombre de sociétés.

La principale différence entre ce groupe et celui des fonds mutuels est que dans les sociétés de placement à capital fixe les actions ne sont pas rachetées à la valeur nette au cours. Une fois les actions mises en vente au public, le nombre d'actions en circulation reste constant. Les actions de ces sociétés ne peuvent être achetées qu'à un détenteur antérieur et les propriétaires d'actions ne peuvent les vendre que s'ils trouvent preneur.

Courtiers de placement

Ce groupe comprend les sociétés qui jouent le rôle de principal lors des transactions de valeurs mobilières. Les agents de change et, dans la mesure du possible, les activités de courtage des courtiers de placement sont exclus. On a accepté le chiffre global de l'ensemble des activités dans les cas où les courtiers de placement ne tiennent pas une comptabilité distincte de leurs activités de courtage.



Financial Institutions

FINANCIAL STATISTICS
SECOND QUARTER 1969

Institutions financières

STATISTIQUES FINANCIÈRES
DEUXIÈME TRIMESTRE 1969



DOMINION BUREAU OF STATISTICS — BUREAU FÉDÉRAL DE LA STATISTIQUE

Business Finance Division — Division des finances des entreprises

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SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- ^p preliminary figures.
- ^r revised figures.
- x confidential to meet secrecy requirements of the Statistics Act.

SIGNES CONVENTIONNELS

Les signes conventionnels suivants sont employés uniformément dans les publications du Bureau fédéral de la statistique:

- .. nombres indisponibles.
- ... n'ayant pas lieu de figurer.
- néant ou zéro.
- nombres infimes.
- ^p nombres provisoires.
- ^r nombres rectifiés.
- x confidentiel en vertu des dispositions de la Loi sur la statistique relatives au secret.

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INTRODUCTION

The present publication contains financial statistics for fire and casualty insurance companies, trust companies, mortgage companies, local credit unions, central credit unions, sales finance and consumer loan companies, mutual funds, closed-end funds and investment dealers. As information becomes available, this report will be expanded to include financial statistical tables on chartered banks, life insurance companies, business finance companies, holding companies, real estate operators and developers and other in the finance, insurance and real estate industry. Quarterly balance sheet data for the groups included in this report are available back to the period indicated below:

Balance sheet
data available
from

Fire and casualty insurance companies	1st quarter 1966
Trust companies	1st quarter 1961
Mortgage companies	2nd quarter 1960
Local credit unions	1st quarter 1967
Central credit unions	1st quarter 1967
Sales finance and consumer loan companies	2nd quarter 1960
Mutual funds	2nd quarter 1963
Closed-end funds	2nd quarter 1963
Investment dealers	4th quarter 1962

Balance sheet and income statement tables as published in this report represent estimated data for the industry group in its entirety, as the industry was made-up in the quarter under consideration. The data, thus, should be used with caution when changes from one period to the next are examined. Major distortions to the industry group could occur as a result of mergers, amalgamations, consolidations, deconsolidations, spin-offs, reclassification of companies into or out of the group, reclassification of categories, etc. The accompanying movement of funds statements are designed to provide a more accurate yardstick for studying period to period changes within an industry. In the latter mentioned tables, non-cash outlays are eliminated, insofar as possible, leaving the data to reflect more closely the real financial transactions.

La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs, les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. A mesure que de nouvelles données seront connues, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:

Bilan
depuis

Sociétés d'assurance-incendie et d'assurances générales	1er trim. 1966
Sociétés de fiducie	1er trim. 1961
Sociétés de prêts hypothécaires	2e trim. 1960
Caisses locales d'épargne et de crédit	1er trim. 1967
Caisses centrales d'épargne et de crédit	1er trim. 1967
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim. 1960
Fonds mutuels	2e trim. 1963
Sociétés de placement à capital fixe	2e trim. 1963
Courtiers de placements	4e trim. 1962

Les chiffres des bilans et des états des revenus qui sont publiés ici sont les chiffres estimatifs de l'ensemble du groupe pour le trimestre considéré. Par conséquent, ils sont sujets à caution lorsqu'il s'agit d'analyser le changement d'une période à l'autre car la physionomie du groupe peut avoir été profondément modifiée en raison de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, de reclassifications de sociétés, de reclassifications de catégories, etc. Les tableaux complémentaires indiquant les mouvements de la trésorerie ont pour objet de fournir des repères plus précis permettant l'étude des changements survenus d'une période à l'autre dans une branche d'activité. Dans ces derniers tableaux, on a éliminé, autant que possible, les dépenses n'exigeant pas de déboursés en espèces de sorte que les chiffres traduisent seulement les transactions financières régulières.

TABLE 1. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

		1966		1967			
No.		3	4	1	2	3 ¹	4
		thousands of dollars					
Assets ²							
1	Cash on hand and demand deposits:						
a	Cash and bank deposits	92,339	97,433	65,944	79,178	89,096	103,913
b	Demand deposits in other institutions	18,052	16,413	15,543	12,372	11,541	7,572
2	Foreign currency	1,523	1,342	83	201	204	124
3	Investments:						
a	Investments in Canadian securities:						
i	Canada treasury bills	12,842	15,549	12,547	10,679	12,733	16,542
ii	Government of Canada	514,571	509,277	507,858	498,537	502,123	515,075
iii	Provincial governments	334,896	360,499	381,107	389,975	425,748	433,833
iv	Municipal governments	129,491	137,117	140,264	143,195	147,471	154,694
v	Sales finance paper	29,845	26,689	14,589	12,868	7,589	5,035
vi	Commercial paper					12,598	11,621
vii	Term deposits in chartered banks					20,203	24,153
viii	Term deposits with trust and mortgage companies					13,530	13,556
ix	Corporate bonds and debentures	206,019	216,253	235,489	250,211	250,392	261,766
x	Collateral loans	2,005	708	2,713	1,152	1,581	881
b	Mortgages	20,658	21,079	22,390	22,468	23,765	25,586
c	Preferred and common shares	224,900	244,073	257,133	270,205	280,993	292,337
d	Investments in and advances to subsidiaries					1,952	2,628
e	Investments in foreign securities	81,702	86,469	91,623	89,533	79,503	81,988
4	Real estate	35,632	39,253	39,629	39,434	41,911	37,767
5	Amounts due from:						
a	Other insurance companies					30,045	33,748
b	Agents and uncollected premiums					238,306	219,898
7	Deposits with reinsurers	8,283	10,164	10,626	13,254	4,831	2,730
8	All other assets	272,160	258,869	283,974	316,460	49,396	58,127
9	Total assets	1,984,918	2,041,187	2,081,512	2,149,722	2,245,511	2,303,577
Liabilities ²							
11	Unearned premiums					709,086	709,730
14	Provision for unpaid claims					626,738	667,037
15	Amounts due to:						
a	Other insurance companies					32,390	42,237
b	Agents and return premiums payable					3,422	5,867
16	Taxes due and accrued					30,612	34,341
17	Deposits by reinsurers					33,675	33,401
19	All other liabilities					48,163	52,551
Shareholders' equity and head office accounts							
21	Paid in capital					85,792	89,581
22	Reserves:						
a	Investment, contingency and general reserves					32,273	38,821
b	Additional policy reserves					13,760	11,621
c	Fair insurance reserve					1,847	1,701
23	Retained earnings					264,645	281,831
24	Head office accounts					363,108	334,831
25	Total liabilities and head office accounts					2,245,511	2,303,577

¹ Some data not available prior to third quarter, 1967.

² Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings Canadian companies have been omitted where possible.

TABLEAU 1. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles de l'actif, du passif, de la part des actionnaires et des comptes du siège social

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars							
						Actif²	
59,461	66,076	90,967	97,676	58,382	75,498	Encaisse et dépôts à demande:	1
4,454	6,647	15,408	11,895	7,993	8,556	En caisse et dans les banques à charte	a
						Dépôts à demande dans d'autres institutions	b
751	154	156	146	131	127	Devises étrangères	2
						Placements:	3
						Placements en valeurs canadiennes:	a
15,230	7,951	13,442	13,729	24,542	18,855	Bons du Trésor du gouvernement du Canada	i
530,631	529,594	531,363	525,566	504,859	513,019	Obligations du gouvernement du Canada	ii
443,400	446,547	465,474	482,950	499,713	493,096	Obligations des provinces	iii
152,262	152,994	156,352	160,000	163,907	160,687	Obligations des municipalités	iv
5,086	5,159	4,580	4,402	3,314	5,634	Titres de sociétés de financement des ventes	v
9,797	13,243	17,792	17,860	17,438	20,022	Titres commerciaux	vi
19,120	20,674	25,222	24,230	20,280	13,907	Dépôts à terme dans les banques à charte	vii
13,620	13,218	14,648	14,234	12,777	15,564	Dépôts à terme dans les sociétés de fiducie et de prêts hypothécaires.	viii
267,557	274,125	289,176	295,542	298,383	313,202	Obligations des sociétés	ix
2,661	1,146	1,396	346	940	558	Prêts sur nantissement	x
27,646	28,590	29,046	31,541	30,520	31,494	Hypothèques	b
294,929	309,032	325,967	350,344	359,801	373,132	Actions privilégiées et ordinaires	c
2,765	2,596	3,354	9,217	4,090	5,173	Placements dans les filiales et avances faites à celles-ci	d
85,331	89,002	86,669	75,438	74,465	70,599	Placements en valeurs étrangères	e
38,191	41,422	41,754	44,417	43,462	42,350	Biens immobiliers	4
						Montants dus par:	5
29,303	36,488	36,388	38,382	41,626	42,365	D'autres sociétés d'assurances	a
240,716	295,428	269,014	250,000	275,509	305,081	Des agents et sous forme de primes non touchées	b
5,902	7,976	7,653	8,423	11,132	11,289	Dépôts chez les réassureurs	7
66,457	61,515	49,756	59,525	55,516	65,487	Tout autre actif	8
2,315,270	2,409,577	2,475,577	2,515,863	2,508,780	2,585,695	Total de l'actif	9
						Passif²	
698,566	743,335	751,797	749,052	723,769	774,985	Primes non acquises	11
679,394	680,157	713,291	751,286	789,735	766,539	Provision pour sinistres non payés	14
						Montants dus à:	15
28,612	37,350	35,184	43,251	42,525	36,213	D'autres sociétés d'assurances	a
2,738	2,858	3,199	4,657	4,183	3,405	Des agents et sous forme de prime ristournées	b
27,593	24,140	26,358	25,064	17,666	20,450	Impôts dus et courus	16
37,995	41,431	41,660	44,934	41,615	44,273	Dépôts effectués par les réassureurs	17
70,369	58,093	59,855	55,388	62,046	86,928	Tout autre passif	19
						Part des actionnaires et comptes du siège social	
87,812	88,666	88,864	88,415	89,214	89,937	Capital versé	21
						Réserves:	22
42,414	42,311	40,869	43,202	38,964	45,455	Placements, éventualités et réserves générales	a
12,450	11,371	11,644	11,916	11,937	12,260	Réserves supplémentaires pour polices	b
2,397	1,311	1,313	1,523	1,231	1,295	Fonds (réserve) du surplus de l'assurance contre la grêle	c
285,186	305,454	321,593	330,040	341,386	351,773	Bénéfices retenus	23
339,744	373,100	379,950	367,135	344,509	352,182	Comptes du siège social	24
2,315,270	2,409,577	2,475,577	2,515,863	2,508,780	2,585,695	Total du passif et de la part des actionnaires et comptes du siège social.	25

¹ Disponibles seulement à partir du troisième trimestre de 1967.

² Les montants sont inscrits à leur valeur comptable et comprennent tous les avoirs qui se rapportent à l'activité des sociétés au Canada. Les chiffres de l'actif, du passif et des bénéfices retenus au titre de l'activité à l'étranger de sociétés canadiennes sont exclus dans la mesure du possible.

TABLE 2. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

No.		1966		1967			
		3	4	1	2	3 ¹	4
		thousands of dollars					
	Revenue, expenses, and retained earnings accounts ¹						
31	Net premiums written	291,523	323,246	295,219	366,724	348,523	341,717
	Deduct:						
32	Changes in unearned premiums and additional policy reserves	7,840	- 2,200	- 4,681	53,230	8,461	- 907
33	Net premiums earned	283,683	325,446	299,900	313,494	340,062	342,634
	Deduct:						
34	Net claims incurred	167,427	215,808	175,996	161,284	213,305	236,735
35	Other underwriting expenses	106,986	119,651	113,819	123,072	96,907	128,075
36	Underwriting gain	9,270	- 10,013	10,085	29,138	29,850	- 22,186
	Add:						
37	Profit from investment account	16,125	23,282	17,934	20,130	22,922	24,222
38	Profits accruing to Canadian companies from foreign branch operations.					191	980
39	Profit on sale or maturity of assets	659	1,147	27	525	351	- 2,060
40	Other income					346	380
	Deduct:						
41	Income taxes					11,336	6,361
42	Dividends declared					1,839	1,101
43	Transfers to (from) head office					3,879	- 4,651
44	Transfers to (from) reserves					- 108	6,231
45	Other charges and unaccounted items					193	3,371
	Add:						
46	Retained earnings (including head office accounts) at beginning of quarter.					591,232	627,751
47	Retained earnings (including head office accounts) at end of quarter.					627,753	616,661

¹ Some data not available prior to third quarter, 1967.

TABLEAU 2. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des revenus, des dépenses et des bénéfices retenus

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars						Comptes des revenus, des dépenses et des bénéfices retenus ¹	
319,394	387,687	353,896	362,077	351,422	393,168	Primes souscrites nettes	31
						Déduire:	
- 10,245	42,891	8,735	- 8,550	- 25,262	51,539	Variations des primes non acquises et des réserves supplémen- taires pour police.	32
329,639	344,796	345,161	370,627	376,684	341,629	Primes nettes acquises	33
						Déduire:	
215,172	193,166	213,998	242,114	253,189	197,557	Sinistres réalisés nets	34
113,590	120,080	118,342	137,897	132,801	133,385	Autres frais d'exploitation	35
877	31,550	12,821	- 9,384	- 9,306	10,687	Bénéfice d'exploitation	36
						Ajouter:	
21,967	25,480	24,023	28,731	26,957	25,232	Bénéfice du compte de placement	37
1,136	95	-	1,178	295	76	Bénéfice revenant aux sociétés canadiennes au titre de suc- cursales étrangères.	38
- 1,622	139	- 1,298	6,383	- 3,800	1,561	Gains sur ventes ou maturité d'actif	39
295	924	- 700	883	348	- 10	Autre revenu	40
						Déduire:	
7,397	10,356	7,718	4,767	9,078	7,690	Impôt sur le revenu	41
2,537	1,384	2,487	2,151	4,571	2,426	Dividendes déclarés	42
- 4,831	- 1,431	6,012	14,542	10,803	2,387	Transferts au (du) siège social	43
4,283	- 455	- 619	2,732	1,939	4,552	Transferts aux (des) réserves	44
5,004	- 5,290	- 3,741	7,967	- 617	2,431	Autres frais et les postes inexpliqués	45
						Ajouter:	
616,667	624,930	678,554	701,543	697,175	685,895	Bénéfices retenus, y compris les comptes du siège social au début du trimestre.	46
624,930	678,554	701,543	697,175	685,895	703,955	Bénéfices retenus y compris les comptes du siège social à la fin du trimestre.	47

¹ Disponibles seulement à partir du troisième trimestre de 1967.

TABLE 3. Fire and Casualty Insurance Companies
Quarterly Estimates of Movements of Funds

No.		1966	1967			
		4	1	2	3	4
		thousands of dollars				
	Sources ¹					
	Internal:					
1	Underwriting gain					- 22,186
2	Profit on investment account					24,222
3	Profits accruing to Canadian companies from foreign branch operations					980
4	Other income					380
5	Unearned premiums					644
6	Provision for unpaid claims					40,293
	External:					
	Amounts due to:					
7	Insurance companies					9,847
8	Agents					2,445
9	Taxes due and accrued					4,330
10	Deposits by reinsurers					- 275
11	Other liabilities					4,361
12	Paid in capital					3,797
13	Transfer from (to) head office					4,651
14	Total of items 1 to 13					73,489
	Applications ¹					
15	Dividends					1,102
16	Income taxes					6,361
17	Other charges including unaccounted items					2,000
	Demand deposits:					
18	Banks	5,000	- 31,000	13,000	10,000	14,817
19	Other	- 2,000	- 1,000	- 3,000	- 1,000	- 3,969
20	Foreign currency		- 1,000			- 80
	Investments:					
21	Treasury bills	3,000	- 3,000	- 2,000	2,000	3,809
22	Government of Canada	- 5,000	- 1,000	- 9,000	4,000	12,952
23	Provincial governments	26,000	21,000	9,000	36,000	8,085
24	Municipal governments	7,000	3,000	3,000	4,000	7,223
25	Sales finance paper					- 2,554
26	Commercial paper	- 3,000	- 12,000	- 2,000	7,000	- 977
27	Term deposits (banks)					3,950
28	Term deposits (others)					26
29	Corporate bonds	10,000	19,000	15,000	14,000	15,278
30	Collateral loans	- 1,000	2,000	- 2,000	1,000	- 700
31	Mortgages				1,000	1,821
32	Preferred and common shares	19,000	13,000	13,000	11,000	13,404
33	Subsidiaries					676
34	Foreign securities	5,000	5,000	- 2,000	- 8,000	2,486
35	Real estate	3,000			2,000	- 4,144
	Amounts due from:					
36	Insurance companies					3,704
37	Agents					- 18,408
38	Deposits with reinsurers	2,000		3,000	- 8,000	- 2,100
39	Other assets	- 13,000	25,000	32,000	21,000	8,727
40	Total items 15 to 39					73,489

¹ Refer to text page 49.

TABLEAU 3. Sociétés d'assurance-incendie et d'assurances générales

Estimations trimestrielles des mouvements de la trésorerie

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars							
						Provenance ¹	
						Interne:	
877	31,550	12,821	- 9,384	- 9,306	10,687	Bénéfice d'exploitation	1
21,967	25,480	24,023	28,731	26,957	25,232	Bénéfice compte de placement	2
						Bénéfice revenant aux sociétés canadiennes au titre de suc-	
1,136	95	-	1,178	295	76	cursales étrangères	3
295	2,238	- 427	1,365	4,085	377	Autre revenu	4
- 11,164	40,491	8,462	- 2,745	- 24,352	51,216	Primes non acquises	5
12,363	549	34,121	37,995	36,153	8,990	Provision pour sinistres non payés	6
						Externe:	
						Montants dus:	
- 13,625	8,738	- 2,166	8,067	- 726	- 6,312	Aux sociétés d'assurance	7
- 3,129	120	341	1,458	- 474	- 778	Aux agents	8
- 6,749	- 3,453	2,218	- 1,294	- 3,319	2,784	Impôts dus et courus	9
4,595	936	229	3,274	- 7,398	2,658	Dépôts effectués par les réassureurs	10
17,811	- 10,059	1,764	- 2,204	2,690	- 6,524	Autre passif	11
- 1,777	993	198	- 449	779	723	Capital versé	12
4,831	1,431	- 6,012	- 9,163	- 3,740	2,387	Transferts du (au) siège social	13
27,431	99,109	75,572	56,829	21,644	91,516	Total des postes 1 à 13	14
						Emploi ¹	
2,537	2,384	2,487	2,151	4,571	2,426	Dividendes	15
7,397	12,356	7,718	4,767	9,078	7,690	Impôt sur le revenu	16
1,911	- 1,459	2,965	3,359	11,735	6,046	Autres frais et postes inexpliqués	17
						Dépôts à demande:	
- 44,452	6,615	24,891	6,709	- 39,294	17,116	Les banques	18
- 3,118	2,193	8,761	- 3,513	- 3,902	563	Autres	19
627	- 597	2	- 10	- 15	- 4	Devises étrangères	20
						Placements:	
- 1,312	- 7,279	5,491	287	10,813	- 5,687	Bons du Trésor	21
16,326	- 4,101	1,769	- 5,797	- 19,099	8,160	Obligations du gouvernement du Canada	22
10,210	2,732	18,927	17,476	17,763	- 6,617	Obligations des provinces	23
- 2,212	732	3,358	3,648	3,907	- 3,220	Obligations des municipalités	24
51	73	- 579	- 178	- 1,088	2,320	Titres des sociétés de financement	25
- 1,824	4,381	4,549	68	- 422	2,584	Titres commerciaux	26
- 5,033	1,554	4,548	- 992	- 3,950	- 6,373	Dépôts à terme (les banques)	27
64	2,766	1,430	- 414	- 1,457	2,787	Dépôts à terme (autre)	28
6,182	465	15,051	6,366	3,841	15,145	Obligations des sociétés	29
1,779	- 1,515	204	- 1,050	594	- 382	Prêts sur nantissement	30
2,060	944	456	2,495	- 1,021	974	Hypothèques	31
4,457	13,923	13,147	21,059	9,192	11,444	Actions privilégiées et ordinaires	32
137	11	758	5,863	- 5,127	1,083	Filiales	33
3,342	3,671	- 2,287	- 851	- 973	- 3,866	Valeurs étrangères	34
424	3,231	332	2,663	- 955	- 1,112	Biens immobiliers	35
						Montants dus par:	
- 4,446	7,185	- 100	1,994	3,244	739	Les sociétés d'assurance	36
20,818	43,147	- 26,224	- 19,014	25,509	29,572	Les agents	37
3,172	2,074	- 323	770	2,709	31	Dépôts chez les réassureurs	38
8,334	3,623	- 11,759	8,973	- 4,009	10,097	Autre actif	39
27,431	99,109	75,572	56,829	21,644	91,516	Total des postes 15 à 39	40

¹ Prière de se référer au texte page 49.

TABLE 4. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1966			1967			
		2	3	4 ¹	1	2	3	4
	thousands of dollars							
	Assets ²							
1	Cash on hand and demand deposits:							
a	In Canadian dollars:							
i	Cash and bank demand deposits	74,484	64,675	72,610	53,741	49,683	40,816	78,973
ii	Demand deposits in other institutions	2,246	4,461	2,250	3,948	3,548	3,636	3,851
2	Foreign currency	7,077	12,919	13,124	10,680	14,855	7,668	10,605
3	Investments:							
a	Investments in Canadian securities:							
i	Canada treasury bills	6,953	4,439	16,197	13,300	6,420	11,928	9,844
ii	Government of Canada	401,090	390,693	421,595	398,884	421,079	424,542	444,797
iii	Provincial governments	199,770	208,584	229,361	259,987	284,577	285,317	285,330
iv	Municipal governments	118,958	121,848	126,873	143,186	127,302	118,544	110,825
v	Sales finance notes	302,876	318,943	131,012	159,375	114,831	119,279	98,913
vi	Commercial paper			63,943	141,892	102,245	93,962	49,777
vii	Bank term deposits			72,031	62,720	71,998	142,192	170,167
viii	Term deposits, other institutions			17,979	25,693	18,271	16,368	14,386
ix	Corporation bonds	259,196	258,181	240,437	278,922	291,654	298,737	290,582
x	Collateral loans	106,937	127,749	119,627	128,309	109,914	113,582	114,677
b	Mortgages and sales agreements:							
i	NHA loans	2,117,180	2,164,489	493,038	499,852	498,848	496,233	506,225
ii	Conventional mortgage loans			1,675,909	1,704,471	1,772,013	1,851,150	1,908,035
c	Canadian preferred and common shares	78,400	80,412	83,299	83,489	84,185	86,397	85,121
d	Foreign securities	7,749	11,321	14,179	17,645	18,338	15,249	23,457
e	Subsidiary and affiliated companies:							
i	Shares	25,289	30,968	30,103	32,536	32,908	33,416	31,703
ii	advances, etc.							
4	Interest, dividends and rent receivable ³			24,019	37,283	39,260	43,385	38,155
5	Real estate and equipment	49,610	47,751	46,298	47,381	52,362	53,853	51,920
6	Other assets	23,626	21,817	28,789	27,981	31,153	31,066	25,521
7	Total assets³	3,781,441	3,869,250	3,922,673	4,131,275	4,145,444	4,287,320	4,352,864
	Liabilities							
11	Demand and savings deposits:							
a	Chequing	563,002	561,220	556,702	570,955	577,134	576,828	571,515
b	Non-chequing	563,674	545,020	539,071	537,592	550,212	588,708	591,267
12	Term deposits, original term of:							
a	Less than one year	2,269,606	2,363,738	611,081	704,969	589,790	618,789	623,367
b	One to six years			1,785,348	1,835,531	1,953,689	2,007,500	2,084,717
c	Over six years			29,632	32,268	33,463	31,756	32,278
13	Bank loans:							
a	Canadian chartered banks:							
i	Canadian currency	10,024	5,857	4,758	7,755	5,399	6,560	2,685
ii	Foreign currency	250	—	—	—	—	—	—
b	Other bank loans			1,532	1,433	980	1,422	4,056
14	Short term loans and notes payable	31,005	43,959	15,232	27,001	22,683	34,002	18,750
15	Parent and affiliated companies ²			8,180	7,793	9,706	11,378	10,481
16	Deferred income ⁴							
17	Accumulated deferred income taxes ⁴							
18	Other liabilities ³	18,411	23,039	36,068	66,033	58,329	64,278	62,032
	Shareholders' equity							
21	Paid-in capital:							
a	Preferred shares	109,979	110,310	114,445	116,350	117,327	118,257	119,296
b	Common shares							
22	Investment reserves	215,490	216,107	67,906	69,732	71,448	72,853	75,573
23	Reserve fund			140,724	140,902	141,232	141,160	147,627
24	Retained earnings ³			11,994	13,061	14,052	13,829	9,220
25	Total liabilities and shareholders' equity	3,781,441	3,869,250	3,922,673	4,131,275	4,145,444	4,287,320	4,352,864

¹ Prior to fourth quarter 1966, a number of companies reported investments in securities after deducting investment reserves. Currently, investments are requested to be reported at original cost with investment reserves reported in item 22.

² Some data not available prior to fourth quarter 1966.

³ Prior to fourth quarter 1966, total assets, excludes dividends, accrued interest, and other receivables.

⁴ Some data not available prior to first quarter 1969.

TABLEAU 4. Sociétés de fiducie

Etats financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars						Actif ²	
						Encaisse et dépôts à demande:	1
						En dollars canadiens:	a
40,315	45,910	59,409	75,904	46,231	47,907	En caisse et dépôts à demande bancaires	1 i
4,931	7,807	10,143	7,804	9,441	7,612	Dépôts à demande dans d'autres institutions	ii
36,856	35,909	35,384	35,195	19,291	36,964	Devises étrangères	2
						Placements:	3
						Placements en valeurs canadiennes:	a
29,145	22,324	12,190	9,916	4,159	9,487	Bons du Trésor du gouvernement du Canada	i
468,081	495,045	455,847	507,375	524,780	574,965	Obligations du gouvernement du Canada	ii
265,503	258,490	290,904	284,734	287,487	290,119	Obligations des provinces	iii
117,864	118,371	117,045	119,601	114,811	115,736	Obligations des municipalités	iv
132,405	159,976	201,557	156,566	163,836	167,173	Billets de sociétés de financement des ventes	v
53,055	60,779	85,101	71,991	112,426	117,201	Titres commerciaux	vi
108,896	118,722	134,828	189,856	313,363	279,609	Dépôts à terme dans les banques	vii
12,144	13,537	27,449	28,014	31,769	25,421	Dépôts à terme dans d'autres institutions	viii
314,612	326,971	331,920	320,245	315,178	335,372	Obligations des sociétés	ix
141,857	103,360	143,303	142,080	142,352	125,250	Prêts sur nantissement	x
						Hypothèques et conventions de vente:	b
512,514	528,246	530,167	546,022	554,621	584,528	Prêts de la loi nationale sur l'habitation	i
1,954,983	2,023,821	2,117,695	2,175,815	2,241,275	2,336,645	Prêts hypothécaires ordinaires	ii
88,045	86,368	91,686	96,608	97,767	99,991	Actions privilégiées et ordinaires des sociétés canadiennes	c
23,153	23,464	31,702	22,391	19,462	19,789	Valeurs étrangères	d
						Les filiales et les sociétés affiliées:	
31,854	33,723	52,634	56,335	58,526	67,491	Actions	i
				19,605	13,825	Avances, billets à ordre etc.	ii
42,282	40,441	41,676	42,438	48,165	49,391	Intérêt, dividendes et loyers à recevoir ³	4
52,707	53,901	53,439	53,202	52,466	53,162	Biens immobiliers et outillage	5
29,106	30,599	32,096	29,490	28,779	32,974	Autre actif	6
4,460,308	4,587,764	4,856,175	4,971,582	5,205,790	5,390,612	Total de l'actif³	7
						Passif	
						Dépôts à demande ou dépôts dans des comptes d'épargne:	11
556,810	567,993	568,698	574,428	488,844	482,113	Retrait par chèque	a
604,713	590,590	600,585	649,548	760,259	833,207	Retrait en argent seulement	b
						Dépôts à terme, terme initial:	12
613,474	661,547	801,930	797,550	926,328	969,141	De moins d'un an	a
2,174,263	2,242,561	2,331,162	2,380,094	2,455,886	2,528,254	D'un à six ans	b
30,950	29,162	29,634	29,475	23,609	21,040	De plus de six ans	c
						Emprunts bancaires:	13
4,153	7,851	5,458	1,736	2,594	6,994	Des banques à charte canadiennes:	a
						En monnaie canadienne	i
2,501	3,316	3,753	3,642	4,872	1,255	En devises étrangères	ii
36,618	36,570	31,185	20,403	20,481	20,719	Emprunts des autres banques	b
9,936	18,366	30,362	38,227	31,279	40,678	Emprunts et billets à court terme	14
				1,549	1,566	Les sociétés mères et les sociétés affiliées ²	15
				2,144	2,314	Revenu différé ⁴	16
72,254	69,243	86,568	87,321	93,887	77,473	Impôts sur le revenu différé cumulé ⁴	17
						Autre passif ³	18
						Part des actionnaires	
						Capital versé:	21
120,118	114,609	118,677	115,181	17,160	21,683	Actions privilégiées	a
				96,038	97,579	Actions ordinaires	b
76,793	81,747	82,605	84,812	83,663	87,468	Réserve pour placements	22
147,838	151,128	151,246	177,358	182,001	184,110	Fonds de réserve	23
9,887	13,081	14,312	11,807	15,196	15,018	Bénéfices retenus ³	24
4,460,308	4,587,764	4,856,175	4,971,582	5,205,790	5,390,612	Total du passif et de la part des actionnaires	25

¹ Avant le quatrième trimestre de 1966, un certain nombre de sociétés déduisaient de leurs placements en valeurs mobilières les réserves pour placements, maintenant, on demande de déclarer les placements au coût d'origine, les réserves pour placements étant déclarées au poste 22.

² Disponibles seulement à partir du quatrième trimestre de 1966.

³ Avant le quatrième trimestre de 1966, l'actif total ne comprenait pas les dividendes, les intérêts courus et les autres comptes à recevoir.

⁴ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 5. Trust Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
	Revenues							
31	Interest earned	54,509	55,741	59,274	61,222	63,183	64,320	68,532
32	Dividendes:							
a	Companies in Canada	1,039	994	1,279	964	947	914	1,258
b	Companies outside Canada							
33	Commissions earned from sale of real estate ¹	16,640	15,775	21,691	18,238	19,325	19,661	23,290
34	Fees and commissions earned on estates							
35	Profit on sale or maturity of assets ¹	2,906	2,485	3,147	2,710	3,102	1,858	2,181
36	Other revenue	75,094	74,995	83,391	83,134	86,557	86,753	95,261
37	Total revenue							
	Expenses							
41	Salaries and employees benefits ¹							
42	Salesmen's commissions ¹							
43	Interest	39,029	40,926	44,027	45,054	46,383	47,917	50,530
44	Depreciation	698	903	734	882	813	833	866
45	Amortization	103	76	109	441	242	73	60
46	Transfer to investments and other reserves ¹							
47	Income taxes:							
a	Current	3,383	3,485	5,352	3,098	3,957	3,369	4,228
b	Deferred							
48	Other expenses	27,558	26,780	27,912	27,840	28,901	29,461	32,304
49	Total expenses	70,771	72,170	78,134	77,315	80,296	81,653	87,988
50	Net profit	4,323	2,825	7,257	5,819	6,261	5,100	7,273

¹ Some data not available prior to first quarter 1969.

TABLE 6. Trust Companies
Quarterly Statements of Estimated Retained Earnings¹

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
61	Opening retained earnings ¹			17,194	11,994	13,061	14,052	13,829
	Add:							
30	Net profit	4,323	2,825	7,257	5,819	6,261	5,100	7,273
51	Profit on sale or maturity of assets	96	(221)	(201)	356	295	(103)	946
	Deduct:							
65	Dividends declared	2,621	2,772	3,537	3,039	2,952	2,872	3,965
66	Transfers to reserves ¹			1,332	1,783	1,865	2,045	2,316
67	Transfers to reserve fund ¹			5,312			52	6,544
64	Other adjustments including unaccounted items ¹			2,075	286	748	251	3
68	Closing retained earnings¹			11,994	13,061	14,052	13,829	9,220

¹ Some data not available prior to fourth quarter 1966.

TABLE 7. Trust Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

N.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
1	Opening investment reserves and reserve fund ¹			198,913	208,630	210,634	212,680	214,013
	Add:							
2	Transfers from retained earnings			6,644	1,783	1,865	2,097	8,860
3	Transfers from premiums on shares			148	7	20		217
4	Profit on sale or maturity of assets			162	(2)	184	124	1,098
	Deduct:							
5	Actual investment losses			19	234	159	291	12
6	Other adjustments including unaccounted items			(2,782)	(450)	(136)	597	976
7	Closing investment reserves and reserve fund			208,630	210,634	212,680	214,013	223,206

¹ Some data not available prior to fourth quarter 1966.

TABEAU 5. Sociétés de fiducie
États financiers trimestriels — Estimations des revenus et des dépenses

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars							
68,446	73,806	75,407	84,599	67,898	90,989	Revenus	
1,183	974	950	1,984	1,098	1,311	Intérêt reçu	31
20,666	23,182	21,983	25,870	150	71	Dividendes:	32
1,763	1,985	1,944	2,776	24,411	5,080	Sociétés au Canada	a
92,058	99,947	100,284	115,229	97,527	122,661	Sociétés hors du Canada	b
						Commissions provenant de la vente d'immeuble ¹	33
						Droits et commissions reçus sur successions	34
						Gains sur ventes ou maturité d'actifs	35
						Autres revenus	36
						Total des revenus	37
						Dépenses	
				19,479	20,156	Salaires et avantages sociaux ¹	41
51,751	58,300	58,738	65,556	1,486	2,290	Commissions aux vendeurs	42
802	874	967	839	53,116	70,563	Intérêt	43
127	313	49	159	760	890	Dépréciation	44
				51	64	Amortissement	45
				490	751	Transferts aux réserves pour placements et autres ¹	46
2,325	3,723	2,999	7,137	3,357	5,791	Impôt sur le revenu:	47
31,076	31,828	31,571	33,198	- 6	28	Courant	a
86,081	95,038	94,324	106,889	13,104	15,316	Différé	b
5,977	4,909	5,960	8,340	91,837	115,849	Autres dépenses	48
				5,690	6,812	Total des dépenses	49
						Bénéfices net	50

¹ Disponibles seulement à partir du premier trimestre 1969.

TABEAU 6. Sociétés de fiducie
États financiers trimestriels — Estimations des bénéfices retenus¹

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars							
9,220	9,887	13,081	14,312	11,807	15,196	Bénéfices retenus au début ¹	61
5,977	4,909	5,960	8,340	5,690	6,812	Ajouter:	
160	1,590	1,069	545	280	100	Bénéfice net	50
						Gains sur vente ou maturité d'actif	51
3,426	4,142	3,852	3,446	3,332	3,384	Déduire:	
1,834	4,587	2,008	1,607	229	916	Dividendes déclarés	65
	835	106	5,814	243	339	Transferts aux réserves ¹	66
210	- 6,259	- 168	523	- 1,223	2,451	Transferts au fonds de réserve ¹	67
9,887	13,081	14,312	11,807	15,196	15,018	Autres rajustements y compris les postes inexpliqués ¹	64
						Bénéfices retenus à la fin ¹	68

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABEAU 7. Sociétés de fiducie
États financiers trimestriels — Estimations de réserves pour placements et du fonds de réserve

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars							
223,200	224,631	232,875	233,851	262,170	265,664	Réserves pour placements et du fonds de réserve au début ¹	1
1,834	5,422	2,114	7,421	472	1,255	Ajouter:	
1	2,631	18	17,549	3,936	1,314	Transferts de bénéfices retenus	2
273	129	169	3,184	12	229	Transferts des primes sur actions	3
						Gains sur vente ou maturité d'actif	4
193	106	74	198	132	465	Déduire:	
484	- 168	1,251	- 363	794	- 3,581	Pertes réelles sur placements	5
224,631	232,875	233,851	262,170	265,664	271,578	Autres rajustements y compris les postes inexpliqués	6
						Réserves pour placements et du fonds de réserve à la fin	7

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABLE 8. Trust Companies
Quarterly Estimates of Movements of Funds

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
	Sources ¹							
	Internal:							
1	Profit (before taxes)	7,706	6,310	12,590	8,583	10,059	8,178	11,489
2	Depreciation	698	903	734	882	813	833	866
3	Amortization	103	76	109	441	242	73	60
	External:							
4	Paid-in capital	1,388	331	5,133	1,912	997	930	2,037
	Demand deposits:							
5	Chequing	16,998	- 1,782	2,482	15,253	6,179	- 306	- 5,313
6	Non-chequing	- 14,329	- 18,654	- 12,949	- 1,479	12,620	8,387	2,559
	Term deposits:							
7	Less than 1 year	71,709	94,132	62,323	93,788	- 115,079	31,592	- 15,422
8	1 to 6 years				57,183	118,158	64,471	97,217
9	Over 6 years				2,636	1,195	15,149	522
	Canadian chartered bank loans:							
10	Canadian currency	2,572	- 4,892	- 1,099	2,997	- 2,356	1,161	- 3,875
11	Foreign currency							
12	Other banks loans		475	1,532	- 99	- 453	442	2,634
13	Short term loans and notes payable	- 32,840	12,954	- 28,727	11,769	- 4,318	11,319	- 15,252
14	Parent and affiliated companies	2,325	4,628	20,359	- 387	1,913	1,672	- 897
15	Interest dividends and other liability				21,961	- 7,704	5,949	- 2,936
16	Total of items 1 to 15	56,330	94,481	62,487	215,440	22,266	149,850	73,689
	Applications ¹							
17	Dividends	2,621	2,772	3,537	3,039	2,952	2,872	3,965
18	Income taxes payable	3,383	3,485	5,352	3,098	3,957	3,369	4,228
19	Cash and bank demand deposits	- 4,978	- 9,809	41,935	- 18,869	- 4,058	- 8,867	38,157
20	Other demand deposits	- 13	2,215	- 2,211	1,698	- 400	88	215
21	Foreign deposits	- 987	5,842	205	- 2,444	4,175	- 7,187	2,937
22	Canada treasury bills	- 6,189	- 2,514	11,758	- 2,897	- 6,880	5,508	- 2,084
23	Government of Canada	10,605	- 10,397	30,902	- 22,711	22,195	3,463	20,255
24	Provincial governments	2,855	8,814	20,777	30,626	24,590	740	13
25	Municipal governments	- 9,828	2,890	5,025	16,313	- 15,884	- 8,758	- 7,719
26	Finance Companies notes	- 30,442	16,067	- 89,988	28,363	- 44,544	4,448	- 20,366
27	Commercial paper				77,949	- 39,647	- 2,283	- 44,185
28	Bank term deposits .....	..	..	- 3,969	- 9,311	9,278	64,194	27,975
29	Term deposits with other institutions .....	..	..	8,979	7,714	- 7,422	- 1,903	- 1,982
30	Corporation bonds	5,329	- 1,015	- 5,744	38,485	12,732	7,083	- 8,155
31	Collateral loans	- 2,330	20,812	- 3,122	8,682	- 18,395	3,668	1,095
	Mortgages:							
32	National Housing Act	78,905	47,309	4,458	6,814	- 1,004	- 2,615	9,992
33	Conventional				81	33,160	67,368	54,694
34	Canadian preferred and common shares	1,546	2,233	3,007	- 166	391	2,196	- 2,222
35	Foreign securities	991	3,572	2,858	3,466	693	- 3,089	8,208
36	Subsidiary and affiliated companies	3,689	5,679	- 865	2,433	372	508	- 1,713
37	Interest and rents receivable			24,019	8,664	1,977	4,125	- 5,230
38	Real estate and equipment	2,017	- 956	- 719	1,965	5,794	2,324	- 1,067
39	Other including unaccounted items	- 844	- 2,518	6,374	- 631	4,026	834	- 3,322
40	Total items 17 to 39	56,330	94,481	62,487	215,440	22,266	149,850	73,689

¹ Refer to text, page 49.

TABLEAU 8. Sociétés de fiducie
Estimations trimestrielles des mouvements de la trésorerie

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars						Provenance ¹	
8, 109	8, 632	8, 885	15, 279	9, 015	13, 084	Interne:	
802	874	967	839	760	890	Bénéfice (avant impôt)	1
127	313	49	159	51	64	Dépréciation	2
						Amortissement	3
823	4, 096	4, 068	13, 916	2, 757	8, 163	Externe:	
- 14, 705	11, 183	705	5, 730	- 584	- 5, 523	Capital versé	4
13, 446	- 14, 123	9, 995	48, 963	25, 711	73, 477	Dépôts à demande:	
						Retraits par chèque	5
- 9, 893	48, 073	170, 429	- 34, 426	136, 778	67, 632	Retraits en argent seulement	6
89, 546	68, 298	58, 555	78, 978	67, 792	54, 858	Dépôts à terme:	
- 1, 328	- 1, 788	31	- 159	- 5, 866	- 2, 569	Moins d'un an	7
						Un an à six ans	8
1, 468	3, 048	- 2, 393	- 3, 722	858	4, 400	Plus de six ans	9
- 1, 555	1, 465	878	- 111	1, 230	- 3, 617	Emprunts des banques à charte:	
17, 868	1, 510	- 5, 385	- 10, 782	78	238	En monnaie canadienne	10
- 545	8, 430	11, 996	7, 865	- 6, 948	9, 399	En devises étrangères	11
10, 222	- 3, 525	17, 614	753	8, 109	- 19, 227	Emprunts des autres banques	12
						Emprunts et billets à court terme	13
114, 385	136, 486	276, 394	123, 282	239, 741	201, 269	Les sociétés mères et les sociétés affiliées	14
						Intérêt, dividendes et autre passif	15
						Total des postes 1 à 15	16
						Emploi ¹	
3, 426	4, 142	3, 852	3, 446	3, 332	3, 384	Dividendes	17
2, 325	3, 723	2, 999	7, 137	3, 351	5, 791	Impôt sur le revenu à payer	18
- 38, 658	5, 595	13, 499	16, 495	- 29, 673	1, 101	Encaisse et dépôt à demande	19
1, 080	2, 876	2, 336	- 2, 339	1, 637	- 1, 829	Autres dépôts à demande bancaires	20
26, 251	- 947	- 525	- 189	- 15, 904	17, 673	Dépôts à l'étranger	21
19, 301	- 6, 821	- 10, 134	- 2, 274	- 5, 757	6, 633	Bons du Trésor du gouvernement du Canada	22
23, 284	26, 964	- 39, 198	51, 528	17, 405	50, 852	Obligations du gouvernement du Canada	23
- 19, 827	- 7, 013	32, 414	- 6, 170	2, 753	3, 195	Obligations des provinces	24
7, 039	507	- 1, 326	2, 556	- 4, 790	916	Obligations des municipalités	25
33, 492	27, 571	41, 581	- 44, 991	7, 270	- 123	Billets de sociétés de financement des ventes	26
3, 278	7, 724	24, 322	- 13, 110	40, 435	4, 775	Titres commerciaux	27
- 61, 271	9, 826	16, 106	55, 028	123, 507	- 33, 754	Dépôts à terme bancaires	28
- 2, 242	1, 393	13, 912	565	3, 755	- 6, 348	Dépôts à terme dans d'autres institutions	29
24, 030	12, 359	4, 949	- 11, 675	- 5, 067	19, 993	Obligations des sociétés	30
27, 180	- 38, 497	39, 943	- 1, 223	252	- 16, 801	Prêts sur nantissement	31
						Hypothèques:	
6, 289	15, 732	1, 921	15, 855	8, 599	29, 882	Loi nationale sur l'habitation	32
46, 675	68, 060	93, 920	55, 652	64, 992	102, 802	Ordinaires	33
2, 764	- 3, 407	4, 318	4, 377	497	1, 174	Actions privilégiées et ordinaires de sociétés canadiennes	34
- 304	311	8, 169	- 10, 027	- 2, 929	363	Valeurs étrangères	35
151	4, 117	18, 911	3, 701	21, 796	3, 185	Les filiales et les sociétés affiliées	36
4, 127	- 1, 841	1, 235	762	5, 727	1, 226	Intérêt et loyers à recevoir	37
1, 589	2, 068	505	602	- 736	1, 595	Biens immobiliers et outillage	38
4, 406	2, 044	2, 685	- 2, 424	- 711	5, 584	Autres, y compris les postes inexpliqués	39
114, 385	136, 486	276, 394	123, 282	239, 741	201, 269	Total des postes 17 à 39	40

¹ Prière de se référer au texte, page 49.

TABLE 9. Mortgage Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
	Assets ²							
1	Cash on hand and demand deposits:							
a	In Canadian dollars:							
i	Cash and bank demand deposits	35,832	21,812	31,049	29,899	38,234	25,732	31,998
ii	Demand deposits in other institutions	5,323	4,822	927	1,792	3,243	4,591	5,744
2	Foreign currency	2,153	150	113	217	397	201	100
3	Investments:							
a	Investments in Canadian securities:							
i	Canada treasury bills	3,920		6,502		5,882		8,488
ii	Government of Canada	118,544	109,871	118,047	101,703	120,331	124,433	124,866
iii	Provincial governments	45,483	44,412	44,104	54,904	51,623	49,516	48,675
iv	Municipal governments	9,589	9,699	9,971	9,652	9,843	10,773	10,349
v	Sales finance notes	12,305	11,098	285	4,398	2,000	6,407	3,799
vi	Commercial paper			858	11,617	20,895	7,767	6,619
vii	Bank term deposits			5,451	10,964	8,710	16,364	17,356
viii	Term deposits in other institutions			4,951	5,517	5,197	5,579	4,734
ix	Corporation bonds	27,543	28,047	24,005	26,700	29,610	29,194	27,568
x	Collateral loans	23,192	21,899	21,565	27,320	21,811	21,811	21,375
b	Mortgages and sales agreements:							
i	N.H.A. loans	1,890,674	1,940,624	128,128	132,209	131,266	133,782	130,216
ii	Conventional mortgage loans			1,820,608	1,825,089	1,849,948	1,898,614	1,943,077
c	Canadian preferred and common shares	54,796	55,852	57,693	60,954	67,340	67,741	68,128
d	Foreign securities	4,070	4,186	4,252	4,073	4,709	4,550	4,928
e	Subsidiary and affiliated companies:							
i	Shares	197,591	196,889	195,385	197,239	194,625	191,653	207,668
ii	Advances, promissory notes, etc.							
4	Interest dividends and rent receivable ³			21,806	20,048	21,778	21,891	24,046
5	Real estate and equipment	54,901	55,957	58,917	60,488	60,355	61,919	61,645
6	Other assets	16,285	18,260	15,530	17,207	19,594	20,335	21,041
7	Total assets¹	2,502,201	2,523,578	2,570,147	2,601,990	2,667,391	2,702,853	2,772,420
	Liabilities							
11	Demand and savings deposits:							
a	Chequing	165,972	161,391	164,849	169,519	175,045	170,701	152,084
b	Non-chequing	197,978	209,364	219,289	220,073	229,680	234,095	245,848
12	Term deposits, original term of:							
a	Less than one year	1,434,247	1,455,185	26,902	29,937	36,662	36,466	43,415
b	One to six years			834,412	853,567	892,186	928,760	959,024
c	Over six years			624,629	632,295	646,414	647,106	649,024
13	Bank loans:							
a	Canadian chartered banks:							
i	Canadian currency	58,500	49,903	55,519	47,786	39,445	49,448	50,095
ii	Foreign currency	2,386	2,623	11,864	10,817	8,654	9,724	14,037
b	Other bank loans			1,323	947	500	438	148
14	Short term loans and notes payable	136,157	128,428	95,048	83,418	87,008	68,904	78,686
15	Parent and affiliated companies ²			176,379	182,236	177,385	180,231	179,010
16	Deferred income ⁴							
17	Accumulated deferred income taxes ⁴							
18	Other liabilities ³	216,735	224,189	58,564	71,007	63,896	64,856	65,007
19	Minority interest in subsidiaries ⁴							
	Shareholders' equity							
21	Paid-in capital:							
a	Preferred shares	122,312	122,581	123,272	123,180	128,967	129,750	132,508
b	Common shares							
22	Investment reserves	167,914	169,914	31,038	31,887	33,844	35,959	37,131
23	Reserve fund			95,056	95,816	95,915	95,874	112,181
24	Retained earnings ¹			52,003	49,505	51,790	50,541	54,222
25	Total liabilities and shareholders' equity	2,502,201	2,523,578	2,570,147	2,601,990	2,667,391	2,702,853	2,772,420

¹ Prior to fourth quarter 1966, a number of companies reported investments in securities after deducting investment reserves. Currently, investments are requested to be reported at original cost with investment reserves reported in item 22.

² Some data not available prior to fourth quarter 1966.

³ Prior to fourth quarter 1966, total assets excludes dividends, accrued interests, and other receivables. These receivables are netted against the combined liability items, interest, dividends, and other payables, and retained earnings.

⁴ Some data not available prior to first quarter 1969.

TABLEAU 9. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1968				1969			N ^o
1	2	3	4	1	2		
milliers de dollars							
						Actif²	
						Encaisse et dépôts à demande:	
						En dollars canadiens:	1
21,684	19,715	15,067	30,833	24,147	29,572	Encaisse et dépôts à demande bancaire	a i
5,564	11,313	22,841	30,236	55	1,232	Dépôts à demande dans d'autres institutions	ii
102	1,603	100		3,301	12,059	Devises étrangères	2
						Placements:	3
						Placements en valeurs canadiennes:	a
2,712	2,466	9	99		5,000	Bons du Trésor du gouvernement du Canada	i
112,774	115,569	115,318	121,978	117,001	120,090	Obligations du gouvernement du Canada	ii
57,188	53,641	47,921	46,933	47,816	47,025	Obligations des provinces	iii
9,384	8,406	8,701	8,381	8,092	7,877	Obligations des municipalités	iv
8,049	8,159	19,071	10,570	13,040	7,461	Billets des sociétés de financement des ventes	v
14,436	2,916	9,064	1,624	11,161	3,584	Titres commerciaux	vi
26,618	28,612	29,053	30,019	34,699	16,472	Dépôts à terme dans les banques	vii
3,155	5,097	5,000	4,955	5,024	6,628	Dépôts à terme dans d'autres institutions	viii
32,403	30,139	30,670	31,114	29,577	32,222	Obligations des sociétés	ix
23,897	22,982	28,970	24,940	28,053	28,017	Prêts sur nantissement	x
						Hypothèques et conventions de vente:	b
129,283	132,245	147,112	152,128	168,782	172,635	Prêts de la loi nationale sur l'habitation	i
1,954,876	1,984,809	2,037,740	2,082,988	2,087,325	2,158,695	Prêts hypothécaires ordinaires	ii
67,428	70,513	71,925	71,295	103,865	75,606	Actions privilégiées et ordinaires des sociétés canadiennes	c
5,573	5,405	5,475	5,265	5,890	5,886	Valeurs étrangères	d
						Les filiales et les sociétés affiliées:	e
205,454	211,833	211,642	214,234	86,392	149,654	Actions	i
				137,628	140,788	Avances, billets à ordre, etc.	ii
22,333	23,068	24,044	25,328	24,102	25,485	Intérêt, dividendes et loyers à recevoir ³	4
61,478	60,855	60,392	60,094	51,257	61,738	Biens immobiliers et outillage	5
22,375	27,232	27,461	23,584	31,729	31,629	Autre actif	6
2,786,766	2,826,578	2,917,576	2,976,598	3,018,936	3,139,355	Total de l'actif³	7
						Passif	
						Dépôts à demande ou dépôts dans des comptes d'épargne:	11
144,188	143,490	151,485	156,709	154,547	163,967	Retrait par chèque	a
256,968	272,615	275,369	292,835	293,288	267,696	Retrait en argent seulement	b
						Dépôts à terme, terme initial:	12
34,067	37,003	42,538	41,365	48,638	44,298	De moins d'un an	a
984,770	1,011,128	1,049,437	1,091,930	1,110,302	1,197,529	D'un à six ans	b
648,154	645,446	646,067	646,784	626,888	622,928	De plus de six ans	c
						Emprunts bancaires:	13
43,066	39,900	58,000	37,574	28,485	32,443	Des banques à charte canadienne:	a
11,920	8,680	7,584	4,314	3,225	13,964	En monnaie canadienne	i
350	1,079	3,153	3,068	3,090	4,209	En devises étrangères	ii
						Emprunts des autres banques	b
79,761	86,531	80,709	80,527	90,131	96,422	Emprunts et billets à court terme	14
178,612	179,116	183,490	179,524	189,644	176,959	La société mère et les sociétés affiliées ²	15
				4,567	4,937	Revenu différé ⁴	16
				12,453	12,570	Impôt sur le revenu différé cumulé ⁴	17
75,243	67,553	76,019	87,283	103,726	76,307	Autre passif ³	18
				1	2	Intérêts minoritaires dans les filiales ⁴	19
						Part des actionnaires	
						Capital versé:	21
130,845	131,756	134,658	136,021	135,984	59,017	Actions privilégiées	a
					155,618	Actions ordinaires	b
35,201	40,591	41,762	42,385	42,447	41,570	Réserves pour placements	22
115,145	114,059	118,393	122,505	121,556	116,449	Fonds de réserve	23
48,476	47,631	48,912	53,774	49,964	52,470	Bénéfices retenus ³	24
2,786,766	2,826,578	2,917,576	2,976,598	3,018,936	3,139,355	Total du passif et de la part des actionnaires	25

¹ Avant le quatrième trimestre de 1966, un certain nombre de sociétés déduisaient de leurs placements en valeurs mobilières les réserves pour placements. Maintenant, on demande de déclarer les placements ou coût d'origine, les réserves pour placements étant déclarées au poste 22.

² Disponibles seulement à partir du quatrième trimestre de 1966.

³ Avant le quatrième trimestre de 1966, l'actif total ne comprenait pas les dividendes, les intérêts courus et les autres comptes à recevoir. On déduit ces comptes à recevoir du total du passif, des intérêts, dividendes et autres comptes à payer et des bénéfices retenus.

⁴ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 10. Mortgage Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
	Revenues							
31	Interest earned	40,401	41,432	41,985	41,208	42,334	43,551	45,506
32	Cash dividends received from:							
a	Companies in Canada	852	1,011	3,850	762	1,124	1,050	4,072
b	Companies outside Canada							
33	Commissions earned from sale of real estate	221	217	223	223	256	380	248
34	Fees and commissions earned on estates, trusts and agencies....							
35	Profit (less losses) on sale or maturity of assets	6,784	6,382	6,126	5,956	6,289	6,170	6,371
36	Other revenue including rents							
37	Total revenue	48,258	49,042	52,184	48,149	50,003	51,151	56,197
	Expenses							
41	Salaries and employee benefits ¹							
42	Salesmen's commissions ¹							
43	Interest expense	26,929	27,865	28,706	28,096	28,648	30,001	31,081
44	Depreciation	557	537	472	785	575	621	320
45	Amortization	146	228	131	118	136	133	118
46	Transfer to investment and other reserves ¹							
47	Provision for income taxes:							
a	Current	2,716	3,050	3,263	3,292	3,290	3,081	3,386
b	Deferred							
48	Other expenses	13,277	12,102	10,666	10,592	11,435	10,800	11,050
49	Total expenses	43,625	43,782	43,238	42,883	44,084	44,636	45,955
51	Net profit	4,633	5,260	8,946	5,266	5,919	6,515	10,242

¹ Some data not available prior to first quarter 1969.

TABLE 11. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

No.		1966			1967			
		2	3	4 ¹	1	2	3	4
		thousands of dollars						
61	Opening retained earnings ¹			50,285	52,003	49,505	51,790	50,541
	Add:							
50	Net profit	4,633	5,260	8,946	5,266	5,919	6,515	10,242
51	Profit on sales or maturity of assets	1	- 6	974	- 106	367	203	121
	Deduct:							
65	Dividends declared	3,341	3,396	4,270	5,441	1,715	3,548	3,907
66	Transfers to reserves ¹			485	142	1,770	1,962	2,058
67	Transfers to reserve fund ¹			1,129	759	-	-	938
64	Other adjustments including unaccounted items ¹			2,318	1,316	516	2,457	- 221
68	Closing retained earnings¹			52,003	49,505	51,790	50,541	54,222

¹ Some data not available prior to fourth quarter 1966.

TABLE 12. Mortgage Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1966			1967			
		2	3	4 ¹	1	2	3	4
		thousands of dollars						
1	Opening investment reserves and reserve fund ¹			105,129	126,094	127,703	129,759	131,833
	Add:							
2	Transfers from retained earnings			1,614	901	1,770	1,962	2,996
3	Transfers from premium on shares			7	-	-	-	15,320
4	Profit on sale or maturity of assets			5,920	201	73	42	288
	Deduct:							
5	Actual investment losses			1,941	87	19	- 33	8
6	Other adjustments including unaccounted items			-15,365	- 594	- 232	- 37	1,117
7	Closing investment reserves and reserve fund			126,094	127,703	129,759	131,833	149,312

¹ Some data not available prior to fourth quarter 1966.

TABEAU 10. Sociétés de prêts hypothécaires
États financiers trimestriels - Estimations des revenus et dépenses

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars							
						Revenus	
43,479	47,065	46,753	51,316	49,434	52,661	Intérêt reçu	31
						Dividendes comptants reçus des:	32
1,759	1,868	1,413	4,772	{ 1,181	1,365	Sociétés au Canada	a
				{ - 78	1	Sociétés hors du Canada	b
251	381	341	336	{ 3	3	Commissions provenant de la vente d'immeuble	33
				{ 299	324	Droits et commissions reçus sur successions, affaires fiduciaires et agences	34
6,291	6,102	6,325	7,241	{ 347	- 127	Gains (moins pertes) sur ventes ou maturité d'actifs	35
				{ 7,434	8,085	Autres revenus y compris loyers	36
51,780	55,416	54,832	63,665	58,620	62,312	Total des revenus	37
						Dépenses	
				4,504	4,181	Salaires et avantages sociaux ¹	41
29,614	32,775	31,765	36,753	2,453	1,991	Commissions aux vendeurs ¹	42
585	649	588	591	33,659	35,613	Dépenses en intérêt	43
126	127	135	148	571	598	Dépréciation	44
				127	114	Amortissement	45
				1,113	423	Transferts aux réserves pour placements et autres	46
						Provision pour impôt sur le revenu:	47
3,151	3,922	3,661	5,378	{ 4,350	5,237	Courant	a
11,682	11,411	12,815	12,308	{ 299	- 12	Différé	b
				7,312	8,528	Autres dépenses	48
45,158	48,884	48,964	55,178	54,388	56,673	Total des dépenses	49
6,622	6,532	5,868	8,487	4,232	5,639	Bénéfice net	51

¹ Disponibles seulement à partir des premier trimestre de 1969.

TABEAU 11. Sociétés de prêts hypothécaires
États financiers trimestriels - Estimations des bénéfices retenus

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars							
54,222	48,476	47,631	48,912	53,774	49,964	Bénéfices retenus au début ¹	61
						Ajouter:	
6,622	6,532	5,868	8,487	4,232	5,639	Bénéfice net	50
96	328	351	- 1,080	- 4		Gains sur vente ou maturité d'actif	51
						Déduire:	
10,925	2,260	4,371	4,063	3,359	5,341	Dividendes déclarés	65
- 1,149	5,558	1,196	419	- 217	175	Transferts aux réserves ¹	66
719	- 1,500	-	691	7	500	Transferts au fonds de réserve ¹	67
1,969	1,387	- 629	- 2,628	4,889	- 2,883	Autres rajustements, y compris les postes inexpliqués ¹	64
48,476	47,631	48,912	53,774	49,964	52,470	Bénéfices retenus à la fin ¹	68

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABEAU 12. Sociétés de prêts hypothécaires
États financiers trimestriels - Estimations des réserves pour placements et du fonds de réserve

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars							
149,312	150,346	154,650	160,155	164,890	164,003	Réserves pour placements et du fonds de réserve au début¹	1
						Ajouter:	
- 430	4,058	1,196	1,110	- 210	675	Transferts des bénéfices retenus	2
2,246	103	4,944	3,330	7	3,277	Transferts des primes sur actions	3
29	41	- 4	205	78	- 30	Gains sur vente ou maturité d'actif	4
						Déduire:	
192	10	- 7	11	1,128	40	Pertes réelles sur placements	5
619	- 112	638	- 101	- 366	9,866	Autres rajustements y compris les postes inexpliqués	6
150,346	154,650	160,155	164,890	164,003	158,019	Réserves pour placements et du fonds de réserve à la fin	7

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABLE 13. Mortgage Companies
Quarterly Estimates of Movements of Funds

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
	Sources ¹							
	Internal:							
1	Profit (before taxes)	7,349	8,310	10,268	7,258	9,183	6,837	13,613
2	Depreciation	557	537	472	784	574	620	319
3	Amortization	146	228	131	119	137	134	119
	External:							
4	Paid-in capital	1,072	269	698	- 92	5,887	683	18,078
	Demand deposits:							
5	Chequing.....	17,497	- 4,581	3,458	4,670	5,526	- 4,344	383
6	Non-chequing.....	- 4,948	11,386	- 2,075	784	9,607	4,415	- 7,247
	Term deposits:							
7	Less than 1 year	26,140	20,938	30,758	3,035	6,725	- 196	6,949
8	1 to 6 years				19,155	38,619	36,574	30,264
9	over 6 years				7,666	14,119	692	1,918
	Canadian chartered bank loans:							
10	Canadian currency	2,955	- 8,597	5,616	- 7,733	- 8,341	10,003	647
11	Foreign currency	- 190	237	10,564	- 1,047	- 2,163	1,070	4,313
12	Other bank loans ²				- 376	- 447	- 62	- 290
13	Short term loans and notes payable	- 1,875	- 7,729	- 33,380	- 11,630	3,590	- 18,104	9,782
14	Parent and affiliated companies	- 15,688	7,732	22,476	5,857	- 4,851	2,846	- 1,221
15	Interest, dividends and other liabilities				12,443	- 7,111	960	- 1,280
16	Total of items 1 to 15	33,015	28,730	48,986	40,893	71,054	42,128	76,347
	Applications ¹							
17	Dividends	3,341	3,396	4,270	5,510	1,744	3,577	3,936
18	Income taxes payable	2,716	3,050	3,263	3,287	3,285	3,076	3,383
19	Cash and bank demand deposits	- 3,920	- 14,020	9,237	- 1,150	8,335	- 12,502	6,266
20	Other demand deposits	- 4,188	- 501	- 3,895	865	1,451	1,348	1,153
21	Foreign deposits	- 1,538	- 2,003	- 37	104	180	- 196	- 101
22	Canada treasury bills	- 3,954	- 3,920	6,502	- 6,502	5,882	- 5,882	8,488
23	Government of Canada	- 693	- 8,673	8,176	- 16,344	18,628	4,102	433
24	Provincial governments	- 430	- 1,065	- 6,901	11,002	- 3,787	- 2,513	- 1,527
25	Municipal governments	- 117	110	272	- 319	191	930	- 424
26	Finance Companies' notes	3,442	- 1,207	- 9,955	3,255	- 2,398	4,407	- 2,608
27	Commercial paper				11,617	9,278	- 13,128	- 1,148
28	Bank term deposits ³			5,451	5,513	- 2,254	7,654	992
29	Term deposits with other institutions ³			4,951	566	- 320	382	- 845
30	Corporation bonds	251	504	- 4,042	2,695	2,910	- 416	- 1,626
31	Collateral loans	2,600	- 1,293	- 334	5,755	- 5,509	-	- 436
	Mortgages:							
32	National Housing Act	33,615	49,950	8,212	4,081	- 943	2,516	- 3,566
33	Conventional				4,481	24,859	48,666	44,463
34	Canadian preferred and common shares	- 278	1,056	1,841	3,261	6,386	401	387
35	Foreign securities	595	116	66	- 179	636	- 159	378
36	Subsidiary and affiliated companies	- 2,399	- 702	- 1,504	1,854	- 2,614	- 2,972	16,015
37	Interest and rents receivable ³			21,806	- 1,758	1,730	113	2,155
38	Real estate and equipment	3,431	1,593	3,432	2,355	441	2,184	45
39	Other including unaccounted items	541	2,339	- 1,825	944	2,943	540	534
40	Total items 17 to 39	33,015	28,730	48,986	40,893	71,054	42,128	76,347

¹ Refer to text page 49.

² Some data not available prior to first quarter 1967.

³ Some data not available prior to fourth quarter 1966.

TABLEAU 13. Sociétés de prêts hypothécaires
Estimations trimestrielles des mouvements de la trésorerie

1968				1969		N°
1	2	3	4	1	2	
milliers de dollars						
						Provenance ¹
						Interne:
9,537	10,335	9,523	13,854	8,818	11,374	Bénéfice (avant impôt)
584	649	588	591	571	598	Dépréciation
123	127	135	148	127	114	Amortissement
						Externe:
583	711	8,887	5,747	1,155	84,320	Capital versé
						Dépôts à demande:
- 7,896	- 698	7,995	5,721	- 2,162	9,420	Retraits par chèque
11,120	15,647	2,754	17,963	453	- 25,592	Retraits en argent seulement
						Dépôts à terme:
- 9,348	2,936	6,516	- 1,173	7,459	- 4,340	Moins d'un an
25,746	26,358	38,309	42,493	18,372	87,227	Un à six ans
- 870	- 2,708	3,233	3,308	- 10,015	- 3,960	Plus de six ans
						Emprunts des banques à charte:
- 7,029	- 3,166	18,455	- 20,064	- 8,444	3,958	En monnaie canadienne
- 2,117	- 3,240	- 1,096	- 3,270	- 1,089	10,739	En devises étrangères
202	729	2,074	- 85	22	1,119	Emprunts des autres ¹ banques ²
972	6,770	- 5,807	- 182	11,994	6,910	Emprunts et billets à court terme
- 398	504	4,374	- 3,966	10,120	- 12,685	Les sociétés mères et les sociétés affiliées
10,236	- 7,690	8,669	10,350	29,733	- 27,667	Intérêt, dividendes et autres passif
31,445	47,264	104,609	71,435	67,114	141,535	Total des postes 1 à 15
						Emploi ¹
10,959	2,289	4,402	4,063	3,359	5,341	Dividendes
3,129	3,918	3,657	5,378	4,649	5,237	Impôt sur le revenu à payer
- 10,314	- 1,969	- 4,647	15,766	- 6,227	5,425	Encaisse et dépôts à demande bancaires
- 180	5,749	11,528	7,395	- 30,181	1,177	Autres dépôts à demande
2	1,501	- 1,503	62	3,139	8,758	Dépôts à l'étranger
- 5,776	- 246	- 2,457	90	- 99	5,000	Bons du Trésor du gouvernement du Canada
- 12,092	2,795	- 251	6,660	- 4,977	3,089	Obligations du gouvernement du Canada
8,630	- 3,246	- 6,591	- 1,306	883	- 791	Obligations des provinces
- 965	- 978	321	- 320	- 289	- 215	Obligations des municipalités
4,250	110	10,912	- 8,501	2,470	- 5,579	Billets de sociétés de financement des ventes
7,817	- 11,520	6,148	- 7,602	9,699	- 7,577	Titres commerciaux
9,262	1,994	441	966	4,680	- 18,227	Dépôts à terme bancaires ³
- 1,579	1,942	- 97	- 22	69	1,604	Dépôts à terme dans d'autres institutions ³
4,835	- 2,264	531	597	- 1,537	2,645	Obligations des sociétés
2,522	- 915	6,213	- 4,024	3,113	- 36	Prêts sur nantissement
						Hypothèques:
- 933	2,962	14,867	5,016	16,654	3,853	Loi nationale sur l'habitation
11,799	29,683	57,022	46,541	8,256	71,370	Ordinaires
- 700	2,790	1,641	- 783	32,074	- 1,036	Actions privilégiées et ordinaires canadiennes
645	- 168	70	- 210	625	- 4	Valeurs étrangères
- 114	6,674	- 191	3,558	10,417	51,653	Les filiales et les sociétés affiliées
- 1,713	735	1,577	1,284	- 1,226	1,383	Intérêt et loyers à recevoir ³
417	26	207	511	1,125	11,079	Biens immobiliers et outillage
1,544	5,402	809	- 3,684	10,438	- 2,614	Autres y compris les postes inexpliqués
31,445	47,264	104,609	71,435	67,114	141,535	Total des postes 17 à 39

¹ Prière de se référer au texte, page 49.

² Disponible seulement à partir du premier trimestre 1967.

³ Disponibles seulement à partir du quatrième trimestre 1966.

TABLE 14. Local Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1967				1968
		1	2	3	4	1
		thousands of dollars				
	Assets					
1	Cash and demand deposits:					
a	On hand	42,696	45,832	46,236	48,878	44,869
b	In banks	28,803	26,172	28,223	29,612	28,555
c	In centrals	272,209	285,475	303,866	269,232	274,967
d	Other	14,855	10,552	10,941	10,717	12,500
2	Investments:					
a	Term deposits	104,902	102,246	101,762	99,334	101,716
b	Government of Canada	44,140	44,389	46,517	48,019	40,473
c	Provincial governments	70,051	71,280	75,401	78,242	85,415
d	Municipal governments	259,669	262,205	273,597	280,735	288,545
e	Shares in centrals	48,121	47,802	48,053	47,951	49,414
f	Religious institutions	22,098	26,229	26,890	27,744	28,844
g	Hospitals	12,840	15,373	15,718	15,959	16,865
h	Other	49,687	56,589	58,638	59,916	62,976
3	Loans:					
a	Cash loans:					
i	Personal	967,213	1,037,606	1,079,666	1,094,322	1,116,195
ii	Farm	73,472	78,197	80,574	82,212	77,625
iii	Co-operatives and other enterprises	25,609	28,000	28,283	28,487	27,233
iv	Other	58,456	64,817	59,469	55,899	62,208
b	Mortgage loans:					
i	Dwellings	769,047	798,883	831,331	861,893	896,824
ii	Farm	59,726	60,640	63,438	68,401	79,544
iii	Co-operatives and other enterprises	21,447	25,473	22,754	25,939	30,069
iv	Other	15,176	16,003	17,445	18,945	22,067
4	Fixed assets: ¹					
a	Land and buildings	79,758	81,733	81,859	85,112	86,984
b	Equipment and furniture	16,853	18,692	21,510	21,734	22,616
5	Other assets ²	18,840	19,739	20,129	22,283	23,355
6	Total assets	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859
	Liabilities					
11	Accounts payable:					
a	Interest	1,269	1,559	1,986	1,596	2,075
b	Dividends	18	24	977	17	26
c	Other	3,971	4,942	5,452	5,275	5,386
12	Loans payable:					
a	Centrals	60,804	88,172	86,429	92,770	89,359
b	Banks	7,091	9,506	10,599	9,771	8,261
c	Other	5,503	4,309	4,275	3,733	5,036
13	Deposits:					
a	Ordinary	1,469,865	1,536,241	1,602,855	1,592,428	1,647,463
b	Term	164,708	177,802	187,728	194,086	212,243
14	Other liabilities	3,330	3,621	2,576	1,561	4,223
	Members' equities					
20	Share capital	1,174,175	1,201,034	1,228,027	1,252,141	1,303,113
21	Reserves	133,923	137,825	139,403	142,150	151,583
22	Undivided earnings	51,011	58,892	71,993	86,038	51,091
23	Total liabilities and members' equities	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859

¹ Fixed assets are shown after deduction of accumulated depreciation.

² Other assets includes stabilization fund deposits.

TABEAU 14. Caisses locales d'épargne et de crédit
États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des sociétaires

1968			1969			
2	3	4	1	2		
milliers de dollars						
					Actif	
					Encaisse et dépôts à demande:	1
49,842	47,832	56,620	46,456	52,395	En caisse	a
27,917	27,181	32,575	29,589	27,843	Dans les banques	b
281,242	283,869	295,465	318,906	342,022	Dans les caisses centrales	c
14,992	13,174	12,533	15,565	16,850	Autres	d
					Placements:	2
110,271	106,319	109,354	112,112	91,251	Dépôts à terme	a
38,846	39,830	41,669	39,027	40,435	Obligations du gouvernement du Canada	b
84,142	85,356	78,600	97,567	96,926	Obligations des provinces	c
293,740	292,625	289,701	285,153	288,422	Obligations des municipalités	d
49,887	49,647	48,735	49,640	49,953	Parts sociales dans les caisses centrales	e
31,354	29,128	33,074	27,311	27,747	Institutions religieuses	f
17,033	17,107	16,621	14,955	15,986	Hôpitaux	g
64,275	64,144	61,091	57,646	73,184	Autres	h
					Prêts:	3
					Prêts sur reconnaissance de dette:	a
1,177,518	1,207,627	1,247,361	1,223,512	1,292,322	Personnels	i
81,895	87,746	93,829	81,286	85,185	Agricoles	ii
27,332	28,604	30,558	28,706	26,787	Coopératives et autres entreprises	iii
61,096	59,179	56,629	54,183	59,310	Autres	iv
					Prêts hypothécaires:	b
920,982	950,601	956,942	965,150	994,841	Habitations	i
84,940	87,999	88,567	83,643	82,431	Termes	ii
32,269	32,362	32,200	33,483	33,237	Coopératives et autres entreprises	iii
26,919	26,917	27,002	24,797	27,147	Autres	iv
					Immobilisations ¹ :	4
88,863	91,121	90,292	92,148	94,157	Terrains et bâtiments	a
23,415	28,714	29,303	28,417	29,048	Matériel et mobilier	b
24,079	27,579	28,938	28,044	28,321	Autre actif ²	5
3,612,849	3,684,661	3,757,659	3,737,296	3,875,800	Total de l'actif	6
					Passif	
					Comptes à payer:	11
2,435	2,741	1,703	2,076	1,938	Intérêt	a
5	1,154	107	1,361	153	Dividendes	b
5,516	6,078	6,374	2,982	4,699	Autres	c
					Emprunts à payer:	12
108,032	115,409	116,158	104,963	117,730	Centrales	a
13,959	13,841	10,714	9,807	13,595	Banques	b
5,313	6,846	6,615	6,582	9,233	Autres	c
					Dépôts:	13
1,720,829	1,746,559	1,768,535	1,776,376	1,850,441	Dépôts à vue	a
229,620	240,504	262,267	285,128	308,182	Dépôts à terme	b
2,629	1,470	1,711	7,146	7,388	Autre passif	14
					Avoir des sociétaires	
1,308,936	1,310,733	1,326,334	1,315,851	1,326,239	Capital social	20
153,661	156,759	160,717	166,174	173,584	Réserves	21
61,908	82,567	96,424	58,850	62,618	Bénéfices non répartis	22
3,612,849	3,684,661	3,757,659	3,737,296	3,875,800	Total du passif et de l'avoir des sociétaires	23

¹ Déduction faite de l'amortissement accumulé.

² Y compris les dépôts du fonds de stabilisation.

TABLE 15. Central Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

		1967				1968
		1	2	3	4	1
		thousands of dollars				
Assets						
1	Cash and demand deposits:					
a	On hand	7,347	9,763	8,671	11,186	8,308
b	In banks	69,138	44,540	76,295	43,945	54,302
c	In centrals	9,852	9,630	15,962	9,561	11,388
d	Other	2,463	2,855	3,387	3,214	3,806
2	Investments:					
a	Term deposits	49,718	36,938	43,966	12,905	15,980
b	Government of Canada	24,362	23,750	24,103	26,660	24,661
c	Provincial governments	59,095	61,081	61,714	62,748	64,280
d	Municipal governments	55,451	58,169	55,645	59,197	57,829
e	Shares in other centrals	370	669	669	718	719
f	Religious institutions	13,472	14,269	13,872	14,771	11,794
g	Hospitals	7,454	7,910	7,703	8,341	5,034
h	Other	16,747	16,683	15,940	17,005	23,350
3	Loans:					
a	Cash loans:					
i	Credit unions	66,044	94,458	93,713	100,922	96,917
ii	Co-operatives and other enterprises	11,081	11,899	14,227	13,325	14,190
iii	Other	25,116	25,470	24,644	29,643	31,618
b	Mortgage loans:					
i	Credit unions	24,179	25,959	27,750	26,035	29,308
ii	Co-operatives and other enterprises					
iii	Personal					
iv	Other	4,599	4,607	5,508	4,729	4,737
4	Fixed assets: ¹					
a	Land and buildings	3,718	3,944	4,388	4,604	4,563
b	Equipment and furniture	905	935	839	861	1,077
5	Other assets	2,245	2,100	2,469	1,932	2,205
6	Total assets	459,499	461,949	508,324	459,148	473,609
Liabilities						
11	Accounts payable:					
a	Interest	1,404	2,261	3,211	2,700	1,450
b	Dividends	495	607	886	246	540
c	Other	2,898	2,280	578	629	517
12	Loans payable:					
a	Banks	9,797	20,335	26,870	21,829	20,149
b	Other	21,049	23,891	22,214	18,954	22,949
13	Deposits:					
a	Ordinary:					
i	Local credit unions	247,280	235,551	268,826	229,449	242,644
ii	Other	12,346	12,927	19,745	17,254	14,548
b	Term:					
i	Local credit unions	95,266	94,561	96,067	96,444	96,679
ii	Other	6,069	6,195	5,641	5,878	6,939
14	Other liabilities	718	646	733	697	803
Members' equities						
20	Share capital:					
a	Local credit unions	45,307	45,350	45,714	46,578	47,470
b	Other	2,651	2,555	2,577	2,616	2,882
21	Reserves	11,444	11,652	11,750	12,628	12,860
22	Undivided earnings	2,775	3,138	3,512	3,246	3,179
23	Total liabilities and members' equities	459,499	461,949	508,324	459,148	473,609

¹ Fixed assets are shown after deduction of accumulated depreciation.

TABLEAU 15. Caisses centrales d'épargne et de crédit
États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des caisses membres

1968			1969			N°
2	3	4	1	2		
milliers de dollars						
					Actif	
					Encaisse et dépôt à demande:	1
16,740	12,541	21,713	21,825	19,578	En caisse.....	a
38,595	69,482	59,231	58,146	69,700	Dans les banques.....	b
12,385	14,918	17,195	17,364	13,006	Dans les caisses centrales.....	c
2,968	3,531	3,926	4,530	8,161	Autres.....	c
					Placements:	2
12,095	11,705	14,088	14,638	21,372	Dépôts à terme.....	a
25,653	25,777	26,315	26,330	28,427	Obligations du gouvernement du Canada.....	b
64,046	66,060	63,587	62,969	74,095	Obligations des provinces.....	c
59,327	60,790	61,007	61,270	58,206	Obligations des municipalités.....	d
597	591	764	739	755	Parts sociales dans les caisses centrales.....	e
12,044	12,879	12,252	12,278	9,467	Institutions religieuses.....	f
5,061	5,383	5,454	5,424	6,586	Hôpitaux.....	g
24,968	23,433	22,846	23,725	24,490	Autres.....	h
					Prêts:	3
					Prêts sur reconnaissance de dette:	a
115,089	122,092	119,772	106,023	130,045	Caisses d'épargne et de crédit.....	i
16,022	16,410	16,141	15,404	17,074	Coopératives et autres entreprises.....	ii
28,575	27,197	28,842	28,199	31,280	Autres.....	iii
					Prêts hypothécaires:	b
33,373	30,785	26,247	640	446	Caisses d'épargne et de crédit.....	i
			30,318	29,697	Coopératives et autres entreprises.....	ii
7,607	7,188	6,190	6,156	6,207	Personnels.....	iii
4,217	4,486	4,574	4,419	5,230	Autres.....	iv
					Immobilisations ¹ :	4
4,786	5,797	5,807	5,806	6,314	Terrains et bâtiments.....	a
1,033	994	985	989	1,039	Matériel et mobilier.....	b
2,155	2,315	3,092	3,193	3,634	Autre actif.....	5
487,336	524,354	520,028	510,385	564,809	Total de l'actif.....	6
					Passif	
					Comptes à payer:	11
2,349	3,461	3,735	1,809	2,588	Intérêt.....	a
843	902	296	497	551	Dividendes.....	b
354	731	251	361	739	Autres.....	c
					Emprunts à payer:	12
33,913	34,792	19,244	14,628	34,836	Banques.....	a
23,647	31,077	21,462	15,549	25,054	Autres.....	b
					Dépôts:	13
					Dépôts à vue:	a
237,156	264,400	277,353	277,038	297,582	Caisses d'épargne et de crédit.....	i
15,408	16,873	17,633	15,696	23,306	Autres.....	ii
					Dépôts à terme:	b
99,313	96,945	103,970	107,487	93,303	Caisses d'épargne et de crédit.....	i
6,637	6,680	6,185	7,916	13,146	Autres.....	ii
714	693	2,755	1,534	2,044	Autre passif.....	14
					Avoir des caisses membres	
					Capital social:	20
47,516	47,845	47,587	49,966	52,710	Caisses d'épargne et de crédit.....	a
2,981	2,990	2,539	673	136	Autres.....	b
13,202	13,462	14,307	14,505	15,185	Réserves.....	21
3,303	3,503	2,711	2,726	3,629	Bénéfices non répartis.....	22
487,336	524,354	520,028	510,385	564,809	Total du passif et de l'avoir des caisses membres.....	23

¹ Déduction faite de l'amortissement accumulé.

TABLE 16. Sales Finance and Consumer Loan Companies
 Quarterly Statements of Estimated Assets, Liabilities, and Shareholders' Equity

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
	Assets							
1	Cash on hand and on deposit:							
a	In Canadian dollars:							
i	Cash and bank deposit.....	52,631	83,575	63,553	73,046	45,457	35,409	65,804
ii	In other institutions.....	1,172	1,266	1,571	3,522	1,671	2,982	572
b	In foreign currency.....	12,685	22,884	43,669	35,830	34,377	37,120	40,669
2	Accounts and notes receivable*	3,742,894	3,609,729	3,744,199	3,757,148	3,851,991	3,791,777	3,949,878
3	Other current assets.....	8,969	10,038	6,954	8,593	9,346	9,523	7,470
4	Investments and advances:							
a	Investments in Canadian securities:							
i	Short term notes of finance and other companies.....	5,433	31,982	10,937	33,127	10,185	14,116	25,891
ii	Canada treasury bills.....	10,053	1,536	—	1,055	6,527	1,087	5,066
iii	Other Government of Canada debt.....	32,741	31,950	25,589	20,129	22,228	17,496	21,454
iv	Provincial and municipal direct and guaranteed.....	15,037	15,702	8,257	35,460	52,306	44,130	49,669
v	Corporation bonds and debentures.....	8,900	9,717	8,336	8,458	8,976	8,366	8,377
b	Investments in preferred and common shares.....	1,860	4,147	4,952	3,169	3,346	11,300	68
c	Investments in foreign securities.....							
d	Investments in subsidiary and affiliated companies:							
i	shares.....	381,029	383,598	388,592	387,446	359,149	293,955	273,801
ii	advances, promissory notes, etc.							
5	Land, buildings and equipment.....	33,983	34,808	35,541	36,383	36,403	36,360	21,014
6	Unamortized debt discount.....	32,573	31,926	32,021	33,944	33,655	32,183	31,418
7	Other assets.....							
8	Total assets	4,339,960	4,272,852	4,374,171	4,437,310	4,475,617	4,335,804	4,501,151
	Liabilities							
11	Owing parent and affiliated companies.....	668,501	694,290	735,519	746,179	757,162	682,514	698,783
12	Short term bank loans:							
a	Bank loans and overdrafts (Canadian dollars).....	344,138	262,679	325,491	244,815	259,219	238,675	319,797
b	Other bank loans.....	84,000	68,258	77,381	46,171	46,181	46,261	39,193
13	Short term loans and notes payable:							
a	Demand and short term notes (Canadian dollars).....	941,596	950,198	898,318	1,005,875	965,158	901,692	865,029
b	Demand and short term notes (foreign currency).....	126,273	82,557	92,941	95,125	81,565	92,253	117,107
c	Other short term loans.....	981	810	977	1,669	1,473	1,383	1,094
14	Accounts payable:							
a	Income and other taxes payable.....	19,269	22,446	21,829	21,147	19,724	24,078	24,583
b	Other payables.....	157,910	136,359	157,685	166,983	163,788	136,565	158,033
15	Other current liabilities:							
a	Dealers' credit balances.....	49,296	49,782	48,766	46,411	48,971	49,903	48,490
b	Other current liabilities.....	6,069	6,237	6,261	7,090	9,623	6,775	6,537
16	Long term debt:							
a	Debentures, bonds and notes (Canadian dollars).....	854,990	879,614	890,460	915,460	953,008	959,716	1,001,099
b	Debentures, bonds and notes (foreign currency).....	358,288	376,315	376,085	381,283	372,479	373,121	380,701
c	Mortgages and other long term debt.....	3,848	3,206	3,245	3,122	2,847	2,471	2,385
17	Other liabilities:							
a	Unearned income and other deferred credits.....	256,226	264,923	265,916	279,385	301,234	319,462	332,327
b	Accumulated deferred income taxes.....							
c	Pensions, trusts or earmarked funds.....	1,099	327	1,787	1,790	1,555	1,246	1,007
d	Interest of minority shareholders.....	210	283	194	191	1,057	337	255
	Shareholders' equity							
21	Share Capital:							
a	Preferred.....	342,666	344,126	349,173	349,516	355,791	356,126	363,045
b	Common including all paid-in surplus.....							
22	Retained earnings.....	124,600	130,442	122,143	125,098	134,782	143,226	141,686
23	Total liabilities and shareholders' equity	4,339,960	4,272,852	4,374,171	4,437,310	4,475,617	4,335,804	4,501,151
1	*Footnote:							
a	Specified receivables: ¹							
i	Sales finance companies:							
ii	Consumer goods.....	1,176,000	1,204,000	1,184,000	1,142,000	1,182,000	1,161,000	1,105,000
iii	Commercial and industrial goods.....	679,000	682,000	668,000	640,000	665,000	663,000	632,000
iv	Wholesale goods.....	493,000	288,000	424,000	468,000	443,000	315,000	446,000
v	Total.....	2,348,000	2,174,000	2,276,000	2,250,000	2,290,000	2,139,000	2,183,000
vi	Consumer loan companies:							
vii	Instalment credit.....	70,000	72,000	74,000	72,000	74,000	75,000	78,000
viii	Cash loans.....	1,031,000	1,058,000	1,089,000	1,114,000	1,166,000	1,189,000	1,225,000
ix	Total.....	1,101,000	1,130,000	1,163,000	1,186,000	1,240,000	1,264,000	1,303,000
x	Other receivables ²	361,894	374,729	375,199	391,148	393,991	460,777	532,878
xi	Total receivables.....	3,810,894	3,678,729	3,814,199	3,827,148	3,923,991	3,863,777	4,018,878
xii	Allowance for bad debts.....	- 68,000	- 69,000	- 70,000	- 70,000	- 72,000	- 72,000	- 69,000
xiii	Total receivables (net).....	3,742,894	3,609,729	3,744,199	3,757,148	3,851,991	3,791,777	3,949,878

¹ Detail of "Specified receivables" is taken from DBS publication, "Credit Statistics" (Catalogue No. 61-004).

² "Other receivables" includes capital loans, other non-personal loans receivables of subsidiaries engaged in other activities and sampling errors.

TABEAU 16. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels — Estimations de l'actif, du passif, et de la part des actionnaires

1967		1968		1969			N°
1	2	3	4	1	2		
milliers de dollars							
						Actif	
						Encaisse et dépôts:	1
						Dollars canadiens:	a
45,975	40,010	57,874	36,668	32,536	33,777	En caisse et dépôts bancaires	i
940	355	680	499	715	1,346	Dans d'autres institutions	ii
49,643	48,900	51,334	58,251	54,170	63,595	Devises étrangères	b
4,002,327	4,226,996	4,159,795	4,422,483	4,452,652	4,675,399	Comptes et billets à recevoir*	2
7,313	12,538	13,264	7,771	—	—	Autres disponibilités	3
						Placements et avances:	4
						Placements en valeurs canadiennes:	a
9,448	35,249	54,044	14,393	60,622	59,458	Billets à court terme des sociétés de financement et autres sociétés	i
5,065	—	—	—	—	1,595	Bons du Trésor du gouvernement du Canada	ii
19,399	24,400	18,157	28,281	27,779	27,776	Obligations du gouvernement du Canada	iii
42,151	40,101	37,595	47,227	26,984	8,700	Gouvernements provinciaux et municipaux, directs et garantis	iv
8,184	8,234	8,166	7,868	13,322	5,325	Obligations de sociétés	v
129	3,844	3,283	280	8,249	8,324	Placements en actions privilégiées et ordinaires	b
				378	358	Placements en valeurs étrangères	c
						Placement dans les filiales et les sociétés affiliées:	d
261,057	261,396	258,942	247,593	85,585	83,888	Actions	i
				183,032	202,074	Avances, billets à ordre, etc.	ii
21,860	22,171	22,169	22,721	23,773	25,337	Immobilisations	5
32,454	31,597	34,384	32,861	23,656	21,734	Dépense et escompte sur la dette amortie	6
				13,386	13,670	Autre actif	7
4,505,945	4,755,791	4,719,687	4,926,896	5,006,839	5,232,356	Total de l'actif	8
						Passif	
691,601	695,279	686,834	714,934	735,990	820,254	Dette envers la société mère et les sociétés affiliées	11
302,131	261,735	188,992	293,032	174,194	255,846	Emprunts bancaires à court terme:	12
25,838	18,743	17,816	18,638	26,983	54,185	Emprunts et découverts dans les banques (dollars canadiens)	a
						Autres emprunts bancaires	b
1,041,936	1,211,358	1,204,035	1,209,241	1,326,002	1,203,753	Emprunts à court terme et billets à payer:	13
91,778	88,475	72,109	101,663	123,321	160,606	Billets à demande et à court terme (dollars canadiens)	a
834	902	268	422	—	—	Billets à demande et à court terme (devises étrangères)	b
						Autres emprunts à court terme	c
22,948	20,175	24,664	18,377	13,912	16,340	Comptes à payer:	14
106,287	167,326	169,649	168,063	34,549	30,819	Impôt sur le revenu et autres impôts à payer	a
						Autres comptes à payer	b
44,961	47,465	48,178	46,440	45,043	48,138	Autres exigibilités:	15
12,969	17,669	22,602	11,672	163,710	164,649	Soldes créditeurs des marchands	a
						Autres exigibilités	b
942,585	957,533	986,042	1,060,774	982,042	1,030,058	Dette à long terme:	16
375,863	388,316	398,214	354,991	433,697	438,831	Obligations et billets (dollars canadiens)	a
2,408	2,446	2,590	2,768	4,032	3,811	Obligations et billets (devises étrangères)	b
						Hypothèques et autre dette à long terme	c
335,761	367,557	380,438	399,010	390,737	431,857	Autre passif:	17
1,218	1,275	744	774	17,563	20,212	Revenus non gagnés et autres impôts à payer	a
244	149	153	129	1,235	1,274	Impôt sur le revenu différé cumulé	b
				122	105	Fonds de pension, de fiducie ou affectés	c
						Intérêt des actionnaires minoritaires	d
						Part des actionnaires	
360,227	359,663	357,516	359,539	105,901	115,986	Capital versé:	21
				252,273	245,853	Actions privilégiées	a
146,356	149,725	158,843	166,429	175,533	189,779	Actions ordinaires plus tout surplus d'apport	b
4,505,945	4,755,791	4,719,687	4,926,896	5,006,839	5,232,356	Bénéfices retenus	22
						Total du passif et de la part des actionnaires	23
						*Renvois:	1
						Créances particulières ¹ :	a
						Sociétés de financement des ventes:	
1,079,000	1,141,000	1,170,000	1,176,000	1,170,000	1,264,000	Biens de consommation	i
639,000	673,000	681,000	670,000	662,000	700,000	Produits industriels et articles commerciaux	ii
485,000	526,000	341,000	561,000	623,000	576,000	Marchandises de gros	iii
2,203,000	2,340,000	2,192,000	2,407,000	2,455,000	2,540,000	Total	iv
						Sociétés de prêts aux consommateurs:	
79,000	84,000	88,000	95,000	93,000	95,000	Prêts remboursables par versements	v
1,245,000	1,307,000	1,329,000	1,369,000	1,386,000	1,457,000	Prêts en espèces	vi
1,324,000	1,391,000	1,417,000	1,464,000	1,479,000	1,552,000	Total	vii
544,327	567,996	628,795	623,483	594,620	662,749	Autres comptes à recevoir ²	b
4,071,327	4,298,996	4,237,795	4,494,483	4,528,620	4,754,749	Total	c
- 69,000	- 72,000	- 78,000	- 72,000	- 75,968	- 79,350	Provision pour créances mauvaises	d
4,002,327	4,226,996	4,159,795	4,422,483	4,452,652	4,675,399	Total des comptes à recevoir (net)	e

¹ Les détails des "créances particulières" sont tirés de la publication du B.F.S. intitulée "La Statistique du crédit" (numéro de catalogue 61-004).

² Le poste "Autres comptes à recevoir" comprend les prêts de capital, les prêts autres que les prêts personnels, les comptes à recevoir des filiales exerçant d'autres activités ainsi que les erreurs d'échantillonnage.

TABLE 17. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
	Revenues							
31	Interest and service charges	108,042	116,832	118,169	120,395	123,719	123,337	125,676
32	Income from Investments:							
a	Subsidiaries:							
i	Interest ¹							
ii	Dividends from Companies in Canada ²	1,062	995	1,273	1,290	1,246	1,210	1,855
iii	Dividends from foreign Companies ²							
b	Others:							
i	Interest ¹							
ii	Dividends from Companies in Canada ²							
iii	Dividends from foreign companies ²							
33	Profit (Loss) on sale or maturity of assets							
34	Other revenue	- 1,288	3,568	3,300	4,984	4,135	4,841	5,226
35	Total revenue	107,816	121,395	122,742	126,669	129,100	129,388	132,757
	Expenses							
41	Salaries and wages ¹							
42	Cost of borrowing:							
a	Interest and amortized discount	47,258	49,594	50,240	52,348	49,258	49,173	50,721
b	Commissions and other charges ¹							
43	Depreciation	2,268	2,294	2,502	2,358	2,588	2,666	2,863
44	Amortization of other assets	1,480	1,081	878	1,082	987	989	469
45	Provision for doubtful receivables	68,286	8,468	11,198	8,903	8,779	8,823	11,257
46	Provision for Income taxes:							
a	Current taxes payable	5,210	12,355	11,994	11,514	11,745	12,707	11,318
b	Deferred							
47	Other expenses	36,996	37,586	44,257	39,872	42,581	41,625	45,377
48	Total expenses	161,498	111,378	121,069	116,077	115,938	115,983	122,005
49	Net profit (loss)	- 53,682	10,017	1,673	10,592	13,162	13,405	10,752

¹ Data not available prior to first quarter, 1969.

² Prior to first quarter 1969, all dividends were included in 32, a, ii.

TABLE 18. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Retained Earnings

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
61	Balance beginning of quarter	176,440	124,600	130,442	122,143	125,098	134,782	143,226
	Add:							
49	Net profit (loss)	- 53,682	10,017	1,673	10,592	13,162	13,405	10,752
62	Profit on sale or maturity of assets	301	- 1	71	- 2,408	4	18	- 111
	Deduct:							
63	Dividends	6,657	4,888	14,646	4,790	4,587	4,096	10,403
64	Other adjustments including unaccounted items	- 8,198	- 714	- 4,603	439	- 1,105	883	1,778
65	Balance end of quarter	124,600	130,442	122,143	125,098	134,782	143,226	141,686

TABLEAU 17. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels - Estimations des revenus et des dépenses

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars							
127, 716	133, 233	140, 255	140, 780	144, 366	152, 075	Revenus	
						Intérêt et frais de service	31
						Revenu des placements:	32
						Filiales:	a
				3, 275	3, 276	Intérêt¹	i
1, 578	1, 086	1, 846	1, 572	1, 219	1, 243	Dividendes des sociétés au Canada²	ii
						Dividendes des sociétés hors du Canada²	iii
						Autres sociétés:	b
				1, 305	1, 673	Intérêt¹	i
				151	67	Dividendes de sociétés au Canada²	ii
				-	- 10	Dividendes de sociétés hors du Canada²	iii
				53	224	Gains (pertes) sur ventes ou maturité d'actif	33
4, 552	4, 743	5, 276	6, 648	1, 712	1, 577	Autres revenus	34
133, 846	139, 062	147, 377	149, 000	152, 081	160, 125	Total des revenus	35
						Dépenses	
				22, 146	22, 746	Salaires et traitements¹	41
						Coût d'emprunt:	42
54, 512	58, 208	60, 256	58, 471	62, 392	66, 342	Intérêt et escompte amorti	a
				821	1, 079	Commissions et autre frais¹	b
2, 701	2, 991	3, 262	3, 423	3, 296	3, 628	Dépréciation	43
1, 152	1, 296	1, 114	893	539	192	Amortissement d'autre actif	44
9, 548	8, 768	12, 734	12, 492	9, 057	9, 306	Provision pour comptes à recevoir douteux	45
						Provision en vue des impôts sur le revenu:	46
12, 886	11, 964	15, 068	14, 615	15, 364	14, 693	Impôt courant à payer	a
				1, 215	1, 761	Différés	b
42, 099	48, 418	43, 960	47, 370	23, 310	24, 183	Autres dépenses	47
122, 898	131, 645	136, 394	137, 264	138, 140	143, 930	Total des dépenses	48
10, 948	7, 417	10, 983	11, 736	13, 941	16, 195	Bénéfice net (ou perte nette)	49

¹ Disponibles seulement à partir du premier trimestre, 1969.

² A partir du premier trimestre 1969, y compris 32, a, ii.

TABLEAU 18. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels - Estimations des bénéfices retenus

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars							
141, 686	146, 356	149, 725	158, 843	166, 429	175, 533	Solde au début du trimestre	61
						Ajouter:	
10, 948	7, 417	10, 983	11, 736	13, 941	16, 195	Bénéfice net (ou perte nette)	49
23	10	48	1, 575	100	25	Gains (ou pertes) sur la vente ou maturité d'actif	62
						Déduire:	
4, 016	4, 527	4, 063	6, 789	5, 427	8, 009	Dividendes	63
2, 285	- 469	- 2, 150	- 1, 064	- 490	- 6, 035	Autres rajustements y compris les postes inexpliqués	64
146, 356	149, 725	158, 843	166, 429	175, 533	189, 779	Solde à la fin du trimestre	65

TABLE 19. Sales Finance and Consumer Loan Companies
Quarterly Estimates of Movements of Funds

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
	Sources ¹							
	Internal:							
1	Operating profit	- 48,472	22,372	13,667	22,106	24,907	26,112	22,070
2	Depreciation	2,268	2,294	2,502	2,358	2,588	2,666	2,863
3	Amortization	1,480	1,081	878	1,082	987	989	469
4	Deferred income taxes ²							
	External:							
	Bank loans:							
5	Canadian currency	35,146	- 81,459	62,812	- 80,676	14,404	- 20,544	81,122
6	Other	- 4,272	- 15,742	9,123	- 31,210	10	80	- 7,068
	Short term loans and notes payable:							
7	Canadian currency	64,634	8,602	- 51,880	107,557	- 40,717	- 63,466	- 36,663
8	Foreign currency	- 34,496	- 43,716	10,384	2,184	- 13,560	10,688	24,854
9	Other	- 5	- 171	167	692	- 196	- 90	- 289
	Long term debt:							
10	Canadian currency	- 30,537	24,624	10,846	25,000	37,548	5,708	41,383
11	Foreign currency	30,538	18,027	- 230	5,198	- 8,804	642	7,580
12	Other	671	- 642	39	- 123	- 275	- 376	- 86
13	Paid in capital	24,075	2,460	5,047	343	6,275	1,335	6,919
	Accounts payable:							
14	Taxes	3,297	3,177	- 617	- 682	- 1,423	3,354	505
15	Other	- 9,281	- 21,551	21,326	9,298	- 3,195	- 27,223	21,468
	Current liabilities:							
16	Dealers credit balances	3,067	486	- 1,016	- 2,355	2,560	932	- 1,413
17	Other	450	168	24	829	2,533	- 2,848	- 238
18	Debt to parent and affiliated companies	18,046	25,789	41,229	10,660	10,983	- 27,295	16,269
	Other liabilities:							
19	Unearned income	17,907	8,697	993	13,469	21,849	5,228	12,865
20	Pensions, trusts, etc.	12	- 772	1,460	3	- 235	- 309	- 239
21	Interest of minority shareholders in subsidiaries	25	73	- 89	- 3	866	- 720	- 82
22	Total of items 1 to 21	74,553	- 46,203	126,665	85,730	57,105	- 85,137	192,289
	Applications ¹							
23	Dividends	6,657	4,888	14,646	4,790	4,587	4,096	10,403
24	Provisions for taxes	5,210	12,355	11,994	11,514	11,745	12,707	11,318
25	Cash on hand and in banks	12,287	30,944	- 20,022	9,493	- 27,589	- 10,048	30,395
26	Deposits in other institutions	- 38,687	94	305	1,951	- 1,851	1,311	- 2,410
27	Foreign currency deposits	- 874	10,199	20,785	- 7,839	- 1,453	2,743	3,549
28	Accounts and notes receivable	66,089	- 133,171	129,686	12,949	93,220	- 103,914	143,878
29	Other current assets	410	1,069	- 3,084	1,639	753	- 757	- 2,053
30	Short term notes	- 16,329	26,549	- 21,045	22,190	- 22,942	3,931	11,775
31	Treasury bills	10,053	- 8,517	- 1,536	1,055	5,472	- 5,440	3,979
32	Government of Canada	8,223	- 791	- 6,361	- 5,460	2,099	- 4,732	3,958
33	Provincial and municipal governments							
34	Corporation bonds and debentures							
35	Shares - Canadian preferred and common shares	74	818	- 1,452	2,530	514	- 1,628	122
36	Foreign securities	138	2,287	805	- 1,783	177	7,954	- 11,232
37	Subsidiary and affiliated companies	13,450	2,569	4,994	- 1,146	- 28,297	14,156	- 20,154
38	Land, buildings and equipment	5,286	3,119	3,235	3,200	2,608	2,623	3,517
39	Other assets ³	1,245	720	1,160	3,444	1,216	37	- 295
40	Total of items 23 to 39	74,553	- 46,203	126,665	85,730	57,105	- 85,137	192,289

¹ Refer to text page 49.

² Data not available prior to first quarter, 1969.

³ Includes unaccounted items.

TABLEAU 19. Sociétés de financement des ventes et de prêts aux consommateurs
Estimations trimestrielles des mouvements de la trésorerie

1968				1969		N°
1	2	3	4	1	2	
milliers de dollars						
23,834	19,381	26,051	26,351	34,732	30,664	Provenance ¹
2,701	2,991	3,262	3,423	3,296	3,628	Interne:
1,152	1,296	1,114	893	539	192	Bénéfice d'exploitation
				1,215	1,761	Dépréciation
						Amortissement
						Impôt sur le revenu différé ²
						Externe:
- 17,666	- 40,396	- 72,693	104,040	- 118,838	81,652	Emprunts bancaires:
- 13,355	- 7,095	- 927	822	8,345	27,202	Monnaie canadienne
						Autres
176,907	169,422	- 7,323	5,206	116,761	- 122,249	Emprunts à court terme et billets à payer:
- 25,329	- 3,303	- 16,366	29,554	21,658	37,285	Monnaie canadienne
- 260	68	169	154			Devises étrangères
						Autres
- 58,514	14,948	27,797	74,732	- 17,682	48,016	Dette à long terme:
- 4,838	12,453	9,917	- 43,223	16,706	5,134	Monnaie canadienne
23	38	144	178	1,264	- 221	Devises étrangères
- 100	- 533	- 398	2,023	1,615	9,768	Autres
						Capital versé
- 1,635	- 2,793	4,517	- 6,287	- 4,465	2,344	Comptes à payer:
- 51,746	60,177	2,331	- 1,586		- 3,730	Impôts
						Autres
- 3,529	2,504	781	- 1,738	- 1,397	3,095	Exigibilités:
6,432	5,562	4,933	- 10,930	18,102	677	Soldes créditeurs des marchands
1,635	3,678	- 7,731	28,100	21,056	33,950	Autres
						Dette envers la société mère et les sociétés affiliées
3,434	31,796	13,044	18,572	8,054	42,020	Autre passif:
211	57	- 414	30	461	39	Revenu différé
- 11	- 95	4	- 24	- 7	- 17	Fonds de pension, de fiducie, etc.
						Intérêts des actionnaires minoritaires des filiales
39,346	270,176	- 11,788	230,290	111,415	201,210	Total des postes 1 à 21
						Emploi ¹
4,016	4,527	4,063	6,789	5,427	8,009	Dividendes
12,886	11,964	15,068	14,615	15,364	14,693	Provision pour impôts
- 19,829	- 5,965	17,891	- 21,211	- 4,127	1,238	En caisse et dans les banques
368	- 585	325	- 181	216	631	Autres
8,974	- 743	2,434	6,917	- 4,081	9,425	En devises étrangères
53,502	224,555	- 63,991	261,635	30,169	172,123	Comptes et billets à recevoir
- 157	5,225	741	- 5,493	7,771	-	Autres disponibilités
- 16,443	25,801	18,795	- 39,651	46,229	- 1,164	Billets à court terme
- 1	- 5,065				1,595	Bons du Trésor du gouvernement du Canada
- 2,055	5,001	- 6,243	10,124	- 502	- 3	Obligations du gouvernement du Canada
- 7,518	- 2,050	- 2,506	9,632	- 6,921	- 18,284	Obligations des provinces et des municipalités
- 216	40	- 116	- 1,873	228	- 8,246	Obligations de sociétés
61	3,715	- 561	- 3,003	98	- 20	Actions privilégiées et ordinaires canadiennes
- 381	339	- 2,454	- 11,344	22,527	17,345	Titres étrangers
3,547	3,302	3,281	3,975	4,348	5,192	Les sociétés filiales et les sociétés affiliées
2,592	115	1,485	- 641	- 5,331	- 1,399	Immobilisations
						Autre actif ³
39,346	270,176	- 11,788	230,290	111,415	201,210	Total des postes 23 à 39

¹ Prière de se référer au texte, page 49.

² Disponibles seulement à partir du premier trimestre 1969.

³ Y compris les postes inexpliquées.

TABLE 20. Mutual Funds
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
	Assets							
1	Cash and demand deposits in Canadian currency:							
a	Cash on hand and demand deposits in chartered banks	43,425	39,875	40,639	44,182	51,889	58,191	42,738
b	Demand deposits in other institutions	6,893	7,017	15,090	12,727	7,947	9,276	8,564
2	Foreign currency	7,405	7,057	4,841	11,579	4,472	8,539	13,586
3	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	2,849	2,670	2,955	1,905	2,624	2,254	7,110
ii	Government of Canada	61,810	60,092	73,029	64,322	49,064	36,755	36,007
iii	Provincial governments	49,106	45,963	48,712	47,192	49,039	39,544	38,701
iv	Municipal governments							
v	Sales finance companies' notes	49,855	46,880	53,158	34,581	45,967	67,177	91,200
vi	Commercial paper							
vii	Bank term deposits ¹							
viii	Other term deposits ¹							
ix	Corporation bonds and debentures	67,226	66,383	69,161	76,584	70,564	69,669	68,943
b	Mortgages	12,875	12,449	12,313	11,838	11,581	11,044	9,931
c	Investments in Canadian shares:							
i	Preferred shares	137,298	139,787	127,735	121,037	117,637	114,104	120,548
ii	Common shares ²	859,299	882,576	880,862	899,164	903,197	887,159	877,963
iii	Mutual fund shares							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.	7,738	15,084	11,798	5,684	10,396	18,522	19,021
ii	Preferred and common shares ²	468,807	513,991	552,879	607,028	680,167	766,638	814,798
e	Investment in subsidiary and affiliated companies ¹							
3	Investment portfolio at cost	1,716,863	1,785,875	1,832,602	1,869,335	1,940,236	2,012,866	2,084,222
4	Accrued interest and dividends receivable	9,155	9,463	9,557	9,102	8,924	9,130	9,234
5	Amounts due from brokers and other current assets	22,193	18,885	10,578	45,685	47,191	31,246	33,183
7	Other assets	138	125	910	92	104	84	527
8	Total assets at cost	1,806,072	1,868,297	1,914,217	1,992,702	2,060,763	2,129,332	2,192,054
	Liabilities							
11	Bank loans:							
a	Chartered bank loans	1,401	928	174	1	824	401	98
b	Other bank loans	439	459	417	417	568	646	660
12	Short term loans and notes payable							
13	Accounts payable:							
a	Income taxes payable	1,618	1,857	2,311	2,320	2,153	1,963	2,441
b	Amount due brokers	26,762	21,739	15,445	30,221	39,683	32,288	34,090
c	Other payables							
14	Other liabilities ³	943	549	928	588	845	2,181	1,484
	Shareholders' equity							
21	Share capital:							
a	Preferred shares	1,601,928	1,663,619	1,724,309	1,759,018	1,776,567	1,824,021	1,857,650
b	Special or redeemable shares							
c	Common or ordinary shares							
22	Contributed surplus							
23	Retained earnings	172,981	179,146	170,633	200,137	240,123	267,832	295,631
24	Realized gains							
25	Total liabilities and shareholders' equity at cost	1,806,072	1,868,297	1,914,217	1,992,702	2,060,763	2,129,332	2,192,054

¹ Data not available prior to first quarter 1969.² Includes investments in and advances to subsidiary and affiliated companies up to first quarter 1969.³ Other liabilities include long term debt, etc.

TABLEAU 20. Fonds mutuels
Etat financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1968				1969		N°
1	2	3	4	1	2	
milliers de dollars						
						Actif
						Encaisse et dépôts à demande en monnaie canadienne
50,402	83,528	87,148	116,717	97,738	117,944	En caisse et dépôts à demande dans les banques
14,015	3,716	11,140	12,575	12,159	24,916	Dépôts à demande dans d'autres institutions
40,791	15,917	20,617	15,812	21,658	33,052	Devises étrangères
						Portefeuille:
						Placements en valeurs canadiennes:
1,956	1,664	1,714	11,782	25,653	2,493	Bons du Trésor du gouvernement du Canada
42,180	41,279	39,344	38,533	37,125	35,950	Obligations du gouvernement du Canada
34,842	33,841	26,234	25,272	26,358	23,598	Obligations des provinces
				1,717	1,394	Obligations des municipalités
44,664	81,640	128,213	73,679	41,181	39,354	Billets des sociétés de financement des ventes
				51,434	44,355	Titres commerciaux
				70,945	39,228	Dépôts à terme dans les banques ¹
66,523	66,009	61,894	62,180	2,734	5,692	Autres dépôts à terme ¹
8,192	10,410	7,703	7,242	6,659	7,860	Obligations de sociétés
						Hypothèques
						Placements en actions canadiennes:
118,955	128,447	126,488	137,247	137,273	139,061	Actions privilégiées
853,724	848,347	824,926	862,346	887,622	937,332	Actions ordinaires ²
			2,954	3,153	2,806	Actions de fonds mutuels
						Placements en valeurs étrangères:
63,137	33,764	34,122	34,903	45,080	57,436	Obligations, billets etc.
859,638	1,026,911	1,107,420	1,267,049	1,244,457	1,326,747	Actions privilégiées et ordinaires ²
				26,994	2,700	Les filiales et les sociétés affiliées ¹
2,093,811	2,272,312	2,358,058	2,523,187	2,676,084	2,733,748	Protéfeuille au prix de revient
8,592	9,756	9,548	10,937	9,129	10,356	Intérêt couru et dividendes à recevoir
52,760	55,391	34,915	62,594	71,004	64,449	Montants dus par agents de change et autres disponibilités
274	544	1,608	1,246	790	847	Autre actif
2,260,645	2,441,164	2,523,034	2,743,068	2,888,562	2,985,312	Total de l'actif au prix de revient
						Passif
						Emprunts bancaires:
	71	72	4,187	923	3,525	Emprunts des banques à charte
3	307	2,173	2,331	900	—	Autres emprunts bancaires
					2,931	Emprunts à court terme et billets à payer
						Comptes à payer:
1,852	2,729	3,050	2,934	3,095	2,870	Impôt sur le revenu à payer
18,952	54,910	60,588	91,718	55,556	48,929	Montants dus aux agents de change
					8,410	Autres sommes à payer
1,530	1,899	2,435	2,461	521	242	Autre passif ³
						Part des actionnaires
						Capital actions:
1,923,665	2,018,567	2,069,553	2,174,391	1	1	Actions privilégiées
				2,300,214	475,583	Actions spéciales ou rachetables
				90	11	Actions ordinaires
					1,888,306	Surplus d'apport
314,643	362,681	385,163	465,046	268,414	279,597	Bénéfices retenus
				258,848	274,907	Gains réalisés
2,260,645	2,441,164	2,523,034	2,743,068	2,888,562	2,985,312	Total du passif et de l'avoir des actionnaires au prix de revient ..

¹ Disponibles seulement à partir du premier trimestre de 1969.² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés y compris 1er trimestre 1969.³ Y compris la dette à long terme, etc.

TABLE 21. Mutual Funds
Investment Portfolio at Market Value

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
1	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	2,849	2,670	2,955	1,905	2,624	2,254	7,110
ii	Government of Canada	60,878	58,885	72,401	64,941	48,112	35,350	34,230
iii	Provincial governments	47,820	42,977	44,743	44,757	44,777	36,120	33,978
iv	Municipal governments							
v	Sales finance companies notes	49,855	46,880	53,158	34,581	45,967	67,177	91,200
vi	Commercial paper							
vii	Bank term deposits ¹	65,633	63,538	66,655	72,193	67,225	65,768	64,558
viii	Other term deposits ¹							
ix	Corporation bonds and debentures	12,855	12,385	12,228	11,753	11,497	10,976	9,407
b	Mortgages							
c	Investments in Canadian shares:							
i	Preferred shares	132,171	128,125	114,126	114,315	110,601	105,886	107,477
ii	Common shares	1,086,006	982,216	1,014,388	1,145,623	1,159,669	1,184,910	1,117,120
iii	Mutual fund shares							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.	7,143	14,074	11,545	6,066	10,780	20,465	20,596
ii	Preferred and common shares	558,847	514,360	615,995	758,205	858,299	967,472	1,055,858
e	Investment in subsidiary and affiliated companies ¹							
2	Total portfolio at market	2,024,057	1,866,110	2,008,194	2,254,339	2,359,551	2,496,378	2,541,534
3	Unrealized appreciation	307,194	80,235	175,592	385,004	419,315	483,510	457,312
4	Total assets at market	2,113,266	1,948,532	2,089,809	2,377,705	2,480,078	2,612,842	2,649,366

¹ Data not available prior to first quarter 1969.

TABLE 22. Mutual Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
	Revenue							
31	Interest	4,403	3,606	4,406	3,783	3,839	3,603	4,161
32	Dividends:							
a	Canadian companies	10,621	10,251	12,000	9,619	11,352	10,965	11,557
b	Foreign companies	2,379	2,724	3,100	3,240	3,372	3,094	4,283
33	Other revenue	793	381	456	251	209	350	493
34	Total revenue	18,196	16,962	19,962	16,893	18,772	18,012	20,494
	Expenses							
40	Management fees ¹							
41	Directors' fees ¹							
42	Custodian and transfer agents' fee ¹							
45	Interest paid	22	20	74	41	47	621	54
46	Provision for income taxes	769	734	1,207	992	921	1,178	1,364
48	Other expenses	3,371	3,170	3,067	3,317	3,533	3,727	4,010
49	Total expenses	4,162	3,924	4,348	4,350	4,501	5,526	5,428
51	Net profit	14,034	13,038	15,614	12,543	14,271	12,486	15,066

¹ Data not available prior to first quarter 1969.

TABLE 23. Mutual Funds
Quarterly Statements of Estimated Retained Earnings

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
61	Balance at beginning of quarter	154,833	172,981	179,146	170,633	200,137	240,123	267,832
	Add:							
62	Net profit	14,034	13,038	15,614	12,543	14,271	12,486	15,066
63	Profit on sale of securities (losses) ¹	16,508	7,642	- 9,611	29,976	37,044	32,481	28,374
	Deduct:							
64	Dividends declared	11,420	15,119	15,607	12,165	11,282	17,062	15,731
65	Other adjustments ²	974	- 604	- 1,091	850	47	196	- 90
66	Balance at end of quarter	172,981	179,146	170,633	200,137	240,123	267,832	295,631

¹ Profits shown are after deduction of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

³ Large increase due to new breakdown used in shareholders' equity section.

TABEAU 21. Fonds mutuels

Portefeuille à la valeur au marché

1968				1969		N°
1	2	3	4	1	2	
milliers de dollars						
1,956	1,664	1,714	11,782	25,653	2,493	Portefeuille:
39,773	39,322	37,960	36,687	35,265	33,793	Placements en valeurs canadiennes:
30,008	29,129	22,156	20,490	21,655	18,693	Bons du Trésor du gouvernement du Canada
44,664	81,640	128,213	73,679	1,488	1,135	Obligations du gouvernement du Canada
				41,181	39,354	Obligations des provinces.....
				51,434	44,355	Obligations des municipalités
				70,945	39,228	Billets des sociétés de financement des ventes
				2,734	5,692	Titre commerciaux.....
60,604	60,740	58,415	57,585	62,086	59,451	Dépôts à terme dans les banques ¹
7,665	10,125	7,162	6,629	6,659	7,860	Autres dépôts à terme ¹
						Obligations de sociétés
101,382	112,774	116,583	128,583	124,381	119,568	Hypothèques
978,791	1,118,369	1,172,574	1,277,876	1,281,632	1,216,851	Placements en actions canadiennes:
			2,758	2,952	2,493	Actions privilégiées
62,852	34,392	34,160	38,647	46,397	49,439	Actions ordinaires
968,178	1,286,081	1,407,545	1,535,257	1,414,978	1,394,115	Actions de fonds mutuels
				28,302	4,945	Placements en valeurs étrangères:
2,295,873	2,774,236	2,986,482	3,189,973	3,217,742	3,039,465	Obligations, billets etc.
202,062	501,924	628,424	666,786	541,484	305,717	Actions, privilégiées et ordinaires
2,462,707	2,943,088	3,151,458	3,409,854	3,430,046	3,291,029	Les filiales et les sociétés affiliées ²
						Total du portefeuille
						Appréciation non réalisée
						Total de l'actif à la valeur du marché

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABEAU 22. Fonds mutuels

États financiers trimestriels — Estimations des revenus et des dépenses

1968				1969		N°
1	2	3	4	1	2	
milliers de dollars						
4,156	5,694	5,379	5,301	5,450	6,930	Revenus
9,609	9,650	10,960	10,579	9,207	9,574	Intérêt
3,580	3,884	3,695	5,765	4,835	5,494	Dividendes:
214	134	103	20	341	105	Sociétés au Canada
17,559	19,362	20,137	21,665	19,833	22,103	Sociétés hors du Canada
						Autres revenus.....
						Total des revenus
						Dépenses
				4,262	4,412	Frais de gestion ¹
				82	75	Jetons de présence des administrateurs ¹
				217	332	Rétribution des dépositaires et des agents de transferts ¹
56	63	505	72	66	191	Intérêt versé.....
1,235	1,963	1,711	1,656	1,722	1,917	Provision pour impôt sur le revenu.....
3,553	4,235	4,680	5,873	712	740	Autres dépenses
4,844	6,261	6,896	7,601	7,061	7,667	Total des dépenses.....
12,715	13,101	13,241	14,064	12,772	14,436	Bénéfice net.....

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABEAU 23. Fonds mutuels

États financiers trimestriels — Estimations des bénéfices retenus

1968				1969		N°
1	2	3	4	1	2	
milliers de dollars						
295,631	314,643	362,681	385,163	465,046	527,262	Solde au début du trimestre
12,715	13,101	13,241	14,064	12,772	14,436	Ajouter:
19,580	47,214	25,157	79,391	31,425	24,473	Bénéfice net.....
						Gains (ou pertes) sur la vente de valeurs mobilières ¹
12,392	12,756	16,747	13,701	11,236	11,741	Déduire:
891	- 479	- 831	- 129	- 29,255 ³	- 74	Dividendes déclarés.....
314,643	362,681	385,163	465,046	527,262	554,504	Autres rajustements ²
						Solde à la fin du trimestre

¹ Y compris les postes inexplicables.

² Gains: après déductions des pertes encourues. Pertes: après déduction des gains réalisés.

³ Forte augmentation attribuable au plus grand détail de part des actionnaires.

TABLE 24. Mutual Funds
Quarterly Estimates of Movements of Funds

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
	Sources ¹							
1	Sales of shares	85,056	61,691	60,690	34,379	17,549	47,454	33,629
2	Premium on sale of shares							
3	Undistributed profit ²	2,589	- 2,022	57	380	2,993	- 4,553	- 523
4	Realized capital gains	16,508	7,642	- 9,611	29,976	37,044	32,481	28,374
6	Brokers ³	6,770	- 1,715	2,013	- 20,331	7,956	8,550	- 135
7	Chartered bank loans	447	- 473	- 754	- 173	823	- 423	- 303
8	Other liabilities ⁴	1,044	- 135	791	- 331	241	1,224	- 206
9	Total of items 1 to 8	112,414	64,988	53,186	43,900	66,606	84,733	60,836
	Applications ²							
	Cash and demand deposits: ⁵							
10	In banks	- 6,897	- 3,774	6,621	7,918	- 4,180	11,698	- 11,118
11	Demand deposits in other institutions							
12	Foreign currency							
13	Canada treasury bills	1,200	- 179	285	- 1,050	719	- 370	4,856
14	Government of Canada	- 7,426	- 1,718	12,937	- 8,707	- 15,258	- 12,309	- 748
15	Provincial governments	- 1,973	- 3,143	2,749	- 1,520	1,847	- 9,495	- 843
16	Municipal governments							
17	Sales finance companies notes	- 17,644	- 2,975	6,278	- 18,577	11,386	21,210	24,023
18	Commercial paper ⁶							
19	Bank term deposits ⁶							
20	Other term deposits ⁶							
21	Corporation bonds and debentures	- 194	- 843	2,778	7,423	- 6,020	- 895	- 726
22	Canadian preferred shares	17,718	2,489	- 13,052	- 6,698	- 3,400	- 3,533	6,444
23	Canadian common shares	29,238	23,277	- 1,714	18,302	4,033	- 16,038	- 9,196
24	Canadian mutual fund shares							
25	Foreign bonds, debentures, notes, etc.	- 2,068	7,346	- 3,286	- 6,114	4,712	8,126	499
26	Foreign shares	99,567	45,184	38,888	55,149	72,439	86,471	48,760
27	Investment in subsidiary and affiliated companies	893	- 676	702	- 2,226	328	- 132	- 1,115
28	Other ⁷							
29	Total of items 10 to 28	112,414	64,988	53,186	43,900	66,606	84,733	60,836

¹ Refer to text, page 49.

² This item consists of net profit after deduction of dividends.

³ Amount due to brokers is shown after deducting amounts due from brokers and other payables.

⁴ Includes: short term loans and notes payable, income taxes payable and long term debt.

⁵ Includes term deposits up to and including fourth quarter 1968.

⁶ Data not available prior to first quarter 1969.

⁷ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 24. Fonds mutuels
Estimations trimestrielles des mouvements de la trésorerie

1968				1969		N°
1	2	3	4	1	2	
milliers de dollars						
						Provenance ¹
65,694	95,367	51,939	104,838	122,383	63,734	Vente d'actions..... 1
						Prime sur ventes d'actions..... 2
341	345	- 3,506	242	1,536	2,695	Bénéfices non répartis ² 3
19,580	47,214	25,157	79,391	31,425	12,271	Gains de capital réalisés..... 4
- 34,715	33,327	26,154	3,451	- 49,778	8,338	Agents de change ³ 6
- 98	71	1	3,165	- 5,595	2,602	Emprunts des banques à charte..... 7
- 1,200	1,246	2,723	68	4,327	1,527	Autre passif ⁴ 8
49,602	177,570	102,468	191,155	104,298	91,167	Total des postes 1 à 8..... 9
						Emploi ¹
						Encaisse et dépôts à demande ⁵ :
40,320	- 2,047	15,744	25,249	- 18,979	20,206	Dans les banques..... 10
				- 416	12,757	Dépôts à demande dans d'autres institutions..... 11
				5,846	11,394	Devises étrangères..... 12
- 5,154	- 292	50	10,068	13,871	- 23,160	Bons du Trésor du gouvernement du Canada..... 13
6,173	- 901	- 1,935	- 811	- 1,348	- 1,055	Obligations du gouvernement du Canada..... 14
- 3,859	- 1,001	- 7,607	- 962	1,175	- 3,000	Obligations des provinces..... 15
				1,749	- 298	Obligations des municipalités..... 16
- 46,536	36,976	46,573	- 54,534	41,181	- 1,827	Billets à court terme des sociétés de financement des ventes..... 17
				- 22,245	- 7,079	Titres commerciaux ⁶ 18
				70,945	- 31,717	Dépôts à terme dans les banques ⁶ 19
				2,734	2,958	Autres dépôts à terme ⁶ 20
- 2,420	- 514	- 4,115	286	5,492	30	Obligations des sociétés..... 21
- 1,593	9,492	- 1,959	10,759	- 1,293	1,398	Actions privilégiées canadiennes..... 22
- 24,239	9,519	- 18,012	33,280	13,571	43,663	Actions ordinaires canadiennes..... 23
			- 354	199	- 347	Actions de fonds mutuels canadiens..... 24
44,116	- 29,373	358	781	9,731	11,766	Obligations, billets, etc. étrangers..... 25
44,840	153,360	76,130	167,077	- 15,174	54,471	Actions étrangères..... 26
- 2,046	2,351	- 2,759	316	- 2,741	- 1,390	Placements dans des sociétés filiales et des sociétés affiliées..... 27
					2,397	Autres ⁷ 28
49,602	177,570	102,468	191,155	104,298	91,167	Total des postes 10 à 28..... 29

¹ Prière de se référer au texte, page 49.

² Sert à désigner les bénéfices nets après déduction des dividendes.

³ Après déduction des montants dus par les agents de change et autres comptes à payer.

⁴ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et dette à long terme.

⁵ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁶ Disponibles seulement à partir du premier trimestre de 1969.

⁷ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 25. Closed-end Funds
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
	Assets							
1	Cash and demand deposits in Canadian currency:							
a	Cash and bank demand deposits	2,120	1,000	3,155	2,505	3,461	2,686	3,531
b	Demand deposits in other institutions	193	231	429	1,514	2,114	1,209	1,531
2	Foreign currency	83	122	4,791	1,219	923	425	1,068
3	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	—	150	358	669	288		
ii	Government of Canada	8,171	9,607	8,878	7,637	7,038	6,793	6,993
iii	Provincial governments	1,498	1,212	1,210	1,111	1,111	981	731
iv	Municipal governments	27,696	18,268	13,060	15,727	8,926	6,883	8,761
v	Sales Finance companies' notes							
vi	Commercial paper							
vii	Bank term deposits ¹							
viii	Other term deposits ¹	10,026	9,215	12,727	7,734	7,508	7,249	6,520
ix	Corporation bonds and debentures	763	759	710	655	621	597	649
b	Mortgages							
c	Investments in Canadian shares:							
i	Preferred shares	37,893	36,129	41,284	43,216	45,740	45,887	48,523
ii	Common shares ²	411,507	424,428	418,876	427,812	438,533	443,686	441,776
iii	Mutual fund shares							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.	650	909	948	1,696	1,309	1,266	1,081
ii	Preferred and common shares	37,814	36,899	37,631	39,771	42,189	42,813	44,227
e	Investments in subsidiary and affiliated companies:							
i	Preferred and common shares ¹							
ii	Advances and other loans ¹							
	Investments portfolio at cost	536,018	537,576	535,682	546,028	553,263	556,155	559,261
4	Accrued interest and dividends receivable	510	638	620	763	642	823	717
5	Amounts due from brokers and other current assets	933	1,705	1,388	1,920	1,540	1,423	1,731
6	Land, buildings, furnitures and leasehold improvements							
7	Other assets	2,394	2,593	2,569	2,144	3,935	3,973	3,155
8	Total assets at cost	542,251	543,865	548,634	556,093	565,878	566,694	570,994
	Liabilities							
11	Bank loans:							
a	Chartered bank loans	23,691	17,161	17,113	11,441	14,699	14,183	13,987
b	Other bank loans							
12	Short term loans and notes payable	7,577	7,666	11,686	15,244	15,249	17,930	19,050
13	Accounts payable:							
a	Income taxes payable	300	262	328	233	230	243	441
b	Amount due brokers	2,868	2,887	2,598	4,256	3,626	3,520	4,585
c	Other payables							
14	Long term debt	28,885	28,885	28,202	28,587	28,575	24,050	24,013
15	Other liabilities	920	2,094	1,114	1,026	427	440	526
	Shareholders' equity							
21	Share capital:							
a	Preferred shares	241,434	246,346	246,887	253,815	254,112	251,209	251,276
b	Common shares							
22	Retained earnings	236,576	238,564	240,706	241,491	248,960	255,119	257,116
23	Realized gains on sale of securities							
24	Total liabilities and shareholders' equity at cost	542,251	543,865	548,634	556,093	565,878	566,694	570,994

¹ Data not available prior to first quarter 1969.² Includes investments in and advances to subsidiaries up to fourth quarter 1968.

TABLEAU 25. Sociétés de placement à capital fixe
Etats financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars							
						Actif	
1,033	2,082	28,575	33,502	4,585	4,733	En caisse et dépôts à demande en monnaie canadienne:	1
1,628	1,582	715	542	2,111	796	En caisse et dépôts à demande dans les banques	a
						Dépôts à demande dans d'autres institutions	b
2,084	803	167	1,950	2,259	1,853	Devises étrangères	2
						Portefeuille:	3
						Placements en valeurs canadiennes:	a
	20	15	15	74	1,014	Bons du Trésor du gouvernement du Canada	i
6,359	6,325	5,410	5,470	5,470	7,996	Obligations du gouvernement du Canada	ii
637	659	678	641	578	574	Obligations des provinces	iii
				1,970	3,444	Obligations des municipalités	iv
17,738	16,820	4,850	9,519	1,000	6,520	Billets des sociétés de financement des ventes	v
				17,107	10,859	Titre commerciaux	vi
				550	1,150	Dépôts à terme dans les banques ¹	vii
5,561	6,125	6,604	7,730	9,041	8,944	Autres dépôts à terme ¹	viii
575	575	564	565	549	433	Obligations des sociétés	ix
						Hypothèques	b
						Placements en actions canadiennes:	
46,755	45,208	39,660	36,036	36,347	36,669	Actions privilégiées	i
442,209	472,053	474,629	484,887	475,517	489,480	Actions ordinaires ²	ii
			65	166	155	Actions de fonds mutuels	iii
1,785	2,960	3,641	3,149	1,933	1,775	Placements en valeurs étrangères:	d
44,082	48,377	50,580	53,961	37,686	35,082	Obligations, billets etc.	i
						Actions privilégiées et ordinaires	ii
			8,998	23,393	25,802	Placements dans les sociétés filiales:	e
				23,002	34,092	Actions privilégiées et ordinaires ¹	i
						Avances et autres emprunts ¹	ii
565,701	599,122	586,631	611,036	634,383	663,989	Portefeuille au prix de revient	
1,073	709	1,762	686	1,096	843	Intérêt couru et dividendes à recevoir	4
2,127	4,642	1,166	2,923	3,072	2,289	Montants dus par agents de change et autres disponibilités	5
					574	Terrains, immeubles, améliorations locative et équipement	6
3,777	4,080	3,597	5,016	3,355	2,803	Autre actif	7
577,423	613,020	622,613	655,655	650,861	677,880	Actif total au prix de revient	8
						Passif	
						Emprunts bancaires:	11
2,483	2,621	1,690	2,873	2,799	16,682	Emprunts des banques à charte	a
				173	993	Autres emprunts bancaires	b
17,278	16,265	4,825	3,752	1,001	1,001	Emprunts à court terme et billet à payer	12
386	450	647	803	514	442	Comptes à payer:	13
3,772	4,675	4,380	12,895	3,857	1,870	Impôt sur le revenu à payer	a
				2,784	2,435	Montants dus aux agents de change	b
						Autres comptes à payer	c
24,011	23,685	20,646	20,459	20,416	20,365	Dettes à long terme	14
583	411	624	476	2,814	3,112	Autre passif	15
						Part des actionnaires	
						Capital-actions:	21
252,173	294,137	294,979	313,161	178,481	187,785	Actions privilégiées	a
				146,166	138,411	Actions ordinaires	c
276,737	270,776	294,822	301,236	171,511	176,118	Bénéfices retenus	22
				120,345	128,666	Gains réalisés sur la vente de valeurs mobilières	23
577,423	613,020	622,613	655,655	650,861	677,880	Total du passif et de l'avoir des actionnaires au prix de revient	24

¹ Disponibles seulement à partir de premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés jusqu'au quatrième trimestre de 1968.

TABLE 26. Closed-end Funds
Investment Portfolio at Market Value

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
1	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	—	150	358	669	288	—	—
ii	Government of Canada	8,027	9,454	8,800	7,712	6,928	6,671	6,785
iii	Provincial governments	1,460	1,154	1,155	1,082	1,056	913	648
iv	Municipal governments							
v	Sales finance companies notes	27,696	18,268	13,060	15,727	8,926	6,883	8,761
vi	Commercial paper							
vii	Bank term deposits ¹							
viii	Other term deposits ¹	9,961	8,913	12,452	7,648	7,299	6,879	6,074
ix	Corporation bonds and debentures							
b	Mortgages	763	759	709	655	621	597	649
c	Investments in Canadian shares:							
i	Preferred shares	46,115	42,554	54,790	61,366	61,761	59,079	57,064
ii	Common shares	681,591	640,048	611,174	677,872	664,249	674,577	609,616
iii	Mutual fund shares							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.	637	867	932	1,687	1,270	1,279	1,114
ii	Preferred and common shares	58,638	46,707	50,009	60,822	61,144	66,710	66,182
e	Investments in subsidiary and affiliated companies: ²							
i	Preferred and common shares ²							
ii	Advances and other loans ²							
2	Total portfolio at market	834,888	768,874	753,439	835,240	813,542	823,588	756,893
3	Unrealized appreciation	298,870	231,298	217,757	289,211	260,279	267,433	197,632
4	Total assets at market	841,121	775,163	766,391	845,305	826,157	834,127	768,626

¹ Data not available prior to fourth quarter 1968.

² Included in item 1 (cii) prior to fourth quarter, 1968.

TABLE 27. Closed-end Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
	Revenue							
31	Interest	559	679	720	710	545	469	530
32	Dividends:							
a	Canadian companies	7,225	5,613	6,779	6,047	6,036	6,507	6,872
b	Foreign companies	248	291	436	300	303	315	292
33	Other revenue	289	484	370	479	381	586	346
34	Total revenue	8,321	7,067	8,305	7,536	7,265	7,877	8,040
	Expenses							
40	Management fees ¹							
41	Directors' fees ¹							
42	Custodian and transfer agents' fees ¹							
44	Transfers to reserves ¹							
45	Interest paid	587	550	520	539	653	568	553
46	Income taxes	252	191	301	208	250	208	528
48	Other expenses	756	699	848	1,140	645	580	762
49	Total expenses	1,595	1,440	1,669	1,887	1,548	1,356	1,843
51	Net profit	6,726	5,627	6,636	5,649	5,717	6,521	6,197

¹ Data not available prior to first quarter, 1969.

TABLE 28. Closed-end Funds
Quarterly Statements of Estimated Retained Earnings

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
61	Balance at beginning of quarter	229,579	236,576	238,564	240,706	241,491	248,960	255,119
	Add:							
62	Net profit	6,726	5,627	6,636	5,649	5,717	6,521	6,197
63	Profit (losses) on sale of securities ¹	3,898	1,863	1,209	875	7,217	5,039	20,724
	Deduct:							
64	Dividends declared	4,736	5,545	5,868	5,789	5,927	5,394	24,586
65	Other adjustments ²	(1,109)	(43)	(165)	(50)	(462)	7	338
66	Retained earnings at end of quarter	236,576	238,564	240,706	241,491	248,960	255,119	257,116

¹ Profits shown are after deductions of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

TABLEAU 26. Sociétés de placement à capital fixe
Portefeuille à la valeur au marché

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars							
—	20	15	15	74	1,014	Portefeuille:	1
6,102	6,144	5,348	5,300	5,284	7,761	Placements en valeurs canadiennes:	a
539	565	585	501	494	484	Bons du Trésor du gouvernement du Canada	i
17,738	16,820	4,850	9,519	1,970	3,444	Obligations du gouvernement du Canada	ii
				1,000	6,520	Obligations des provinces	iii
				17,107	10,859	Obligations des municipalités	vi
5,185	5,683	6,383	8,444	550	1,150	Billets des sociétés de financement des ventes	v
571	575	564	611	9,395	9,125	Titres commerciaux	vi
				549	433	Dépôts à terme dans les banques ¹	vii
52,041	58,769	51,265	46,247	48,221	49,492	Autres dépôts à terme ¹	viii
566,197	659,648	707,268	750,351	749,156	747,307	Obligations des sociétés	ix
			67	192	169	Hypothèques	b
1,939	3,026	3,760	3,243	1,941	1,745	Placements en actions canadiennes:	c
53,207	62,518	64,486	66,715	43,663	35,987	Actions privilégiées	i
						Actions ordinaires	ii
						Actions de fonds mutuels	iii
						Placements en valeurs étrangères:	d
						Obligations, billets, etc.	i
						Actions privilégiées et ordinaires	ii
						Les filiales et les sociétés affiliées ²	e
						Actions privilégiées et ordinaires ²	i
						Avances et autres emprunts ²	ii
703,519	813,768	844,524	900,029	932,018	937,461	Total du portefeuille	2
137,818	214,646	257,893	288,993	297,635	273,472	Appréciation non réalisée	3
715,241	827,666	880,506	944,648	948,496	951,352	Actif total à la valeur du marché	4

¹ Disponibles seulement à partir du quatrième trimestre de 1968.

² Compris dans le poste 1 (cii) avant le quatrième trimestre de 1968.

TABLEAU 27. Sociétés de placement à capital fixe
États financiers trimestriels — Estimations des revenus et des dépenses

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars							
436	675	988	870	829	739	Revenus	
5,421	6,458	8,317	5,468	5,235	8,679	Intérêt	31
256	189	159	231	191	613	Dividendes:	32
493	347	631	588	684	557	Sociétés au Canada	a
6,606	7,669	10,095	7,157	6,939	10,588	Sociétés hors du Canada	b
						Autres revenus	33
						Total des revenus	34
						Dépenses	
				231	232	Frais de gestion ¹	40
				47	49	Jetons de présence des administrateurs ¹	41
				25	73	Rétribution des dépositaires et des agents de transfert ¹	42
				—	10	Transfert aux réserves ¹	44
453	353	293	299	299	468	Intérêt versé	45
124	299	437	423	427	367	Impôt sur le revenu	46
619	783	707	1,124	679	1,012	Autres dépenses	48
1,196	1,435	1,437	1,846	1,708	2,211	Total des dépenses	49
5,410	6,234	8,658	5,311	5,231	8,377	Bénéfice net	51

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 28. Sociétés de placement à capital fixe
États financiers trimestriels — Estimations des bénéfices retenus

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars							
257,116	276,737	270,776	294,822	301,236	291,856	Solde au début du trimestre	61
						Ajouter:	
5,410	6,234	8,658	5,311	5,231	8,377	Bénéfice net	62
20,486	4,441	28,008	5,956	7,043	10,285	Gains (ou pertes) sur la vente de valeurs mobilières ¹	63
						Déduire:	
5,644	6,093	5,431	6,635	7,688	6,090	Dividendes déclarés	64
631	10,543	7,189	— 1,782	13,966	— 356	Autres rajustements ¹	65
276,737	270,776	294,822	301,236	291,856	304,784	Solde à la fin du trimestre	66

¹ Y compris les postes inexpliqués.

² Gains: après déductions des pertes encourues; pertes: après déductions des gains réalisés.

TABLE 29. Closed-end Funds
Quarterly estimates of Movements of Funds

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
	Sources ¹							
1	Sale of shares	1,951	4,912	541	6,928	297	- 2,903	67
2	Undistributed profit ²	1,998	82	864	- 140	- 162	1,127	- 18,322
3	Realized capital gains	3,898	1,863	1,209	875	7,217	5,039	20,724
4	Brokers ³	- 135	- 753	28	1,126	- 250	11	757
5	Chartered bank loans	2,035	- 6,530	- 48	- 5,672	3,258	- 516	- 196
6	Long term debt	-	-	- 683	385	- 12	- 4,525	- 37
7	Other liabilities ⁴	6,128	1,225	3,106	3,375	- 597	2,707	1,404
8	Total of items 1 to 7	15,875	799	5,017	6,877	9,751	940	4,397
	Applications ¹							
	Cash and demand deposits: ⁵							
9	In banks	- 5,081	- 1,043	7,022	- 3,137	1,260	- 2,178	1,810
10	Demand deposits in other institutions							
11	Foreign currency							
12	Canada treasury bills	- 1,028	150	208	311	- 381	- 288	-
13	Government of Canada	1,283	1,436	- 729	- 1,241	- 599	- 245	200
14	Provincial governments	221	- 286	- 2	- 99	-	- 130	- 250
15	Municipal governments							
16	Sales finance companies' notes	20,004	- 9,428	- 5,208	2,667	- 6,801	- 2,043	1,878
17	Commercial paper							
18	Bank term deposits							
19	Other term deposits							
20	Corporation bonds and debentures	- 398	- 811	3,512	- 4,993	- 226	- 259	- 729
21	Canadian preferred shares	2,951	- 1,764	5,155	1,932	2,524	147	2,636
22	Canadian common shares	- 1,414	12,921	- 5,552	8,936	10,721	5,153	- 1,910
23	Canadian mutual fund shares							
24	Foreign bonds, debentures, notes, etc.	- 319	259	39	748	- 387	- 43	- 185
25	Foreign shares	292	- 915	732	2,140	2,418	624	1,414
26	Subsidiary shares ⁶							
27	Advances to subsidiaries ⁶							
28	Other ⁷	- 636	280	- 160	- 387	1,222	202	- 467
29	Total of items 9 to 28	15,875	799	5,017	6,877	9,751	940	4,397

¹ Refer to text page 49.

² This item consists of net profit after deductions of dividends.

³ Amount due to brokers is shown after deducting amounts due from brokers and other payables.

⁴ Includes: Short term loans and notes payable, income taxes payable and other liabilities.

⁵ Includes: Term deposits up to and including fourth quarter 1968.

⁶ Included in item 22 prior to fourth quarter 1968.

⁷ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABEAU 29. Sociétés de placement à capital fixe

Estimations trimestrielles des mouvements de la trésorerie

1968				1969			N°
1	2	3	4	1	2		
milliers de dollars							
						Provenance ¹	
897	43,025	6,278	1,241	- 2,134	1,432	Vente d'actions	1
- 305	150	3,177	- 1,880	- 3,107	2,294	Bénéfices non répartis ²	2
20,486	4,441	28,008	5,956	304	8,321	Gains de capital réalisés	3
- 1,209	- 1,612	2,988	6,758	- 6,403	- 1,553	Agents de change ³	4
- 11,504	138	- 931	1,183	- 3,653	14,703	Emprunts des banques à charte	5
- 2	- 326	- 39	- 187	- 43	- 51	Dette à long terme	6
- 1,770	- 1,121	- 11,015	- 1,065	3,050	226	Autre passif ⁴	7
6,593	44,695	28,466	12,006	- 11,986	25,372	Total des postes 1 à 7	8
						Emploi ¹	
						Encaisse et dépôts à demande ⁵ :	
- 1,385	- 278	26,109	6,537	- 28,917	148	Dans les banques	9
				1,569	- 1,315	Dépôts à demande dans d'autres institutions	10
				309	- 406	Devises étrangères	11
-	20	- 5	-	59	940	Bons du Trésor du gouvernement du Canada	12
- 634	- 34	- 915	60	-	2,526	Obligations du gouvernement du Canada	13
- 94	22	19	- 37	- 63	- 4	{ Obligations des provinces	14
						{ Obligations des municipalités	15
8,977	- 918	- 11,970	4,669	{ 1,970	1,474	Billet à court terme des sociétés de financement de ventes	16
				{ - 8,519	5,520	Titres commerciaux	17
				17,107	- 6,248	Dépôts à terme dans les banques	18
				550	600	Autres dépôts à terme	19
- 959	564	479	1,126	- 6,273	- 102	Obligations des sociétés	20
- 1,768	- 1,868	563	- 3,624	425	- 68	Actions privilégiées canadiennes	21
1,442	41,351	10,273	{ 6,034	6,377	12,264	Actions ordinaires canadiennes	22
			{ 15	101	- 11	Actions de fonds mutuels canadiens	23
704	1,175	919	- 492	- 1,216	- 158	Obligations, billets, etc. étrangers	24
- 145	4,295	2,257	- 763	- 16,189	- 2,940	Actions étrangères	25
			- 2,354	21,991	{ 2,409	Actions des sociétés filiales ⁶	26
					{ 11,090	Avance des sociétés filiales ⁶	27
455	366	737	835	- 1,267	- 347	Autres ⁷	28
6,593	44,695	28,466	12,006	- 11,986	25,372	Total des postes 9 à 28	29

¹ Prière de se référer au texte page 49.

² Sert à désigner les bénéfices nets après déduction des dividendes.

³ Après déduction des montants dus par les agents de change et autres comptes à payer.

⁴ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁵ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁶ Compris dans le poste 22 avant le quatrième trimestre 1968.

⁷ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 30. Investment Dealers
Quarterly Estimates of Assets and Liabilities

No.		1966			1967			
		2	3	4	1	2	3	4
		thousands of dollars						
	Assets							
1	Cash on hand and demand deposits:							
a	In Canadian dollars:							
i	Cash and bank demand deposits ¹	21,877	6,876	9,245	14,038	11,603	31,087	17,017
ii	Deposits in other institutions	1,238	1,551	386	487	423	689	340
b	In foreign currency	1,749	1,747	718	622	6,310	1,170	521
2	Securities owned:							
a	Canadian:							
i	Bank term deposits	78,389	79,776	43,848	61,430	33,056	72,678	56,804
ii	Finance companies' paper	42,030	40,818	50,030	94,012	55,850	63,643	62,179
iii	Commercial paper	188,386	160,387	179,323	205,308	224,897	223,572	198,158
iv	Canada treasury bills	22,462	30,330	12,048	60,246	43,970	20,264	84,905
v	Government of Canada:							
A	Term less than 3 years	27,691	43,506	70,835	90,111	81,462	86,457	71,172
B	Term over 3 years	5,464	23,662	63,806	66,320	16,776	9,634	56,040
vi	Provincial governments	30,966	65,153	66,254	90,157	95,803	57,661	70,133
vii	Municipal governments	19,565	18,123	35,507	40,827	27,688	21,663	19,141
viii	Corporation and institution bonds	53,067	38,990	46,172	42,868	57,501	41,965	38,237
ix	Preferred and common shares	18,260	17,867	22,629	18,758	15,465	17,362	23,663
x	Other investments	350	5	203	1,100	757	479	431
b	Investments in foreign securities:							
i	Term deposits	3,738	1,820	10,487	2,639	5,942	5,625	4,030
ii	Other securities							
3	Loans and advances:							
a	Subsidiary and affiliated companies	638	412	1,369	1,515	1,388	2,423	2,970
b	Other loans and advances receivable	47,298	55,716	33,790	37,176	48,362	76,415	45,115
4	Land, buildings, furnitures, and leasehold improvements ²							
5	Stock exchange and grain exchange seats ²							
6	Other assets ²							
7	Total assets²	563,168	586,739	646,650	827,614	727,253	732,787	750,856
	Liabilities							
11	Loans:							
a	Bank overdrafts	409,623	395,473	481,696	559,120	524,095	549,597	548,476
b	Day to day loans	5,575	4,083	10,096	7,580	13,384	20,277	30,192
c	Call loans ²							
d	Secured loans under buy back or repurchase agreement ²							
e	Loans from parent, subsidiary, and affiliated companies	14,368	14,939	11,376	11,602	8,297	8,208	8,872
f	Other loans	136,040	172,459	132,296	224,838	178,907	166,094	134,259
12	Accounts payable and other liabilities							
	Shareholders' equity ²							
21	Share capital:							
a	Preferred shares ¹							
b	Common shares ²							
22	Retained earnings ²							
23	Reserves ²							
24	Total liabilities and shareholders' equity²	565,606	586,954	635,464	803,140	724,683	744,176	721,799

¹ Prior to 1966 demand deposits includes an undetermined amount of term deposits which are included from first quarter, 1966 in item 2 a.i.

² Some data not available prior to first quarter 1969.

³ Preferred shares also includes subordinate debentures.

TABLEAU 30. Courtiers de placement
Estimations trimestrielles de l'actif et du passif

1968				1969			
1	2	3	4	1	2		Nº
milliers de dollars							
						Actif	
						Encaisse et dépôts à demande:	1
						Dollars canadiens:	a
11,464	11,330	15,132	25,903	13,218	17,344	En caisse et dépôts à demande bancaires	
492	536	386	353	211	260	Dépôts dans d'autres institutions	ii
793	8,364	20,321	17,608	2,608	1,118	Devises étrangères	b
						Valeurs détenues:	
						Canadiennes:	
38,443	41,031	58,464	46,435	105,074	28,448	Dépôts à terme dans les banques	i
59,425	102,844	115,058	95,491	100,879	92,263	Titres de sociétés de financement des ventes	ii
141,237	188,576	206,862	230,161	150,557	207,322	Titres commerciaux	iii
122,754	102,195	56,485	56,212	98,468	148,605	Bons du Trésor du gouvernement du Canada	iv
						Obligations du gouvernement du Canada:	v
45,721	62,265	63,477	58,367	86,485	83,035	Echéance en moins de 3 ans	A
54,993	75,122	85,947	25,920	33,019	29,946	Echéance en plus de 3 ans	B
72,454	87,511	138,539	105,473	86,388	84,925	Obligations des provinces	vi
14,744	20,598	18,334	29,953	12,668	17,598	Obligations des municipalités	vii
29,025	39,830	44,362	34,315	34,688	31,413	Obligations des sociétés et institutions	viii
14,403	13,166	16,933	24,204	24,476	18,161	Actions privilégiées et ordinaires	ix
874	1,260	1,155	1,360	2,604	5,247	Autres placements	x
						Placement en valeurs étrangères:	b
2,219	2,770	2,279	1,726	8,224	8,973	Dépôts à terme	i
				4,008	4,110	Autres valeurs étrangères	ii
						Prêts et avances:	3
4,408	3,417	4,217	3,374	6,913	10,650	Sociétés filiales et affiliées	a
45,321	40,737	54,555	39,419	358,804	591,126	Autre prêts et avances à recevoir	b
				6,563	8,303	Terrains, immeubles, mobilier et améliorations locatives ²	4
				3,271	4,974	Adhésions à la bourse des valeurs mobilières et à la bourse des grains ² ...	5
				54,855	7,462	Autre actif ²	6
658,770	801,552	902,506	796,274	1,193,981	1,401,283	Total de l'actif ²	7
						Passif	
						Emprunts:	11
507,864	662,392	658,534	556,085	68,399	16,645	Découverts de compte de banque	a
32,877	23,602	11,830	8,230	221,024	234,056	Emprunts au jour le jour	b
				374,553	469,079	Emprunts remboursable sur demande ²	c
				32,288	109,670	Emprunts garantis en vertu de conventions de rachat ²	d
7,760	8,055	11,804	13,823	18,136	16,230	Emprunts d'une société mère, d'une filiale ou d'une société affiliée	e
151,542	117,206	224,696	244,247	66,222	47,211	Autres emprunts	f
				328,886	397,354	Comptes à payer et autre passif	12
						Part des actionnaires ²	
						Capital-actions:	21
				17,701	24,693	Actions privilégiées ³	a
				13,721	10,865	Actions ordinaires ²	b
				45,344	66,403	Benéfices retenus ²	22
				7,707	9,077	Réserves ²	23
700,043	811,255	906,864	822,385	1,193,981	1,401,283	Total du passif et de la part des actionnaires ²	24

¹ Ce poste comprenait aussi, avant 1966, un certain nombre de dépôts à terme; ils sont compris, à partir du premier trimestre de 1966 dans le poste 2 a i.

² Disponibles seulement à partir du premier trimestre de 1969.

³ Ce poste comprend aussi des obligations de deuxième rang.

METHODOLOGY AND SOURCES

Corporations and financial institutions submit financial data directly to Dominion Bureau of Statistics on a quarterly basis. While it may be desirable to obtain returns from every firm operating in Canada, the cost and resources involved in compiling, collecting, analysing and aggregating such a mass of statistics dictates the utilization of sampling and statistical techniques, particularly in industry groups comprising numerous small firms.

All large corporations are required to submit a return each quarter. For the balance of the companies, sampling techniques are utilized. The present sample is stratified into four size groups. The greater the total assets of a firm the larger the percentage of firms that are required to submit returns in that size strata. Conversely, the smaller the total assets, the smaller the percentage of firms required in the sample.

In most industry groups, each category in the balance sheet, revenue, expense and retained earnings statements are linked by size strata and by industry group directly to annual national revenue tabulations which covers all corporations in Canada submitting income tax returns. Quarterly sampling data by size strata and by industry group are then blown up to universe proportions, category by category on the basis of each category's relationship in the sample to the universe data. The resultant estimates for each category are revised (rebased) annually on the basis of the more current year national revenue tabulations.

National revenue universe base data are adjusted quarter by quarter to reflect the structure of the industry as it is made up in the quarter under consideration. This involves adjustments for reclassification of companies into or out of the industry group, mergers, spin-offs, consolidations, deconsolidation, etc.

In some industry groups, national revenue tabulations do not represent the entire industry. In such cases, a universe must be developed in order to have an universe base for the quarterly series. An example of this would be the local credit union series. For this series an annual census is conducted by officials of the department responsible for the regulations of credit unions in each province. Once these data are collected and compiled, each provincial department forwards the data on a national standardized form to DBS for further analysis and publication of an annual national report on credit unions in Canada.

MÉTHODOLOGIE ET SOURCES

Les sociétés et les institutions financières communiquent au Bureau fédéral de la statistique chaque trimestre les renseignements concernant leurs activités financières. Il serait souhaitable d'obtenir les chiffres de toutes les sociétés exerçant au Canada; mais le coût ainsi que le travail de collecte, de dépouillement, d'analyse et de groupement d'une telle masse de statistiques exige le recours à l'échantillonnage et aux techniques statistiques, en particulier en ce qui concerne les groupes réunissant un grand nombre de petites sociétés.

Toutes les grandes sociétés sont soumises à la déclaration trimestrielle. Pour les autres sociétés on procède par sondage. L'échantillon actuel est stratifié en quatre groupes de taille. Le nombre de sociétés soumises à la déclaration dans chaque strate est directement proportionnel à l'actif total des sociétés.

Dans la plupart des groupes on établit la relation directe entre chaque rubrique du bilan et de l'état des revenus, dépenses et bénéfices retenus par strate de taille et par groupe industriel et les statistiques annuelles du revenu national sur l'ensemble des sociétés qui produisent des déclarations d'impôt sur le revenu. Ensuite on groupe les chiffres par strate de taille et par groupe industriel obtenus à partir des sondages trimestriels afin de les amener aux proportions de l'univers, catégorie par catégorie, compte tenu de la relation par rapport à l'univers de chaque catégorie de l'échantillon. Les estimations ainsi calculées pour chaque catégorie sont révisées (nouvel univers) tous les ans à la lumière des statistiques courantes du revenu national.

Les données qui proviennent du revenu national et qui servent de base à l'univers sont rectifiées tous les trimestres afin de traduire la structure de l'industrie telle qu'elle se présente durant le trimestre considéré. Cette rectification tient compte de nouvelles sociétés, des sociétés exclues du secteur, des fusions, des absorptions, des concentrations, des décentralisations, etc.

Certains groupes industriels ne sont pas entièrement couverts par les statistiques du revenu national. Dans ce cas, il faut définir l'univers afin de disposer d'une base qui servira à l'établissement des séries trimestrielles. La série sur les caisses locales d'épargne et de crédit en fournit un exemple. En effet dans toutes les provinces le ministre chargé du contrôle des caisses d'épargne et de crédit fait un recensement annuel. Les renseignements recueillis sont dépouillés puis chaque ministère provincial les transmet sous une forme normalisée au B.F.S., qui en fait une analyse plus approfondie et les publie dans son bulletin annuel sur les caisses d'épargne et de crédit au Canada.

The data for the "Movement of Funds" statement are calculated from balance sheets and income statements which are reported quarterly to DBS. Every attempt is made to determine true flows from the information collected but total sources of funds and total applications of funds are not published as such on a quarterly basis as this would require a duplication of almost every category in the "Movement of Funds" statement. As a result, the decision was made to distinguish the most common sources and applications and maintain this segregation quarter by quarter. Users of this data who wish to utilize total sources and applications of funds may do so by rearranging this table. Total sources of funds may be obtained by picking up all positive items in the "Source" section and all negative items in the "Application" section. Total application of funds would consist of all positive items in the "Application" and all negative in the "Source" sections.

NATIONAL ACCOUNTING RECONCILIATION

Under present methods of national accounting, the operating results of all corporations within the nation are summarized. Due to conceptual differences between national accounting and business accounting, particularly in the area of non-cash outlays, the respective profits do not directly conform. To reconcile these two profit concepts, the following procedures may be utilized:

Industry net profit

Add:

- current income taxes
- deferred income taxes
- depreciation
- depletion
- provision for (transfer to) reserves

Deduct:

- dividends received from Canadian corporations
- capital gains reported as a revenue item
- charges to reserves and actual losses and write-offs charged as expense items
- capital cost allowances

Approximates:

National Accounts Corporation profit before taxes (item 3, Table 1, Catalogue No. 13-001)

Other national accounting conventions, such as the elimination of charitable contributions as expenses, affect profits to a lesser degree.

Les chiffres donnés sous la rubrique "Mouvements de la trésorerie" sont calculés à partir des bilans et des états des revenus envoyés trimestriellement au B.F.S. On s'efforce dans la mesure du possible de déceler les flux réels, à partir des renseignements recueillis, mais les totaux quant à la provenance et à l'emploi des fonds ne sont pas publiés comme tels trimestriellement, car il y aurait double emploi avec la rubrique "Mouvements de la trésorerie" dans presque toutes les catégories. Pour cette raison, on a décidé de distinguer les provenances et les emplois les plus courants et de s'en tenir à cette distinction pour les séries trimestrielles. Les utilisateurs qui désirent se servir des chiffres globaux de la provenance et de l'emploi des fonds peuvent obtenir ces chiffres à partir de ce tableau. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi". La totalité des emplois sera la somme des postes positifs de la section "Emploi" et des postes négatifs de la section "Provenance".

CONCILIATION AVEC LA COMPTABILITÉ NATIONALE

Les méthodes de comptabilité nationale employées actuellement permettent la récapitulation des résultats d'exploitation de l'ensemble des sociétés du pays. Étant donné les différences d'ordre théorique entre la comptabilité nationale et la comptabilité des entreprises, en particulier dans la section qui concerne les dépenses n'exigeant pas de déboursés en espèces, les bénéfices ne concordent pas dans les deux systèmes. Afin de les faire concorder, on peut procéder de la manière suivante:

Bénéfices nets de l'industrie

Ajouter:

- impôts courants sur le revenu
- impôts différés sur le revenu
- amortissement
- épuiement
- provision pour (ou transferts aux) réserves

Déduire:

- dividendes payés par les sociétés canadiennes
- gains de capital déclarés au poste des revenus montants portés aux réserves et pertes réelles ou défalquées imputées sur les dépenses
- allocation du coût en capital

Donnant un aperçu approximatif des:

bénéfices des sociétés (comptes nationaux) avant les impôts (poste 3, Tableau 1, numéro de catalogue 13-001)

D'autres principes de la comptabilité nationale comme par exemple l'élimination des versements aux oeuvres de charité au titre des dépenses, ont une moins grande influence sur les bénéfices.

LIST OF GROUPS

The following is a tentative list of financial institutions or financial intermediaries which are or will be included in this publication:

Chartered banks
Life insurance companies
Fire and casualty insurance companies

Trust companies
Mortgage companies
Local credit unions
Central credit unions
Investment dealers
Sales finance and consumer loan companies

Business finance companies
Mutual funds
Closed-end funds
Investment-management companies
Real estate operators and developers
Agents and brokers
Miscellaneous financial companies

Definitions of Groups

Fire and Casualty Insurance Companies

This group covers fire and casualty insurance companies (including Canadian reinsurance companies) operating in Canada under the Canadian and British Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and sickness branches of life insurance companies are not included nor are the numerous but very small local or parish mutual companies.

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts.

Balance sheet and income statement data includes both company funds (shareholders' equity) and guaranteed funds (deposits and certificates). Estate, trust and agency funds are not included.

Mortgage Companies

This group consists of all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other companies which raise funds from the public (either directly or through publicly owned parent companies) primarily for mortgage lending activities. Privately financed mortgage companies are not included in this industry group.

LISTE DES GROUPES

La liste suivante est un projet de liste des institutions financières ou des intermédiaires financiers qui sont inclus (ou le seront) dans la présente publication:

Banques à charte
Sociétés d'assurance-vie
Sociétés d'assurance-incendie et d'assurances générales
Sociétés de fiducie
Sociétés de prêts hypothécaires
Caisses locales d'épargne et de crédit
Caisses centrales d'épargne et de crédit
Courtiers de placement
Sociétés de financement des ventes et de prêts aux consommateurs
Sociétés de financement des entreprises
Fonds mutuels
Sociétés de placement à capital fixe
Sociétés de gestion de placements
Entrepreneurs et aménageurs fonciers
Agents et courtiers
Sociétés financières diverses

Définition des groupes

Sociétés d'assurance-incendie et d'assurances générales

Ce groupe comprend les sociétés d'assurance-incendie et d'assurances générales (y compris les sociétés canadiennes de réassurance) exerçant au Canada aux termes de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères et des lois provinciales correspondantes. Les divisions "accident" et "maladie" des sociétés d'assurance-vie en sont exclues, ainsi que les nombreuses petites mutuelles locales ou paroissiales.

Sociétés de fiducie

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes.

Les statistiques tirées des bilans et des états des revenus couvrent à la fois les fonds de la société (part des actionnaires) et les fonds garantis (dépôts et certificats). Les successions, les fonds de fiducie et les fonds administrés ne sont pas compris.

Sociétés de prêts hypothécaires

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies de prêt, les sociétés qui délivrent des certificats d'épargne et les autres sociétés qui réunissent des fonds du public (soit directement, soit par l'intermédiaire de sociétés mères qui sont des sociétés publiques) principalement en vue de prêts hypothécaires. Les sociétés de prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Local Credit Unions

This group includes all credit unions chartered by provinces to carry on credit union activities within the respective province except inactive credit unions, the majority of which have had their charters cancelled.

Central Credit Unions

This group consists of leagues and other organizations that are organized as a central body to perform such services as accounting, financial, credit, investment, etc., for local credit unions as members of the league. In most provinces there is only one such central body whereas some provinces may have as many as 5 or 6, each having its own local credit union membership. Central Credit Unions generally provide services only for the local credit union organization but there are also Centrals that deal directly with individual credit union members.

Sales Finance and Consumer Loan Companies

This group covers firms which are in the business of financing goods and services purchased at the factory, wholesale, or retail levels and of lending money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. Excluded from this group are: wholly-owned subsidiaries which have been formed to finance only the goods and services of the parent company; companies primarily engaged in lending activities to corporations such as factoring companies and holding-management companies; and companies engaged in financing home improvement purchases. This group as herewith defined covers approximately the same firms as those in the DBS publication, "Credit Statistics".

Sales finance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either as divisions or through wholly-owned subsidiaries. Where the activities are carried out through wholly-owned subsidiaries the parent company generally submits a consolidated return.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value.

Caisses locales d'épargne et de crédit

Ce groupe comprend toutes les caisses d'épargne et de crédit autorisées par charte provinciale à opérer dans leur domaine sur le territoire de la province, à l'exception des caisses inactives, dont la majorité se sont vu retirer leur charte.

Caisses centrales d'épargne et de crédit

Ce groupe comprend les ligues et autres organismes constitués en organisation centrale afin de fournir aux caisses locales faisant partie de la ligue des services financiers et des services de comptabilité de crédit, de placement, etc. Dans la plupart des provinces il n'existe généralement qu'un seul organisme de ce genre, mais dans certaines provinces il peut y en avoir 5 ou 6, chacun desservant les caisses locales membres. Les caisses centrales d'épargne et de crédit ne fournissent généralement leurs services qu'aux caisses locales affiliées à l'organisme, mais il existe aussi des centrales qui font affaires directement avec les sociétaires.

Sociétés de financement des ventes et de prêts aux consommateurs

Ce groupe comprend les sociétés qui s'occupent du financement des marchandises et des services achetés à l'usine, chez les grossistes ou chez les détaillants, qui prêtent de l'argent à des particuliers contre une reconnaissance de dette ou une hypothèque mobilière. Les sociétés exerçant aux termes de la Loi sur les petits prêts sont incluses dans ce groupe. En sont exclues: les filiales en propriété exclusive qui ont été formées uniquement pour financer les achats de marchandises et le paiement de services à la société mère; les sociétés se livrant principalement aux prêts à des sociétés, comme par exemple les sociétés de factorage et de gestion de placements, ainsi que les sociétés qui se livrent au financement des achats en vue de l'amélioration des maisons. Ce groupe, tel qu'il est actuellement défini, comprend approximativement les mêmes sociétés que la publication du B.F.S. intitulée "La statistique du crédit".

En raison de la difficulté de séparer leurs activités en deux groupes, on a placé les sociétés de financement des ventes et celles de prêts aux consommateurs dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit qu'elles comportent plusieurs divisions, soit par l'intermédiaire de filiales en propriété exclusive. Dans le cas des filiales en propriété exclusive, la société mère n'envoie généralement qu'une seule et même déclaration.

Fonds mutuels

Ce groupe comprend les sociétés dont l'essentiel de l'actif constitue un portefeuille des différents types de valeurs mobilières et où le public peut acheter un nombre quelconque d'actions à un prix fixé en fonction de la valeur nette au cours et revendre toute quantité d'actions à la valeur nette au cours.

Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are commonly referred to as open-end funds.

Excluded are those funds set up to operate pension plans, special non-resident owned funds, investment clubs, and other mutual funds the shares of which are not available to the general public.

Closed-end Funds

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds listed in the Financial Post Survey of Investment Funds. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could change drastically the published figures.

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stockbrokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Comme le nombre d'actions en circulation change continuellement selon les achats et les ventes d'actions des clients, les sociétés de ce groupe sont également appelées sociétés de placement à capital variable.

Sont exclus de ce groupe les fonds établis en vue de l'administration de régimes de pensions, les fonds spéciaux des non-résidents, les clubs de placement et les autres fonds mutuels dont les actions ne sont pas accessibles au grand public.

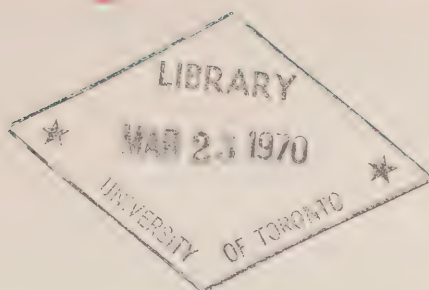
Sociétés de placement à capital fixe

Les sociétés de placement à capital fixe ont un point commun avec les fonds mutuels en ce que l'essentiel de leur actif consiste en valeurs mobilières. La ligne de conduite en matière de placement et les buts de nombreuses sociétés de placement à capital fixe sont également similaires à ceux des fonds mutuels. Cependant, les sociétés de placement dont le seul but est le contrôle financier et la gestion sont comprises dans un autre groupe. Il n'est pas facile de définir ce groupe avec précision en raison, d'une part, des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donnée dans le relevé des fonds de placement publié par le *Financial Post*. Il faut toutefois signaler à ceux qui utiliseront ces statistiques que les totaux publiés pourraient être radicalement modifiés par la reclassification d'un petit nombre de sociétés.

La principale différence entre ce groupe et celui des fonds mutuels est que dans les sociétés de placement à capital fixe les actions ne sont pas rachetées à la valeur nette au cours. Une fois les actions mises en vente au public, le nombre d'actions en circulation reste constant. Les actions de ces sociétés ne peuvent être achetées qu'à un détenteur antérieur et les propriétaires d'actions ne peuvent les vendre que s'ils trouvent preneur.

Courtiers de placement

Ce groupe comprend les sociétés qui jouent le rôle dirigeant lors des transactions de valeurs mobilières. Les agents de change et, dans la mesure du possible, les activités de courtage des courtiers de placement sont exclus. On a accepté le chiffre global de l'ensemble des activités dans les cas où les courtiers de placement ne tiennent pas une comptabilité distincte de leurs activités de courtage.



Financial Institutions

FINANCIAL STATISTICS

THIRD QUARTER 1969

Institutions financières

STATISTIQUES FINANCIÈRES

TROISIÈME TRIMESTRE 1969



DOMINION BUREAU OF STATISTICS — BUREAU FÉDÉRAL DE LA STATISTIQUE

Business Finance Division — Division des finances des entreprises

Financial Institutions Section — Section des Institutions financières

FINANCIAL INSTITUTIONS — FINANCIAL STATISTICS

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SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- ^p preliminary figures.
- ^r revised figures.
- x confidential to meet secrecy requirements of the Statistics Act.

SIGNES CONVENTIONNELS

Les signes conventionnels suivants sont employés uniformément dans les publications du Bureau fédéral de la statistique:

- .. nombres indisponibles.
- ... n'ayant pas lieu de figurer.
- néant ou zéro.
- nombres infimes.
- ^p nombres provisoires.
- ^r nombres rectifiés.
- x confidentiel en vertu des dispositions de la Loi sur la statistique relatives au secret.

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INTRODUCTION

The present publication contains financial statistics for fire and casualty insurance companies, trust companies, mortgage companies, local credit unions, central credit unions, sales finance and consumer loan companies, mutual funds, closed-end funds and investment dealers. As information becomes available, this report will be expanded to include financial statistical tables on chartered banks, life insurance companies, business finance companies, holding companies, real estate operators and developers and other in the finance, insurance and real estate industry. Quarterly balance sheet data for the groups included in this report are available back to the period indicated below:

	Balance sheet data available from
Fire and casualty insurance companies	1st quarter 1966
Trust companies	1st quarter 1961
Mortgage companies	2nd quarter 1960
Local credit unions	1st quarter 1967
Central credit unions	1st quarter 1967
Sales finance and consumer loan companies	2nd quarter 1960
Mutual funds	2nd quarter 1963
Closed-end funds	2nd quarter 1963
Investment dealers	4th quarter 1962

Balance sheet and income statement tables as published in this report represent estimated data for the industry group in its entirety, as the industry was made-up in the quarter under consideration. The data, thus, should be used with caution when changes from one period to the next are examined. Major distortions to the industry group could occur as a result of mergers, amalgamations, consolidations, deconsolidations, spin-offs, reclassification of companies into or out of the group, reclassification of categories, etc. The accompanying movement of funds statements are designed to provide a more accurate yardstick for studying period to period changes within an industry. In the latter mentioned tables, non-cash outlays are eliminated, insofar as possible, leaving the data to reflect more closely the real financial transactions.

La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs, les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. A mesure que de nouvelles données seront connues, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:

	Bilan depuis
Sociétés d'assurance-incendie et d'assurances générales	1er trim. 1966
Sociétés de fiducie	1er trim. 1961
Sociétés de prêts hypothécaires	2e trim. 1960
Caisses locales d'épargne et de crédit	1er trim. 1967
Caisses centrales d'épargne et de crédit	1er trim. 1967
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim. 1960
Fonds mutuels	2e trim. 1963
Sociétés de placement à capital fixe	2e trim. 1963
Courtiers de placements	4e trim. 1962

Les chiffres des bilans et des états des revenus qui sont publiés ici sont les chiffres estimatifs de l'ensemble du groupe pour le trimestre considéré. Par conséquent, ils sont sujets à caution lorsqu'il s'agit d'analyser le changement d'une période à l'autre car la physionomie du groupe peut avoir été profondément modifiée en raison de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, de reclassifications de sociétés, de reclassifications de catégories, etc. Les tableaux complémentaires indiquant les mouvements de la trésorerie ont pour objet de fournir des repères plus précis permettant l'étude des changements survenus d'une période à l'autre dans une branche d'activité. Dans ces derniers tableaux, on a éliminé, autant que possible, les dépenses n'exigeant pas de déboursés en espèces de sorte que les chiffres traduisent seulement les transactions financières régulières.

TABLE 1. Fire and Casualty Insurance Companies
 Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

No.		1966	1967				1968
		4	1	2	3 ¹	4	1
		thousands of dollars					
	Assets¹						
1	Cash on hand and demand deposits:						
a	Cash and bank deposits	97,433	65,944	79,178	89,096	103,913	59,461
b	Demand deposits in other institutions	16,413	15,543	12,372	11,541	7,572	4,454
2	Foreign currency	1,342	83	201	204	124	751
3	Investments:						
a	Investments in Canadian securities:						
i	Canada treasury bills	15,549	12,547	10,679	12,733	16,542	15,230
ii	Government of Canada	509,277	507,858	498,537	502,123	515,075	530,631
iii	Provincial governments	360,499	381,107	389,975	425,748	433,833	443,400
iv	Municipal governments	137,117	140,264	143,195	147,471	154,694	152,262
v	Sales finance paper	26,689	14,589	12,868	7,589	5,035	5,086
vii	Commercial paper				12,598	11,621	9,797
vii	Term deposits in chartered banks				20,203	24,153	19,120
viii	Term deposits with trust and mortgage companies				13,530	13,556	13,620
ix	Corporate bonds and debentures	216,253	235,489	250,211	250,392	261,766	267,557
x	Collateral loans	708	2,713	1,152	1,581	882	2,661
b	Mortgages	21,079	22,390	22,468	23,765	25,586	27,646
c	Preferred and common shares	244,073	257,133	270,205	280,993	292,337	294,929
d	Investments in and advances to subsidiaries				1,952	2,628	2,765
e	Investments in foreign securities	86,469	91,623	89,533	79,503	81,989	85,331
4	Real estate	39,253	39,629	39,434	41,911	37,767	38,191
6	Amounts due from:						
a	Other insurance companies				30,045	33,749	29,303
b	Agents and uncollected premiums				238,306	219,898	240,716
7	Deposits with reinsurers	10,164	10,626	13,254	4,831	2,730	5,902
8	All other assets	258,869	283,974	316,460	49,396	58,123	66,457
9	Total assets	2,041,187	2,081,512	2,149,722	2,245,511	2,303,573	2,315,270
	Liabilities²						
11	Unearned premiums				709,086	709,730	698,566
14	Provision for unpaid claims				626,738	667,031	679,394
15	Amounts due to:						
a	Other insurance companies				32,390	42,237	28,612
b	Agents and return premiums payable				3,422	5,867	2,738
16	Taxes due and accrued				30,612	34,342	27,593
17	Deposits by reinsurers				33,675	33,400	37,995
18	All other liabilities				48,163	52,558	70,369
	Shareholders' equity and head office accounts						
21	Paid in capital				85,792	89,589	87,812
22	Reserves:						
a	Investment, contingency and general reserves				32,273	38,821	42,414
b	Additional policy reserves				13,760	11,624	12,450
c	Fair insurance reserve				1,847	1,707	2,397
23	Retained earnings				264,645	281,831	285,186
24	Head office accounts				363,108	334,836	339,744
25	Total liabilities and head office accounts				2,245,511	2,303,573	2,315,270

¹ Some data not available prior to third quarter, 1967.

² Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.

TABLEAU 1. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles de l'actif, du passif, de la part des actionnaires et des comptes du siège social

1968			1969				N°
2	3	4	1	2	3		
milliers de dollars							
						Actif ²	
66,076	90,967	97,676	58,382	75,498	83,455	Encaisse et dépôts à demande:	1
6,647	15,408	11,895	7,993	8,556	16,952	En caisse et dans les banques à charte	a
						Dépôts à demande dans d'autres institutions	b
154	156	146	131	127	144	Devises étrangères	2
						Placements:	3
						Placements en valeurs canadiennes:	a
7,951	13,442	13,729	24,542	18,855	18,654	Bons du Trésor du gouvernement du Canada.....	i
529,594	531,363	525,566	504,859	513,019	556,862	Obligations du gouvernement du Canada.....	ii
446,547	465,474	482,950	499,713	493,096	487,373	Obligations des provinces	iii
152,994	156,352	160,000	163,907	160,687	167,570	Obligations des municipalités	iv
5,159	4,580	4,402	3,314	5,634	10,779	Titres de sociétés de financement des ventes	v
13,243	17,792	17,860	17,438	20,022	37,136	Titres commerciaux.....	vi
20,674	25,222	24,230	20,280	13,907	20,042	Dépôts à terme dans les banques à charte	vii
13,218	14,648	14,234	12,777	15,564	12,557	Dépôts à terme dans les sociétés de fiducie et de prêts hypothécaires.	viii
274,125	289,176	295,542	298,383	313,202	326,014	Obligations des sociétés	ix
1,146	1,396	346	940	558	2,555	Prêts sur nantissement.....	x
28,590	29,046	31,541	30,520	31,494	33,835	Hypothèques.....	b
309,032	325,967	350,344	359,801	373,132	380,522	Actions privilégiées et ordinaires	c
2,596	3,354	9,217	4,090	5,173	7,272	Placements dans les filiales et avances faites à celles-ci	d
89,002	86,669	75,438	74,465	70,599	70,716	Placements en valeurs étrangères	e
41,422	41,754	44,417	43,462	42,350	42,275	Biens immobiliers	4
						Montants dus par:	5
36,488	36,388	38,382	41,626	42,365	31,480	D'autres sociétés d'assurances	a
295,428	269,014	250,000	275,509	305,081	325,006	Des agents et sous forme de primes non touchées.....	b
7,976	7,653	8,423	11,132	11,289	11,264	Dépôts chez les réassureurs	7
61,515	49,756	59,525	55,516	65,487	59,737	Tout autre actif	8
2,409,577	2,475,577	2,515,863	2,508,780	2,585,695	2,701,200	Total de l'actif	9
						Passif ²	
743,335	751,797	749,052	723,769	774,985	806,842	Primes non acquises.....	11
680,157	713,291	751,286	789,735	766,539	840,330	Provision pour sinistres non payés	14
						Montants dus à:	15
37,350	35,184	43,251	42,525	36,213	36,236	D'autres sociétés d'assurances	a
2,858	3,199	4,657	4,183	3,405	4,389	Des agents et sous forme de prime ristournées	b
24,140	26,358	25,064	17,666	20,450	23,739	Impôts dus et courus.....	16
41,431	41,660	44,934	41,615	44,273	43,851	Dépôts effectués par les réassureurs.....	17
58,093	59,855	55,388	62,046	86,928	70,202	Tout autre passif.....	19
						Part des actionnaires et comptes du siège social	
88,666	88,864	88,415	89,214	89,937	91,812	Capital versé	21
						Réserves:	22
42,311	40,869	43,202	38,964	45,455	49,083	Placements, éventualités et réserves générales	a
11,371	11,644	11,916	11,937	12,260	12,588	Réserves supplémentaires pour polices.....	b
1,311	1,313	1,523	1,231	1,295	1,243	Fonds (réserve) du surplus de l'assurance contre la grêle.....	c
305,454	321,593	330,040	341,386	351,773	356,455	Bénéfices retenus	23
373,100	379,950	367,135	344,509	352,182	364,430	Comptes du siège social	24
2,409,577	2,475,577	2,515,863	2,508,780	2,585,695	2,701,200	Total du passif et de la part des actionnaires et comptes du siège social.	25

¹ Disponibles seulement à partir du troisième trimestre de 1967.

² Les montants sont inscrits à leur valeur comptable et comprennent tous les avoirs qui se rapportent à l'activité des sociétés au Canada. Les chiffres de l'actif, du passif et des bénéfices retenus au titre de l'activité à l'étranger de sociétés canadiennes sont exclus dans la mesure du possible.

TABLE 2. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

No.		1966	1967				1968
		4	1	2	3 ¹	4	1
		thousands of dollars					
	Revenue, expenses, and retained earnings accounts ¹						
31	Net premiums written	323,246	295,219	366,724	348,523	341,717	319,394
	Deduct:						
32	Changes in unearned premiums and additional policy reserves	- 2,200	- 4,681	53,230	8,461	- 907	- 10,245
33	Net premiums earned	325,446	299,900	313,494	340,062	342,634	329,639
	Deduct:						
34	Net claims incurred	215,808	175,996	161,284	213,305	236,735	215,172
35	Other underwriting expenses	119,651	113,819	123,072	96,907	128,075	113,590
36	Underwriting gain	- 10,013	10,085	29,138	29,850	- 22,186	877
	Add:						
37	Profit from investment account	23,282	17,934	20,130	22,922	24,222	21,967
38	Profits accruing to Canadian companies from foreign branch operations.				191	980	1,136
39	Profit on sale or maturity of assets	1,147	27	525	351	- 2,060	- 1,622
40	Other income				346	380	295
	Deduct:						
41	Income taxes				11,336	6,361	7,397
42	Dividends declared				1,839	1,102	2,537
43	Transfers to (from) head office				3,879	- 4,651	- 4,831
44	Transfers to (from) reserves				- 108	6,238	4,283
45	Other charges and unaccounted items				193	3,372	5,004
	Add:						
46	Retained earnings (including head office accounts) at beginning of quarter.				591,232	627,753	616,667
47	Retained earnings (including head office accounts) at end of quarter.				627,753	616,667	624,930

¹ Some data not available prior to third quarter, 1967.

TABLEAU 2. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des revenus, des dépenses et des bénéfices retenus

1968			1969				N°
2	3	4	1	2	4		
milliers de dollars							
						Comptes des revenus, des dépenses et des bénéfices retenus ¹	
387,687	353,896	362,077	351,422	393,168	400,530	Primes souscrites nettes	31
						Déduire:	
42,891	8,735	- 8,550	- 25,262	51,539	45,276	Variations des primes non acquises et des réserves supplémentaires pour police.	32
344,796	345,161	370,627	376,684	341,629	355,254	Primes nettes acquises	33
						Déduire:	
193,166	213,998	242,114	253,189	197,557	253,442	Sinistres réalisés nets	34
120,080	118,342	137,897	132,801	133,385	127,685	Autres frais d'exploitation	35
31,550	12,821	- 9,384	- 9,306	10,687	- 25,873	Bénéfice d'exploitation	36
						Ajouter:	
25,480	24,023	28,731	26,957	25,232	27,235	Bénéfice du compte de placement	37
95	-	1,178	295	76	- 25	Bénéfice revenant aux sociétés canadiennes au titre de sucursales étrangères.	38
139	- 1,298	6,383	- 3,800	1,561	1,570	Gains sur ventes ou maturité d'actif	39
924	- 700	883	348	- 10	612	Autre revenu	40
						Déduire:	
10,356	7,718	4,767	9,078	7,690	6,925	Impôt sur le revenu	41
1,384	2,487	2,151	4,571	2,426	1,681	Dividendes déclarés	42
- 1,431	6,012	14,542	10,803	2,387	- 6,519	Transferts au (du) siège social	43
- 455	- 619	2,732	1,939	4,552	3,628	Transferts aux (des) réserves	44
- 5,290	- 3,741	7,967	- 617	2,431	- 19,126	Autres frais et les postes inexpliqués	45
						Ajouter:	
624,930	678,554	701,543	697,175	685,895	703,955	Bénéfices retenus, y compris les comptes du siège social au début du trimestre.	46
678,554	701,543	697,175	685,895	703,955	720,885	Bénéfices retenus y compris les comptes du siège social à la fin du trimestre.	47

¹ Disponibles seulement à partir du troisième trimestre de 1967.

TABLE 3. Fire and Casualty Insurance Companies
Quarterly Estimates of Movements of Funds

N ^o		1967				1968
		1	2	3	4	1
		thousands of dollars				
	Sources ¹					
	Internal:					
1	Underwriting gain				- 22,186	877
2	Profit or investment account				24,222	21,967
3	Profits accruing to Canadian companies from foreign branch operations				980	1,136
4	Other income				380	295
5	Unearned premiums				644	- 11,164
6	Provision for unpaid claims				40,293	12,363
	External:					
	Amounts due to:					
7	Insurance companies				9,847	- 13,625
8	Accounts payable				2,445	- 3,129
9	Taxes due and accrued				4,330	- 6,749
10	Deposits by reinsurers				- 275	4,595
11	Other liabilities				4,361	17,811
12	Paid up capital				3,797	- 1,777
13	Transfer from (to) head office				4,651	4,831
14	Total of items 1 to 13				73,489	27,431
	Applications ¹					
15	Dividends				1,102	2,537
16	Income taxes				6,361	7,397
17	Other charges including unaccounted items				2,000	1,911
	Demand deposits:					
18	Banks	- 31,000	13,000	10,000	14,817	- 44,452
19	Other	- 1,000	- 3,000	- 1,000	- 3,969	- 3,118
20	Foreign currency	- 1,000			- 80	627
	Investments:					
21	Treasury bills	- 3,000	- 2,000	2,000	3,809	- 1,312
22	Government of Canada	- 1,000	- 9,000	4,000	12,952	16,326
23	Provincial governments	21,000	9,000	36,000	8,085	10,210
24	Municipal governments	3,000	3,000	4,000	7,223	- 2,212
25	Sales finance paper				- 2,554	51
26	Commercial paper	- 12,000	- 2,000	7,000	- 977	- 1,824
27	Term deposits (other)				3,950	- 5,033
28	Corporate bonds	19,000	15,000	14,000	26	64
29	Central bank	2,000	- 2,000	1,000	15,278	6,182
30	Mortgages			1,000	- 700	1,779
31	Preferred and common shares			1,000	1,821	2,060
32	Partnerships and other shares	13,000	13,000	11,000	13,404	4,457
33	Subsidiaries				676	137
34	Foreign securities	5,000	- 2,000	- 8,000	2,486	3,342
35	Real estate			2,000	- 4,144	424
	Amounts due from:					
36	Insurance companies				3,704	- 4,446
37	Agents				- 18,408	20,818
38	Deposits with reinsurers		3,000	- 8,000	- 2,100	3,172
39	Other assets	25,000	32,000	21,000	8,727	8,334
40	Total of items 15 to 39				73,489	27,431

¹ Refer to text page 49.

TABLEAU 3. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des mouvements de la trésorerie

1968			1969				
2	3	4	1	2	3		N°
milliers de dollars							
						Provenance ¹	
						Interne:	
31,550	12,821	- 9,384	- 9,306	10,687	- 25,873	Bénéfice d'exploitation	1
25,480	24,023	28,731	26,957	25,232	27,235	Bénéfice compte de placement	2
95	-	1,178	295	76	- 25	Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères	3
2,238	- 427	1,365	4,085	377	817	Autre revenu	4
40,491	8,462	- 2,745	- 24,352	51,216	14,823	Primes non acquises	5
549	34,121	37,995	36,153	8,990	51,583	Provision pour sinistres non payés	6
						Externe:	
						Montants dus:	
8,738	- 2,166	8,067	- 726	- 6,312	- 3,277	Aux sociétés d'assurance	7
120	341	1,458	- 474	- 778	984	Aux agents	8
- 3,453	2,218	- 1,294	- 3,319	2,784	3,289	Impôts dus et courus	9
936	229	3,274	- 7,398	2,658	- 422	Dépôts effectués par les réassureurs	10
- 10,059	1,764	- 2,204	2,690	- 6,524	15,461	Autre passif.....	11
993	198	- 440	779	723	1,875	Capital versé.....	12
1,431	- 6,012	- 9,163	- 3,740	2,387	- 6,519	Transferts du (au) siège social	13
99,109	75,572	56,829	21,644	91,516	79,951	Total des postes 1 à 13.....	14
						Emploi ¹	
2,384	2,487	2,151	4,571	2,426	1,681	Dividendes.....	15
12,356	7,718	4,767	9,078	7,690	6,925	Impôt sur le revenu.....	16
- 1,459	2,965	3,359	11,735	6,046	- 9,390	Autres frais et postes inexpliqués	17
6,615	24,891	6,700	- 39,294	17,116	7,957	Dépôts à demande:	
2,193	8,761	- 3,513	- 3,902	563	8,188	Les banques	18
						Autres.....	19
- 597	2	- 10	- 15	- 4	17	Devises étrangères.....	20
						Placements:	
- 7,279	5,491	287	10,813	- 5,687	- 201	Bons du Trésor	21
- 4,101	1,769	- 5,797	- 19,099	8,160	31,143	Obligations du gouvernement au Canada.....	22
2,732	18,927	17,476	17,763	- 6,617	- 12,723	Obligations des provinces	23
732	3,358	3,648	3,907	- 3,220	4,683	Obligations des municipalités	24
73	- 579	- 178	- 1,088	2,320	1,745	Titres des sociétés de financement.....	25
4,381	4,549	68	- 422	2,584	17,114	Titres commerciaux	26
1,554	4,548	- 992	- 3,950	- 6,373	6,135	Dépôts à terme (les banques).....	27
2,766	1,430	- 414	- 1,457	2,787	- 3,007	Dépôts à terme (autre)	28
465	15,051	6,366	3,841	15,145	11,812	Obligations des sociétés.....	29
- 1,515	204	- 1,050	594	- 382	997	Prêts sur nantissement	30
944	456	2,495	- 1,021	974	2,341	Hypothèques	31
13,923	13,147	21,059	9,192	11,444	7,390	Actions privilégiées et ordinaires	32
11	758	5,863	- 5,127	1,083	399	Filiales	33
3,671	- 2,287	- 851	- 973	- 3,866	117	Valeurs étrangères	34
3,231	332	2,663	- 955	- 1,112	- 75	Biens immobiliers	35
						Montants dus par:	
7,185	- 100	1,994	3,244	739	- 10,885	Les sociétés d'assurance	36
43,147	- 26,224	- 19,014	25,509	29,572	16,003	Les agents.....	37
2,074	- 323	770	2,709	31	- 25	Dépôts chez les réassureurs.....	38
3,623	- 11,759	8,973	- 4,009	10,097	- 8,390	Autre actif.....	39
99,109	75,572	56,829	21,644	91,516	79,951	Total des postes 15 à 39.....	40

¹ Prière de se référer au texte page 49.

TABLE 4. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

N		1966		1967				1968
		3	4 ¹	1	2	3	4	1
		thousands of dollars						
	Assets²							
1	Cash on hand and demand deposits:							
a	In Canadian dollars:							
i	Cash and bank demand deposits	64,675	72,610	53,741	49,683	40,816	78,973	40,315
ii	Demand deposits in other institutions	4,461	2,250	3,948	3,548	3,636	3,851	4,931
2	Foreign currency	12,919	13,124	10,680	14,855	7,668	10,605	36,856
3	Investments:							
a	Investments in Canadian securities:							
i	Canada treasury bills	4,439	16,197	13,300	6,420	11,928	9,844	29,145
ii	Government of Canada	390,693	421,595	398,884	421,079	424,542	444,797	468,081
iii	Provincial governments	208,584	229,361	259,987	284,577	285,317	285,330	265,503
iv	Municipal governments	121,848	126,873	143,186	127,302	118,544	110,825	117,864
v	Sales finance notes		131,012	159,375	114,831	119,279	98,913	132,405
vi	Commercial paper		63,943	141,892	102,245	93,962	49,777	53,055
vii	Bank term deposits		72,031	62,720	71,998	142,192	170,167	108,896
viii	Term deposits, other institutions		17,979	25,693	18,271	16,368	14,386	12,144
ix	Corporation bonds	258,181	240,437	278,922	291,654	298,737	290,582	314,612
x	Collateral loans	127,749	119,627	128,309	109,914	113,582	114,677	141,857
b	Mortgages and sales agreements:							
i	NHA loans		493,038	499,852	498,848	496,233	506,225	512,514
ii	Conventional mortgage loans		1,675,909	1,704,471	1,772,013	1,851,150	1,908,035	1,954,983
c	Canadian preferred and common shares	80,412	83,299	83,489	84,185	86,397	85,121	88,045
d	Foreign securities	11,321	14,179	17,645	18,338	15,249	23,457	23,153
e	Subsidiary and affiliated companies:							
i	Shares							
ii	advances, etc.		30,968	30,103	32,536	32,908	33,416	31,703
							31,703	31,854
4	Interest, dividends and rent receivable ³		24,019	37,283	39,260	43,385	38,155	42,282
5	Real estate and equipment	47,751	46,298	47,381	52,362	53,853	51,920	52,707
6	Other assets	21,817	28,789	27,981	31,153	31,066	25,521	29,106
7	Total assets³	3,869,250	3,922,673	4,131,275	4,145,444	4,287,320	4,352,864	4,460,308
	Liabilities							
11	Demand and savings deposits:							
a	Chequing	561,220	556,702	570,955	577,134	576,828	571,515	556,810
b	Non-chequing	545,020	539,071	537,592	550,212	588,708	591,267	604,713
12	Term deposits, original term of:							
a	Less than one year		611,081	704,869	589,790	618,789	623,367	613,474
b	One to six years		1,785,348	1,835,531	1,953,689	2,007,500	2,084,717	2,174,263
c	Over six years		29,632	32,268	33,463	31,756	32,278	30,950
13	Bank loans:							
a	Canadian chartered banks:							
i	Canadian currency	5,857	4,758	7,755	5,399	6,560	2,685	4,153
ii	Foreign currency	—	—	—	—	—	—	—
b	Other bank loans	—	1,532	1,433	980	1,422	4,056	2,501
14	Short term loans and notes payable	43,959	15,232	27,001	22,683	34,002	18,750	36,618
15	Parent and affiliated companies ²		8,180	7,793	9,706	11,378	10,481	9,936
16	Deferred income ⁴							
17	Accumulated deferred income taxes ⁴							
18	Other liabilities ¹	23,039	36,068	66,033	58,329	64,278	62,032	72,254
	Shareholders' equity							
21	Paid-in capital:							
a	Preferred shares							
b	Common shares		110,310	114,445	116,350	117,327	118,257	119,296
								120,118
22	Investment reserves		67,906	69,732	71,448	72,853	75,573	76,793
23	Reserve fund	216,107	140,724	140,902	141,232	141,160	147,627	147,838
24	Retained earnings ¹		11,994	13,061	14,052	13,829	9,220	9,887
25	Total liabilities and shareholders' equity	3,869,250	3,922,673	4,131,275	4,145,444	4,287,320	4,352,864	4,460,308

¹ Prior to fourth quarter 1966, a number of companies reported investments in securities after deducting investment reserves. Currently, investments are requested to be reported at original cost with investment reserves reported in item 22.

² Some data not available prior to fourth quarter 1966.

³ Prior to fourth quarter 1966, total assets, excludes dividends, accrued interest, and other receivables.

⁴ Some data not available prior to first quarter 1969.

TABLEAU 4. Société de fiducie
États financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires

1968			1969			N°
2	3	4	1	2	3	
milliers de dollars						
						Actif²
						Encaisse et dépôts à demande:
						En dollars canadiens:
45,910	59,409	75,904	46,231	47,907	53,342	1 a
7,807	10,143	7,804	9,441	7,612	19,025	1 i
						1 ii
35,909	35,384	35,195	19,291	36,964	55,601	2
						Devises étrangères
						2
						Placements:
						3 a
						Placements en valeurs canadiennes:
22,324	12,190	9,916	4,159	9,487	15,170	i
495,055	455,847	507,375	524,780	574,965	585,858	ii
258,490	290,904	284,734	287,487	290,119	272,351	iii
118,371	117,045	119,601	114,811	115,736	110,893	iv
159,976	201,557	156,566	163,836	167,173	189,286	v
60,779	85,101	71,991	112,426	117,201	147,667	vi
118,722	134,828	189,856	313,363	279,609	187,996	vii
13,537	27,449	28,014	31,769	25,421	26,234	viii
326,971	331,920	320,245	315,178	335,372	335,126	ix
103,360	143,303	142,080	142,352	125,250	129,991	x
						Prêts sur nantissement
						Hypothèques et conventions de vente:
528,246	530,167	546,022	554,621	584,528	574,733	b
2,023,821	2,117,695	2,175,815	2,241,275	2,336,645	2,515,954	i
86,368	91,686	96,608	97,767	99,991	106,165	ii
23,464	31,702	22,391	19,462	19,789	16,234	c
						Actions privilégiées et ordinaires des sociétés canadiennes
						d
						Valeurs étrangères
						Les filiales et les sociétés affiliées:
33,723	52,634	56,335	58,526	67,491	60,790	i
			19,605	13,825	42,109	ii
40,441	41,676	42,438	48,165	49,391	59,219	
53,901	53,439	53,202	52,466	53,162	66,504	4
30,599	32,096	29,490	28,779	32,974	35,228	5
						Autre actif
						6
4,587,764	4,856,175	4,971,582	5,205,790	5,390,612	5,606,476	7
						Passif
						Dépôts à demande ou dépôts dans des comptes d'épargne:
567,993	568,698	574,428	488,844	482,113	456,035	11 a
590,590	600,585	649,548	760,259	833,207	842,737	b
						Dépôts à terme, terme initial:
661,547	801,930	797,550	926,328	969,141	1,059,280	12 a
2,242,561	2,331,162	2,380,094	2,455,886	2,528,254	2,636,795	b
29,162	29,634	29,475	23,609	21,040	25,275	c
						De moins d'un an
						De un à six ans
						De plus de six ans
						Emprunts bancaires:
						13 a
						Des banques à charte canadiennes:
7,851	5,458	1,736	2,504	6,994	7,049	i
3,316	3,753	3,642	4,872	1,255	1,351	ii
36,570	31,185	20,403	20,481	20,719	20,084	b
18,366	30,362	38,227	31,279	40,678	45,493	14
						Emprunts et billets à court terme
						15
						Les sociétés mères et les sociétés affiliées ²
						1,549
						1,566
						1,774
						2,620
69,243	86,568	87,321	93,887	77,473	97,647	16
						17
						18
						Autre passif ³
						Part des actionnaires
						Capital versé:
114,609	118,677	115,181	17,160	21,683	22,726	21 a
			96,038	97,579	100,311	b
81,747	82,605	84,812	83,663	87,468	87,920	22
151,128	151,246	177,358	182,001	184,110	183,965	23
13,081	14,312	11,807	15,196	15,018	15,414	24
4,587,764	4,856,175	4,971,582	5,205,790	5,390,612	5,606,476	25
						Total du passif et de la part des actionnaires

¹ Avant le quatrième trimestre de 1966, un certain nombre de sociétés déduisaient de leurs placements en valeurs mobilières les réserves pour placements maintenant, on demande de déclarer les placements au coût d'origine, les réserves pour placements étant déclarées au poste 22.

² Disponibles seulement à partir du quatrième trimestre de 1966.

³ Avant le quatrième trimestre de 1966, l'actif total ne comprenait pas les dividendes, les intérêts courus et les autres comptes à recevoir.

⁴ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 5. Trust Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
	Revenues							
31	Interest earned	55,741	59,274	61,222	63,183	64,320	68,532	68,446
32	Dividends:							
a	Companies in Canada	994	1,279	964	947	914	1,258	1,183
b	Companies outside Canada							
33	Commissions earned from sale of real estate ¹	15,775	21,691	18,238	19,325	19,661	23,290	20,666
34	Fees and commissions earned on estates							
35	Profit on sale or maturity of assets ¹	2,485	3,147	2,710	3,102	1,858	2,181	1,763
36	Other revenue							
37	Total revenue	74,995	85,391	83,134	86,557	86,753	95,261	92,058
	Expenses							
41	Salaries and employees benefits ¹							
42	Salesmen's commissions ¹							
43	Interest	40,926	44,027	45,054	46,383	47,917	50,530	51,751
44	Depreciation	903	734	882	813	833	866	802
45	Amortization	76	109	441	242	73	60	127
46	Transfer to investments and other reserves ¹							
47	Income taxes:							
a	Current	3,485	5,352	3,098	3,957	3,369	4,228	2,325
b	Deferred							
48	Other expenses	26,780	27,912	27,840	28,901	29,461	32,304	31,076
49	Total expenses	72,170	78,134	77,315	80,296	81,653	87,988	86,081
50	Net profit	2,825	7,257	5,819	6,261	5,100	7,273	5,977

¹ Some data not available prior to first quarter 1969.

TABLE 6. Trust Companies
Quarterly Statements of Estimated Retained Earnings¹

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
61	Opening retained earnings ¹		17,194	11,994	13,061	14,052	13,829	9,220
	Add:							
50	Net profit	2,825	7,257	5,819	6,261	5,100	7,273	5,977
51	Profit on sale or maturity of assets	- 221	- 201	356	295	- 103	946	160
	Deduct:							
65	Dividends declared	2,772	3,537	3,039	2,952	2,872	3,965	3,426
66	Transfers to reserves ¹		1,332	1,783	1,865	2,045	2,316	1,834
67	Transfers to reserve fund ¹		5,312			52	6,544	
64	Other adjustments including unaccounted items ¹		2,075	286	748	251	3	210
68	Closing retained earnings¹		11,994	13,061	14,052	13,829	9,220	9,887

¹ Some data not available prior to fourth quarter 1966.

TABLE 7. Trust Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
1	Opening investment reserves and reserve fund ¹		198,913	208,630	210,634	212,680	214,013	223,200
	Add:							
2	Transfers from retained earnings		6,644	1,783	1,865	2,097	8,860	1,834
3	Transfers from premiums on shares		148	7	20		217	1
4	Profit on sale or maturity of assets		162	- 2	184	124	1,098	273
	Deduct:							
5	Actual investment losses		19	234	159	291	12	193
6	Other adjustments including unaccounted items		- 2,782	- 450	- 136	597	976	484
7	Closing investment reserves and reserve fund		208,630	210,634	212,680	214,013	223,200	224,631

¹ Some data not available prior to fourth quarter 1966.

TABLEAU 5. Sociétés de fiducie
États financiers trimestriels - Estimations des revenus et des dépenses

1968			1969			N°
2	3	4	1	2	3	
milliers de dollars						
73,806	75,407	84,599	67,898	90,989	96,003	Revenus
						Intérêt reçu
974	950	1,984	1,098	1,311	1,277	Dividendes:
			150	71	78	Sociétés au Canada
23,182	21,983	25,870	24,411	22,304	21,420	Sociétés hors du Canada
				5,080	5,938	Commissions provenant de la vente d'immeuble ¹
1,985	1,944	2,776	3,970	2,119	2,536	Droits et commissions reçus sur successions
99,947	100,284	115,229	97,527	122,661	127,635	Gains sur ventes ou maturité d'actifs
						Autres revenus
						Total des revenus
						Dépenses
			19,479	20,156	20,229	Salaires et avantages sociaux ¹
			1,486	2,290	2,958	Commissions aux vendeurs
58,300	58,738	65,556	53,116	70,563	78,544	Intérêt
874	967	839	760	890	830	Dépréciation
313	49	159	51	64	62	Amortissement
			490	751	276	Transferts aux réserves pour placements et autres ¹
3,723	2,999	7,137	3,357	5,791	4,385	Impôt sur le revenu:
			- 6	28	394	Courant
31,838	31,571	33,198	13,104	15,316	14,546	Différé
95,038	94,324	106,889	91,837	115,849	122,224	Autres dépenses
4,909	5,960	8,340	5,690	6,812	5,411	Total des dépenses
						Bénéfices net

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 6. Sociétés de fiducie
États financiers trimestriels - Estimations des bénéfices retenus¹

1968			1969			N°
2	3	4	1	2	3	
milliers de dollars						
9,887	13,081	14,312	11,807	15,196	15,018	Bénéfices retenus au début ¹
						Ajouter:
4,909	5,960	8,340	5,690	6,812	5,411	Bénéfice net
1,590	1,069	545	280	100	- 49	Gains sur vente ou maturité d'actif
						Déduire:
4,142	3,852	3,446	3,332	3,384	3,870	Dividendes déclarés
4,587	2,008	1,607	229	916	756	Transferts aux réserves ¹
835	106	5,814	243	339	281	Transferts au fonds de réserve ¹
- 6,259	- 168	523	- 1,223	2,451	59	Autres rajustements y compris les postes inexpliqués ¹
13,081	14,312	11,807	15,196	15,018	15,414	Bénéfices retenus à la fin ¹

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABLEAU 7. Sociétés de fiducie
États financiers trimestriels - Estimations de réserves pour placements et du fonds de réserve

1968			1969			N°
2	3	4	1	2	3	
milliers de dollars						
224,631	232,875	233,851	262,170	265,664	271,578	Réserves pour placements et du fonds de réserve au début ¹
						Ajouter:
5,422	2,114	7,421	472	1,255	1,037	Transferts de bénéfices retenus
2,631	18	17,549	3,936	1,314	- 360	Transferts des primes sur actions
129	169	3,184	12	229	- 315	Gains sur vente ou maturité d'actif
						Déduire:
106	74	198	132	465	25	Pertes réelles sur placements
- 168	1,251	- 363	794	- 3,581	30	Autres rajustements y compris les postes inexpliqués
232,875	233,851	262,170	265,664	271,578	271,885	Réserves pour placements et du fonds de réserve à la fin

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABLE 8. Trust Companies
Quarterly Estimates of Movements of Funds

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
	Sources ¹							
	Internal:							
1	Profit (before taxes)	6,310	12,590	8,583	10,059	8,178	11,489	8,109
2	Depreciation	903	734	882	813	833	866	802
3	Amortization	76	109	441	242	73	60	127
	External:							
4	Paid-in capital	331	5,133	1,912	997	930	2,037	823
	Demand deposits:							
5	Chequing	- 1,782	2,482	15,253	6,179	- 306	- 5,313	14,705
6	Non-chequing	- 18,654	- 12,949	- 1,479	12,620	8,387	2,559	13,446
	Term deposits:							
7	Less than one year	94,132	62,323	93,788	- 115,079	31,592	- 15,422	9,893
8	One to six years			57,183	118,158	64,471	97,217	89,546
9	Over six years			2,636	1,195	15,149	522	1,328
	Canadian chartered bank loans:							
10	Canadian currency	- 4,892	- 1,099	2,997	- 2,356	1,161	- 3,875	1,468
11	Foreign currency							
12	Other banks loans	475	1,532	- 99	- 453	442	2,634	- 1,555
13	Short term loans and notes payable	12,954	- 28,727	11,769	- 4,318	11,319	- 15,252	17,868
14	Parent and affiliated companies	4,628	20,359	- 387	1,913	1,672	- 897	- 545
15	Interest dividends and other liability			21,961	- 7,704	5,949	- 2,936	10,222
16	Total of items 1 to 15	94,481	62,487	215,440	22,266	149,850	73,689	114,385
	Applications ¹							
17	Dividends	2,772	3,537	3,039	2,952	2,872	3,965	3,426
18	Income taxes payable	3,485	5,352	3,098	3,957	3,369	4,228	2,325
19	Cash and bank demand deposits	- 9,809	41,935	- 18,869	- 4,058	- 8,867	38,157	- 36,658
20	Other demand deposits	2,215	- 2,211	1,698	- 400	88	215	1,080
21	Foreign deposits	5,842	205	- 2,444	4,175	- 7,187	2,937	26,251
22	Canada treasury bills	- 2,514	11,758	- 2,897	- 6,880	5,508	- 2,084	19,301
23	Government of Canada	- 10,397	30,902	- 22,711	22,195	3,463	20,255	23,284
24	Provincial governments	8,814	20,777	30,626	24,590	740	13	19,827
25	Municipal governments	2,890	5,025	16,313	- 15,884	- 8,758	- 7,719	7,039
26	Finance Companies notes	16,067	- 89,988	28,363	- 44,544	4,448	- 20,366	33,492
27	Commercial paper			77,949	- 39,647	- 2,283	- 44,185	3,278
28	Bank term deposits			- 9,311	9,278	64,194	27,975	61,271
29	Term deposits with other institutions		8,979	7,714	- 7,422	- 1,903	- 1,982	2,242
30	Corporation bonds	- 1,015	- 5,744	38,485	12,732	7,083	- 8,155	24,030
31	Collateral loans	20,812	- 3,122	8,682	- 18,395	3,668	1,095	27,180
	Mortgages:							
32	National Housing Act	47,309	4,458	6,814	- 1,004	- 2,615	9,992	6,289
33	Conventional			33,160	67,368	79,132	54,694	46,675
34	Canadian preferred and common shares	2,233	3,008	- 166	391	2,196	- 2,222	2,764
35	Foreign securities	3,572	2,858	3,466	693	- 3,089	8,208	- 304
36	Subsidiary and affiliated companies	5,679	- 865	2,433	372	508	- 1,713	151
37	Interest and rents receivable		24,019	8,664	1,977	4,125	- 5,230	4,127
38	Real estate and equipment	- 956	- 719	1,965	5,794	2,324	- 1,067	1,589
39	Other including unaccounted items	- 2,518	6,374	- 631	4,026	834	- 3,322	4,406
40	Total of items 17 to 39	94,481	62,487	215,440	22,266	149,850	73,689	114,385

¹ Refer to text, page 49.

TABLEAU 8. Sociétés de fiducie
Estimations trimestrielles des mouvements de la trésorerie

1968			1969				N°
2	3	4	1	2	3		
milliers de dollars							
						Provenance ¹	
						Interne:	
8,632	8,885	15,279	9,015	13,084	10,058	Bénéfice (avant impôt)	1
874	967	839	760	890	830	Dépréciation	2
313	49	159	51	64	62	Amortissement	3
						Externe:	
4,096	4,068	13,916	2,757	8,163	3,040	Capital versé	4
						Dépôts à demande:	
11,183	705	5,730	- 584	- 5,523	- 26,078	Retraits par chèque	5
- 14,123	9,995	48,963	25,711	73,477	9,530	Retraits en argent seulement	6
						Dépôts à terme:	
48,073	170,429	- 34,426	136,778	67,632	90,585	Moins d'un an	7
68,298	58,555	78,978	67,792	54,858	108,095	Un an à six ans	8
- 1,788	31	- 159	- 5,866	- 2,569	3,802	Plus de six ans	9
						Emprunts des banques à charte:	
3,048	- 2,393	- 3,722	858	4,400	55	En monnaie canadienne	10
						En devises étrangères	11
1,465	878	- 111	1,230	- 3,617	529	Emprunts des autres banques	12
1,510	- 5,385	- 10,782	78	238	- 635	Emprunts et billets à court terme	13
8,430	11,996	7,865	- 6,948	9,399	4,815	Les sociétés mères et les sociétés affiliées	14
- 3,525	17,614	753	8,109	- 19,227	20,382	Intérêt, dividendes et autre passif	15
136,486	276,394	123,282	239,741	201,269	225,070	Total des postes 1 à 15	16
						Emploi ¹	
4,142	3,852	3,446	3,332	3,384	3,870	Dividendes	17
3,723	2,999	7,137	3,351	5,791	4,385	Impôt sur le revenu à payer	18
5,595	13,499	16,495	- 29,673	1,101	5,435	Encaisse et dépôt à demande	19
2,876	2,336	- 2,339	1,637	- 1,829	11,413	Autres dépôts à demande bancaires	20
- 947	- 525	- 189	- 15,904	17,673	18,637	Dépôts à l'étranger	21
- 6,821	- 10,134	- 2,274	- 5,757	6,633	5,683	Bons du Trésor du gouvernement du Canada	22
26,964	- 39,198	51,528	17,405	50,852	10,893	Obligations du gouvernement du Canada	23
- 7,013	32,414	- 6,170	2,753	3,195	- 17,768	Obligations des provinces	24
507	- 1,326	2,556	- 4,790	916	- 4,843	Obligations des municipalités	25
27,571	41,581	- 44,991	7,270	- 123	22,113	Billets de sociétés de financement des ventes	26
7,724	24,322	- 13,110	40,435	4,775	30,466	Titres commerciaux	27
9,826	16,106	55,028	123,507	- 33,754	- 91,613	Dépôts à terme bancaires	28
1,393	13,912	565	3,755	- 6,348	813	Dépôts à terme dans d'autres institutions	29
12,359	4,949	- 11,675	- 5,067	19,993	- 246	Obligations des sociétés	30
- 38,497	39,943	- 1,223	252	- 16,801	4,741	Prêts sur nantissement	31
						Hypothèques:	
15,732	1,921	15,855	8,599	29,882	- 9,795	Loi nationale sur l'habitation	32
68,060	93,920	55,652	64,992	102,802	191,351	Ordinaires	33
- 3,407	4,318	4,377	497	1,174	6,155	Actions privilégiées et ordinaires de sociétés canadiennes	34
311	8,169	- 10,027	- 2,929	363	- 3,555	Valeurs étrangères	35
4,117	18,911	3,701	21,796	3,185	22,583	Les filiales et les sociétés affiliées	36
- 1,841	1,235	762	5,727	1,226	9,828	Intérêt et loyers à recevoir	37
2,068	505	602	- 736	1,595	2,130	Biens immobiliers et outillage	38
2,044	2,685	- 2,424	- 711	5,584	2,394	Autres, y compris les postes inexpliqués	39
136,486	276,394	123,282	239,741	201,269	225,070	Total des postes 17 à 39	40

¹ Prière de se référer au texte, page 49.

TABLE 9. Mortgage Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1966		1967				1968
		3	4 ¹	1	2	3	4	1
		thousands of dollars						
	Assets²							
1	Cash on hand and demand deposits:							
a	In Canadian dollars:							
i	Cash and bank demand deposits	21,812	31,049	29,899	38,234	25,732	31,998	21,684
ii	Demand deposits in other institutions	4,822	927	1,792	3,243	4,591	5,744	5,564
2	Foreign currency	150	113	217	397	201	100	102
3	Investments:							
a	Investments in Canadian securities:							
i	Canada treasury bills		6,502		5,882		8,488	2,712
ii	Government of Canada	109,871	118,047	101,703	120,331	124,433	124,866	112,774
iii	Provincial governments	44,412	44,104	54,904	51,623	49,516	48,675	57,188
iv	Municipal governments	9,699	9,971	9,652	9,843	10,773	10,349	9,384
v	Sales finance notes	11,098	285	4,398	2,000	6,407	3,799	8,049
vi	Commercial paper		858	11,617	20,895	7,767	6,619	14,436
vii	Bank term deposits		5,451	10,964	8,710	16,364	17,356	26,618
viii	Term deposits in other institutions		4,951	5,517	5,197	5,579	4,734	3,155
ix	Corporation bonds	28,047	24,005	26,700	29,610	29,194	27,568	32,403
x	Collateral loans	21,899	21,565	27,320	21,811	21,811	21,375	23,897
b	Mortgages and sales agreements:							
i	N.H.A. loans	1,940,624	128,128	132,209	131,266	133,782	130,216	129,283
ii	Conventional mortgage loans		1,820,608	1,825,089	1,849,948	1,898,614	1,943,077	1,954,876
c	Canadian preferred and common shares		55,852	57,693	60,954	67,340	67,741	67,428
d	Foreign securities	4,186	4,252	4,073	4,709	4,550	4,928	5,573
e	Subsidiary and affiliated companies:							
i	Shares	196,889	195,385	197,239	194,625	191,653	207,668	205,454
ii	Advances, promissory notes, etc.							
4	Interest dividends and rent receivable ³		21,806	20,048	21,778	21,891	24,046	22,333
5	Real estate and equipment	55,957	58,917	60,488	60,355	61,919	61,645	61,478
6	Other assets	18,260	15,530	17,207	19,594	20,335	21,041	22,375
7	Total assets³	2,523,578	2,570,147	2,601,990	2,667,391	2,702,853	2,772,420	2,786,766
	Liabilities							
11	Demand and savings deposits:							
a	Chequing	161,391	164,849	169,519	175,045	170,701	152,084	144,188
b	Non-chequing	209,364	219,289	220,073	229,680	234,095	245,848	256,968
12	Term deposits, original term of:							
a	Less than one year	1,455,185	26,902	29,937	36,662	36,466	43,415	34,067
b	One to six years		834,412	853,567	892,186	928,760	959,024	984,770
c	Over six years		624,629	632,295	646,414	647,106	649,024	648,154
13	Bank loans:							
a	Canadian chartered banks:							
i	Canadian currency	49,903	55,519	47,786	39,445	49,448	50,095	43,066
ii	Foreign currency	2,623	11,864	10,817	8,654	9,724	14,037	11,920
b	Other bank loans		1,323	947	500	438	148	350
14	Short term loans and notes payable	128,428	95,048	83,418	87,008	68,904	78,686	79,761
15	Parent and affiliated companies ²		176,379	182,236	177,385	180,231	179,010	178,612
16	Deferred income ⁴							
17	Accumulated deferred income taxes ⁴							
18	Other liabilities ³	224,189	58,564	71,007	63,896	64,856	65,007	75,243
19	Minority interest in subsidiaries ⁴							
	Shareholders' equity							
21	Paid-in capital:							
a	Preferred shares	122,581	123,272	123,180	128,967	129,750	132,508	130,845
b	Common shares							
22	Investment reserves	169,914	31,038	31,887	33,844	35,959	37,131	35,201
23	Reserve fund		95,056	95,816	95,915	95,874	112,181	115,145
24	Retained earnings ³		52,003	49,505	51,790	50,541	54,222	48,476
25	Total liabilities and shareholders' equity	2,523,578	2,570,147	2,601,990	2,667,391	2,702,853	2,772,420	2,786,766

¹Prior to fourth quarter 1966, a number of companies reported investments in securities after deducting investment reserves. Currently, investments are requested to be reported at original cost with investment reserves reported in item 22.

²Some data not available prior to fourth quarter 1966.

³Prior to fourth quarter 1966, total assets excludes dividends, accrued interests, and other receivables. These receivables are netted against the combined liability items, interest, dividends, and other payables, and retained earnings.

⁴Some data not available prior to first quarter 1969.

TABLEAU 9. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1968			1969			N°
2	3	4	1	2	3	
milliers de dollars						
						Actif ²
						Encaisse et dépôts à demande:
						En dollars canadiens:
19,715	15,067	30,833	24,147	29,572	38,209	Encaisse et dépôts à demande bancaire
11,313	22,841	30,236	55	1,232	3,214	Dépôts à demande dans d'autres institutions
1,603	100		3,301	12,059	8,922	Devises étrangères
						Placements:
						Placements en valeurs canadiennes:
2,466	9	99		5,000	5	Bons du Trésor du gouvernement du Canada
115,569	115,318	121,978	117,001	120,090	121,332	Obligations du gouvernement du Canada
53,641	47,921	46,933	47,816	47,025	45,621	Obligations des provinces
8,406	8,701	8,381	8,092	7,877	6,997	Obligations des municipalités
8,159	19,071	10,570	13,040	7,461	4,149	Billets des sociétés de financement des ventes
2,916	9,064	1,624	11,161	3,584	3,871	Titres commerciaux
28,612	29,053	30,019	34,699	16,472	3,866	Dépôts à terme dans les banques
5,097	5,000	4,955	5,024	6,628	5,081	Dépôts à terme dans d'autres institutions
30,139	30,670	21,114	29,577	32,222	32,203	Obligations des sociétés
22,982	28,970	24,940	28,053	28,017	27,281	Prêts sur nantissement
						Hypothèques et conventions de vente:
132,245	147,112	152,128	168,782	172,635	184,383	Prêts de la loi nationale sur l'habitation
1,984,809	2,037,740	2,082,988	2,087,325	2,158,695	2,247,987	Prêts hypothécaires ordinaires
70,513	71,925	71,295	103,865	75,606	75,049	Actions privilégiées et ordinaires des sociétés canadiennes
5,405	5,475	5,265	5,890	5,886	7,233	Valeurs étrangères
						Les filiales et les sociétés affiliées:
211,833	211,642	214,234	86,392	149,654	152,448	Actions
			137,628	140,788	131,983	Avances, billets à ordre, etc.
23,068	24,044	25,328	24,102	25,485	27,242	Intérêts, dividendes et loyers à recevoir ³
60,855	60,392	60,094	51,257	61,738	62,746	Biens immobiliers et outillage
27,232	27,461	23,584	31,729	31,629	32,095	Autre actif
2,826,578	2,917,576	2,976,598	3,018,936	3,139,355	3,221,917	Total de l'actif²
						Passif
						Dépôts à demande ou dépôts dans des comptes d'épargne:
143,490	151,485	156,709	154,547	163,967	153,977	Retrait par chèque
272,615	275,369	292,835	293,288	267,696	265,826	Retrait en argent seulement
						Dépôts à terme, terme initial:
37,003	42,538	41,365	48,638	44,298	44,386	De moins d'un an
1,011,128	1,049,437	1,091,930	1,110,302	1,197,529	1,230,038	D'un à six ans
645,446	646,067	646,784	626,888	622,928	616,494	De plus de six ans
						Emprunts bancaires:
						Des banques à charte canadienne:
39,900	58,000	37,574	28,485	32,443	44,404	En monnaie canadienne
8,680	7,584	4,314	3,225	13,964	13,435	En devises étrangères
1,079	3,153	3,068	3,090	4,209	3,680	Emprunts des autres banques
86,531	80,709	80,527	90,131	96,422	115,187	Emprunts et billets à court terme
179,116	183,490	179,524	189,644	176,959	198,487	La société mère et les sociétés affiliées ²
			4,567	4,937	5,543	Revenu différé ⁴
			12,453	12,570	12,676	Impôt sur le revenu différé cumulé ⁴
67,553	76,019	87,283	103,726	76,307	96,601	Autre passif ³
			1	2	19	Intérêts minoritaires dans les filiales ⁴
						Part des actionnaires
						Capital versé:
131,756	134,658	136,021	135,984	59,017	56,573	Actions privilégiées
				155,618	154,457	Actions ordinaires
40,591	41,762	42,385	42,447	41,570	41,565	Réserves pour placements
114,059	118,393	122,505	121,556	116,449	116,378	Fonds de réserve
47,631	48,912	53,774	49,964	52,470	52,191	Bénéfices retenus ³
2,826,578	2,917,576	2,976,598	3,018,936	3,139,355	3,221,917	Total du passif et la part des actionnaires

¹ Avant le quatrième trimestre de 1966, un certain nombre de sociétés déduisaient de leurs placements en valeurs mobilières les réserves pour placements. Maintenant, on demande de déclarer les placements ou coût d'origine, les réserves pour placements étant déclarées au poste 22.

² Disponibles seulement à partir du quatrième trimestre de 1966.

³ Avant le quatrième trimestre de 1966, l'actif total ne comprenait pas les dividendes, les intérêts courus et les autres comptes à recevoir. On déduit ces comptes à recevoir du total du passif, des intérêts, dividendes et autres comptes à payer et des bénéfices retenus.

⁴ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 10. Mortgage Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
	Revenues							
31	Interest earned	41,432	41,985	41,208	42,334	43,551	45,506	43,479
32	Cash dividends received from:							
a	Companies in Canada	1,011	3,850	762	1,124	1,050	4,072	1,759
b	Companies outside Canada							
33	Commissions earned from sale of real estate	217	223	223	256	380	248	251
34	Fees and commissions earned on estates, trusts and agencies....							
35	Profit (less losses) on sale or maturity of assets	6,382	6,126	5,956	6,289	6,170	6,371	6,291
36	Other revenue including rents							
37	Total revenue	49,042	52,184	48,149	50,003	51,151	56,197	51,780
	Expenses							
41	Salaries and employee benefits ¹							
42	Salesmen's commissions ¹							
43	Interest expense	27,865	28,706	28,096	28,648	30,001	31,081	29,614
44	Depreciation	537	472	785	575	621	320	585
45	Amortization	228	131	118	136	133	118	126
46	Transfer to investment and other reserves ¹							
47	Provision for income taxes:							
a	Current	3,050	3,263	3,292	3,290	3,081	3,386	3,151
b	Deferred							
48	Other expenses	12,102	10,666	10,592	11,435	10,800	11,050	11,682
49	Total expenses	43,782	43,238	42,883	44,084	44,636	45,955	45,158
51	Net profit	5,260	8,946	5,266	5,919	6,515	10,242	6,622

¹ Some data not available prior to first quarter 1969.

TABLE 11. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

No.		1966		1967				1968
		3	4 ¹	1	2	3	4	1
		thousands of dollars						
61	Opening retained earnings ¹		50,285	52,003	49,505	51,790	50,541	54,222
	Add:							
50	Net profit	5,260	8,946	5,266	5,919	6,515	10,242	6,622
51	Profit on sales or maturity of assets	- 6	974	- 106	367	203	121	96
	Deduct:							
65	Dividends declared	3,396	4,270	5,441	1,715	3,548	3,907	10,925
66	Transfers to reserves ¹		485	142	1,770	1,962	2,058	- 1,149
67	Transfers to reserve fund ¹		1,129	759	-	-	938	719
64	Other adjustments including unaccounted items ¹		2,318	1,316	516	2,457	- 221	1,969
68	Closing retained earnings¹		52,003	49,505	51,790	50,541	54,222	48,476

¹ Some data not available prior to fourth quarter 1966.

TABLE 12. Mortgage Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1966		1967				1968
		3	4 ¹	1	2	3	4	1
		thousands of dollars						
1	Opening investment reserves and reserve fund ¹		105,129	126,094	127,703	129,759	131,833	149,312
	Add:							
3	Transfers from retained earnings		1,614	901	1,770	1,962	2,996	- 430
4	Transfers from premium on shares		7	-	-	-	15,320	2,246
4	Profit on sale or maturity of assets		5,920	201	73	42	288	29
	Deduct:							
5	Actual investment losses		1,941	87	19	- 33	8	192
6	Other adjustments including unaccounted items		- 15,365	- 594	- 232	- 37	1,117	619
7	Closing investment reserves and reserve fund		126,094	127,703	129,759	131,833	149,312	150,346

¹ Some data not available prior to fourth quarter 1966.

TABLEAU 10. Sociétés de prêts hypothécaires
États financiers trimestriels – Estimations des revenus et dépenses

1968			1969			N°
2	3	4	1	2	3	
milliers de dollars						
47,065	46,753	51,316	49,434	52,661	54,814	Revenus
						Intérêt reçu
						Dividendes comptants reçus des:
1,868	1,413	4,772	{ 1,181	1,365	1,627	Sociétés au Canada
			- 78	1	1	Sociétés hors du Canada
381	341	336	{ 3	3	272	Commissions provenant de la vente d'immeuble
			299	324	134	Droits et commissions reçus sur successions, affaires fiduciaires et agences.
6,102	6,325	7,241	{ 347	- 127	206	Gains (moins pertes) sur ventes ou maturité d'actifs
			7,434	8,085	6,949	Autres revenus y compris loyers
55,416	54,832	63,665	58,620	62,312	64,003	Total des revenus
						Dépenses
			4,504	4,181	3,936	Salaires et avantages sociaux¹
			2,453	1,991	1,776	Commissions aux vendeurs¹
32,775	31,765	36,753	33,659	35,613	36,246	Dépenses en intérêt
649	588	591	571	598	584	Dépréciation
127	135	148	127	114	104	Amortissement
			1,113	423	138	Transferts aux réserves pour placements et autres
						Provision pour impôt sur le revenu:
						Courant
3,922	3,661	5,378	{ 4,350	5,237	4,246	Différé
			299	- 12	221	Autres dépenses
11,411	12,815	12,308	7,312	8,528	11,730	Total des dépenses
48,884	48,964	55,178	54,388	56,673	58,981	Bénéfice net
6,532	5,868	8,487	4,232	5,639	5,022	

¹ Disponibles seulement à partir des premier trimestre de 1969.

TABLEAU 11. Sociétés de prêts hypothécaires
États financiers trimestriels – Estimations des bénéfices retenus

1968			1969				N ^o
2	3	4	1	2	3		
milliers de dollars							
48,476	47,631	48,912	53,774	49,964	52,470	Bénéfices retenus au début ¹	61
Ajouter:							
6,532	5,868	8,487	4,232	5,639	5,022	Bénéfice net	50
328	351	- 1,080	- 4			Gains sur vente ou maturité d'actif	51
Déduire:							
2,260	4,371	4,063	3,359	5,341	5,444	Dividendes déclarés	65
5,558	1,196	419	- 217	175	- 60	Transferts aux réserves ¹	66
- 1,500	-	691	7	500	-	Transferts au fonds de réserve ¹	67
1,387	- 629	- 2,628	4,889	- 2,883	- 83	Autres rajustements, y compris les postes inexpliqués ¹	64
47,631	48,912	53,774	49,964	52,470	52,191	Bénéfices retenus à la fin¹	68

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABEAU 12. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations des réserves pour placements et du fonds de réserve

1968			1969				N°
2	3	4	1	2	3		
milliers de dollars							
150,346	154,650	160,155	164,890	164,003	158,019	Réserves pour placements et du fonds de réserve au début¹	1
						Ajouter:	
4,058	1,196	1,110	- 210	675	- 60	Transferts des bénéfices retenus	2
103	4,944	3,330	7	3,277	-	Transferts des primes sur actions	3
41	- 4	205	78	- 30	12	Gains sur vente ou maturité d'actif	4
						Déduire:	
10	- 7	11	1,128	40	39	Pertes réelles sur placements	5
- 112	638	- 101	- 366	9,866	- 11	Autres rajustements y compris les postes inexpliqués	6
154,650	160,155	164,890	164,003	158,019	157,943	Réserves pour placements et du fonds de réserve à la fin	7

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABLE 13. Mortgage Companies
Quarterly Estimates of Movements of Funds

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
	Sources ¹							
	Internal:							
1	Profit (before taxes)	8,310	10,268	7,258	9,183	6,837	13,613	9,537
2	Depreciation	537	472	784	574	620	319	584
3	Amortization	228	131	119	137	134	119	123
	External:							
4	Paid-in capital	269	698	- 92	5,887	683	18,078	583
	Demand deposits:							
5	Chequing	- 4,581	3,458	4,670	5,526	- 4,344	383	- 7,896
6	Non-chequing	11,386	- 2,075	784	9,607	4,415	- 7,247	11,120
	Term deposits:							
7	Less than one year	20,938	30,758	3,035	6,725	- 196	6,949	- 9,348
8	One to six years			19,155	38,619	36,574	30,264	25,746
9	Over six years			7,666	14,119	692	1,918	- 870
	Canadian chartered bank loans:							
10	Canadian currency	- 8,597	5,616	- 7,733	- 8,341	10,003	647	- 7,029
11	Foreign currency	237	10,564	- 1,047	- 2,163	1,070	4,313	- 2,117
12	Other bank loans ²			- 376	- 447	- 62	- 290	202
13	Short term loans and notes payable	- 7,729	- 33,380	- 11,630	3,590	- 18,104	9,782	972
14	Parent and affiliated companies	7,732	22,476	5,857	- 4,851	2,846	- 1,221	- 398
15	Interest, dividends and other liabilities			12,443	- 7,111	960	- 1,280	10,236
16	Total of items 1 to 15	28,730	48,986	40,893	71,054	42,128	76,347	31,445
	Applications ¹							
17	Dividends	3,396	4,270	5,510	1,744	3,577	3,936	10,959
18	Income taxes payable	3,050	3,263	3,287	3,285	3,076	3,383	3,129
19	Cash and bank demand deposits	- 14,020	9,237	- 1,150	8,335	- 12,502	6,266	- 10,314
20	Other demand deposits	- 501	- 3,895	865	1,451	1,348	1,153	- 180
21	Foreign deposits	- 2,003	- 37	104	180	- 196	- 101	2
22	Canada treasury bills	- 3,920	6,502	- 6,502	5,882	- 5,882	8,488	- 5,776
23	Government of Canada	- 8,673	8,176	- 16,344	18,628	4,102	433	- 12,092
24	Provincial governments	- 1,065	- 6,901	11,002	- 3,787	- 2,513	- 1,527	8,630
25	Municipal governments	110	272	- 319	191	930	- 424	- 965
26	Finance Companies' notes	- 1,207	- 9,955	3,255	- 2,398	4,407	- 2,608	4,250
27	Commercial paper			11,617	9,278	- 13,128	- 1,148	7,817
28	Bank term deposits ³		5,451	5,513	- 2,254	7,654	992	9,262
29	Term deposits with other institutions ³		4,951	566	- 320	382	- 845	- 1,579
30	Corporation bonds	504	- 4,042	2,695	2,910	- 416	- 1,626	4,835
31	Collateral loans	- 1,293	- 334	5,755	- 5,509	-	- 436	2,522
	Mortgages:							
32	National Housing Act	49,950	8,212	4,081	- 943	2,516	- 3,566	- 933
33	Conventional			4,481	24,859	48,666	44,463	11,799
34	Canadian preferred and common shares	1,056	1,841	3,261	6,386	401	387	- 700
35	Foreign securities	116	66	- 179	636	- 159	378	645
36	Subsidiary and affiliated companies	- 702	- 1,504	1,854	- 2,614	- 2,972	16,015	- 114
37	Interest and rents receivable ³		21,806	- 1,758	1,730	113	2,155	- 1,713
38	Real estate and equipment	1,593	3,432	2,355	441	2,184	45	417
39	Other including unaccounted items	2,339	- 1,825	944	2,943	540	534	1,544
40	Total of items 17 to 39	28,730	48,986	40,893	71,054	42,128	76,347	31,445

¹ Refer to text page 49.

² Some data not available prior to first quarter 1967.

³ Some data not available prior to fourth quarter 1966.

TABLEAU 13. Sociétés de prêts hypothécaires
Estimations trimestrielles des mouvements de la trésorerie

1968			1969			N°
2	3	4	1	2	3	
milliers de dollars						
						Provenance ¹
						Interne:
10,335	9,523	13,854	8,818	11,374	9,339	Bénéfice (avant impôt)..... 1
649	588	591	571	598	584	Dépréciation 2
127	135	148	127	114	104	Amortissement 3
						Externe:
711	8,887	5,747	1,155	84,320	- 3,755	Capital versé..... 4
						Dépôts à demande:
- 698	7,995	5,721	- 2,162	9,420	- 9,990	Retraits par chèque 5
15,647	2,754	17,963	453	- 25,592	- 1,870	Retraits en argent seulement 6
						Dépôts à terme:
2,936	6,516	- 1,173	7,459	- 4,340	88	Moins d'un an 7
26,358	38,309	42,493	18,372	87,227	32,509	Un à six ans 8
- 2,708	3,233	3,308	- 10,015	- 3,960	- 6,434	Plus de six ans 9
						Emprunts des banques à charte:
- 3,166	18,455	- 20,064	- 8,444	3,958	11,257	En monnaie canadienne 10
- 3,240	- 1,096	- 3,270	- 1,089	10,739	- 529	En devises étrangères 11
729	2,074	- 85	22	1,119	- 529	Emprunts des autres banques ² 12
6,770	- 5,807	- 182	11,994	6,910	18,765	Emprunts et billets à court terme 13
504	4,374	- 3,966	10,120	- 12,685	21,528	Les sociétés mères et les sociétés affiliées 14
- 7,690	8,669	10,350	29,733	- 27,667	20,501	Intérêt, dividendes et autres passif 15
47,264	104,609	71,435	67,114	141,535	91,568	Total des postes 1 à 15..... 16
						Emploi ¹
2,289	4,402	4,063	3,359	5,341	5,444	Dividendes 17
3,918	3,657	5,378	4,649	5,237	4,246	Impôt sur le revenu à payer 18
- 1,969	- 4,647	15,766	- 6,227	5,425	8,637	Encaisse et dépôts à demande bancaires 19
5,749	11,528	7,395	- 30,181	1,177	1,982	Autres dépôts à demande 20
1,501	- 1,503	62	3,139	8,758	- 3,137	Dépôts à l'étranger 21
- 246	- 2,457	90	- 99	5,000	- 4,995	Bons du Trésor du gouvernement du Canada 22
2,795	- 251	6,660	- 4,977	3,089	1,242	Obligations du gouvernement du Canada 23
- 3,246	- 6,591	- 1,306	883	- 791	- 1,404	Obligations des provinces 24
- 978	321	- 320	- 289	- 215	- 880	Obligations des municipalités 25
110	10,912	- 8,501	2,470	- 5,579	- 3,312	Billets de sociétés de financement des ventes 26
- 11,520	6,148	- 7,602	9,699	- 7,577	287	Titres commerciaux 27
1,994	441	966	4,680	- 18,277	- 12,606	Dépôts à terme bancaires ³ 28
1,942	- 97	- 22	69	1,604	- 1,547	Dépôts à terme dans d'autres institutions ³ 29
- 2,264	531	597	- 1,537	2,645	- 19	Obligations des sociétés 30
- 915	6,213	- 4,024	3,113	- 36	- 736	Prêts sur nantissement 31
						Hypothèques:
2,962	14,867	5,016	16,654	3,853	11,148	Loi nationale sur l'habitation 32
29,683	57,022	46,541	8,256	71,370	89,292	Ordinaires 33
2,790	1,641	- 783	32,074	- 1,036	- 1,176	Actions privilégiées et ordinaires canadiennes 34
- 168	70	- 210	625	- 4	1,347	Valeurs étrangères 35
6,674	- 191	3,558	10,417	51,653	- 6,011	Les filiales et les sociétés affiliées 36
735	1,577	1,284	- 1,226	1,383	1,757	Intérêt et loyers à recevoir ³ 37
26	207	511	1,125	11,079	1,665	Biens immobiliers et outillage 38
5,402	809	- 3,684	10,438	- 2,614	344	Autres y compris les postes inexpliqués 39
47,264	104,609	71,435	67,114	141,535	91,568	Total des postes 17 à 39..... 40

¹ Prière de se référer au texte, page 49.

² Disponible seulement à partir du premier trimestre 1967.

³ Disponibles seulement à partir du quatrième trimestre 1966.

TABLE 14. Local Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1967				1968
		1	2	3	4	1
		thousands of dollars				
	Assets					
1	Cash and demand deposits:					
a	On hand	42,696	45,832	46,236	48,878	44,869
b	In banks	28,803	26,172	28,223	29,612	28,555
c	In centrals	272,209	285,475	303,866	269,232	274,967
d	Other	14,855	10,552	10,941	10,717	12,500
2	Investments:					
a	Term deposits	104,902	102,246	101,762	99,334	101,716
b	Government of Canada	44,140	44,389	46,517	48,019	40,473
c	Provincial governments	70,051	71,280	75,401	78,242	85,415
d	Municipal governments	259,669	262,205	273,597	280,735	288,545
e	Shares in centrals	48,121	47,802	48,053	47,951	49,414
f	Religious institutions	22,098	26,229	26,890	27,744	28,844
g	Hospitals	12,840	15,373	15,718	15,959	16,865
h	Other	49,687	56,589	58,638	59,916	62,976
3	Loans:					
a	Cash loans:					
i	Personal	967,213	1,037,606	1,079,666	1,094,322	1,116,195
ii	Farm	73,472	78,197	80,574	82,212	77,625
iii	Co-operatives and other enterprises	25,609	28,000	28,283	28,487	27,233
iv	Other	58,456	64,817	59,469	55,899	62,208
b	Mortgage loans:					
i	Dwellings	769,047	798,883	831,331	861,893	896,824
ii	Farm	59,726	60,640	63,438	68,401	79,544
iii	Co-operatives and other enterprises	21,447	25,473	22,754	25,939	30,069
iv	Other	15,176	16,003	17,445	18,945	22,067
4	Fixed assets: ¹					
a	Land and buildings	79,758	81,733	81,859	85,112	86,984
b	Equipment and furniture	16,853	18,692	21,510	21,734	22,616
5	Other assets: ²	18,840	19,739	20,129	22,283	23,355
6	Total assets	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859
	Liabilities					
11	Accounts payable:					
a	Interest	1,269	1,559	1,986	1,596	2,075
b	Dividends	18	24	977	17	26
c	Other	3,971	4,942	5,452	5,275	5,386
12	Loans payable:					
a	Centrals	60,804	88,172	86,429	92,770	89,359
b	Banks	7,091	9,506	10,599	9,771	8,261
c	Other	5,503	4,309	4,275	3,733	5,036
13	Deposits:					
a	Ordinary	1,469,865	1,536,241	1,602,855	1,592,428	1,647,463
b	Term	164,708	177,802	187,728	194,086	212,243
14	Other liabilities	3,330	3,621	2,576	1,561	4,223
	Members' equities					
20	Share capital	1,174,175	1,201,034	1,228,027	1,252,141	1,303,113
21	Reserves	133,923	137,825	139,403	142,150	151,583
22	Undivided earnings	51,011	58,892	71,993	86,038	51,091
23	Total liabilities and members' equities	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859

¹ Fixed assets are shown after deduction of accumulated depreciation.

² Other assets includes stabilization fund deposits.

TABLEAU 14. Caisses locales d'épargne et de crédit
États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des sociétaires

1968			1969			N°
2	3	4	1	2	3	
milliers de dollars						
						Actif
En caisse et dépôts à demande:						1
49,842	47,832	56,620	46,456	52,395	53,069	En caisse a
27,917	27,181	32,575	29,589	27,843	27,435	Dans les banques b
281,242	283,869	295,465	318,906	342,022	345,556	Dans les caisses centrales c
14,992	13,174	12,533	15,565	16,850	16,197	Autres d
Placements:						2
110,271	106,319	109,354	112,112	91,251	104,441	Dépôts à terme a
38,846	39,830	41,669	39,027	40,435	43,031	Obligations du gouvernement du Canada b
84,142	85,356	78,600	97,567	96,926	99,365	Obligations des provinces c
293,740	292,625	289,701	285,153	288,422	298,404	Obligations des municipalités d
49,887	49,647	48,735	49,640	49,953	49,228	Parts sociales dans les caisses centrales e
31,354	29,128	33,074	27,311	27,747	29,195	Institutions religieuses f
17,033	17,107	16,621	14,955	15,986	16,163	Hôpitaux g
64,275	64,144	61,091	57,646	73,184	62,456	Autres h
Prêts:						3
Prêts sur reconnaissance de dette:						a
1,177,518	1,207,627	1,247,361	1,223,512	1,292,322	1,331,417	Personnels i
81,895	87,746	93,829	81,286	85,185	87,801	Agricoles ii
27,332	28,604	30,558	28,706	26,787	29,422	Coopératives et autres entreprises iii
61,096	59,179	56,629	54,183	59,310	60,061	Autres iv
Prêts hypothécaires:						b
920,982	950,601	956,942	965,150	994,841	1,022,018	Habitations i
84,940	87,999	88,567	83,643	82,431	82,861	Termes ii
32,269	32,362	32,200	33,483	33,237	32,311	Coopératives et autres entreprises iii
26,919	26,917	27,002	24,797	27,147	26,289	Autres iv
Immobilisations ¹ :						4
88,863	91,121	90,292	92,148	94,157	91,233	Terrains et bâtiments a
23,415	28,714	29,303	28,417	29,048	24,478	Matériel et mobilier b
24,079	27,579	28,938	28,044	28,321	30,684	Autre actif ² 5
3,612,849	3,684,661	3,757,659	3,737,296	3,875,800	3,963,115	Total de l'actif 6
						Passif
Comptes à payer:						11
2,435	2,741	1,703	2,076	1,938	2,471	Intérêt a
5	1,154	107	1,361	153	219	Dividendes b
5,516	6,078	6,374	2,982	4,699	5,346	Autres c
Emprunts à payer:						12
108,032	115,409	116,158	104,963	117,730	101,466	Centrales a
13,959	13,841	10,714	9,807	13,595	13,000	Banques b
5,313	6,846	6,615	6,582	9,233	14,799	Autres c
Dépôts:						13
1,720,829	1,746,559	1,768,535	1,776,376	1,850,441	1,959,793	Dépôts à vue a
229,626	240,504	262,267	285,128	308,182	339,245	Dépôts à terme b
2,629	1,470	1,711	7,146	7,388	6,112	Autre passif 14
						Avoir des sociétaires
1,308,936	1,310,733	1,326,334	1,315,851	1,326,239	1,259,991	Capital social 20
153,661	156,759	160,717	166,174	173,584	176,173	Réserves 21
61,908	82,567	96,424	58,850	62,618	84,500	Bénéfices non répartis 22
3,612,849	3,684,661	3,757,659	3,737,296	3,875,800	3,963,115	Total du passif et de l'avoir des sociétaires 23

¹ Déduction faite de l'amortissement accumulé.

² Y compris les dépôts du fonds de stabilisation.

TABLE 15. Central Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

		1967				1968
		1	2	3	4	1
		thousands of dollars				
Assets						
1	Cash and demand deposits:					
a	On hand	7,347	9,763	8,671	11,186	8,308
b	In banks	69,138	44,540	76,295	43,945	54,302
c	In centrals	9,852	9,630	15,962	9,561	11,388
d	Other	2,463	2,855	3,387	3,214	3,806
2	Investments:					
a	Term deposits	49,718	36,938	43,966	12,905	15,980
b	Government of Canada	24,362	23,750	24,103	26,660	24,661
c	Provincial governments	59,095	61,081	61,714	62,648	64,280
d	Municipal governments	55,451	58,169	55,645	59,197	57,829
e	Shares in other centrals	370	669	669	718	719
f	Religious institutions	13,472	14,269	13,872	14,771	11,794
g	Hospitals	7,454	7,910	7,703	8,341	5,034
h	Other	16,747	16,683	15,940	17,005	23,350
3	Loans:					
a	Cash loans:					
i	Credit unions	66,044	94,458	93,713	100,922	96,917
ii	Co-operatives and other enterprises	11,081	11,899	14,227	13,325	14,190
iii	Other	25,116	25,470	24,644	29,643	31,618
b	Mortgage loans:					
i	Credit unions	24,179	25,959	27,750	26,035	29,308
ii	Co-operatives and other enterprises					
iii	Personal	6,143	6,320	6,859	6,946	7,543
iv	Other	4,599	4,607	5,508	4,729	4,737
4	Fixed assets: ¹					
a	Land and buildings	3,718	3,944	4,388	4,604	4,563
b	Equipment and furniture	905	935	839	861	1,077
5	Other assets	2,245	2,100	2,469	1,932	2,205
6	Total assets	459,499	461,949	508,324	459,148	473,609
Liabilities						
11	Accounts payable:					
a	Interest	1,404	2,261	3,211	2,700	1,450
b	Dividends	495	607	886	246	540
c	Other	2,898	2,280	578	629	517
12	Loans payable:					
a	Banks	9,797	20,335	26,870	21,829	20,149
b	Other	21,049	23,891	22,214	18,954	22,949
13	Deposits:					
a	Ordinary:					
i	Local credit unions	247,280	235,551	268,826	229,449	242,644
ii	Other	12,346	12,927	19,745	17,254	14,548
b	Term:					
i	Local credit unions	95,266	94,561	96,067	96,444	96,679
ii	Other	6,069	6,195	5,641	5,878	6,939
14	Other liabilities	718	646	733	697	803
Members' equities						
20	Share capital:					
a	Local credit unions	45,307	45,350	45,714	46,578	47,470
b	Other	2,651	2,555	2,577	2,616	2,882
21	Reserves	11,444	11,652	11,750	12,628	12,860
22	Undivided earnings	2,775	3,138	3,512	3,246	3,179
23	Total liabilities and members' equities	459,499	461,949	508,324	459,148	473,609

¹ Fixed assets are shown after deduction of accumulated depreciation.

TABLEAU 15. Caisses centrales d'épargne et de crédit
États financiers trimestriels—Estimations de l'actif, du passif et de l'avoir des caisses membres

1968			1969				N°
2	3	4	1	2	3		
milliers de dollars							
						Actif	
						Encaisse et dépôt à demande:	1
16,740	12,541	21,713	21,825	19,578	18,829	En caisse	a
38,595	69,482	59,231	58,146	69,700	70,552	Dans les banques	b
12,385	14,918	17,195	17,364	13,006	13,008	Dans les caisses centrales	c
2,968	3,531	3,926	4,530	8,161	7,895	Autres	c
						Placements:	2
12,095	11,705	14,088	14,638	21,372	22,019	Dépôts à terme	a
25,653	25,777	26,315	26,330	28,427	28,463	Obligations du gouvernement du Canada	b
64,046	66,060	63,587	62,969	74,095	73,211	Obligations des provinces	c
59,327	60,790	61,007	61,270	58,206	57,727	Obligations des municipalités	d
597	591	764	739	755	1,089	Parts sociales dans les caisses centrales	e
12,044	12,879	12,252	12,278	9,467	9,478	Institutions religieuses	f
5,061	5,383	5,454	5,424	6,586	6,576	Hôpitaux	g
24,968	23,433	22,846	23,725	24,490	27,700	Autres	h
						Prêts:	3
						Prêts sur reconnaissance de dette:	a
115,089	122,092	119,772	106,023	130,045	116,412	Caisses d'épargne et de crédit	i
16,022	16,410	16,141	15,404	17,074	17,646	Coopératives et autres entreprises	ii
28,575	27,197	28,842	28,199	31,280	31,331	Autres	iii
						Prêts hypothécaires:	b
33,373	30,785	26,247	640	446	346	Caisses d'épargne et de crédit	i
			30,318	29,697	28,770	Coopératives et autres entreprises	ii
7,607	7,188	6,190	6,156	6,207	6,611	Personnels	iii
4,217	4,486	4,574	4,419	5,230	4,871	Autres	iv
						Immobilisations ¹ :	4
4,786	5,797	5,807	5,806	6,314	7,038	Terrains et bâtiments	a
1,033	994	985	989	1,039	1,191	Matériel et mobilier	b
2,155	2,315	3,092	3,193	3,634	3,866	Autre actif	5
487,336	524,354	520,028	510,385	564,809	554,629	Total de l'actif	6
						Passif	
						Comptes à payer:	11
2,349	3,461	3,735	1,809	2,588	3,720	Intérêt	a
843	902	296	497	551	776	Dividendes	b
354	731	251	361	739	672	Autres	c
						Emprunts à payer:	12
33,913	34,792	19,244	14,628	34,836	28,737	Banques	a
23,647	31,077	21,462	15,549	25,054	14,760	Autres	b
						Dépôts:	13
						Dépôts à vue:	a
237,156	264,400	277,353	277,038	297,582	294,841	Caisses d'épargne et de crédit	i
15,408	16,873	17,633	15,696	23,306	23,185	Autres	ii
						Dépôts à terme:	b
99,313	96,945	103,970	107,487	93,303	98,285	Caisses d'épargne et de crédit	i
6,637	6,680	6,185	7,916	13,146	13,654	Autres	ii
714	693	2,755	1,534	2,044	1,856	Autre passif	14
						Avoir des caisses membres	
						Capital social:	20
47,516	47,845	47,587	49,966	52,710	52,945	Caisses d'épargne et de crédit	a
2,981	2,990	2,539	673	136	133	Autres	b
13,202	13,462	14,307	14,505	15,185	16,711	Réserves	21
3,303	3,503	2,711	2,726	3,629	4,354	Bénéfices non répartis	22
487,336	524,354	520,028	510,385	564,809	554,629	Total du passif et de l'avoir des caisses membres	23

¹ Déduction faite de l'amortissement accumulé.

TABLE 16. Sales Finance and Consumer Loan Companies
 Quarterly Statements of Estimated Assets, Liabilities, and Shareholders' Equity

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
	Assets							
1	Cash on hand and on deposit:							
a	In Canadian dollars:							
i	Cash and bank deposit.....	83,575	63,553	73,046	45,457	35,409	65,804	45,975
ii	In other institutions.....	1,266	1,571	3,522	1,671	2,982	572	940
b	In foreign currency.....	22,884	43,669	35,830	34,377	37,120	40,669	49,643
2	Accounts and notes receivable*.....	3,609,729	3,744,199	3,757,148	3,851,991	3,791,777	3,949,878	4,002,327
3	Other current assets.....	10,038	6,954	8,593	9,346	9,523	7,470	7,313
4	Investments and advances:							
a	Investments in Canadian securities:							
i	Short term notes of finance and other companies.....	31,982	10,937	33,127	10,185	14,116	25,891	9,448
ii	Canada treasury bills.....	1,536	—	1,055	6,527	1,087	5,066	5,065
iii	Other Government of Canada debt.....	31,950	25,589	20,129	22,228	17,496	21,454	19,399
iv	Provincial and municipal direct and guaranteed.....	15,702	8,257	35,460	52,306	44,130	49,669	42,151
v	Corporation bonds and debentures.....							
b	Investments in preferred and common shares.....	8,717	8,336	8,458	8,976	8,366	8,377	8,184
c	Investments in foreign securities.....	4,147	4,952	3,169	3,346	11,300	68	129
d	Investments in subsidiary and affiliated companies:							
i	Shares.....	383,598	388,592	387,446	359,149	293,955	273,801	261,057
ii	Advances, promissory notes, etc.							
5	Land, buildings and equipment.....	34,808	35,541	36,383	36,403	36,360	21,014	21,860
6	Unamortized debt discount.....	31,926	32,021	33,944	33,655	32,193	31,418	32,454
7	Other assets.....							
8	Total assets	4,272,852	4,374,171	4,437,310	4,475,617	4,335,804	4,501,151	4,505,945
	Liabilities							
1	Owing parent and affiliated companies.....	694,290	735,519	746,179	757,162	682,514	698,783	691,601
2	Short term bank loans:							
a	Bank loans and overdrafts (Canadian dollars).....	262,679	325,491	244,815	259,219	238,675	319,797	302,131
b	Other bank loans.....	68,258	77,381	46,171	46,181	46,261	39,193	25,838
3	Short term loans and notes payable:							
a	Demand and short term notes (Canadian dollars).....	950,198	898,318	1,005,875	965,158	901,692	865,029	1,041,936
b	Demand and short term notes (foreign currency).....	82,557	92,941	95,125	81,565	92,253	117,107	91,778
c	Other short term loans.....	810	977	1,669	1,473	1,383	1,094	834
4	Accounts payable:							
a	Income and other taxes payable.....	22,446	21,829	21,147	19,724	24,078	24,583	22,948
b	Other payables.....	136,359	157,685	166,983	163,788	136,565	158,033	106,287
5	Other current liabilities:							
a	Dealers' credit balances.....	49,782	48,766	46,411	48,971	49,903	48,490	44,961
b	Other current liabilities.....	6,237	6,261	7,090	9,623	6,775	6,537	12,969
6	Long term debt:							
a	Debentures, bonds and notes (Canadian dollars).....	879,614	890,460	915,460	953,008	959,716	1,001,099	942,585
b	Debentures, bonds and notes (foreign currency).....	376,315	376,085	381,283	372,479	373,121	380,701	375,863
c	Mortgages and other long term debt.....	3,206	3,245	3,122	2,847	2,471	2,385	2,408
7	Other liabilities:							
a	Unearned income and other deferred credits.....	264,923	265,916	279,385	301,234	319,462	332,327	335,761
b	Accumulated deferred income taxes.....							
c	Pensions, trusts or earmarked funds.....	327	1,787	1,790	1,555	1,246	1,007	1,218
d	Interest of minority shareholders.....	283	194	191	1,057	337	255	244
	Shareholders' equity							
1	Share capital:							
a	Preferred.....	344,126	349,173	349,516	355,791	356,126	363,045	360,227
b	Common including all paid in surplus.....							
2	Retained earnings.....	130,442	122,143	125,098	134,782	143,226	141,686	146,356
3	Total liabilities and shareholders' equity	4,272,852	4,374,171	4,437,310	4,475,617	4,335,804	4,501,151	4,505,945
1	*Footnote:							
a	Specified receivables: ¹							
i	Sales finance companies:							
ii	Consumer goods.....	1,204,000	1,184,000	1,142,000	1,182,000	1,161,000	1,105,000	1,067,000
iii	Commercial and industrial goods.....	682,000	668,000	640,000	665,000	663,000	632,000	637,000
iv	Wholesale goods.....	288,000	424,000	465,000	437,000	306,000	446,000	500,000
	Total	2,174,000	2,276,000	2,247,000	2,284,000	2,130,000	2,183,000	2,204,000
v	Consumer loan companies:							
vi	Installment credit.....	72,000	74,000	72,000	74,000	75,000	78,000	79,000
viii	Cash loans.....	1,058,000	1,089,000	1,114,000	1,166,000	1,189,000	1,225,000	1,298,000
	Total	1,130,000	1,163,000	1,186,000	1,240,000	1,264,000	1,303,000	1,377,000
b	Other receivables ²	374,729	375,199	394,148	399,991	469,777	532,878	490,327
c	Total receivables	3,678,729	3,814,199	3,827,148	3,923,891	3,863,777	4,018,878	4,071,327
d	Allowance for bad debts.....	- 69,000	- 70,000	- 70,000	- 72,000	- 72,000	- 69,000	- 69,000
e	Total receivables (net)	3,609,729	3,744,199	3,757,148	3,851,991	3,791,777	3,949,878	4,002,327

¹ Detail of "Specified receivables" is taken from DBS publication, "Credit Statistics" (Catalogue No. 61-004).

² "Other receivables" includes capital loans, other non-personal loans receivables of subsidiaries engaged in other activities and sampling errors.

TABEAU 16. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels - Estimations de l'actif, du passif, et de la part des actionnaires

1968			1969			N ^o
2	3	4	1	2	3	
milliers de dollars						
						Actif
40,010	57,874	36,668	32,536	33,777	29,488	Encaisse et dépôts:
355	680	499	715	1,346	4,520	Dollars canadiens:
48,900	51,334	58,251	54,170	63,595	71,392	En caisse et dépôts bancaires
4,226,996	4,159,795	4,422,483	4,452,652	4,675,399	4,851,007	Dans d'autres institutions
12,538	13,264	7,771	-	-	-	Devises étrangères
						Comptes et billets à recevoir*
						Autres disponibilités
35,249	54,044	14,393	60,622	59,458	55,011	Placements et avances:
-	-	-	-	1,595	3,849	Placements en valeurs canadiennes:
24,400	18,157	28,281	27,779	27,776	27,800	Billets à court terme des sociétés de financement et autres sociétés.
40,101	37,595	47,227	26,984	8,700	376	Bons du Trésor du gouvernement du Canada
8,234	8,166	7,868	13,322	5,325	9,411	Obligations du gouvernement du Canada
3,844	3,283	280	8,249	8,324	8,676	Gouvernements provinciaux et municipaux, directs et garantis
			378	358	381	Obligations de sociétés
261,396	258,942	247,593	85,585	83,888	85,471	Placements en actions privilégiées et ordinaires
22,171	22,169	22,721	183,032	202,074	221,566	Placements en valeurs étrangères
31,597	34,384	32,861	23,773	25,337	24,495	Placement dans les filiales et les sociétés affiliées:
			23,656	21,734	24,658	Actions
			13,386	13,670	16,729	Avances, billets à ordre, etc.
4,755,791	4,719,687	4,926,896	5,006,839	5,232,356	5,434,830	Immobilisations
						Dépense et escompte sur la dette amortie
						Autre actif
						Total de l'actif
						Passif
695,279	686,834	714,934	735,990	820,254	848,493	Dette envers la société mère et les sociétés affiliées
261,735	188,992	293,032	174,194	255,846	235,746	Emprunts bancaires à court terme:
18,743	17,816	18,638	26,983	54,185	47,590	Emprunts et découverts dans les banques (dollars canadiens)
1,211,358	1,204,035	1,209,241	1,326,002	1,203,753	1,345,812	Autres emprunts bancaires
88,475	72,109	101,663	123,321	160,606	156,215	Emprunts à court terme et billets à payer:
902	268	422	-	-	-	Billets à demande et à court terme (dollars canadiens)
20,175	24,664	18,377	13,912	16,340	19,597	Billets à demande et à court terme (devises étrangères)
167,326	169,649	168,063	34,549	30,819	32,745	Autres emprunts à court terme
47,465	48,178	46,440	45,043	48,138	51,747	Comptes à payer:
17,669	22,602	11,672	163,710	164,649	196,180	Impôt sur le revenu et autres impôts à payer
						Autres comptes à payer
957,533	986,042	1,060,774	982,042	1,030,058	1,008,876	Autres exigibilités:
388,316	398,214	354,991	433,697	438,831	429,896	Soldes créditeurs des marchands
2,446	2,590	2,768	4,032	3,811	3,485	Autres exigibilités
367,557	380,438	399,010	390,737	431,857	475,671	Dette à long terme:
1,275	744	774	17,563	20,212	21,830	Obligations et billets (dollars canadiens)
149	153	129	1,235	1,274	1,464	Obligations et billets (devises étrangères)
			122	105	124	Hypothèques et autre dette à long terme
						Autre passif:
359,663	357,516	359,539	590,620	115,986	115,418	Revenus non gagnés et autres impôts à payer
149,725	158,843	166,429	252,273	245,853	244,860	Impôt sur le revenu différé cumulé
4,755,791	4,719,687	4,926,896	5,006,839	5,232,356	5,434,830	Fonds de pension, de fiducie ou affectés
						Intérêt des actionnaires minoritaires
						Part des actionnaires
						Capital versé:
1,117,000	1,133,000	1,125,000	1,120,000	1,210,000	1,271,000	Actions privilégiées
669,000	675,000	662,000	652,000	686,000	727,000	Actions ordinaires plus tout surplus d'apport
544,000	375,000	604,000	623,000	611,000	528,000	Bénéfices retenus
2,330,000	2,183,000	2,391,000	2,395,000	2,507,000	2,526,000	Total du passif et de la part des actionnaires
						*Renvois:
84,000	88,000	96,000	93,000	95,000	98,000	Créances particulières ¹ :
1,360,000	1,379,000	1,417,000	1,440,000	1,514,000	1,594,000	Sociétés de financement des ventes:
1,444,000	1,467,000	1,513,000	1,533,000	1,609,000	1,692,000	Biens de consommation
524,996	587,795	590,483	115,981	638,749	714,754	Produits industriels et articles commerciaux
4,298,996	4,237,795	4,494,483	4,528,620	4,754,749	4,932,754	Marchandises de gros
- 72,000	- 78,000	- 72,000	- 75,968	- 79,350	- 81,747	Total
4,226,996	4,159,795	4,422,483	4,452,652	4,675,399	4,851,007	Sociétés de prêts aux consommateurs:
						Prêts remboursables par versements
						Prêts en espèces
						Total
						Autres comptes à recevoir ²
						Total
						Provision pour créances mauvaises
						Total des comptes à recevoir (net)

¹ Les détails des "créances particulières" Sont tirés de la publication du B.F.S. intitulée "La Statistique du crédit" (numéro de catalogue 61-004).

² Le poste "Autres comptes à recevoir" comprend les prêts de capital, les prêts autres que les prêts personnels, les comptes à recevoir des filiales exerçant d'autres activités ainsi que les erreurs d'échantillonnage.

TABLE 17. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
	Revenues							
31	Interest and service charges	116,832	118,169	120,395	123,719	123,337	125,676	127,716
32	Income from investments:							
a	Subsidiaries:							
i	Interest ¹	995	1,273	1,290	1,246	1,210	1,855	1,578
ii	Dividends from companies in Canada ²							
iii	Dividends from foreign companies ²							
b	Others:							
i	Interest ¹							
ii	Dividends from companies in Canada ²							
iii	Dividends from foreign companies ²							
33	Profit (loss) on sale or maturity of assets							
34	Other revenue	3,568	3,300	4,984	4,135	4,841	5,226	4,552
35	Total revenue	121,395	122,742	126,669	129,100	129,388	132,757	133,846
	Expenses							
41	Salaries and wages ¹							
42	Cost of borrowing:							
a	Interest and amortized discount	49,594	50,240	52,348	49,258	49,173	50,721	54,512
b	Commissions and other charges ¹							
43	Depreciation	2,294	2,502	2,358	2,588	2,666	2,863	2,701
44	Amortization of other assets	1,081	878	1,082	987	989	469	1,152
45	Provision for doubtful receivables	8,468	11,198	8,903	8,779	8,823	11,257	9,548
46	Provision for income taxes:							
a	Current taxes payable	12,355	11,994	11,514	11,745	12,707	11,318	12,886
b	Deferred							
47	Other expenses	37,586	44,257	39,872	42,581	41,625	45,377	42,099
48	Total expenses	111,378	121,069	116,077	115,938	115,983	122,005	122,898
49	Net profit (loss)	10,017	1,673	10,592	13,162	13,405	10,752	10,948

¹ Data not available prior to first quarter, 1969.

² Prior to first quarter 1969, all dividends were included in 32, a, ii.

TABLE 18. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Retained Earnings

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
61	Balance beginning of quarter	124,600	130,442	122,143	125,098	134,782	143,226	141,686
	Add:							
49	Net profit (loss)	10,017	1,673	10,592	13,162	13,405	10,752	10,948
62	Profit on sale or maturity of assets	- 1	71	- 2,408	4	18	- 111	23
	Deduct:							
63	Dividends	4,888	14,646	4,790	4,587	4,096	10,403	4,016
64	Other adjustments including unaccounted items	- 714	- 4,603	439	- 1,105	883	1,778	2,285
65	Balance end of quarter	130,442	122,143	125,098	134,782	143,226	141,686	146,356

TABLEAU 17. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels - Estimations des revenus et des dépenses

1968			1969				N°
2	3	4	1	2	3		
milliers de dollars							
133,233	140,255	140,780	144,366	152,075	160,064	Revenus	
						Intérêt et frais de service	31
						Revenu des placements:	32
						Filiales:	a
			3,275	3,276	3,916	Intérêt ¹	i
1,086	1,846	1,572	1,219	1,243	1,049	Dividendes des sociétés au Canada ²	ii
						Dividendes des sociétés hors du Canada ²	iii
						Autres sociétés:	b
			1,305	1,673	2,629	Intérêt ¹	i
			151	67	190	Dividendes de sociétés au Canada ²	ii
			-	- 10	1	Dividendes de sociétés hors du Canada ²	iii
			53	224	79	Gains (pertes) sur ventes ou maturité d'actif	33
4,743	5,276	6,648	1,712	1,577	2,386	Autres revenus	34
139,062	147,377	149,000	152,081	160,125	170,314	Total des revenus	35
						Dépenses	
			22,146	22,746	23,766	Salaires et traitements ¹	41
						Coût d'emprunt:	42
58,208	60,256	58,471	62,392	66,342	77,130	Intérêt et escompte amorti	a
			821	1,079	1,037	Commissions et autre frais ¹	b
2,991	3,262	3,423	3,296	3,628	3,956	Dépréciation	43
1,296	1,114	893	539	192	250	Amortissement d'autre actif	44
8,768	12,734	12,492	9,057	9,306	9,574	Provision pour comptes à recevoir douteux	45
						Provision en vue des impôts sur le revenu:	
11,964	15,068	14,615	15,364	14,693	14,052	Impôt courant à payer	a
			1,215	1,761	2,520	Différés	b
48,418	43,960	47,370	23,310	24,183	23,274	Autres dépenses	47
131,645	136,394	137,264	138,140	143,930	155,559	Total des dépenses	48
7,417	10,983	11,736	13,941	16,195	14,755	Bénéfice net (ou perte nette)	49

¹ Disponibles seulement à partir du premier trimestre, 1969.

² A partir du premier trimestre 1969, y compris 32, a, ii.

TABLEAU 18. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels - Estimations des bénéfices retenus

1968			1969				
2	3	4	1	2	3		
milliers de dollars							
146,356	149,725	158,843	166,429	175,533	189,779	Solde au début du trimestre	61
						Ajouter:	
7,417	10,983	11,736	13,941	16,195	14,755	Bénéfice net (ou perte nette)	49
10	48	1,575	100	25	100	Gains (ou pertes) sur la vente ou maturité d'actif	62
						Déduire:	
4,527	4,063	6,789	5,427	8,009	5,746	Dividendes	63
- 469	- 2,150	- 1,064	- 490	- 6,035	- 188	Autres rajustements y compris les postes inexpliqués	64
149,725	158,843	166,429	175,533	189,779	199,076	Solde à la fin du trimestre	65

TABLE 19. Sales Finance and Consumer Loan Companies

Quarterly Estimates of Movements of Funds

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
	Sources ¹							
	Internal:							
1	Operating profit	22,372	13,667	22,106	24,907	26,112	22,070	23,834
2	Depreciation	2,294	2,502	2,358	2,588	2,666	2,863	2,701
3	Amortization	1,081	878	1,082	987	989	469	1,152
4	Deferred income taxes ²							
	External:							
	Bank loans:							
5	Canadian currency	- 81,459	62,812	- 80,676	14,404	- 20,544	81,122	- 17,666
6	Other	- 15,742	9,123	- 31,210	10	80	- 7,068	- 13,355
	Short term loans and notes payable:							
7	Canadian currency	8,602	- 51,880	107,557	- 40,717	- 63,466	- 36,663	176,907
8	Foreign currency	- 43,716	10,384	2,184	- 13,560	10,688	24,854	- 25,329
9	Other	- 171	167	692	- 196	- 90	- 289	- 260
	Long term debt:							
10	Canadian currency	24,624	10,846	25,000	37,548	5,708	41,383	- 58,514
11	Foreign currency	18,027	- 230	5,198	- 8,804	642	7,580	- 4,838
12	Other	- 642	39	- 123	- 275	- 376	- 86	23
13	Paid in capital	2,460	5,047	343	6,275	1,335	6,919	- 100
	Accounts payable:							
14	Taxes	3,177	- 617	- 682	- 1,423	3,354	505	- 1,635
15	Other	- 21,551	21,326	9,298	- 3,195	- 27,223	21,468	- 51,746
	Current liabilities:							
16	Dealers credit balances	486	- 1,016	- 2,355	2,560	932	- 1,413	- 3,529
17	Other	168	24	829	2,533	- 2,848	- 238	6,432
18	Debt to parent and affiliated companies	25,789	41,229	10,660	10,983	- 27,295	16,269	1,635
	Other liabilities:							
19	Unearned income	8,697	993	13,469	21,849	5,228	12,865	3,434
20	Pensions, trusts, etc.	- 772	1,460	3	- 235	- 309	- 239	211
21	Interest of minority shareholders in subsidiaries	73	- 89	- 3	866	- 720	- 82	- 11
22	Total of items 1 to 21	- 46,203	126,665	85,730	57,105	- 85,137	192,289	39,346
	Applications ¹							
23	Dividends	4,888	14,646	4,790	4,587	4,096	10,403	4,016
24	Provisions for taxes	12,355	11,994	11,514	11,745	12,707	11,318	12,886
25	Cash on hand and in banks	30,944	- 20,022	9,493	- 27,589	- 10,048	30,395	- 19,829
26	Deposits in other institutions	94	305	1,951	- 1,851	1,311	- 2,410	368
27	Foreign currency deposits	10,199	20,785	- 7,839	- 1,453	2,743	3,549	8,974
28	Accounts and notes receivable	- 133,171	129,686	12,949	93,220	- 103,914	143,878	53,502
29	Other current assets	1,069	- 3,084	1,639	753	- 757	- 2,053	- 157
30	Short term notes	26,549	- 21,045	22,190	- 22,942	3,931	11,775	- 16,443
31	Treasury bills	- 8,517	- 1,536	1,055	5,472	- 5,440	3,979	- 1
32	Government of Canada	- 791	- 6,361	- 5,460	2,099	- 4,732	3,958	- 2,055
33	Provincial and municipal governments							
34	Corporation bonds and debentures		665	- 7,445	27,203	- 8,176	5,539	- 7,518
35	Shares - Canadian preferred and common shares	818	- 1,452	2,530	514	- 1,628	122	- 216
36	Foreign securities	2,287	805	- 1,783	177	7,954	- 11,232	61
37	Subsidiary and affiliated companies	2,569	4,994	- 1,146	- 28,297	14,156	- 20,154	- 381
38	Land, buildings and equipment	3,119	3,235	3,200	2,608	2,623	3,517	3,547
39	Other assets ³	720	1,160	3,444	1,216	37	- 295	2,592
40	Total of items 23 to 39	- 46,203	126,665	85,730	57,105	- 85,137	192,289	39,346

¹ Refer to text page 49.² Data not available prior to first quarter, 1969.³ Includes unaccounted items.

TABLEAU 19. Sociétés de financement des ventes et de prêts aux consommateurs

Estimations trimestrielles des mouvements de la trésorerie

1968			1969				
2	3	4	1	2	3		N°
milliers de dollars							
						Provenance ¹	
						Interne:	
19,381	26,051	26,351	34,732	30,664	29,059	Bénéfice d'exploitation	1
2,991	3,262	3,423	3,296	3,628	3,956	Dépréciation.....	
1,296	1,114	893	539	192	250	Amortissement.....	3
			1,215	1,761	2,520	Impôt sur le revenu différé ²	4
						Externe:	
						Emprunts bancaires:	
- 40,396	- 72,693	104,040	- 118,838	81,652	- 32,160	Monnaie canadienne.....	5
- 7,095	- 927	822	8,345	27,202	- 8,294	Autres	6
						Emprunts à court terme et billets à payer:	
169,422	- 7,323	5,206	116,761	- 122,249	142,059	Monnaie canadienne	7
- 3,303	- 16,366	29,554	21,658	37,285	- 4,391	Devises étrangères	8
68	169	154				Autres	9
						Dette à long terme:	
14,948	27,797	74,732	- 17,682	48,016	- 21,182	Monnaie canadienne	10
12,453	9,917	- 43,223	16,706	5,134	- 8,935	Devises étrangères	11
38	144	178	1,264	- 221	- 326	Autres	12
- 533	- 398	2,023	1,615	9,768	- 1,561	Capital versé	13
						Comptes à payer:	
- 2,793	4,517	- 6,287	- 4,465	2,344	3,257	Impôts	14
60,177	2,331	- 1,586		- 3,730	1,926	Autres	15
						Exigibilités:	
2,504	781	- 1,738	- 1,397	3,095	3,609	Soldes créditeurs des marchands	16
5,562	4,933	- 10,930	18,102	677	31,354	Autres	17
3,678	- 7,731	28,100	21,056	33,950	26,226	Dette envers la société mère et les sociétés affiliées	18
						Autre passif:	
31,796	13,044	18,572	8,054	42,020	42,914	Revenu différé	19
57	- 414	30	461	39	118	Fonds de pension, de fiducie, etc.....	20
- 95	4	- 24	- 7	- 17	24	Intérêts des actionnaires minoritaires des filiales	21
270,176	- 11,788	230,290	111,415	201,210	210,423	Total des postes 1 à 21	22
						Emploi ¹	
4,527	4,063	6,789	5,427	8,009	5,746	Dividendes	23
11,964	15,068	14,615	15,364	14,693	14,052	Provision pour impôts.....	24
- 5,965	17,891	- 21,211	- 4,127	1,238	- 4,289	En caisse et dans les banques	25
- 585	325	- 181	216	631	3,174	Autres	26
- 743	2,434	6,917	- 4,081	9,425	7,797	En devises étrangères	27
224,555	- 63,991	261,635	30,169	172,123	159,551	Comptes et billets à recevoir	28
5,225	741	- 5,493	7,771	-		Autres disponibilités	29
25,801	18,795	- 39,651	46,229	- 1,164	- 4,447	Billets à court terme.....	30
- 5,065				1,595	2,254	Bonds du Trésor du gouvernement du Canada.....	31
5,001	- 6,243	10,124	- 502	- 3	24	Obligations du gouvernement du Canada.....	32
- 2,050	- 2,506	9,632	- 6,921	- 18,284	- 8,324	Obligations des provinces et des municipalités.....	33
				- 8,246	4,086	Obligations des sociétés	34
40	- 116	- 1,873	228	75	352	Actions privilégiées et ordinaires canadiennes	35
3,715	- 561	- 3,003	98	- 20	23	Titres étrangers.....	36
339	- 2,454	- 11,344	22,527	17,345	21,075	Les sociétés filiales et les sociétés affiliées.....	37
3,302	3,281	3,975	4,348	5,192	- 3,114	Immobilisations	38
115	1,485	- 641	- 5,331	- 1,399	6,235	Autre actif ³	39
270,176	- 11,788	230,290	111,415	201,210	210,423	Total des postes 23 à 39	40

¹ Prière de se référer au texte, page 49.

² Disponibles seulement à partir du premier trimestre 1969.

³ Y compris les postes inexpliquées.

TABLE 20. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
	Assets							
1	Cash and demand deposits in Canadian currency:							
a	Cash on hand and demand deposits in chartered banks	39,875	40,639	44,182	51,889	58,191	42,738	50,402
b	Demand deposits in other institutions	7,017	15,090	12,727	7,947	9,276	8,564	14,015
2	Foreign currency	7,057	4,841	11,579	4,472	8,539	13,586	40,791
3	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	2,670	2,955	1,905	2,624	2,254	7,110	1,956
ii	Government of Canada	60,092	73,029	64,322	49,064	36,755	36,007	42,180
iii	Provincial governments	45,963	48,712	47,192	49,039	39,544	38,701	34,842
iv	Municipal governments							
v	Sales finance companies' notes	46,880	53,158	34,581	45,967	67,177	91,200	44,664
vi	Commercial paper							
vii	Bank term deposits ¹							
viii	Other term deposits ¹							
ix	Corporation bonds and debentures	66,383	69,161	76,584	70,584	69,669	68,943	66,523
b	Mortgages	12,449	12,313	11,838	11,581	11,044	9,931	8,192
c	Investments in Canadian shares:							
i	Preferred shares	139,787	127,735	121,037	117,637	114,104	120,548	118,955
ii	Common shares ²	882,576	880,862	899,164	903,197	887,159	877,963	853,724
iii	Mutual fund shares							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.	15,084	11,798	5,684	10,396	18,522	19,021	63,137
ii	Preferred and common shares ²	513,991	552,879	607,028	680,167	766,638	814,798	859,638
e	Investment in subsidiary and affiliated companies ³							
3	Investment portfolio at cost	1,785,875	1,832,602	1,869,335	1,940,236	2,012,866	2,084,222	2,093,811
4	Accrued interest and dividends receivable	9,463	9,557	9,102	8,924	9,130	9,234	8,592
5	Amounts due from brokers and other current assets	18,885	10,578	45,685	47,191	31,246	33,183	52,760
7	Other assets	125	910	92	104	84	527	274
8	Total assets at cost	1,868,297	1,914,217	1,992,702	2,060,763	2,129,332	2,192,054	2,260,645
	Liabilities							
11	Bank loans:							
a	Chartered bank loans	928	174	1	824	401	98	
b	Other bank loans	459	417	417	568	646	660	3
12	Short term loans and notes payable							
13	Accounts payable:							
a	Income taxes payable	1,857	2,311	2,320	2,153	1,963	2,441	1,852
b	Amount due brokers	21,739	15,445	30,221	39,683	32,288	34,090	18,952
c	Other payables							
14	Other liabilities ³	549	928	588	845	2,181	1,484	1,530
	Shareholders' equity							
21	Share capital:							
a	Preferred shares	1,663,619	1,724,309	1,759,018	1,776,567	1,824,021	1,857,650	1,923,665
b	Special or redeemable shares							
	Common or ordinary shares							
22	Contributed surplus							
23	Retained earnings	179,146	170,633	200,137	240,123	267,832	295,631	314,643
24	Realized gains							
25	Total liabilities and shareholders' equity at cost	1,868,297	1,914,217	1,992,702	2,060,763	2,129,332	2,192,054	2,260,645

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiary and affiliated companies up to first quarter 1969.

³ Other liabilities include long term debt, etc.

TABLEAU 20. Fonds mutuels
 État financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1968			1969			N°
2	3	4	1	2	3	
milliers de dollars						
						Actif
83,528	87,148	116,717	97,738	117,944	111,426	Encaisse et dépôts à demande en monnaie canadienne
3,716	11,140	12,575	12,159	24,916	8,176	En caisse et dépôts à demande dans les banques
15,917	20,617	15,812	21,658	33,052	43,590	Dépôts à demande dans d'autres institutions
						Devises étrangères
						Portefeuille:
						Placements en valeurs canadiennes:
1,664	1,714	11,782	25,653	2,493	2,616	Bons du Trésor du gouvernement du Canada
41,279	39,344	38,533	37,125	35,950	33,318	Obligations du gouvernement du Canada
33,841	26,234	25,272	26,358	23,598	26,389	Obligations des provinces
			1,717	1,394	1,544	Obligations des municipalités
81,640	128,213	73,679	41,181	39,354	37,243	Billets des sociétés de financement des ventes
			51,414	44,355	102,009	Titres commerciaux
			70,945	39,228	83,700	Dépôts à terme dans les banques ¹
66,009	61,894	62,180	2,734	5,692	3,600	Autres dépôts à terme ¹
10,410	7,703	7,242	67,699	67,742	70,836	Obligations de sociétés
			6,659	7,860	8,481	Hypothèques
						Placements en actions canadiennes:
128,447	126,488	137,247	137,273	139,061	140,083	Actions privilégiées
848,347	824,926	862,346	887,622	937,332	948,535	Actions ordinaires ²
		2,954	3,153	2,806	2,830	Actions de fonds mutuels
						Placements en valeurs étrangères:
33,764	34,122	34,903	45,080	57,436	66,001	Obligations, billets etc.
1,026,911	1,107,420	1,267,049	1,244,457	1,326,747	1,233,275	Actions privilégiées et ordinaires ²
			26,994	2,700	2,700	Les filiales et les sociétés affiliées ¹
2,272,312	2,358,058	2,523,187	2,676,084	2,733,748	2,763,160	Protéfeuille au prix de revient
9,756	9,548	10,937	9,129	10,356	11,198	Intérêt couru et dividendes à recevoir
55,391	34,915	62,594	71,004	64,449	42,466	Montants dus par agents de change et autres disponibilités
544	1,608	1,246	790	847	4,786	Autre actif
2,441,164	2,523,034	2,743,068	2,888,562	2,985,312	2,984,802	Total de l'actif au prix de revient
						Passif
						Emprunts bancaires:
71	72	4,187	923	3,525	251	Emprunts des banques à charte
307	2,173	2,331	900	—	—	Autres emprunts bancaires
				2,931	358	Emprunts à court terme et billets à payer
						Comptes à payer:
2,729	3,050	2,934	3,095	2,870	4,063	Impôt sur le revenu à payer
54,910	60,588	91,718	55,556	48,929	57,026	Montants dus aux agents de change
				8,410	9,429	Autres sommes à payer
1,889	2,435	2,461	521	242	2,119	Autre passif ³
						Part des actionnaires
						Capital actions:
2,018,567	2,069,553	2,174,391	1	1	1	Actions privilégiées
			2,300,214	475,583	488,247	Actions spéciales ou rachetables
			90	11	56	Actions ordinaires
				1,888,306	1,921,763	Surplus d'apport
362,681	385,163	465,046	268,414	279,597	272,627	Bénéfices retenus
			258,848	274,907	228,862	Gains réalisés
2,441,164	2,523,034	2,743,068	2,888,562	2,985,312	2,984,802	Total du passif et de l'avoir des actionnaires au prix de revient ..

¹ Disponibles seulement à partir du premier trimestre de 1969.² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés y compris 1er trimestre 1969.³ Y compris la dette à long terme, etc.

TABLE 21. Mutual Funds
Investment Portfolio at Market Value

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
1	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	2,670	2,955	1,905	2,624	2,254	7,110	1,956
ii	Government of Canada	58,885	72,401	64,941	48,112	35,350	34,230	39,773
iii	Provincial governments							
iv	Municipal governments	42,977	44,743	44,757	44,777	36,120	33,978	30,008
v	Sales finance companies notes							
vi	Commercial paper	46,880	53,158	34,581	45,967	67,177	91,200	44,664
vii	Bank term deposits ¹							
viii	Other term deposits ¹							
ix	Corporation bonds and debentures	63,538	66,655	72,193	67,225	65,768	64,558	60,604
b	Mortgages	12,385	12,228	11,753	11,497	10,976	9,407	7,665
c	Investments in Canadian shares:							
i	Preferred shares	128,125	114,126	114,315	110,601	105,886	107,477	101,382
ii	Common shares							
iii	Mutual fund shares	982,216	1,014,388	1,145,623	1,159,669	1,184,910	1,117,120	978,791
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.	14,074	11,545	6,066	10,780	20,465	20,596	62,852
ii	Preferred and common shares	514,360	615,995	758,205	858,299	967,472	1,055,858	968,178
e	Investment in subsidiary and affiliated companies ¹							
2	Total portfolio at market	1,866,110	2,008,194	2,254,339	2,359,551	2,496,378	2,541,534	2,295,873
3	Unrealized appreciation	80,235	175,592	385,004	419,315	483,510	457,312	202,062
4	Total assets at market	1,948,532	2,089,809	2,377,705	2,480,078	2,612,842	2,649,366	2,462,707

¹ Data not available prior to first quarter 1969.

TABLE 22. Mutual Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1966		1967				1968
		3	4	1	2	3	4	4
		thousands of dollars						
	Revenue							
31	Interest	3,606	4,406	3,783	3,839	3,603	4,161	4,156
32	Dividends:							
a	Canadian companies	10,251	12,000	9,619	11,352	10,965	11,557	9,609
b	Foreign companies	2,724	3,100	3,240	3,372	3,094	4,283	3,580
33	Other revenue	381	456	251	209	350	493	214
34	Total revenue	16,962	19,962	16,893	18,772	18,012	20,494	17,559
	Expenses							
40	Management fees ¹							
41	Directors' fees ¹							
42	Custodian and transfer agents' fee ¹							
45	Interest paid	20	74	41	47	621	54	56
46	Provision for income taxes	734	1,207	992	921	1,178	1,364	1,235
48	Other expenses	3,170	3,067	3,317	3,533	3,727	4,010	3,553
49	Total expenses	3,924	4,348	4,350	4,501	5,526	5,428	4,844
51	Net profit	13,038	15,614	12,543	14,271	12,486	15,066	12,715

¹ Data not available prior to first quarter 1969.

TABLE 23. Mutual Funds
Quarterly Statements of Estimated Retained Earnings

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
61	Balance at beginning of quarter	172,981	179,146	170,633	200,137	240,123	267,832	295,631
	Add:							
62	Net profit	13,038	15,614	12,543	14,271	12,486	15,066	12,715
63	Profit on sale of securities (losses) ¹	7,642	- 9,611	29,976	37,044	32,481	28,374	19,580
	Deduct:							
64	Dividends declared	15,119	15,607	12,165	11,282	17,062	15,731	12,392
65	Other adjustments ²	- 604	- 1,091	850	47	196	- 90	891
66	Balance at end of quarter	179,146	170,633	200,137	240,123	267,832	295,631	314,643

¹ Profits shown are after deduction of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

³ Large increase due to new breakdown used in shareholders' equity section.

TABLEAU 21. Fonds mutuels

Portefeuille à la valeur au marché

1968				1969		N°
2	3	4	1	2	3	
milliers de dollars						
1,664	1,714	11,782	25,653	2,493	2,616	Portefeuille:
39,322	37,960	36,687	35,265	33,793	31,149	Placements en valeurs canadiennes:
29,129	22,156	20,490	21,655	18,693	21,293	Bons du Trésor du gouvernement du Canada
81,640	128,213	73,679	1,488	1,135	1,263	Obligations du gouvernement du Canada
			41,181	39,354	37,243	Obligations des provinces
			51,434	44,355	102,009	Obligations des municipalités
			70,945	39,228	83,700	Billets des sociétés de financement des ventes
60,740	58,415	57,585	2,734	5,692	3,600	Titre commerciaux
10,125	7,162	6,629	62,086	59,451	60,261	Dépôts à terme dans les banques ¹
			6,659	7,860	8,481	Autres dépôts à terme ¹
112,774	116,583	128,583	124,381	119,568	115,936	Obligations de sociétés
1,118,369	1,172,574	1,277,876	1,281,632	1,216,851	1,210,657	Hypothèques
		2,758	2,952	2,493	2,444	Placements en actions canadiennes:
34,392	34,160	38,647	46,397	49,439	57,915	Actions privilégiées
1,286,081	1,407,545	1,535,257	1,414,978	1,394,115	1,278,531	Actions ordinaires
			28,302	4,945	4,939	Actions de fonds mutuels
2,774,236	2,986,482	3,189,973	3,217,742	3,039,465	3,022,037	Placements en valeurs étrangères:
501,924	628,424	666,786	541,484	305,717	258,877	Obligations, billets etc.
2,943,088	3,151,458	3,409,854	3,430,046	3,291,029	3,243,679	Actions, privilégiées et ordinaires
						Les filiales et les sociétés affiliées ²
						Total du portefeuille
						Appréciation non réalisée
						Total de l'actif à la valeur au marché

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 22. Fonds mutuels

États financiers trimestriels — Estimations des revenus et des dépenses

1968				1969		N°
2	3	4	1	2	3	
milliers de dollars						
5,694	5,379	5,301	5,450	6,930	8,665	Revenus
9,650	10,960	10,579	9,207	9,574	10,909	Intérêt
3,884	3,695	5,765	4,835	5,494	4,972	Dividendes:
134	103	20	341	105	76	Sociétés au Canada
19,362	20,137	21,665	19,833	22,103	24,622	Sociétés hors du Canada
						Autres revenus
						Total des revenus
						Dépenses
			4,262	4,412	4,224	Frais de gestion ¹
			82	75	78	Jetons de présence des administrateurs ¹
63	505	72	217	332	276	Rétribution des dépositaires et des agents de transferts ¹
1,963	1,711	1,656	66	191	36	Intérêt versé
4,235	4,680	5,873	1,722	1,917	3,137	Provision pour impôt sur le revenu
6,261	6,896	7,601	712	740	739	Autres dépenses
13,101	13,241	14,064	12,772	14,436	16,132	Total des dépenses
						Bénéfice net

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 23. Fonds mutuels

États financiers trimestriels — Estimations des bénéfices retenus

1968				1969		N°
2	3	4	1	2	3	
milliers de dollars						
314,643	362,681	385,163	465,046	527,262	554,504	Solde au début du trimestre
13,101	13,241	14,064	12,772	14,436	16,132	Ajouter:
47,214	25,157	79,391	31,425	24,473	- 48,759	Bénéfice net
						Gains (ou pertes) sur la vente de valeurs mobilières ¹
12,756	16,747	13,701	11,236	11,741	20,167	Déduire:
- 479	- 831	- 129	- 29,255 ²	- 74	221	Dividendes déclarés
362,681	385,163	465,046	527,262	554,504	501,489	Autres rajustements ²
						Solde à la fin du trimestre

¹ Y compris les postes inexpliqués.

² Gains: après déductions des pertes encourues. Pertes: après déduction des gains réalisés.

³ Forte augmentation attribuable au plus grand détail de part des actionnaires.

TABLE 24. Mutual Funds
Quarterly Estimates of Movements of Funds

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
	Sources ¹							
1	Sales of shares..	61,691	60,690	34,379	17,549	47,454	33,629	65,694
2	Premium on sale of shares							
3	Undistributed profit ²	- 2,022	57	380	2,993	- 4,553	- 523	341
4	Realized capital gains	7,642	- 9,611	29,976	37,044	32,481	28,374	19,580
6	Brokers ³	- 1,715	2,013	- 20,331	7,956	8,550	- 135	- 34,715
7	Chartered bank loans	- 473	- 754	- 173	823	- 423	- 303	- 98
8	Other liabilities ⁴	- 135	791	- 331	241	1,224	- 206	- 1,200
9	Total of items 1 to 8	64,988	53,186	43,900	66,606	84,733	60,836	49,602
	Applications ¹							
	Cash and demand deposits: ⁵							
10	In banks	- 3,774	6,621	7,918	- 4,180	11,698	- 11,118	40,320
11	Demand deposits in other institutions							
12	Foreign currency							
13	Canada treasury bills	- 179	285	- 1,050	719	- 370	4,856	- 5,154
14	Government of Canada	- 1,718	12,937	- 8,707	- 15,258	- 12,309	- 748	6,173
15	Provincial governments	- 3,143	2,749	- 1,520	1,847	- 9,495	- 843	- 3,859
16	Municipal governments							
17	Sales finance companies notes	- 2,975	6,278	- 18,577	11,386	21,210	24,023	- 46,536
18	Commercial paper ⁶							
19	Bank term deposits ⁶							
20	Other term deposits ⁶							
21	Corporation bonds and debentures	- 843	2,778	7,423	- 6,020	- 895	- 726	- 2,420
22	Canadian preferred shares	2,489	- 13,052	- 6,698	- 3,400	- 3,533	6,444	- 1,593
23	Canadian common shares	23,277	- 1,714	18,302	4,033	- 16,038	- 9,196	- 24,239
24	Canadian mutual fund shares							
25	Foreign bonds, debentures, notes, etc.	7,346	- 3,286	- 6,114	4,712	8,126	499	44,116
26	Foreign shares	45,184	38,888	55,149	72,439	86,471	48,760	44,840
27	Investment in subsidiary and affiliated companies	- 676	702	- 2,226	328	- 132	- 1,115	- 2,046
28	Other ⁷							
29	Total of items 10 to 28	64,988	53,186	43,900	66,606	84,733	60,836	49,602

¹ Refer to text, page 49.

² This item consists of net profit after deduction of dividends.

³ Amount due to brokers is shown after deducting amounts due from brokers and other payables.

⁴ Includes: short term loans and notes payable, income taxes payable and long term debt.

⁵ Includes term deposits up to and including fourth quarter 1968.

⁶ Data not available prior to first quarter 1969.

⁷ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

Estimations trimestrielles des mouvements de la trésorerie

1968			1969			N°	
2	3	4	1	2	3		
milliers de dollars							
						Provenance ¹	
95,367	51,939	104,838	122,383	63,734	12,709	Vente d'actions.....	1
					33,179	Prime sur ventes d'actions	2
345	- 3,506	242	1,536	2,695	- 4,035	Bénéfices non répartis ²	3
47,214	25,157	79,391	31,425	12,271	- 4,198	Gains de capital réalisés	4
33,327	26,154	3,451	- 49,778	8,338	- 12,867	Agents de change ³	6
71	1	3,165	- 5,595	2,602	- 3,274	Emprunts des banques à charte	7
1,246	2,723	68	4,327	1,527	- 1,380	Autre passif ⁴	8
177,570	102,468	191,155	104,298	91,167	20,134	Total des postes 1 à 8	9
						Emploi ¹	
						Encaisse et dépôts à demande ⁵ :	
- 2,047	15,744	25,249	- 18,979	20,206	- 6,518	Dans les banques	10
			- 416	12,757	- 16,740	Dépôts à demande dans d'autres institutions.....	11
			5,846	11,394	10,538	Devises étrangères.....	12
- 292	50	10,068	13,871	- 23,160	123	Bons du Trésor du gouvernement du Canada	13
- 901	- 1,935	- 811	- 1,348	- 1,055	- 2,632	Obligations du gouvernement du Canada.....	14
- 1,001	- 7,607	- 962	1,175	- 3,000	2,791	Obligations des provinces.....	15
			1,749	- 298	150	Obligations des municipalités	16
36,976	46,573	- 54,534	41,181	- 1,827	- 2,111	Billets à court terme des sociétés de financement des ventes	17
			- 22,245	- 7,079	57,654	Titres commerciaux ⁶	18
			70,945	- 31,717	44,472	Dépôts à terme dans les banques ⁶	19
			2,734	2,958	- 2,092	Autres dépôts à terme ⁶	20
- 514	- 4,115	286	5,492	30	3,094	Obligations des sociétés.....	21
9,492	- 1,959	10,759	- 1,293	1,398	1,022	Actions privilégiées canadiennes	22
9,519	- 18,012	33,280	13,571	43,663	11,203	Actions ordinaires canadiennes	23
		- 354	199	- 347	24	Actions de fonds mutuels canadiens	24
- 29,373	358	781	9,731	11,766	8,565	Obligations, billets, etc. étrangers	25
153,360	76,130	167,077	- 15,174	54,471	- 93,472	Actions étrangères	26
2,351	- 2,759	316	- 2,741	- 1,390	-	Placements dans des sociétés filiales et des sociétés affiliées	27
				2,397	4,063	Autres ⁷	28
177,570	102,468	191,155	104,298	91,167	20,134	Total des postes 10 à 28	29

¹ Prière de se référer au texte, page 49.

² Sert à désigner les bénéfices nets après déduction des dividendes.

³ Après déduction des montants dus par les agents de change et autres comptes à payer.

⁴ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et dette à long terme.

⁵ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁶ Disponibles seulement à partir du premier trimestre de 1969.

⁷ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 25. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
	Assets							
1	Cash and demand deposits in Canadian currency:							
a	Cash and bank demand deposits	1,000	3,155	2,505	3,461	2,686	3,531	1,033
b	Demand deposits in other institutions	231	429	1,514	2,114	1,209	1,531	1,628
2	Foreign currency	122	4,791	1,219	923	425	1,068	2,084
3	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	150	358	669	288			
ii	Government of Canada	9,607	8,878	7,637	7,038	6,793	6,993	6,359
iii	Provincial governments	1,212	1,210	1,111	1,111	981	731	637
iv	Municipal governments							
v	Sales finance companies' notes	18,268	13,060	15,727	8,926	6,883	8,761	17,738
vi	Commercial paper							
vii	Bank term deposits ¹							
viii	Other term deposits ¹							
ix	Corporation bonds and debentures	9,215	12,727	7,734	7,508	7,249	6,520	5,561
b	Mortgages	759	710	655	621	597	649	575
c	Investments in Canadian shares:							
i	Preferred shares	36,129	41,284	43,216	45,740	45,887	48,523	46,755
ii	Common shares ²	424,428	418,876	427,812	438,533	443,686	441,776	442,209
iii	Mutual fund shares							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.	909	948	1,696	1,309	1,266	1,081	1,785
ii	Preferred and common shares	36,899	37,631	39,771	42,189	42,813	44,227	44,082
e	Investments in subsidiary and affiliated companies:							
i	Preferred and common shares ¹							
ii	Advances and other loans ¹							
	Investments portfolio at cost	537,576	535,682	546,028	553,263	556,155	559,261	565,701
4	Accrued interest and dividends receivable	638	620	763	642	823	717	1,073
5	Amounts due from brokers and other current assets	1,705	1,388	1,920	1,540	1,423	1,731	2,127
6	Land, buildings, furnitures and leasehold improvements							
7	Other assets	2,593	2,569	2,144	3,935	3,973	3,155	3,777
8	Total assets at cost	543,865	548,634	556,093	565,878	566,694	570,994	577,423
	Liabilities							
11	Bank loans:							
a	Chartered bank loans	17,161	17,113	11,441	14,699	14,183	13,987	2,483
b	Other bank loans							
12	Short term loans and notes payable	7,666	11,686	15,244	15,249	17,930	19,050	17,278
13	Accounts payable:							
a	Income taxes payable	262	328	233	230	243	441	386
b	Amount due brokers	2,887	2,598	4,256	3,626	3,520	4,585	3,772
c	Other payables							
14	Long term debt	28,885	28,202	28,587	28,575	24,050	24,013	24,011
15	Other liabilities	2,094	1,114	1,026	427	440	526	583
	Shareholders' equity							
21	Share capital:							
a	Preferred shares	246,346	246,887	253,815	254,112	251,209	251,276	252,173
b	Common shares							
22	Retained earnings	238,564	240,706	241,491	248,960	255,119	257,116	276,737
23	Realized gains on sale of securities							
24	Total liabilities and shareholders' equity at cost	543,865	548,634	556,093	565,878	566,694	570,994	577,423

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiaries up to fourth quarter 1968.

TABLEAU 25. Sociétés de placement à capital fixe

Etats financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1968			1969			N ^o
2	3	4	1	2	3	
milliers de dollars						
						Actif
2,082	28,575	33,502	4,585	4,733	2,204	En caisse et dépôts à demande en monnaie canadienne: 1
1,582	715	542	2,111	796	2,195	En caisse et dépôts à demande dans les banques a
						Dépôts à demande dans d'autres institutions b
803	167	1,950	2,259	1,853	3,956	Devises étrangères 2
						Portefeuille: 3
						Placements en valeurs canadiennes: a
20	15	15	74	1,014	—	Bons du Trésor du gouvernement du Canada i
6,325	5,410	5,470	5,470	7,996	9,607	Obligations du gouvernement du Canada ii
659	678	641	578	574	1,453	Obligations des provinces iii
						Obligations des municipalités iv
16,820	4,850	9,519	1,970	3,444	4,975	Billets des sociétés de financement des ventes v
			1,000	6,520	5,550	Titre commerciaux vi
			17,107	10,859	6,567	Dépôts à terme dans les banques ¹ vii
6,125	6,604	7,730	550	1,150	1,750	Autres dépôts à terme ¹ viii
575	564	565	9,041	8,944	12,043	Obligations des sociétés ix
			549	433	1,009	Hypothèques b
45,208	39,660	36,036	36,347	36,669	43,500	Placements en actions canadiennes: i
472,053	474,629	484,887	475,517	489,480	497,456	Actions privilégiées ii
		65	166	155	461	Actions ordinaires ² iii
2,960	3,641	3,149	1,933	1,775	2,316	Actions de fonds mutuels d
48,377	50,580	53,961	37,686	35,082	33,246	Placements en valeurs étrangères: i
						Obligations, billets etc. ii
						Actions privilégiées et ordinaires e
		8,998	23,393	25,802	26,516	Placements dans les sociétés filiales: i
			23,002	34,092	25,030	Actions privilégiées et ordinaires ¹ ii
						Avances et autres emprunts ¹
599,122	586,631	611,036	634,383	663,989	671,479	Portefeuille au prix de revient
709	1,762	686	1,096	843	887	Intérêt couru et dividendes à recevoir 4
4,642	1,166	2,923	3,072	2,289	2,080	Montants dus par agents de change et autres disponibilités 5
				574	582	Terrains, immeubles, améliorations locative et équipement 6
4,080	3,597	5,016	3,355	2,803	2,582	Autre actif 7
613,020	622,613	655,655	650,861	677,880	685,965	Actif total au prix de revient 8
						Passif
2,621	1,690	2,873	2,799	16,682	9,071	Emprunts bancaires: 11
			173	993	993	Emprunts des banques à charte a
16,265	4,825	3,752	1,001	1,001	2,001	Autres emprunts bancaires b
						Emprunts à court terme et billet à payer 12
450	647	803	514	442	402	Comptes à payer: 13
4,675	4,380	12,895	3,857	1,870	2,481	Impôt sur le revenu à payer a
			2,784	2,435	2,315	Montants dus aux agents de change b
23,685	20,646	20,459	20,416	20,365	22,670	Autres comptes à payer c
411	624	476	2,814	3,112	3,651	Dette à long terme 14
						Autre passif 15
						Part des actionnaires
294,137	294,979	313,161	178,481	187,785	196,701	Capital-actions: 21
			146,166	138,411	139,564	Actions privilégiées a
						Actions ordinaires c
270,776	294,822	301,236	171,511	176,118	175,657	Bénéfices retenus 22
			120,345	128,666	130,459	Gains réalisés sur la vente de valeurs mobilières 23
613,020	622,613	655,655	650,861	677,880	685,965	Total du passif et de l'avoir des actionnaires au prix de revient 24

¹ Disponibles seulement à partir de premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés jusqu'au quatrième trimestre de 1968.

TABLE 26. Closed-end Funds
Investment Portfolio at Market Value

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
1	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills.....	150	358	669	288	—	—	—
ii	Government of Canada.....	9,454	8,800	7,712	6,928	6,671	6,785	6,102
iii	Provincial governments.....	1,154	1,155	1,082	1,056	913	648	539
iv	Municipal governments.....							
v	Sales finance companies notes.....	18,268	13,060	15,727	8,926	6,883	8,761	17,738
vi	Commercial paper.....							
vii	Bank term deposits ¹	8,913	12,452	7,648	7,299	6,879	6,074	5,185
viii	Other term deposits ¹							
ix	Corporation bonds and debentures.....	759	709	655	621	597	649	571
b	Mortgages.....							
c	Investments in Canadian shares:							
i	Preferred shares.....	42,554	54,790	61,366	61,761	59,079	57,064	52,041
ii	Common shares.....	640,048	611,174	677,872	664,249	674,577	609,616	566,197
iii	Mutual fund shares.....							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.....	867	932	1,687	1,270	1,279	1,114	1,939
ii	Preferred and common shares.....	46,707	50,009	60,822	61,144	66,710	66,182	53,207
e	Investments in subsidiary and affiliated companies: ²							
i	Preferred and common shares ²							
ii	Advances and other loans ²							
2	Total portfolio at market	768,874	753,439	835,240	813,542	823,588	756,893	703,519
3	Unrealized appreciation	231,298	217,757	289,211	260,279	267,433	197,632	137,818
4	Total assets at market	775,163	766,391	845,305	826,157	834,127	768,626	715,241

¹ Data not available prior to fourth quarter 1968.

² Included in item 1 (cii) prior to fourth quarter, 1968.

TABLE 27. Closed-end Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
	Revenue							
31	Interest.....	679	720	710	545	469	530	436
32	Dividends:							
a	Canadian companies.....	5,613	6,779	6,047	6,036	6,507	6,872	5,421
b	Foreign companies.....	291	436	300	303	315	292	256
33	Other revenue.....	484	370	479	381	586	346	493
34	Total revenue	7,067	8,305	7,536	7,265	7,877	8,040	6,606
	Expenses							
40	Management fees ¹							
41	Directors' fees ¹							
42	Custodian and transfer agents' fees ¹							
44	Transfers to reserves ¹							
45	Interest paid.....	550	520	539	653	568	553	453
46	Income taxes.....	191	301	208	250	208	528	124
48	Other expenses.....	699	848	1,140	645	580	762	619
49	Total expenses	1,440	1,669	1,887	1,548	1,356	1,843	1,196
51	Net profit	5,627	6,636	5,649	5,717	6,521	6,197	5,410

¹ Data not available prior to first quarter, 1969.

TABLE 28. Closed-end Funds
Quarterly Statements of Estimated Retained Earnings

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
61	Balance at beginning of quarter.....	236,576	238,564	240,706	241,491	248,960	255,119	257,116
	Add:							
62	Net profit ¹	5,627	6,636	5,649	5,717	6,521	6,197	5,410
63	Profit (losses) on sale of securities ²	1,863	1,209	875	7,217	5,039	20,724	20,486
	Deduct:							
64	Dividends declared.....	5,545	5,868	5,789	5,927	5,394	24,586	5,644
65	Other adjustments ²	- 43	- 165	- 50	- 462	7	338	631
66	Retained earnings at end of quarter	238,564	240,706	241,491	248,960	255,119	257,116	276,737

¹ Profits shown are after deductions of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

TABLEAU 26. Sociétés de placement à capital fixe
Portefeuille à la valeur au marché

1968			1969			N°
2	3	4	1	2	3	
milliers de dollars						
20	15	15	74	1,014	—	1
6,144	5,348	5,300	5,284	7,761	9,291	a
565	585	501	494	484	1,369	i
16,820	4,850	9,519	{ 1,970	3,444	4,975	ii
			1,000	6,520	5,550	iii
			17,107	10,859	6,567	vi
5,683	6,383	8,444	550	1,150	1,750	v
575	564	611	549	433	1,009	vi
58,769	51,265	46,247	48,221	49,492	53,825	vii
659,648	707,268	{ 750,351	749,156	747,307	710,564	viii
		67	192	169	514	ix
3,026	3,760	3,243	1,941	1,745	2,171	b
62,518	64,486	66,715	43,663	35,987	32,479	c
		9,016	{ 29,420	27,879	30,658	d
			23,002	34,092	25,030	i
813,768	844,524	900,029	932,018	937,461	897,862	ii
214,646	257,893	288,993	297,635	273,472	226,383	2
827,666	880,506	944,648	948,496	951,352	912,348	3
						4

¹ Disponibles seulement à partir du quatrième trimestre de 1968.

² Compris dans le poste 1 (cii) avant le quatrième trimestre de 1968.

TABLEAU 27. Sociétés de placement à capital fixe
États financiers trimestriels — Estimations des revenus et des dépenses

1968			1969			N°
2	3	4	1	2	3	
milliers de dollars						
675	988	870	829	739	849	Revenus
6,458	8,317	5,468	5,235	8,679	5,835	Intérêt
189	159	231	191	613	166	Dividendes:
347	631	588	684	557	328	Sociétés au Canada
7,669	10,095	7,157	6,939	10,588	7,178	Sociétés hors du Canada
						Autres revenus
						Total des revenus
			231	232	230	Dépenses
			47	49	56	Frais de gestion ¹
			25	73	56	Jetons de présence des administrateurs ¹
				10	10	Rétribution des dépositaires et des agents de transfert ¹
353	293	299	299	468	707	Transfert aux réserves ¹
299	437	423	427	367	261	Intérêt versé
783	707	1,124	679	1,012	692	Impôt sur le revenu
1,435	1,437	1,846	1,708	2,211	2,002	Autres dépenses
6,234	8,658	5,311	5,231	8,377	5,176	Total des dépenses
						Bénéfice net

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 28. Sociétés de placement à capital fixe
États financiers trimestriels — Estimations des bénéfices retenus

1968			1969			N°
2	3	4	1	2	3	
milliers de dollars						
276,737	270,776	294,822	301,236	291,856	304,784	Solde au début du trimestre
6,234	8,658	5,311	5,231	8,377	5,176	Ajouter:
4,441	28,008	5,956	7,043	10,285	2,017	Bénéfice net
						Gains (ou pertes) sur la vente de valeurs mobilières ¹
6,093	5,431	6,635	7,688	6,090	6,180	Déduire:
10,543	7,189	- 1,782	13,966	- 356	- 319	Dividendes déclarés
270,776	294,822	301,236	291,856	304,784	306,116	Autres rajustements ²
						Solde à la fin du trimestre

¹ Y compris les postes inexplicables.

² Gains: après déductions des pertes encourues; pertes: après déductions des gains réalisés.

TABLE 29. Closed-end Funds
Quarterly estimates of Movements of Funds

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
	Sources ¹							
1	Sale of shares	4,912	541	6,928	297	- 2,903	67	897
2	Undistributed profit ²	82	864	- 140	- 162	1,127	- 18,322	- 308
3	Realized capital gains	1,863	1,209	875	7,217	5,039	20,724	20,486
4	Brokers ³	- 753	28	1,126	- 250	11	757	- 1,208
5	Chartered bank loans	- 6,530	- 48	- 5,672	3,258	- 516	- 196	- 11,509
6	Long term debt	-	- 683	385	- 12	- 4,525	- 37	- 2
7	Other liabilities ⁴	1,225	3,106	3,375	- 597	2,707	1,404	- 1,770
8	Total of items 1 to 7	799	5,017	6,877	9,751	940	4,397	6,593
	Applications ¹							
	Cash and demand deposits: ⁵							
9	In banks	- 1,043	7,022	- 3,137	1,260	- 2,178	1,810	- 1,388
10	Demand deposits in other institutions							
11	Foreign currency							
12	Canada treasury bills	150	208	311	- 381	- 288	-	-
13	Government of Canada	1,436	- 729	- 1,241	- 599	- 245	200	- 634
14	Provincial governments	- 286	- 2	- 99	-	- 130	- 250	- 94
15	Municipal governments							
16	Sales finance companies' notes	- 9,428	- 5,208	2,667	- 6,801	- 2,043	1,878	8,977
17	Commercial paper							
18	Bank term deposits							
19	Other term deposits							
20	Corporation bonds and debentures	- 811	3,512	- 4,993	- 226	- 259	- 729	- 959
21	Canadian preferred shares	- 1,764	5,155	1,932	2,524	147	2,636	- 1,768
22	Canadian common shares	12,921	- 5,552	8,936	10,721	5,153	- 1,910	1,442
23	Canadian mutual fund shares							
24	Foreign bonds, debentures, notes, etc.	259	39	748	- 387	- 43	- 185	704
25	Foreign shares	- 915	732	2,140	2,418	624	1,414	- 145
26	Subsidiary shares ⁶							
27	Advances to subsidiaries ⁶							
28	Other ⁷	280	- 160	- 387	1,222	202	- 467	455
29	Total of items 9 to 28	799	5,017	6,877	9,751	940	4,397	6,593

¹ Refer to text page 49.

² This item consists of net profit after deductions of dividends.

³ Amount due to brokers is shown after deducting amounts due from brokers and other payables.

⁴ Includes: Short term loans and notes payable, income taxes payable and other liabilities.

⁵ Includes: Term deposits up to and including fourth quarter 1968.

⁶ Included in item 22 prior to fourth quarter 1968.

⁷ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 29. Sociétés de placement à capital fixe
Estimations trimestrielles des mouvements de la trésorerie

1968			1969				
2	3	4	1	2	3		
milliers de dollars							
						Provenance ¹	
43,025	6,278	1,241	- 2,134	1,432	- 91	Vente d'actions	1
150	3,177	- 1,880	- 3,107	2,294	- 994	Bénéfices non répartis ²	2
4,441	28,008	5,956	304	8,321	454	Gains de capital réalisés	3
- 1,612	2,988	6,758	- 6,403	- 1,553	700	Agents de change ³	4
318	- 931	1,183	- 3,653	14,703	- 7,611	Emprunts des banques à charte	5
- 326	- 39	- 187	43	- 51	- 2,095	Dette à long terme	6
- 1,121	- 11,015	- 1,065	3,050	226	1,496	Autre passif ⁴	7
44,695	28,466	12,006	- 11,986	25,372	8,141	Total des postes 1 à 7	8
						Emploi ¹	
						Encaisse et dépôts à demande ⁵ :	
- 278	26,109	6,537	- 28,917	148	- 2,529	Dans les banques	9
			1,569	- 1,315	1,229	Dépôts à demande dans d'autres institutions	10
			309	- 406	2,103	Devises étrangères	11
20	- 5	-	59	940	- 1,014	Bons du Trésor du gouvernement du Canada	12
- 34	- 915	60	-	2,526	1,611	Obligations du gouvernement du Canada	13
					879	Obligations des provinces	14
22	19	- 37	- 63	- 4	-	Obligations des municipalités	15
- 918	- 11,970	4,669	{ 1,970	1,474	1,396	Billet à court terme des sociétés de financement de ventes	16
			{ - 8,519	5,520	- 970	Titres commerciaux	17
			17,107	- 6,248	- 4,292	Dépôts à terme dans les banques	18
			550	600	600	Autres dépôts à terme	19
564	479	1,126	- 6,263	- 102	219	Obligations des sociétés	20
- 1,868	563	- 3,624	425	- 68	3,460	Actions privilégiées canadiennes	21
41,351	10,273	{ 6,034	6,377	12,264	2,198	Actions ordinaires canadiennes	22
		{ 15	101	- 11	206	Actions de fonds mutuels canadiens	23
1,175	919	- 492	- 1,216	- 158	-	Obligations, billets, etc. étrangers	24
4,295	2,257	- 763	- 16,189	- 2,940	- 1,604	Actions étrangères	25
				2,409	- 2,740	Actions des sociétés filiales ⁶	26
		- 2,354	21,991	{ 11,090	- 9,062	Avance des sociétés filiales ⁶	27
366	737	835	- 1,267	- 347	179	Autres ⁷	28
44,695	28,466	12,006	- 11,986	25,372	8,141	Total des postes 9 à 28	29

¹ Prière de se référer au texte page 49.

² Sert à désigner les bénéfices nets après déduction des dividendes.

³ Après déduction des montants dus par les agents de change et autres comptes à payer.

⁴ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁵ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁶ Compris dans le poste 22 avant le quatrième trimestre 1968.

⁷ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 30. Investment Dealers
Quarterly Estimates of Assets and Liabilities

No.		1966		1967				1968
		3	4	1	2	3	4	1
		thousands of dollars						
Assets								
1	Cash on hand and demand deposits:							
a	In Canadian dollars:							
i	Cash and bank demand deposits ¹	6,876	9,245	14,038	11,603	31,087	17,017	11,464
ii	Deposits in other institutions	1,551	386	487	423	689	340	492
b	In foreign currency	1,747	718	622	6,310	1,170	521	793
2	Securities owned:							
a	Canadian:							
i	Bank term deposits	79,776	43,848	61,430	33,056	72,678	56,804	38,443
ii	Finance companies' paper	40,818	50,030	94,012	55,850	63,643	62,179	59,425
iii	Commercial paper	160,387	179,323	205,308	224,897	223,572	198,158	141,237
vi	Canada treasury bills	30,330	12,048	60,246	43,970	20,264	84,905	122,754
v	Government of Canada:							
A	Term less than 3 years	43,506	70,835	90,111	81,462	86,457	71,172	45,721
B	Term over 3 years	23,662	63,806	66,320	16,776	9,634	56,040	54,993
vi	Provincial governments	65,153	66,254	90,157	95,803	57,661	70,133	72,454
vii	Municipal governments	18,123	35,507	40,827	27,688	21,663	19,141	14,744
viii	Corporation and institution bonds	38,990	46,172	42,868	57,501	41,965	38,237	29,025
ix	Preferred and common shares	17,867	22,629	18,758	15,465	17,362	23,663	14,403
x	Other investments	5	203	1,100	757	479	431	874
b	Investments in foreign securities:							
i	Term deposits							
ii	Other securities	1,820	10,487	2,639	5,942	5,625	4,030	2,219
3	Loans and advances:							
a	Subsidiary and affiliated companies	412	1,369	1,515	1,388	2,423	2,970	4,408
b	Other loans and advances receivable	55,716	33,790	37,176	48,362	76,415	45,115	45,321
4	Land, buildings, furnitures, and leasehold improvements ²							
5	Stock exchange and grain exchange seats ²							
6	Other assets ²							
7	Total assets ²	586,739	646,650	827,614	727,253	732,787	750,856	658,770
Liabilities								
11	Loans:							
a	Bank overdrafts	395,473	481,696	559,120	524,095	549,597	548,476	507,864
b	Day to day loans	4,083	10,096	7,580	13,384	20,277	30,192	32,877
c	Call loans ²							
d	Secured loans under buy back or repurchase agreement ²							
e	Loans from parent, subsidiary, and affiliated companies	14,939	11,376	11,602	8,297	8,208	8,872	7,760
f	Other loans	172,459	132,296	224,838	178,907	166,094	134,259	151,542
12	Accounts payable and other liabilities							
Shareholders' equity ²								
21	Share capital:							
a	Preferred shares ³							
b	Common shares ²							
22	Retained earnings ²							
23	Reserves							
24	Total liabilities and shareholders' equity ²	586,954	635,464	803,140	724,683	744,176	721,799	700,043

¹ Prior to 1966 demand deposits includes an undetermined amount of term deposits which are included from first quarter, 1966 in item 2 a i.

² Some data not available prior to first quarter 1969.

³ Preferred shares also includes subordinate debentures.

TABEAU 30. Courtiers de placement
Estimations trimestrielles de l'actif et du passif

1968			1969			N°
2	3	4	1	2	3	
milliers de dollars						
						Actif
						Encaisse et dépôts à demande:
						Dollars canadiens:
11,330	15,132	25,903	13,218	17,344	14,043	En caisse et dépôts à demande bancaires
536	386	353	211	260	261	Dépôts dans d'autres institutions
8,364	20,321	17,608	2,608	1,118	2,442	Devises étrangères.....
						Valeurs détenues:
						Canadiennes:
41,031	58,464	46,435	105,074	28,448	14,003	Dépôts à terme dans les banques
102,844	115,058	95,491	100,879	92,263	124,119	Titres de sociétés de financement des ventes
188,576	206,862	230,161	150,557	207,322	195,827	Titres commerciaux
102,195	56,485	56,212	98,468	148,605	141,013	Bons du Trésor du gouvernement du Canada
						Obligations du gouvernement du Canada:
62,265	63,477	58,367	86,485	83,035	98,802	Échéance en moins de 3 ans
75,122	85,947	25,920	33,019	29,946	44,607	Échéance en plus de 3 ans.....
87,511	138,539	105,473	86,388	84,925	91,128	Obligations des provinces
20,598	18,334	29,953	12,668	17,598	14,417	Obligations des municipalités
39,830	44,362	34,315	34,688	31,413	33,289	Obligations des municipalités
13,166	16,933	24,204	24,476	18,161	15,793	Actions privilégiées et ordinaires
1,260	1,155	1,360	2,604	5,247	246	Autres placements
						Placement en valeurs étrangères:
2,770	2,279	1,726	8,224	8,973	8,973	Dépôts à terme
			4,008	4,110	4,203	Autres valeurs étrangères.....
						Prêts et avances:
3,417	4,217	3,374	6,913	10,650	10,441	Sociétés filiales et affiliées
40,737	54,555	39,419	358,804	591,126	479,140	Autre prêts et avances à recevoir
						Terrains, immeubles, mobilier et améliorations locatives ²
						Adhésions à la bourse des valeurs mobilières et à la bourse des grains ²
						Autre actif ²
801,552	902,506	796,274	1,193,981	1,401,283	1,314,740	Total de l'actif²
						Passif
						Emprunts:
662,392	658,534	556,085	68,399	16,645	4,713	Découverts de compte de banque
23,602	11,830	8,230	221,024	234,056	333,460	Emprunts au jour le jour
						Emprunts remboursable sur demande ²
						Emprunts garantis en vertu de conventions de rachat ²
8,055	11,804	13,823	18,136	16,230	24,833	Emprunts d'une société mère, d'une filiale ou d'une société affiliée
117,206	224,696	244,247	66,222	47,211	33,723	Autres emprunts
						Comptes à payer et autre passif
						Part des actionnaires ²
						Capital-actions:
						Actions privilégiées ³
						Actions ordinaires ²
						Bénéfices retenus ²
						Réserves ²
811,255	906,864	822,385	1,193,981	1,401,283	1,314,740	Total du passif et de la part des actionnaires²

¹Ce poste comprenait aussi, avant 1966, un certain nombre de dépôts à terme; ils sont compris, à partir du premier trimestre de 1966 dans le poste 2 a i.

²Disponibles seulement à partir du premier trimestre de 1969.

³Ce poste comprend aussi des obligations de deuxième rang.

METHODOLOGY AND SOURCES

Corporations and financial institutions submit financial data directly to Dominion Bureau of Statistics on a quarterly basis. While it may be desirable to obtain returns from every firm operating in Canada, the cost and resources involved in compiling, collecting, analysing and aggregating such a mass of statistics dictates the utilization of sampling and statistical techniques, particularly in industry groups comprising numerous small firms.

All large corporations are required to submit a return each quarter. For the balance of the companies, sampling techniques are utilized. The present sample is stratified into four size groups. The greater the total assets of a firm the larger the percentage of firms that are required to submit returns in that size strata. Conversely, the smaller the total assets, the smaller the percentage of firms required in the sample.

In most industry groups, each category in the balance sheet, revenue, expense and retained earnings statements are linked by size strata and by industry group directly to annual national revenue tabulations which covers all corporations in Canada submitting income tax returns. Quarterly sampling data by size strata and by industry group are then blown up to universe proportions, category by category on the basis of each category's relationship in the sample to the universe data. The resultant estimates for each category are revised (rebased) annually on the basis of the more current year national revenue tabulations.

National revenue universe base data are adjusted quarter by quarter to reflect the structure of the industry as it is made up in the quarter under consideration. This involves adjustments for reclassification of companies into or out of the industry group, mergers, spin-offs, consolidations, deconsolidation, etc.

In some industry groups, national revenue tabulations do not represent the entire industry. In such cases, a universe must be developed in order to have an universe base for the quarterly series. An example of this would be the local credit union series. For this series an annual census is conducted by officials of the department responsible for the regulations of credit unions in each province. Once these data are collected and compiled, each provincial department forwards the data on a national standardized form to DBS for further analysis and publication of an annual national report on credit unions in Canada.

MÉTHODOLOGIE ET SOURCES

Les sociétés et les institutions financières communiquent au Bureau fédéral de la statistique chaque trimestre les renseignements concernant leurs activités financières. Il serait souhaitable d'obtenir les chiffres de toutes les sociétés exerçant au Canada; mais le coût ainsi que le travail de collecte, de dépouillement, d'analyse et de groupement d'une telle masse de statistiques exige le recours à l'échantillonnage et aux techniques statistiques, en particulier en ce qui concerne les groupes réunissant un grand nombre de petites sociétés.

Toutes les grandes sociétés sont soumises à la déclaration trimestrielle. Pour les autres sociétés on procède par sondage. L'échantillon actuel est stratifié en quatre groupes de taille. Le nombre de sociétés soumises à la déclaration dans chaque strate est directement proportionnel à l'actif total des sociétés.

Dans la plupart des groupes on établit la relation directe entre chaque rubrique du bilan et de l'état des revenus, dépenses et bénéfices retenus par strate de taille et par groupe industriel et les statistiques annuelles du revenu national sur l'ensemble des sociétés qui produisent des déclarations d'impôt sur le revenu. Ensuite on groupe les chiffres par strate de taille et par groupe industriel obtenus à partir des sondages trimestriels afin de les amener aux proportions de l'univers, catégorie par catégorie, compte tenu de la relation par rapport à l'univers de chaque catégorie de l'échantillon. Les estimations ainsi calculées pour chaque catégorie sont révisées (nouvel univers) tous les ans à la lumière des statistiques courantes du revenu national.

Les données qui proviennent du revenu national et qui servent de base à l'univers sont rectifiées tous les trimestres afin de traduire la structure de l'industrie telle qu'elle se présente durant le trimestre considéré. Cette rectification tient compte de nouvelles sociétés, des sociétés exclues du secteur, des fusions, des absorptions, des concentrations, des décentralisations, etc.

Certains groupes industriels ne sont pas entièrement couverts par les statistiques du revenu national. Dans ce cas, il faut définir l'univers afin de disposer d'une base qui servira à l'établissement des séries trimestrielles. La série sur les caisses locales d'épargne et de crédit en fournit un exemple. En effet dans toutes les provinces le ministre chargé du contrôle des caisses d'épargne et de crédit fait un recensement annuel. Les renseignements recueillis sont dépouillés puis chaque ministère provincial les transmet sous une forme normalisée au B.F.S., qui en fait une analyse plus approfondie et les publie dans son bulletin annuel sur les caisses d'épargne et de crédit au Canada.

The data for the "Movement of Funds" statement are calculated from balance sheets and income statements which are reported quarterly to DBS. Every attempt is made to determine true flows from the information collected but total sources of funds and total applications of funds are not published as such on a quarterly basis as this would require a duplication of almost every category in the "Movement of Funds" statement. As a result, the decision was made to distinguish the most common sources and applications and maintain this segregation quarter by quarter. Users of this data who wish to utilize total sources and applications of funds may do so by rearranging this table. Total sources of funds may be obtained by picking up all positive items in the "Source" section and all negative items in the "Application" section. Total application of funds would consist of all positive items in the "Application" and all negative in the "Source" sections.

NATIONAL ACCOUNTING RECONCILIATION

Under present methods of national accounting, the operating results of all corporations within the nation are summarized. Due to conceptual differences between national accounting and business accounting, particularly in the area of non-cash outlays, the respective profits do not directly conform. To reconcile these two profit concepts, the following procedures may be utilized:

Industry net profit

Add:

- current income taxes
- deferred income taxes
- depreciation
- depletion
- provision for (transfer to) reserves

Deduct:

- dividends received from Canadian corporations
- capital gains reported as a revenue item
- charges to reserves and actual losses and write-offs charged as expense items
- capital cost allowances

Approximates:

- National Accounts Corporation profit before taxes (item 3, Table 1, Catalogue No. 13-001)

Other national accounting conventions, such as the elimination of charitable contributions as expenses, affect profits to a lesser degree.

Les chiffres donnés sous la rubrique "Mouvements de la trésorerie" sont calculés à partir des bilans et des états des revenus envoyés trimestriellement au B.F.S. On s'efforce dans la mesure du possible de déceler les flux réels, à partir des renseignements recueillis, mais les totaux quant à la provenance et à l'emploi des fonds ne sont pas publiés comme tels trimestriellement, car il y aurait double emploi avec la rubrique "Mouvements de la trésorerie" dans presque toutes les catégories. Pour cette raison, on a décidé de distinguer les provenances et les emplois les plus courants et de s'en tenir à cette distinction pour les séries trimestrielles. Les utilisateurs qui désirent se servir des chiffres globaux de la provenance et de l'emploi des fonds peuvent obtenir ces chiffres à partir de ce tableau. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi". La totalité des emplois sera la somme des postes positifs de la section "Emploi" et des postes négatifs de la section "Provenance".

CONCILIATION AVEC LA COMPTABILITÉ NATIONALE

Les méthodes de comptabilité nationale employées actuellement permettent la récapitulation des résultats d'exploitation de l'ensemble des sociétés du pays. Étant donné les différences d'ordre théorique entre la comptabilité nationale et la comptabilité des entreprises, en particulier dans la section qui concerne les dépenses n'exigeant pas de déboursés en espèces, les bénéfices ne concordent pas dans les deux systèmes. Afin de les faire concorder, on peut procéder de la manière suivante:

Bénéfices nets de l'industrie

Ajouter:

- impôts courants sur le revenu
- impôts différés sur le revenu
- amortissement
- épuisement
- provision pour (ou transferts aux) réserves

Déduire:

- dividendes payés par les sociétés canadiennes
- gains de capital déclarés au poste des revenus
- montants portés aux réserves et pertes réelles ou défalquées imputées sur les dépenses
- allocation du coût en capital

Donnant un aperçu approximatif des:

- bénéfices des sociétés (comptes nationaux) avant les impôts (poste 3, Tableau 1, numéro de catalogue 13-001)

D'autres principes de la comptabilité nationale comme par exemple l'élimination des versements aux oeuvres de charité au titre des dépenses, ont une moins grande influence sur les bénéfices.

LIST OF GROUPS

The following is a tentative list of financial institutions or financial intermediaries which are or will be included in this publication:

Chartered banks
Life insurance companies
Fire and casualty insurance companies

Trust companies
Mortgage companies
Local credit unions
Central credit unions
Investment dealers
Sales finance and consumer loan companies

Business finance companies
Mutual funds
Closed-end funds
Investment-management companies
Real estate operators and developers
Agents and brokers
Miscellaneous financial companies

Definitions of Groups

Fire and Casualty Insurance Companies

This group covers fire and casualty insurance companies (including Canadian reinsurance companies) operating in Canada under the Canadian and British Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and sickness branches of life insurance companies are not included nor are the numerous but very small local or parish mutual companies.

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts.

Balance sheet and income statement data includes both company funds (shareholders' equity) and guaranteed funds (deposits and certificates). Estate, trust and agency funds are not included.

Mortgage Companies

This group consists of all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other companies which raise funds from the public (either directly or through publicly owned parent companies) primarily for mortgage lending activities. Privately financed mortgage companies are not included in this industry group.

LISTE DES GROUPES

La liste suivante est un projet de liste des institutions financières ou des intermédiaires financiers qui sont inclus (ou le seront) dans la présente publication:

Banques à charte
Sociétés d'assurance-vie
Sociétés d'assurance-incendie et d'assurances générales
Sociétés de fiducie
Sociétés de prêts hypothécaires
Caisses locales d'épargne et de crédit
Caisses centrales d'épargne et de crédit
Courtiers de placement
Sociétés de financement des ventes et de prêts aux consommateurs
Sociétés de financement des entreprises
Fonds mutuels
Sociétés de placement à capital fixe
Sociétés de gestion de placements
Entrepreneurs et aménageurs fonciers
Agents et courtiers
Sociétés financières diverses

Définition des groupes

Sociétés d'assurance-incendie et d'assurances générales

Ce groupe comprend les sociétés d'assurance-incendie et d'assurances générales (y compris les sociétés canadiennes de réassurance) exerçant au Canada aux termes de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères et des lois provinciales correspondantes. Les divisions "accident" et "maladie" des sociétés d'assurance-vie en sont exclues, ainsi que les nombreuses petites mutuelles locales ou paroissiales.

Sociétés de fiducie

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes.

Les statistiques tirées des bilans et des états des revenus couvrent à la fois les fonds de la société (part des actionnaires) et les fonds garantis (dépôts et certificats). Les successions, les fonds de fiducie et les fonds administrés ne sont pas compris.

Sociétés de prêts hypothécaires

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies de prêt, les sociétés qui délivrent des certificats d'épargne et les autres sociétés qui réunissent des fonds du public (soit directement, soit par l'intermédiaire de sociétés mères qui sont des sociétés publiques) principalement en vue de prêts hypothécaires. Les sociétés de prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Local Credit Unions

This group includes all credit unions chartered by provinces to carry on credit union activities within the respective province except inactive credit unions, the majority of which have had their charters cancelled.

Central Credit Unions

This group consists of leagues and other organizations that are organized as a central body to perform such services as accounting, financial, credit, investment, etc., for local credit unions as members of the league. In most provinces there is only one such central body whereas some provinces may have as many as 5 or 6, each having its own local credit union membership. Central Credit Unions generally provide services only for the local credit union organization but there are also Centrals that deal directly with individual credit union members.

Sales Finance and Consumer Loan Companies

This group covers firms which are in the business of financing goods and services purchased at the factory, wholesale, or retail levels and of lending money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. Excluded from this group are: wholly-owned subsidiaries which have been formed to finance only the goods and services of the parent company; companies primarily engaged in lending activities to corporations such as factoring companies and holding-management companies; and companies engaged in financing home improvement purchases. This group as herewith defined covers approximately the same firms as those in the DBS publication, "Credit Statistics".

Sales finance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either as divisions or through wholly-owned subsidiaries. Where the activities are carried out through wholly-owned subsidiaries the parent company generally submits a consolidated return.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value.

Caisses locales d'épargne et de crédit

Ce groupe comprend toutes les caisses d'épargne et de crédit autorisées par charte provinciale à opérer dans leur domaine sur le territoire de la province, à l'exception des caisses inactives, dont la majorité se sont vu retirer leur charte.

Caisses centrales d'épargne et de crédit

Ce groupe comprend les ligues et autres organismes constitués en organisation centrale afin de fournir aux caisses locales faisant partie de la ligue des services financiers et des services de comptabilité de crédit, de placement, etc. Dans la plupart des provinces il n'existe généralement qu'un seul organisme de ce genre, mais dans certaines provinces il peut y en avoir 5 ou 6, chacun desservant les caisses locales membres. Les caisses centrales d'épargne et de crédit ne fournissent généralement leurs services qu'aux caisses locales affiliées à l'organisme, mais il existe aussi des centrales qui font affaires directement avec les sociétaires.

Sociétés de financement des ventes et de prêts aux consommateurs

Ce groupe comprend les sociétés qui s'occupent du financement des marchandises et des services achetés à l'usine, chez les grossistes ou chez les détaillants, qui prêtent de l'argent à des particuliers contre une reconnaissance de dette ou une hypothèque mobilière. Les sociétés exerçant aux termes de la Loi sur les petits prêts sont incluses dans ce groupe. En sont exclues: les filiales en propriété exclusive qui ont été formées uniquement pour financer les achats de marchandises et le paiement de services à la société mère; les sociétés se livrant principalement aux prêts à des sociétés, comme par exemple les sociétés de factorage et de gestion de placements, ainsi que les sociétés qui se livrent au financement des achats en vue de l'amélioration des maisons. Ce groupe, tel qu'il est actuellement défini, comprend approximativement les mêmes sociétés que la publication du B.F.S. intitulée "La statistique du crédit".

En raison de la difficulté de séparer leurs activités en deux groupes, on a placé les sociétés de financement des ventes et celles de prêts aux consommateurs dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit qu'elles comportent plusieurs divisions, soit par l'intermédiaire de filiales en propriété exclusive. Dans le cas des filiales en propriété exclusive, la société mère n'envoie généralement qu'une seule et même déclaration.

Fonds mutuels

Ce groupe comprend les sociétés dont l'essentiel de l'actif constitue un portefeuille des différents types de valeurs mobilières et où le public peut acheter un nombre quelconque d'actions à un prix fixé en fonction de la valeur nette au cours et revendre toute quantité d'actions à la valeur nette au cours.

Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are commonly referred to as open-end funds.

Excluded are those funds set up to operate pension plans, special non-resident owned funds, investment clubs, and other mutual funds the shares of which are not available to the general public.

Closed-end Funds

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds listed in the Financial Post Survey of Investment Funds. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could change drastically the published figures.

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stockbrokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Comme le nombre d'actions en circulation change continuellement selon les achats et les ventes d'actions des clients, les sociétés de ce groupe sont également appelées sociétés de placement à capital variable.

Sont exclus de ce groupe les fonds établis en vue de l'administration de régimes de pensions, les fonds spéciaux des non-résidents, les clubs de placement et les autres fonds mutuels dont les actions ne sont pas accessibles au grand public.

Sociétés de placement à capital fixe

Les sociétés de placement à capital fixe ont un point commun avec les fonds mutuels en ce que l'essentiel de leur actif consiste en valeurs mobilières. La ligne de conduite en matière de placement et les buts de nombreuses sociétés de placement à capital fixe sont également similaires à ceux des fonds mutuels. Cependant, les sociétés de placement dont le seul but est le contrôle financier et la gestion sont comprises dans un autre groupe. Il n'est pas facile de définir ce groupe avec précision en raison, d'une part, des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donnée dans le relevé des fonds de placement publié par le *Financial Post*. Il faut toutefois signaler à ceux qui utiliseront ces statistiques que les totaux publiés pourraient être radicalement modifiés par la reclassification d'un petit nombre de sociétés.

La principale différence entre ce groupe et celui des fonds mutuels est que dans les sociétés de placement à capital fixe les actions ne sont pas rachetées à la valeur nette au cours. Une fois les actions mises en vente au public, le nombre d'actions en circulation reste constant. Les actions de ces sociétés ne peuvent être achetées qu'à un détenteur antérieur et les propriétaires d'actions ne peuvent les vendre que s'ils trouvent preneur.

Courtiers de placement

Ce groupe comprend les sociétés qui jouent le rôle dirigeant lors des transactions de valeurs mobilières. Les agents de change et, dans la mesure du possible, les activités de courtage des courtiers de placement sont exclus. On a accepté le chiffre global de l'ensemble des activités dans les cas où les courtiers de placement ne tiennent pas une comptabilité distincte de leurs activités de courtage.



Financial Institutions

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FOURTH QUARTER 1969

Institutions financières

STATISTIQUES FINANCIÈRES

QUATRIÈME TRIMESTRE 1969



DOMINION BUREAU OF STATISTICS — BUREAU FÉDÉRAL DE LA STATISTIQUE

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INTRODUCTION

The present publication contains financial statistics for fire and casualty insurance companies, trust companies, mortgage companies, local credit unions, central credit unions, sales finance and consumer loan companies, mutual funds, closed-end funds and investment dealers. As information becomes available, this report will be expanded to include financial statistical tables on chartered banks, life insurance companies, business finance companies, holding companies, real estate operators and developers and other in the finance, insurance and real estate industry. Quarterly balance sheet data for the groups included in this report are available back to the period indicated below:

	Balance sheet data available from
Fire and casualty insurance companies	1st quarter 1966
Trust companies	1st quarter 1961
Mortgage companies	2nd quarter 1960
Local credit unions	1st quarter 1967
Central credit unions	1st quarter 1967
Sales finance and consumer loan companies	2nd quarter 1960
Mutual funds	2nd quarter 1963
Closed-end funds	2nd quarter 1963
Investment dealers	4th quarter 1962

Balance sheet and income statement tables as published in this report represent estimated data for the industry group in its entirety, as the industry was made-up in the quarter under consideration. The data, thus, should be used with caution when changes from one period to the next are examined. Major distortions to the industry group could occur as a result of mergers, amalgamations, consolidations, deconsolidations, spin-offs, reclassification of companies into or out of the group, reclassification of categories, etc. The accompanying movement of funds statements are designed to provide a more accurate yardstick for studying period to period changes within an industry. In the latter mentioned tables, non-cash outlays are eliminated, insofar as possible, leaving the data to reflect more closely the real financial transactions.

La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs, les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. A mesure que de nouvelles données seront connues, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:

	Bilan depuis
Sociétés d'assurance-incendie et d'assurances générales	1er trim. 1966
Sociétés de fiducie	1er trim. 1961
Sociétés de prêts hypothécaires	2e trim. 1960
Caisses locales d'épargne et de crédit	1er trim. 1967
Caisses centrales d'épargne et de crédit	1er trim. 1967
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim. 1960
Fonds mutuels	2e trim. 1963
Sociétés de placement à capital fixe	2e trim. 1963
Courtiers de placements	4e trim. 1962

Les chiffres des bilans et des états des revenus qui sont publiés ici sont les chiffres estimatifs de l'ensemble du groupe pour le trimestre considéré. Par conséquent, ils sont sujets à caution lorsqu'il s'agit d'analyser le changement d'une période à l'autre car la physionomie du groupe peut avoir été profondément modifiée en raison de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, de reclassifications de sociétés, de reclassifications de catégories, etc. Les tableaux complémentaires indiquant les mouvements de la trésorerie ont pour objet de fournir des repères plus précis permettant l'étude des changements survenus d'une période à l'autre dans une branche d'activité. Dans ces derniers tableaux, on a éliminé, autant que possible, les dépenses n'exigeant pas de déboursés en espèces de sorte que les chiffres traduisent seulement les transactions financières régulières.

TABLE 1. Fire and Casualty Insurance Companies
 Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

No.		1967				1968	
		1	2	3 ¹	4	1	2
		thousands of dollars					
	Assets²						
1	Cash on hand and demand deposits:						
a	Cash and bank deposits	65,944	79,178	89,096	103,913	59,461	66,076
b	Demand deposits in other institutions	15,543	12,372	11,541	7,572	4,454	6,647
2	Foreign currency	83	201	204	124	751	154
3	Investments:						
a	Investments in Canadian securities:						
i	Canada treasury bills	12,547	10,679	12,733	16,542	15,230	7,951
ii	Government of Canada	507,858	498,537	502,123	515,075	530,631	529,594
iii	Provincial governments	381,107	389,975	425,748	433,833	443,400	446,547
iv	Municipal governments	140,264	143,195	147,471	154,694	152,262	152,994
v	Sales finance paper.....	14,589	12,868	7,589	5,035	5,086	5,159
vi	Commercial paper			12,598	11,621	9,797	13,243
vii	Term deposits in chartered banks.....			20,203	24,153	19,120	20,674
viii	Term deposits with trust and mortgage companies			13,530	13,556	13,620	13,218
ix	Corporate bonds and debentures	235,489	250,211	250,392	261,766	267,557	274,125
x	Collateral loans.....	2,713	1,152	1,581	882	2,661	1,146
b	Mortgages	22,390	22,468	23,765	25,586	27,646	28,590
c	Preferred and common shares	257,133	270,205	280,993	292,337	294,929	309,032
d	Investments in and advances to subsidiaries			1,952	2,628	2,765	2,596
e	Investments in foreign securities	91,623	89,533	79,503	81,989	85,331	89,002
4	Real estate.....	39,629	39,434	41,911	37,767	38,191	41,422
5	Amounts due from:						
a	Other insurance companies			30,045	33,749	29,303	36,488
b	Agents and uncollected premiums.....			238,306	219,898	240,716	295,428
7	Deposits with reinsurers	10,626	13,254	4,831	2,730	5,902	7,976
8	All other assets.....	283,974	316,460	49,396	58,123	66,457	61,515
9	Total assets.....	2,081,512	2,149,722	2,245,511	2,303,573	2,315,270	2,409,577
	Liabilities²						
11	Unearned premiums			709,086	709,730	698,566	743,335
14	Provision for unpaid claims.....			626,738	667,031	679,394	680,157
15	Amounts due to:						
a	Other insurance companies			32,390	42,237	28,612	37,350
b	Agents and return premiums payable			3,422	5,867	2,738	2,858
16	Taxes due and accrued.....			30,612	34,342	27,593	24,140
17	Deposits by reinsurers			33,675	33,400	37,995	41,431
19	All other liabilities.....			48,163	52,558	70,369	58,093
	Shareholders' equity and head office accounts						
21	Paid in capital.....			85,792	89,589	87,812	88,666
22	Reserves:						
a	Investment, contingency and general reserves			32,273	38,821	42,414	42,311
b	Additional policy reserves.....			13,760	11,624	12,450	11,371
c	Fair insurance reserve			1,847	1,707	2,397	1,311
23	Retained earnings			249,652	266,755	270,780	289,035
24	Head office accounts			378,101	349,912	354,150	389,519
25	Total liabilities and head office accounts			2,245,511	2,303,573	2,315,270	2,409,577

¹ Some data not available prior to third quarter, 1967.

² Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.

TABLEAU 1. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles de l'actif, du passif, de la part des actionnaires et des comptes du siège social

1968		1969					N°
3	4	1	2	3	4		
milliers de dollars							
						Actif ²	
						Encaisse et dépôts à demande:	1
90, 967	97, 676	58, 382	75, 498	83, 455	101, 061	En caisse et dans les banques à charte	a
15, 408	11, 895	7, 993	8, 556	16, 952	15, 436	Dépôts à demande dans d'autres institutions	b
156	146	131	127	144	1, 505	Devises étrangères	2
						Placements:	3
						Placements en valeurs canadiennes:	a
13, 442	13, 729	24, 542	18, 855	18, 654	27, 429	Bons du Trésor du gouvernement du Canada.....	i
531, 363	525, 566	504, 859	513, 019	556, 862	572, 550	Obligations du gouvernement du Canada.....	ii
465, 474	482, 950	499, 713	493, 096	487, 373	488, 306	Obligations des provinces	iii
156, 352	160, 000	163, 907	160, 687	167, 570	165, 918	Obligations des municipalités	iv
4, 580	4, 402	3, 314	5, 634	10, 779	16, 204	Titres de sociétés de financement des ventes	v
17, 792	17, 860	17, 438	20, 022	37, 136	37, 646	Titres commerciaux.....	vi
25, 222	24, 230	20, 280	13, 907	20, 042	26, 565	Dépôts à terme dans les banques à charte	vii
14, 648	14, 234	12, 777	15, 564	12, 557	12, 589	Dépôts à terme dans les sociétés de fiducie et de prêts hypothécaires.	viii
289, 176	295, 542	298, 383	313, 202	326, 014	342, 776	Obligations des sociétés	ix
1, 396	346	940	558	1, 555	834	Prêts sur nantissement.....	x
29, 046	31, 541	30, 520	31, 494	33, 835	34, 032	Hypothèques.....	b
325, 967	350, 344	359, 801	373, 132	380, 522	385, 452	Actions privilégiées et ordinaires	c
3, 354	9, 217	4, 090	5, 173	7, 272	13, 091	Placements dans les filiales et avances faites à celles-ci.....	d
86, 669	75, 438	74, 465	70, 599	70, 716	73, 289	Placements en valeurs étrangères	e
41, 754	44, 417	43, 462	42, 350	42, 275	42, 960	Biens immobiliers	4
						Montants dus par:	5
36, 388	38, 382	41, 626	42, 365	31, 480	39, 577	D'autres sociétés d'assurances	a
269, 014	250, 000	275, 509	305, 081	325, 006	276, 033	Des agents et sous forme de primes non touchées.....	b
7, 653	8, 423	11, 132	11, 289	11, 264	11, 717	Dépôts chez les réassureurs	7
49, 756	59, 525	55, 516	65, 487	59, 737	73, 349	Tout autre actif	8
2, 475, 577	2, 515, 863	2, 508, 780	2, 585, 695	2, 701, 200	2, 758, 319	Total de l'actif	9
						Passif ²	
751, 797	749, 052	723, 769	774, 985	806, 842	808, 049	Primes non acquises.....	11
713, 291	751, 286	789, 735	766, 539	840, 330	877, 215	Provision pour sinistres non payés	14
						Montants dus à:	15
35, 184	43, 251	42, 525	36, 213	36, 236	38, 005	D'autres sociétés d'assurances	a
3, 199	4, 657	4, 183	3, 405	4, 389	6, 306	Des agents et sous forme de prime ristournées	b
26, 358	25, 064	17, 666	20, 450	23, 739	22, 573	Impôts dus et courus.....	16
41, 660	44, 934	41, 615	44, 273	43, 851	45, 231	Dépôts effectués par les réassureurs.....	17
59, 855	55, 388	62, 046	86, 928	70, 202	59, 978	Tout autre passif.....	19
						Part des actionnaires et comptes du siège social	
88, 864	88, 415	89, 214	89, 937	91, 812	98, 643	Capital versé	21
						Réserves:	22
40, 869	43, 202	38, 964	45, 455	49, 083	52, 981	Placements, éventualités et réserves générales	a
11, 644	11, 916	11, 937	12, 260	12, 588	13, 478	Réserves supplémentaires pour polices.....	b
1, 313	1, 523	1, 231	1, 295	1, 243	1, 188	Fonds (réserve) du surplus de l'assurance contre la grêle.....	c
304, 841	313, 352	317, 039	324, 660	329, 759	316, 150	Bénéfices retenus	23
396, 709	383, 823	368, 856	379, 295	391, 126	418, 522	Comptes du siège social	24
2, 475, 577	2, 515, 863	2, 508, 780	2, 585, 695	2, 701, 200	2, 758, 319	Total du passif et de la part des actionnaires et comptes du siège social.	25

¹ Disponibles seulement à partir du troisième trimestre de 1967.

² Les montants sont inscrits à leur valeur comptable et comprennent tous les avoirs qui se rapportent à l'activité des sociétés au Canada. Les chiffres de l'actif, du passif et des bénéfices retenus au titre de l'activité à l'étranger de sociétés canadiennes sont exclus dans la mesure du possible.

TABLE 2. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

No.		1967				1968	
		1	2	3	4	1	2
		thousands of dollars					
	Revenue, expenses, and retained earnings accounts ¹						
31	Net premiums written	295,219	366,724	348,523	341,717	319,394	387,687
	Deduct:						
32	Changes in unearned premiums and additional policy reserves	- 4,681	53,230	8,461	- 907	- 10,245	42,891
33	Net premiums earned	299,900	313,494	340,062	342,624	329,639	344,796
	Deduct:						
34	Net claims incurred	175,996	161,284	213,305	236,735	215,172	193,166
35	Other underwriting expenses	113,819	123,072	96,907	128,075	113,590	120,080
36	Underwriting gain	10,085	29,138	29,850	- 22,186	877	31,550
	Add:						
37	Profit from investment account	17,934	20,130	22,922	24,222	21,967	25,480
38	Profits accruing to Canadian companies from foreign branch operations.			191	980	1,136	95
39	Profit on sale or maturity of assets	27	525	351	- 2,060	- 1,622	139
40	Other income			346	380	295	924
	Deduct:						
41	Income taxes			11,336	6,361	7,397	10,356
42	Dividends declared			1,839	1,102	2,537	1,384
43	Transfers to from head office			3,879	- 4,651	- 4,831	- 1,431
44	Transfers to from reserves			- 108	6,238	4,283	- 455
45	Other charges and unaccounted items			193	3,372	5,004	- 5,290
	Add:						
46	Retained earnings (including head office accounts) at beginning of quarter.			591,232	627,753	616,667	624,930
47	Retained earnings (including head office accounts) at end of quarter.			627,753	616,667	624,930	678,554

¹ Some data not available prior to third quarter, 1967.

TABLEAU 2. Sociétés d'assurance-incendie et d'assurances générales

Estimations trimestrielles des revenus, des dépenses et des bénéfices retenus

1968		1969					N°
3	4	1	2	3	4		
milliers de dollars							
						Comptes des revenus, des dépenses et des bénéfices retenus ¹	
353,896	362,077	351,422	393,168	400,530	394,498	Primes souscrites nettes	31
						Déduire:	
8,735	- 8,550	- 25,262	51,539	45,276	2,097	Variations des primes non acquises et des réserves supplémentaires pour police.	32
345,161	370,627	376,684	341,629	355,254	392,401	Primes nettes acquises.....	33
						Déduire:	
213,998	242,114	253,189	197,557	253,442	289,078	Sinistres réalisés nets	34
118,342	137,897	132,801	133,385	127,685	140,139	Autres frais d'exploitation	35
12,821	- 9,384	- 9,306	10,687	- 25,873	- 36,816	Bénéfice d'exploitation	36
						Ajouter:	
24,023	28,731	26,957	25,232	27,235	37,779	Bénéfice du compte de placement.....	37
-	1,178	295	76	- 25	- 16	Bénéfice revenant aux sociétés canadiennes au titre de sucursales étrangères.	38
- 1,298	6,383	- 3,800	1,561	1,570	- 792	Gains sur ventes ou maturité d'actif	39
- 700	883	348	- 10	612	- 387	Autre revenu	40
						Déduire:	
7,718	4,767	9,078	7,690	6,925	- 1,994	Impôt sur le revenu	41
2,487	2,151	4,571	2,426	1,681	2,214	Dividendes déclarés	42
6,012	14,542	10,803	2,387	- 6,519	- 23,080	Transferts au (du) siège social	43
- 619	2,732	1,939	4,552	3,628	3,898	Transferts aux (des) réserves	44
- 3,741	7,967	- 617	2,431	19,126	4,943	Autres frais et les postes inexpliqués	45
						Ajouter:	
678,554	701,543	697,175	685,895	703,955	7,208,852	Bénéfices retenus, y compris les comptes du siège social au début du trimestre.	46
701,543	697,175	685,895	703,955	720,885¹	734,672	Bénéfices retenus y compris les comptes du siège social à la fin du trimestre.	47

¹ Disponibles seulement à partir du troisième trimestre de 1967.

TABLE 3. Fire and Casualty Insurance Companies
Quarterly Estimates of Movements of Funds

No.		1967			1968	
		2	3	4	1	2
		thousands of dollars				
	Sources ¹					
	Internal:					
1	Underwriting gain			- 22,186	877	31,550
2	Profit on investment account			24,222	21,967	25,480
3	Profits accruing to Canadian companies from foreign branch operations			980	1,136	95
4	Other income			380	295	2,238
5	Unearned premiums			644	- 11,164	40,491
6	Provision for unpaid claims			40,293	12,363	549
	External:					
	Amounts due to:					
7	Insurance companies			9,847	- 13,625	8,738
8	Agents			2,445	- 3,129	120
9	Taxes due and accrued			4,330	- 6,749	- 3,453
10	Deposits by reinsurers			- 275	4,595	936
11	Other liabilities			4,361	17,811	- 10,059
12	Paid in capital			3,797	- 1,777	993
13	Transfer from (to) head office			4,651	4,831	1,431
14	Total of items 1 to 13			73,489	27,431	99,109
	Applications ¹					
15	Dividends			1,102	2,537	2,384
16	Income taxes			6,361	7,397	12,356
17	Other charges including unaccounted items			2,000	1,911	- 1,459
	Demand deposits:					
18	Banks	13,000	10,000	14,817	- 44,452	6,615
19	Other	- 3,000	- 1,000	- 3,969	- 3,118	2,193
20	Foreign currency			- 80	627	- 597
	Investments:					
21	Treasury bills	- 2,000	2,000	3,809	- 1,312	- 7,279
22	Government of Canada	- 9,000	4,000	12,952	16,326	- 4,101
23	Provincial governments	9,000	36,000	8,085	10,210	2,732
24	Municipal governments	3,000	4,000	7,223	- 2,212	732
25	Sales finance paper			- 2,554	51	73
26	Commercial paper	- 2,000	7,000	- 977	- 1,824	4,381
27	Term deposits (banks)			3,950	- 5,033	1,554
28	Term deposits (other)			26	64	2,766
29	Corporate bonds	15,000	14,000	15,278	6,182	465
30	Collateral loans	- 2,000	1,000	- 700	1,779	- 1,515
31	Mortgages		1,000	1,821	2,060	944
32	Preferred and common shares	13,000	11,000	13,404	4,457	13,923
33	Subsidiaries			676	137	11
34	Foreign securities	- 2,000	- 8,000	2,486	3,342	3,671
35	Real estate		2,000	- 4,144	424	3,231
	Amounts due from:					
36	Insurance companies			3,704	- 4,446	7,185
37	Agents			- 18,408	20,818	43,147
38	Deposits with reinsurers	3,000	- 8,000	- 2,100	3,172	2,074
39	Other assets	32,000	21,000	8,727	8,334	3,623
40	Total of items 15 to 39			73,489	27,431	99,109

¹ Refer to text page 49.

TABEAU 3. Sociétés d'assurance-incendie et d'assurances générales

Estimations trimestrielles des mouvements de la trésorerie

1968			1969				
3	4	1	2	3	4		N°
milliers de dollars							
12,821	- 9,384	- 9,306	10,687	- 25,873	- 36,816	Interne:	
24,023	28,731	26,957	25,232	27,235	37,779	Bénéfice d'exploitation	1
-	1,178	295	76	- 25	- 16	Bénéfice compte de placement	
- 427	1,365	4,085	377	817	- 389	Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères	3
8,462	- 2,745	- 24,352	51,216	14,823	1,033	Autre revenu	4
34,121	37,995	36,153	8,990	51,583	43,350	Primes non acquises	5
						Provision pour sinistres non payés	6
						Externe:	
						Montants dus:	
- 2,166	8,067	- 726	- 6,312	- 3,277	1,561	Aux sociétés d'assurance	7
341	1,458	- 474	- 778	984	2,125	Aux agents	8
2,218	- 1,294	- 3,319	2,784	3,289	- 1,168	Impôts dus et courus	9
229	3,274	- 7,398	2,658	- 422	1,380	Dépôts effectués par les réassureurs	10
1,764	- 2,204	2,690	- 6,524	15,461	- 10,900	Autre passif	11
198	- 449	779	723	1,875	7,131	Capital versé	12
- 6,012	- 9,163	- 3,740	2,387	- 6,519	23,080	Transferts du (au) siège social	13
75,572	56,829	21,644	91,516	79,951	68,152	Total des postes 1 à 13	14
						Emploi ¹	
2,487	2,151	4,571	2,426	1,681	2,214	Dividendes	15
7,718	4,767	9,078	7,690	6,925	- 1,994	Impôt sur le revenu	16
2,965	3,359	11,735	6,046	- 9,390	7,785	Autres frais et postes inexpliqués	17
						Dépôts à demande:	
24,891	6,709	- 39,294	17,116	7,957	17,481	Les banques	18
8,761	- 3,513	- 3,902	563	8,188	- 1,516	Autres	19
2	- 10	- 15	- 4	17	1,361	Devises étrangères	20
						Placements:	
5,491	287	10,813	- 5,687	- 201	8,775	Bons du Trésor	21
1,769	- 5,797	- 19,099	8,160	31,143	16,527	Obligations du gouvernement du Canada	22
18,927	17,476	17,763	- 6,617	- 12,723	1,933	Obligations des provinces	23
3,358	3,648	3,907	- 3,220	4,683	- 1,652	Obligations des municipalités	24
- 579	- 178	- 1,088	2,320	1,745	5,425	Titres des sociétés de financement	25
4,549	68	- 422	2,584	17,114	510	Titres commerciaux	26
4,548	- 992	- 3,950	- 6,373	6,135	6,523	Dépôts à terme (les banques)	27
1,430	- 414	- 1,457	2,787	- 3,007	32	Dépôts à terme (autre)	28
15,051	6,366	3,841	15,145	11,812	19,007	Obligations des sociétés	29
204	- 1,050	594	- 382	997	- 721	Prêts sur nantissement	30
456	2,495	- 1,021	974	2,341	197	Hypothèques	31
13,147	21,059	9,192	11,444	7,390	4,930	Actions privilégiées et ordinaires	32
758	5,863	- 5,127	1,083	399	5,819	Filiales	33
- 2,287	- 851	- 973	- 3,866	117	2,573	Valeurs étrangères	34
332	2,663	- 955	- 1,112	- 75	655	Biens immobiliers	35
						Montants dus par:	
- 100	1,994	3,244	739	- 10,885	8,009	Les sociétés d'assurance	36
- 26,224	- 19,014	25,509	29,572	16,003	- 48,973	Les agents	37
- 323	770	2,709	31	- 25	453	Dépôts chez les réassureurs	38
- 11,759	8,973	- 4,009	10,097	- 8,390	12,769	Autre actif	39
75,572	56,829	21,644	91,516	79,951	68,152	Total des postes 15 à 39	40

¹ Prière de se référer au texte page 49.

TABLE 4. Trust Companies
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

		1966	1967				1968	
No.		4	1	2	3	4	1	2
		thousands of dollars						
Assets								
1	Cash on hand and demand deposits:							
a	In Canadian dollars:							
i	Cash and bank demand deposits	72,610	53,741	49,683	40,816	78,973	40,315	45,910
ii	Demand deposits in other institutions	2,250	3,948	3,548	3,636	3,851	4,931	7,807
2	Foreign currency	13,124	10,680	14,855	7,668	10,605	36,856	35,909
3	Investments:							
a	Investments in Canadian securities:							
i	Canada treasury bills	16,197	13,300	6,420	11,928	9,844	29,145	22,324
ii	Government of Canada	421,595	398,884	421,079	424,542	444,797	468,081	495,045
iii	Provincial governments	229,361	259,987	284,577	285,317	285,330	265,503	258,490
iv	Municipal governments	126,873	143,186	127,302	118,544	110,825	117,864	118,371
v	Sales finance notes	131,012	159,375	114,831	119,279	98,913	132,405	159,976
vi	Commercial paper	63,943	141,892	102,245	93,962	49,777	53,055	60,779
vii	Bank term deposits	72,031	62,720	71,998	142,192	170,167	108,896	118,722
viii	Term deposits, other institutions	17,979	25,693	18,271	16,368	14,386	12,144	13,537
ix	Corporation bonds	240,437	278,922	291,654	298,737	290,582	314,612	326,971
x	Collateral loans	119,627	128,309	109,914	113,582	114,677	141,857	103,360
b	Mortgages and sales agreements:							
i	NHA loans	493,038	499,852	498,848	496,233	506,225	512,514	528,246
ii	Conventional mortgage loans	1,675,909	1,704,471	1,772,013	1,851,150	1,908,035	1,954,983	2,023,821
c	Canadian preferred and common shares	83,299	83,489	84,185	86,397	85,121	88,045	86,368
d	Foreign securities	14,179	17,645	18,338	15,249	23,457	23,153	23,464
e	Subsidiary and affiliated companies:							
i	Shares							
ii	advances, etc.	30,103	32,536	32,908	33,416	31,703	31,854	33,723
4	Interest, dividends and rent receivable	24,019	37,283	39,260	43,385	38,155	42,282	40,441
5	Real estate and equipment	46,298	47,381	52,362	53,853	51,920	52,707	53,901
6	Other assets	28,789	27,981	31,153	31,066	25,521	29,106	30,599
7	Total assets	3,922,673	4,131,275	4,145,444	4,287,320	4,352,864	4,460,308	4,587,764
Liabilities								
11	Demand and savings deposits:							
a	Chequing	556,702	570,955	577,134	576,828	571,515	556,810	567,993
b	Non-chequing	539,071	537,592	550,212	588,708	591,267	604,713	590,590
12	Term deposits, original term of:							
a	Less than one year	611,081	704,869	589,790	618,789	623,367	613,474	661,547
b	One to six years	1,785,348	1,835,531	1,953,689	2,007,500	2,084,717	2,174,263	2,242,561
c	Over six years	29,632	32,268	33,463	31,756	32,278	30,950	29,162
13	Bank loans:							
a	Canadian chartered banks:							
i	Canadian currency	4,758	7,755	5,399	6,560	2,685	4,153	7,851
ii	Foreign currency	—	—	—	—	—	—	—
b	Other bank loans	1,532	1,433	980	1,422	4,056	2,501	3,316
14	Short term loans and notes payable	15,232	27,001	22,683	34,002	18,750	36,618	36,570
15	Parent and affiliated companies	8,180	7,793	9,706	11,378	10,481	9,936	18,366
16	Deferred income ¹							
17	Accumulated deferred income taxes ¹							
18	Other liabilities	36,068	66,033	58,329	64,278	62,032	72,254	69,243
Shareholders' equity								
21	Paid-in capital:							
a	Preferred shares							
b	Common shares	114,445	116,350	117,327	118,257	119,296	120,118	114,609
22	Investment reserves	67,906	69,732	71,448	72,853	75,573	76,793	81,747
23	Reserve fund	140,724	140,902	141,232	141,160	147,627	147,838	151,128
24	Retained earnings	11,994	13,061	14,052	13,829	9,220	9,887	13,081
25	Total liabilities and shareholders' equity	3,922,673	4,131,275	4,145,444	4,287,320	4,352,864	4,460,308	4,587,764

¹ Some data not available prior to first quarter 1969.

TABLEAU 4. Société de fiducie
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
						Actif
						Encaisse et dépôts à demande:
						En dollars canadiens:
59,409	76,089	46,811	50,499	53,359	69,285	En caisses et dépôts à demande bancaires
10,143	9,418	8,841	7,787	19,025	27,751	Dépôts à demande dans d'autres institutions
35,384	35,195	19,291	36,964	107,864	133,675	Devises étrangères
						Placements:
						Placements en valeurs canadiennes:
12,190	9,916	2,784	9,487	15,170	10,775	Bons du Trésor du gouvernement du Canada
455,847	507,550	524,098	573,732	585,336	582,562	Obligations du gouvernement du Canada
290,904	285,034	286,873	288,858	272,289	285,927	Obligations des provinces
117,045	119,601	114,791	115,819	110,812	94,910	Obligations des municipalités
201,557	155,449	167,296	167,173	189,286	196,770	Billets de sociétés de financement des ventes
85,101	71,991	112,426	117,201	147,667	99,604	Titres commerciaux
134,828	189,847	313,363	278,940	76,390	92,794	Dépôts à terme dans les banques
27,449	28,014	31,769	25,421	26,234	11,616	Dépôts à terme dans d'autres institutions
331,920	320,437	315,376	336,058	335,135	329,456	Obligations des sociétés
143,303	142,158	142,464	125,265	130,171	163,469	Prêts sur nantissement
						Hypothèques et conventions de vente:
530,167	546,022	554,646	584,516	574,701	593,593	Prêts de la loi nationale sur l'habitation
2,117,695	2,180,974	2,234,003	2,338,057	2,518,652	2,670,050	Prêts hypothécaires ordinaires
91,686	98,141	97,868	99,564	106,269	106,930	Actions privilégiées et ordinaires des sociétés canadiennes
31,702	22,391	19,462	19,789	76,717	62,763	Valeurs étrangères
						Les filiales et les sociétés affiliées:
52,634	56,335	58,562	67,581	60,790	66,248	Actions
		19,605	13,825	43,109	16,144	Avances, billets à ordre etc.
41,676	42,493	48,160	49,353	59,317	55,487	Intérêt, dividendes et loyers à recevoir
53,439	53,364	52,515	53,170	66,494	65,549	Biens immobiliers et outillage
32,096	29,986	28,926	32,848	35,300	35,324	Autre actif
4,856,175	4,980,405	5,199,930	5,391,907	5,610,087	5,770,682	Total de l'actif
						Passif
						Dépôts à demande ou dépôts dans des comptes d'épargne:
568,698	575,051	487,975	482,927	456,222	438,249	Retrait par chèque
600,585	650,019	759,384	833,764	843,306	900,726	Retrait en argent seulement
						Dépôts à terme, terme initial:
801,930	798,523	926,358	969,536	1,059,892	1,057,767	De moins d'un an
2,331,162	2,385,721	2,448,562	2,529,234	2,638,892	2,772,477	D'un à six ans
29,634	29,523	23,607	21,044	25,279	19,512	De plus de six ans
						Emprunts bancaires:
5,458	1,736	2,594	6,379	7,024	2,076	Des banques à charte canadiennes:
						En monnaie canadienne
3,753	3,642	4,872	1,255	1,351	1,176	En devises étrangères
31,185	20,403	20,481	20,719	20,084	20,657	Emprunts des autres banques
30,362	38,227	31,279	40,632	45,447	41,335	Emprunts et billets à court terme
		1,549	1,632	1,834	3,786	Les sociétés mères et les sociétés affiliées
		2,144	2,274	2,620	2,285	Revenu différé ¹
86,568	87,801	96,992	76,645	97,809	95,207	Impôts sur le revenu différé cumulé ¹
						Autre passif
						Part des actionnaires
						Capital versé:
118,677	115,817	17,160	22,196	22,726	15,689	Actions privilégiées
		96,038	97,368	100,311	105,580	Actions ordinaires
82,605	84,812	83,663	87,375	87,920	89,855	Réserve pour placements
151,246	177,323	182,001	184,110	183,965	192,137	Fonds de réserve
14,312	11,807	15,271	14,817	15,405	12,170	Bénéfices retenus
4,856,175	4,980,405	5,199,930	5,391,907	5,610,087	5,770,682	Total du passif et de la part des actionnaires

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 5. Trust Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
	Revenues							
31	Interest earned	59,274	61,222	63,183	64,320	68,532	68,446	73,806
32	Dividends:							
a	Companies in Canada	1,279	964	947	914	1,258	1,183	974
b	Companies outside Canada							
33	Commissions earned from sale of real estate ¹	21,691	18,238	19,325	19,661	23,290	20,666	23,182
34	Fees and commissions earned on estates							
35	Profit on sale or maturity of assets ¹	3,147	2,710	3,102	1,858	2,181	1,763	1,985
36	Other revenue	85,391	83,134	86,557	86,753	95,261	92,058	99,947
37	Total revenue							
	Expenses							
41	Salaries and employees benefits ¹							
42	Salesmen's commissions ¹							
43	Interest	44,027	45,054	46,383	47,917	50,530	51,751	58,300
44	Depreciation	734	882	813	833	866	802	874
45	Amortization	109	441	242	73	60	127	313
46	Transfer to investments and other reserves ¹							
47	Income taxes:							
a	Current	5,352	3,098	3,957	3,369	4,228	2,325	3,723
b	Deferred							
48	Other expenses	27,912	27,840	28,901	29,461	32,304	31,076	31,828
49	Total expenses	78,134	77,315	80,296	81,653	87,988	86,081	95,038
50	Net profit	7,257	5,819	6,261	5,100	7,273	5,977	4,909

¹ Some data not available prior to first quarter 1969.

TABLE 6. Trust Companies
Quarterly Statements of Estimated Retained Earnings¹

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
61	Opening retained earnings ¹	17,194	11,994	13,061	14,052	13,829	9,220	9,887
	Add:							
50	Net profit	7,257	5,819	6,261	5,100	7,273	5,977	4,909
51	Profit on sale or maturity of assets	(201)	356	295	(103)	946	160	1,590
	Deduct:							
65	Dividends declared	3,537	3,039	2,952	2,872	3,965	3,426	4,142
66	Transfers to reserves ¹	1,332	1,783	1,865	2,045	2,316	1,834	4,587
67	Transfers to reserve fund ¹	5,312			52	6,544		835
64	Other adjustments including unaccounted items ¹	2,075	286	748	251	3	210	- 6,259
68	Closing retained earnings¹	11,994	13,061	14,052	13,829	9,220	9,887	13,081

¹ Some data not available prior to fourth quarter 1966.

TABLE 7. Trust Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
1	Opening investment reserves and reserve fund ¹	198,913	208,630	210,634	212,680	214,013	223,200	224,631
	Add:							
2	Transfers from retained earnings	6,644	1,783	1,865	2,097	8,860	1,834	5,422
3	Transfers from premiums on shares	148	7	20		217	1	2,631
4	Profit on sale or maturity of assets	162	(2)	184	124	1,098	273	129
	Deduct:							
5	Actual investment losses	19	234	159	291	12	193	106
6	Other adjustments including unaccounted items	(2,782)	(450)	(136)	597	976	484	- 168
7	Closing investment reserves and reserve fund	208,630	210,634	212,680	214,013	223,200	224,631	232,875

¹ Some data not available prior to fourth quarter 1966.

TABLEAU 5. Sociétés de fiducie
États financiers trimestriels - Estimations des revenus et des dépenses

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
75,407	84,710	67,895	91,294	96,073	82,239	Revenus
950	1,996	1,099	1,307	1,260	1,901	Intérêt reçu 31
21,983	25,555	150	71	78	159	Dividendes: 32
1,944	2,768	24,541	4,926	5,934	5,017	Sociétés au Canada a
100,284	115,029	97,655	22,394	21,342	29,170	Sociétés hors du Canada b
			758	379	1,230	Commissions provenant de la vente d'immeuble ¹ 33
			2,142	2,631	5,674	Droits et commissions reçus sur successions 34
						Gains sur ventes ou maturité d'actifs 35
						Autres revenus 36
						Total des revenus 37
						Dépenses
58,738	65,675	19,514	20,270	20,233	19,716	Salaires et avantages sociaux ¹ 41
967	842	1,486	2,290	2,945	2,404	Commissions aux vendeurs 42
49	154	53,112	70,555	78,630	66,999	Intérêt 43
			885	830	1,116	Dépréciation 44
			51	61	96	Amortissement 45
			490	276	278	Transferts aux réserves pour placements et autres ¹ 46
2,999	7,111	3,413	5,713	4,385	6,245	Impôt sur le revenu: 47
31,571	32,913	- 6	28	394	- 330	Courant a
94,324	106,695	13,087	15,547	14,541	18,472	Différé b
5,960	8,334	91,907	116,103	122,295	114,996	Autres dépenses 48
						Total des dépenses 49
						Bénéfices net 50

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 6. Sociétés de fiducie
États financiers trimestriels - Estimations des bénéfices retenus¹

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
13,081	14,312	11,807	15,271	14,817	15,405	Bénéfices retenus au début ¹ 61
5,960	8,334	5,748	6,789	5,402	10,394	Ajouter: 50
1,069	545	280	114	45	1,445	Bénéfice net 51
						Gains sur vente ou maturité d'actif 51
3,852	3,446	3,332	3,325	3,881	4,384	Déduire: 65
2,008	1,607	229	916	756	3,454	Dividendes déclarés 66
106	5,814	243	339	281	6,524	Transferts aux réserves ¹ 67
- 168	517	- 1,240	2,777	- 59	712	Transferts au fonds de réserve ¹ 64
14,312	11,807	15,271	14,817	15,405	12,170	Autres rajustements y compris les postes inexpliqués ¹ 68
						Bénéfices retenus à la fin¹ 68

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABLEAU 7. Sociétés de fiducie
États financiers trimestriels - Estimations de réserves pour placements et du fonds de réserve

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
232,875	233,851	262,135	265,664	271,485	271,885	Réserves pour placements et du fonds de réserve au début ¹ 1
2,114	7,421	472	1,255	1,037	9,978	Ajouter: 2
18	17,549	3,936	1,314	- 360	149	Transferts de bénéfices retenus 3
169	3,184	12	229	- 315	- 442	Transferts des primes sur actions 4
						Gains sur vente ou maturité d'actif 4
74	198	132	465	25	27	Déduire: 5
1,251	- 328	759	- 3,488	- 63	- 449	Pertes réelles sur placements 6
233,851	262,135	265,664	271,485	271,885	281,992	Autres rajustements y compris les postes inexpliqués 7
						Réserves pour placements et du fonds de réserve à la fin 7

¹ Disponibles seulement à partir du quatrième trimestre de 1966.

TABLE 8. Trust Companies
Quarterly Estimates of Movements of Funds

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
	Sources ¹							
	Internal:							
1	Profit (before taxes)	12,590	8,583	10,059	8,178	11,489	8,109	8,632
2	Depreciation	734	882	813	833	866	802	874
3	Amortization	109	441	242	73	60	127	313
	External:							
4	Paid-in capital	5,133	1,912	997	930	2,037	823	4,096
	Demand deposits:							
5	Chequing	2,482	15,253	6,179	- 306	- 5,313	- 14,705	11,183
6	Non-chequing	- 12,949	- 1,479	12,620	8,387	2,559	13,446	- 14,123
	Term deposits:							
7	Less than one year	62,323	93,788	- 115,079	31,592	- 15,422	- 9,893	48,073
8	One to six years		57,183	118,158	64,471	97,217	89,546	68,298
9	Over six years		2,636	1,195	15,149	522	- 1,328	- 1,788
	Canadian chartered bank loans:							
10	Canadian currency	- 1,099	2,997	- 2,356	1,161	- 3,875	1,468	3,048
11	Foreign currency	-	-	-	-	-	-	-
12	Other banks loans	1,532	- 99	- 453	442	2,634	- 1,555	1,465
13	Short term loans and notes payable	- 28,727	11,769	- 4,318	11,319	- 15,252	17,868	1,510
14	Parent and affiliated companies	20,359	- 387	1,913	1,672	- 897	- 545	8,430
15	Interest dividends and other liability		21,961	- 7,704	5,949	- 2,936	10,222	- 3,525
16	Total of items 1 to 15	62,487	215,440	22,266	149,850	73,689	114,385	136,486
	Applications ¹							
17	Dividends	3,537	3,039	2,952	2,872	3,965	3,426	4,142
18	Income taxes payable	5,352	3,098	3,957	3,369	4,228	2,325	3,723
19	Cash and bank demand deposits	41,935	- 18,869	- 4,058	- 8,867	38,157	- 38,658	5,595
20	Other demand deposits	- 2,211	1,698	- 400	88	215	1,080	2,876
21	Foreign deposits	205	- 2,444	4,175	- 7,187	2,937	26,251	- 947
22	Canada treasury bills	11,758	- 2,897	- 6,880	5,508	- 2,084	19,301	- 6,821
23	Government of Canada	30,902	- 22,711	22,195	3,463	20,255	23,284	26,964
24	Provincial governments	20,777	30,626	24,590	740	13	- 19,827	- 7,013
25	Municipal governments	5,025	16,313	- 15,884	- 8,758	- 7,719	7,039	507
26	Finance Companies notes	- 89,988	28,363	- 44,544	4,448	- 20,366	33,492	27,571
27	Commercial paper		77,949	- 39,647	- 2,283	- 44,185	3,278	7,724
28	Bank term deposits	- 3,969	- 9,311	9,278	64,194	27,975	- 61,271	9,826
29	Term deposits with other institutions	8,979	7,714	- 7,422	- 1,903	- 1,982	- 2,242	1,393
30	Corporation bonds	- 5,744	38,485	12,732	7,083	- 8,155	24,030	12,359
31	Collateral loans	- 3,122	8,682	- 18,395	3,668	1,095	27,180	- 38,497
	Mortgages:							
32	National Housing Act	4,458	6,814	- 1,004	- 2,615	9,992	6,289	15,732
33	Conventional	- 81	33,160	67,368	79,132	54,694	46,675	68,060
34	Canadian preferred and common shares	3,007	- 166	391	2,196	- 2,222	2,764	- 3,407
35	Foreign securities	2,858	3,466	693	- 3,089	8,208	- 304	311
36	Subsidiary and affiliated companies	- 865	2,433	372	508	- 1,713	151	4,117
37	Interest and rents receivable	24,019	8,664	1,977	4,125	- 5,230	4,127	- 1,841
38	Real estate and equipment	- 719	1,965	5,794	2,324	- 1,067	1,589	2,068
39	Other including unaccounted items	6,374	- 631	4,026	834	- 3,322	4,406	2,044
40	Total of items 17 to 39	62,487	215,440	22,266	149,850	73,689	114,385	136,486

¹ Refer to text page 49

TABEAU 8. Sociétés de fiducie
Estimations trimestrielles des mouvements de la trésorerie

1968		1969					N°
3	4	1	2	3	4		
milliers de dollars							
						Provenance ¹	
						Interne:	
8,885	15,195	9,939	12,256	10,316	14,784	Bénéfice (avant impôt)	1
967	842	759	885	830	1,116	Dépréciation	2
49	154	51	64	61	96	Amortissement	3
						Externe:	
4,068	14,552	2,175	8,465	2,738	- 1,768	Capital versé	4
						Dépôts à demande:	
705	6,353	- 2,076	- 5,048	- 26,705	- 17,973	Retraits par chèque	5
9,995	49,434	24,365	74,380	9,542	57,420	Retraits en argent seulement	6
						Dépôts à terme:	
170,429	- 3,407	135,835	67,997	90,802	375	Moins d'un an	7
58,555	54,559	54,841	55,853	112,438	131,085	Un an à six ans	8
31	- 111	- 5,916	- 2,563	576	- 5,767	Plus de six ans	9
						Emprunts des banques à charte:	
- 2,393	- 3,722	858	3,785	645	- 4,948	En monnaie canadienne	10
-	-	-	-	-	-	En devises étrangères	11
878	- 111	1,230	- 3,617	529	- 175	Emprunts des autres banques	12
- 5,385	- 10,782	78	238	- 635	571	Emprunts et billets à court terme	13
11,996	7,865	- 6,948	9,353	4,815	- 4,112	Les sociétés mères et les sociétés affiliées	14
17,614	1,233	10,740	- 20,084	21,366	- 501	Intérêt, dividendes et autre passif	15
276,394	132,054	225,931	201,964	227,318	170,203	Total des postes 1 à 15	16
						Emploi ¹	
3,852	3,446	3,332	3,325	3,881	4,384	Dividendes	17
2,999	7,111	3,414	5,713	4,385	6,245	Impôt sur le revenu à payer	18
13,499	16,680	- 29,278	3,688	2,860	15,926	Encaisse et dépôt à demande	19
2,336	- 725	- 577	- 1,054	11,238	8,726	Autres dépôts à demande bancaires	20
- 525	- 189	- 15,904	17,673	18,637	25,811	Dépôts à l'étranger	21
- 10,134	- 2,274	- 7,132	6,703	5,683	- 2,094	Bons du Trésor du gouvernement du Canada	22
- 39,198	51,703	16,548	49,634	11,604	- 5,075	Obligations du gouvernement du Canada	23
32,414	- 5,870	1,839	1,985	- 16,569	13,638	Obligations des provinces	24
- 1,326	2,556	- 4,810	1,028	- 5,007	- 15,902	Obligations des municipalités	25
41,581	- 46,108	11,847	- 123	22,113	7,484	Billets de sociétés de financement des ventes	26
24,322	- 13,110	40,435	4,775	30,466	- 48,063	Titres commerciaux	27
16,106	55,019	123,516	- 34,423	- 89,804	16,404	Dépôts à terme bancaires	28
13,912	565	3,755	- 6,348	813	- 14,618	Dépôts à terme dans d'autres institutions	29
4,949	- 11,483	- 5,061	20,682	- 923	- 5,679	Obligations des sociétés	30
39,943	- 1,145	306	- 17,199	4,906	33,298	Prêts sur nantissement	31
						Hypothèques:	
1,921	15,855	8,624	29,870	- 9,815	18,892	Loi nationale sur l'habitation	32
93,920	60,811	52,561	104,054	192,637	151,398	Ordinaires	33
4,318	5,910	955	1,696	6,686	661	Actions privilégiées et ordinaires de sociétés canadiennes	34
8,169	- 10,027	- 2,929	327	- 3,555	- 13,954	Valeurs étrangères	35
18,911	3,701	21,832	3,239	22,493	- 21,507	Les filiales et les sociétés affiliées	36
1,235	817	5,667	1,193	9,964	- 3,830	Intérêt et loyers à recevoir	37
505	767	- 90	1,540	2,112	171	Biens immobiliers et outillage	38
2,685	- 1,956	- 1,009	3,986	2,513	- 2,113	Autres, y compris les postes inexpliqués	39
276,394	132,054	225,931	201,964	227,318	170,203	Total des postes 17 à 39	40

¹ Prière de se référer au texte, page 49.

TABLE 9. Mortgage Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
	Assets²							
1	Cash on hand and demand deposits:							
a	In Canadian dollars:							
i	Cash and bank demand deposits	31,049	29,899	38,234	25,732	31,998	21,684	19,715
ii	Demand deposits in other institutions	927	1,792	3,243	4,591	5,744	5,564	11,313
2	Foreign currency	113	217	397	201	100	102	1,603
3	Investments:							
a	Investments in Canadian securities:							
i	Canada treasury bills	6,502		5,882		8,488	2,712	2,466
ii	Government of Canada	118,047	101,703	120,331	124,433	124,866	112,774	115,569
iii	Provincial governments	44,104	54,904	51,623	49,516	48,675	57,188	53,641
iv	Municipal governments	9,971	9,652	9,843	10,773	10,349	9,384	8,406
v	Sales finance notes	285	4,398	2,000	6,407	3,799	8,049	8,159
vi	Commercial paper	858	11,617	20,895	7,767	6,619	14,436	2,916
vii	Bank term deposits	5,451	10,964	8,710	16,364	17,356	26,618	28,612
viii	Term deposits in other institutions	4,951	5,517	5,197	5,579	4,734	3,155	5,097
ix	Corporation bonds	24,005	26,700	29,610	29,194	27,568	32,403	30,139
x	Collateral loans	21,565	27,320	21,811	21,811	21,375	23,897	22,982
b	Mortgages and sales agreements:							
i	NHA loans	128,128	132,209	131,266	133,782	130,216	129,283	132,245
ii	Conventional mortgage loans	1,820,608	1,825,089	1,849,948	1,898,614	1,943,077	1,954,876	1,984,809
c	Canadian preferred and common shares	57,693	60,954	67,340	67,741	68,128	67,428	70,513
d	Foreign securities	4,252	4,073	4,709	4,550	4,928	5,573	5,405
e	Subsidiary and affiliated companies:							
i	Shares	195,385	197,239	194,625	191,653	207,668	205,454	211,833
ii	Advances, promissory notes, etc.							
4	Interest dividends and rent receivable ³	21,806	20,048	21,778	21,891	24,046	22,333	23,068
5	Real estate and equipment	58,917	60,488	60,355	61,919	61,645	61,478	60,855
6	Other assets	15,530	17,207	19,594	20,335	21,041	22,375	27,232
7	Total assets³	2,570,147	2,601,990	2,667,391	2,702,853	2,772,420	2,786,766	2,826,578
	Liabilities							
11	Demand and savings deposits:							
a	Chequing	164,849	169,519	175,045	170,701	152,084	144,188	143,490
b	Non-chequing	219,289	220,073	229,680	234,095	245,848	256,968	272,615
12	Term deposits, original term of:							
a	Less than one year	26,902	29,937	36,662	36,466	43,415	34,067	37,003
b	One to six years	834,412	853,567	892,186	928,760	959,024	984,770	1,011,128
c	Over six years	624,629	632,295	646,414	647,106	649,024	648,154	645,446
13	Bank loans:							
i	Canadian chartered banks:							
ii	Canadian currency	55,519	47,786	39,445	49,448	50,095	43,066	39,900
b	Foreign currency	11,864	10,817	8,654	9,724	14,037	11,920	8,680
	Other bank loans	1,323	947	500	438	148	350	1,079
14	Short term loans and notes payable	95,048	83,418	87,008	68,904	78,686	79,761	86,531
15	Parent and affiliated companies ²	176,379	182,236	177,385	180,231	179,010	178,612	179,116
16	Deferred income ⁴							
17	Accumulated deferred income taxes ⁴							
18	Other liabilities ³	58,564	71,007	63,896	64,856	65,007	75,243	67,553
19	Minority interest in subsidiaries ⁴							
	Shareholders' equity							
21	Paid-in capital:							
a	Preferred shares	123,272	123,180	128,967	129,750	132,508	130,845	131,756
b	Common shares							
22	Investment reserves	31,038	31,887	33,844	35,959	37,131	35,201	40,591
23	Reserve fund	95,056	95,816	95,915	95,874	112,181	115,145	114,059
24	Retained earnings ³	52,003	49,505	51,790	50,541	54,222	48,476	47,631
25	Total liabilities and shareholders' equity	2,570,147	2,601,990	2,667,391	2,702,853	2,772,420	2,786,766	2,826,578

¹ Prior to fourth quarter 1966, a number of companies reported investments in securities after deducting investment reserves. Currently, investments are requested to be reported at original cost with investment reserves reported in item 22.

² Some data not available prior to fourth quarter 1966.

³ Prior to fourth quarter 1966, total assets excludes dividends, accrued interests, and other receivables. These receivables are netted against the combined liability items, interest, dividends, and other payables, and retained earnings.

⁴ Some data not available prior to first quarter 1969.

TABLEAU 9. Sociétés de prêts hypothécaires
 États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
						Actif²
						Encaisse et dépôts à demande:
						En dollars canadiens:
15,067	30,844	24,311	29,795	35,209	26,147	Encaisse et dépôts à demande bancaire i
22,841	30,236	62	1,222	3,214	3,098	Dépôts à demande dans d'autres institutions ii
100		3,301	12,059	8,922	4,887	Devises étrangères 2
						Placements:
						Placements en valeurs canadiennes:
9	99	—	5,000	5	12,110	Bons du Trésor du gouvernement du Canada i
115,318	121,978	116,646	120,050	121,332	123,377	Obligations du gouvernement du Canada ii
47,921	46,933	47,770	46,901	45,621	52,190	Obligations des provinces iii
8,701	8,381	8,095	7,874	6,997	7,689	Obligations des municipalités iv
19,071	10,570	13,040	7,461	4,149	5,680	Billets des sociétés de financement des ventes v
9,064	1,624	11,139	3,584	3,871	1,314	Titres commerciaux vi
29,053	30,469	34,699	16,472	3,866	7,675	Dépôts à terme dans les banques vii
5,090	4,955	5,074	6,728	5,081	4,907	Dépôts à terme dans d'autres institutions viii
30,670	31,114	29,690	32,290	32,203	33,104	Obligations des sociétés ix
28,970	24,940	28,047	28,018	27,281	28,247	Prêts sur nantissement x
						Hypothèques et conventions de vente:
147,112	152,128	168,772	172,630	184,383	209,694	Prêts de la loi nationale sur l'habitation i
2,037,740	2,083,226	2,087,336	2,159,236	2,247,987	2,298,249	Prêts hypothécaires ordinaires ii
71,925	71,295	104,147	75,844	75,049	73,388	Actions privilégiées et ordinaires des sociétés canadiennes c
5,475	5,265	5,890	5,886	7,233	7,554	Valeurs étrangères d
						Les filiales et les sociétés affiliées:
211,642	214,225	{ 86,380	149,338	152,448	153,672	Actions i
		{ 137,643	141,125	131,983	131,028	Avances, billets à ordre, etc. ii
24,044	25,328	24,121	25,459	27,242	27,383	Intérêts, dividendes et loyers à recevoir ³ 4
60,392	60,699	51,256	63,989	62,746	51,520	Biens immobiliers et outillage 5
27,461	23,785	31,513	31,966	32,095	28,923	Autre actif 6
2,917,576	2,978,094	3,018,932	3,142,927	3,221,917	3,291,836	Total de l'actif 7
						Passif
						Dépôts à demande ou dépôts dans des comptes d'épargne:
151,485	156,709	154,547	163,967	153,977	161,789	Retrait par chèque a
275,369	293,452	293,383	268,550	265,826	278,782	Retrait en argent seulement b
						Dépôts à terme, terme initial:
42,538	41,365	48,638	44,298	44,386	46,042	De moins d'un an a
1,049,437	1,091,930	1,110,498	1,197,529	1,230,038	1,295,059	D'un à six ans b
646,067	645,498	626,168	621,466	616,494	615,363	De plus de six ans c
						Emprunts bancaires:
						Des banques à charte canadienne:
58,000	37,596	28,440	32,595	44,404	50,805	En monnaie canadienne i
7,584	4,314	3,225	13,964	13,435	11,830	En devises étrangères ii
3,153	3,068	3,090	4,209	3,680	9,759	Emprunts des autres banques b
80,709	82,361	90,131	99,082	115,187	110,770	Emprunts et billets à court terme 14
183,490	179,520	189,644	176,724	198,487	181,142	La société mère et les sociétés affiliées ³ 15
		4,669	5,289	5,543	5,350	Revenu différé ⁴ 16
		12,461	12,570	12,676	11,882	Impôt sur le revenu différé cumulé ⁴ 17
76,019	86,666	103,810	76,859	96,601	86,063	Autre passif ³ 18
		1	2	19	18	Intérêts minoritaires dans les filiales ⁴ 19
						Part des actionnaires
						Capital versé:
134,658	136,589	136,113	{ 59,017	56,573	57,768	Actions privilégiées a
			{ 156,268	154,457	158,346	Actions ordinaires b
41,762	42,737	42,303	41,570	41,565	42,457	Réserves pour placements 22
118,393	122,506	121,556	116,449	116,378	117,320	Fonds de réserve 23
48,912	53,783	50,255	52,519	52,191	51,291	Bénéfices retenus ³ 24
2,917,576	2,978,094	3,018,932	3,142,927	3,221,917	3,291,836	Total du passif et la part des actionnaires 25

¹ Avant le quatrième trimestre de 1966, un certain nombre de sociétés déduisaient de leurs placements en valeurs mobilières les réserves pour placements. Maintenant, on demande de déclarer les placements ou coût d'origine, les réserves pour placements étant déclarées au poste 22.

² Disponibles seulement à partir du quatrième trimestre de 1966.

³ Avant le quatrième trimestre de 1966, l'actif total ne comprenait pas les dividendes, les intérêts courus et les autres comptes à recevoir. On déduit ces comptes à recevoir du total du passif, des intérêts, dividendes et autres comptes à payer et des bénéfices retenus.

⁴ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 10. Mortgage Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
	Revenues							
31	Interest earned	41,985	41,208	42,334	43,551	45,506	43,479	47,065
32	Cash dividends received from:							
a	Companies in Canada	3,850	762	1,124	1,050	4,072	1,759	1,868
b	Companies outside Canada							
33	Commissions earned from sale of real estate	223	223	256	380	248	251	381
34	Fees and commissions earned on estates, trusts and agencies....							
35	Profit (less losses) on sale or maturity of assets	6,126	5,956	6,289	6,170	6,371	6,291	6,102
36	Other revenue including rents							
37	Total revenue	52,184	48,149	50,003	51,151	56,197	51,780	55,416
	Expenses							
41	Salaries and employee benefits ¹							
42	Salesmen's commissions ¹							
43	Interest expense	28,706	28,096	28,648	30,001	31,081	29,614	32,775
44	Depreciation	472	785	575	621	320	585	649
45	Amortization	131	118	136	133	118	126	127
46	Transfer to investment and other reserves ¹							
47	Provision for income taxes:							
a	Current	3,263	3,292	3,290	3,081	3,386	3,151	3,922
b	Deferred							
48	Other expenses	10,666	10,592	11,435	10,800	11,050	11,682	11,411
49	Total expenses	43,238	42,883	44,084	44,636	45,955	45,158	48,884
51	Net profit	8,946	5,266	5,919	6,515	10,242	6,622	6,532

¹ Some data not available prior to first quarter 1969.

TABLE 11. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
61	Opening retained earnings	50,285	52,003	49,505	51,790	50,541	54,222	48,476
	Add:							
50	Net profit	8,946	5,266	5,919	6,515	10,242	6,622	6,532
51	Profit on sales or maturity of assets	974	- 106	367	203	121	96	328
	Deduct:							
65	Dividends declared	4,270	5,441	1,715	3,548	3,907	10,925	2,260
66	Transfers to reserves	485	142	1,770	1,962	2,058	- 1,149	5,558
67	Transfers to reserve fund	1,129	759	-	-	938	719	- 1,500
64	Other adjustments including unaccounted items ¹	2,318	1,316	516	2,457	- 221	1,969	1,387
68	Closing retained earnings	52,003	49,505	51,790	50,541	54,222	48,476	47,631

TABLE 12. Mortgage Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
1	Opening investment reserves and reserve fund	105,129	126,094	127,703	129,759	131,833	149,312	150,346
	Add:							
2	Transfers from retained earnings	1,614	901	1,770	1,962	2,996	- 430	4,058
3	Transfers from premium on shares	7	-	-	-	15,320	2,246	103
4	Profit on sale or maturity of assets	5,920	201	73	42	288	29	41
	Deduct:							
5	Actual investment losses	1,941	87	19	- 33	8	192	10
6	Other adjustments including unaccounted items	- 15,365	- 594	- 232	- 37	1,117	619	- 112
7	Closing investment reserves and reserve fund	126,094	127,703	129,759	131,833	149,312	150,346	154,650

TABLEAU 10. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations des revenus et dépenses

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
46,753	51,321	49,407	52,689	54,814	58,999	Revenus
1,413	4,777	1,181	1,365	1,627	5,031	Intérêt reçu 31
341	386	- 78	1	1	1	Dividendes comptants reçus des: 32
		3	361	272	272	Sociétés au Canada a
		299	82	134	143	Sociétés hors du Canada b
6,325	8,455	350	- 115	206	124	Commissions provenant de la vente d'immeuble 33
		7,437	8,036	6,949	7,479	Droits et commissions reçus sur successions, affaires fiduciaires et agences. 34
54,832	64,939	58,599	62,419	64,003	72,049	Gains (moins pertes) sur ventes ou maturité d'actifs 35
						Autres revenus y compris loyers 36
						Total des revenus 37
						Dépenses
		4,559	4,274	3,936	4,152	Salaires et avantages sociaux ¹ 41
31,765	36,766	2,459	2,161	1,776	1,711	Commissions aux vendeurs ¹ 42
588	589	33,664	35,643	36,246	39,724	Dépenses en intérêt 43
135	155	569	601	584	570	Dépréciation 44
	924	127	120	104	108	Amortissement 45
		1,108	423	138	760	Transferts aux réserves pour placements et autres 46
3,661	5,370	4,343	5,233	4,246	4,959	Provision pour impôt sur le revenu: 47
12,815	12,356	299	- 12	221	- 679	Courant a
48,964	56,160	7,236	8,314	11,730	11,383	Différé b
5,868	8,779	54,364	56,757	58,981	62,688	Autres dépenses 48
		4,235	5,662	5,022	9,361	Total des dépenses 49
						Bénéfice net 51

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 11. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations des bénéfices retenus

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
47,631	48,912	53,783	50,255	52,519	52,191	Bénéfices retenus au début 61
5,868	8,779	4,235	5,662	5,022	9,361	Ajouter:
351	- 1,080	- 2			- 1,796	Bénéfice net 50
						Gains sur vente ou maturité d'actif 51
4,371	4,078	3,294	5,308	5,444	5,459	Déduire:
1,196	419	- 217	175	- 60	194	Dividendes déclarés 65
-	691	7	500	-	593	Transferts aux réserves 66
- 629	- 2,360	4,691	- 2,585	- 34	2,219	Transferts au fonds de réserve 67
48,912	53,783	50,255	52,519	52,191	51,291	Autres rajustements, y compris les postes inexpliqués 64
						Bénéfices retenus à la fin 68

TABLEAU 12. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations des réserves pour placements et du fonds de réserve

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
154,650	160,155	165,243	163,859	158,019	157,943	Réserves pour placements et du fonds de réserve au début 1
1,196	1,110	- 210	675	- 60	787	Ajouter:
4,944	3,330	7	3,277	-	4	Transferts des bénéfices retenus 2
- 4	205	78	- 30	12	- 72	Transferts des primes sur actions 3
						Gains sur vente ou maturité d'actif 4
- 7	11	1,128	40	39	- 171	Déduire:
638	- 454	131	9,722	- 11	- 944	Pertes réelles sur placements 5
160,155	165,243	163,859	158,019	157,943	159,777	Autres rajustements y compris les postes inexpliqués 6
						Réserves pour placements et du fonds de réserve à la fin 7

TABLE 13. Mortgage Companies
Quarterly Estimates of Movements of Funds

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
	Sources¹							
	Internal:							
1	Profit before taxes ²	10,268	7,258	9,183	6,837	13,613	9,537	10,335
2	Depreciation	472	784	574	620	319	584	649
3	Amortization	131	119	137	134	119	123	127
	External:							
4	Paid-in capital	698	- 92	5,887	683	18,078	583	711
	Demand deposits:							
5	Chequing	3,458	4,670	5,526	- 4,344	383	- 7,896	- 698
6	Non-chequing	- 2,075	784	9,607	4,415	- 7,247	11,120	15,647
	Term deposits:							
7	Less than one year	30,758	3,035	6,725	- 196	6,949	- 9,348	2,936
8	One to six years		19,155	38,619	36,574	30,264	25,746	26,358
9	Over six years		7,666	14,119	692	1,918	- 870	- 2,708
	Canadian chartered bank loans:							
10	Canadian currency	5,616	- 7,733	- 8,341	10,003	647	- 7,029	- 3,166
11	Foreign currency	10,564	- 1,047	- 2,163	1,070	4,313	- 2,117	- 3,240
12	Other bank loans ²	-	376	- 447	- 62	- 290	202	728
13	Short term loans and notes payable	- 33,380	- 11,630	3,590	- 18,104	9,782	972	6,770
14	Parent and affiliated companies	22,476	5,857	- 4,851	2,846	- 1,221	- 398	504
15	Interest, dividends and other liabilities		12,443	- 7,111	960	- 1,280	10,236	- 7,690
16	Total of items 1 to 15	48,986	40,893	71,054	42,128	76,347	31,445	47,264
	Applications¹							
17	Dividends	4,270	5,510	1,744	3,577	3,936	10,959	2,289
18	Income taxes payable	3,263	3,287	3,285	3,076	3,383	3,129	3,918
19	Cash and bank demand deposits	9,237	- 1,150	8,335	- 12,502	6,266	- 10,314	- 1,969
20	Other demand deposits	- 3,895	865	1,451	1,348	1,153	- 180	5,745
21	Foreign deposits	- 37	104	180	- 196	- 101	2	1,501
22	Canada treasury bills	6,502	- 6,502	5,882	- 5,882	8,488	- 5,776	- 246
23	Government of Canada	8,176	- 16,344	18,628	4,102	433	- 12,092	2,795
24	Provincial governments	- 6,901	11,002	- 3,787	- 2,513	- 1,527	8,630	- 3,246
25	Municipal governments	272	- 319	191	930	- 424	965	- 978
26	Finance Companies' notes	- 9,955	3,255	- 2,398	4,407	- 2,608	4,250	110
27	Commercial paper	11,617	9,278	- 13,128	- 1,148	7,817	- 11,520	- 11,520
28	Bank term deposits ³		5,513	- 2,254	7,654	992	9,262	1,994
29	Term deposits with other institutions ³	4,951	566	- 320	382	- 845	- 1,579	1,947
30	Corporation bonds	- 4,042	2,695	2,910	- 416	- 1,626	4,835	- 2,264
31	Collateral loans	- 334	5,755	- 5,509	-	- 436	2,522	- 911
	Mortgages:							
32	National Housing Act	8,212	4,081	- 943	2,516	- 3,566	- 933	2,961
33	Conventional		4,481	24,859	48,666	44,463	11,799	29,681
34	Canadian preferred and common shares	1,841	3,261	6,386	401	387	- 700	2,790
35	Foreign securities	66	- 179	636	- 159	378	645	161
36	Subsidiary and affiliated companies	- 1,504	1,854	- 2,614	- 2,972	16,015	- 114	6,674
37	Interest and rents receivable ³	21,806	- 1,758	1,730	113	2,155	- 1,713	731
38	Real estate and equipment	3,432	2,355	441	2,184	45	417	21
39	Other including unaccounted items	- 1,825	944	2,943	540	534	1,544	5,401
40	Total of items 17 to 39	48,986	40,893	71,054	42,128	76,347	31,445	47,264

¹ Refer to text page 49.

² Some data not available prior to first quarter 1967.

³ Some data not available prior to fourth quarter 1966.

TABEAU 13. Sociétés de prêts hypothécaires
Estimations trimestrielles des mouvements de la trésorerie

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
						Provenance ¹
						Inteme:
9,523	14,216	8,965	12,073	9,339	14,955	Bénéfice (avant impôt).....
588	589	569	601	584	570	Dépréciation
135	155	127	120	104	108	Amortissement
						Externe:
8,887	6,315	1,284	84,872	- 3,755	6,275	Capital versé.....
						Dépôts à demande:
7,995	5,721	- 2,162	9,420	- 9,990	7,812	Retraits par chèque
2,754	18,580	548	- 24,738	- 1,870	12,956	Retraits en argent seulement
						Dépôts à terme:
6,516	- 1,173	7,459	- 4,340	88	1,842	Moins d'un an
38,309	42,493	18,568	87,227	32,509	75,021	Un à six ans
3,233	2,022	- 10,735	- 5,422	- 6,434	- 1,250	Plus de six ans.....
						Emprunts des banques à charte:
18,455	- 20,042	- 8,489	4,110	11,257	7,046	En monnaie canadienne
- 1,096	- 3,270	- 1,089	10,739	- 529	- 1,605	En devises étrangères
2,074	- 85	22	1,119	- 529	6,079	Emprunts des autres banques ²
- 5,807	1,652	11,994	9,570	18,765	- 2,027	Emprunts et billets à court terme
4,374	- 3,970	10,120	- 12,920	21,528	- 17,345	Les sociétés mères et les sociétés affiliées.....
8,669	9,733	29,927	- 27,315	20,501	- 9,938	Intérêt, dividendes et autres passif
104,609	72,936	67,108	145,116	91,568	100,499	Total des postes 1 à 15.....
						Emploi ¹
4,402	4,078	3,294	5,308	5,444	5,459	Dividendes.....
3,657	5,370	4,343	5,233	4,246	4,959	Impôt sur le revenu à payer.....
- 4,647	15,777	- 6,063	5,648	8,637	- 11,603	Encaisse et dépôts à demande bancaires
11,528	7,395	- 30,174	1,167	1,982	- 116	Autres dépôts à demande.....
- 1,503	62	3,139	8,758	- 3,137	- 4,035	Dépôts à l'étranger.....
- 2,457	90	- 99	5,000	- 4,995	12,105	Bons du Trésor du gouvernement du Canada
- 251	6,660	- 5,332	3,049	1,242	2,045	Obligations du gouvernement du Canada
- 6,591	- 1,306	837	- 915	- 1,404	6,569	Obligations des provinces.....
321	- 320	- 286	- 218	- 880	692	Obligations des municipalités
10,912	- 8,501	2,470	- 5,579	- 3,312	1,531	Billets de sociétés de financement des ventes
6,148	- 7,602	9,677	- 7,577	287	- 2,557	Titres commerciaux
441	1,416	4,680	- 18,227	- 12,606	3,809	Dépôts à terme bancaires ³
- 97	- 22	119	1,704	- 1,547	- 174	Dépôts à terme dans d'autres institutions ³
531	597	- 1,424	2,713	- 19	901	Obligations des sociétés.....
6,213	- 4,024	3,107	- 35	- 736	966	Prêts sur nantissement
						Hypothèques:
14,867	5,016	16,644	3,848	11,148	25,311	Loi nationale sur l'habitation.....
57,022	46,779	8,267	71,911	89,292	55,061	Ordinaires
1,641	- 792	32,074	- 798	- 1,176	- 18	Actions privilégiées et ordinaires canadiennes.....
70	- 210	907	- 4	1,347	321	Valeurs étrangères
- 191	3,558	10,420	48,177	- 6,011	900	Les filiales et les sociétés affiliées
1,577	1,284	- 1,207	3,497	1,757	141	Intérêt et loyers à recevoir ³
207	1,116	1,124	13,330	1,665	- 1,265	Biens immobiliers et outillage
809	- 3,485	10,591	- 874	344	- 503	Autres y compris les postes inexpliqués
104,609	72,936	67,108	145,116	91,568	100,499	Total des postes 17 à 39.....

¹ Prière de se référer au texte, page 49.

² Disponible seulement à partir du premier trimestre 1967.

³ Disponibles seulement à partir du quatrième trimestre 1966.

TABLE 14. Local Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

N		1967		1968		
		3	4	1	2	3
		thousands of dollars				
	Assets					
1	Cash and demand deposits:					
a	On hand	46,236	48,878	44,869	49,842	47,832
b	In banks	28,223	29,612	28,555	27,917	27,181
c	In centrals	303,866	269,232	274,967	281,242	283,869
d	Other	10,941	10,717	12,500	14,992	13,174
2	Investments:					
a	Term deposits	101,762	99,334	101,716	110,271	106,319
b	Government of Canada	46,517	48,019	40,473	38,846	39,830
c	Provincial governments	75,401	78,242	85,415	84,142	85,356
d	Municipal governments	273,597	280,735	288,545	293,740	292,625
e	Shares in centrals	48,053	47,951	49,414	49,887	49,647
f	Religious institutions	26,890	27,744	28,844	31,354	29,128
g	Hospitals	15,718	15,959	16,865	17,033	17,107
h	Other	58,638	59,916	62,976	64,275	64,144
3	Loans:					
a	Cash loans:					
i	Personal	1,079,666	1,094,322	1,116,195	1,177,518	1,207,627
ii	Farm	80,574	82,212	77,625	81,895	87,746
iii	Co-operatives and other enterprises	28,283	28,487	27,233	27,332	28,604
iv	Other	59,469	55,899	62,208	61,096	59,179
b	Mortgage loans:					
i	Dwellings	831,331	861,893	896,824	920,982	950,601
ii	Farm	63,438	68,401	79,544	84,940	87,999
iii	Co-operatives and other enterprises	22,754	25,939	30,069	32,269	32,362
iv	Other	17,445	18,945	22,067	26,919	26,917
4	Fixed assets: ¹					
a	Land and buildings	81,859	85,112	86,984	88,863	91,121
b	Equipment and furniture	21,510	21,734	22,616	23,415	28,714
5	Other assets ²	20,129	22,283	23,355	24,079	27,579
6	Total assets	3,342,300	3,381,566	3,479,859	3,612,849	3,684,661
	Liabilities					
11	Accounts payable:					
a	Interest	1,986	1,596	2,075	2,435	2,741
b	Dividends	977	17	26	5	1,154
c	Other	5,452	5,275	5,386	5,516	6,078
12	Loans payable:					
a	Centrals	86,429	92,770	89,359	108,032	115,409
b	Banks	10,599	9,771	8,261	13,959	13,841
c	Other	4,275	3,733	5,036	5,313	6,846
13	Deposits:					
a	Ordinary	1,602,855	1,592,428	1,647,463	1,720,829	1,746,559
b	Term	187,728	194,086	212,243	229,626	240,504
14	Other liabilities	2,576	1,561	4,223	2,629	1,470
	Members' equities					
20	Share capital	1,228,027	1,252,141	1,303,113	1,308,936	1,310,733
21	Reserves	139,403	142,150	151,583	153,661	156,759
22	Undivided earnings	71,993	86,038	51,091	61,908	82,567
23	Total liabilities and members' equities	3,342,300	3,381,566	3,479,859	3,612,849	3,684,661

¹ Fixed assets are shown after deduction of accumulated depreciation.

² Other assets includes stabilization fund deposits.

TABEAU 14. Caisses locales d'épargne et de crédit
États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des sociétaires

1968	1969					N°
4	1	2	3	4		
milliers de dollars						
					Actif	
					En caisse et dépôts à demande:	1
56,620	46,456	52,395	53,548	56,248	En caisse	a
32,575	29,589	27,843	27,176	35,848	Dans les banques	b
295,465	318,906	342,022	345,648	328,706	Dans les caisses centrales	c
12,533	15,565	16,850	29,476	28,018	Autres	d
					Placements:	2
109,354	112,112	91,251	94,400	102,391	Dépôts à terme	a
41,669	39,027	40,435	42,915	42,191	Obligations du gouvernement du Canada	b
78,600	97,567	96,926	99,465	101,417	Obligations des provinces	c
289,701	285,153	288,422	298,848	305,626	Obligations des municipalités	d
48,735	49,640	49,953	49,996	51,046	Parts sociales dans les caisses centrales	e
33,074	27,311	27,747	29,195	28,937	Institutions religieuses	f
16,621	14,955	15,986	16,163	18,053	Hôpitaux	g
61,091	57,646	73,184	62,565	62,475	Autres	h
					Prêts:	3
					Prêts sur reconnaissance de dette:	a
1,247,361	1,223,512	1,292,322	1,344,012	1,400,548	Personnels	i
93,829	81,286	85,185	85,963	90,440	Agricoles	ii
30,558	28,706	26,787	26,664	28,589	Coopératives et autres entreprises	iii
56,629	54,183	59,310	53,024	54,722	Autres	iv
					Prêts hypothécaires:	b
956,942	965,150	994,841	1,036,491	1,044,706	Habitations	i
88,567	83,643	82,431	83,542	86,395	Termes	ii
32,200	33,483	33,237	33,718	44,028	Coopératives et autres entreprises	iii
27,002	24,797	27,147	26,289	26,398	Autres	iv
					Immobilisations ¹ :	4
90,292	92,148	94,157	102,200	101,649	Terrains et bâtiments	a
29,303	28,417	29,048	24,521	27,766	Matériel et mobilier	b
28,938	28,044	28,321	36,887	36,767	Autre actif ²	5
3,757,659	3,737,296	3,875,800	4,002,706	4,102,964	Total de l'actif	6
					Passif	
					Comptes à payer:	11
1,703	2,076	1,938	2,872	3,591	Intérêt	a
107	1,361	153	802	1,105	Dividendes	b
6,374	2,982	4,699	4,774	6,367	Autres	c
					Emprunts à payer:	12
116,158	104,963	117,730	106,417	110,435	Centrales	a
10,714	9,807	13,595	13,131	16,994	Banques	b
6,615	6,582	9,233	14,002	10,304	Autres	c
					Dépôts:	13
1,768,535	1,776,376	1,850,441	1,977,413	1,950,980	Dépôts à vue	a
262,267	285,128	308,182	353,547	412,978	Dépôts à terme	b
1,711	7,146	7,388	6,151	6,297	Autre passif	14
					Avoir des sociétaires	
1,326,334	1,315,851	1,326,239	1,258,850	1,298,799	Capital social	20
160,717	166,174	173,584	181,601	188,792	Réserves	21
96,424	58,850	62,618	83,146	96,322	Bénéfices non répartis	22
3,757,659	3,737,296	3,875,800	4,002,706	4,102,964	Total du passif et de l'avoir des sociétaires	23

¹ Déduction faite de l'amortissement accumulé.
² Y compris les dépôts du fonds de stabilisation.

TABLE 15. Central Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1967		1968		
		3	4	1	2	3
		thousands of dollars				
	Assets					
1	Cash and demand deposits:					
a	On hand	8,671	11,186	8,308	16,740	12,541
b	In banks	76,295	43,945	54,302	38,595	69,482
c	In centrals	15,962	9,561	11,388	12,385	14,918
d	Other	3,387	3,214	3,806	2,968	3,531
2	Investments:					
a	Term deposits	43,966	12,905	15,980	12,095	11,705
b	Government of Canada	24,103	26,660	24,661	25,653	25,777
c	Provincial governments	61,714	62,748	64,280	64,046	66,060
d	Municipal governments	55,645	59,197	57,829	59,327	60,790
e	Shares in other centrals	669	718	719	597	591
f	Religious institutions	13,872	14,771	11,794	12,044	12,879
g	Hospitals	7,703	8,341	5,034	5,061	5,383
h	Other	15,940	17,005	23,350	24,968	23,433
3	Loans:					
a	Cash loans:					
i	Credit unions	93,713	100,922	96,917	115,089	122,092
ii	Co-operatives and other enterprises	14,227	13,325	14,190	16,022	16,410
iii	Other	24,644	29,643	31,618	28,575	27,197
b	Mortgage loans:					
i	Credit unions	27,750	26,035	29,308	33,373	30,785
ii	Co-operatives and other enterprises					
iii	Personal					
iv	Other	5,508	4,729	4,737	4,217	4,486
4	Fixed assets: ¹					
a	Land and buildings	4,388	4,604	4,563	4,786	5,797
b	Equipment and furniture	839	861	1,077	1,033	994
5	Other assets	2,469	1,932	2,205	2,155	2,315
6	Total assets	508,324	459,148	473,609	487,336	524,354
	Liabilities					
11	Accounts payable:					
a	Interest	3,211	2,700	1,450	2,349	3,461
b	Dividends	886	246	540	843	902
c	Other	578	629	517	354	731
12	Loans payable:					
a	Banks	26,870	21,829	20,149	33,913	34,792
b	Other	22,214	18,954	22,949	23,647	31,077
13	Deposits:					
a	Ordinary:					
i	Local credit unions	268,826	229,449	242,644	237,156	264,400
ii	Other	19,745	17,254	14,548	15,408	16,873
b	Term:					
i	Local credit unions	96,067	96,444	96,679	99,313	96,945
ii	Other	5,641	5,878	6,939	6,637	6,680
14	Other liabilities	733	697	803	714	693
	Members' equities					
20	Share capital:					
a	Local credit unions	45,714	46,578	47,470	47,516	47,845
b	Other	2,577	2,616	2,882	2,981	2,990
21	Reserves	11,750	12,628	12,860	13,202	13,462
22	Undivided earnings	3,512	3,246	3,179	3,303	3,503
23	Total liabilities and members' equities	508,324	459,148	473,609	487,336	524,354

¹ Fixed assets are shown after deduction of accumulated depreciation.

TABEAU 15. Caisses centrales d'épargne et de crédit
États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des caisses membres

1968	1969				N°
4	1	2	3	4	
milliers de dollars					
					Actif
Encaisse et dépôt à demande:					1
21,713	21,825	19,578	18,829	17,467	En caisse a
59,231	58,146	69,700	70,552	65,302	Dans les banques b
17,195	17,364	13,006	13,008	13,952	Dans les caisses centrales c
3,926	4,530	8,161	7,895	6,292	Autres c
Placements:					2
14,088	14,638	21,372	22,019	15,693	Dépôts à terme a
26,315	26,330	28,427	28,463	31,440	Obligations du gouvernement du Canada b
63,587	62,969	74,095	73,211	79,781	Obligations des provinces c
61,007	61,270	58,206	57,727	66,468	Obligations des municipalités d
764	739	755	1,089	731	Parts sociales dans les caisses centrales e
12,252	12,278	9,467	9,478	11,070	Institutions religieuses f
5,454	5,424	6,586	6,576	7,676	Hôpitaux g
22,846	23,725	24,490	27,700	26,820	Autres h
Prêts:					3
Prêts sur reconnaissance de dette:					a
119,772	106,023	130,045	116,412	120,088	Caisses d'épargne et de crédit i
16,141	15,404	17,074	17,646	12,661	Coopératives et autres entreprises ii
28,842	28,199	31,280	31,331	34,707	Autres iii
Prêts hypothécaires:					b
26,247	640	446	346	449	Caisses d'épargne et de crédit i
6,190	30,318	29,697	28,770	27,940	Coopératives et autres entreprises ii
4,574	6,156	6,207	6,611	5,816	Personnels iii
	4,419	5,230	4,871	6,559	Autres iv
Immobilisations¹:					4
5,807	5,806	6,314	7,038	7,183	Terrains et bâtiments a
985	989	1,039	1,191	1,071	Matériel et mobilier b
3,092	3,193	3,634	3,866	3,071	Autre actif 5
520,028	510,385	564,809	554,629	562,317	Total de l'actif 6
					Passif
Comptes à payer:					11
3,735	1,809	2,588	3,720	2,518	Intérêt a
296	497	551	776	316	Dividendes b
251	361	739	672	846	Autres c
Emprunts à payer:					12
19,244	14,628	34,836	28,737	25,784	Banques a
21,462	15,549	25,054	14,760	21,458	Autres b
Dépôts:					13
Dépôts à vue:					a
277,353	277,038	297,582	294,841	298,455	Caisses d'épargne et de crédit i
17,633	15,696	23,306	23,185	25,981	Autres ii
Dépôts à terme:					b
103,970	107,487	93,303	98,285	101,054	Caisses d'épargne et de crédit i
6,185	7,916	13,146	13,654	12,514	Autres ii
2,755	1,534	2,044	1,856	1,035	Autre passif 14
					Avoir des caisses membres
Capital social:					20
47,587	49,966	52,710	52,945	52,130	Caisses d'épargne et de crédit a
2,539	673	136	133	64	Autres b
14,307	14,505	15,185	16,711	20,162	Réserves 21
2,711	2,726	3,629	4,354	3,807	Bénéfices non répartis 22
520,028	510,385	564,809	554,629	562,317	Total du passif et de l'avoir des caisses membres 23

¹ Déduction faite de l'amortissement accumulé.

TABLE 16. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Assets, Liabilities, and Shareholders' Equity

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
	Assets							
1	Cash on hand and on deposit:							
a	In Canadian dollars:							
i	Cash and bank deposit	63,553	73,046	45,457	35,409	65,804	45,975	40,010
ii	In other institutions	1,571	3,522	1,671	2,982	572	940	355
b	In foreign currency	43,669	35,830	34,377	37,120	40,669	49,643	48,900
2	Accounts and notes receivable:*							
a	Retail sales financing:							
i	Industrial and commercial business							
ii	Consumer business							
b	Wholesale financing							
c	Business financing:							
i	Commercial loans							
ii	Capital loans including dealer loans							
iii	Mortgage loans on commercial and industrial properties							
d	Consumer financing:							
i	Loans subject to Small Loans Act	3,744,199	3,757,148	3,851,991	3,791,777	3,949,878	4,002,327	4,226,996
ii	Other personal loans							
iii	Residential mortgage loans							
e	Amounts due under leasing and rental contracts							
f	Property, equipment and vehicles held for sale, including repossessions							
g	Foreign receivables							
h	Other receivables							
i	Allowance for doubtful receivables							
3	Other current assets	6,954	8,593	9,346	9,523	7,470	7,313	12,538
4	Investments and advances:							
a	Investments in Canadian securities:							
i	Short term notes of finance and other companies	10,937	33,127	10,185	14,116	25,891	9,448	35,249
ii	Canada treasury bills	-	1,055	6,527	1,087	5,066	5,065	-
iii	Other Government of Canada debt	25,589	20,129	22,228	17,496	21,454	19,399	24,400
iv	Provincial and municipal direct and guaranteed	8,257	35,460	52,306	44,130	49,669	42,151	40,101
v	Corporation bonds and debentures							
b	Investments in preferred and common shares	8,336	8,458	8,976	8,366	8,377	8,184	8,234
c	Investments in foreign securities	4,952	3,169	3,346	11,300	68	129	3,844
d	Investments in subsidiary and affiliated companies:							
i	Shares	388,592	387,446	359,149	293,955	273,801	261,057	261,396
ii	Advances, promissory notes, etc.							
5	Land, buildings and equipment	35,541	36,383	36,403	36,360	21,014	21,860	22,171
6	Unamortized debt discount	32,021	33,944	33,655	32,183	31,418	32,454	31,597
7	Other assets							
8	Total assets	4,374,171	4,437,310	4,475,617	4,335,804	4,501,151	4,505,945	4,755,791
	Liabilities							
11	Owing parent and affiliated companies	735,519	746,179	757,162	682,514	698,783	691,601	695,279
12	Short term bank loans:							
a	Bank loans and overdrafts (Canadian dollars)	325,491	244,815	259,219	238,675	319,797	302,131	261,735
b	Other bank loans	77,381	46,171	46,181	46,261	39,193	25,838	18,743
13	Short term loans and notes payable:							
a	Demand and short term notes (Canadian dollars)	898,318	1,005,875	965,158	901,692	865,029	1,041,936	1,211,358
b	Demand and short term notes (foreign currency)	92,941	95,125	81,565	92,253	117,107	91,778	88,475
c	Other short term loans	977	1,669	1,473	1,383	1,094	834	902
14	Accounts payable:							
a	Income and other taxes payable	21,829	21,147	19,724	24,078	24,583	22,948	20,175
b	Other payables	157,685	166,983	163,788	136,565	158,033	106,287	167,326
15	Other current liabilities:							
a	Dealers' credit balances	48,766	46,411	48,971	49,903	48,490	44,961	47,465
b	Other current liabilities	6,261	7,090	9,623	6,775	6,537	12,969	17,669
16	Long term debt:							
a	Debentures, bonds and notes (Canadian dollars)	890,460	915,460	953,008	959,716	1,001,099	942,585	957,533
b	Debentures, bonds and notes (foreign currency)	376,085	381,283	372,479	373,121	380,701	375,863	388,316
c	Mortgages and other long term debt	3,245	3,122	2,847	2,471	2,385	2,408	2,446
17	Other liabilities:							
a	Unearned income and other deferred credits							
b	Accumulated deferred income taxes	265,916	279,385	301,234	319,462	332,327	335,761	367,557
c	Pensions, trusts or earmarked funds	1,787	1,790	1,555	1,246	1,007	1,218	1,275
d	Interest of minority shareholders	194	191	1,057	337	255	244	149
	Shareholders' equity							
21	Share capital:							
a	Preferred							
b	Common in full and paid-in surplus	349,173	349,516	355,791	356,126	363,045	360,227	359,663
22	Retained earnings	122,143	125,098	134,782	143,226	141,686	146,356	149,725
23	Total liabilities and shareholders' equity	4,374,171	4,437,310	4,475,617	4,335,804	4,501,151	4,505,945	4,755,791

* See footnote at end of table, page 30.

TABLEAU 16. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels - Estimations de l'actif, du passif, et de la part des actionnaires

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
						Actif
						Encaisse et dépôts:
						Dollars canadiens:
						En caisse et dépôts bancaires
						Dans d'autres institutions
						Devises étrangères
						Comptes et billets à recevoir:
						Financement des ventes au détail:
						Ventes à l'industrie et au commerce
						Ventes à la consommation
						Financement des ventes de gros
						Financement des entreprises:
						Prêts commerciaux
						Prêts de capitaux, y compris prêts aux concessionnaires
						Prêts hypothécaires sur propriétés commerciales et industrielles
						Financement de consommation:
						Prêts en vertu de la loi sur les petits prêts
						Autres prêts personnels
						Prêts hypothécaires sur résidence
						Montants dus en vertu de contrats de location
						Propriétés, matériel et véhicules détenus en vue de la revente, y compris rentrées en possession pour défaut de paiement
						Effets à recevoir étrangers
						Autres effets à recevoir
						Provision pour créances douteuses
						Autres disponibilités
						Placements et avances:
						Placements en valeurs canadiennes:
						Billets à court terme des sociétés de financement et autres sociétés
						Bons du Trésor du gouvernement du Canada
						Obligations du gouvernement du Canada
						Gouvernements provinciaux et municipaux, directs et garantis
						Obligations de sociétés
						Placements en actions privilégiées et ordinaires
						Placements en valeurs étrangères
						Placement dans les filiales et les sociétés affiliées:
						Actions
						Avances, billets à ordre, etc.
						Immobilisations
						Dépense et escompte sur la dette amortie
						Autre actif
						Total de l'actif
						Passif
						Dette envers la société mère et les sociétés affiliées
						Emprunts bancaires à court terme:
						Emprunts et découverts dans les banques (dollars canadiens)
						Autres emprunts bancaires
						Emprunts à court terme et billets à payer:
						Billets à demande et à court terme (dollars canadiens)
						Billets à demande et à court terme (devises étrangères)
						Autres emprunts à court terme
						Comptes à payer:
						Impôts sur le revenu et autres impôts à payer
						Autres comptes à payer
						Autres exigibilités:
						Soldes créditeurs des marchands
						Autres exigibilités
						Dette à long terme:
						Obligations et billets (dollars canadiens)
						Obligations et billets (devises étrangères)
						Hypothèques et autre dette à long terme
						Autres passif:
						Revenus non gagnés et autres impôts à payer
						Impôts sur le revenu différé cumulé
						Fonds de pension, de fiducie ou affectés
						Intérêt des actionnaires minoritaires
						Part des actionnaires
						Capital versé:
						Actions privilégiées
						Actions ordinaires plus tout surplus d'apport
						Bénéfices retenus
						Total du passif et de la part des actionnaires

*Voir renvoi à la fin du tableau, page 31.

TABLE 16. Sales Finance and Consumer Loan Companies — Concluded

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
1	*Footnote:							
	Specified receivables: ¹							
	Sales finance companies:							
	Consumer goods	1,184,000	1,134,000	1,166,000	1,137,000	1,105,000	1,067,000	1,117,000
	Commercial and industrial goods	668,000	636,000	657,000	650,000	632,000	639,000	673,000
	Wholesale goods	424,000	465,000	437,000	306,000	446,000	550,000	544,000
	Total	2,276,000	2,235,000	2,260,000	2,093,000	2,183,000	2,256,000	2,334,000
	Consumer loan companies:							
	Instalment credit	74,000	72,000	74,000	75,000	78,000	79,000	84,000
	Cash loans	1,089,000	1,111,000	1,160,000	1,179,000	1,225,000	1,298,000	1,360,000
	Total	1,163,000	1,183,000	1,234,000	1,254,000	1,303,000	1,377,000	1,444,000
	Other receivables ²	375,199	409,148	429,991	516,777	532,878	438,327	520,996
	Total receivables	3,814,199	3,827,148	3,923,991	3,863,777	4,018,878	4,071,327	4,298,996
	Allowance for bad debts	- 70,000	- 70,000	- 72,000	- 72,000	- 69,000	- 69,000	- 72,000
	Total receivables (net)	3,744,199	3,757,148	3,851,991	3,791,777	3,949,878	4,002,327	4,226,996

¹ Detail of "Specified receivables" is taken from DBS publication, "Credit Statistics" (Catalogue No. 61-004).

² "Other receivables" includes capital loans, other non-personal loans receivables of subsidiaries engaged in other activities and sampling errors.

TABLE 17. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
	Revenues							
31	Interest and service charges	118,169	120,395	123,719	123,337	125,676	127,716	133,233
32	Income from investments:							
a	Subsidiaries:							
i	Interest:							
ii	Dividends from Companies in Canada ²							
iii	Dividends from foreign Companies ²	1,273	1,290	1,246	1,210	1,855	1,578	1,086
b	Others:							
i	Interest:							
ii	Dividends from Companies in Canada ²							
iii	Dividends from foreign companies ²							
33	Profit (Loss) on sale or maturity of assets							
34	Other revenue	3,300	4,984	4,135	4,841	5,226	4,552	4,743
35	Total revenue	122,742	126,669	129,100	129,388	132,757	133,846	139,062
	Expenses							
41	Salaries and wages ¹							
42	Cost of borrowing:							
a	Interest and amortized discount	50,240	52,348	49,258	49,173	50,721	54,512	58,208
b	Commissions and other charges ¹							
43	Depreciation	2,502	2,358	2,588	2,666	2,863	2,701	2,991
44	Amortization of other assets	878	1,082	987	989	469	1,152	1,296
45	Provision for doubtful receivables	11,198	8,903	8,779	8,823	11,257	9,548	8,768
46	Provision for income taxes:							
a	Current taxes payable							
b	Deferred	11,994	11,514	11,745	12,707	11,318	12,886	11,964
47	Other expenses	44,257	39,872	42,581	41,625	45,377	42,099	48,418
48	Total expenses	121,069	116,077	115,938	115,983	122,005	122,898	131,645
49	Net profit (loss)	1,673	10,592	13,162	13,405	10,752	10,948	7,417

¹ Data not available prior to first quarter, 1969.

² Prior to first quarter 1969, all dividends were included in 32, a, ii.

TABLE 18. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Retained Earnings

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
61	Balance beginning of quarter	130,442	122,143	125,098	134,782	143,226	141,686	146,356
	Add:							
49	Net profit (loss)	1,673	10,592	13,162	13,405	10,752	10,948	7,417
62	Profit on sale or maturity of assets	71	- 2,408	4	18	- 111	23	10
	Deduct:							
63	Dividends	14,646	4,790	4,587	4,096	10,403	4,016	4,527
64	Other adjustments including unaccounted items	- 4,603	439	- 1,105	883	1,778	2,285	- 469
65	Balance end of quarter	122,143	125,098	134,782	143,226	141,686	146,356	149,725

TABLEAU 16. Sociétés de financement des ventes et de prêts aux consommateurs — fin

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
1, 133, 000	1, 125, 000	1, 120, 000	1, 210, 000	1, 270, 000	1, 279, 000	*Renvoi:
681, 000	670, 000	662, 000	606, 000	729, 000	738, 000	Créances particulières ¹ :
375, 000	604, 000	660, 000	611, 000	529, 000	560, 000	Sociétés de financement des ventes:
2, 189, 000	2, 399, 000	2, 442, 000	2, 427, 000	2, 526, 000	2, 577, 000	Biens de consommation i
						Produits industriels et articles commerciaux ii
						Marchandises de gros iii
						Total iv
88, 000	96, 000	93, 000	95, 000	98, 000	111, 000	Sociétés de prêts aux consommateurs:
1, 379, 000	1, 417, 000	1, 440, 000	1, 514, 000	1, 594, 000	1, 662, 000	Prêts remboursables par versements v
1, 467, 000	1, 513, 000	1, 533, 000	1, 609, 000	1, 692, 000	1, 773, 000	Prêts en espèces vi
						Total vii
581, 795	582, 483	553, 620	718, 749	714, 754	758, 592	Autres comptes à recevoir ² b
4, 237, 795	4, 494, 483	4, 528, 620	4, 754, 749	4, 932, 754	5, 108, 592	Total c
- 78, 000	- 72, 000	- 75, 968	- 79, 350	- 81, 747	- 83, 414	Provision pour créances mauvaises d
4, 159, 795	4, 422, 483	4, 452, 652	4, 675, 399	4, 851, 007	5, 025, 178	Total des comptes à recevoir (net) e

¹ Les détails des "créances particulières" sont tirés de la publication du B.F.S. intitulée "La Statistique du crédit" (numéro de catalogue 61-004).

² Le poste "Autres comptes à recevoir" comprend les prêts de capital, les prêts autres que les prêts personnels, les comptes à recevoir des filiales exerçant d'autres activités ainsi que les erreurs d'échantillonnage.

TABLEAU 17. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels — Estimations des revenus et des dépenses

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
140, 255	140, 780	144, 366	152, 075	160, 064	169, 215	Revenus
						Intérêt et frais de service 31
						Revenu des placements:
						Filiales:
		3, 275	3, 276	3, 916	4, 497	Intérêt ¹ a
1, 846	1, 572	1, 219	1, 243	1, 049	1, 696	Dividendes des sociétés au Canada ² ii
						Dividendes des sociétés hors du Canada ² iii
		1, 305	1, 673	2, 629	1, 853	Autres sociétés:
		151	67	190	74	Intérêt ¹ i
		—	- 10	1	1	Dividendes des sociétés au Canada ² ii
		53	224	79	104	Dividendes des sociétés hors du Canada ² iii
5, 276	6, 648	1, 712	1, 577	2, 386	2, 678	Gains (pertes) sur ventes ou maturité d'actif 33
147, 377	149, 000	152, 081	160, 125	170, 314	180, 118	Autres revenus 34
						Total des revenus 35
						Dépenses
		22, 146	22, 746	23, 766	24, 714	Salaires et traitements ¹ 41
60, 256	58, 471	62, 392	66, 342	77, 130	85, 562	Coût d'emprunt:
		821	1, 079	1, 037	1, 060	Intérêt et escompte amorti a
3, 262	3, 423	3, 296	3, 628	3, 956	4, 445	Commissions et autre frais ¹ b
1, 114	893	539	192	250	273	Dépréciation 43
12, 734	12, 492	9, 057	9, 306	9, 574	13, 084	Amortissement d'autre actif 44
						Provision pour comptes à recevoir douteux 45
15, 068	14, 615	15, 364	14, 693	14, 052	6, 290	Provision en vue des impôts sur le revenu:
		1, 215	1, 761	2, 520	6, 100	Impôt courant à payer a
43, 960	47, 370	23, 310	24, 183	23, 274	23, 773	Différés b
136, 394	137, 264	138, 140	143, 930	155, 559	165, 301	Autres dépenses 47
10, 983	11, 736	13, 941	16, 195	14, 755	14, 817	Total des dépenses 48
						Bénéfice net (ou perte nette) 49

¹ Disponibles seulement à partir du premier trimestre, 1969.

² A partir du premier trimestre 1969, y compris 32, a, ii.

TABLEAU 18. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels — Estimations des bénéfices retenus

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
149, 725	158, 843	166, 429	175, 533	189, 779	199, 076	Solde au début du trimestre 61
						Ajouter:
10, 983	11, 736	13, 941	16, 195	14, 755	14, 817	Bénéfice net (ou perte nette) 49
48	1, 575	100	25	100	76	Gains (ou pertes) sur la vente ou maturité d'actif 62
						Déduire:
4, 063	6, 789	5, 427	8, 009	5, 746	7, 218	Dividendes 63
- 2, 150	- 1, 064	- 490	- 6, 035	- 188	- 697	Autres rajustements y compris les postes inexpliqués 64
158, 843	166, 429	175, 533	189, 779	199, 076	207, 448	Solde à la fin du trimestre 65

TABLE 19. Sales Finance and Consumer Loan Companies
Quarterly Estimates of Movements of Funds

No.		1966	1967					1968	
		4	1	2	3	4	1	2	
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Operating profit	13,667	22,106	24,907	26,112	22,070	23,834	19,381	
2	Depreciation	2,502	2,358	2,588	2,666	2,863	2,701	2,991	
3	Amortization	878	1,082	987	989	469	1,152	1,296	
4	Deferred income taxes ²								
	External:								
	Bank loans:								
5	Canadian currency	62,812	- 80,676	14,404	- 20,544	81,122	- 17,666	- 40,396	
6	Other	9,123	- 31,210	10	80	- 7,068	- 13,355	- 7,095	
	Short term loans and notes payable:								
7	Canadian currency	- 51,880	107,557	- 40,717	- 63,466	- 36,663	176,907	169,422	
8	Foreign currency	10,384	2,184	- 13,560	10,688	24,854	- 25,329	- 3,303	
9	Other	167	692	- 196	- 90	- 289	- 260	68	
	Long term debt:								
10	Canadian currency	10,846	25,000	37,548	5,708	41,383	- 58,514	14,948	
11	Foreign currency	- 230	5,198	- 8,804	642	7,580	- 4,838	12,453	
12	Other	39	- 123	- 275	- 376	- 86	23	38	
13	Paid in capital	5,047	343	6,275	1,335	6,919	- 100	- 533	
	Accounts payable:								
14	Taxes	- 617	- 682	- 1,423	3,354	505	- 1,635	- 2,793	
15	Other	21,326	9,298	- 3,195	- 27,223	21,468	- 51,746	60,177	
	Current liabilities:								
16	Dealers credit balances	- 1,016	- 2,355	2,560	932	- 1,413	- 3,529	2,504	
17	Other	24	829	2,533	- 2,848	- 238	6,432	5,562	
18	Debt to parent and affiliated companies	41,229	10,660	10,983	- 27,295	16,269	1,635	3,678	
	Other liabilities:								
19	Unearned income	993	13,469	21,849	5,228	12,865	3,434	31,796	
20	Pensions, trusts, etc.	1,460	3	- 235	- 309	- 239	211	57	
21	Interest of minority shareholders in subsidiaries	- 89	- 3	866	- 720	- 82	- 11	- 95	
22	Allowance for doubtful receivables								
23	Total of items 1 to 22	126,665	85,730	57,105	- 85,137	192,289	39,346	270,176	
	Applications ¹								
24	Dividends	14,646	4,790	4,587	4,096	10,403	4,016	4,527	
25	Provisions for taxes	11,994	11,514	11,745	12,707	11,318	12,886	11,964	
26	Cash on hand and in banks	- 20,022	9,493	- 27,589	- 10,048	30,395	- 19,829	- 5,965	
27	Deposits in other institutions	305	1,951	- 1,851	1,311	- 2,410	368	- 585	
28	Foreign currency deposits	20,785	- 7,839	- 1,453	2,743	3,549	8,974	- 743	
29	Accounts and notes receivable:								
a	Retail sales financing:								
i	Industrial and commercial business								
ii	Consumer business								
b	Wholesale financing								
c	Business financing:								
i	Commercial loans								
ii	Capital loans including dealer loans								
iii	Mortgage loans on commercial and industrial properties								
d	Consumer financing:								
i	Loans subject to Small Loans Act	129,686	12,949	93,220	- 103,914	143,878	53,502	224,555	
ii	Other personal loans								
iii	Residential mortgage loans								
e	Amounts due under leasing and rental contracts								
f	Property, equipment and vehicles held for sale, including repossessions								
g	Foreign receivables								
h	Other receivables								
30	Other current assets	- 3,084	1,639	753	- 757	- 2,053	- 157	5,225	
31	Short term notes	- 21,045	22,190	- 22,942	3,931	11,775	- 16,443	25,801	
32	Treasury bills	- 1,536	1,055	5,472	- 5,440	3,979	- 1	- 5,065	
33	Government of Canada	- 6,361	- 5,460	2,099	- 4,732	3,958	- 2,055	5,001	
34	Provincial and municipal governments								
35	Corporation bonds and debentures	- 7,445	27,203	16,846	- 8,176	5,539	- 7,518	- 2,050	
36	Shares—Canadian preferred and common shares	- 1,452	2,530	514	- 1,628	122	- 216	40	
37	Foreign securities	805	- 1,783	177	7,954	- 11,232	61	3,715	
38	Subsidiary and affiliated companies	4,994	- 1,146	- 28,297	14,156	- 20,154	- 381	339	
39	Land, buildings and equipment	3,235	3,200	2,608	2,623	3,517	3,547	3,302	
40	Other assets ³	1,160	3,444	1,216	37	- 295	2,592	115	
41	Total of items 24 to 40	126,665	85,730	57,105	- 85,137	192,289	39,346	270,176	

¹ Refer to text page 49.² Data not available prior to first quarter, 1969.³ Includes unaccounted items.

TABLEAU 19. Sociétés de financement des ventes et de prêts aux consommateurs

Estimations trimestrielles des mouvements de la trésorerie

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
26,051	26,351	34,732	30,664	29,059	21,107	
3,262	3,423	3,296	3,628	3,956	4,445	
1,114	893	539	192	250	273	
		1,215	1,761	2,520	6,100	
						Provenance ¹
						Interne:
						Bénéfice d'exploitation
						Dépréciation
						Amortissement
						Impôt sur le revenu différé ²
						Externe:
						Emprunts bancaires:
						Monnaie canadienne
						Autres
						Emprunts à court terme et billets à payer:
						Monnaie canadienne
						Devises étrangères
						Autres
						Dettes à long terme:
						Monnaie canadienne
						Devises étrangères
						Autres
						Capital versé
						Comptes à payer:
						Impôts
						Autres
						Exigibilités:
						Soldes créditeurs des marchands
						Autres
						Dettes envers la société mère et les sociétés affiliées
						Autre passif:
						Revenu différé
						Fonds de pension, de fiducie, etc.
						Intérêts des actionnaires minoritaires des filiales
						Provision pour créances douteuses
						Total des postes 1 à 22
						Emploi ¹
						Dividendes
						Provision pour impôts
						En caisse et dans les banques
						Autres
						En devises étrangères
						Comptes et billets à recevoir:
						Financement des ventes au détail:
						Ventes à l'industrie et au commerce
						Ventes à la consommation
						Financement des ventes de gros
						Financement des entreprises:
						Prêts commerciaux
						Prêts de capitaux, y compris prêts aux concessionnaires
						Prêts hypothécaires sur propriétés commerciales et industrielles
						Financement de consommation:
						Prêts en vertu de la loi sur les petits prêts
						Autres prêts personnels
						Prêts hypothécaires sur résidences
						Montants dus en vertu de contrats de location
						Propriétés, matériel et véhicules détenus en vue de la revente, y compris rentrées en possession pour défaut de paiement.
						Effets à recevoir étrangers
						Autres effets à recevoir
						Autres disponibilités
						Billets à court terme
						Bons du Trésor du gouvernement du Canada
						Obligations du gouvernement du Canada
						Obligations des provinces et des municipalités
						Obligations de sociétés
						Actions privilégiées et ordinaires canadiennes
						Titres étrangers
						Les sociétés filiales et les sociétés affiliées
						Immobilisations
						Autre actif ³
						Total des postes 24 à 40

¹ Prière de se référer au texte, page 49.

² Disponibles seulement à partir du premier trimestre 1969.

³ Y compris les postes inexpliquées.

TABLE 20. Mutual Funds
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

		1966	1967				1968	
No.		4	1	2	3	4	1	2
		thousands of dollars						
Assets								
1	Cash and demand deposits in Canadian currency:							
a	Cash on hand and demand deposits in chartered banks	40,639	45,934	53,641	59,943	44,490	68,078	84,005
b	Demand deposits in other institutions	15,090	12,727	7,947	9,276	8,564	14,015	3,716
2	Foreign currency	4,841	11,579	4,472	8,539	13,586	40,791	15,917
3	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	2,955	1,905	2,624	2,254	7,110	1,956	1,664
ii	Government of Canada	73,029	64,322	49,064	36,755	36,007	42,239	41,313
iii	Provincial governments	48,712	47,192	49,039	39,544	38,701	34,982	33,981
iv	Municipal governments							
v	Sales finance companies' notes	53,158	35,137	46,523	67,733	91,756	49,616	81,640
vi	Commercial paper							
vii	Bank term deposits ¹							
viii	Other term deposits ¹							
ix	Corporation bonds and debentures	69,161	77,376	71,356	70,461	69,735	75,671	74,520
b	Mortgages	12,313	11,838	11,581	11,044	9,931	11,354	10,654
c	Investments in Canadian shares:							
i	Preferred shares	127,735	121,061	117,666	114,133	120,577	119,499	128,476
ii	Common shares ²	880,862	908,219	912,252	896,214	887,018	865,203	851,391
iii	Mutual fund shares							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.	11,798	6,032	10,744	18,870	19,369	63,718	33,764
ii	Preferred and common shares ²	552,879	630,532	703,671	790,142	838,302	928,358	1,028,165
e	Investment in subsidiary and affiliated companies ³							
3	Investment portfolio at cost	1,832,602	1,903,619	1,974,520	2,047,150	2,118,506	2,192,596	2,285,568
4	Accrued interest and dividends receivable	9,557	9,108	8,930	9,136	9,240	8,710	9,772
5	Amounts due from brokers and other current assets	10,578	46,429	47,935	31,990	33,927	55,791	55,438
7	Other assets	910	94	106	86	529	1,228	544
8	Total assets at cost	1,914,217	2,029,490	2,097,551	2,166,120	2,228,842	2,381,209	2,454,960
Liabilities								
11	Bank loans:							
a	Chartered bank loans	174	1	824	401	98		71
b	Other bank loans	417	417	568	646	660	3	307
12	Short term loans and notes payable							
13	Accounts payable:							
a	Income taxes payable	2,311	2,320	2,153	1,963	2,441	1,988	2,729
b	Amount due brokers	15,445	31,205	40,667	33,272	35,074	25,610	55,014
	Other payables							
14	Other liabilities ⁴	928	1,210	1,467	2,803	2,106	2,214	2,105
Shareholders' equity								
21	Share capital:							
a	Preferred shares	1,724,309	1,794,128	1,811,677	1,859,131	1,892,760	2,035,016	2,031,647
b	Special or redeemable shares							
c	Common or ordinary shares							
22	Contributed surplus							
23	Retained earnings	170,633	200,209	240,195	267,904	295,703	316,378	363,087
24	Realized gains							
25	Total liabilities and shareholders' equity at cost	1,914,217	2,029,490	2,097,551	2,166,120	2,228,842	2,381,209	2,454,960

¹ Data not available prior to first quarter 1969.² Includes investments in and advances to subsidiary and affiliated companies up to first quarter 1969.³ Other liabilities include long term debt, etc.

TABLEAU 20. Fonds mutuels

État financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
						Actif
87,286	117,077	97,886	116,092	111,668	98,662	Encaisse et dépôts à demande en monnaie canadienne
11,140	12,575	12,159	24,998	8,176	11,082	En caisse et dépôts à demande dans les banques
20,958	15,812	21,658	33,041	43,590	49,358	Dépôts à demande dans d'autres institutions
						Devises étrangères
						Portefeuille:
						Placements en valeurs canadiennes:
1,714	11,782	25,653	2,493	2,616	4,293	Bons du Trésor du gouvernement du Canada
39,344	38,548	37,151	35,950	33,318	33,744	Obligations du gouvernement du Canada
26,234	25,272	26,358	23,598	26,389	30,024	Obligations des provinces
		1,717	1,394	1,544	1,708	Obligations des municipalités
128,213	73,679	41,181	39,354	37,243	26,164	Billets des sociétés de financement des ventes
		51,434	44,355	102,009	76,920	Titres commerciaux
		70,945	39,947	83,700	22,286	Dépôts à terme dans les banques ¹
		2,734	5,692	3,600	5,078	Autres dépôts à terme ¹
90,177	70,463	76,010	75,975	79,119	77,003	Obligations de sociétés
7,703	7,242	6,659	7,829	8,481	8,845	Hypothèques
						Placements en actions canadiennes:
127,961	137,276	137,286	139,090	140,112	161,730	Actions privilégiées
826,917	864,681	889,313	941,193	950,473	1,043,835	Actions ordinaires ²
	3,007	3,206	2,859	2,883	2,787	Actions de fonds mutuels
						Placements en valeurs étrangères:
34,122	34,903	45,185	57,017	66,001	56,332	Obligations, billets etc.
1,107,420	1,268,303	1,244,370	1,327,059	1,233,275	1,176,525	Actions privilégiées et ordinaires ²
		26,994	2,700	2,700	2,700	Les filiales et les sociétés affiliées ¹
2,369,805	2,535,156	2,686,196	2,746,505	2,773,463	2,889,076	Portefeuille au prix de revient
9,548	10,940	9,135	10,395	11,201	13,864	Intérêt couru et dividendes à recevoir
34,918	62,618	71,024	64,749	42,466	70,427	Montants dus par agents de change et autres disponibilités
1,594	1,246	769	847	4,786	6,144	Autre actif
2,535,249	2,755,424	2,898,827	2,996,617	2,995,350	2,979,511	Total de l'actif au prix de revient
						Passif
						Emprunts bancaires:
72	4,187	923	3,525	251	623	Emprunts des banques à charte
2,173	2,331	900	—	—	—	Autres emprunts bancaires
			2,931	358	358	Emprunts à court terme et billets à payer
						Comptes à payer:
3,050	2,934	3,095	2,870	4,063	3,665	Impôt sur le revenu à payer
60,812	91,814	55,476	49,036	57,026	37,824	Montants dus aux agents de change
			8,890	9,429	8,197	Autres sommes à payer
2,640	2,666	683	447	2,324	1,341	Autre passif ³
						Part des actionnaires
						Capital actions:
2,081,073	2,186,104	2,310,040	485,916	496,882	556,575	Actions privilégiées
		90	11	1,498	304	Actions spéciales ou rachetables
			1,888,306	1,921,763	1,887,019	Actions ordinaires
385,429	465,388	268,771	279,777	272,893	269,561	Surplus d'apport
		258,848	274,907	228,862	214,144	Bénéfices retenus
						Gains réalisés
2,535,249	2,755,424	2,898,827	2,996,617	2,995,350	2,979,511	Total du passif et de l'avoir des actionnaires au prix de revient ..

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés y compris 1er trimestre 1969.

³ Y compris la dette à long terme, etc.

TABLE 21. Mutual Funds
Investment Portfolio at Market Value

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
1	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills	2,955	1,905	2,624	2,254	7,110	1,956	1,664
ii	Government of Canada	72,401	64,941	48,112	35,350	34,230	39,830	39,354
iii	Provincial governments	44,743	44,757	44,777	36,120	33,978	30,142	29,263
iv	Municipal governments							
v	Sales finance companies notes	53,158	35,124	46,510	67,720	91,743	49,616	81,640
vi	Commercial paper							
vii	Bank term deposits ¹	66,655	72,965	67,997	66,540	65,330	69,839	69,347
viii	Other term deposits ¹							
ix	Corporation bonds and debentures	12,228	11,753	11,497	10,976	9,407	11,084	10,367
b	Mortgages							
c	Investments in Canadian shares:							
i	Preferred shares	114,126	114,351	110,637	105,922	107,513	101,963	112,811
ii	Common shares	1,014,388	1,155,912	1,169,958	1,195,199	1,127,409	992,929	1,121,561
iii	Mutual fund shares							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.	11,545	6,414	11,128	20,813	20,944	63,489	34,392
ii	Preferred and common shares	615,995	790,079	890,173	999,346	1,087,732	1,048,300	1,287,609
e	Investment in subsidiary and affiliated companies ¹							
2	Total portfolio at market	2,008,194	2,298,201	2,403,413	2,540,240	2,585,396	2,409,148	2,788,008
3	Unrealized appreciation	175,592	394,582	428,893	493,088	466,890	216,552	502,440
4	Total assets at market	2,089,809	2,424,371	2,526,444	2,659,208	2,695,732	2,597,761	2,957,400

¹ Data not available prior to first quarter 1969.

TABLE 22. Mutual Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
	Revenue							
31	Interest	4,406	3,980	4,036	3,800	4,358	4,442	5,736
32	Dividends:							
a	Canadian companies	12,000	9,680	11,413	11,026	11,618	9,639	9,658
b	Foreign companies	3,100	3,262	3,394	3,116	4,305	3,690	3,888
33	Other revenue	456	287	245	386	529	260	162
34	Total revenue	19,962	17,204	19,088	18,328	20,810	18,031	19,444
	Expenses							
40	Management fees ¹							
41	Directors' fees ¹							
42	Custodian and transfer agents' fee ¹							
45	Interest paid	74	41	47	621	54	56	63
46	Provision for income taxes	1,207	998	927	1,184	1,370	1,319	1,964
48	Other expenses	3,067	3,391	3,607	3,801	4,084	3,720	4,255
49	Total expenses	4,348	4,430	4,581	5,606	5,508	5,095	6,282
51	Net profit	15,614	12,779	14,507	12,722	15,302	12,936	13,162

¹ Data not available prior to first quarter 1969.

TABLE 23. Mutual Funds
Quarterly Statements of Estimated Retained Earnings

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
61	Balance at beginning of quarter	179,146	170,633	200,209	240,195	267,904	295,703	316,378
62	Add:							
63	Net profit	15,614	12,779	14,507	12,722	15,302	12,936	13,162
63	Profit on sale of securities (losses) ¹	9,611	30,046	37,044	32,481	28,374	21,243	45,885
64	Deduct:							
65	Dividends declared	15,607	12,401	11,518	17,298	15,967	12,613	12,817
65	Other adjustments ²	- 1,091	850	47	196	- 90	891	- 475
66	Balance at end of quarter	170,633	200,209	240,195	267,904	295,703	316,378	363,087

¹ Profits shown are after deduction of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

³ Large increase due to new breakdown used in shareholders' equity section.

TABLEAU 21. Fonds mutuels

Portefeuille à la valeur au marché

1968		1969					N°
3	4	1	2	3	4		
milliers de dollars							
1,714	11,782	25,653	2,493	2,616	4,293	Portefeuille:	1
37,960	36,702	35,290	33,799	31,149	31,776	Placements en valeurs canadiennes:	a
22,156	20,490	21,655	18,779	21,293	24,171	Bons du Trésor du gouvernement du Canada	i
		1,488	1,135	1,263	1,359	Obligations du gouvernement du Canada	ii
128,283	73,679	41,181	39,354	37,243	26,164	Obligations des provinces	iii
		51,434	44,355	102,009	76,920	Obligations des municipalités	iv
		70,945	39,947	83,700	22,286	Billets des sociétés de financement des ventes	v
		2,734	5,692	3,600	5,078	Titre commerciaux	vi
66,799	65,969	70,500	67,982	68,645	65,278	Dépôts à terme dans les banques ¹	vii
7,162	6,629	6,659	7,829	8,481	8,845	Autres dépôts à terme ¹	viii
						Obligations de sociétés	ix
						Hypothèques	b
116,736	128,618	124,406	119,603	115,971	134,200	Placements en actions canadiennes:	c
1,174,618	1,280,260	1,283,495	1,218,713	1,212,610	1,308,507	Actions privilégiées	i
	2,849	3,043	2,584	2,535	2,407	Actions ordinaires	ii
						Actions de fonds mutuels	iii
34,160	38,647	46,397	49,798	57,915	46,302	Placements en valeurs étrangères:	d
1,407,545	1,536,785	1,414,875	1,394,879	1,278,531	1,229,649	Obligations, billets etc.	i
		28,302	4,945	4,939	4,730	Actions, privilégiées et ordinaires	ii
						Les filiales et les sociétés affiliées ¹	e
2,997,133	3,202,410	3,228,057	3,051,887	3,032,500	2,991,965	Total du portefeuille	2
628,980	667,237	541,781	304,359	259,037	256,591	Appréciation non réalisée	3
3,164,229	3,422,661	3,440,608	3,300,393	3,254,387	3,248,556	Total de l'actif à la valeur du marché	4

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 22. Fonds mutuels

États financiers trimestriels - Estimations des revenus et des dépenses

1968		1969					N°
3	4	1	2	3	4		
milliers de dollars							
5,409	5,333	5,480	6,960	8,695	9,603	Revenus	
10,960	10,582	9,207	9,574	10,909	12,078	Intérêt	31
3,695	5,769	4,835	5,494	4,972	5,873	Dividendes:	32
129	46	367	131	102	551	Sociétés au Canada	a
20,193	21,730	19,889	22,159	24,678	28,105	Sociétés hors du Canada	b
						Autres revenus	33
						Total des revenus	34
		4,262	4,412	4,224	4,348	Dépenses	
		82	75	78	92	Frais de gestion ¹	40
		217	332	276	449	Jetons de présence des administrateurs ¹	41
505	72	66	191	36	85	Rétribution des dépositaires et des agents de transferts ¹	42
1,712	1,657	1,723	1,918	3,138	3,111	Intérêt versé	45
4,693	5,891	725	753	752	867	Provision pour impôt sur le revenu	46
6,910	7,620	7,075	7,681	8,504	8,952	Autres dépenses	48
13,283	14,110	12,814	14,478	16,174	19,153	Total des dépenses	49
						Bénéfice net	51

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 23. Fonds mutuels

États financiers trimestriels - Estimations des bénéfices retenus

1968		1969					N°
3	4	1	2	3	4		
milliers de dollars							
363,087	385,429	465,388	527,619	554,684	501,755	Solde au début du trimestre	61
13,283	14,110	12,814	14,478	16,174	19,153	Ajouter:	
25,017	79,466	31,427	24,296	- 48,673	- 22,951	Bénéfice net	62
						Gains (ou pertes) sur la vente de valeurs mobilières ¹	63
						Déduire:	
16,789	13,746	11,301	11,783	20,209	14,918	Dividendes déclarés	64
- 831	- 129	- 29,291	- 74	221	- 666	Autres rajustements ¹	65
385,429	465,388	527,619	554,684	501,755	483,705	Solde à la fin du trimestre	66

¹ Gains: après déductions des pertes encourues. Pertes: après déduction des gains réalisés.

² Y compris les postes inexplicables.

³ Forte augmentation attribuable au plus grand détail de part des actionnaires.

TABLE 24. Mutual Funds
Quarterly Estimates of Movements of Funds

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
	Sources¹							
1	Sales of shares	60,690	69,489	17,549	47,454	33,629	141,935	- 2,904
2	Proceeds on sale of shares							
3	Undistributed profit ²	57	378	2,989	- 4,576	- 665	323	345
4	Realized capital gains	- 9,611	30,048	37,044	32,481	28,374	21,243	45,885
6	Brokers ³	2,013	20,091	7,956	8,550	- 135	- 31,328	29,757
7	Chartered bank loans	- 754	- 173	823	- 423	- 303	- 98	71
8	Other liabilities ⁴	791	- 291	241	1,224	- 205	- 1,002	632
9	Total of items 1 to 8	53,186	79,942	66,602	84,710	60,695	131,073	73,786
	Applications¹							
	Cash and demand deposits ⁵							
10	In banks	6,621	9,670	- 4,180	11,698	- 11,118	56,244	- 19,246
11	Demand deposits in other institutions							
12	Foreign currency							
13	Canada treasury bills	285	- 1,050	719	- 370	4,856	- 5,154	- 292
14	Government of Canada	12,937	- 8,707	- 15,258	- 12,309	- 748	6,232	- 926
15	Provincial governments	2,749	- 1,520	1,847	- 9,495	- 843	- 3,719	- 1,001
16	Municipal governments							
17	Sales finance companies notes	6,278	- 18,021	11,386	21,210	24,023	- 42,140	32,024
18	Commercial paper ⁶							
19	Bank term deposits ⁶							
20	Other term deposits ⁶							
21	Corporation bonds and debentures	2,778	8,215	- 6,020	- 895	- 726	5,936	- 1,151
22	Canadian preferred shares	- 13,052	- 6,669	- 3,400	- 3,533	6,444	- 1,078	8,977
23	Canadian common shares	- 1,714	27,357	4,033	- 16,038	- 9,196	- 21,815	- 13,812
24	Canadian mutual fund shares							
25	Foreign bonds, debentures, notes, etc.	- 3,286	- 5,766	4,712	8,126	499	44,349	- 29,954
26	Foreign shares	38,888	78,653	72,439	86,471	48,760	90,056	100,790
27	Investment in subsidiary and affiliated companies	702	- 2,220	324	- 155	- 1,256	2,162	- 1,623
28	Other ⁷							
29	Total of items 10 to 28	53,186	79,942	66,602	84,710	60,695	131,073	73,786

¹ Refer to text, page 49.

² This item consists of net profit after deduction of dividends.

³ Amount due to brokers is shown after deducting amounts due from brokers and other payables.

⁴ Includes: short term loans and notes payable, income taxes payable and long term debt.

⁵ Includes term deposits up to and including fourth quarter 1968.

⁶ Data not available prior to first quarter 1969.

⁷ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 24. Fonds mutuels
Estimations trimestrielles des mouvements de la trésorerie

1968		1969					N°
3	4	1	2	3	4		
milliers de dollars							
						Provenance ¹	
50,379	105,031	156,050	64,330	45,632	23,795	{ Vente d'actions	1
- 3,506	364	1,513	2,695	- 4,035	4,235	{ Prime sur ventes d'actions	2
25,017	79,466	31,427	24,296	- 48,673	- 22,951	Bénéfices non répartis ²	3
26,318	3,302	- 49,173	8,725	30,812	- 48,395	Gains de capital réalisés	4
1	3,165	- 3,264	2,602	- 3,274	372	Agents de change ³	6
2,722	68	1,176	1,570	497	- 1,381	Emprunts des banques à charte	7
						Autre passif ⁴	8
100,931	191,396	137,729	104,218	20,959	- 44,325	Total des postes 1 à 8	9
						Emploi ¹	
						Encaisse et dépôts à demande ⁵ :	
15,746	25,130	- 19,191	18,206	- 4,424	- 13,006	Dans les banques	10
		- 416	12,839	- 16,822	2,906	Dépôts à demande dans d'autres institutions	11
		5,846	11,383	10,549	5,768	Devises étrangères	12
50	10,068	13,871	- 23,160	123	1,677	Bons du Trésor du gouvernement du Canada	13
- 1,969	- 796	- 1,397	- 1,201	- 2,632	426	Obligations du gouvernement du Canada	14
- 7,747	- 962	{ 1,086	- 2,760	2,791	3,635	Obligations des provinces	15
		{ 1,717	- 323	150	164	Obligations des municipalités	16
46,573	- 54,534	41,181	- 1,827	- 2,111	- 11,079	Billets à court terme des sociétés de financement des ventes	17
		- 22,245	- 7,079	57,654	- 25,089	Titres commerciaux ⁶	18
		70,945	- 30,998	43,753	- 61,414	Dépôts à terme dans les banques ⁶	19
		2,734	2,958	- 2,092	1,478	Autres dépôts à terme ⁶	20
- 4,343	286	- 5,547	- 35	3,144	- 2,116	Obligations des sociétés	21
- 515	9,315	- 10	1,804	1,022	21,618	Actions privilégiées canadiennes	22
- 11,617	{ 41,125	24,632	51,880	9,280	93,362	Actions ordinaires canadiennes	23
	{ - 354	199	- 347	24	- 96	Actions de fonds mutuels canadiens	24
358	781	10,282	11,832	8,984	- 9,669	Obligations, billets, etc. étrangers	25
67,428	160,883	- 1,000	59,785	- 93,784	- 56,750	Actions étrangères	26
- 3,033	454	3,928	{ - 1,390	-	-	Placements dans des sociétés filiales et des sociétés affiliées	27
			{ 2,651	5,350	- 3,860	Autres ⁷	28
100,931	191,396	137,729	104,218	20,959	- 44,325	Total des postes 10 à 28	29

¹ Prière de se référer au texte, page 49.

² Sert à désigner les bénéfices nets après déduction des dividendes.

³ Après déduction des montants dus par les agents de change et autres comptes à payer.

⁴ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et dette à long terme.

⁵ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁶ Disponibles seulement à partir du premier trimestre de 1969.

⁷ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 25. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
	Assets							
1	Cash and demand deposits in Canadian currency:							
2	Cash and bank demand deposits	3,155	2,505	3,461	2,686	3,531	1,033	2,082
3	Demand deposits in other institutions	429	1,514	2,114	1,209	1,531	1,628	1,582
4	Foreign currency	4,791	1,219	923	425	1,068	2,084	803
5	Investment portfolio:							
6	Investments in Canadian securities:							
7	Canada treasury bills	358	669	288				20
8	Government of Canada	8,878	7,637	7,038	6,793	6,993	6,359	6,325
9	Provincial governments	1,210	1,111	1,111	981	731	637	659
10	Municipal governments	13,060	15,727	8,926	6,883	8,761	17,738	16,820
11	Sales finance companies' notes							
12	Commercial paper							
13	Bank term deposits ¹							
14	Other term deposits ¹							
15	Corporation bonds and debentures	12,727	7,734	7,508	7,249	6,520	5,561	6,125
16	Mortgages	710	655	621	597	649	575	575
17	Investments in Canadian shares:							
18	Preferred shares	41,284	43,216	45,740	45,887	48,523	46,755	45,208
19	Common shares ²	418,876	427,812	438,533	443,686	441,776	442,209	472,053
20	Mutual fund shares							
21	Investments in foreign securities:							
22	Bonds, debentures, notes, etc.	948	1,696	1,309	1,266	1,081	1,785	2,960
23	Preferred and common shares	37,631	39,771	42,189	42,813	44,227	44,082	48,377
24	Investments in subsidiary and affiliated companies:							
25	Preferred and common shares ¹							
26	Advances and other loans ¹							
27	Investments portfolio at cost	535,682	546,028	553,263	556,155	559,261	565,701	599,122
28	Accrued interest and dividends receivable	620	763	642	823	717	1,073	709
29	Amounts due from brokers and other current assets	1,388	1,920	1,540	1,423	1,731	2,127	4,642
30	Land, buildings, furnitures and leasehold improvements							
31	Other assets	2,569	2,144	3,935	3,973	3,155	3,777	4,080
32	Total assets at cost	548,634	556,093	565,878	566,694	570,994	577,423	613,020
	Liabilities							
33	Bank loans:							
34	Chartered bank loans	17,113	11,441	14,699	14,183	13,987	2,483	2,621
35	Other bank loans							
36	Short-term loans and notes payable	11,686	15,244	15,249	17,930	19,050	17,278	16,265
37	Accounts payable:							
38	Income taxes payable	328	233	230	243	441	386	450
39	Amount due brokers	2,598	4,256	3,626	3,520	4,585	3,772	4,675
40	Other payables							
41	Long-term debt	28,202	28,587	28,575	24,050	24,013	24,011	23,685
42	Other liabilities	1,114	1,026	427	440	526	583	411
	Shareholders' equity							
43	Share capital:							
44	Preferred shares	246,887	253,815	254,112	251,209	251,276	252,173	294,137
45	Common shares							
46	Retained earnings	240,706	241,491	248,960	255,119	257,116	276,737	270,776
47	Realized gains on sale of securities							
48	Total liabilities and shareholders' equity at cost	548,634	556,093	565,878	566,694	570,994	577,423	613,020

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiaries up to fourth quarter 1968.

TABLEAU 25. Sociétés de placement à capital fixe
 États financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires

1968		1969				N ^o
3	4	1	2	3	4	
milliers de dollars						
						Actif
28,575	33,502	4,585	4,728	2,204	5,342	En caisse et dépôts à demande en monnaie canadienne: 1
715	542	2,111	796	2,195	1,373	En caisse et dépôts à demande dans les banques a
						Dépôts à demande dans d'autres institutions b
167	1,950	2,259	1,853	3,956	2,416	Devises étrangères 2
						Portefeuille: 3
						Placements en valeurs canadiennes: a
15	15	74	1,014	-	-	Bons du Trésor du gouvernement du Canada i
5,410	5,470	5,470	7,996	9,607	8,750	Obligations du gouvernement du Canada ii
678	641	578	574	1,453	759	Obligations des provinces iii
		1,970	3,444	4,975	-	Obligations des municipalités iv
4,850	9,519	1,000	6,520	5,550	3,922	Billets des sociétés de financement des ventes v
		17,107	10,859	6,567	1,980	Titre commerciaux vi
		550	1,150	1,750	5,161	Dépôts à terme dans les banques ¹ vii
6,604	7,730	9,041	8,944	12,043	1,875	Autres dépôts à terme ¹ viii
564	565	549	433	1,009	11,750	Obligations des sociétés ix
					1,049	Hypothèques b
39,660	36,036	36,347	36,654	43,500	43,163	Placements en actions canadiennes: i
474,629	484,887	475,517	489,772	497,456	498,188	Actions privilégiées ii
	65	166	155	461	413	Actions ordinaires ² iii
						Actions de fonds mutuels d
3,641	3,149	1,933	1,775	2,316	2,285	Placements en valeurs étrangères: i
50,580	53,961	37,686	34,978	33,246	35,404	Obligations, billets etc. ii
						Actions privilégiées et ordinaires e
	8,998	23,393	25,802	26,516	27,195	Placements dans les sociétés filiales: i
		23,002	33,873	25,030	30,659	Actions privilégiées et ordinaires ¹ ii
						Avances et autres emprunts ¹
586,631	611,036	634,383	663,943	671,479	672,553	Portefeuille au prix de revient
1,762	686	1,096	845	887	1,225	Intérêt couru et dividendes à recevoir 4
1,166	2,923	3,072	2,490	2,080	2,116	Montants dus par agents de change et autres disponibilités 5
			574	582	565	Terrains, immeubles, améliorations locative et équipement 6
3,597	5,016	3,355	2,803	2,582	3,003	Autre actif 7
622,613	655,655	650,861	678,032	685,965	688,593	Actif total au prix de revient 8
						Passif
						Emprunts bancaires: 11
1,690	2,873	2,799	16,764	9,071	14,305	Emprunts des banques à charte a
		173	993	993	608	Autres emprunts bancaires b
4,825	3,752	1,001	1,001	2,001	1,000	Emprunts à court terme et billet à payer 12
						Comptes à payer: 13
647	803	514	442	402	441	Impôt sur le revenu à payer a
4,380	12,895	3,857	1,875	2,481	980	Montants dus aux agents de change b
		2,784	2,435	2,315	2,497	Autres comptes à payer c
20,646	20,459	20,416	20,365	22,670	22,669	Dette à long terme 14
624	476	2,814	3,112	3,651	6,274	Autre passif 15
						Part des actionnaires
						Capital-actions: 21
294,979	313,161	178,481	187,785	196,701	194,283	Actions privilégiées a
		146,166	138,411	139,564	138,403	Actions ordinaires c
294,822	301,236	171,511	176,183	175,657	175,668	Bénéfices retenus 22
		120,345	128,666	130,459	131,465	Gains réalisés sur la vente de valeurs mobilières 23
622,613	655,655	750,861	678,032	685,965	688,593	Total du passif et de l'avoir des actionnaires au prix de revient..... 24

¹ Disponibles seulement à partir de premier trimestre de 1969.² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés jusqu'au quatrième trimestre de 1968.

TABLE 26. Closed end Funds
Investment Portfolio at Market Value

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
1	Investment portfolio:							
a	Investments in Canadian securities:							
i	Canada treasury bills.....	358	669	288	—	—	—	28
ii	Government of Canada.....	8,800	7,712	6,928	6,671	6,785	6,102	6,148
iii	Provincial governments.....	1,155	1,082	1,056	913	648	539	565
iv	Municipal governments.....							
v	Sales finance companies notes.....	13,060	15,727	8,926	6,883	8,761	17,738	16,820
vi	Commercial paper.....							
vii	Bank term deposits ¹							
viii	Other term deposits ¹							
ix	Corporation bonds and debentures.....	12,452	7,648	7,299	6,879	6,074	5,185	5,683
b	Mortgages.....	709	655	621	597	649	571	575
c	Investments in Canadian shares:							
i	Preferred shares.....	54,790	61,366	61,761	59,079	57,064	52,041	58,769
ii	Common shares.....	611,174	677,872	664,249	674,577	609,616	566,197	659,648
iii	Mutual fund shares.....							
d	Investments in foreign securities:							
i	Bonds, debentures, notes, etc.....	932	1,687	1,270	1,279	1,114	1,939	3,026
ii	Preferred and common shares.....	50,009	60,822	61,144	66,710	66,182	53,207	62,518
e	Investments in subsidiary and affiliated companies: ²							
i	Preferred and common shares ²							
ii	Advances and other loans ²							
2	Total portfolio at market.....	753,439	835,240	813,542	823,588	756,893	703,519	813,768
3	Unrealized appreciation.....	217,757	289,211	260,279	267,433	197,632	137,818	214,646
4	Total assets at market.....	766,391	845,305	826,157	834,127	768,626	715,241	827,666

¹ Data not available prior to fourth quarter 1968

² Included in item 1 (cii) prior to fourth quarter, 1968.

TABLE 27. Closed-end Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
	Revenue							
31	Interest.....	720	710	545	469	530	436	67
32	Dividends:							
a	Canadian companies.....	6,779	6,047	6,036	6,507	6,872	5,421	6,458
b	Foreign companies.....	436	300	303	315	292	256	189
33	Other revenue.....	370	479	381	586	346	493	34
34	Total revenue.....	8,305	7,536	7,265	7,877	8,040	6,606	7,668
	Expenses							
40	Management fees ¹							
41	Directors' fees ¹							
42	Custodian and transfer agents' fees ¹							
44	Transfers to reserves ¹							
45	Interest paid.....	520	539	653	568	553	453	35
46	Income taxes.....	301	208	250	208	528	124	29
48	Other expenses.....	848	1,140	645	580	762	619	78
49	Total expenses.....	1,669	1,887	1,548	1,356	1,843	1,196	1,43
51	Net profit.....	6,636	5,649	5,717	6,521	6,197	5,410	6,23

¹ Data not available prior to first quarter, 1969.

TABLE 28. Closed-end Funds
Quarterly Statements of Estimated Retained Earnings

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
61	Balance at beginning of quarter.....	238,564	240,706	241,491	248,960	255,119	257,116	276,73
62	Add:							
63	Net profit.....	6,636	5,649	5,717	6,521	6,197	5,410	6,23
63	Profit (losses) on sale of securities ¹	1,209	875	7,217	5,039	20,724	20,486	4,44
	Deduct:							
64	Dividends declared.....	5,868	5,789	5,927	5,394	24,586	5,644	6,09
65	Other adjustments ²	- 165	- 50	- 162	7	338	631	10,54
66	Retained earnings at end of quarter.....	240,706	241,491	248,960	255,119	257,116	276,737	270,77

¹ Profits shown are after deductions of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

TABLEAU 26. Sociétés de placement à capital fixe

Portefeuille à la valeur au marché

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
15	15	74	1,014	—	—	Portefeuille ¹
5,348	5,300	5,284	7,761	9,291	8,432	Placements en valeurs canadiennes:
585	501	494	484	1,369	681	Bons du Trésor du gouvernement du Canada
						Obligations du gouvernement du Canada
4,850	9,519	1,970	3,444	4,975	3,922	Obligations des provinces
		1,000	6,520	5,550	1,980	Obligations des municipalités
		17,107	10,859	6,567	5,161	Billets des sociétés de financement des ventes
		550	1,150	1,750	1,875	Titres commerciaux
6,383	8,444	9,395	9,119	12,110	12,158	Dépôts à terme dans les banques ¹
564	611	549	433	1,009	1,049	Autres dépôts à terme ¹
						Obligations des sociétés
						Hypothèques
51,265	46,247	48,221	49,492	53,825	51,896	Placements en actions canadiennes:
707,268	750,351	749,156	748,045	710,564	709,453	Actions privilégiées
	67	192	169	514	422	Actions ordinaires
						Actions de fonds mutuels
3,760	3,243	1,941	1,745	2,171	2,129	Placements en valeurs étrangères:
64,486	66,715	43,663	35,901	32,479	35,192	Obligations, billets, etc.
						Actions privilégiées et ordinaires
	9,016	29,420	27,879	30,658	32,422	Les filiales et les sociétés affiliées ²
		23,002	34,092	25,030	30,659	Actions privilégiées et ordinaires ²
844,524	900,029	932,018	938,107	897,862	897,431	Avances et autres emprunts ²
257,893	288,993	297,635	273,472	226,383	224,878	Total du portefeuille
880,506	944,648	948,496	951,981	912,348	913,471	Appréciation non réalisée
						Actif total à la valeur du marché

¹ Disponibles seulement à partir du quatrième trimestre de 1968.

² Compris dans le poste 1 (cii) avant le quatrième trimestre de 1968.

TABLEAU 27. Sociétés de placement à capital fixe
États financiers trimestriels — Estimations des revenus et des dépenses

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
988	870	829	739	849	831	Revenus
8,317	5,468	5,235	8,675	5,835	9,049	Intérêt
159	231	191	612	166	181	Dividendes:
631	588	684	557	328	344	Sociétés au Canada
10,095	7,157	6,939	10,583	7,178	10,405	Sociétés hors du Canada
						Autres revenus
						Total des revenus
						Dépenses
		231	233	230	200	Frais de gestion ¹
		47	49	46	46	Jetons de présence des administrateurs ¹
		25	73	56	82	Rétribution des dépositaires et des agents de transfert ¹
		—	10	10	10	Transfert aux réserves ¹
293	299	299	468	707	518	Intérêt versé
437	423	427	367	261	367	Impôt sur le revenu
707	1,124	679	1,012	692	910	Autres dépenses
1,437	1,846	1,708	2,212	2,002	2,133	Total des dépenses
8,658	5,311	5,231	8,371	5,176	8,272	Bénéfice net

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 28. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des bénéfices retenus

1968		1969				N°
3	4	1	2	3	4	
milliers de dollars						
270,776	294,822	301,236	291,856	304,784	306,116	Solde au début du trimestre
						Ajouter:
8,658	5,311	5,231	8,371	5,176	8,272	Bénéfice net
28,008	5,956	7,043	10,335	2,017	87	Gains (ou pertes) sur la vente de valeurs mobilières ¹
						Déduire:
5,431	6,635	7,688	6,110	6,180	6,778	Dividendes déclarés
7,189	— 1,782	13,966	— 332	— 319	564	Autres rajustements ²
294,822	301,236	291,856	304,784	306,116	307,133	Solde à la fin du trimestre

¹ Gains: après déductions des pertes encourues; pertes: après déductions des gains réalisés.

² Y compris les postes inexpliqués.

TABLE 29. Closed-end Funds
Quarterly estimates of Movements of Funds

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
	Sources ¹							
1	Sale of shares	541	6,928	297	- 2,903	67	897	43,025
2	Undistributed profit ²	864	- 140	- 162	1,127	- 18,322	- 305	150
3	Realized capital gains	1,209	875	7,217	5,039	20,724	20,486	4,441
4	Brokers ³	28	1,126	- 250	11	757	- 1,209	- 1,612
5	Chartered bank loans	- 48	- 5,672	3,258	- 516	- 196	- 11,504	138
6	Long term debt	- 683	385	- 12	- 4,525	- 37	- 2	- 326
7	Other liabilities ⁴	3,106	3,375	- 597	2,707	1,404	- 1,770	- 1,121
8	Total of items 1 to 7	5,017	6,877	9,751	940	4,397	6,593	44,695
	Applications ¹							
	Cash and demand deposits: ⁵							
9	In banks	7,022	- 3,137	1,260	- 2,178	1,810	- 1,385	- 278
10	Demand deposits in other institutions							
11	Foreign currency							
12	Canada treasury bills	208	311	- 381	- 288	-	-	20
13	Government of Canada	- 729	- 1,241	- 599	- 245	200	- 634	- 34
14	Provincial governments	} - 2	- 99	-	- 130	- 250	- 94	22
15	Municipal governments							
16	Sales finance companies' notes	} - 5,208	2,667	- 6,801	- 2,043	1,878	8,977	- 918
17	Commercial paper							
18	Bank term deposits							
19	Other term deposits							
20	Corporation bonds and debentures	3,512	- 4,993	- 226	- 259	- 729	- 959	564
21	Canadian preferred shares	5,155	1,932	2,524	147	2,636	- 1,768	- 1,868
22	Canadian common shares	} - 5,552	8,936	10,721	5,153	- 1,910	1,442	41,351
23	Canadian mutual fund shares							
24	Foreign bonds, debentures, notes, etc.	39	748	- 387	- 43	- 185	704	1,175
25	Foreign shares	732	2,140	2,418	624	1,414	- 145	4,295
26	Subsidiary shares ⁶							
27	Advances to subsidiaries ⁶							
28	Other ⁷	- 160	- 387	1,222	202	- 467	455	366
29	Total of items 9 to 28	5,017	6,877	9,751	940	4,397	6,593	44,695

¹ Refer to text page 49.

² This item consists of net profit after deductions of dividends.

³ Amount due to brokers is shown after deducting amounts due from brokers and other payables.

⁴ Includes: Short term loans and notes payable, income taxes payable and other liabilities.

⁵ Includes: Term deposits up to and including fourth quarter 1968.

⁶ Included in item 22 prior to fourth quarter 1968.

⁷ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 29. Sociétés de placement à capital fixe

Estimations trimestrielles des mouvements de la trésorerie

1968		1969					N°
3	4	1	2	3	4		
milliers de dollars							
						Provenance ¹	
6,278	1,241	- 2,134	1,432	- 91	- 2,883	Vente d'actions	1
3,177	- 1,880	- 3,107	2,294	- 994	1,494	Bénéfices non répartis ²	2
28,008	5,956	304	8,321	454	168	Gains de capital réalisés	3
2,988	6,758	- 6,403	- 1,553	700	- 1,719	Agents de change ³	4
- 931	1,183	- 3,653	14,703	- 7,611	5,234	Emprunts des banques à charte	5
- 39	- 187	- 43	- 51	- 2,095	- 1	Dette à long terme	6
- 11,015	- 1,065	3,050	226	1,496	1,276	Autre passif ⁴	7
28,466	12,006	- 11,986	25,372	8,141	3,569	Total des postes 1 à 7	8
						Emploi ⁵	
						Encaisse et dépôts à demande ⁶ :	
26,109	6,537	- 28,917	148	- 2,529	3,138	Dans les banques	9
		1,569	- 1,315	1,229	- 822	Dépôts à demande dans d'autres institutions	10
		309	- 406	2,103	- 1,540	Devises étrangères	11
- 5	-	59	940	- 1,014	-	Bons du Trésor du gouvernement du Canada	12
- 915	60	-	2,526	1,611	- 857	Obligations du gouvernement du Canada	13
						{ Obligations des provinces	14
19	- 37	- 63	- 4	879	- 694	{ Obligations des municipalités	15
- 11,970	4,669	{ 1,970	1,474	1,386	- 1,053	Billet à court terme des sociétés de financement des ventes	16
		{ - 8,519	5,520	- 970	- 3,570	Titres commerciaux	17
		17,107	- 6,248	- 4,292	- 1,406	Dépôts à terme dans les banques	18
		550	600	600	125	Autres dépôts à terme	19
479	1,126	- 6,273	- 102	219	- 293	Obligations des sociétés	20
563	- 3,624	425	- 68	3,460	- 337	Actions privilégiées canadiennes	21
	6,034	6,377	12,264	2,198	1,737	Actions ordinaires canadiennes	22
10,273	{ 15	101	- 11	206	- 48	Actions de fonds mutuels canadiens	23
919	- 492	- 1,216	- 158	-	- 31	Obligations, billets, etc. étrangers	24
2,257	- 763	- 16,189	- 2,940	- 1,604	2,158	Actions étrangères	25
	- 2,354	21,991	{ 2,409	- 2,740	679	Actions des sociétés filiales ⁶	26
			{ 11,090	- 9,062	5,629	Avance des sociétés filiales ⁶	27
737	835	- 1,267	- 347	179	754	Autres ⁷	28
28,466	12,006	- 11,986	25,372	8,141	3,569	Total des postes 9 à 28	29

¹ Prière de se référer au texte page 49.

² Sert à désigner les bénéfices nets après déduction des dividendes.

³ Après déduction des montants dus par les agents de change et autres comptes à payer.

⁴ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁵ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁶ Compris dans le poste 22 avant le quatrième trimestre 1968.

⁷ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 30. Investment Dealers
Quarterly Estimates of Assets and Liabilities

No.		1966	1967				1968	
		4	1	2	3	4	1	2
		thousands of dollars						
	Assets							
1	Cash on hand and demand deposits:							
a	In Canadian dollars:							
i	Cash and bank demand deposits	9,245	14,038	11,603	31,087	17,017	11,464	11,330
ii	Deposits in other institutions	386	487	423	689	340	492	536
b	In foreign currency	718	622	6,310	1,170	521	793	8,364
2	Securities owned:							
a	Canadian:							
i	Bank term deposits	43,848	61,430	33,056	72,678	56,804	38,443	41,031
ii	Finance companies' paper	50,030	94,012	55,850	63,643	62,179	59,425	102,844
iii	Commercial paper	179,323	205,308	224,897	223,572	198,158	141,237	188,576
iv	Canada treasury bills	12,048	60,246	43,970	20,264	84,905	122,754	102,195
v	Government of Canada:							
A	Term less than 3 years	70,835	90,111	81,462	86,457	71,172	45,721	62,265
B	Term over 3 years	63,806	66,320	16,776	9,634	56,040	54,993	75,122
vi	Provincial governments	66,254	90,157	95,803	57,661	70,133	72,454	87,511
vii	Municipal governments	35,507	40,827	27,688	21,663	19,141	14,744	20,598
viii	Corporation and institution bonds	46,172	42,868	57,501	41,965	38,237	29,025	39,830
ix	Preferred and common shares	22,629	18,758	15,465	17,362	23,663	14,403	13,166
x	Other investments	203	1,100	757	479	431	874	1,260
b	Investments in foreign securities:							
i	Term deposits	10,487	2,639	5,942	5,625	4,030	2,219	2,770
ii	Other securities							
3	Loans and advances to subsidiary and affiliated companies	1,369	1,515	1,388	2,423	2,970	4,408	3,417
4	Accounts receivable	33,790	37,176	48,362	76,415	45,115	45,321	40,737
5	Land, buildings, furnitures, and leasehold improvements ¹							
6	Stock exchange and grain exchange seats ¹							
7	Other assets ¹							
8	Total assets¹	646,650	827,614	727,253	732,787	750,856	658,770	801,552
	Liabilities							
11	Loans:							
a	Bank overdrafts	481,696	559,120	524,095	549,597	548,476	507,864	662,392
b	Day to day loans	10,096	7,580	13,384	20,277	30,192	32,877	23,602
	Call loans ¹							
d	Secured loans under buy back or repurchase agreement ¹							
e	Loans from parent, subsidiary, and affiliated companies	11,376	11,602	8,297	8,208	8,872	7,760	8,055
f	Other loans	132,296	224,838	178,907	166,094	134,259	151,542	117,206
12	Accounts payable and other liabilities							
	Shareholders' equity¹							
21	Share capital:							
a	Preferred shares ²							
b	Common shares ¹							
22	Retained earnings ¹							
23	Reserves ²							
24	Total liabilities and shareholders' equity¹	635,464	803,140	724,683	744,176	721,799	700,043	811,251

¹ Some data not available prior to first quarter 1969.

² Preferred shares also includes subordinate debentures.

TABLEAU 30. Courtiers de placement
Estimations trimestrielles de l'actif et du passif

1968		1969					N°
3	4	1	2	3	4		
milliers de dollars							
						Actif	
						Encaisse et dépôts à demande:	1
						Dollars canadiens:	a
15,132	25,903	13,218	17,344	14,043	11,898	En caisse et dépôts à demande bancaires	i
386	353	211	260	261	3,566	Dépôts dans d'autres institutions	ii
20,321	17,608	2,608	1,118	2,442	1,780	Devises étrangères.....	b
						Valeurs détenues:	
						Canadiennes:	
58,464	46,435	105,074	28,448	14,003	42,954	Dépôts à terme dans les banques	i
115,058	95,491	100,879	92,263	124,119	128,020	Titres de sociétés de financement des ventes	ii
206,862	230,161	150,557	207,322	195,827	226,365	Titres commerciaux	iii
56,485	56,212	98,468	148,605	141,013	98,084	Bons du Trésor du gouvernement du Canada	iv
						Obligations du gouvernement du Canada:	v
63,477	58,367	86,485	83,035	98,802	95,842	Échéance en moins de 3 ans	A
85,947	25,920	33,019	29,946	44,607	10,900	Échéance en plus de 3 ans.....	B
138,539	105,473	86,388	84,925	91,128	67,523	Obligations des provinces	vi
18,334	29,953	12,668	17,598	14,417	14,982	Obligations des municipalités	vii
44,362	34,315	34,688	31,413	33,289	40,818	Obligations des sociétés et institutions	viii
16,933	24,204	24,476	18,161	15,793	16,803	Actions privilégiées et ordinaires.....	ix
1,155	1,360	2,604	5,247	246	2,810	Autres placements	x
						Placement en valeurs étrangères:	b
2,279	1,726	8,224	8,973	8,973	7,008	Dépôts à terme	i
		4,008	4,110	4,203	2,430	Autres valeurs étrangères.....	ii
4,217	3,374	6,913	10,650	10,441	9,225	Prêts et avances aux sociétés filiales et affiliées.....	3
54,555	39,419	358,804	591,126	479,140	425,992	Comptes à recevoir	4
		6,563	8,303	8,813	9,036	Terrains, immeubles, mobilier et améliorations locatives ¹	5
		3,271	4,974	5,357	5,786	Adhésions à la bourse des valeurs mobilières et à la bourse des grains ¹	6
		54,855	7,462	7,823	23,149	Autre actif ¹	7
902,506	796,274	1,193,981	1,401,283	1,314,740	1,244,971	Total de l'actif¹	8
						Passif	
						Emprunts:	11
658,534	556,085	68,399	16,645	4,713	11,506	Découverts de compte de banque	a
11,830	8,230	221,024	234,056	333,460	204,392	Emprunts au jour le jour	b
		374,553	469,079	351,318	491,062	Emprunts remboursable sur demande ¹	c
		32,288	109,670	83,345	81,308	Emprunts garantis en vertu de conventions de rachat ¹	d
11,804	13,823	18,136	16,230	24,833	19,815	Emprunts d'une société mère, d'une filiale ou d'une société affiliée	e
224,696	244,247	66,222	47,211	33,723	32,435	Autres emprunts	f
		328,886	397,354	373,913	292,790	Comptes à payer et autre passif	12
						Part des actionnaires¹	
						Capital-actions:	21
		17,701	24,693	24,806	25,163	Actions privilégiées ²	a
		13,721	10,865	10,938	11,711	Actions ordinaires ¹	b
		45,344	66,403	65,965	67,250	Bénéfices retenus ¹	22
		7,707	9,077	7,726	7,539	Réserves ¹	23
906,864	822,385	1,193,981	1,401,283	1,314,740	1,244,971	Total du passif et de la part des actionnaires¹	24

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Ce poste comprend aussi des obligations de deuxième rang.

METHODOLOGY AND SOURCES

Corporations and financial institutions submit financial data directly to Dominion Bureau of Statistics on a quarterly basis. While it may be desirable to obtain returns from every firm operating in Canada, the cost and resources involved in compiling, collecting, analysing and aggregating such a mass of statistics dictates the utilization of sampling and statistical techniques, particularly in industry groups comprising numerous small firms.

All large corporations are required to submit a return each quarter. For the balance of the companies, sampling techniques are utilized. The present sample is stratified into four size groups. The greater the total assets of a firm the larger the percentage of firms that are required to submit returns in that size strata. Conversely, the smaller the total assets, the smaller the percentage of firms required in the sample.

In most industry groups, each category in the balance sheet, revenue, expense and retained earnings statements are linked by size strata and by industry group directly to annual national revenue tabulations which covers all corporations in Canada submitting income tax returns. Quarterly sampling data by size strata and by industry group are then blown up to universe proportions, category by category on the basis of each category's relationship in the sample to the universe data. The resultant estimates for each category are revised (rebased) annually on the basis of the more current year national revenue tabulations.

National revenue universe base data are adjusted quarter by quarter to reflect the structure of the industry as it is made up in the quarter under consideration. This involves adjustments for reclassification of companies into or out of the industry group, mergers, spin-offs, consolidations, deconsolidation, etc.

In some industry groups, national revenue tabulations do not represent the entire industry. In such cases, a universe must be developed in order to have an universe base for the quarterly series. An example of this would be the local credit union series. For this series an annual census is conducted by officials of the department responsible for the regulations of credit unions in each province. Once these data are collected and compiled, each provincial department forwards the data on a national standardized form to DBS for further analysis and publication of an annual national report on credit unions in Canada.

MÉTHODOLOGIE ET SOURCES

Les sociétés et les institutions financières communiquent au Bureau fédéral de la statistique chaque trimestre les renseignements concernant leurs activités financières. Il serait souhaitable d'obtenir les chiffres de toutes les sociétés exerçant au Canada; mais le coût ainsi que le travail de collecte, de dépouillement, d'analyse et de groupement d'une telle masse de statistiques exige le recours à l'échantillonnage et aux techniques statistiques, en particulier en ce qui concerne les groupes réunissant un grand nombre de petites sociétés.

Toutes les grandes sociétés sont soumises à la déclaration trimestrielle. Pour les autres sociétés on procède par sondage. L'échantillon actuel est stratifié en quatre groupes de taille. Le nombre de sociétés soumises à la déclaration dans chaque strate est directement proportionnel à l'actif total des sociétés.

Dans la plupart des groupes on établit la relation directe entre chaque rubrique du bilan et de l'état des revenus, dépenses et bénéfices retenus par strate de taille et par groupe industriel et les statistiques annuelles du revenu national sur l'ensemble des sociétés qui produisent des déclarations d'impôt sur le revenu. Ensuite on groupe les chiffres par strate de taille et par groupe industriel obtenus à partir des sondages trimestriels afin de les amener aux proportions de l'univers, catégorie par catégorie, compte tenu de la relation par rapport à l'univers de chaque catégorie de l'échantillon. Les estimations ainsi calculées pour chaque catégorie sont révisées (nouvel univers) tous les ans à la lumière des statistiques courantes du revenu national.

Les données qui proviennent du revenu national et qui servent de base à l'univers sont rectifiées tous les trimestres afin de traduire la structure de l'industrie telle qu'elle se présente durant le trimestre considéré. Cette rectification tient compte de nouvelles sociétés, des sociétés exclues du secteur, des fusions, des absorptions, des concentrations, des décentralisations, etc.

Certains groupes industriels ne sont pas entièrement couverts par les statistiques du revenu national. Dans ce cas, il faut définir l'univers afin de disposer d'une base qui servira à l'établissement des séries trimestrielles. La série sur les caisses locales d'épargne et de crédit en fournit un exemple. En effet dans toutes les provinces le ministre chargé du contrôle des caisses d'épargne et de crédit fait un recensement annuel. Les renseignements recueillis sont dépouillés puis chaque ministère provincial les transmet sous une forme normalisée au B.F.S., qui en fait une analyse plus approfondie et les publie dans son bulletin annuel sur les caisses d'épargne et de crédit au Canada.

The data for the "Movement of Funds" statement are calculated from balance sheets and income statements which are reported quarterly to DBS. Every attempt is made to determine true flows from the information collected but total sources of funds and total applications of funds are not published as such on a quarterly basis as this would require a duplication of almost every category in the "Movement of Funds" statement. As a result, the decision was made to distinguish the most common sources and applications and maintain this segregation quarter by quarter. Users of this data who wish to utilize total sources and applications of funds may do so by rearranging this table. Total sources of funds may be obtained by picking up all positive items in the "Source" section and all negative items in the "Application" section. Total application of funds would consist of all positive items in the "Application" and all negative in the "Source" sections.

NATIONAL ACCOUNTING RECONCILIATION

Under present methods of national accounting, the operating results of all corporations within the nation are summarized. Due to conceptual differences between national accounting and business accounting, particularly in the area of non-cash outlays, the respective profits do not directly conform. To reconcile these two profit concepts, the following procedures may be utilized:

Industry net profit

Add:

- current income taxes
- deferred income taxes
- depreciation
- depletion
- provision for (transfer to) reserves

Deduct:

- dividends received from Canadian corporations
- capital gains reported as a revenue item
- charges to reserves and actual losses and write-offs charged as expense items
- capital cost allowances

Approximates:

National Accounts Corporation profit before taxes (item 3, Table 1, Catalogue No. 13-001)

Other national accounting conventions, such as the elimination of charitable contributions as expenses, affect profits to a lesser degree.

Les chiffres donnés sous la rubrique "Mouvements de la trésorerie" sont calculés à partir des bilans et des états des revenus envoyés trimestriellement au B.F.S. On s'efforce dans la mesure du possible de déceler les flux réels, à partir des renseignements recueillis, mais les totaux quant à la provenance et à l'emploi des fonds ne sont pas publiés comme tels trimestriellement, car il y aurait double emploi avec la rubrique "Mouvements de la trésorerie" dans presque toutes les catégories. Pour cette raison, on a décidé de distinguer les provenances et les emplois les plus courants et de s'en tenir à cette distinction pour les séries trimestrielles. Les utilisateurs qui désirent se servir des chiffres globaux de la provenance et de l'emploi des fonds peuvent obtenir ces chiffres à partir de ce tableau. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi". La totalité des emplois sera la somme des postes positifs de la section "Emploi" et des postes négatifs de la section "Provenance".

CONCILIATION AVEC LA COMPTABILITÉ NATIONALE

Les méthodes de comptabilité nationale employées actuellement permettent la récapitulation des résultats d'exploitation de l'ensemble des sociétés du pays. Étant donné les différences d'ordre théorique entre la comptabilité nationale et la comptabilité des entreprises, en particulier dans la section qui concerne les dépenses n'exigeant pas de déboursés en espèces, les bénéfices ne concordent pas dans les deux systèmes. Afin de les faire concorder, on peut procéder de la manière suivante:

Bénéfices nets de l'industrie

Ajouter:

- impôts courants sur le revenu
- impôts différés sur le revenu
- amortissement
- épuisement
- provision pour (ou transferts aux) réserves

Déduire:

- dividendes payés par les sociétés canadiennes
- gains de capital déclarés au poste des revenus
- montants portés aux réserves et pertes réelles ou défalquées imputées sur les dépenses
- allocation du coût en capital

Donnant un aperçu approximatif des:

bénéfices des sociétés (comptes nationaux) avant les impôts (poste 3, Tableau 1, numéro de catalogue 13-001)

D'autres principes de la comptabilité nationale comme par exemple l'élimination des versements aux oeuvres de charité au titre des dépenses, ont une moins grande influence sur les bénéfices.

LIST OF GROUPS

The following is a tentative list of financial institutions or financial intermediaries which are or will be included in this publication:

Chartered banks
Life insurance companies
Fire and casualty insurance companies

Trust companies
Mortgage companies
Local credit unions
Central credit unions
Investment dealers
Sales finance and consumer loan companies

Business finance companies
Mutual funds
Closed-end funds
Investment-management companies
Real estate operators and developers
Agents and brokers
Miscellaneous financial companies

Definitions of Groups

Fire and Casualty Insurance Companies

This group covers fire and casualty insurance companies (including Canadian reinsurance companies) operating in Canada under the Canadian and British Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and sickness branches of life insurance companies are not included nor are the numerous but very small local or parish mutual companies.

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts.

Balance sheet and income statement data includes both company funds (shareholders' equity) and guaranteed funds (deposits and certificates). Estate, trust and agency funds are not included.

Mortgage Companies

This group consists of all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other companies which raise funds from the public (either directly or through publicly owned parent companies) primarily for mortgage lending activities. Privately financed mortgage companies are not included in this industry group.

LISTE DES GROUPES

La liste suivante est un projet de liste des institutions financières ou des intermédiaires financiers qui sont inclus (ou le seront) dans la présente publication:

Banques à charte
Sociétés d'assurance-vie
Sociétés d'assurance-incendie et d'assurances générales
Sociétés de fiducie
Sociétés de prêts hypothécaires
Caisses locales d'épargne et de crédit
Caisses centrales d'épargne et de crédit
Courtiers de placement
Sociétés de financement des ventes et de prêts aux consommateurs
Sociétés de financement des entreprises
Fonds mutuels
Sociétés de placement à capital fixe
Sociétés de gestion de placements
Entrepreneurs et aménageurs fonciers
Agents et courtiers
Sociétés financières diverses

Définition des groupes

Sociétés d'assurance-incendie et d'assurances générales

Ce groupe comprend les sociétés d'assurance-incendie et d'assurances générales (y compris les sociétés canadiennes de réassurance) exerçant au Canada aux termes de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères et des lois provinciales correspondantes. Les divisions "accident" et "maladie" des sociétés d'assurance-vie en sont exclues, ainsi que les nombreuses petites mutuelles locales ou paroissiales.

Sociétés de fiducie

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes.

Les statistiques tirées des bilans et des états des revenus couvrent à la fois les fonds de la société (part des actionnaires) et les fonds garantis (dépôts et certificats). Les successions, les fonds de fiducie et les fonds administrés ne sont pas compris.

Sociétés de prêts hypothécaires

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies de prêt, les sociétés qui délivrent des certificats d'épargne et les autres sociétés qui réunissent des fonds du public (soit directement, soit par l'intermédiaire de sociétés mères qui sont des sociétés publiques) principalement en vue de prêts hypothécaires. Les sociétés de prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Local Credit Unions

This group includes all credit unions chartered by provinces to carry on credit union activities within the respective province except inactive credit unions, the majority of which have had their charters cancelled.

Central Credit Unions

This group consists of leagues and other organizations that are organized as a central body to perform such services as accounting, financial, credit, investment, etc., for local credit unions as members of the league. In most provinces there is only one such central body whereas some provinces may have as many as 5 or 6, each having its own local credit union membership. Central Credit Unions generally provide services only for the local credit union organization but there are also Centrals that deal directly with individual credit union members.

Sales Finance and Consumer Loan Companies

This group covers firms which are in the business of financing goods and services purchased at the factory, wholesale, or retail levels and of lending money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. Excluded from this group are: wholly-owned subsidiaries which have been formed to finance only the goods and services of the parent company; companies primarily engaged in lending activities to corporations such as factoring companies and holding-management companies; and companies engaged in financing home improvement purchases. This group as herewith defined covers approximately the same firms as those in the DBS publication, "Credit Statistics".

Sales finance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either as divisions or through wholly-owned subsidiaries. Where the activities are carried out through wholly-owned subsidiaries the parent company generally submits a consolidated return.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value.

Caisses locales d'épargne et de crédit

Ce groupe comprend toutes les caisses d'épargne et de crédit autorisées par charte provinciale à opérer dans leur domaine sur le territoire de la province, à l'exception des caisses inactives, dont la majorité se sont vu retirer leur charte.

Caisses centrales d'épargne et de crédit

Ce groupe comprend les ligues et autres organismes constitués en organisation centrale afin de fournir aux caisses locales faisant partie de la ligue des services financiers et des services de comptabilité de crédit, de placement, etc. Dans la plupart des provinces il n'existe généralement qu'un seul organisme de ce genre, mais dans certaines provinces il peut y en avoir 5 ou 6, chacun desservant les caisses locales membres. Les caisses centrales d'épargne et de crédit ne fournissent généralement leurs services qu'aux caisses locales affiliées à l'organisme, mais il existe aussi des centrales qui font affaires directement avec les sociétaires.

Sociétés de financement des ventes et de prêts aux consommateurs

Ce groupe comprend les sociétés qui s'occupent du financement des marchandises et des services achetés à l'usine, chez les grossistes ou chez les détaillants, qui prêtent de l'argent à des particuliers contre une reconnaissance de dette ou une hypothèque mobilière. Les sociétés exerçant aux termes de la Loi sur les petits prêts sont incluses dans ce groupe. En sont exclues: les filiales en propriété exclusive qui ont été formées uniquement pour financer les achats de marchandises et le paiement de services à la société mère; les sociétés se livrant principalement aux prêts à des sociétés, comme par exemple les sociétés de factorage et de gestion de placements, ainsi que les sociétés qui se livrent au financement des achats en vue de l'amélioration des maisons. Ce groupe, tel qu'il est actuellement défini, comprend approximativement les mêmes sociétés que la publication du B.F.S. intitulée "La statistique du crédit".

En raison de la difficulté de séparer leurs activités en deux groupes, on a placé les sociétés de financement des ventes et celles de prêts aux consommateurs dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit qu'elles comportent plusieurs divisions, soit par l'intermédiaire de filiales en propriété exclusive. Dans le cas des filiales en propriété exclusive, la société mère n'envoie généralement qu'une seule et même déclaration.

Fonds mutuels

Ce groupe comprend les sociétés dont l'essentiel de l'actif constitue un portefeuille des différents types de valeurs mobilières et où le public peut acheter un nombre quelconque d'actions à un prix fixé en fonction de la valeur nette au cours et revendre toute quantité d'actions à la valeur nette au cours.

Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are commonly referred to as open-end funds.

Excluded are those funds set up to operate pension plans, special non-resident owned funds, investment clubs, and other mutual funds the shares of which are not available to the general public.

Closed-end Funds

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds listed in the *Financial Post* Survey of Investment Funds. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could change drastically the published figures.

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stockbrokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Comme le nombre d'actions en circulation change continuellement selon les achats et les ventes d'actions des clients, les sociétés de ce groupe sont également appelées sociétés de placement à capital variable.

Sont exclus de ce groupe les fonds établis en vue de l'administration de régimes de pensions, les fonds spéciaux des non-résidents, les clubs de placement et les autres fonds mutuels dont les actions ne sont pas accessibles au grand public.

Sociétés de placement à capital fixe

Les sociétés de placement à capital fixe ont un point commun avec les fonds mutuels en ce que l'essentiel de leur actif consiste en valeurs mobilières. La ligne de conduite en matière de placement et les buts de nombreuses sociétés de placement à capital fixe sont également similaires à ceux des fonds mutuels. Cependant, les sociétés de placement dont le seul but est le contrôle financier et la gestion sont comprises dans un autre groupe. Il n'est pas facile de définir ce groupe avec précision en raison, d'une part, des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donnée dans le relevé des fonds de placement publié par le *Financial Post*. Il faut toutefois signaler à ceux qui utiliseront ces statistiques que les totaux publiés pourraient être radicalement modifiés par la reclassification d'un petit nombre de sociétés.

La principale différence entre ce groupe et celui des fonds mutuels est que dans les sociétés de placement à capital fixe les actions ne sont pas rachetées à la valeur nette au cours. Une fois les actions mises en vente au public, le nombre d'actions en circulation reste constant. Les actions de ces sociétés ne peuvent être achetées qu'à un détenteur antérieur et les propriétaires d'actions ne peuvent les vendre que s'ils trouvent preneur.

Courtiers de placement

Ce groupe comprend les sociétés qui jouent le rôle dirigeant lors des transactions de valeurs mobilières. Les agents de change et, dans la mesure du possible, les activités de courtage des courtiers de placement sont exclus. On a accepté le chiffre global de l'ensemble des activités dans les cas où les courtiers de placement ne tiennent pas une comptabilité distincte de leurs activités de courtage.



Financial Institutions

FINANCIAL STATISTICS

FIRST QUARTER 1970

Institutions financières

STATISTIQUE FINANCIÈRE

PREMIER TRIMESTRE 1970



DOMINION BUREAU OF STATISTICS — BUREAU FÉDÉRAL DE LA STATISTIQUE

Business Finance Division — Division des finances des entreprises

Financial Institutions Section — Section des Institutions financières

FINANCIAL INSTITUTIONS — FINANCIAL STATISTICS

FIRST QUARTER

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SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- ^P preliminary figures.
- ^r revised figures.
- x confidential to meet secrecy requirements of the Statistics Act.

SIGNES CONVENTIONNELS

Les signes conventionnels suivants sont employés uniformément dans les publications du Bureau fédéral de la statistique:

- .. nombres indisponibles.
- ... n'ayant pas lieu de figurer.
- néant ou zéro.
- nombres infimes.
- ^P nombres provisoires.
- ^r nombres rectifiés.
- x confidentiel en vertu des dispositions de la Loi sur la statistique relatives au secret.

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INTRODUCTION

The present publication contains financial statistics for fire and casualty insurance companies, trust companies, mortgage companies, local credit unions, central credit unions, sales finance and consumer loan companies, mutual funds, closed-end funds and investment dealers. As information becomes available, this report will be expanded to include financial statistical tables on chartered banks, life insurance companies, business finance companies, holding companies, real estate operators and developers and other in the finance, insurance and real estate industry. Quarterly balance sheet data for the groups included in this report are available back to the period indicated below:

	Balance sheet data available from
Fire and casualty insurance companies	1st quarter 1966
Trust companies	1st quarter 1961
Mortgage companies	2nd quarter 1960
Local credit unions	1st quarter 1967
Central credit unions	1st quarter 1967
Sales finance and consumer loan companies	2nd quarter 1960
Mutual funds	2nd quarter 1963
Closed-end funds	2nd quarter 1963
Investment dealers	4th quarter 1962

Balance sheet and income statement tables as published in this report represent estimated data for the industry group in its entirety, as the industry was made-up in the quarter under consideration. The data, thus, should be used with caution when changes from one period to the next are examined. Major distortions to the industry group could occur as a result of mergers, amalgamations, consolidations, deconsolidations, spin-offs, reclassification of companies into or out of the group, reclassification of categories, etc. The accompanying movement of funds statements are designed to provide a more accurate yardstick for studying period to period changes within an industry. In the latter mentioned tables, non-cash outlays are eliminated, insofar as possible, leaving the data to reflect more closely the real financial transactions.

La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs, les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. A mesure que de nouvelles données seront connues, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:

	Bilan depuis
Sociétés d'assurance-incendie et d'assurances générales	1er trim. 1966
Sociétés de fiducie	1er trim. 1961
Sociétés de prêts hypothécaires	2e trim. 1960
Caisses locales d'épargne et de crédit	1er trim. 1967
Caisses centrales d'épargne et de crédit	1er trim. 1967
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim. 1960
Fonds mutuels	2e trim. 1963
Sociétés de placement à capital fixe	2e trim. 1963
Courtiers de placements	4e trim. 1962

Les chiffres des bilans et des états des revenus qui sont publiés ici sont les chiffres estimatifs de l'ensemble du groupe pour le trimestre considéré. Par conséquent, ils sont sujets à caution lorsqu'il s'agit d'analyser le changement d'une période à l'autre car la physionomie du groupe peut avoir été profondément modifiée en raison de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, de reclassifications de sociétés, de reclassifications de catégories, etc. Les tableaux complémentaires indiquant les mouvements de la trésorerie ont pour objet de fournir des repères plus précis permettant l'étude des changements survenus d'une période à l'autre dans une branche d'activité. Dans ces derniers tableaux, on a éliminé, autant que possible, les dépenses n'exigeant pas de déboursés en espèces de sorte que les chiffres traduisent seulement les transactions financières régulières.

TABLE 1. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

No.		1967				1968			
		1	2	3 ¹	4	1	2	3	4
		thousands of dollars							
Assets ²									
1	Cash on hand and demand deposits:								
a	Cash and bank deposits	65,944	79,178	89,096	103,913	59,461	66,076	90,967	97,611
b	Demand deposits in other institutions	15,543	12,372	11,541	7,572	4,454	6,647	15,408	11,811
2	Foreign currency	83	201	204	124	751	154	156	1
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills	12,547	10,679	12,733	16,542	15,230	7,951	13,442	13,711
ii	Government of Canada	507,858	498,537	502,123	515,075	530,631	529,594	531,363	525,511
iii	Provincial governments	381,107	389,975	425,748	433,833	443,400	446,547	465,474	482,911
iv	Municipal governments	140,264	143,195	147,471	154,694	152,262	152,994	156,352	160,011
v	Sales finance companies notes	14,589	12,868	7,589	5,035	5,086	5,159	4,580	4,411
vi	Commercial paper			12,598	11,621	9,797	13,243	17,792	17,811
vii	Term deposits in chartered banks			20,203	24,153	19,120	20,674	25,222	24,211
viii	Term deposits with trust and mortgage companies.			13,530	13,556	13,620	13,218	14,648	14,211
ix	Corporate bonds and debentures	235,489	250,211	250,392	261,766	267,557	274,125	289,176	295,511
x	Collateral loans	2,713	1,152	1,581	882	2,661	1,146	1,396	311
b	Mortgages	22,390	22,468	23,765	25,586	27,646	28,590	29,046	31,511
c	Preferred and common shares	257,133	270,205	280,993	292,337	294,929	309,032	325,967	350,311
d	Investments in and advances to subsidiaries			1,952	2,628	2,765	2,596	3,354	9,211
e	Investments in foreign securities	91,623	89,533	79,503	81,989	85,331	89,002	86,669	75,411
4	Real estate	39,629	39,434	41,911	37,767	38,191	41,422	41,754	44,411
5	Amounts due from:								
a	Other insurance companies			30,045	33,749	29,303	36,488	36,388	38,311
b	Agents and uncollected premiums			238,306	219,898	240,716	295,428	269,014	250,011
7	Deposits with reinsurers	10,626	13,254	4,831	2,730	5,902	7,976	7,653	8,411
8	All other assets	283,974	316,460	49,396	58,123	66,457	61,515	49,756	59,511
9	Total assets	2,081,512	2,149,722	2,245,511	2,303,573	2,315,270	2,409,577	2,475,577	2,515,811
Liabilities ²									
11	Unearned premiums			709,086	709,730	698,566	743,335	751,797	749,011
14	Provision for unpaid claims			626,738	667,031	679,394	680,157	713,291	751,211
15	Amounts due to:								
a	Other insurance companies			32,390	42,237	28,612	37,350	35,184	43,211
b	Agents and return premiums payable			3,422	5,867	2,738	2,858	3,199	4,611
16	Taxes due and accrued			30,612	34,342	27,593	24,140	26,358	25,011
17	Deposits by reinsurers			33,675	33,400	37,995	41,431	41,660	44,911
19	All other liabilities			48,163	52,558	70,369	58,093	59,855	55,311
Shareholders' equity and head office accounts									
21	Paid in capital			85,792	89,589	87,812	88,666	88,864	88,411
22	Reserves:								
a	Investment, contingency and general reserves ..			32,273	38,821	42,414	42,311	40,869	43,211
b	Additional policy reserves			13,760	11,624	12,450	11,371	11,644	11,911
c	Hail insurance reserve			1,847	1,707	2,397	1,311	1,313	1,511
23	Retained earnings			249,652	266,755	270,780	289,035	304,841	313,311
24	Head office accounts			378,101	349,912	354,150	389,519	396,709	383,811
25	Total liabilities and head office accounts			2,245,511	2,303,573	2,315,270	2,409,577	2,475,577	2,515,811

¹ Some data not available prior to third quarter, 1967.

² Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.

TABEAU 1. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles de l'actif, du passif, de la part des actionnaires et des comptes du siège social

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
58,382	75,498	83,455	101,061	69,304				Actif ²
7,993	8,556	16,952	15,436	16,022				Encaisse et dépôts à demande: 1
131	127	144	1,505	686				En caisse et dans les banques à charte a
								Dépôts à demande dans d'autres institutions b
								Devises étrangères 2
								Placements: 3
								Placements en valeurs canadiennes: a
24,542	18,855	18,654	27,429	16,659				Bons du Trésor du gouvernement du Canada i
504,859	513,019	556,862	572,550	540,519				Obligations du gouvernement du Canada ii
499,713	493,096	487,373	488,306	503,219				Obligations des provinces iii
163,907	160,687	167,570	165,918	172,675				Obligations des municipalités iv
3,314	5,634	10,779	16,204	17,350				Billets à court terme des sociétés de finance- v
								ment des ventes.
17,438	20,022	37,136	37,646	39,656				Titres commerciaux vi
20,280	13,907	20,042	26,565	20,181				Dépôts à terme dans les banques à charte vii
12,777	15,564	12,557	12,589	13,281				Dépôts à terme dans les sociétés de fiducie viii
								et de prêts hypothécaires.
298,383	313,202	326,014	342,776	355,684				Obligations des sociétés ix
940	558	1,555	834	148				Prêts sur nantissement x
30,520	31,494	33,835	34,032	36,426				Hypothèques b
359,801	373,132	380,522	385,452	395,643				Actions privilégiées et ordinaires c
4,090	5,173	7,272	13,091	6,976				Placements dans les filiales et avances faites d
								à celles-ci.
74,465	70,599	70,716	73,289	74,052				Placements en valeurs étrangères e
43,462	42,350	42,275	42,960	44,026				Biens immobiliers 4
								Montants dus par: 5
41,626	42,365	31,480	39,577	32,377				D'autres sociétés d'assurances a
275,509	305,081	325,006	276,033	317,812				Des agents et sous forme de primes non tou- b
								chées.
11,132	11,289	11,264	11,717	12,775				Dépôts chez les réassureurs 7
55,516	65,487	59,737	73,349	98,374				Tout autre actif 8
2,508,780	2,585,695	2,701,200	2,758,319	2,783,845				Total de l'actif 9
								Passif ²
723,769	774,985	806,842	808,049	801,602				Primes non acquises 11
789,735	766,539	840,330	877,215	883,020				Provision pour sinistres non payés 14
								Montants dus à: 15
42,525	36,213	36,236	38,005	40,888				D'autres sociétés d'assurances a
4,183	3,405	4,389	6,306	4,788				Dès agents et sous forme de prime ristournées b
17,666	20,450	23,739	22,573	13,078				Impôts dus et courus 16
41,615	44,273	43,851	45,231	44,867				Dépôts effectués par les réassureurs 17
62,046	86,928	70,202	59,978	82,079				Tout autre passif 19
								Part des actionnaires et comptes du siège social
89,214	89,937	91,812	98,643	92,281				Capital versé 21
								Réserves: 22
38,964	45,455	49,083	52,981	51,947				Placements, éventualités et réserves générales a
11,937	12,260	12,588	13,478	13,090				Réserves supplémentaires pour polices b
1,231	1,295	1,243	1,188	1,199				Fonds (réserve) du surplus de l'assurance c
								contre la grêle.
317,039	324,660	329,759	316,150	316,946				Bénéfices retenus 23
368,856	379,295	391,126	418,522	438,060				Comptes du siège social 24
2,508,780	2,585,695	2,701,200	2,758,319	2,783,845				Total du passif et de la part des action- 25
								naires et comptes du siège social.

¹ Disponibles seulement à partir du troisième trimestre de 1967.

² Les montants sont inscrits à leur valeur comptable et comprennent tous les avoirs qui se rapportent à l'activité des sociétés au Canada. Les chiffres de l'actif, du passif et des bénéfices retenus au titre de l'activité à l'étranger de sociétés canadiennes sont exclus dans la mesure du possible.

TABLE 2. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue, expenses, and retained earnings accounts ¹								
31	Net premiums written	295,219	366,724	348,523	341,717	319,394	387,687	353,896	362,077
	Deduct:								
32	Changes in unearned premiums and additional policy reserves,	- 4,681	53,230	8,461	- 907	- 10,245	42,891	8,735	- 8,550
33	Net premiums earned	299,900	313,494	340,062	342,624	329,639	344,796	345,161	370,627
	Deduct:								
34	Net claims incurred.....	175,996	161,284	213,305	236,735	215,172	193,166	213,998	242,114
35	Other underwriting expenses	113,819	123,072	96,907	128,075	113,590	120,080	118,342	137,897
36	Underwriting gain	10,085	29,138	29,850	-22,186	877	31,550	12,821	- 9,384
	Add:								
37	Profit from investment account.....	17,934	20,130	22,922	24,222	21,967	25,480	24,023	28,731
38	Profits accruing to Canadian companies from foreign branch operations.			191	980	1,136	95	-	1,178
39	Profit on sale or maturity of assets	27	525	351	- 2,060	- 1,622	139	- 1,298	6,383
40	Other income			346	380	295	924	- 700	883
	Deduct:								
41	Income taxes			11,336	6,361	7,397	10,356	7,718	4,767
42	Dividends declared			1,839	1,102	2,537	1,384	2,487	2,151
43	Transfers to (from) head office			3,879	- 4,651	- 4,831	- 1,431	6,012	14,542
44	Transfers to (from) reserves			- 108	6,238	4,283	- 455	- 619	2,732
45	Other charges and unaccounted items			193	3,372	5,004	- 5,290	- 3,741	7,967
	Add:								
46	Retained earnings (including head office accounts) at beginning of quarter.			591,232	627,753	616,667	624,930	678,554	701,543
47	Retained earnings (including head office accounts) at end of quarter.			627,753	616,667	624,930	678,554	701,543	697,175

¹ Some data not available prior to third quarter, 1967.

TABLEAU 2. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des revenus, des dépenses et des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Comptes des revenus, des dépenses et des bénéfices retenus ¹
351,422	393,168	400,530	394,498	380,419				Primes souscrites nettes 31
								Déduire:
- 25,262	51,539	45,276	2,097	- 6,835				Variations des primes non acquises et des réserves supplémentaires pour police. 32
376,684	341,629	355,254	392,401	387,254				Primes nettes acquises 33
								Déduire:
253,189	197,557	253,442	289,078	257,385				Sinistres réalisés nets 34
132,801	133,385	127,685	140,139	137,547				Autres frais d'exploitation 35
- 9,306	10,687	- 25,873	- 36,816	- 7,678				Bénéfice d'exploitation 36
								Ajouter:
26,957	25,232	27,235	37,779	31,125				Bénéfice du compte de placement 37
295	76	- 25	- 16	39				Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères. 38
- 3,800	1,561	1,570	- 792	1,011				Gains sur ventes ou maturité d'actif 39
348	- 10	612	- 387	798				Autre revenu 40
								Déduire:
9,078	7,690	6,925	- 1,994	9,523				Impôt sur le revenu 41
4,571	2,426	1,681	2,214	3,666				Dividendes déclarés 42
10,803	2,387	- 6,519	- 23,080	- 9,992				Transferts au (du) siège social 43
1,939	4,552	3,628	3,898	- 847				Transferts aux (des) réserves 44
- 617	2,431	19,126	4,943	2,611				Autres frais et les postes inexpliqués 45
								Ajouter:
697,175	685,895	703,955	720,885	734,672				Bénéfices retenus, y compris les comptes du siège social au début du trimestre. 46
685,895	703,955	720,885 ¹	734,672	755,006				Bénéfices retenus y compris les comptes du siège social à la fin du trimestre. 47

¹ Disponibles seulement à partir du troisième trimestre de 1967.

TABLE 3. Fire and Casualty Insurance Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Underwriting gain				- 22,186	877	31,550	12,821	- 9,384
2	Profit on investment account				24,222	21,967	25,480	24,023	28,731
3	Profits accruing to Canadian companies from foreign branch operations.				980	1,136	95	-	1,178
4	Other income				380	295	2,238	- 427	1,365
5	Unearned premiums				644	- 11,164	40,491	8,462	- 2,745
6	Provision for unpaid claims				40,293	12,363	549	34,121	37,995
	External:								
	Amounts due to:								
7	Insurance companies				9,847	- 13,625	8,738	- 2,166	8,067
8	Agents				2,445	- 3,129	120	341	1,458
9	Taxes due and accrued				4,330	- 6,749	- 3,453	2,218	- 1,294
10	Deposits by reinsurers				- 275	4,595	936	229	3,274
11	Other liabilities				4,361	17,811	- 10,059	1,764	- 2,204
12	Paid in capital				3,797	- 1,777	993	198	- 449
13	Transfer from (to) head office				4,651	4,831	1,431	- 6,012	- 9,163
14	Total of items 1 to 13				73,489	27,431	99,109	75,572	56,829
	Applications ¹								
15	Dividends				1,102	2,537	2,384	2,487	2,151
16	Provisions for taxes				6,361	7,397	12,356	7,718	4,767
17	Other charges including unaccounted items				2,000	1,911	- 1,459	2,965	3,359
	Demand deposits:								
18	Banks	- 31,000	13,000	10,000	14,817	- 44,452	6,615	24,891	6,709
19	Other	- 1,000	- 3,000	- 1,000	- 3,969	- 3,118	2,193	8,761	- 3,513
20	Foreign currency	- 1,000			- 80	627	- 597	2	- 10
	Investments:								
21	Treasury bills	- 3,000	- 2,000	2,000	3,809	- 1,312	- 7,279	5,491	287
22	Government of Canada	- 1,000	- 9,000	4,000	12,952	16,326	- 4,101	1,769	- 5,797
23	Provincial governments	21,000	9,000	36,000	8,085	10,210	2,732	18,927	17,476
24	Municipal governments	3,000	3,000	4,000	7,223	- 2,212	732	3,358	3,648
25	Sales finance companies notes				- 2,554	51	73	- 579	- 178
26	Commercial paper	- 12,000	- 2,000	7,000	- 977	- 1,824	4,381	4,549	68
27	Term deposits (banks)				3,950	- 5,033	1,554	4,548	- 992
28	Term deposits (other)				26	64	2,766	1,430	- 414
29	Corporate bonds	19,000	15,000	14,000	15,278	6,182	465	15,051	6,366
30	Collateral loans	2,000	- 2,000	1,000	- 700	1,779	- 1,515	204	- 1,050
31	Mortgages	1,000		1,000	1,821	2,060	944	456	2,495
32	Preferred and common shares	13,000	13,000	11,000	13,404	4,457	13,923	13,147	21,059
33	Subsidiaries				676	137	11	758	5,863
34	Foreign securities	5,000	- 2,000	- 8,000	2,486	3,342	3,671	- 2,287	- 851
35	Real estate			2,000	- 4,144	424	3,231	332	2,663
	Amounts due from:								
36	Insurance companies				3,704	- 4,446	7,185	- 100	1,994
37	Agents				- 18,408	20,818	43,147	- 26,224	- 19,014
38	Deposits with reinsurers		3,000	- 8,000	- 2,100	3,172	2,074	- 323	770
39	Other assets	25,000	32,000	21,000	8,727	8,334	3,623	- 11,759	8,973
40	Total of items 15 to 39				73,489	27,431	99,109	75,572	56,829

¹ Refer to text page 49.

TABLEAU 3. Sociétés d'assurance-incendie et d'assurances générales

Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Provenance ¹
								Interne:
9,306	10,687	- 25,873	- 36,816	- 7,678				Bénéfice d'exploitation 1
26,957	25,232	27,235	37,779	31,125				Bénéfice compte de placement 2
295	76	- 25	- 16	939				Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères. 3
4,085	377	817	- 389	798				Autre revenu 4
24,352	51,216	14,823	1,033	- 6,447				Primes non acquises 5
36,153	8,990	51,583	43,350	1,131				Provision pour sinistres non payés 6
								Externe:
								Montants dus:
726	- 6,312	- 3,277	1,561	1,147				Aux sociétés d'assurance 7
474	- 778	984	2,125	- 1,518				Aux agents 8
3,319	2,784	3,289	- 1,168	- 9,445				Impôts dus et courus 9
7,398	2,658	- 422	1,380	- 364				Dépôts effectués par les réassureurs 10
2,690	- 6,524	15,461	- 10,900	23,837				Autre passif 11
779	723	1,875	7,131	- 6,362				Capital versé 12
3,740	2,387	- 6,519	23,080	9,992				Transferts du (au) siège social 13
21,644	91,516	79,951	68,152	37,155				Total des postes 1 à 13 14
								Emploi ¹
4,571	2,426	1,681	2,214	3,666				Dividendes 15
9,078	7,690	6,925	- 1,994	9,523				Provision pour impôts 16
11,735	6,046	- 9,390	7,785	- 953				Autres frais et postes inexpliqués 17
39,294	17,116	7,957	17,481	- 31,757				Dépôts à demande:
3,902	563	8,188	- 1,516	586				Les banques 18
15	- 4	17	1,361	- 819				Autres 19
								Devises étrangères 20
10,813	- 5,687	- 201	8,775	- 10,770				Placements:
19,099	8,160	31,143	16,527	- 32,031				Bons du Trésor 21
17,763	- 6,617	- 12,723	1,933	14,913				Obligations du gouvernement du Canada 22
3,907	- 3,220	4,683	- 1,652	6,757				Obligations des provinces 23
1,088	2,320	1,745	5,425	1,146				Obligations des municipalités 24
422	2,584	17,114	510	2,010				Billets à court terme des sociétés de financement des ventes. 25
3,950	- 6,373	6,135	6,523	- 6,384				Titres commerciaux 26
1,457	2,787	- 3,007	32	692				Dépôts à terme (les banques) 27
3,841	15,145	11,812	19,007	12,908				Dépôts à terme (autre) 28
594	- 382	997	- 721	- 201				Obligations des sociétés 29
1,021	974	2,341	197	2,394				Prêts sur nantissement 30
9,192	11,444	7,390	4,930	10,191				Hypothèques 31
5,127	1,083	399	5,819	- 6,115				Actions privilégiées et ordinaires 32
973	- 3,866	117	2,573	763				Filiales 33
955	- 1,112	- 75	655	1,066				Valeurs étrangères 34
3,244	739	- 10,885	8,009	- 7,200				Biens immobiliers 35
25,509	29,572	16,003	- 48,973	41,779				Montants dus par:
2,709	31	- 25	453	1,058				Les sociétés d'assurance 36
4,009	10,097	- 8,390	12,769	23,933				Les agents 37
21,644	91,516	79,951	68,152	37,155				Dépôts chez les réassureurs 38
								Autre actif 39
								Total des postes 15 à 39 40

¹ Prière de se référer au texte page 49.

TABLE 4. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	53,741	49,683	40,816	78,973	40,315	45,910	59,409	76,089
ii	Demand deposits in other institutions	3,948	3,548	3,636	3,851	4,931	7,807	10,143	9,418
2	Foreign currency	10,680	14,855	7,668	10,605	36,856	35,909	35,384	35,195
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills	13,300	6,420	11,928	9,844	29,145	22,324	12,190	9,916
ii	Government of Canada	398,884	421,079	424,542	444,797	468,081	495,045	455,847	507,550
iii	Provincial governments	259,987	284,577	285,317	285,330	265,503	258,490	290,904	285,034
iv	Municipal governments	143,186	127,302	118,544	110,825	117,864	118,371	117,045	119,601
v	Sales finance companies notes	159,375	114,831	119,279	98,913	132,405	159,976	201,557	155,449
vi	Commercial paper	141,892	102,245	93,962	49,777	53,055	60,779	85,101	71,991
vii	Bank term deposits	62,720	71,998	142,192	170,167	108,896	118,722	134,828	189,847
viii	Term deposits, other institutions	25,693	18,271	16,368	14,386	12,144	13,537	27,449	28,014
ix	Corporation bonds	278,922	291,654	298,737	290,582	314,612	326,971	331,920	320,437
x	Collateral loans	128,309	109,914	113,582	114,677	141,857	103,360	143,303	142,158
b	Mortgages and sales agreements:								
i	NHA loans	499,852	498,848	496,233	506,225	512,514	528,246	530,167	546,022
ii	Conventional mortgage loans	1,704,471	1,772,013	1,851,150	1,908,035	1,954,983	2,023,821	2,117,695	2,180,974
c	Canadian preferred and common shares	83,489	84,185	86,397	85,121	88,045	86,368	91,686	98,141
d	Foreign securities	17,645	18,338	15,249	23,457	23,153	23,464	31,702	22,391
e	Subsidiary and affiliated companies:								
i	Shares	32,536	32,908	33,416	31,703	31,854	33,723	52,634	56,335
ii	advances, etc.								
4	Interest, dividends and rent receivable	37,283	39,260	43,385	38,155	42,282	40,441	41,676	42,493
5	Real estate and equipment	47,381	52,362	53,853	51,920	52,707	53,901	53,439	53,364
6	Other assets	27,981	31,153	31,066	25,521	29,106	30,599	32,096	29,986
7	Total assets	4,131,275	4,145,444	4,287,320	4,352,864	4,460,308	4,587,764	4,856,175	4,980,405
	Liabilities								
11	Demand and savings deposits:								
a	Chequing	570,955	577,134	576,828	571,515	556,810	567,993	568,698	575,051
b	Non-chequing	537,592	550,212	588,708	591,267	604,713	590,590	600,585	650,019
12	Term deposits, original term of:								
a	Less than one year	704,869	589,790	618,789	623,367	613,474	661,547	801,930	798,523
b	One to six years	1,835,531	1,953,689	2,007,500	2,084,717	2,174,263	2,242,561	2,331,162	2,385,721
c	Over six years	32,268	33,463	31,756	32,278	30,950	29,162	29,634	29,523
13	Bank loans:								
a	Canadian chartered banks:								
i	Canadian currency	7,755	5,399	6,560	2,685	4,153	7,851	5,458	1,736
ii	Foreign currency								
b	Other bank loans	1,433	980	1,422	4,056	2,501	3,316	3,753	3,642
14	Other loans and notes payable	27,001	22,683	34,002	18,750	36,618	36,570	31,185	20,403
15	Parent and affiliated companies	7,793	9,706	11,378	10,481	9,936	18,366	30,362	38,227
16	Deferred income ¹								
17	Accumulated deferred income taxes ¹								
18	Other liabilities	66,033	58,329	64,278	62,032	72,254	69,243	86,568	87,801
	Shareholders' equity								
21	Paid-in capital:								
a	Preferred shares								
b	Common shares	116,350	117,327	118,257	119,296	120,118	114,609	118,677	115,817
22	Investment reserves	69,732	71,448	72,853	75,573	76,793	81,747	82,605	84,812
23	Reserve fund	140,902	141,232	141,160	147,627	147,838	151,128	151,246	177,323
24	Retained earnings	13,061	14,052	13,829	9,220	9,887	13,081	14,312	11,807
25	Total liabilities and shareholders' equity	4,131,275	4,145,444	4,287,320	4,352,864	4,460,308	4,587,764	4,856,175	4,980,405

¹ Some data not available prior to first quarter 1969.

TABEAU 4. Société de fiducie
 États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
Actif								
Encaisse et dépôts à demande:								1
En dollars canadiens:								a
En caisses et dépôts à demande bancaires								1 i
Dépôts à demande dans d'autres institutions								ii
46,811	50,499	53,359	69,285	68,965				
8,841	7,787	19,025	27,751	25,864				
19,291	36,964	107,864	133,675	93,993				
Devises étrangères								2
Placements:								3
Placements en valeurs canadiennes:								a
Bons du Trésor du gouvernement du Canada....								i
Obligations du gouvernement du Canada								ii
Obligations des provinces								iii
Obligations des municipalités								iv
Billets à court terme des sociétés de finance-								v
ment des ventes.								
Titres commerciaux								vi
Dépôts à terme dans les banques								vii
Dépôts à terme dans d'autres institutions								viii
Obligations des sociétés								ix
Prêts sur nantissement								x
Hypothèques et conventions de vente:								b
Prêts de la loi nationale sur l'habitation								i
Prêts hypothécaires ordinaires								ii
Actions privilégiées et ordinaires des sociétés								c
canadiennes.								
Valeurs étrangères								d
Les filiales et les sociétés affiliées:								
Actions								i
Avances, billets à ordre etc.								ii
19,462	19,789	76,717	62,763	99,580				
58,562	67,581	60,790	66,248	68,301				
19,605	13,825	43,109	16,144	15,386				
48,160	49,353	59,317	55,487	65,522				
52,515	53,170	66,494	65,549	65,203				
28,926	32,848	35,300	35,324	48,681				
99,930	5,391,907	5,610,087	5,770,682	6,131,496				
Total de l'actif								7
Passif								
Dépôts à demande ou dépôts dans des comptes								11
d'épargne:								
Retrait par chèque								a
Retrait en argent seulement								b
87,975	482,927	456,222	438,249	403,104				
59,384	833,764	843,306	900,726	951,495				
26,358	969,536	1,059,892	1,057,767	1,228,180				
48,562	2,529,234	2,638,892	2,772,477	2,877,594				
23,607	21,044	25,279	19,512	21,482				
Dépôts à terme, terme initial:								12
De moins d'un an								a
D'un à six ans								b
De plus de six ans								c
2,594	6,379	7,024	2,076	5,405				
4,872	1,255	1,351	1,176	919				
20,481	20,719	20,084	20,657	35,529				
31,279	40,632	45,447	41,335	53,020				
1,549	1,632	1,834	3,786	4,407				
2,144	2,274	2,620	2,285	2,067				
96,992	76,645	97,809	95,207	124,058				
Emprunts bancaires:								13
Des banques à charte canadiennes:								a
En monnaie canadienne								i
En devises étrangères								ii
Emprunts des autres banques								b
Emprunts et billets à court terme								14
Les sociétés mères et les sociétés affiliées								15
Revenu différé ¹								16
Impôts sur le revenu différé cumulé ¹								17
Autre passif								18
Part des actionnaires								
Capital versé:								21
Actions privilégiées								a
Actions ordinaires								b
17,160	22,196	22,726	15,689	15,463				
96,038	97,368	100,311	105,580	108,449				
83,663	87,375	87,920	89,855	91,755				
82,001	184,110	183,965	192,137	191,907				
15,271	14,817	15,405	12,170	16,662				
99,930	5,391,907	5,610,087	5,770,682	6,131,496				
Total du passif et de la part des actionnaires								25

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 5. Trust Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest earned	61,222	63,183	64,320	68,532	68,446	73,806	75,407	84,710
32	Dividends:								
a	Companies in Canada	964	947	914	1,258	1,183	974	950	1,996
b	Companies outside Canada								
33	Commissions earned from sale of real estate ¹	18,238	19,325	19,661	23,290	20,666	23,182	21,983	25,555
34	Fees and commissions earned on estates								
35	Profit on sale or maturity of assets ¹	2,710	3,102	1,858	2,181	1,763	1,985	1,944	2,768
36	Other revenue								
37	Total revenue	83,134	86,557	86,753	95,261	92,058	99,947	100,284	115,029
	Expenses								
41	Salaries and employees benefits ¹								
42	Salesmen's commissions ¹								
43	Interest	45,054	46,383	47,917	50,530	51,751	58,300	58,738	65,675
44	Depreciation	882	813	833	866	802	874	967	842
45	Amortization	441	242	73	60	127	313	49	154
46	Transfer to investments and other reserves ¹								
47	Income taxes:								
a	Current	3,098	3,957	3,369	4,228	2,325	3,723	2,999	7,111
b	Deferred								
48	Other expenses	27,840	28,901	29,461	32,304	31,076	31,828	31,571	32,913
49	Total expenses	77,315	80,296	81,653	87,988	86,081	95,038	94,324	106,695
50	Net profit	5,819	6,261	5,100	7,273	5,977	4,909	5,960	8,334

¹ Some data not available prior to first quarter 1969.

TABLE 6. Trust Companies
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings	11,994	13,061	14,052	13,829	9,220	9,887	13,081	14,312
	Add:								
50	Net profit	5,819	6,261	5,100	7,273	5,977	4,909	5,960	8,334
51	Profit on sale or maturity of assets	356	295	- 103	946	160	1,590	1,069	545
	Deduct:								
65	Dividends declared	3,039	2,952	2,872	3,965	3,426	4,142	3,852	3,446
66	Transfers to reserves	1,783	1,865	2,045	2,316	1,834	4,587	2,008	1,607
67	Transfers to reserve fund			52	6,544		835	106	5,814
64	Other adjustments including unaccounted items	286	748	251	3	210	- 6,259	- 168	517
68	Closing retained earnings	13,061	14,052	13,829	9,220	9,887	13,081	14,312	11,807

TABLE 7. Trust Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund	208,630	210,634	212,680	214,013	223,200	224,631	232,875	233,851
	Add:								
2	Transfers from retained earnings	1,783	1,865	2,097	8,860	1,834	5,422	2,114	7,421
3	Transfers from premiums on shares		20		217	1	2,631	18	17,549
4	Profit on sale or maturity of assets	- 2	184	124	1,098	273	129	169	3,184
	Deduct:								
5	Actual investment losses	234	159	291	12	193	106	74	198
6	Other adjustments including unaccounted items	- 450	- 136	597	976	484	- 168	1,251	- 328
7	Closing investment reserves and reserve fund	210,634	212,680	214,013	223,200	224,631	232,875	233,851	262,135

TABLEAU 5. Sociétés de fiducie
États financiers trimestriels — Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
67,895	91,294	96,073	82,239	112,271				Revenus
1,099	1,307	1,260	1,901	1,379				Intérêt reçu 31
150	71	78	159	155				Dividendes: 32
24,541	4,926	5,934	5,017	3,164				Sociétés au Canada a
	22,394	21,342	29,170	24,732				Sociétés hors du Canada b
	758	379	1,230	732				Commissions provenant de la vente d'immeuble ¹ 33
3,970	2,142	2,631	5,674	2,677				Droits et commissions recus sur successions 34
								Gains sur ventes ou maturité d'actifs ¹ 35
97,655	122,892	127,697	125,390	145,110				Autres revenus 36
								Total des revenus 37
								Dépenses
19,514	20,270	20,233	19,716	21,312				Salaires et avantages sociaux ¹ 41
1,486	2,290	2,945	2,404	2,078				Commissions aux vendeurs ¹ 42
53,112	70,555	78,630	66,999	89,560				Intérêt 43
759	885	830	1,116	904				Dépréciation 44
51	64	61	96	104				Amortissement 45
490	751	276	278	619				Transferts aux réserves pour placements et autres ¹ 46
3,413	5,713	4,385	6,245	4,131				Impôt sur le revenu: 47
- 6	28	394	- 330	- 52				Courant a
13,087	15,547	14,541	18,472	17,466				Différé b
91,907	116,103	122,295	114,996	136,122				Autres dépenses 48
5,748	6,789	5,402	10,394	8,988				Total des dépenses 49
								Bénéfices net 50

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 6. Sociétés de fiducie
États financiers trimestriels — Estimations des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
11,807	15,271	14,817	15,405	12,170				Bénéfices retenus au début 61
5,748	6,789	5,402	10,394	8,988				Ajouter:
280	114	45	1,445	790				Bénéfice net 50
								Gains sur vente ou maturité d'actif 51
3,332	3,325	3,881	4,384	4,226				Déduire:
229	916	756	3,454	1,281				Dividendes déclarés 65
243	339	281	6,524	- 230				Transferts aux réserves 66
- 1,240	2,777	- 59	712	9				Transferts au fonds de réserve 67
15,271	14,817	15,405	12,170	16,662				Autres rajustements y compris les postes inexpliqués 64
								Bénéfices retenus à la fin 68

TABLEAU 7. Sociétés de fiducie
États financiers trimestriels — Estimations de réserves pour placements et du fonds de réserve

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
262,135	265,664	271,485	271,885	281,992				Réserves pour placements et du fonds de réserve au début 1
472	1,255	1,037	9,978	1,051				Ajouter:
3,936	1,314	- 360	149	243				Transferts de bénéfices retenus 2
12	229	- 315	- 442	300				Transferts des primes sur actions 3
								Gains sur vente ou maturité d'actif 4
132	465	25	27	2				Déduire:
759	- 3,488	- 63	- 449	- 78				Pertes réelles sur placements 5
265,664	271,485	271,885	281,992	283,662				Autres rajustements y compris les postes inexpliqués 6
								Réserves pour placements et du fonds de réserve à la fin 7

TABLE 8. Trust Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Profit (before taxes)	8,583	10,059	8,178	11,489	8,109	8,632	8,885	15,195
2	Depreciation	882	813	833	866	802	874	967	842
3	Amortization	441	242	73	60	127	313	49	154
4	Deferred income tax ²								
	External:								
5	Paid-in capital	1,912	997	930	2,037	823	4,096	4,068	14,552
	Demand deposits:								
6	Chequing	15,253	6,179	- 306	- 5,313	- 14,705	11,183	705	6,353
7	Non-chequing	- 1,479	12,620	8,387	2,559	13,446	- 14,123	9,995	49,434
	Term deposits:								
8	Less than one year	93,788	- 115,079	31,592	- 15,422	- 9,893	48,073	170,429	- 3,407
9	One to six years	57,183	118,158	64,471	97,217	89,546	68,298	58,555	54,559
10	Over six years	2,636	1,195	15,149	522	- 1,328	- 1,788	31	- 111
	Canadian chartered bank loans:								
11	Canadian currency	2,997	- 2,356	1,161	- 3,875	1,468	3,048	- 2,393	- 3,722
12	Foreign currency	-	-	-	-	-	-	-	-
13	Other banks loans	- 99	- 453	442	2,634	- 1,555	1,465	878	- 111
14	Short term loans and notes payable	11,769	- 4,318	11,319	- 15,252	17,868	1,510	- 5,385	- 10,782
15	Parent and affiliated companies	- 387	1,913	1,672	- 897	- 545	8,430	11,996	7,865
16	Interest dividends and other liability	21,961	- 7,704	5,949	- 2,936	10,222	- 3,525	17,614	1,233
17	Total of items 1 to 16	215,440	22,266	149,850	73,689	114,385	136,486	276,394	132,054
	Applications ¹								
18	Dividends	3,039	2,952	2,872	3,965	3,426	4,142	3,852	3,446
19	Provisions for taxes	3,098	3,957	3,369	4,228	2,325	3,723	2,999	7,111
20	Cash and bank demand deposits	- 18,869	- 4,058	- 8,867	38,157	- 38,658	5,595	13,499	16,680
21	Other demand deposits	1,698	- 400	88	215	1,080	2,876	2,336	- 725
22	Foreign deposits	- 2,444	4,175	- 7,187	2,937	26,251	- 947	- 525	- 189
23	Canada treasury bills	- 2,897	- 6,880	5,508	- 2,084	19,301	- 6,821	- 10,134	- 2,274
24	Government of Canada	- 22,711	22,195	3,463	20,255	23,284	26,964	- 39,198	51,703
25	Provincial governments	30,626	24,590	740	13	- 19,827	- 7,013	32,414	- 5,870
26	Municipal governments	16,313	- 15,884	- 8,758	- 7,719	7,039	507	- 1,326	2,556
27	Sales finance companies notes	28,363	- 44,544	4,448	- 20,366	33,492	27,571	41,581	- 46,108
28	Commercial paper	77,949	- 39,647	- 2,283	- 44,185	3,278	7,724	24,322	- 13,110
29	Bank term deposits	- 9,311	9,278	64,194	27,975	- 61,271	9,826	16,106	55,019
30	Term deposits with other institutions	7,714	- 7,422	- 1,903	- 1,982	- 2,242	1,393	13,912	565
31	Corporation bonds	38,485	12,732	7,083	- 8,155	24,030	12,359	4,949	- 11,483
32	Collateral loans	8,682	- 18,395	3,668	1,095	27,180	- 38,497	39,943	- 1,145
	Mortgages:								
33	National Housing Act	6,814	- 1,004	- 2,615	9,992	6,289	15,732	1,921	15,855
34	Conventional	33,160	67,368	79,132	54,694	46,675	68,060	93,920	60,811
35	Canadian preferred and common shares	- 166	391	2,196	- 2,222	2,764	- 3,407	4,318	5,910
36	Foreign securities	3,466	693	- 3,089	8,208	- 304	311	8,169	- 10,027
37	Subsidiary and affiliated companies	2,433	372	508	- 1,713	151	4,117	18,911	3,701
38	Interest and rents receivable	8,664	1,977	4,125	- 5,230	4,127	- 1,841	1,235	817
39	Real estate and equipment	1,965	5,794	2,324	- 1,067	1,589	2,068	505	767
40	Other including unaccounted items	- 631	4,026	834	- 3,322	4,406	2,044	2,685	- 1,956
41	Total of items 18 to 40	215,440	22,266	149,850	73,689	114,385	136,486	276,394	132,054

¹ Refer to text, page 49.

² Data not available prior to first quarter 1970.

TABLEAU 8. Sociétés de fiducie
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
9,939	12,256	10,316	14,784	13,004				Provenance ¹
759	885	830	1,116	904				Interne:
51	64	61	96	104				Bénéfice (avant impôt) 1
				52				Dépréciation 2
								Amortissement 3
								Impôts sur le revenu différé ² 4
2,175	8,465	2,738	- 1,768	2,636				Externe:
								Capital versé 5
2,076	- 5,048	- 26,705	- 17,973	- 25,089				Dépôts à demande:
24,365	74,380	9,542	57,420	40,713				Retraits par chèque 6
								Retraits en argent seulement 7
135,835	67,997	90,802	375	177,495				Dépôts à terme:
54,841	55,853	112,438	131,085	114,936				Moins d'un an 8
5,916	- 2,563	576	- 5,767	1,970				Un an à six ans 9
								Plus de six ans 10
858	3,785	645	- 4,948	3,329				Emprunts des banques à charte:
-	-	-	-	-				En monnaie canadienne 11
1,230	- 3,617	529	- 175	- 257				En devises étrangères 12
78	238	- 635	571	- 2,027				Emprunts des autres banques 13
- 6,948	9,353	4,815	- 4,112	11,560				Emprunts et billets à court terme 14
10,740	- 20,084	21,366	- 501	29,460				Les sociétés mères et les sociétés affiliées 15
225,931	201,964	227,318	170,203	368,686				Intérêt, dividendes et autre passif 16
								Total des postes 1 à 16 17
								Emploi ¹
3,332	3,325	3,881	4,384	4,226				Dividendes 18
3,414	5,713	4,385	6,245	4,131				Provision pour impôts 19
- 29,278	3,688	2,860	15,926	- 341				Encaisse et dépôt à demande 20
577	- 1,054	11,238	8,726	- 1,887				Autres dépôts à demande bancaires 21
- 15,904	17,673	18,637	25,811	- 39,682				Dépôts à l'étranger 22
7,132	6,703	5,683	- 2,094	- 514				Bons du Trésor du gouvernement du Canada 23
16,548	49,634	11,604	- 5,075	5,734				Obligations du gouvernement du Canada 24
1,839	1,985	- 16,569	13,638	18,571				Obligations des provinces 25
- 4,810	1,028	- 5,007	- 15,902	10,806				Obligations des municipalités 26
11,847	- 123	22,113	7,484	41,631				Billets à court terme des sociétés de financement des ventes 27
40,435	4,775	30,466	- 48,063	121,152				Titres commerciaux 28
123,516	- 34,423	- 89,804	16,404	5,980				Dépôts à terme bancaires 29
3,755	- 6,348	813	- 14,618	624				Dépôts à terme dans d'autres institutions 30
- 5,061	20,682	- 923	- 5,679	4,039				Obligations des sociétés 31
306	- 17,199	4,906	33,298	4,787				Prêts sur nantissement 32
								Hypothèques:
8,624	29,870	- 9,815	18,892	23,182				Loi nationale sur l'habitation 33
52,561	104,054	192,637	151,398	111,299				Ordinaires 34
955	1,696	6,686	661	4,024				Actions privilégiées et ordinaires de sociétés canadiennes 35
- 2,929	327	- 3,555	- 13,954	36,817				Valeurs étrangères 36
21,832	3,239	22,493	- 21,507	1,295				Les filiales et les sociétés affiliées 37
5,667	1,193	9,964	- 3,830	10,033				Intérêt et loyers à recevoir 38
90	1,540	2,112	171	558				Biens immobiliers et outillage 39
- 1,009	3,986	2,513	- 2,113	14,181				Autres, y compris les postes inexpliqués 40
225,931	201,964	227,318	170,203	368,686				Total des postes 18 à 40 41

¹ Prière de se référer au texte, page 49.

² Disponibles seulement à partir du quatrième trimestre 1970.

TABLE 9. Mortgage Companies
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	29,899	38,234	25,732	31,998	21,684	19,715	15,067	30,844
ii	Demand deposits in other institutions	1,792	3,243	4,591	5,744	5,564	11,313	22,841	30,236
2	Foreign currency	217	397	201	100	102	1,603	100	
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills		5,882		8,488	2,712	2,466	9	99
ii	Government of Canada	101,703	120,331	124,433	124,866	112,774	115,569	115,318	121,978
iii	Provincial governments	54,904	51,623	49,516	48,675	57,188	53,641	47,921	46,933
iv	Municipal governments	9,652	9,843	10,773	10,349	9,384	8,406	8,701	8,381
v	Sales finance companies notes	4,398	2,000	6,407	3,799	8,049	8,159	19,071	10,570
vi	Commercial paper	11,617	20,895	7,767	6,619	14,436	2,916	9,064	1,624
vii	Bank term deposits	10,964	8,710	16,364	17,356	26,618	28,612	29,053	30,469
viii	Term deposits in other institutions	5,517	5,197	5,579	4,734	3,155	5,097	5,000	4,955
ix	Corporation bonds	26,700	29,610	29,194	27,568	32,403	30,139	30,670	31,114
x	Collateral loans	27,320	21,811	21,811	21,375	23,897	22,982	28,970	24,940
b	Mortgages and sales agreements:								
i	NHA loans	132,209	131,266	133,782	130,216	129,283	132,245	147,112	152,128
ii	Conventional mortgage loans	1,825,089	1,849,948	1,898,614	1,943,077	1,954,876	1,984,809	2,037,740	2,083,226
c	Canadian preferred and common shares	60,954	67,340	67,741	68,128	67,428	70,513	71,925	71,295
d	Foreign securities	4,073	4,709	4,550	4,928	5,573	5,405	5,475	5,265
e	Subsidiary and affiliated companies:								
i	Shares	197,239	194,625	191,653	207,668	205,454	211,833	211,642	214,225
ii	Advances, promissory notes, etc.								
4	Interest dividends and rent receivable	20,048	21,778	21,891	24,046	22,333	23,068	24,044	25,328
5	Real estate and equipment	60,488	60,355	61,919	61,645	61,478	60,855	60,392	60,699
6	Other assets	17,207	19,594	20,335	21,041	22,375	27,232	27,461	23,785
7	Total assets	2,601,990	2,667,391	2,702,853	2,772,420	2,786,766	2,826,578	2,917,576	2,978,094
	Liabilities								
11	Demand and savings deposits:								
a	Chequing	169,519	175,045	170,701	152,084	144,188	143,490	151,485	156,709
b	Non-chequing	220,073	229,680	234,095	245,848	256,968	272,615	275,369	293,452
12	Term deposits, original term of:								
a	Less than one year	29,937	36,662	36,466	43,415	34,067	37,003	42,538	41,365
b	One to six years	853,567	892,186	928,760	959,024	984,770	1,011,128	1,049,437	1,091,930
c	Over six years	632,295	646,414	647,106	649,024	648,154	645,446	646,067	645,498
13	Bank loans:								
a	Canadian chartered banks:								
i	Canadian currency	47,786	39,445	49,448	50,095	43,066	39,900	58,000	37,596
ii	Foreign currency	10,817	8,654	9,724	14,037	11,920	8,680	7,584	4,314
b	Other bank loans	947	500	438	148	350	1,079	3,153	3,068
14	Short term loans and notes payable	83,418	87,008	68,904	78,686	79,761	86,531	80,709	82,361
15	Parent and affiliated companies	182,236	177,385	180,231	179,010	178,612	179,116	183,490	179,520
16	Deferred income ¹								
17	Accumulated deferred income taxes ¹								
18	Other liabilities	71,007	63,896	64,856	65,007	75,243	67,553	76,019	86,666
19	Minority interest in subsidiaries ¹								
	Shareholders' equity								
21	Paid-in capital:								
a	Preferred shares	123,180	128,967	129,750	132,508	130,845	131,756	134,658	136,589
b	Common shares								
22	Investment reserves	31,887	33,844	35,959	37,131	35,201	40,591	41,762	42,737
23	Reserve fund	95,816	95,915	95,874	112,181	115,145	114,059	118,393	122,506
24	Retained earnings	49,505	51,790	50,541	54,222	48,476	47,631	48,912	53,783
25	Total liabilities and shareholders' equity	2,601,990	2,667,391	2,702,853	2,772,420	2,786,766	2,826,578	2,917,576	2,978,094

¹ Some data not available prior to first quarter 1969.

TABLEAU 9. Sociétés de prêts hypothécaires
 États financiers trimestriels—Estimations de l'actif, du passif et de la part des actionnaires

1969				1970					N°
1	2	3	4	1	2	3	4		
milliers de dollars									
								Actif	
24,311	29,795	35,209	26,147	33,632				Encaisse et dépôts à demande:	1
62	1,222	3,214	3,098	2,325				En dollars canadiens:	a
								Encaisse et dépôts à demande bancaire	i
								Dépôts à demande dans d'autres institutions	ii
3,301	12,059	8,922	4,887	2,548				Devises étrangères	2
								Placements:	3
								Placements en valeurs canadiennes:	a
—	5,000	5	12,110	10,003				Bons du Trésor du gouvernement du Canada	i
116,646	120,050	121,332	123,377	125,934				Obligations du gouvernement du Canada	ii
47,770	46,901	45,621	52,190	62,733				Obligations des provinces	iii
8,095	7,874	6,997	7,689	7,841				Obligations des municipalités	iv
13,040	7,461	4,149	5,680	13,640				Billets à court terme des sociétés de finance-	v
								ment des ventes.	
11,139	3,584	3,871	1,314	20,640				Titres commerciaux	vi
34,699	16,472	3,866	7,675	12,323				Dépôts à terme dans les banques	vii
5,074	6,728	5,081	4,907	4,890				Dépôts à terme dans d'autres institutions	viii
29,690	32,290	32,203	33,104	35,131				Obligations des sociétés	ix
28,047	28,018	27,281	28,247	29,557				Prêts sur nantissement	x
								Hypothèques et conventions de vente:	b
168,772	172,630	184,383	209,694	229,302				Prêts de la loi nationale sur l'habitation	i
087,336	2,159,236	2,247,987	2,298,249	2,332,319				Prêts hypothécaires ordinaires	ii
104,147	75,844	75,049	73,388	71,433				Actions privilégiées et ordinaires des sociétés	c
								canadiennes.	
5,890	5,886	7,233	7,554	6,163				Valeurs étrangères	d
86,380	149,338	152,448	153,672	154,834				Les filiales et les sociétés affiliées:	e
137,643	141,125	131,983	131,028	134,847				Actions	i
								Avances, billets à ordre, etc.	ii
24,121	25,459	27,242	27,383	31,490				Intérêts, dividendes et loyers à recevoir	4
51,256	63,989	62,746	51,520	52,278				Biens immobiliers et outillage	5
31,513	31,966	32,095	28,923	32,664				Autre actif	6
018,932	3,142,927	3,221,917	3,291,836	3,406,527				Total de l'actif	7
								Passif	
								Dépôts à demande ou dépôts dans des comptes	11
								d'épargne:	
154,547	163,967	153,977	161,789	159,210				Retrait par chèque	a
293,383	268,550	265,826	278,782	285,653				Retrait en argent seulement	b
								Dépôts à terme, terme initial:	12
48,638	44,298	44,386	46,042	33,079				De moins d'un an	a
110,498	1,197,529	1,230,038	1,295,059	1,364,344				D'un à six ans	b
626,168	621,466	616,494	615,363	610,635				De plus de six ans	c
								Emprunts bancaires:	13
								Des banques à charte canadienne:	a
28,440	32,595	44,404	50,805	65,381				En monnaie canadienne	i
3,225	13,964	13,435	11,830	4,844				En devises étrangères	ii
3,090	4,209	3,680	9,759	9,764				Emprunts des autres banques	b
90,131	99,082	115,187	110,770	149,223				Emprunts et billets à court terme	14
189,644	176,724	198,487	181,142	181,124				La société mère et les sociétés affiliées	15
4,669	5,289	5,543	5,350	6,180				Revenu différé ¹	16
12,461	12,570	12,676	11,882	11,714				Impôt sur le revenu différé cumulé ¹	17
103,810	76,859	96,601	86,063	96,442				Autre passif	18
1	2	19	18	3				Intérêts minoritaires dans les filiales ¹	19
								Part des actionnaires	
								Capital versé:	21
136,113	59,017	56,573	57,768	58,900				Actions privilégiées	a
	156,268	154,457	158,346	158,823				Actions ordinaires	b
42,303	41,570	41,565	42,457	42,693				Réserves pour placements	22
121,556	116,449	116,378	117,320	117,326				Fonds de réserve	23
50,255	52,519	52,191	51,291	51,189				Bénéfices retenus	24
018,932	3,142,927	3,221,917	3,291,836	3,406,527				Total du passif et la part des actionnaires	25

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 10. Mortgage Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest earned	41,208	42,334	43,551	45,506	43,479	47,065	46,753	51,32
32	Cash dividends received from:								
a	Companies in Canada.....	762	1,124	1,050	4,072	1,759	1,868	1,413	4,77
b	Companies outside Canada								
33	Commissions earned from sale of real estate	223	256	380	248	251	381	341	388
34	Fees and commissions earned on estates, trusts and agencies.....								
35	Profit (less losses) on sale or maturity of assets	5,956	6,289	6,170	6,371	6,291	6,102	6,325	8,45
36	Other revenue including rents								
37	Total revenue	48,149	50,003	51,151	56,197	51,780	55,416	54,832	64,93
	Expenses								
41	Salaries and employee benefits ¹								
42	Salesmen's commissions ¹								
43	Interest expense	28,096	28,648	30,001	31,081	29,614	32,775	31,765	36,76
44	Depreciation	785	575	621	320	585	649	588	58
45	Amortization	118	136	133	118	126	127	135	15
46	Transfer to investment and other reserves ¹								92
47	Provision for income taxes:								
a	Current	3,292	3,290	3,081	3,386	3,151	3,922	3,661	5,37
b	Deferred								
48	Other expenses	10,592	11,435	10,800	11,050	11,682	11,411	12,815	12,35
49	Total expenses	42,883	44,084	44,636	45,955	45,158	48,884	48,964	56,16
51	Net profit	5,266	5,919	6,515	10,242	6,622	6,532	5,868	8,77

¹ Some data not available prior to first quarter 1969.

TABLE 11. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings	52,003	49,505	51,790	50,541	54,222	48,476	47,631	48,91
	Add:								
50	Net profit	5,266	5,919	6,515	10,242	6,622	6,532	5,868	8,77
51	Profit on sales or maturity of assets	- 106	367	203	121	96	328	351	- 1,08
	Deduct:								
65	Dividends declared	5,441	1,715	3,548	3,907	10,925	2,260	4,371	4,07
66	Transfers to reserves	142	1,770	1,962	2,058	- 1,149	5,558	1,196	41
67	Transfers to reserve fund	759	-	-	938	719	- 1,500	-	69
64	Other adjustments including unaccounted items	1,316	516	2,457	- 221	1,969	1,387	- 629	- 2,36
68	Closing retained earnings	49,505	51,790	50,541	54,222	48,476	47,631	48,912	53,78

TABLE 12. Mortgage Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund	126,094	127,703	129,759	131,833	149,312	150,346	154,650	160,15
	Add:								
2	Transfers from retained earnings	901	1,770	1,962	2,996	- 430	4,058	1,196	1,11
3	Transfers from premium on shares	-	-	-	15,320	2,246	103	4,944	3,32
4	Profit on sale or maturity of assets	201	73	42	288	29	41	- 4	20
	Deduct:								
5	Actual investment losses	87	19	- 33	8	192	10	- 7	1
6	Other adjustments including unaccounted items	- 594	- 232	- 37	1,117	619	- 112	638	- 45
7	Closing investment reserves and reserve fund	127,703	129,759	131,833	149,312	150,346	154,650	160,155	165,24

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 12. Sociétés de prêts hypothécaires
Etats financiers trimestriels – Estimations des réserves pour placements et du fonds de réserve

1969				1970					N°
1	2	3	4	1	2	3	4		
milliers de dollars									
165,243	163,859	158,019	157,943	159,777				Réserves pour placements et du fonds de réserve au début	1
								Ajouter:	
- 210	675	- 60	787	- 102				Transferts des bénéfices retenus	2
7	3,277	-	4	-				Transferts des primes sur actions	3
78	- 30	12	- 72	- 29				Gains sur vente ou maturité d'actif	4
								Déduire:	
1,128	40	39	- 171	- 166				Pertes réelles sur placements	5
131	9,722	- 11	- 944	- 207				Autres rajustements y compris les postes inexpliqués	6
163,859	158,019	157,943	159,777	160,019				Réserves pour placements et du fonds de réserve à la fin	7

TABLE 13. Mortgage Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Profit (before taxes)	7,258	9,183	6,837	13,613	9,537	10,335	9,523	14,216
2	Depreciation	784	574	620	319	584	649	588	589
3	Amortization	119	137	134	119	123	127	135	155
4	Deferred income tax ²								
	External:								
5	Paid-in capital	- 92	5,887	683	18,078	583	711	8,887	6,315
	Demand deposits:								
6	Chequing	4,670	5,526	- 4,344	383	- 7,896	- 698	7,995	5,721
7	Non-chequing	784	9,607	4,415	- 7,247	11,120	15,647	2,754	18,580
	Term deposits:								
8	Less than one year	3,035	6,725	- 196	- 6,949	- 9,348	2,936	6,516	- 1,173
9	One to six years	19,155	38,619	36,574	30,264	25,746	26,358	38,309	42,493
10	Over six years	7,666	14,119	692	1,918	- 870	- 2,708	3,233	2,022
	Canadian chartered bank loans:								
11	Canadian currency	- 7,733	- 8,341	10,003	647	- 7,029	- 3,166	18,455	- 20,042
12	Foreign currency	- 1,047	- 2,163	1,070	4,313	- 2,117	- 3,240	- 1,096	- 3,270
13	Other bank loans ²	- 376	- 447	- 62	- 290	202	729	2,074	- 85
14	Short term loans and notes payable	- 11,630	3,590	- 18,104	9,782	972	6,770	- 5,807	1,652
15	Parent and affiliated companies	5,857	- 4,851	2,846	- 1,221	- 398	504	4,374	- 3,970
16	Interest, dividends and other liabilities	12,443	- 7,111	960	- 1,280	10,236	- 7,690	8,669	9,733
17	Total of items 1 to 16	40,893	71,054	42,128	76,347	31,445	47,264	104,609	72,936
	Applications ¹								
18	Dividends	5,510	1,744	3,577	3,936	10,959	2,289	4,402	4,078
19	Provisions for taxes	3,287	3,285	3,076	3,383	3,129	3,918	3,657	5,370
20	Cash and bank demand deposits	- 1,150	8,335	- 12,502	6,266	- 10,314	- 1,969	- 4,647	15,777
21	Other demand deposits	865	1,451	1,348	1,153	- 180	5,749	11,528	7,395
22	Foreign deposits	104	180	- 196	- 101	2	1,501	- 1,503	62
23	Canada treasury bills	- 6,502	5,882	- 5,882	8,488	- 5,776	- 246	- 2,457	90
24	Government of Canada	- 16,344	18,628	4,102	433	- 12,092	2,795	- 251	6,660
25	Provincial governments	11,002	- 3,787	- 2,513	- 1,527	8,630	- 3,246	- 6,591	- 1,306
26	Municipal governments	- 319	191	930	- 424	- 965	- 978	321	- 320
27	Sales finance companies notes	3,255	- 2,398	4,407	- 2,608	4,250	110	10,912	- 8,501
28	Commercial paper	11,617	9,278	- 13,128	- 1,148	7,817	- 11,520	6,148	- 7,602
29	Bank term deposits	5,513	- 2,254	7,654	992	9,262	1,994	441	1,416
30	Term deposits with other institutions	566	- 320	382	- 845	- 1,579	1,942	- 97	- 22
31	Corporation bonds	2,695	2,910	- 416	- 1,626	4,835	- 2,264	531	597
32	Collateral loans	5,755	- 5,509	-	- 436	2,522	- 915	6,213	- 4,024
	Mortgages:								
33	National Housing Act	4,081	- 943	2,516	- 3,566	- 933	2,962	14,867	5,016
34	Conventional	4,481	24,859	48,666	44,463	11,799	29,683	57,022	46,779
35	Canadian preferred and common shares	3,261	6,386	401	387	- 700	2,790	1,641	- 792
36	Foreign securities	- 179	636	- 159	378	645	168	70	- 210
37	Subsidiary and affiliated companies	1,854	- 2,614	- 2,972	16,015	- 114	6,674	- 191	3,558
38	Interest and rents receivable	- 1,758	1,730	113	2,155	- 1,713	735	1,577	1,284
39	Real estate and equipment	2,355	441	2,184	45	417	26	207	1,116
40	Other including unaccounted items	944	2,943	540	534	1,544	5,402	809	- 3,485
41	Total of items 18 to 40	40,893	71,054	42,128	76,347	31,445	47,264	104,609	72,936

¹ Refer to text page 49.² Some data not available prior to first quarter 1970.

TABLEAU 13. Sociétés de prêts hypothécaires
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Provenance ¹
								Interne:
8,965	12,073	9,339	14,955	9,424				Bénéfice (avant impôt) 1
569	601	584	570	548				Dépréciation 2
127	120	104	108	133				Amortissement 3
			-	146				Impôt sur le revenu différé ² 4
								Externe:
1,284	84,872	- 3,755	6,275	1,609				Capital versé 5
								Dépôts à demande:
2,162	9,420	- 9,990	7,812	- 2,579				Retraits par chèque 6
548	- 24,738	- 1,870	12,956	6,871				Retraits en argent seulement 7
								Dépôts à terme:
7,459	- 4,340	88	1,842	- 12,963				Moins d'un an 8
18,568	87,227	32,509	75,021	69,285				Un à six ans 9
10,735	- 5,422	- 6,434	- 1,250	- 4,728				Plus de six ans 10
								Emprunts des banques à charte:
8,489	4,110	11,257	7,046	14,576				En monnaie canadienne 11
1,089	10,739	- 529	- 1,605	- 6,986				En devises étrangères 12
22	1,119	- 529	6,079	5				Emprunts des autres banques ² 13
11,994	9,570	18,765	- 2,027	38,453				Emprunts et billets à court terme 14
10,120	- 12,920	21,528	- 17,345	- 18				Les sociétés mères et les sociétés affiliées 15
29,927	- 27,315	20,501	- 9,938	11,194				Intérêt, dividendes et autres passif 16
67,108	145,116	91,568	100,499	124,678				Total des postes 1 à 16 17
								Emploi ¹
3,294	5,308	5,444	5,459	5,112				Dividendes 18
4,343	5,233	4,246	4,959	4,117				Provision pour impôts 19
6,063	5,648	8,637	- 11,603	7,485				Encaisse et dépôts à demande bancaires 20
30,174	1,167	1,982	- 116	- 733				Autres dépôts à demande 21
3,139	8,758	- 3,137	- 4,035	- 2,339				Dépôts à l'étranger 22
99	5,000	- 4,995	12,105	- 2,107				Bons du Trésor du gouvernement du Canada 23
5,332	3,049	1,242	2,045	2,557				Obligations du gouvernement du Canada 24
837	- 915	- 1,404	6,569	10,543				Obligations des provinces 25
286	- 218	- 880	692	152				Obligations des municipalités 26
2,470	- 5,579	- 3,312	1,531	7,960				Billets à court terme des sociétés de financement des ventes 27
9,677	- 7,577	287	- 2,557	19,326				Titres commerciaux 28
4,680	- 18,227	- 12,606	3,809	4,648				Dépôts à terme bancaires 29
119	1,704	- 1,547	- 174	- 17				Dépôts à terme dans d'autres institutions 30
1,424	2,713	- 19	901	- 38				Obligations des sociétés 31
3,107	- 35	- 736	966	1,310				Prêts sur nantissement 32
								Hypothèques:
16,644	3,848	11,148	25,311	19,608				Loi nationale sur l'habitation 33
8,267	71,911	89,292	55,061	36,135				Ordinaires 34
32,074	- 798	- 1,176	- 18	- 1,955				Actions privilégiées et ordinaires canadiennes 35
907	- 4	1,347	321	- 817				Valeurs étrangères 36
10,420	48,177	- 6,011	900	4,407				Les filiales et les sociétés affiliées 37
1,207	3,497	1,757	141	4,107				Intérêt et loyers à recevoir 38
1,124	13,330	1,665	- 1,265	1,306				Biens immobiliers et outillage 39
10,591	- 874	344	- 503	3,951				Autres y compris les postes inexpliqués 40
67,108	145,116	91,568	100,499	124,678				Total des postes 18 à 40 41

¹ Prière de se référer au texte, page 49.

² Disponible seulement à partir du premier trimestre 1970.

TABLE 14. Local Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits:								
a	On hand	42,696	45,832	46,236	48,878	44,869	49,842	47,832	56,620
b	In banks	28,803	26,172	28,223	29,612	28,555	27,917	27,181	32,575
c	In centrals	272,209	285,475	303,866	269,232	274,967	281,242	283,869	295,465
d	Other	14,855	10,552	10,941	10,717	12,500	14,992	13,174	12,533
2	Investments:								
a	Term deposits	104,902	102,246	101,762	99,334	101,716	110,271	106,319	109,354
b	Government of Canada	44,140	44,389	46,517	48,019	40,473	38,846	39,830	41,669
c	Provincial governments	70,051	71,280	75,401	78,242	85,415	84,142	85,356	78,600
d	Municipal governments	259,669	262,205	273,597	280,735	288,545	293,740	292,625	289,701
e	Shares in centrals	48,121	47,802	48,053	47,951	49,414	49,887	49,647	48,735
f	Religious institutions	22,098	26,229	26,890	27,744	28,844	31,354	29,128	33,074
g	Hospitals	12,840	15,373	15,718	15,959	16,865	17,033	17,107	16,621
h	Other	49,687	56,589	58,638	59,916	62,976	64,275	64,144	61,091
3	Loans:								
a	Cash loans:								
i	Personal	967,213	1,037,606	1,079,666	1,094,322	1,116,195	1,177,518	1,207,627	1,247,361
ii	Farm	73,472	78,197	80,574	82,212	77,625	81,895	87,746	93,829
iii	Co-operatives and other enterprises	25,609	28,000	28,283	28,487	27,233	27,332	28,604	30,558
iv	Other	58,456	64,817	59,469	55,899	62,208	61,096	59,179	56,629
b	Mortgage loans:								
i	Dwellings	769,047	798,883	831,331	861,893	896,824	920,982	950,601	956,942
ii	Farm	59,726	60,640	63,438	68,401	79,544	84,940	87,999	88,567
iii	Co-operatives and other enterprises	21,447	25,473	22,754	25,939	30,069	32,269	32,362	32,200
iv	Other	15,176	16,003	17,445	18,945	22,067	26,919	26,917	27,002
4	Fixed assets: ¹								
a	Land and buildings	79,758	81,733	81,859	85,112	86,984	88,863	91,121	90,292
b	Equipment and furniture	16,853	18,692	21,510	21,734	22,616	23,415	28,714	29,303
5	Other assets ²	18,340	19,739	20,129	22,283	23,355	24,079	27,579	28,938
6	Total assets	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859	3,612,849	3,684,661	3,757,659
	Liabilities								
11	Accounts payable:								
a	Interest	1,269	1,559	1,986	1,596	2,075	2,435	2,741	1,703
b	Dividends	18	24	977	17	26	5	1,154	107
c	Other	3,971	4,942	5,452	5,275	5,386	5,516	6,078	6,374
12	Loans payable:								
a	Centrals	60,804	88,172	86,429	92,770	89,359	108,032	115,409	116,158
b	Banks	7,091	9,506	10,599	9,771	8,261	13,959	13,841	10,714
c	Other	5,503	4,309	4,275	3,733	5,036	5,313	6,846	6,615
13	Deposits:								
a	Ordinary	1,469,865	1,536,241	1,602,855	1,592,428	1,647,463	1,720,829	1,746,559	1,768,535
b	Term	164,708	177,802	187,728	194,086	212,243	229,626	240,504	262,267
14	Other liabilities	3,330	3,621	2,576	1,561	4,223	2,629	1,470	1,711
	Members' equities								
20	Share capital	1,174,175	1,201,034	1,228,027	1,252,141	1,303,113	1,308,936	1,310,733	1,326,334
21	Reserves	133,923	137,825	139,403	142,150	151,583	153,661	156,759	160,717
22	Undivided earnings	51,011	58,892	71,993	86,038	51,091	61,908	82,567	96,424
23	Total liabilities and members' equities	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859	3,612,849	3,684,661	3,757,659

¹ Fixed assets are shown after deduction of accumulated depreciation.

² Other assets includes stabilization fund deposits.

TABLEAU 14. Caisses locales d'épargne et de crédit
États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des sociétaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
46,456	52,395	53,548	56,248	62,013				Actif
29,589	27,843	27,176	35,848	32,854				En caisse et dépôts à demande: 1
318,906	342,022	345,648	328,706	384,612				En caisse a
15,565	16,850	29,476	28,018	18,266				Dans les banques b
								Dans les caisses centrales c
								Autres d
112,112	91,251	94,400	102,391	107,298				Placements: 2
39,027	40,435	42,915	42,191	45,856				Dépôts à terme a
97,567	96,926	99,465	101,417	105,811				Obligations du gouvernement du Canada b
285,153	288,422	298,848	305,626	323,786				Obligations des provinces c
49,640	49,953	49,996	51,046	48,290				Obligations des municipalités d
27,311	27,747	29,195	28,937	32,082				Parts sociales dans les caisses centrales e
14,955	15,986	16,163	18,053	17,498				Institutions religieuses f
57,646	73,184	62,565	62,475	66,988				Hôpitaux g
								Autres h
								Prêts: 3
223,512	1,292,322	1,344,012	1,400,548	1,351,590				Prêts sur reconnaissance de dette: a
81,286	85,185	85,963	90,440	90,864				Personnels i
28,706	26,787	26,664	28,589	27,914				Agricoles ii
54,183	59,310	53,024	54,722	55,420				Coopératives et autres entreprises iii
								Autres iv
965,150	994,841	1,036,491	1,044,706	1,060,474				Prêts hypothécaires: b
83,643	82,431	83,542	86,395	83,461				Habitations i
33,483	33,237	33,718	44,028	46,230				Termes ii
24,797	27,147	26,289	26,398	26,632				Coopératives et autres entreprises iii
								Autres iv
92,148	94,157	102,200	101,649	104,137				Immobilisations ¹ : 4
28,417	29,048	24,521	27,766	26,215				Terrains et bâtiments a
28,044	28,321	36,887	36,767	36,471				Matériel et mobilier b
								Autre actif ² 5
737,296	3,875,800	4,002,706	4,102,964	4,154,762				Total de l'actif 6
								Passif
2,076	1,938	2,872	3,591	4,062				Comptes à payer: 11
1,361	153	802	1,105	877				Intérêt a
2,982	4,699	4,774	6,367	7,479				Dividendes b
								Autres c
104,963	117,730	106,417	110,435	91,517				Emprunts à payer: 12
9,807	13,595	13,131	16,994	7,986				Centrales a
6,582	9,233	14,002	10,304	7,686				Banques b
								Autres c
776,376	1,850,441	1,977,413	1,950,980	2,100,875				Dépôts: 13
285,128	308,182	353,547	412,978	367,909				Dépôts à vue a
7,146	7,388	6,151	6,297	7,421				Dépôts à terme b
								Autre passif 14
								Avoir des sociétaires
315,851	1,326,239	1,258,850	1,298,799	1,309,498				Capital social 20
166,174	173,584	181,601	188,792	193,244				Réserves 21
58,850	62,618	83,146	96,322	56,208				Bénéfices non répartis 22
737,296	3,875,800	4,002,706	4,102,964	4,154,762				Total du passif et de l'avoir des sociétaires... 23

¹ Déduction faite de l'amortissement accumulé.

² Y compris les dépôts du fonds de stabilisation.

TABLE 15. Central Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits:								
a	On hand	7,347	9,763	8,671	11,186	8,308	16,740	12,541	21,713
b	In banks	69,138	44,540	76,295	43,945	54,302	38,595	69,482	59,231
c	In centrals	9,852	9,630	15,962	9,561	11,388	12,385	14,918	17,195
d	Other	2,463	2,855	3,387	3,214	3,806	2,968	3,531	3,926
2	Investments:								
a	Term deposits	49,718	36,938	43,966	12,905	15,980	12,095	11,705	14,088
b	Government of Canada	24,362	23,750	24,103	26,660	24,661	25,653	25,777	26,315
c	Provincial governments	59,095	61,081	61,714	62,748	64,280	64,046	66,060	63,587
d	Municipal governments	55,451	58,169	55,645	59,197	57,829	59,327	60,790	61,007
e	Shares in other centrals	370	669	669	718	719	597	591	764
f	Religious institutions	13,472	14,269	13,872	14,771	11,794	12,044	12,879	12,252
g	Hospitals	7,454	7,910	7,703	8,341	5,034	5,061	5,383	5,454
h	Other	16,747	16,683	15,940	17,005	23,350	24,968	23,433	22,846
3	Loans:								
a	Cash loans:								
i	Credit unions	66,044	94,458	93,713	100,922	96,917	115,089	122,092	119,772
ii	Co-operatives and other enterprises	11,081	11,899	14,227	13,325	14,190	16,022	16,410	16,141
iii	Other	25,116	25,470	24,644	29,643	31,618	28,575	27,197	28,842
b	Mortgage loans:								
i	Credit unions	24,179	25,959	27,750	26,035	29,308	33,373	30,785	26,247
ii	Co-operatives and other enterprises								
iii	Personal	6,143	6,320	6,859	6,946	7,543	7,607	7,188	6,190
iv	Other	4,599	4,607	5,508	4,729	4,737	4,217	4,486	4,574
4	Fixed assets: ¹								
a	Land and buildings	3,718	3,944	4,388	4,604	4,563	4,786	5,797	5,807
b	Equipment and furniture	905	935	839	861	1,077	1,033	994	985
5	Other assets	2,245	2,100	2,469	1,932	2,205	2,155	2,315	3,092
6	Total assets	459,499	461,949	508,324	459,148	473,609	487,336	524,354	520,028
	Liabilities								
11	Accounts payable:								
a	Interest	1,404	2,261	3,211	2,700	1,450	2,349	3,461	3,735
b	Dividends	495	607	886	246	540	843	902	296
c	Other	2,898	2,280	578	629	517	354	731	251
12	Loans payable:								
a	Banks	9,797	20,335	26,870	21,829	20,149	33,913	34,792	19,244
b	Other	21,049	23,891	22,214	18,954	22,949	23,647	31,077	21,462
13	Deposits:								
a	Ordinary:								
i	Local credit unions	247,280	235,551	268,826	229,449	242,644	237,156	264,400	277,353
ii	Other	12,346	12,927	19,745	17,254	14,548	15,408	16,873	17,633
b	Term:								
i	Local credit unions	95,266	94,561	96,067	96,444	96,679	99,313	96,945	103,970
ii	Other	6,069	6,195	5,641	5,878	6,939	6,637	6,680	6,185
14	Other liabilities	718	646	733	697	803	714	693	2,755
	Members' equities								
20	Share capital:								
a	Local credit unions	45,307	45,350	45,714	46,578	47,470	47,516	47,845	47,587
b	Other	2,651	2,555	2,577	2,616	2,882	2,981	2,990	2,539
21	Reserves	11,444	11,652	11,750	12,628	12,860	13,202	13,462	14,307
22	Univided earnings	2,775	3,138	3,512	3,246	3,179	3,303	3,503	2,711
23	Total liabilities and members' equities	459,499	461,949	508,324	459,148	473,609	487,336	524,354	520,028

¹ Fixed assets are shown after deduction of accumulated depreciation.

TABLEAU 15. Caisses centrales d'épargne et de crédit
États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des caisses membres

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
21,825	19,578	18,829	17,467	16,388				Actif
58,146	69,700	70,552	65,302	90,779				Encaisse et dépôt à demande: 1
17,364	13,006	13,008	13,952	21,844				En caisse a
4,530	8,161	7,895	6,292	9,711				Dans les banques b
								Dans les caisses centrales c
								Autres d
14,638	21,372	22,019	15,693	35,082				Placements: 2
26,330	28,427	28,463	31,440	34,715				Dépôts à terme a
62,969	74,095	73,211	79,781	78,297				Obligations du gouvernement du Canada b
61,270	58,206	57,727	66,468	67,795				Obligations des provinces c
739	755	1,089	731	738				Obligations des municipalités d
12,278	9,467	9,478	11,070	9,307				Parts sociales dans les caisses centrales e
5,424	6,586	6,576	7,676	5,395				Institutions religieuses f
23,725	24,490	27,700	26,820	36,631				Hôpitaux g
								Autres h
106,023	130,045	116,412	120,088	103,396				Prêts: 3
15,404	17,074	17,646	12,661	13,151				Prêts sur reconnaissance de dette: a
28,199	31,280	31,331	34,707	34,678				Caisses d'épargne et de crédit i
								Coopératives et autres entreprises ii
640	446	346	449	507				Autres iii
30,318	29,697	28,770	27,940	31,445				Prêts hypothécaires: b
6,156	6,207	6,611	5,816	6,071				Caisses d'épargne et de crédit i
4,419	5,230	4,871	6,559	5,981				Coopératives et autres entreprises ii
								Personnels iii
								Autres iv
5,806	6,314	7,038	7,183	7,588				Immobilisations ¹ : 4
989	1,039	1,191	1,071	1,119				Terrains et bâtiments a
3,193	3,634	3,866	3,151	3,066				Matériel et mobilier b
510,385	564,809	554,629	562,317	613,684				Autre actif 5
								Total de l'actif 6
								Passif
1,809	2,588	3,720	2,518	2,302				Comptes à payer: 11
497	551	776	316	221				Intérêt a
361	739	672	846	1,093				Dividendes b
								Autres c
14,628	34,836	28,737	25,784	12,249				Emprunts à payer: 12
15,549	25,054	14,760	21,458	16,308				Banques a
								Autres b
277,038	297,582	294,841	298,455	355,690				Dépôts: 13
15,696	23,306	23,185	25,981	26,638				Dépôts à vue: a
								Caisses d'épargne et de crédit i
								Autres ii
107,487	93,303	98,285	101,054	106,601				Dépôts à terme: b
7,916	13,146	13,654	12,514	18,136				Caisses d'épargne et de crédit i
1,534	2,044	1,856	1,035	1,923				Autres ii
								Autre passif 14
								Avoir des caisses membres
49,966	52,710	52,945	52,130	50,012				Capital social: 20
673	136	133	64	337				Caisses d'épargne et de crédit a
14,505	15,185	16,711	16,355	15,929				Autres b
2,726	3,629	4,354	3,807	6,245				Réserves 21
510,385	564,809	554,629	562,317	613,684				Bénéfices non répartis 22
								Total du passif et de l'avoir des caisses membres 23

¹ Déduction faite de l'amortissement accumulé.

TABLE 16. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Assets, Liabilities, and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and on deposit:								
a	In Canadian dollars:								
i	Cash and bank deposit	73,046	45,457	35,409	65,804	45,975	40,010	57,874	36,668
ii	In other institutions	3,522	1,671	2,982	572	940	355	680	499
b	In foreign currency	35,830	34,377	37,120	40,669	49,643	48,900	51,334	58,251
2	Accounts and notes receivable:								
a	Retail sales financing:								
i	Industrial and commercial business								
ii	Consumer business								
b	Wholesale financing								
c	Business financing:								
i	Commercial loans								
ii	Capital loans including dealer loans								
iii	Mortgage loans on commercial and industrial properties.								
d	Consumer financing:								
i	Loans subject to Small Loans Act	3,757,148	3,851,991	3,791,777	3,949,878	4,002,327	4,226,996	4,159,795	4,422,483
ii	Other personal loans								
iii	Residential mortgage loans								
e	Amounts due under leasing and rental contracts								
f	Property, equipment and vehicles held for sale, including repossessions.								
g	Foreign receivables								
h	Other receivables								
i	Allowance for doubtful receivables								
3	Other current assets	8,593	9,346	9,523	7,470	7,313	12,538	13,264	7,771
4	Investments and advances:								
a	Investments in Canadian securities:								
i	Short term notes of finance and other companies.	33,127	10,185	14,116	25,891	9,448	35,249	54,044	14,393
ii	Canada treasury bills	1,055	6,527	1,087	5,066	5,065	—	—	—
iii	Other Government of Canada debt	20,129	22,228	17,496	21,454	19,399	24,400	18,157	28,281
iv	Provincial and municipal direct and guaranteed.	35,460	52,306	44,130	49,669	42,151	40,101	37,595	47,227
v	Corporation bonds and debentures								
b	Investments in preferred and common shares	8,458	8,976	8,366	8,377	8,184	8,234	8,166	7,868
c	Investments in foreign securities	3,169	3,346	11,300	68	129	3,844	3,283	280
d	Investments in subsidiary and affiliated companies:								
i	Shares	387,446	359,149	293,955	273,801	261,057	261,396	258,942	247,593
ii	Advances, promissory notes, etc.								
5	Land, buildings and equipment	36,383	36,403	36,360	21,014	21,860	22,171	22,169	22,721
6	Unamortized debt discount	33,944	33,655	32,183	31,418	32,454	31,597	34,384	32,361
7	Other assets								
8	Total assets	4,437,310	4,475,617	4,335,804	4,501,151	4,505,945	4,755,791	4,719,687	4,926,896
	Liabilities								
11	Owing parent and affiliated companies	746,179	757,162	682,514	698,783	691,601	695,279	686,834	714,934
12	Short term bank loans:								
a	Bank loans and overdrafts (Canadian dollars) ..	244,815	259,219	238,675	319,797	302,131	261,735	188,992	293,032
b	Other bank loans	46,171	46,181	46,261	39,193	25,838	18,743	17,816	18,638
13	Short term loans and notes payable:								
a	Demand and short term notes (Canadian dollars)	1,005,875	965,158	901,692	865,029	1,041,936	1,211,358	1,204,035	1,209,241
b	Demand and short term notes (foreign currency)	95,125	81,565	92,253	117,107	91,778	88,475	72,109	101,663
c	Other short term loans	1,669	1,473	1,383	1,094	834	902	268	422
14	Accounts payable:								
a	Income and other taxes payable	21,147	19,724	24,078	24,583	22,948	20,175	24,664	18,377
b	Other payables	166,983	163,788	136,565	158,033	106,287	167,326	169,649	168,063
15	Other current liabilities:								
a	Dealers' credit balances	46,411	48,971	49,903	48,490	44,961	47,465	48,178	46,440
b	Other current liabilities	7,090	9,623	6,775	6,537	12,969	17,669	22,602	11,672
16	Long term debt:								
a	Debentures, bonds and notes (Canadian dollars)	915,460	953,008	959,716	1,001,099	942,585	957,533	986,042	1,060,774
b	Debentures, bonds and notes (foreign currency)	381,283	372,479	373,121	380,701	375,863	388,316	398,214	354,991
c	Mortgages and other long term debt	3,122	2,847	2,471	2,385	2,408	2,446	2,590	2,768
17	Other liabilities:								
a	Unearned income and other deferred credits	279,385	301,234	319,462	332,327	335,761	367,557	380,438	399,010
b	Accumulated deferred income taxes								
c	Pensions, trusts or earmarked funds	1,790	1,555	1,246	1,007	1,218	1,275	744	774
d	Interest of minority shareholders	191	1,057	337	255	244	149	153	129
	Shareholders' equity								
21	Share capital:								
a	Preferred								
b	Common including all paid-in surplus	349,516	355,791	356,126	363,045	360,227	359,663	357,516	359,539
22	Retained earnings	125,098	134,782	143,226	141,686	146,356	149,725	158,843	166,429
23	Total liabilities and shareholders' equity	4,437,310	4,475,617	4,335,804	4,501,151	4,505,945	4,755,791	4,719,687	4,926,896

TABLEAU 16. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels - Estimations de l'actif, du passif, et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts:
								Dollars canadiens:
								En caisse et dépôts bancaires
								Dans d'autres institutions
								Devises étrangères
								Comptes et billets à recevoir:
								Financement des ventes au détail:
								Ventes à l'industrie et au commerce
								Ventes à la consommation
								Financement des ventes de gros
								Financement des entreprises:
								Prêts commerciaux
								Prêts de capitaux, y compris prêts aux conces-
								sionnaires,
								Prêts hypothécaires sur propriétés commerciales
								et industrielles.
								Financement de consommation:
								Prêts en vertu de la loi sur les petits prêts
								Autres prêts personnels
								Prêts hypothécaires sur résidence
								Montants dus en vertu de contrats de location
								Propriétés, matériel et véhicules détenus en vue
								de la revente, y compris rentrés en possession
								pour défaut de paiement.
								Effets à recevoir étrangers
								Autres effets à recevoir
								Provision pour créances douteuses
								Autres disponibilités
								Placements et avances:
								Placements en valeurs canadiennes:
								Billets à court terme des sociétés de finance-
								ment et autres sociétés.
								Bons du Trésor du gouvernement du Canada
								Obligations du gouvernement du Canada
								Gouvernements provinciaux et municipaux, di-
								rects et garantis.
								Obligations de sociétés
								Placements en actions privilégiées et ordinaires
								Placements en valeurs étrangères
								Placement dans les filiales et les sociétés affi-
								liées:
								Actions
								Avances, billets à ordre, etc.
								Immobilisations
								Dépense et escompte sur la dette amortie
								Autre actif
								Total de l'actif
								Passif
								Dette envers la société mère et les sociétés affi-
								liées.
								Emprunts bancaires à court terme:
								Emprunts et découverts dans les banques (dollars
								canadiens).
								Autres emprunts bancaires
								Emprunts à court terme et billets à payer:
								Billets à demande et à court terme (dollars cana-
								diens).
								Billets à demande et à court terme (divises étran-
								gères).
								Autres emprunts à court terme
								Comptes à payer:
								Impôts sur le revenu et autres impôts à payer
								Autres comptes à payer
								Autres exigibilités:
								Soldes créditeurs des marchands
								Autres exigibilités
								Dette à long terme:
								Obligations et billets (dollars canadiens)
								Obligations et billets (devises étrangères)
								Hypothèques et autre dette à long terme
								Autres passif:
								Revenus non gagnés et autres impôts à payer
								Impôts sur le revenu différé cumulé
								Fonds de pension, de fiducie ou affectés
								Intérêt des actionnaires minoritaires
								Part des actionnaires
								Capital versé:
								Actions privilégiées
								Actions ordinaires plus tout surplus d'apport
								Bénéfices retenus
								Total du passif et de la part des actionnaires

TABLE 17. Sales Finance and Consumer Loan Companies

Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest and service charges	120,395	123,719	123,337	125,676	127,716	133,233	140,255	140,780
32	Income from investments:								
a	Subsidiaries:								
i	Interest ¹								
ii	Dividends from Companies in Canada ²								
iii	Dividends from foreign Companies ²	1,290	1,246	1,210	1,855	1,578	1,086	1,846	1,572
b	Others:								
i	Interest ¹								
ii	Dividends from Companies in Canada ²								
iii	Dividends from foreign companies ²								
33	Profit (Loss) on sale or maturity of assets								
34	Other revenue	4,984	4,135	4,841	5,226	4,552	4,743	5,276	6,648
35	Total revenue	126,669	129,100	129,388	132,757	133,846	139,062	147,377	149,000
	Expenses								
41	Salaries and wages ¹								
42	Cost of borrowing:								
a	Interest and amortized discount	52,348	49,258	49,173	50,721	54,512	58,208	60,256	58,471
b	Commissions and other charges ¹								
43	Depreciation	2,358	2,588	2,666	2,863	2,701	2,991	3,262	3,423
44	Amortization of other assets	1,082	987	989	469	1,152	1,296	1,114	893
45	Provision for doubtful receivables	8,903	8,779	8,823	11,257	9,548	8,768	12,734	12,492
46	Provision for Income taxes:								
a	Current taxes payable								
b	Deferred	11,514	11,745	12,707	11,318	12,886	11,964	15,068	14,615
47	Other expenses	39,872	42,581	41,625	45,377	42,099	48,418	43,960	47,370
48	Total expenses	116,077	115,938	115,983	122,005	122,898	131,645	136,394	137,264
49	Net profit (loss)	10,592	13,162	13,405	10,752	10,948	7,417	10,983	11,736

¹ Data not available prior to first quarter, 1969.

² Prior to first quarter 1969, all dividends were included in 32, a, ii.

TABLE 18. Sales Finance and Consumer Loan Companies

Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance beginning of quarter	122,143	125,098	134,782	143,226	141,686	146,356	149,725	158,843
	Add:								
49	Net profit (loss)	10,592	13,162	13,405	10,752	10,948	7,417	10,983	11,736
62	Profit on sale or maturity of assets	- 2,408	4	18	- 111	23	10	48	1,575
	Deduct:								
63	Dividends	4,790	4,587	4,096	10,403	4,016	4,527	4,063	6,789
64	Other adjustments including unaccounted items	439	- 1,105	883	1,778	2,285	- 469	- 2,150	- 1,064
65	Balance end of quarter	125,098	134,782	143,226	141,686	146,356	149,725	158,843	166,429

TABLEAU 17. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels—Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
144,366	152,075	160,064	169,215	170,915				
								Revenus
								Intérêt et frais de service 31
								Revenu des placements: 32
								Filiales: a
3,275	3,276	3,916	4,497	4,141				Intérêt ¹ i
1,219	1,243	1,049	1,696	1,149				Dividendes des sociétés au Canada ² ii
								Dividendes des sociétés hors du Canada ² iii
								Autres sociétés: b
1,305	1,673	2,629	1,853	2,050				Intérêt ¹ i
151	67	190	74	99				Dividendes de sociétés au Canada ² ii
—	— 10	1	1	—				Dividendes de sociétés hors au Canada ² iii
53	224	79	104	95				Gains (pertes) sur ventes ou maturité d'actif 33
1,712	1,577	2,386	2,678	2,386				Autres revenus 34
152,081	160,125	170,314	180,118	180,835				Total des revenus 35
								Dépenses
22,146	22,746	23,766	24,714	24,454				Salaires et traitements ¹ 41
62,392	66,342	77,130	85,562	82,562				Coût d'emprunt: 42
821	1,079	1,037	1,060	967				Intérêt et escompte amorti b
3,296	3,628	3,956	4,445	4,168				Commissions et autre frais ¹ a
539	192	250	273	223				Dépréciation 43
9,057	9,306	9,574	13,084	9,002				Amortissement d'autre actif 44
15,364	14,693	14,052	6,290	15,957				Provision pour comptes à recevoir douteux 45
1,215	1,761	2,520	6,100	1,493				Provision en vue des impôts sur le revenu: 46
23,310	24,183	23,274	23,773	23,579				Impôt courant à payer a
138,140	143,930	155,559	165,301	162,318				Différés b
13,941	16,195	14,755	14,817	18,517				Autres dépenses 47
								Total des dépenses 48
								Bénéfice net (ou perte nette) 49

¹ Disponibles seulement à partir du premier trimestre, 1969.

² A partir du premier trimestre 1969, y compris 32, a, ii.

TABLEAU 18. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels—Estimations des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
166,429	175,533	189,779	199,076	207,448				Solde au début du trimestre 61
								Ajouter:
13,941	16,195	14,755	14,817	18,517				Bénéfice net (ou perte nette) 49
100	25	100	76	1,108				Gains (ou pertes) sur la vente ou maturité d'actif 62
								Déduire:
5,427	8,009	5,746	7,218	5,817				Dividendes 63
— 490	— 6,035	— 188	— 697	— 241				Autres rajustements y compris les postes inexpliqués. 64
175,533	189,779	199,076	207,448	221,497				Solde à la fin du trimestre 65

TABLE 19. Sales Finance and Consumer Loan Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
1	Internal:								
2	Operating profit	22,106	24,907	26,112	22,070	23,834	19,381	26,051	26,351
3	Depreciation	2,358	2,588	2,666	2,863	2,701	2,991	3,262	3,423
4	Amortization	1,082	987	989	469	1,152	1,296	1,114	893
	Deferred income taxes ²								
	External:								
5	Bank loans:								
6	Canadian currency	- 80,676	14,404	- 20,544	81,122	- 17,666	- 40,396	- 72,693	104,040
	Other	- 31,210	10	80	- 7,068	- 13,355	- 7,095	927	822
7	Short term loans and notes payable:								
8	Canadian currency	107,557	- 40,717	- 63,466	- 36,663	176,907	169,422	- 7,323	5,206
9	Foreign currency	2,184	- 13,560	10,688	24,854	- 25,329	- 3,303	- 16,366	29,554
	Other	692	- 196	90	- 289	260	68	169	154
10	Long term debt:								
11	Canadian currency	25,000	37,548	5,708	41,383	- 58,514	14,948	27,797	74,732
12	Foreign currency	5,198	- 8,804	642	7,580	- 4,836	12,453	9,917	- 43,223
13	Other	- 123	- 275	- 376	86	23	38	144	178
	Paid in capital	343	6,275	1,335	6,919	- 100	- 533	- 398	2,023
14	Accounts payable:								
15	Taxes	- 682	- 1,423	- 3,354	505	- 1,635	- 2,793	4,517	- 6,287
	Other	9,298	- 3,195	- 27,223	21,468	- 51,746	60,177	2,331	- 1,586
16	Current liabilities:								
17	Dealers credit balances	- 2,355	2,560	932	- 1,413	- 3,529	2,504	781	- 1,738
18	Other	829	2,533	- 2,848	- 238	6,432	5,562	4,933	- 10,930
	Debt to parent and affiliated companies	10,660	10,983	- 27,295	16,269	1,635	3,678	- 7,731	28,100
	Other liabilities:								
19	Unearned income	13,469	21,849	5,228	12,865	3,434	31,796	13,044	18,572
20	Pensions, trusts, etc.	3	235	309	239	211	57	414	30
21	Interest of minority shareholders in subsidiaries	3	866	720	82	11	95	4	24
22	Allowances for doubtful receivables								
23	Total of items 1 to 22	85,730	57,105	- 85,137	192,289	39,346	270,176	- 11,788	230,290
	Applications ¹								
24	Dividends	4,790	4,587	4,096	10,403	4,016	4,527	4,063	6,789
25	Provisions for taxes	11,514	11,745	12,707	11,318	12,886	11,964	15,068	14,615
26	Cash on hand and in banks	9,493	- 27,589	- 10,048	30,395	- 19,829	- 5,965	17,891	- 21,211
27	Deposits in other institutions	1,951	- 1,851	1,311	- 2,410	368	- 585	325	- 181
28	Foreign currency deposits	- 7,839	- 1,453	2,743	3,549	8,974	- 743	2,434	6,917
29	Accounts and notes receivable:								
a	Retail sales financing:								
1	Industrial and commercial business								
11	Consumer business								
b	Wholesale financing								
c	Business financing:								
1	Commercial loans								
11	Capital loans including dealer loans								
111	Mortgage loans on commercial and industrial properties								
1	Consumer financing:	12,949	93,220	-103,914	143,878	53,502	224,555	- 63,991	261,635
1	Loans subject to Small Loans Act								
11	Other personal loans								
111	Residential mortgage loans								
	Amounts due under leasing and rental contracts								
	Property, equipment and vehicles held for sale, including repossessions								
2	Foreign receivables								
h	Other receivables								
30	Other current assets	1,639	753	- 757	- 2,053	- 157	5,225	741	- 5,493
31	Short term notes	22,190	- 22,942	3,931	11,775	- 16,443	25,801	18,795	- 39,651
32	Treasury bills	1,055	5,472	- 5,440	3,979	- 1	- 5,065		
33	Government of Canada	- 5,460	2,099	- 4,732	3,958	- 2,055	5,001	- 6,243	10,124
34	Provincial and municipal governments							- 2,506	9,632
35	Corporate bonds and debentures	27,203	16,846	- 8,176	5,539	- 7,518	- 2,050		
36	Shares - Canadian preferred and common shares	2,530	514	- 1,628	122	- 216	40	- 116	- 1,873
37	Foreign securities	- 1,783	177	7,954	- 11,232	61	3,715	- 561	- 3,003
38	Subsidiary and affiliated companies	- 1,146	- 28,297	14,156	- 20,154	- 381	339	- 2,454	- 11,344
39	Land, buildings and equipment	3,200	2,608	2,623	3,517	3,547	3,302	3,281	3,975
40	Other assets ³	3,444	1,216	37	- 295	2,592	115	1,485	- 641
41	Total of items 24 to 40	85,730	57,105	- 85,137	192,289	39,346	270,176	- 11,788	230,290

¹ Refer to text page 49.

² Data not available prior to first quarter, 1969.

³ Includes unaccounted items.

TABLEAU 19. Sociétés de financement des ventes et de prêts aux consommateurs

Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
34,732	30,664	29,059	21,107	34,379				Provenance ¹
3,296	3,628	3,956	4,445	4,168				Interne:
539	192	250	273	223				Bénéfice d'exploitation
1,215	1,761	2,520	6,100	1,493				Dépréciation
								Amortissement
								Impôt sur le revenu différé ²
								Externe:
- 118,838	81,652	- 32,160	92,785	- 140,768				Emprunts bancaires:
8,345	27,202	- 8,294	26,445	- 44,204				Monnaie canadienne
								Autres
116,761	- 122,249	142,059	54,744	150,596				Emprunts à court terme et billets à payer:
21,658	37,285	- 4,391	- 17,008	- 70,392				Monnaie canadienne
								Devises étrangères
								Autres
- 17,682	48,016	- 21,182	68,053	12,634				Dette à long terme:
16,706	5,134	- 8,935	675	6,805				Monnaie canadienne
1,264	221	- 326	820	117				Devises étrangères
1,615	9,768	- 1,561	15,412	- 4,321				Autres
- 4,465	2,344	3,257	- 4,829	- 7,063				Capital versé
	3,730	1,926	- 1,891	3,177				Comptes à payer:
								Impôts
								Autres
- 1,397	3,095	3,609	- 1,300	- 1,691				Exigibilités:
18,102	677	31,354	- 65,606	- 49,427				Soldes créditeurs des marchands
21,056	33,950	26,226	7,579	- 929				Autres
								Dette envers la société mère et les sociétés affiliées.
8,054	42,020	42,914	28,572	- 1,785				Autre passif:
461	39	118	87	278				Revenu différé
7	17	24	13	9				Fonds de pension, de fiducie, etc.
	2,684	2,397	1,667	1,311				Intérêts des actionnaires minoritaires des filiales.
111,415	203,894	212,820	236,619	- 131,232				Provision pour créances douteuses
								Total des postes 1 à 22
								Emploi ¹
5,427	8,009	5,746	7,218	5,817				Dividendes
15,364	14,693	14,052	6,290	15,957				Provision pour impôts
- 4,127	1,238	- 4,289	22,103	- 5,849				En caisse et dans les banques
216	631	3,174	- 2,985	- 685				Autres
- 4,081	9,425	7,797	2,968	- 1,753				En devises étrangères
								Comptes et billets à recevoir:
	52,641	44,586	81,104	- 7,468				Financement des ventes au détail:
	82,768	68,415	- 13,917	- 39,106				Ventes à l'industrie et au commerce
	46,694	- 63,959	7,089	- 94,156				Ventes à la consommation
	5,071	- 16,479	- 92	- 1,710				Financement des ventes de gros
	409	1,429	3,698	- 45				Financement des entreprises:
	3,864	8,705	2,529	- 1,874				Prêts commerciaux
	7,086	2,602	738	- 25,773				Prêts de capitaux, y compris prêts aux concessionnaires.
	73,062	77,223	70,449	35,498				Prêts hypothécaires sur propriétés commerciales et industrielles.
	18,418	17,602	28,282	10,128				Financement de consommation:
	5,948	15,048	- 1,662	4,365				Prêts en vertu de la loi sur les petits prêts
	238	414	1,128	1,616				Autres prêts personnels
								Prêts hypothécaires sur résidences
								Montants dus en vertu de contrats de location
								Propriétés, matériel et véhicules détenus en vue de la revente, y compris rentrées en possession pour défaut de paiement.
	160	- 466	750	- 1,015				Effets à recevoir étrangers
	482	6,828	- 4,258	- 1,406				Autres effets à recevoir
7,771	-	-	-	-				Autres disponibilités
46,229	- 1,164	- 4,447	- 7,265	24,127				Billets à court terme
	1,595	2,254	26,235	- 30,084				Bons du trésor du gouvernement du Canada
- 502	- 3	24	- 126	- 3,061				Obligations du gouvernement du Canada
- 6,921	- 18,284	- 8,324	- 256	2,032				Obligations des provinces et des municipalités
	- 8,246	4,086	3,853	- 7,165				Obligations de sociétés
228	75	352	- 210	- 705				Actions privilégiées et ordinaires canadiennes
98	- 20	23	406	- 678				Titres étrangers
22,527	17,345	21,075	- 1,779	- 17,449				Les sociétés filiales et les sociétés affiliées
4,348	5,192	3,114	4,763	4,210				Immobilisations
- 5,331	- 1,399	6,235	- 434	5,000				Autre actif ³
111,415	203,894	212,820	236,619	- 131,232				Total des postes 24 à 40

¹ Prière de se référer au texte, page 49.

² Disponibles seulement à partir du premier trimestre 1969.

³ Y compris les postes inexpliquées.

TABLE 20. Mutual Funds
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits in Canadian currency:								
a	Cash on hand and demand deposits in chartered banks.	45,934	53,641	59,943	44,490	68,078	84,005	87,286	117,077
b	Demand deposits in other institutions	12,727	7,947	9,276	8,564	14,015	3,716	11,140	12,575
2	Foreign currency	11,579	4,472	8,539	13,586	40,791	15,917	20,958	15,812
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,905	2,624	2,254	7,110	1,956	1,664	1,714	11,782
ii	Government of Canada	64,322	49,064	36,755	36,007	42,239	41,313	39,344	38,548
iii	Provincial governments	47,192	49,039	39,544	38,701	34,982	33,981	26,234	25,272
iv	Municipal governments								
v	Sales finance companies' notes	35,137	46,523	67,733	91,756	49,616	81,640	128,213	73,679
vi	Commercial paper								
vii	Bank term deposits ¹								
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	77,376	71,356	70,461	69,735	75,671	74,520	90,177	70,463
b	Mortgages	11,838	11,581	11,044	9,931	11,354	10,654	7,703	7,242
c	Investments in Canadian shares:								
i	Preferred shares	121,061	117,666	114,133	120,577	119,499	128,476	127,961	137,276
ii	Common shares ²	908,219	912,252	896,214	887,018	865,203	851,391	826,917	864,681
iii	Mutual fund shares								
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	6,032	10,744	18,870	19,369	63,718	33,764	34,122	34,903
ii	Preferred and common shares ²	630,532	703,671	790,142	838,302	928,358	1,028,165	1,107,420	1,268,303
e	Investment in subsidiary and affiliated companies. ³								
3	Investment portfolio at cost	1,903,619	1,974,520	2,047,150	2,118,506	2,192,596	2,285,568	2,369,805	2,535,156
4	Accrued interest and dividends receivable	9,108	8,930	9,136	9,240	8,710	9,772	9,548	10,940
5	Amounts due from brokers and other current assets.	46,429	47,935	31,990	33,927	55,791	55,438	34,918	62,618
7	Other assets	94	106	86	529	1,228	544	1,594	1,246
8	Total assets at cost	2,029,490	2,097,551	2,166,120	2,228,842	2,381,209	2,454,960	2,535,249	2,755,424
	Liabilities								
11	Bank loans:								
a	Chartered bank loans	1	824	401	98		71	72	4,187
b	Other bank loans	417	568	646	660	3	307	2,173	2,331
12	Short term loans and notes payable								
13	Accounts payable:								
a	Income taxes payable	2,320	2,153	1,963	2,441	1,988	2,729	3,050	2,934
b	Amount due brokers	31,205	40,667	33,272	35,074	25,610	55,014	60,812	91,814
c	Other payables								
14	Other liabilities ³	1,210	1,467	2,803	2,106	2,214	2,105	2,640	2,666
	Shareholders' equity								
21	Share capital:								
a	Preferred shares	1,794,128	1,811,677	1,859,131	1,892,760	2,035,016	2,031,647	2,081,073	2,186,104
b	Special or redeemable shares								
c	Common or ordinary shares								
22	Contributed surplus								
23	Retained earnings	200,209	240,195	267,904	295,703	316,378	363,087	385,429	465,388
24	Realized gains								
25	Total liabilities and shareholders' equity at cost.	2,029,490	2,097,551	2,166,120	2,228,842	2,381,209	2,454,960	2,535,249	2,755,424

¹ Data not available prior to first quarter 1969.² Includes investments in and advances to subsidiary and affiliated companies up to first quarter 1969.³ Other liabilities include long term debt, etc.

TABLEAU 20. Fonds mutuels
 État financiers trimestriels—Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande en monnaie canadienne. 1
								En caisse et dépôts à demande dans les banques a
								Dépôts à demande dans d'autres institutions b
								Devises étrangères 2
								Portefeuille: 3
								Placements en valeurs canadiennes: a
								Bons du Trésor du gouvernement du Canada i
								Obligations du gouvernement du Canada ii
								Obligations des provinces iii
								Obligations des municipalités iv
								Billets des sociétés de financement des ventes v
								Titres commerciaux vi
								Dépôts à terme dans les banques ¹ vii
								Autres dépôts à terme ¹ viii
								Obligations de sociétés ix
								Hypothèques b
								Placements en actions canadiennes: c
								Actions privilégiées i
								Actions ordinaires ² ii
								Actions de fonds mutuels iii
								Placements en valeurs étrangères: d
								Obligations, billets etc. i
								Actions privilégiées et ordinaires ² ii
								Les filiales et les sociétés affiliées ¹ e
								Portefeuille au prix de revient 3
								Intérêt couru et dividendes à recevoir 4
								Montants dus par agents de change et autres disponibilités. 5
								Autre actif 7
								Total de l'actif au prix de revient 8
								Passif
								Emprunts bancaires: 11
								Emprunts des banques à charte a
								Autres emprunts bancaires b
								Emprunts à court terme et billets à payer 12
								Comptes à payer: 13
								Impôt sur le revenu à payer a
								Montants dus aux agents de change b
								Autres sommes à payer c
								Autre passif ³ 14
								Part des actionnaires
								Capital actions: 21
								Actions privilégiées a
								Actions spéciales ou rachetables b
								Actions ordinaires c
								Surplus d'apport 22
								Bénéfices retenus 23
								Gains réalisés 24
								Total du passif et de l'avoir des actionnaires au prix de revient. 25
97,886	116,092	111,668	98,662	90,895				
12,159	24,998	8,176	11,082	9,022				
21,658	33,041	43,590	49,358	44,655				
25,653	2,493	2,616	4,293	2,741				
37,151	35,950	33,318	33,744	35,161				
26,358	23,598	26,389	30,024	21,680				
1,717	1,394	1,544	1,708	1,745				
41,181	39,354	37,243	26,164	20,168				
51,434	44,355	102,009	76,920	134,125				
70,945	39,947	83,700	22,286	28,934				
2,734	5,692	3,600	5,078	6,824				
76,010	75,975	79,119	77,003	72,064				
6,659	7,829	8,481	8,845	8,485				
137,286	139,090	140,112	161,730	193,444				
889,313	941,193	950,473	1,043,835	1,063,547				
3,206	2,859	2,883	2,787	2,787				
45,185	57,017	66,001	56,332	71,253				
1,244,370	1,327,059	1,233,275	1,176,525	1,049,915				
26,994	2,700	2,700	2,700	2,700				
2,686,196	2,746,505	2,773,463	2,889,076	2,715,573				
9,135	10,395	11,201	13,864	11,276				
71,024	64,749	42,466	70,427	81,249				
769	847	4,786	6,144	10,414				
2,898,827	2,996,617	2,995,350	2,979,511	2,963,084				
923	3,525	251	623	818				
900	—	—	—	—				
	2,931	358	358	126				
3,095	2,870	4,063	3,665	3,672				
55,476	49,036	57,026	37,824	61,599				
	8,890	9,429	8,197	6,212				
683	447	2,324	1,341	1,542				
1	1	1	—	1,175				
2,310,040	485,916	496,882	556,575	547,195				
90	11	1,498	304	241				
	1,888,306	1,921,763	1,887,019	1,898,930				
268,771	279,777	272,893	269,561	260,612				
258,848	274,907	228,862	214,144	180,962				
2,898,827	2,996,617	2,995,350	2,979,511	2,963,084				

¹ Disponibles seulement à partir du premier trimestre de 1969.² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés y compris 1er trimestre 1969.³ Y compris la dette à long terme, etc.

TABLE 21. Mutual Funds
Investment Portfolio at Market Value

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,905	2,624	2,254	7,110	1,956	1,664	1,714	11,782
ii	Government of Canada	64,941	48,112	35,350	34,230	39,830	39,354	37,960	36,702
iii	Provincial governments	44,757	44,777	36,120	33,978	30,142	29,263	22,156	20,490
iv	Municipal governments								
v	Sales finance companies notes	35,124	46,510	67,720	91,743	49,616	81,640	128,283	73,679
vi	Commercial paper								
vii	Bank term deposits ¹	72,965	67,997	66,540	65,330	69,839	69,347	66,799	65,969
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	11,753	11,497	10,976	9,407	11,084	10,367	7,162	6,629
b	Mortgages								
c	Investments in Canadian shares:								
i	Preferred shares	114,351	110,637	105,922	107,513	101,963	112,811	116,736	128,618
ii	Common shares	1,155,912	1,169,958	1,195,199	1,127,409	992,929	1,121,561	1,174,618	1,280,260
iii	Mutual fund shares								
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	6,414	11,128	20,813	20,944	63,489	34,392	34,160	38,647
ii	Preferred and common shares	790,079	890,173	999,346	1,087,732	1,048,300	1,287,609	1,407,545	1,536,785
e	Investment in subsidiary and affiliated companies ¹								
2	Total portfolio at market	2,298,201	2,403,413	2,540,240	2,585,396	2,409,148	2,788,008	2,997,133	3,202,410
3	Unrealized appreciation	394,582	428,893	493,088	466,890	216,552	502,440	628,980	667,237
4	Total assets at market	2,424,371	2,526,444	2,659,208	2,695,732	2,597,761	2,957,400	3,164,229	3,422,661

¹ Data not available prior to first quarter 1969.

TABLE 22. Mutual Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	3,980	4,036	3,800	4,358	4,442	5,736	5,409	5,333
32	Dividends:								
a	Canadian companies	9,680	11,413	11,026	11,618	9,639	9,658	10,960	10,582
b	Foreign companies	3,262	3,394	3,116	4,305	3,690	3,888	3,695	5,769
33	Other revenue	287	245	386	529	260	162	129	46
34	Total revenue	17,204	19,088	18,328	20,810	18,031	19,444	20,193	21,730
	Expenses								
40	Management fees ¹								
41	Directors' fees ¹								
42	Custodian and transfer agents' fee ¹								
45	Interest paid	41	47	621	54	56	63	505	72
46	Provision for income taxes	998	927	1,184	1,370	1,319	1,964	1,712	1,657
48	Other expenses	3,391	3,607	3,801	4,084	3,720	4,255	4,693	5,891
49	Total expenses	4,430	4,581	5,606	5,508	5,095	6,282	6,910	7,620
51	Net profit	12,779	14,507	12,722	15,302	12,936	13,162	13,283	14,110

¹ Data not available prior to first quarter 1969.

TABLE 23. Mutual Funds
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance at beginning of quarter	170,633	200,209	240,195	267,904	295,703	316,378	363,087	385,429
	Add:								
62	Net profit	12,779	14,507	12,722	15,302	12,936	13,162	13,283	14,110
63	Profit on sale of securities (losses) ¹	30,048	37,044	32,481	28,374	21,243	45,885	25,017	79,466
	Deduct:								
64	Dividends declared	12,401	11,518	17,298	15,967	12,613	12,817	16,789	13,746
65	Other adjustments ²	850	47	196	- 90	891	- 479	- 831	- 129
66	Balance at end of quarter	200,209	240,195	267,904	295,703	316,378	363,087	385,429	465,388

¹ Profits shown are after deduction of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

³ Large increase due to new breakdown used in shareholders' equity section.

TABLEAU 21. Fonds mutuels
Portefeuille à la valeur au marché

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
25,653	2,493	2,616	4,293	2,741				Portefeuille:
35,290	33,799	31,149	31,776	33,753				Placements en valeurs canadiennes:
21,655	18,779	21,293	24,171	15,731				Bons du Trésor du gouvernement du Canada
1,488	1,135	1,263	1,359	1,403				Obligations du gouvernement du Canada
41,181	39,354	37,243	26,164	20,168				Obligations des provinces
51,434	44,355	102,009	76,920	134,125				Obligations des municipalités
70,945	39,947	83,700	22,286	28,934				Billets des sociétés de financement des ventes
2,734	5,692	3,600	5,078	6,824				Titre commerciaux
70,500	67,982	68,645	65,278	59,504				Dépôts à terme dans les banques ¹
6,659	7,829	8,481	8,845	8,485				Autres dépôts à terme ¹
								Obligations de sociétés
124,406	119,603	115,971	134,200	166,664				Hypothèques
1,283,495	1,218,713	1,212,610	1,308,507	1,296,767				Placements en actions canadiennes:
3,043	2,584	2,535	2,407	2,381				Actions privilégiées
46,397	49,798	57,915	46,302	67,413				Actions ordinaires
1,414,875	1,394,879	1,278,531	1,229,649	1,026,113				Actions de fonds mutuels
28,302	4,945	4,939	4,730	4,411				Placements en valeurs étrangères:
								Obligations, billets etc.
								Actions, privilégiées et ordinaires
								Les filiales et les sociétés affiliées ¹
3,228,057	3,051,887	3,032,500	2,991,965	2,875,417				Total du portefeuille
541,781	304,359	259,037	256,591	159,844				Appréciation non réalisée
3,440,608	3,300,393	3,254,387	3,248,556	3,122,928				Total de l'actif à la valeur du marché

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 22. Fonds mutuels
Etats financiers trimestriels — Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
5,480	6,960	8,695	9,603	9,036				Revenus
9,207	9,574	10,909	12,078	11,212				Intérêt
4,835	5,494	4,972	5,873	4,231				Dividendes:
367	131	102	551	347				Sociétés au Canada
19,889	22,159	24,678	28,105	24,826				Sociétés hors du Canada
								Autres revenus
								Total des revenus
4,262	4,412	4,224	4,348	3,967				Dépenses
82	75	78	92	86				Frais de gestion ¹
217	332	276	449	255				Jetons de présence des administrateurs ¹
66	191	36	85	36				Rétribution des dépositaires et des agents de transferts ¹
1,723	1,918	3,138	3,111	2,773				Intérêt versé
725	753	752	867	1,047				Provision pour impôt sur le revenu
7,075	7,681	8,504	8,952	8,164				Autres dépenses
12,814	14,478	16,174	19,153	16,662				Total des dépenses
								Bénéfice net

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 23. Fonds mutuels
Etats financiers trimestriels — Estimations des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
465,388	527,619	554,684	501,755	483,705				Solde au début du trimestre
12,814	14,478	16,174	19,153	16,662				Ajouter:
31,427	24,296	- 48,673	- 22,951	- 44,123				Bénéfice net
								Gains (ou pertes) sur la vente de valeurs mobilières ¹
11,301	11,783	20,209	14,918	14,024				Déduire:
- 29,291 ³	- 74	221	666	646				Dividendes déclarés
527,619	554,684	501,755	483,705	441,574				Autres rajustements ²
								Solde à la fin du trimestre

¹ Gains: après déductions des pertes encourues. Pertes: après déduction des gains réalisés.

² Y compris les postes inexplicables.

³ Forte augmentation attribuable au plus grand détail de part des actionnaires.

TABLE 24. Mutual Funds
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Source ¹								
1	Sales of shares	69,489	17,549	47,454	33,629	141,935	- 2,904	50,379	105,031
2	Premium on sale of shares								
3	Profit (before taxes) ²	378	2,989	- 4,576	- 665	323	345	- 345	364
4	Realized capital gains	30,048	37,044	32,481	28,374	21,243	45,885	25,017	79,466
6	Brokers ³	20,091	7,956	8,550	- 135	- 31,328	29,757	26,318	3,302
7	Chartered bank loans	- 173	823	- 423	- 303	- 98	71	1	3,165
8	Other liabilities ⁴	- 291	241	1,224	- 205	- 1,002	632	2,722	68
9	Total of items 1 to 8	79,942	66,602	84,710	60,695	131,073	73,786	100,931	191,396
	Applications ¹								
10	Dividends								
11	Provision for income taxes								
	Cash and demand deposits: ⁵								
12	In banks	9,670	- 4,180	11,698	- 11,118	56,244	- 19,246	15,746	25,130
13	Demand deposits in other institutions								
14	Foreign currency								
15	Canada treasury bills	- 1,050	719	- 370	4,856	- 5,154	- 292	50	10,068
16	Government of Canada	- 8,707	- 15,258	- 12,309	- 748	6,232	926	- 1,969	- 796
17	Provincial governments								
18	Municipal governments	1,520	1,847	- 9,495	- 843	- 3,719	- 1,001	- 7,747	- 962
19	Sales finance companies notes	- 18,021	11,386	21,210	24,023	- 42,140	32,024	46,573	- 54,534
20	Commercial paper ⁶								
21	Bank term deposits ⁶								
22	Other term deposits ⁶								
23	Corporation bonds and debentures	8,215	- 6,020	- 895	- 726	5,936	- 1,151	- 4,343	286
24	Canadian preferred shares	- 6,669	- 3,400	- 3,533	6,444	- 1,078	8,977	- 515	9,315
25	Canadian common shares								
26	Canadian mutual fund shares	27,357	4,033	- 16,038	- 9,196	- 21,815	- 13,812	- 11,617	41,125
27	Foreign bonds, debentures, notes, etc.	- 5,766	4,712	8,126	499	44,349	- 29,954	358	781
28	Foreign shares	78,653	72,439	86,471	48,760	90,056	100,790	67,428	160,883
29	Investment in subsidiary and affiliated companies...								
30	Other ⁷	- 2,220	324	- 155	- 1,256	2,162	- 1,623	- 3,033	454
31	Total of items 10 to 30	79,942	66,602	84,710	60,695	131,073	73,786	100,931	191,396

¹ Refer to text, page 49.

² This item consists of net profit after deduction of dividends.

³ Amount due to brokers is shown after deducting amounts due from brokers and other payables.

⁴ Includes: short term loans and notes payable, income taxes payable and long term debt.

⁵ Includes term deposits up to and including fourth quarter 1968.

⁶ Data not available prior to first quarter 1969.

⁷ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 24. Fonds mutuels
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
156,050	64,330	45,632	23,795	1,746				Provenance ¹
								{ Ventes d'actions 1
								{ Prime sur ventes d'actions 2
1,513	2,695	- 4,035	4,235	19,506				Bénéfices (avant impôt) ² 3
31,427	24,296	- 48,673	- 22,951	- 44,123				Gains de capital réalisés 4
- 49,173	8,725	30,812	- 48,395	10,968				Agents de change ³ 6
- 3,264	2,602	- 3,274	372	195				Emprunts des banques à charte 7
1,176	1,570	497	- 1,381	- 559				Autre passif ⁴ 8
137,729	104,218	20,959	- 44,325	- 12,267				Total des postes 1 à 8 9
								Emploi ¹
				14,024				Dividendes 10
				2,773				Provisions pour impôts 11
- 19,191	18,206	- 4,424	- 13,006	- 7,767				Encaisse et dépôts à demande ⁵ :
- 416	12,839	- 16,822	2,906	- 2,060				Dans les banques 12
5,846	11,383	10,549	5,768	- 4,703				Dépôts à demande dans d'autres institutions 13
								Devises étrangères 14
13,871	- 23,160	123	1,677	- 1,552				Bons du Trésor du gouvernement du Canada 15
- 1,397	- 1,201	- 2,632	426	1,417				Obligations du gouvernement du Canada 16
1,086	- 2,760	2,791	3,635	- 8,344				Obligations des provinces 17
1,717	- 323	150	164	37				Obligations des municipalités 18
41,181	- 1,827	- 2,111	- 11,079	- 5,996				Billets à court terme des sociétés de financement des ventes 19
- 22,245	- 7,079	57,654	- 25,089	57,205				Titres commerciaux ⁶ 20
70,945	- 30,998	43,753	- 61,414	6,648				Dépôts à terme dans les banques ⁶ 21
2,734	2,958	- 2,092	1,478	1,746				Autres dépôts à terme ⁶ 22
- 5,547	- 35	3,144	- 2,116	- 4,939				Obligations des sociétés 23
- 10	1,804	1,022	21,618	31,714				Actions privilégiées canadiennes 24
24,632	51,880	9,280	93,362	19,712				Actions ordinaires canadiennes 25
199	- 347	24	- 96	-				Actions de fonds mutuels canadiens 26
10,282	11,832	8,984	- 9,669	14,921				Obligations, billets, etc. étrangers 27
- 1,000	59,785	- 93,784	- 56,750	- 126,610				Actions étrangères 28
3,928	- 1,390	-	-	-				Placements dans des sociétés filiales et des sociétés affiliées 29
	2,651	5,350	- 3,860	- 493				Autres ⁷ 30
137,729	104,218	20,959	- 44,325	- 12,267				Total des postes 10 à 30 31

¹ Prière de se référer au texte, page 49.

² Sert à désigner les bénéfices nets après déduction des dividendes.

³ Après déduction des montants dus par les agents de change et autres comptes à payer.

⁴ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et dette à long terme.

⁵ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁶ Disponibles seulement à partir du premier trimestre de 1969.

⁷ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 25. Closed-end Funds
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits in Canadian currency:								
a	Cash and bank demand deposits	2,505	3,461	2,686	3,531	1,033	2,082	28,575	33,502
b	Demand deposits in other institutions	1,514	2,114	1,209	1,531	1,628	1,582	715	542
2	Foreign currency	1,219	923	425	1,068	2,084	803	167	1,950
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	669	288				20	15	15
ii	Government of Canada	7,637	7,038	6,793	6,993	6,359	6,325	5,410	5,470
iii	Provincial governments	1,111	1,111	981	731	637	659	678	641
iv	Municipal governments								
v	Sales finance companies' notes	15,727	8,926	6,883	8,761	17,738	16,820	4,850	9,519
vi	Commercial paper								
vii	Bank term deposits ¹								
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	7,734	7,508	7,249	6,520	5,561	6,125	6,604	7,730
b	Mortgages	655	621	597	649	575	575	564	565
c	Investments in Canadian shares:								
i	Preferred shares	43,216	45,740	45,887	48,523	46,755	45,208	39,660	36,036
ii	Common shares ²								
iii	Mutual fund shares	427,812	438,533	443,686	441,776	442,209	472,053	474,629	484,887
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,696	1,309	1,266	1,081	1,785	2,960	3,641	3,149
ii	Preferred and common shares	39,771	42,189	42,813	44,227	44,082	48,377	50,580	53,961
e	Investments in subsidiary and affiliated companies:								
i	Preferred and common shares ¹								8,998
ii	Advances and other loans ¹								
	Investments portfolio at cost	546,028	553,263	556,155	559,261	565,701	599,122	586,631	611,036
4	Accrued interest and dividends receivable	763	642	823	717	1,073	709	1,762	686
5	Amounts due from brokers and other current assets.								
6	Land, buildings, furnitures and leasehold improvements.	1,920	1,540	1,423	1,731	2,127	4,642	1,166	2,923
7	Other assets	2,144	3,935	3,973	3,155	3,777	4,080	3,597	5,016
8	Total assets at cost	556,093	565,878	566,694	570,994	577,423	613,020	622,613	655,635
	Liabilities								
11	Bank loans:								
a	Chartered bank loans								
b	Other bank loans	11,441	14,699	14,183	13,987	2,483	2,621	1,690	2,873
12	Short term loans and notes payable	15,244	15,249	17,930	19,050	17,278	16,265	4,825	3,752
13	Accounts payable:								
a	Income taxes payable	233	230	243	441	386	450	647	803
b	Amount due brokers								
c	Other payables	4,256	3,626	3,520	4,585	3,772	4,675	4,380	12,895
14	Long term debt	28,587	28,575	24,050	24,013	24,011	23,685	20,646	20,459
15	Other liabilities	1,026	427	440	526	583	411	624	476
	Shareholders' equity								
21	Share capital:								
a	Preferred shares								
b	Common shares	253,815	254,112	251,209	251,276	252,173	294,137	294,979	313,161
22	Retained earnings								
23	Realized gains on sale of securities	241,491	248,960	255,119	257,116	276,737	270,776	294,822	301,236
24	Total liabilities and shareholders' equity at cost.	556,093	565,878	566,694	570,994	577,423	613,020	622,613	655,635

¹ Data not available prior to first quarter 1969.² Includes investments in and advances to subsidiaries up to fourth quarter 1968.

TABLEAU 25. Sociétés de placement à capital fixe
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								En caisse et dépôts à demande en monnaie canadienne: 1
4,585	4,728	2,204	5,342	2,062				En caisse et dépôts à demande dans les banques a
2,111	796	2,195	1,373	2,238				Dépôts à demande dans d'autres institutions b
2,259	1,853	3,956	2,416	923				Devises étrangères 2
								Portefeuille: 3
74	1,014	—	—	1,298				Placements en valeurs canadiennes: a
5,470	7,996	9,607	8,750	8,485				Bons du Trésor du gouvernement du Canada ... i
578	574	1,453	759	511				Obligations du gouvernement du Canada ii
1,970	3,444	4,975	—	—				Obligations des provinces iii
1,000	6,520	5,550	3,922	3,544				Obligations des municipalités iv
17,107	10,859	6,567	1,980	1,295				Billets des sociétés de financement des ventes v
550	1,150	1,750	5,161	4,075				Titre commerciaux vi
9,041	8,944	12,043	1,875	2,075				Dépôts à terme dans les banques ¹ vii
549	433	1,009	11,750	12,085				Autres dépôts à terme ¹ viii
			1,049	1,040				Obligations des sociétés ix
								Hypothèques b
36,347	36,654	43,500	43,163	41,463				Placements en actions canadiennes: c
475,517	489,772	497,456	498,188	516,346				Actions privilégiées i
166	155	461	413	251				Actions ordinaires ² ii
								Actions de fonds mutuels iii
1,933	1,775	2,316	2,285	3,333				Placements en valeurs étrangères: d
37,686	34,978	33,246	35,404	32,721				Obligations, billets etc. i
								Actions privilégiées et ordinaires ii
23,393	25,802	26,516	27,195	36,718				Placements dans les sociétés filiales: e
23,002	33,873	25,030	30,659	28,486				Actions privilégiées et ordinaires ¹ i
634,383	663,943	671,479	672,553	693,726				Avances et autres emprunts ¹ ii
1,096	845	887	1,225	1,793				Portefeuille au prix de revient
3,072	2,490	2,080	2,116	1,167				Intérêt couru et dividendes à recevoir 4
	574	582	565	564				Montants dus par agents de change et autres disponibilités. 5
3,355	2,803	2,582	3,003	2,841				Terrains, immeubles, améliorations locative et équipement. 6
650,861	678,032	685,965	688,593	705,314				Autre actif 7
								Actif total au prix de revient 8
								Passif
2,799	16,764	9,071	14,305	9,784				Emprunts bancaires: 11
173	993	993	608	5,572				Emprunts des banques à charte a
1,001	1,001	2,001	1,000	3,855				Autres emprunts bancaires b
514	442	402	441	348				Emprunts à court terme et billet à payer 12
3,857	1,875	2,481	980	859				Comptes à payer: 13
2,784	2,435	2,315	2,497	3,191				Impôt sur le revenu à payer a
20,416	20,365	22,670	22,669	21,931				Montants dus aux agents de change b
2,814	3,112	3,651	6,274	6,744				Autres comptes à payer c
								Dette à long terme 14
								Autre passif 15
								Part des actionnaires
178,481	187,785	196,701	194,283	194,038				Capital-actions: 21
146,166	138,411	139,564	138,403	148,908				Actions privilégiées a
171,511	176,183	175,657	175,668	173,904				Actions ordinaires c
120,345	128,666	130,459	131,465	136,180				Bénéfices retenus 22
750,861	678,032	685,965	688,593	704,314				Gains réalisés sur la vente de valeurs mobilières 23
								Total du passif et de l'avoir des actionnaires au prix de revient. 24

¹ Disponibles seulement à partir de premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés jusqu'au quatrième trimestre de 1968.

TABLE 26. Closed-end Funds
Investment Portfolio at Market Value

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	669	288	—	—	—	20	15	15
ii	Government of Canada	7,712	6,928	6,671	6,785	6,102	6,144	5,348	5,300
iii	Provincial governments	1,082	1,056	913	648	539	565	585	501
vi	Municipal governments	15,727	8,926	6,883	8,761	17,738	16,820	4,850	9,519
v	Sales finance companies notes								
vi	Commercial paper								
vii	Bank term deposits ¹								
viii	Other term deposits ¹	7,648	7,299	6,879	6,074	5,185	5,683	6,383	8,444
ix	Corporation bonds and debentures	655	621	597	649	571	575	564	611
b	Mortgages								
c	Investments in Canadian shares:								
i	Preferred shares	61,366	61,761	59,079	57,064	52,041	58,769	51,265	46,247
ii	Common shares	677,872	664,249	674,577	609,616	566,197	659,648	707,268	750,351
iii	Mutual fund shares								
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,687	1,270	1,279	1,114	1,939	3,026	3,760	3,243
ii	Preferred and common shares	60,822	61,144	66,710	66,182	53,207	62,518	64,486	66,715
e	Investments in subsidiary and affiliated companies: ²								
i	Preferred and common shares ²								9,016
ii	Advances and other loans ²								
2	Total portfolio at market	835,240	813,542	823,588	756,893	703,519	813,768	844,524	900,029
3	Unrealized appreciation	289,211	260,279	267,433	197,632	137,818	214,646	257,893	288,993
4	Total assets at market	845,305	826,157	834,127	768,626	715,241	827,666	880,506	944,648

¹ Data not available prior to fourth quarter 1968.

² Included in item 1 (cii) prior to fourth quarter, 1968.

TABLE 27. Closed-end Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	710	545	469	530	436	675	988	870
32	Dividends:								
a	Canadian companies	6,047	6,036	6,507	6,872	5,421	6,458	8,317	5,468
b	Foreign companies	300	303	315	292	256	189	159	231
33	Other revenue	479	381	586	346	493	347	631	588
34	Total revenue	7,536	7,265	7,877	8,040	6,606	7,669	10,095	7,157
	Expenses								
40	Management fees ¹								
41	Directors' fees ¹								
42	Custodian and transfer agents' fees ¹								
44	Transfers to reserves ¹								
45	Interest paid	539	653	568	553	453	353	293	299
46	Income taxes	208	250	208	528	124	299	437	423
48	Other expenses	1,140	645	580	762	619	783	707	1,124
49	Total expenses	1,887	1,548	1,356	1,843	1,196	1,435	1,437	1,846
51	Net profit	5,649	5,717	6,521	6,197	5,410	6,234	8,658	5,311

¹ Data not available prior to first quarter, 1969.

TABLE 28. Closed-end Funds
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance	240,706	241,491	248,960	255,119	257,116	276,737	270,776	294,822
	Add:								
62	Net profit	5,649	5,717	6,521	6,197	5,410	6,234	8,658	5,311
63	Profit (losses) on sale of securities ¹	875	7,217	5,039	20,724	20,486	4,441	28,008	5,956
	Deduct:								
64	Dividends declared	5,789	5,927	5,394	24,586	5,644	6,093	5,431	6,635
65	Other adjustments ²	— 50	— 162	7	338	631	10,543	7,189	1,782
66	Retained earnings at end of quarter	241,491	248,960	255,119	257,116	276,737	270,776	294,822	301,236

¹ Profits shown are after deductions of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

TABLEAU 26. Sociétés de placement à capital fixe

Portefeuille à la valeur au marché

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
74	1,014	—	—	1,298				Portefeuille: 1
5,284	7,761	9,291	8,432	8,404				Placements en valeurs canadiennes: a
494	484	1,369	681	436				Bons du Trésor du gouvernement du Canada i
1,970	3,444	4,975	3,922	3,544				Obligations du gouvernement du Canada ii
1,000	6,520	5,550	1,980	1,295				Obligations des provinces iii
17,107	10,859	6,567	5,161	4,075				Obligations des municipalités iv
550	1,150	1,750	1,875	2,075				Billets des sociétés de financement des ventes v
9,395	9,119	12,110	12,158	12,293				Titres commerciaux vi
549	433	1,009	1,049	1,040				Dépôts à terme dans les banques ¹ vii
								Autres dépôts à terme ¹ viii
								Obligations des sociétés ix
								Hypothèques b
8,221	49,492	53,825	51,896	46,811				Placements en actions canadiennes: c
19,156	748,045	710,564	709,453	693,502				Actions privilégiées i
192	169	514	422	280				Actions ordinaires ii
1,941	1,745	2,171	2,129	3,074				Actions de fonds mutuels iii
13,663	35,901	32,479	35,192	30,234				Placements en valeurs étrangères: d
								Obligations, billets, etc. i
								Actions privilégiées et ordinaires ii
								Les filiales et les sociétés affiliées ² : e
29,420	27,879	30,658	32,422	41,926				Actions privilégiées et ordinaires ² i
23,002	34,092	25,030	30,659	28,486				Avances et autres emprunts ² ii
12,018	938,107	897,862	897,431	878,773				Total du portefeuille 2
17,635	273,472	226,383	224,878	185,047				Appréciation non réalisée 3
18,496	951,981	912,348	913,348	890,361				Actif total à la valeur du marché 4

Disponibles seulement à partir du quatrième trimestre de 1968.
Compris dans le poste 1 (cii) avant le quatrième trimestre de 1968.

TABLEAU 27. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
829	739	849	831	795				Revenus
5,235	8,675	5,835	9,049	6,279				Intérêt 31
191	612	166	181	163				Dividendes: 32
684	557	328	344	222				Sociétés au Canada a
6,939	10,583	7,178	10,405	7,459				Sociétés hors du Canada b
								Autres revenus 33
								Total des revenus 34
231	233	230	200	223				Dépenses
47	49	46	46	43				Frais de gestion ¹ 40
25	73	56	82	72				Jetons de présence des administrateurs ¹ 41
—	10	10	10	10				Rétribution des dépositaires et des agents de transfert ¹ 42
299	468	707	518	768				Transfert aux réserves ¹ 44
427	367	261	367	270				Intérêt versé 45
679	1,012	692	910	820				Impôt sur le revenu 46
1,708	2,212	2,002	2,133	2,206				Autres dépenses 48
5,231	8,371	5,176	8,272	5,253				Total des dépenses 49
								Bénéfice net 51

Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 28. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
1,236	291,856	304,784	306,116	307,133				Solde au début du trimestre 61
5,231	8,371	5,176	8,272	5,253				Ajouter:
7,043	10,335	2,017	87	3,131				Bénéfice net 62
								Gains (ou pertes) sur la vente de valeurs mobilières ¹ 63
7,688	6,110	6,180	6,778	7,275				Déduire:
3,966	- 332	- 319	564	- 1,842				Dividendes déclarés 64
1,856	304,784	306,116	307,133	310,084				Autres rajustements ² 65
								Solde à la fin du trimestre 66

¹ Gains: après déductions des pertes encourues; pertes: après déductions des gains réalisés.

² Y compris les postes inexpliqués.

TABLE 29. Closed-end Funds
Quarterly estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources¹								
1	Sale of shares	6,928	297	- 2,903	67	897	43,025	6,278	1,241
2	Undistributed profit ²	- 140	- 162	1,127	- 18,322	- 305	150	3,177	- 1,887
3	Realized capital gains	875	7,217	5,039	20,724	20,486	4,441	28,008	5,950
4	Brokers ³	1,126	- 250	11	757	- 1,209	- 1,612	2,988	6,751
5	Chartered bank loans	- 5,672	3,258	- 516	- 196	- 11,504	138	- 931	1,181
6	Long term debt	385	- 12	- 4,525	- 37	- 2	- 326	- 39	- 18
7	Other liabilities ⁴	3,375	- 597	2,707	1,404	- 1,770	- 1,121	- 11,015	- 1,061
8	Total of items 1 to 7	6,877	9,751	940	4,397	6,593	44,695	28,466	12,000
	Applications¹								
9	Dividends								
10	Provision for taxes								
	Cash and demand deposits: ⁵								
11	In banks	- 3,137	1,260	- 2,178	1,810	- 1,385	- 278	26,109	6,531
12	Demand deposits in other institutions								
13	Foreign currency								
14	Canada treasury bills	311	- 381	- 288	-	-	20	- 5	-
15	Government of Canada	- 1,241	- 599	- 245	200	- 634	- 34	- 915	6
16	Provincial governments								
17	Municipal governments	- 99	-	- 130	- 250	- 94	22	19	- 3
18	Sales finance companies' notes								
19	Commercial paper	2,667	- 6,801	- 2,043	1,878	8,977	- 918	- 11,970	4,661
20	Bank term deposits								
21	Other term deposits								
22	Corporation bonds and debentures	- 4,993	- 226	- 259	- 729	- 959	564	479	1,121
23	Canadian preferred shares	1,932	2,524	147	2,636	- 1,768	- 1,868	563	- 3,621
24	Canadian common shares								
25	Canadian mutual fund shares	8,936	10,721	5,153	- 1,910	1,442	41,351	10,273	6,031
26	Foreign bonds, debentures, notes, etc.	748	- 387	- 43	- 185	704	1,175	919	- 49
27	Foreign shares	2,140	2,418	624	1,414	- 145	4,295	2,257	- 76
28	Subsidiary shares ⁶								
29	Advances to subsidiaries ⁷								
30	Other ⁷	- 387	1,222	202	- 467	455	366	737	83
31	Total of items 9 to 30	6,877	9,751	940	4,397	6,593	44,695	28,466	12,000

¹ Refer to text page 49.² This item consists of net profit after deductions of dividends.³ Amount due to brokers is shown after deducting amounts due from brokers and other payables.⁴ Includes: Short term loans and notes payable, income taxes payable and other liabilities.⁵ Includes: Term deposits up to and including fourth quarter 1968.⁶ Included in item 22 prior to fourth quarter 1968.⁷ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 29. Sociétés de placement à capital fixe
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N ^o	
1	2	3	4	1	2	3	4		
milliers de dollars									
Provenance ¹									
- 2,134	1,432	- 91	- 2,883	12,330				Vente d'actions	1
- 3,107	2,294	- 994	1,494	5,703				Bénéfices non répartis ²	2
304	8,321	454	168	72				Gains de capital réalisés	3
- 6,403	- 1,553	700	- 1,719	1,522				Agents de change ³	4
- 3,653	14,703	- 7,611	5,234	- 4,521				Emprunts des banques à charte	5
- 43	- 51	- 2,095	- 1	- 738				Dette à long terme	6
3,050	226	1,496	1,276	8,196				Autre passif ⁴	7
- 11,986	25,372	8,141	3,569	22,564				Total des postes 1 à 7	8
Emploi ¹									
				7,275				Dividendes	9
				270				Provision pour impôts	10
- 28,917	148	- 2,529	3,138	- 3,280				Encaisse et dépôts à demande ⁵ :	
1,569	- 1,315	1,229	- 822	865				Dans les banques	11
309	- 406	2,103	- 1,540	- 1,493				Dépôts à demande dans d'autres institutions	12
59	940	- 1,014	-	1,298				Devises étrangères	13
-	2,526	1,611	- 857	- 265				Bons du Trésor du gouvernement du Canada	14
- 63	- 4	879	- 694	- 248				Obligations du gouvernement du Canada	15
1,970	1,474	1,386	- 1,053	- 378				{ Obligations des provinces	16
- 8,519	5,520	- 970	- 3,570	- 685				{ Obligations des municipalités	17
17,107	- 6,248	- 4,292	- 1,406	- 1,086				Billet à court terme des sociétés de financement des ventes	18
550	600	600	125	200				Titres commerciaux	19
- 6,273	- 102	219	- 293	335				Dépôts à terme dans les banques	20
425	- 68	3,460	- 337	- 1,700				Autres dépôts à terme	21
6,377	12,264	2,198	1,737	15,507				Obligations des sociétés	22
101	- 11	206	- 48	- 162				Actions privilégiées canadiennes	23
- 1,216	- 158	-	- 31	1,048				Actions ordinaires canadiennes	24
- 16,189	- 2,940	- 1,604	2,158	- 2,683				Actions de fonds mutuels canadiens	25
21,991	{ 2,409	- 2,740	679	9,523				Obligations, billets, etc. étrangers	26
	{ 11,090	- 9,062	5,629	- 2,173				Actions étrangères	27
- 1,267	- 347	179	754	396				Actions des sociétés filiales ⁶	28
- 11,986	25,372	8,141	3,569	22,564				Avance des sociétés filiales ⁶	29
								Autres ⁷	30
								Total des postes 9 à 30	31

¹ Prière de se référer au texte page 49.

² Sert à désigner les bénéfices nets après déduction des dividendes.

³ Après déduction des montants dus par les agents de change et autres comptes à payer.

⁴ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁵ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁶ Compris dans le poste 22 avant le quatrième trimestre 1968.

⁷ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 30. Investment Dealers
Quarterly Estimates of Assets and Liabilities

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	14,038	11,603	31,087	17,017	11,464	11,330	15,132	25,903
ii	Deposits in other institutions	487	423	689	340	492	536	386	353
b	In foreign currency	622	6,310	1,170	521	793	8,364	20,321	17,608
2	Securities owned:								
a	Canadian:								
i	Bank term deposits	61,430	33,056	72,678	56,804	38,443	41,031	58,464	46,435
ii	Finance companies' paper	94,012	55,850	63,643	62,179	59,425	102,844	115,058	95,491
iii	Commercial paper	205,308	224,897	223,572	198,158	141,237	188,576	206,862	230,161
iv	Canada treasury bills	60,246	43,970	20,264	84,905	122,754	102,195	56,485	56,212
v	Government of Canada:								
A	Term less than 3 years	90,111	81,462	86,457	71,172	45,721	62,265	63,477	58,367
B	Term over 3 years	66,320	16,776	9,634	56,040	54,993	75,122	85,947	25,920
vi	Provincial governments	90,157	95,803	57,661	70,133	72,454	87,511	138,539	105,479
vii	Municipal governments	40,827	27,688	21,663	19,141	14,744	20,598	18,334	29,953
viii	Corporation and institution bonds	42,868	57,501	41,965	38,237	29,025	39,830	44,362	34,315
ix	Preferred and common shares	18,758	15,465	17,362	23,663	14,403	13,166	16,933	24,204
x	Other investments	1,100	757	479	431	874	1,260	1,155	1,360
b	Investments in foreign securities:								
i	Term deposits	2,639	5,942	5,625	4,030	2,219	2,770	2,279	1,726
ii	Other securities								
3	Loans and advances to subsidiary and affiliated companies.	1,515	1,388	2,423	2,970	4,408	3,417	4,217	3,374
4	Accounts receivable	37,176	48,362	76,415	45,115	45,321	40,737	54,555	39,415
5	Land, buildings, furnitures, and leasehold improvements. ¹								
6	Stock exchange and grain exchange seats ¹								
7	Other assets ¹								
8	Total assets¹	827,614	727,253	732,787	750,856	658,770	801,552	902,506	796,274
	Liabilities								
11	Loans:								
a	Bank overdrafts	559,120	524,095	549,597	548,476	507,864	662,392	658,534	556,08
b	Day to day loans	7,580	13,384	20,277	30,192	32,877	23,602	11,830	8,23
c	Call loans ¹								
d	Secured loans under buy back or repurchase agreement. ¹								
e	Loans from parent, subsidiary, and affiliated companies.	11,602	8,297	8,208	8,872	7,760	8,055	11,804	13,82
f	Other loans	224,838	178,907	166,094	134,259	151,542	117,206	224,696	244,24
12	Accounts payable and other liabilities ¹								
	Shareholders' equity¹								
21	Share capital:								
a	Preferred shares ²								
b	Common shares ¹								
22	Retained earnings ¹								
23	Reserves ¹								
24	Total liabilities and shareholders' equity¹	803,140	724,683	744,176	721,799	700,043	811,255	906,864	822,38

¹ Some data not available prior to first quarter 1969.

² Preferred shares also includes subordinate debentures.

TABLEAU 30. Courtiers de placement
Estimations trimestrielles de l'actif et du passif

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande: 1
								Dollars canadiens: a
13,218	17,344	14,043	11,898	15,787				En caisse et dépôts à demande bancaires i
211	260	261	3,566	263				Dépôts dans d'autres institutions ii
2,608	1,118	2,442	1,780	2,165				Devises étrangères b
								Valeurs détenues:
								Canadiennes:
								Dépôts à terme dans les banques i
105,074	28,448	14,003	42,954	46,815				Titres de sociétés de financement des ventes ii
100,879	92,263	124,119	128,020	203,086				Titres commerciaux iii
150,557	207,322	195,827	226,365	265,364				Bons du Trésor du gouvernement du Canada iv
98,468	148,605	141,013	98,084	92,490				Obligations du gouvernement du Canada:
								Échéance en moins de 3 ans A
86,485	83,035	98,802	95,842	135,766				Échéance en plus de 3 ans B
33,019	29,946	44,607	10,900	29,338				Obligations des provinces vi
86,388	84,925	91,128	67,523	82,885				Obligations des municipalités vii
12,668	17,598	14,417	14,982	25,686				Obligations des sociétés et institutions viii
34,688	31,413	33,289	40,818	31,386				Actions privilégiées et ordinaires ix
24,476	18,161	15,793	16,803	19,732				Autres placements x
2,604	5,247	246	2,810	835				Placement en valeurs étrangères: b
8,224	8,973	8,973	7,008	873				Dépôts à terme i
4,008	4,110	4,203	2,430	4,368				Autres valeurs étrangères ii
6,913	10,650	10,441	9,225	9,073				Prêts et avances aux sociétés filiales et affiliées 3
358,804	591,126	479,140	425,992	458,125				Comptes à recevoir 4
6,563	8,303	8,813	9,036	9,473				Terrains, immeubles, mobilier et améliorations locatives ¹ . 5
3,271	4,974	5,357	5,786	6,535				Adhésions à la bourse des valeurs mobilières et à la bourse des grains ¹ . 6
54,855	7,462	7,823	23,149	12,075				Autre actif ¹ 7
193,981	1,401,283	1,314,740	1,244,971	1,451,920				Total de l'actif ¹ 8
								Passif
								Emprunts: 11
68,399	16,645	4,713	11,506	11,131				Découverts de compte de banque a
221,024	234,056	333,460	204,392	269,270				Emprunts au jour le jour b
374,553	469,079	351,318	491,062	546,680				Emprunts remboursable sur demande ¹ c
32,288	109,670	83,345	81,308	112,254				Emprunts garantis en vertu de conventions de rachat ¹ . d
18,136	16,230	24,833	19,815	25,091				Emprunts d'une société mère, d'une filiale ou d'une société affiliée. e
66,222	47,211	33,723	32,435	38,661				Autres emprunts f
328,886	397,354	373,913	292,790	343,106				Comptes à payer et autre passif ¹ 12
								Part des actionnaires ¹
								Capital-actions: 21
17,701	24,693	24,806	25,163	23,387				Actions privilégiées ² a
13,721	10,865	10,938	11,711	12,650				Actions ordinaires ¹ b
45,344	66,403	65,965	67,250	64,873				Bénéfices retenus ¹ 22
7,707	9,077	7,726	7,539	4,817				Réserves ¹ 23
193,981	1,401,283	1,314,740	1,244,971	1,451,920				Total du passif et de la part des actionnaires ¹ 24

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Ce poste comprend aussi des obligations de deuxième rang.

METHODOLOGY AND SOURCES

Corporations and financial institutions submit financial data directly to Dominion Bureau of Statistics on a quarterly basis. While it may be desirable to obtain returns from every firm operating in Canada, the cost and resources involved in compiling, collecting, analysing and aggregating such a mass of statistics dictates the utilization of sampling and statistical techniques, particularly in industry groups comprising numerous small firms.

All large corporations are required to submit a return each quarter. For the balance of the companies, sampling techniques are utilized. The present sample is stratified into four size groups. The greater the total assets of a firm the larger the percentage of firms that are required to submit returns in that size strata. Conversely, the smaller the total assets, the smaller the percentage of firms required in the sample.

In most industry groups, each category in the balance sheet, revenue, expense and retained earnings statements are linked by size strata and by industry group directly to annual national revenue tabulations which covers all corporations in Canada submitting income tax returns. Quarterly sampling data by size strata and by industry group are then blown up to universe proportions, category by category on the basis of each category's relationship in the sample to the universe data. The resultant estimates for each category are revised (rebased) annually on the basis of the more current year national revenue tabulations.

National revenue universe base data are adjusted quarter by quarter to reflect the structure of the industry as it is made up in the quarter under consideration. This involves adjustments for reclassification of companies into or out of the industry group, mergers, spin-offs, consolidations, deconsolidation, etc.

In some industry groups, national revenue tabulations do not represent the entire industry. In such cases, a universe must be developed in order to have an universe base for the quarterly series. An example of this would be the local credit union series. For this series an annual census is conducted by officials of the department responsible for the regulations of credit unions in each province. Once these data are collected and compiled, each provincial department forwards the data on a national standardized form to DBS for further analysis and publication of an annual national report on credit unions in Canada.

MÉTHODOLOGIE ET SOURCES

Les sociétés et les institutions financières communiquent au Bureau fédéral de la statistique chaque trimestre les renseignements concernant leurs activités financières. Il serait souhaitable d'obtenir les chiffres de toutes les sociétés exerçant au Canada; mais le coût ainsi que le travail de collecte, de dépouillement, d'analyse et de groupement d'une telle masse de statistiques exige le recours à l'échantillonnage et aux techniques statistiques, en particulier en ce qui concerne les groupes réunissant un grand nombre de petites sociétés.

Toutes les grandes sociétés sont soumises à la déclaration trimestrielle. Pour les autres sociétés on procède par sondage. L'échantillon actuel est stratifié en quatre groupes de taille. Le nombre de sociétés soumises à la déclaration dans chaque strate est directement proportionnel à l'actif total des sociétés.

Dans la plupart des groupes on établit la relation directe entre chaque rubrique du bilan et de l'état des revenus, dépenses et bénéfices retenus par strate de taille et par groupe industriel et les statistiques annuelles du revenu national sur l'ensemble des sociétés qui produisent des déclarations d'impôt sur le revenu. Ensuite on groupe les chiffres par strate de taille et par groupe industriel obtenus à partir des sondages trimestriels afin de les amener aux proportions de l'univers, catégorie par catégorie, compte tenu de la relation par rapport à l'univers de chaque catégorie de l'échantillon. Les estimations ainsi calculées pour chaque catégorie sont révisées (nouvel univers) tous les ans à la lumière des statistiques courantes du revenu national.

Les données qui proviennent du revenu national et qui servent de base à l'univers sont rectifiées tous les trimestres afin de traduire la structure de l'industrie telle qu'elle se présente durant le trimestre considéré. Cette rectification tient compte de nouvelles sociétés, des sociétés exclues du secteur, des fusions, des absorptions, des concentrations, des décentralisations, etc.

Certains groupes industriels ne sont pas entièrement couverts par les statistiques du revenu national. Dans ce cas, il faut définir l'univers afin de disposer d'une base qui servira à l'établissement des séries trimestrielles. La série sur les caisses locales d'épargne et de crédit en fournit un exemple. En effet dans toutes les provinces le ministre chargé du contrôle des caisses d'épargne et de crédit fait un recensement annuel. Les renseignements recueillis sont dépouillés puis chaque ministère provincial les transmet sous une forme normalisée au B.F.S., qui en fait une analyse plus approfondie et les publie dans son bulletin annuel sur les caisses d'épargne et de crédit au Canada.

The data for the "Movement of Funds" statement are calculated from balance sheets and income statements which are reported quarterly to DBS. Every attempt is made to determine true flows from the information collected but total sources of funds and total applications of funds are not published as such on a quarterly basis as this would require a duplication of almost every category in the "Movement of Funds" statement. As a result, the decision was made to distinguish the most common sources and applications and maintain this segregation quarter by quarter. Users of this data who wish to utilize total sources and applications of funds may do so by rearranging this table. Total sources of funds may be obtained by picking up all positive items in the "Source" section and all negative items in the "Application" section. Total application of funds would consist of all positive items in the "Application" and all negative in the "Source" sections.

NATIONAL ACCOUNTING RECONCILIATION

Under present methods of national accounting, the operating results of all corporations within the nation are summarized. Due to conceptual differences between national accounting and business accounting, particularly in the area of non-cash outlays, the respective profits do not directly conform. To reconcile these two profit concepts, the following procedures may be utilized:

Industry net profit

Add:

- current income taxes
- deferred income taxes
- depreciation
- depletion
- provision for (transfer to) reserves

Deduct:

- dividends received from Canadian corporations
- capital gains reported as a revenue item
- charges to reserves and actual losses and write-offs charged as expense items
- capital cost allowances

Approximates:

National Accounts Corporation profit before taxes (item 3, Table 1, Catalogue No. 13-001)

Other national accounting conventions, such as the elimination of charitable contributions as expenses, affect profits to a lesser degree.

Les chiffres donnés sous la rubrique "Mouvements de la trésorerie" sont calculés à partir des bilans et des états des revenus envoyés trimestriellement au B.F.S. On s'efforce dans la mesure du possible de déceler les flux réels, à partir des renseignements recueillis, mais les totaux quant à la provenance et à l'emploi des fonds ne sont pas publiés comme tels trimestriellement, car il y aurait double emploi avec la rubrique "Mouvements de la trésorerie" dans presque toutes les catégories. Pour cette raison, on a décidé de distinguer les provenances et les emplois les plus courants et de s'en tenir à cette distinction pour les séries trimestrielles. Les utilisateurs qui désirent se servir des chiffres globaux de la provenance et de l'emploi des fonds peuvent obtenir ces chiffres à partir de ce tableau. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi". La totalité des emplois sera la somme des postes positifs de la section "Emploi" et des postes négatifs de la section "Provenance".

CONCILIATION AVEC LA COMPTABILITÉ NATIONALE

Les méthodes de comptabilité nationale employées actuellement permettent la récapitulation des résultats d'exploitation de l'ensemble des sociétés du pays. Étant donné les différences d'ordre théorique entre la comptabilité nationale et la comptabilité des entreprises, en particulier dans la section qui concerne les dépenses n'exigeant pas de déboursés en espèces, les bénéfices ne concordent pas dans les deux systèmes. Afin de les faire concorder, on peut procéder de la manière suivante:

Bénéfices nets de l'industrie

Ajouter:

- impôts courants sur le revenu
- impôts différés sur le revenu
- amortissement
- épuisement
- provision pour (ou transferts aux) réserves

Déduire:

- dividendes payés par les sociétés canadiennes
- gains de capital déclarés au poste des revenus
- montants portés aux réserves et pertes réelles ou défalquées imputées sur les dépenses
- allocation du coût en capital

Donnant un aperçu approximatif des:

bénéfices des sociétés (comptes nationaux) avant les impôts (poste 3, Tableau 1, numéro de catalogue 13-001)

D'autres principes de la comptabilité nationale comme par exemple l'élimination des versements aux oeuvres de charité au titre des dépenses, ont une moins grande influence sur les bénéfices.

LIST OF GROUPS

The following is a tentative list of financial institutions or financial intermediaries which are or will be included in this publication:

Chartered banks
Life insurance companies
Fire and casualty insurance companies

Trust companies
Mortgage companies
Local credit unions
Central credit unions
Investment dealers
Sales finance and consumer loan companies

Business finance companies
Mutual funds
Closed-end funds
Investment-management companies
Real estate operators and developers
Agents and brokers
Miscellaneous financial companies

Definitions of Groups

Fire and Casualty Insurance Companies

This group covers fire and casualty insurance companies (including Canadian reinsurance companies) operating in Canada under the Canadian and British Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and sickness branches of life insurance companies are not included nor are the numerous but very small local or parish mutual companies.

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts.

Balance sheet and income statement data includes both company funds (shareholders' equity) and guaranteed funds (deposits and certificates). Estate, trust and agency funds are not included.

Mortgage Companies

This group consists of all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other companies which raise funds from the public (either directly or through publicly owned parent companies) primarily for mortgage lending activities. Privately financed mortgage companies are not included in this industry group.

LISTE DES GROUPES

La liste suivante est un projet de liste des institutions financières ou des intermédiaires financiers qui sont inclus (ou le seront) dans la présente publication:

Banques à charte
Sociétés d'assurance-vie
Sociétés d'assurance-incendie et d'assurances générales
Sociétés de fiducie
Sociétés de prêts hypothécaires
Caisses locales d'épargne et de crédit
Caisses centrales d'épargne et de crédit
Courtiers de placement
Sociétés de financement des ventes et de prêts aux consommateurs
Sociétés de financement des entreprises
Fonds mutuels
Sociétés de placement à capital fixe
Sociétés de gestion de placements
Entrepreneurs et aménageurs fonciers
Agents et courtiers
Sociétés financières diverses

Définition des groupes

Sociétés d'assurance-incendie et d'assurances générales

Ce groupe comprend les sociétés d'assurance-incendie et d'assurances générales (y compris les sociétés canadiennes de réassurance) exerçant au Canada aux termes de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères et des lois provinciales correspondantes. Les divisions "accident" et "maladie" des sociétés d'assurance-vie en sont exclues, ainsi que les nombreuses petites mutuelles locales ou paroissiales.

Sociétés de fiducie

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes.

Les statistiques tirées des bilans et des états des revenus couvrent à la fois les fonds de la société (part des actionnaires) et les fonds garantis (dépôts et certificats). Les successions, les fonds de fiducie et les fonds administrés ne sont pas compris.

Sociétés de prêts hypothécaires

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies de prêt, les sociétés qui délivrent des certificats d'épargne et les autres sociétés qui réunissent des fonds du public (soit directement, soit par l'intermédiaire de sociétés mères qui sont des sociétés publiques) principalement en vue de prêts hypothécaires. Les sociétés de prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Local Credit Unions

This group includes all credit unions chartered by provinces to carry on credit union activities within the respective province except inactive credit unions, the majority of which have had their charters cancelled.

Central Credit Unions

This group consists of leagues and other organizations that are organized as a central body to perform such services as accounting, financial, credit, investment, etc., for local credit unions as members of the league. In most provinces there is only one such central body whereas some provinces may have as many as 5 or 6, each having its own local credit union membership. Central Credit Unions generally provide services only for the local credit union organization but there are also Centrals that deal directly with individual credit union members.

Sales Finance and Consumer Loan Companies

This group covers firms which are in the business of financing goods and services purchased at the factory, wholesale, or retail levels and of lending money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. Excluded from this group are: wholly-owned subsidiaries which have been formed to finance only the goods and services of the parent company; companies primarily engaged in lending activities to corporations such as factoring companies and holding-management companies; and companies engaged in financing home improvement purchases. This group as herewith defined covers approximately the same firms as those in the DBS publication, "Credit Statistics".

Sales finance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either as divisions or through wholly-owned subsidiaries. Where the activities are carried out through wholly-owned subsidiaries the parent company generally submits a consolidated return.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value.

Caisses locales d'épargne et de crédit

Ce groupe comprend toutes les caisses d'épargne et de crédit autorisées par charte provinciale à opérer dans leur domaine sur le territoire de la province, à l'exception des caisses inactives, dont la majorité se sont vu retirer leur charte.

Caisses centrales d'épargne et de crédit

Ce groupe comprend les ligues et autres organismes constitués en organisation centrale afin de fournir aux caisses locales faisant partie de la ligue des services financiers et des services de comptabilité de crédit, de placement, etc. Dans la plupart des provinces il n'existe généralement qu'un seul organisme de ce genre, mais dans certaines provinces il peut y en avoir 5 ou 6, chacun desservant les caisses locales membres. Les caisses centrales d'épargne et de crédit ne fournissent généralement leurs services qu'aux caisses locales affiliées à l'organisme, mais il existe aussi des centrales qui font affaires directement avec les sociétaires.

Sociétés de financement des ventes et de prêts aux consommateurs

Ce groupe comprend les sociétés qui s'occupent du financement des marchandises et des services achetés à l'usine, chez les grossistes ou chez les détaillants, qui prêtent de l'argent à des particuliers contre une reconnaissance de dette ou une hypothèque mobilière. Les sociétés exerçant aux termes de la Loi sur les petits prêts sont incluses dans ce groupe. En sont exclues: les filiales en propriété exclusive qui ont été formées uniquement pour financer les achats de marchandises et le paiement de services à la société mère; les sociétés se livrant principalement aux prêts à des sociétés, comme par exemple les sociétés de factoring et de gestion de placements, ainsi que les sociétés qui se livrent au financement des achats en vue de l'amélioration des maisons. Ce groupe, tel qu'il est actuellement défini, comprend approximativement les mêmes sociétés que la publication du B.F.S. intitulée "La statistique du crédit".

En raison de la difficulté de séparer leurs activités en deux groupes, on a placé les sociétés de financement des ventes et celles de prêts aux consommateurs dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit qu'elles comportent plusieurs divisions, soit par l'intermédiaire de filiales en propriété exclusive. Dans le cas des filiales en propriété exclusive, la société mère n'envoie généralement qu'une seule et même déclaration.

Fonds mutuels

Ce groupe comprend les sociétés dont l'essentiel de l'actif constitue un portefeuille des différents types de valeurs mobilières et où le public peut acheter un nombre quelconque d'actions à un prix fixé en fonction de la valeur nette au cours et revendre toute quantité d'actions à la valeur nette au cours.

Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are commonly referred to as open-end funds.

Excluded are those funds set up to operate pension plans, special non-resident owned funds, investment clubs, and other mutual funds the shares of which are not available to the general public.

Closed-end Funds

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds listed in the Financial Post Survey of Investment Funds. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could change drastically the published figures.

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stockbrokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Comme le nombre d'actions en circulation change continuellement selon les achats et les ventes d'actions des clients, les sociétés de ce groupe sont également appelées sociétés de placement à capital variable.

Sont exclus de ce groupe les fonds établis en vue de l'administration de régimes de pensions, les fonds spéciaux des non-résidents, les clubs de placement et les autres fonds mutuels dont les actions ne sont pas accessibles au grand public.

Sociétés de placement à capital fixe

Les sociétés de placement à capital fixe ont un point commun avec les fonds mutuels en ce que l'essentiel de leur actif consiste en valeurs mobilières. La ligne de conduite en matière de placement et les buts de nombreuses sociétés de placement à capital fixe sont également similaires à ceux des fonds mutuels. Cependant, les sociétés de placement dont le seul but est le contrôle financier et la gestion sont comprises dans un autre groupe. Il n'est pas facile de définir ce groupe avec précision en raison, d'une part, des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donnée dans le relevé des fonds de placement publié par le *Financial Post*. Il faut toutefois signaler à ceux qui utiliseront ces statistiques que les totaux publiés pourraient être radicalement modifiés par la reclassification d'un petit nombre de sociétés.

La principale différence entre ce groupe et celui des fonds mutuels est que dans les sociétés de placement à capital fixe les actions ne sont pas rachetées à la valeur nette au cours. Une fois les actions mises en vente au public, le nombre d'actions en circulation reste constant. Les actions de ces sociétés ne peuvent être achetées qu'à un détenteur antérieur et les propriétaires d'actions ne peuvent les vendre que s'ils trouvent preneur.

Courtiers de placement

Ce groupe comprend les sociétés qui jouent le rôle dirigeant lors des transactions de valeurs mobilières. Les agents de change et, dans la mesure du possible, les activités de courtage des courtiers de placement sont exclus. On a accepté le chiffre global de l'ensemble des activités dans les cas où les courtiers de placement ne tiennent pas une comptabilité distincte de leurs activités de courtage.

Financial Institutions

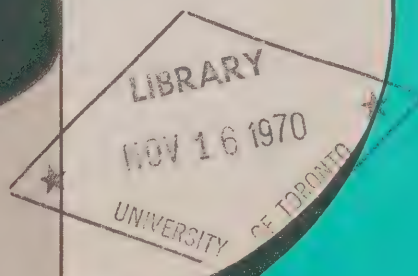
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SECOND QUARTER 1970

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DEUXIÈME TRIMESTRE 1970



DOMINION BUREAU OF STATISTICS — BUREAU FÉDÉRAL DE LA STATISTIQUE

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INTRODUCTION

The present publication contains financial statistics for fire and casualty insurance companies, trust companies, mortgage companies, local credit unions, central credit unions, sales finance and consumer loan companies, mutual funds, closed-end funds and investment dealers. As information becomes available, this report will be expanded to include financial statistical tables on chartered banks, life insurance companies, business finance companies, holding companies, real estate operators and developers and other in the finance, insurance and real estate industry. Quarterly balance sheet data for the groups included in this report are available back to the period indicated below:

	Balance sheet data available from
Fire and casualty insurance companies	1st quarter 1966
Trust companies	1st quarter 1961
Mortgage companies	2nd quarter 1960
Local credit unions	1st quarter 1967
Central credit unions	1st quarter 1967
Sales finance and consumer loan companies	2nd quarter 1960
Mutual funds	2nd quarter 1963
Closed-end funds	2nd quarter 1963
Investment dealers	4th quarter 1962

Balance sheet and income statement tables as published in this report represent estimated data for the industry group in its entirety, as the industry was made-up in the quarter under consideration. The data, thus, should be used with caution when changes from one period to the next are examined. Major distortions to the industry group could occur as a result of mergers, amalgamations, consolidations, deconsolidations, spin-offs, reclassification of companies into or out of the group, reclassification of categories, etc. The accompanying movement of funds statements are designed to provide a more accurate yardstick for studying period to period changes within an industry. In the latter mentioned tables, non-cash outlays are eliminated, insofar as possible, leaving the data to reflect more closely the real financial transactions.

La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs, les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. A mesure que de nouvelles données seront connues, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:

	Bilan depuis
Sociétés d'assurance-incendie et d'assurances générales	1er trim. 1966
Sociétés de fiducie	1er trim. 1961
Sociétés de prêts hypothécaires	2e trim. 1960
Caisses locales d'épargne et de crédit	1er trim. 1967
Caisses centrales d'épargne et de crédit	1er trim. 1967
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim. 1960
Fonds mutuels	2e trim. 1963
Sociétés de placement à capital fixe ...	2e trim. 1963
Courtiers de placements	4e trim. 1962

Les chiffres des bilans et des états des revenus qui sont publiés ici sont les chiffres estimatifs de l'ensemble du groupe pour le trimestre considéré. Par conséquent, ils sont sujets à caution lorsqu'il s'agit d'analyser le changement d'une période à l'autre car la physionomie du groupe peut avoir été profondément modifiée en raison de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, de reclassifications de sociétés, de reclassifications de catégories, etc. Les tableaux complémentaires indiquant les mouvements de la trésorerie ont pour objet de fournir des repères plus précis permettant l'étude des changements survenus d'une période à l'autre dans une branche d'activité. Dans ces derniers tableaux, on a éliminé, autant que possible, les dépenses n'exigeant pas de déboursés en espèces de sorte que les chiffres traduisent seulement les transactions financières régulières.

TABLE 1. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

No.		1967				1968			
		1	2	3 ¹	4	1	2	3	4
		thousands of dollars							
	Assets²								
1	Cash on hand and demand deposits:								
a	Cash and bank deposits	65,944	79,178	89,096	103,913	59,461	66,076	90,967	97,670
b	Demand deposits in other institutions	15,543	12,372	11,541	7,572	4,454	6,647	15,408	11,890
2	Foreign currency	83	201	204	124	751	154	156	140
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills	12,547	10,679	12,733	16,542	15,230	7,951	13,442	13,720
ii	Government of Canada	507,858	498,537	502,123	515,075	530,631	529,594	531,363	525,560
iii	Provincial governments	381,107	389,975	425,748	433,833	443,400	446,547	465,474	482,950
iv	Municipal governments	140,264	143,195	147,471	154,694	152,262	152,994	156,352	160,000
v	Sales finance companies notes	14,589	12,868	7,589	5,035	5,086	5,159	4,580	4,400
vi	Commercial paper			12,598	11,621	9,797	13,243	17,792	17,860
vii	Term deposits in chartered banks			20,203	24,153	19,120	20,674	25,222	24,230
viii	Term deposits with trust and mortgage companies			13,530	13,556	13,620	13,218	14,648	14,230
ix	Corporate bonds and debentures	235,489	250,211	250,392	261,766	267,557	274,125	289,176	295,540
x	Collateral loans	2,713	1,152	1,581	882	2,661	1,146	1,396	340
b	Mortgages	22,390	22,468	23,765	25,586	27,646	28,590	29,046	31,540
c	Preferred and common shares	257,133	270,205	280,993	292,337	294,929	309,032	325,967	350,340
d	Investments in and advances to subsidiaries			1,952	2,628	2,765	2,596	3,354	9,210
e	Investments in foreign securities	91,623	89,533	79,503	81,989	85,331	89,002	86,669	75,430
4	Real estate	39,629	39,434	41,911	37,767	38,191	41,422	41,754	44,410
5	Amounts due from:								
a	Other insurance companies			30,045	33,749	29,303	36,488	36,388	38,380
b	Agents and uncollected premiums			238,306	219,898	240,716	295,428	269,014	250,000
7	Deposits with reinsurers	10,626	13,254	4,831	2,730	5,902	7,976	7,653	8,420
8	All other assets	283,974	316,460	49,396	58,123	66,457	61,515	49,756	59,520
9	Total assets	2,081,512	2,149,722	2,245,511	2,303,573	2,315,270	2,409,577	2,475,577	2,515,860
	Liabilities²								
11	Unearned premiums			709,086	709,730	698,566	743,335	751,797	749,050
14	Provision for unpaid claims			626,738	667,031	679,394	680,157	713,291	751,260
15	Amounts due to:								
a	Other insurance companies			32,390	42,237	28,612	37,350	35,184	43,250
b	Agents and return premiums payable			3,422	5,867	2,738	2,858	3,199	4,650
16	Taxes due and accrued			30,612	34,342	27,593	24,140	26,358	25,060
17	Deposits by reinsurers			33,675	33,400	37,995	41,431	41,660	44,900
19	All other liabilities			48,163	52,558	70,369	58,093	59,855	55,380
	Shareholders' equity and head office accounts								
21	Paid in capital			85,792	89,589	87,812	88,666	88,864	88,410
22	Reserves:								
a	Investment, contingency and general reserves			32,273	38,821	42,414	42,311	40,869	43,200
b	Additional policy reserves			13,760	11,624	12,450	11,371	11,644	11,900
c	Hall insurance reserve			1,847	1,707	2,397	1,311	1,313	1,500
23	Retained earnings			249,652	266,755	270,780	289,035	304,841	313,300
24	Head office accounts			378,101	349,912	354,150	389,519	396,702	383,800
25	Total liabilities and head office accounts			2,245,511	2,303,573	2,315,270	2,409,577	2,475,577	2,515,860

¹ Some date not available prior to third quarter, 1967.

² Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.

TABEAU 1. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles de l'actif, du passif, de la part des actionnaires et des comptes du siège social

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif ²
58,382	75,498	83,455	101,061	69,304	78,418			Encaisse et dépôts à demande: 1
7,993	8,556	16,952	15,436	16,022	13,096			En caisse et dans les banques à charte a
								Dépôts à demande dans d'autres institutions b
131	127	144	1,505	686	662			Devises étrangères 2
								Placements: 3
								Placements en valeurs canadiennes: a
24,542	18,855	18,654	27,429	16,659	15,314			Bons du Trésor du gouvernement du Canada i
504,859	513,019	556,862	572,550	540,519	555,720			Obligations du gouvernement du Canada ii
499,713	493,096	487,373	488,306	503,219	523,231			Obligations des provinces iii
163,907	160,687	167,570	165,918	172,675	169,931			Obligations des municipalités iv
3,314	5,634	10,779	16,204	17,350	15,567			Billets à court terme des sociétés de finance- ment des ventes. v
17,438	20,022	37,136	37,646	39,656	41,655			Titres commerciaux vi
20,280	13,907	20,042	26,565	20,181	17,162			Dépôts à terme dans les banques à charte vii
12,777	15,564	12,557	12,589	13,281	14,380			Dépôts à terme dans les sociétés de fiducie et de prêts hypothécaires. viii
298,383	313,202	326,014	342,776	355,684	376,079			Obligations des sociétés ix
940	558	1,555	834	148	130			Prêts sur nantissement x
30,520	31,494	33,835	34,032	36,426	38,735			Hypothèques b
359,801	373,132	380,522	385,452	395,643	410,102			Actions privilégiées et ordinaires c
4,090	5,173	7,272	13,091	6,976	7,812			Placements dans les filiales et avances faites à celles-ci. d
74,465	70,599	70,716	73,289	74,052	76,828			Placements en valeurs étrangères e
43,462	42,350	42,275	42,960	44,026	44,757			Biens immobiliers 4
								Montants dus par: 5
41,626	42,365	31,480	39,577	32,377	34,080			D'autres sociétés d'assurances a
275,509	305,081	325,006	276,033	317,812	368,447			Des agents et sous forme de primes non tou- chées. b
11,132	11,289	11,264	11,717	12,775	13,153			Dépôts chez les réassureurs 7
55,516	65,487	59,737	73,349	98,374	83,345			Tout autre actif 8
2,508,780	2,585,695	2,701,200	2,758,319	2,783,845	2,898,604			Total de l'actif 9
								Passif ²
723,769	774,985	806,842	808,049	801,602	866,330			Primes non acquises 11
789,735	766,539	840,330	877,215	883,020	884,000			Provision pour sinistres non payés 14
								Montants dus à: 15
42,525	36,213	36,236	38,005	40,888	35,344			D'autres sociétés d'assurances a
4,183	3,405	4,389	6,306	4,788	6,947			Dès agents et sous forme de prime ristournées b
17,666	20,450	23,739	22,573	13,078	21,473			Impôts dus et courus 16
41,615	44,273	43,851	45,231	44,867	45,073			Dépôts effectués par les réassureurs 17
62,046	86,928	70,202	59,978	82,079	74,698			Tout autre passif 19
								Part des actionnaires et comptes du siège social
89,214	89,937	91,812	98,643	92,281	99,559			Capital versé 21
								Réserves: 22
38,964	45,455	49,083	52,981	51,947	55,600			Placements, éventualités et réserves générales a
11,937	12,260	12,588	13,478	13,090	13,281			Réserves supplémentaires pour polices b
1,231	1,295	1,243	1,188	1,199	983			Fonds (réserve) du surplus de l'assurance contre la grêle. c
317,039	324,660	329,759	316,150	316,946	330,502			Bénéfices retenus 23
368,856	379,295	391,126	418,522	438,060	464,814			Comptes du siège social 24
2,508,780	2,585,695	2,701,200	2,758,319	2,783,845	2,898,604			Total du passif et de la part des action- naires et comptes du siège social. 25

¹ Disponibles seulement à partir du troisième trimestre de 1967.

² Les montants sont inscrits à leur valeur comptable et comprennent tous les avoirs qui se rapportent à l'activité des sociétés au Canada. Les chiffres de l'actif, du passif et des bénéfices retenus au titre de l'activité à l'étranger de sociétés canadiennes sont exclus dans la mesure du possible.

TABLE 2. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue, expenses, and retained earnings accounts ¹								
31	Net premiums written	295,219	366,724	348,523	341,717	319,394	387,687	353,896	362,077
	Deduct:								
32	Changes in unearned premiums and additional policy reserves.	- 4,681	53,230	8,461	- 907	- 10,245	42,891	8,735	- 8,550
33	Net premiums earned	299,900	313,494	340,062	342,624	329,639	344,796	345,161	370,627
	Deduct:								
34	Net claims incurred	175,996	161,284	213,305	236,735	215,172	193,166	213,998	242,114
35	Other underwriting expenses	113,819	123,072	96,907	128,075	113,590	120,080	118,342	137,897
36	Underwriting gain	10,085	29,138	29,850	-22,186	877	31,550	12,821	- 9,384
	Add:								
37	Profit from investment account	17,934	20,130	22,922	24,222	21,967	25,480	24,023	28,731
38	Profits accruing to Canadian companies from foreign branch operations.			191	980	1,136	95	-	1,178
39	Profit on sale or maturity of assets	27	525	351	- 2,060	- 1,622	139	- 1,298	6,388
40	Other income			346	380	295	924	- 700	888
	Deduct:								
41	Income taxes			11,336	6,361	7,397	10,356	7,718	4,767
42	Dividends declared			1,839	1,102	2,537	1,384	2,487	2,157
43	Transfers to (from) head office			3,879	- 4,651	- 4,831	- 1,431	6,012	14,541
44	Transfers to (from) reserves			- 108	6,238	4,283	- 455	- 619	2,731
45	Other charges and unaccounted items			193	3,372	5,004	- 5,290	- 3,741	7,967
	Add:								
46	Retained earnings (including head office accounts) at beginning of quarter.			591,232	627,753	616,667	624,930	678,554	701,541
47	Retained earnings (including head office accounts) at end of quarter.			627,753	616,667	624,930	678,554	701,543	697,171

¹ Some data not available prior to third quarter, 1967.

TABLEAU 2. Sociétés d'assurance-incendie et d'assurances générales

Estimations trimestrielles des revenus, des dépenses et des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
351,422	393,168	400,530	394,498	380,419	473,023			Comptes des revenus, des dépenses et des bénéfices retenus ¹
								Primes souscrites nettes
								31
								Déduire:
								Variations des primes non acquises et des réserves supplémentaires pour police.
								32
								Primes nettes acquises
								33
								Déduire:
								Sinistres réalisés nets
								34
								Autres frais d'exploitation
								35
								Bénéfice d'exploitation
								36
								Ajouter:
								Bénéfice du compte de placement
								37
								Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères.
								38
								Gains sur ventes ou maturité d'actif
								39
								Autre revenu
								40
								Déduire:
								Impôt sur le revenu
								41
								Dividendes déclarés
								42
								Transferts au (du) siège social
								43
								Transferts aux (des) réserves
								44
								Autres frais et les postes inexpliqués
								45
								Ajouter:
								Bénéfices retenus, y compris les comptes du siège social au début du trimestre.
								46
								Bénéfices retenus y compris les comptes du siège social à la fin du trimestre.
								47

¹ Disponibles seulement à partir du troisième trimestre de 1967.

TABLE 3. Fire and Casualty Insurance Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Underwriting gain				- 22,186	877	31,550	12,821	- 9,384
2	Profit on investment account				24,222	21,967	25,480	24,023	28,731
3	Profits accruing to Canadian companies from foreign branch operations.				980	1,136	95	-	1,178
4	Other income				380	295	2,238	- 427	1,365
5	Unearned premiums				644	- 11,164	40,491	8,462	- 2,745
6	Provision for unpaid claims				40,293	12,363	549	34,121	37,995
	External:								
	Amounts due to:								
7	Insurance companies				9,847	- 13,625	8,738	- 2,166	8,067
8	Agents				2,445	- 3,129	120	341	1,458
9	Taxes due and accrued				4,330	- 6,749	- 3,453	2,218	- 1,294
10	Deposits by reinsurers				- 275	4,595	936	229	3,274
11	Other liabilities				4,361	17,811	- 10,059	1,764	- 2,204
12	Paid in capital				3,797	- 1,777	993	198	- 449
13	Transfer from (to) head office				4,651	4,831	1,431	- 6,012	- 9,163
14	Total of items 1 to 13				73,489	27,431	99,109	75,572	56,829
	Applications ¹								
15	Dividends				1,102	2,537	2,384	2,487	2,151
16	Provisions for taxes				6,361	7,397	12,356	7,718	4,767
17	Other charges including unaccounted items				2,000	1,911	- 1,459	2,965	3,359
	Demand deposits:								
18	Banks	- 31,000	13,000	10,000	14,817	- 44,452	6,615	24,891	6,709
19	Other	- 1,000	- 3,000	- 1,000	- 3,969	- 3,118	2,193	8,761	- 3,513
20	Foreign currency	- 1,000			- 80	627	- 597	2	- 10
	Investments:								
21	Treasury bills	- 3,000	- 2,000	2,000	3,809	- 1,312	- 7,279	5,491	287
22	Government of Canada	- 1,000	- 9,000	4,000	12,952	16,326	- 4,101	1,769	- 5,797
23	Provincial governments	21,000	9,000	36,000	8,085	10,210	2,732	18,927	17,476
24	Municipal governments	3,000	3,000	4,000	7,223	- 2,212	732	3,358	3,648
25	Sales finance companies notes				- 2,554	51	73	- 579	- 178
26	Commercial paper	- 12,000	- 2,000	7,000	- 977	- 1,824	4,381	4,549	68
27	Term deposits (banks)				3,950	- 5,033	1,554	4,548	- 992
28	Term deposits (other)				26	64	2,766	1,430	- 414
29	Corporate bonds	19,000	15,000	14,000	15,278	6,182	465	15,051	6,366
30	Collateral loans	2,000	- 2,000	1,000	- 700	1,779	- 1,515	204	- 1,050
31	Mortgages	1,000		1,000	1,821	2,060	944	456	2,495
32	Preferred and common shares	13,000	13,000	11,000	13,404	4,457	13,923	13,147	21,059
33	Subsidiaries				676	137	11	758	5,863
34	Foreign securities	5,000	- 2,000	- 8,000	2,486	3,342	3,671	- 2,287	- 851
35	Real estate			2,000	- 4,144	424	3,231	332	2,663
	Amounts due from:								
36	Insurance companies				3,704	- 4,446	7,185	- 100	1,994
37	Agents				- 18,408	20,818	43,147	- 26,224	- 19,014
38	Deposits with reinsurers		3,000	- 8,000	- 2,100	3,172	2,074	- 323	770
39	Other assets	25,000	32,000	21,000	8,727	8,334	3,623	- 11,759	8,973
40	Total of items 15 to 39				73,489	27,431	99,109	75,572	56,829

¹ Refer to text page 49.

TABLEAU 3. Sociétés d'assurance-incendie et d'assurances générales

Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Provenance ¹
								Interne:
- 9,306	10,687	- 25,873	- 36,816	- 7,678	10,714			Bénéfice d'exploitation 1
26,957	25,232	27,235	37,779	31,125	33,854			Bénéfice compte de placement 2
295	76	- 25	- 16	939	579			Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères. 3
4,085	377	817	- 389	798	- 456			Autre revenu 4
- 24,352	51,216	14,823	1,033	- 6,447	64,723			Primes non acquises 5
36,153	8,990	51,583	43,350	1,131	- 1,072			Provision pour sinistres non payés 6
								Externe:
								Montants dus:
- 726	- 6,312	- 3,277	1,561	1,147	- 5,544			Aux sociétés d'assurance 7
- 474	- 778	984	2,125	- 1,518	2,159			Aux agents 8
- 3,319	2,784	3,289	- 1,168	- 9,445	8,395			Impôts dus et courus 9
- 7,398	2,658	- 422	1,380	- 364	206			Dépôts effectués par les réassureurs 10
2,690	- 6,524	15,461	- 10,930	23,837	509			Autre passif 11
779	723	1,875	7,131	- 6,362	- 612			Capital versé 12
- 3,740	2,387	- 6,519	23,080	9,992	14,220			Transferts du (au) siège social 13
21,644	91,516	79,951	68,122	37,155	127,680			Total des postes 1 à 13 14
								Emploi ¹
4,571	2,426	1,681	2,214	3,666	816			Dividendes 15
9,078	7,690	6,925	- 1,994	9,523	11,567			Provision pour impôts 16
11,735	6,046	- 9,390	7,785	- 953	- 1,124			Autres frais et postes inexpliqués 17
- 39,294	17,116	7,957	17,481	- 31,757	9,114			Dépôts à demande:
- 3,902	563	8,188	- 1,516	586	- 2,926			Les banques 18
- 15	- 4	17	1,361	- 819	- 24			Autres 19
								Devises étrangères 20
								Placements:
10,813	- 5,687	- 201	8,775	- 10,770	- 1,345			Bons du Trésor 21
- 19,099	8,160	31,143	16,527	- 32,031	15,201			Obligations du gouvernement du Canada 22
17,763	- 6,617	- 12,723	1,933	14,913	19,776			Obligations des provinces 23
3,907	- 3,220	4,683	- 1,652	6,757	- 2,744			Obligations des municipalités 24
- 1,088	2,320	1,745	5,425	1,146	- 1,783			Billets à court terme des sociétés de financement des ventes. 25
- 422	2,584	17,114	510	2,010	1,999			Titres commerciaux 26
- 3,950	- 6,373	6,135	6,523	- 6,384	- 3,019			Dépôts à terme (les banques) 27
- 1,457	2,787	- 3,007	32	692	1,511			Dépôts à terme (autre) 28
3,841	15,145	11,812	19,007	12,908	22,637			Obligations des sociétés 29
594	- 382	997	- 721	- 201	- 18			Prêts sur nantissement 30
- 1,021	974	2,341	197	2,394	2,309			Hypothèques 31
9,192	11,444	7,390	4,930	10,191	14,459			Actions privilégiées et ordinaires 32
- 5,127	1,083	399	5,819	- 6,115	1,197			Filiales 33
- 973	- 3,866	117	2,573	763	2,415			Valeurs étrangères 34
- 955	- 1,112	- 75	655	1,066	731			Biens immobiliers 35
								Montants dus par:
3,244	739	- 10,885	8,009	- 7,200	1,703			Les sociétés d'assurance 36
25,509	29,572	16,003	- 48,973	41,779	36,764			Les agents 37
2,709	31	- 25	453	1,058	378			Dépôts chez les réassureurs 38
- 4,009	10,097	- 8,390	12,769	23,933	- 1,914			Autre actif 39
21,644	91,516	79,951	68,122	37,155	127,680			Total des postes 15 à 39 40

¹ Prière de se référer au texte page 49.

TABLE 4. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	53,741	49,683	40,816	78,973	40,315	45,910	59,409	76,089
ii	Demand deposits in other institutions	3,948	3,548	3,636	3,851	4,931	7,807	10,143	9,418
2	Foreign currency	10,680	14,855	7,668	10,605	36,856	35,909	35,384	35,195
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills	13,300	6,420	11,928	9,844	29,145	22,324	12,190	9,916
ii	Government of Canada	398,884	421,079	424,542	444,797	468,081	495,045	455,847	507,550
iii	Provincial governments	259,987	284,577	285,317	285,330	265,503	258,490	290,904	285,034
iv	Municipal governments	143,186	127,302	118,544	110,825	117,864	118,371	117,045	119,601
v	Sales finance companies notes	159,375	114,831	119,279	98,913	132,405	159,976	201,557	155,449
vi	Commercial paper	141,892	102,245	93,962	49,777	53,055	60,779	85,101	71,991
vii	Bank term deposits	62,720	71,998	142,192	170,167	108,896	118,722	134,828	189,847
viii	Term deposits, other institutions	25,693	18,271	16,368	14,386	12,144	13,537	27,449	28,014
ix	Corporation bonds	278,922	291,654	298,737	290,582	314,612	326,971	331,920	320,437
x	Collateral loans	128,309	109,914	113,582	114,677	141,857	103,360	143,303	142,158
b	Mortgages and sales agreements:								
i	NHA loans	499,852	498,848	496,233	506,225	512,514	528,246	530,167	546,022
ii	Conventional mortgage loans	1,704,471	1,772,013	1,851,150	1,908,035	1,954,983	2,023,821	2,117,695	2,180,974
c	Canadian preferred and common shares	83,489	84,185	86,397	85,121	88,045	86,368	91,686	98,141
d	Foreign securities	17,645	18,338	15,249	23,457	23,153	23,464	31,702	22,391
e	Subsidiary and affiliated companies:								
i	Shares	32,536	32,908	33,416	31,703	31,854	33,723	52,634	56,335
ii	advances, etc.								
4	Interest, dividends and rent receivable	37,283	39,260	43,385	38,155	42,282	40,441	41,676	42,493
5	Real estate and equipment	47,381	52,362	53,853	51,920	52,707	53,901	53,439	53,364
6	Other assets	27,981	31,153	31,066	25,521	29,106	30,599	32,096	29,986
7	Total assets	4,131,275	4,145,444	4,287,320	4,352,864	4,460,308	4,587,764	4,856,175	4,980,405
	Liabilities								
11	Demand and savings deposits:								
a	Chequing	570,955	577,134	576,828	571,515	556,810	567,993	568,698	575,051
b	Non-chequing	537,592	550,212	588,708	591,267	604,713	590,590	600,585	650,019
12	Term deposits, original term of:								
a	Less than one year	704,869	589,790	618,789	623,367	613,474	661,547	801,930	798,521
b	One to six years	1,835,531	1,953,689	2,007,500	2,084,717	2,174,263	2,242,561	2,331,162	2,385,721
c	Over six years	32,268	33,463	31,756	32,278	30,950	29,162	29,634	29,521
13	Bank loans:								
a	Canadian chartered banks:								
i	Canadian currency	7,755	5,399	6,560	2,685	4,153	7,851	5,458	1,738
ii	Foreign currency	—	—	—	—	—	—	—	—
b	Other bank loans	1,433	980	1,422	4,056	2,501	3,316	3,753	3,641
14	Other loans and notes payable	27,001	22,683	34,002	18,750	36,618	36,570	31,185	20,401
15	Parent and affiliated companies	7,793	9,706	11,378	10,481	9,936	18,366	30,362	38,221
16	Deferred income ¹								
17	Accumulated deferred income taxes ¹								
18	Other liabilities	66,033	58,329	64,278	62,032	72,254	69,243	86,568	87,801
	Shareholders' equity								
21	Paid-in capital:								
a	Preferred shares	116,350	117,327	118,257	119,296	120,118	114,609	118,677	115,811
b	Common shares								
22	Investment reserves	69,732	71,448	72,853	75,573	76,793	81,747	82,605	84,811
23	Reserve fund	140,902	141,232	141,160	147,627	147,838	151,128	151,246	177,321
24	Retained earnings	13,061	14,052	13,829	9,220	9,887	13,081	14,312	11,801
25	Total liabilities and shareholders' equity	4,131,275	4,145,444	4,287,320	4,352,864	4,460,308	4,587,764	4,856,175	4,980,405

¹ Some data not available prior to first quarter 1969.

TABLEAU 4. Société de fiducie
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
Actif								
Encaisse et dépôts à demande:								1
En dollars canadiens:								a
46,811	50,499	53,359	69,285	68,965	68,822			i
8,841	7,787	19,025	27,751	25,864	21,386			ii
19,291	36,964	107,864	133,675	93,993	136,362			2
Dépôts à demande dans d'autres institutions								
Devises étrangères								3
Placements:								a
Placements en valeurs canadiennes:								i
2,784	9,487	15,170	10,775	10,261	498			ii
524,098	573,732	585,336	582,562	588,584	530,709			iii
286,873	288,858	272,289	285,927	304,498	313,622			iv
114,791	115,819	110,812	94,910	105,716	113,696			v
167,296	167,173	189,286	196,770	238,401	229,085			vi
112,426	117,201	147,667	99,604	220,756	259,205			vii
313,363	278,940	76,390	92,794	86,814	134,985			viii
31,769	25,421	26,234	11,616	12,240	13,895			ix
315,376	336,058	335,135	329,456	333,495	356,586			x
142,464	125,265	130,171	163,469	168,256	130,493			
554,646	584,516	574,701	593,593	616,775	646,106			b
234,003	2,338,057	2,518,652	2,670,050	2,783,251	2,880,487			i
97,868	99,564	106,269	106,930	110,954	109,211			ii
19,462	19,789	76,717	62,763	99,580	66,536			c
58,562	67,581	60,790	66,248	68,301	61,522			d
19,605	13,825	43,109	16,144	15,386	45,612			i
48,160	49,353	59,317	55,487	65,522	62,991			ii
52,515	53,170	66,494	65,549	65,203	64,530			
28,926	32,848	35,300	35,324	48,681	55,601			
199,930	5,391,907	5,610,087	5,770,682	6,131,496	6,301,940			4
Total de l'actif								5
Passif								
Dépôts à demande ou dépôts dans des comptes d'épargne:								11
487,975	482,927	456,222	438,249	403,104	404,410			a
759,384	833,764	843,306	900,726	951,495	954,753			b
Dépôts à terme, terme initial:								12
926,358	969,536	1,059,892	1,057,765	1,228,180	1,018,686			a
448,562	2,529,234	2,638,892	2,772,477	2,877,594	3,268,639			b
23,607	21,044	25,279	19,512	21,482	20,411			c
Emprunts bancaires:								13
2,594	6,379	7,024	2,076	5,405	9,757			a
4,872	1,255	1,351	1,176	919	1,247			i
20,481	20,719	20,084	20,657	35,529	18,563			ii
31,279	40,632	45,447	41,335	53,020	67,986			b
1,549	1,632	1,834	3,786	4,407	4,816			
2,144	2,274	2,620	2,285	2,067	2,457			
96,992	76,645	97,809	95,207	124,058	107,916			14
Total de l'actif								15
Part des actionnaires								
Capital versé:								21
17,160	22,196	22,726	15,689	15,463	15,698			a
96,038	97,368	100,311	105,580	108,449	104,343			b
83,663	87,375	87,920	89,855	91,755	94,414			
182,001	184,110	183,965	192,137	191,907	191,209			22
15,271	14,817	15,405	12,170	16,662	16,620			23
199,930	5,391,907	5,610,087	5,770,682	6,131,496	6,301,940			24
Total du passif et de la part des actionnaires								25

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 5. Trust Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest earned	61,222	63,183	64,320	68,532	68,446	73,806	75,407	84,710
32	Dividends:								
a	Companies in Canada	964	947	914	1,258	1,183	974	950	1,996
b	Companies outside Canada								
33	Commissions earned from sale of real estate ¹	18,238	19,325	19,661	23,290	20,666	23,182	21,983	25,555
34	Fees and commissions earned on estates								
35	Profit on sale or maturity of assets ¹	2,710	3,102	1,858	2,181	1,763	1,985	1,944	2,768
36	Other revenue								
37	Total revenue	83,134	86,557	86,753	95,261	92,058	99,947	100,284	115,025
	Expenses								
41	Salaries and employees benefits ¹								
42	Salesmen's commissions ¹								
43	Interest	45,054	46,383	47,917	50,530	51,751	58,300	58,738	65,673
44	Depreciation	882	813	833	866	802	874	967	842
45	Amortization	441	242	73	60	127	313	49	15
46	Transfer to investments and other reserves ¹								
47	Income taxes:								
a	Current	3,098	3,957	3,369	4,228	2,325	3,723	2,999	7,111
b	Deferred								
48	Other expenses	27,840	28,901	29,461	32,304	31,076	31,828	31,571	32,911
49	Total expenses	77,315	80,296	81,653	87,988	86,081	95,038	94,324	106,691
50	Net profit	5,819	6,261	5,100	7,273	5,977	4,909	5,960	8,334

¹ Some data not available prior to first quarter 1969.

TABLE 6. Trust Companies
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings	11,994	13,061	14,052	13,829	9,220	9,887	13,081	14,311
	Add:								
50	Net profit	5,819	6,261	5,100	7,273	5,977	4,909	5,960	8,334
51	Profit on sale or maturity of assets	356	295	- 103	946	160	1,590	1,069	54
	Deduct:								
65	Dividends declared	3,039	2,952	2,872	3,965	3,426	4,142	3,852	3,444
66	Transfers to reserves	1,783	1,865	2,045	2,316	1,834	4,587	2,008	1,601
67	Transfers to reserve fund			52	6,544		835	106	5,811
64	Other adjustments including unaccounted items	286	748	251	3	210	- 6,259	- 168	51
68	Closing retained earnings	13,061	14,052	13,829	9,220	9,887	13,081	14,312	11,801

TABLE 7. Trust Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund	208,630	210,634	212,680	214,013	223,200	224,631	232,875	233,851
	Add:								
2	Transfers from retained earnings	1,783	1,865	2,097	8,860	1,834	5,422	2,114	7,421
3	Transfers from premiums on shares	7	20		217	1	2,631	18	17,541
4	Profit on sale or maturity of assets	- 2	184	124	1,098	273	129	169	3,181
	Deduct:								
5	Actual investment losses	234	159	291	12	193	106	74	19
6	Other adjustments including unaccounted items	- 450	- 136	597	976	484	- 168	1,251	- 32
7	Closing investment reserves and reserve fund	210,634	212,680	214,013	223,200	224,631	232,875	233,851	262,131

TABLEAU 5. Sociétés de fiducie
États financiers trimestriels - Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
67,895	91,294	96,073	82,239	112,271	118,004			Revenus
1,099	1,307	1,260	1,901	1,379	1,800			Intérêt reçu 31
150	71	78	159	155	229			Dividendes: 32
24,541	4,926	5,934	5,017	3,164	4,487			Sociétés au Canada a
	22,394	21,342	29,170	24,732	24,387			Sociétés hors du Canada b
	758	379	1,230	732	592			Commissions provenant de la vente d'immeuble ¹ 33
3,970	2,142	2,631	5,674	2,677	2,037			Droits et commissions recus sur successions 34
								Gains sur ventes ou maturité d'actifs ¹ 35
97,655	122,892	127,697	125,390	145,110	151,536			Autres revenus 36
								Total des revenus 37
								Dépenses
19,514	20,270	20,233	19,716	21,312	21,112			Salaires et avantages sociaux ¹ 41
1,486	2,290	2,945	2,404	2,078	2,619			Commissions aux vendeurs ¹ 42
53,112	70,555	78,630	66,999	89,560	99,069			Intérêt 43
759	885	830	1,116	904	893			Dépréciation 44
51	64	61	96	104	74			Amortissement 45
490	751	276	278	619	358			Transferts aux réserves pour placements et autres ¹ 46
3,413	5,713	4,385	6,245	4,131	4,143			Impôt sur le revenu: 47
- 6	28	394	- 330	- 52	390			Courant a
13,088	15,547	14,541	18,472	17,466	16,598			Différé b
91,907	116,103	122,295	114,996	136,122	145,256			Autres dépenses 48
								Total des dépenses 49
5,748	6,789	5,402	10,394	8,988	6,280			Bénéfices net 50

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 6. Sociétés de fiducie
États financiers trimestriels - Estimations des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
11,807	15,271	14,817	15,405	12,170	16,662			Bénéfices retenus au début 61
5,748	6,789	5,402	10,394	8,988	6,280			Ajouter:
280	114	45	1,445	790	51			Bénéfice net 50
								Gains sur vente ou maturité d'actif 51
3,332	3,325	3,881	4,384	4,226	3,685			Déduire:
229	916	756	3,454	1,281	1,162			Dividendes déclarés 65
243	339	281	6,524	- 230	- 383			Transferts aux réserves 66
- 1,240	2,777	- 59	712	9	1,909			Transferts au fonds de réserve 67
15,217	14,817	15,405	12,170	16,662	16,620			Autres rajustements y compris les postes inexpliqués 64
								Bénéfices retenus à la fin 68

TABLEAU 7. Sociétés de fiducie
États financiers trimestriels - Estimations de réserves pour placements et du fonds de réserve

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
262,135	265,664	271,485	271,885	281,992	283,662			Réserves pour placements et du fonds de réserve au début 1
472	1,255	1,037	9,978	1,051	1,545			Ajouter:
3,936	1,314	- 360	149	243	1,684			Transferts de bénéfices retenus 2
12	229	- 315	- 442	300	204			Transferts des primes sur actions 3
								Gains sur vente ou maturité d'actif 4
132	465	25	27	2	-			Déduire:
759	- 3,488	- 63	- 449	- 78	1,472			Pertes réelles sur placements 5
265,664	271,485	271,885	281,992	283,662	285,623			Autres rajustements y compris les postes inexpliqués 6
								Réserves pour placements et du fonds de réserve à la fin 7

TABLE 8. Trust Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Profit (before taxes)	8,583	10,059	8,178	11,489	8,109	8,632	8,885	15,198
2	Depreciation	882	813	833	866	802	874	967	842
3	Amortization	441	242	73	60	127	313	49	154
4	Deferred income tax ²								
	External:								
5	Paid-in capital	1,912	997	930	2,037	823	4,096	4,068	14,551
	Demand deposits:								
6	Chequing	15,253	6,179	- 306	- 5,313	- 14,705	11,183	705	6,351
7	Non-chequing	- 1,479	12,620	8,387	2,559	13,446	- 14,123	9,995	49,431
	Term deposits:								
8	Less than one year	93,788	- 115,079	31,592	- 15,422	- 9,893	48,073	170,429	- 3,407
9	One to six years	57,183	118,158	64,471	97,217	89,546	68,298	58,555	54,551
10	Over six years	2,636	1,195	15,149	522	- 1,328	- 1,788	31	- 11
	Canadian chartered bank loans:								
11	Canadian currency	2,997	- 2,356	1,161	- 3,875	1,468	3,048	- 2,393	- 3,721
12	Foreign currency	-	-	-	-	-	-	-	-
13	Other banks loans	- 99	- 453	442	2,634	- 1,555	1,465	878	- 11
14	Short term loans and notes payable	11,769	- 4,318	11,319	- 15,252	17,868	1,510	- 5,385	- 10,781
15	Parent and affiliated companies	- 387	1,913	1,672	- 897	- 545	8,430	11,996	7,861
16	Interest dividends and other liability	21,961	- 7,704	5,949	- 2,936	10,222	- 3,525	17,614	1,231
17	Total of items 1 to 16	215,440	22,266	149,850	73,689	114,385	136,486	276,394	132,051
	Applications ¹								
18	Dividends	3,039	2,952	2,872	3,965	3,426	4,142	3,852	3,441
19	Provisions for taxes	3,098	3,957	3,369	4,228	2,325	3,723	2,999	7,111
20	Cash and bank demand deposits	- 18,869	- 4,058	- 8,867	38,157	- 38,658	5,595	13,499	16,681
21	Other demand deposits	1,698	- 400	88	215	1,080	2,876	2,336	- 72
22	Foreign deposits	- 2,444	4,175	- 7,187	2,937	26,251	- 947	- 525	- 18
23	Canada treasury bills	- 2,897	- 6,880	5,508	- 2,084	19,301	- 6,821	- 10,134	- 2,271
24	Government of Canada	- 22,711	22,195	3,463	20,255	23,284	26,964	- 39,198	51,701
25	Provincial governments	30,626	24,590	740	13	- 19,827	- 7,013	32,414	- 5,871
26	Municipal governments	16,313	- 15,884	- 8,758	- 7,719	7,039	507	- 1,326	2,551
27	Sales finance companies notes	28,363	- 44,544	4,448	- 20,366	33,492	27,571	41,581	- 46,101
28	Commercial paper	77,949	- 39,647	- 2,283	- 44,185	3,278	7,724	24,322	- 13,111
29	Bank term deposits	- 9,311	9,278	64,194	27,975	- 61,271	9,826	16,106	55,011
30	Term deposits with other institutions	7,714	- 7,422	- 1,903	- 1,982	- 2,242	1,393	13,912	56
31	Corporation bonds	38,485	12,732	7,083	- 8,155	24,030	12,359	4,949	- 11,481
32	Collateral loans	8,682	- 18,395	3,668	1,095	27,180	- 38,497	39,943	- 1,141
	Mortgages:								
33	National Housing Act	6,814	- 1,004	- 2,615	9,992	6,289	15,732	1,921	15,851
34	Conventional	33,160	67,368	79,132	54,694	46,675	68,060	93,920	60,811
35	Canadian preferred and common shares	- 166	391	2,196	- 2,222	2,764	- 3,407	4,318	5,911
36	Foreign securities	3,466	693	- 3,089	8,208	- 304	311	8,169	- 10,021
37	Subsidiary and affiliated companies	2,433	372	508	- 1,713	151	4,117	18,911	3,701
38	Interest and rents receivable	8,664	1,977	4,125	- 5,230	4,127	- 1,841	1,235	81
39	Real estate and equipment	1,965	5,794	2,324	- 1,067	1,589	2,068	505	76
40	Other including unaccounted items	- 631	4,026	834	- 3,322	4,406	2,044	2,685	- 1,951
41	Total of items 18 to 40	215,440	22,266	149,850	73,689	114,385	136,486	276,394	132,051

¹ Refer to text, page 49.

² Data not available prior to first quarter 1970.

TABLEAU 8. Sociétés de fiducie

1969				1970				
1	2	3	4	1	2	3	4	N°
milliers de dollars								
								Provenance ¹
								Interne:
9,939	12,256	10,316	14,784	13,004	10,189			Bénéfice (avant impôt)..... 1
759	885	830	1,116	904	893			Dépréciation 2
51	64	61	96	104	74			Amortissement..... 3
				52	390			Impôts sur le revenu différé ² 4
								Externe:
2,175	8,465	2,738	1,768	2,636	3,871			Capital versé..... 5
								Dépôts à demande:
2,076	5,048	26,705	17,973	25,089	1,306			Retraits par chèque 6
24,365	74,380	9,542	57,420	40,713	3,258			Retraits en argent seulement 7
								Dépôts à terme:
35,835	67,997	90,802	375	177,495	50,506			Moins d'un an 8
54,841	55,853	112,438	131,085	114,936	131,045			Un an à six ans 9
5,916	2,563	576	5,767	1,970	1,071			Plus de six ans 10
								Emprunts des banques à charte:
858	3,785	645	4,948	3,329	4,352			En monnaie canadienne 11
-	-	-	-	-	15			En devises étrangères 12
1,230	3,617	529	175	257	328			Emprunts des autres banques 13
78	238	635	571	2,027	16,966			Emprunts et billets à court terme 14
6,948	9,353	4,815	4,112	11,560	14,966			Les sociétés mères et les sociétés affiliées 15
10,740	20,084	21,366	501	29,460	18,165			Intérêt, dividendes et autre passif..... 16
25,931	201,964	227,318	170,203	368,686	177,249			Total des postes 1 à 16..... 17
								Emploi ¹
3,332	3,325	3,881	4,384	4,226	3,685			Dividendes 18
3,414	5,713	4,385	6,245	4,131	4,143			Provision pour impôts 19
29,278	3,688	2,860	15,926	341	143			Encaisse et dépôt à demande 20
577	1,054	11,238	8,726	1,887	4,478			Autres dépôts à demande bancaires 21
15,904	17,673	18,637	25,811	39,682	42,369			Dépôts à l'étranger 22
7,132	6,703	5,683	2,094	514	9,763			Bons du Trésor du gouvernement du Canada 23
16,548	49,634	11,604	5,075	5,734	57,875			Obligations du gouvernement du Canada 24
1,839	1,985	16,569	13,638	18,571	9,124			Obligations des provinces 25
4,810	1,028	5,007	15,902	10,806	7,980			Obligations des municipalités 26
11,847	123	22,113	7,484	41,631	9,316			Billets à court terme des sociétés de financement des ventes..... 27
40,435	4,775	30,466	48,063	121,152	38,449			Titres commerciaux 28
23,516	34,423	89,804	16,404	5,980	48,171			Dépôts à terme bancaires 29
3,755	6,348	813	14,618	624	1,655			Dépôts à terme dans d'autres institutions 30
5,061	20,682	923	5,679	4,039	23,091			Obligations des sociétés 31
306	17,199	4,906	33,298	4,787	37,763			Prêts sur nantissement 32
								Hypothèques:
8,624	29,870	9,815	18,892	23,182	29,331			Loi nationale sur l'habitation 33
52,561	104,054	192,637	151,398	111,299	96,389			Ordinaires 34
955	1,696	6,686	661	4,024	1,743			Actions privilégiées et ordinaires de sociétés canadiennes..... 35
2,929	327	3,555	13,954	36,817	33,044			Valeurs étrangères 36
21,832	3,239	22,493	21,507	1,295	23,447			Les filiales et les sociétés affiliées 37
5,667	1,193	9,964	3,830	10,033	2,531			Intérêt et loyers à recevoir 38
90	1,540	2,112	171	558	220			Biens immobiliers et outillage 39
1,009	3,986	2,513	2,113	14,181	5,851			Autres, y compris les postes inexpliqués..... 40
25,931	201,964	227,318	170,203	368,686	177,249			Total des postes 18 à 40..... 41

² Disponibles seulement à partir du premier trimestre 1970.

TABLE 9. Mortgage Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	29,899	38,234	25,732	31,998	21,684	19,715	15,067	30,844
ii	Demand deposits in other institutions	1,792	3,243	4,591	5,744	5,564	11,313	22,841	30,236
2	Foreign currency	217	397	201	100	102	1,603	100	
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills		5,882		8,488	2,712	2,466	9	99
ii	Government of Canada	101,703	120,331	124,433	124,866	112,774	115,569	115,318	121,978
iii	Provincial governments	54,904	51,623	49,516	48,675	57,188	53,641	47,921	46,933
iv	Municipal governments	9,652	9,843	10,773	10,349	9,384	8,406	8,701	8,381
v	Sales finance companies notes	4,398	2,000	6,407	3,799	8,049	8,159	19,071	10,570
vi	Commercial paper	11,617	20,895	7,767	6,619	14,436	2,916	9,064	1,624
vii	Bank term deposits	10,964	8,710	16,364	17,356	26,618	28,612	29,053	30,469
viii	Term deposits in other institutions	5,517	5,197	5,579	4,734	3,155	5,097	5,000	4,955
ix	Corporation bonds	26,700	29,610	29,194	27,568	32,403	30,139	30,670	31,114
x	Collateral loans	27,320	21,811	21,811	21,375	23,897	22,982	28,970	24,940
b	Mortgages and sales agreements:								
i	NHA loans	132,209	131,266	133,782	130,216	129,283	132,245	147,112	152,128
ii	Conventional mortgage loans	1,825,089	1,849,948	1,898,614	1,943,077	1,954,876	1,984,809	2,037,740	2,083,226
c	Canadian preferred and common shares	60,954	67,340	67,741	68,128	67,428	70,513	71,925	71,295
d	Foreign securities	4,073	4,709	4,550	4,928	5,573	5,405	5,475	5,265
e	Subsidiary and affiliated companies:								
i	Shares	197,239	194,625	191,653	207,668	205,454	211,833	211,642	214,225
ii	Advances, promissory notes, etc.								
4	Interest dividends and rent receivable	20,048	21,778	21,891	24,046	22,333	23,068	24,044	25,328
5	Real estate and equipment	60,488	60,355	61,919	61,645	61,478	60,855	60,392	60,699
6	Other assets	17,207	19,594	20,335	21,041	22,375	27,232	27,461	23,785
7	Total assets	2,601,990	2,667,391	2,702,853	2,772,420	2,786,766	2,826,578	2,917,576	2,978,094
	Liabilities								
11	Demand and savings deposits:								
a	Chequing	169,519	175,045	170,701	152,084	144,188	143,490	151,485	156,709
b	Non-chequing	220,073	229,680	234,095	245,848	256,968	272,615	275,369	293,452
12	Term deposits, original term of:								
a	Less than one year	29,937	36,662	36,466	43,415	34,067	37,003	42,538	41,365
b	One to six years	853,567	892,186	928,760	959,024	984,770	1,011,128	1,049,437	1,091,930
c	Over six years	632,295	646,414	647,106	649,024	648,154	645,446	646,067	645,498
13	Bank loans:								
a	Canadian chartered banks:								
i	Canadian currency	47,786	39,445	49,448	50,095	43,066	39,900	58,000	37,596
ii	Foreign currency	10,817	8,654	9,724	14,037	11,920	8,680	7,584	4,314
b	Other bank loans	947	500	438	148	350	1,079	3,153	3,068
14	Short term loans and notes payable	83,418	87,008	68,904	78,686	79,761	86,531	80,709	82,36
15	Parent and affiliated companies	182,236	177,385	180,231	179,010	178,612	179,116	183,490	179,520
16	Deferred income ¹								
17	Accumulated deferred income taxes ¹								
18	Other liabilities	71,007	63,896	64,856	65,007	75,243	67,553	76,019	86,660
19	Minority interest in subsidiaries ¹								
	Shareholders' equity								
21	Paid-in capital:								
a	Preferred shares	123,180	128,967	129,750	132,508	130,845	131,756	134,658	136,58
b	Common shares								
22	Investment reserves	31,887	33,844	35,959	37,131	35,201	40,591	41,762	42,73
23	Reserve fund	95,816	95,915	95,874	112,181	115,145	114,059	118,393	122,50
24	Retained earnings	49,505	51,790	50,541	54,222	48,476	47,631	48,912	53,78
25	Total liabilities and shareholders' equity	2,601,990	2,667,391	2,702,853	2,772,420	2,786,766	2,826,578	2,917,576	2,978,09

¹ Some data not available prior to first quarter 1969.

TABEAU 9. Sociétés de prêts hypothécaires
 États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
Actif								
Encaisse et dépôts à demande:								1
En dollars canadiens:								a
24,311	29,795	38,209	26,147	33,632	12,049			i
62	1,222	3,214	3,098	2,325	1,676			ii
3,301	12,059	8,922	4,887	2,548	6,712			
Devises étrangères								2
Placements:								3
Placements en valeurs canadiennes:								a
—	5,000	5	12,110	10,003	3,005			i
116,646	120,050	121,332	123,377	125,934	117,421			ii
47,770	46,901	45,621	52,190	62,733	67,285			iii
8,095	7,874	6,997	7,689	7,841	8,450			iv
13,040	7,461	4,149	5,680	13,640	14,794			v
11,139	3,584	3,871	1,314	20,640	22,665			vi
34,699	16,472	3,866	7,675	12,323	10,829			vii
5,074	6,728	5,081	4,907	4,890	5,521			viii
29,690	32,290	32,203	33,104	35,131	36,963			ix
28,047	28,018	27,281	28,247	29,557	32,303			x
168,772	172,630	184,383	209,694	229,302	247,820			
087,336	2,159,236	2,247,987	2,298,249	2,332,319	2,380,399			b
104,147	75,844	75,049	73,388	71,433	71,621			i
5,890	5,886	7,233	7,554	6,163	7,966			ii
86,380	149,338	152,448	153,672	154,834	155,305			c
137,643	141,125	131,983	131,028	134,847	135,316			d
24,121	25,459	27,242	27,383	31,490	32,586			e
51,256	63,989	62,746	51,520	52,278	53,254			i
31,513	31,966	32,095	28,923	32,664	35,815			ii
018,932	3,142,927	3,221,917	3,291,836	3,406,527	3,459,755			
Total de l'actif								7
Passif								
Dépôts à demande ou dépôts dans des comptes d'épargne:								11
154,547	163,967	153,977	161,789	159,210	153,049			a
293,383	268,550	265,826	278,782	285,653	282,268			b
48,638	44,298	44,386	46,042	33,079	32,160			
110,498	1,197,529	1,230,038	1,295,059	1,364,344	1,486,155			12
626,168	621,466	616,494	615,363	610,635	623,069			a
								b
28,440	32,595	44,404	50,805	65,381	29,564			
3,225	13,964	13,435	11,830	4,844	1,613			13
3,090	4,209	3,680	9,759	9,764	3,889			a
90,131	99,082	115,187	110,770	149,223	116,115			i
189,644	176,724	198,487	181,142	181,124	194,636			ii
4,669	5,289	5,543	5,350	6,180	6,453			b
12,461	12,570	12,676	11,882	11,714	11,996			
103,810	76,859	96,601	86,063	96,442	85,142			14
1	2	19	18	3	1			15
Total du passif et la part des actionnaires								16
Capital versé:								21
136,113	59,017	56,573	57,768	58,900	58,400			a
	156,268	154,457	158,346	158,823	164,061			b
42,303	41,570	41,565	42,457	42,693	43,036			
121,556	116,449	116,378	117,320	117,326	117,790			22
50,255	52,519	52,191	51,291	51,189	50,358			23
018,932	3,142,927	3,221,917	3,291,836	3,406,527	3,459,755			24
Total du passif et la part des actionnaires								25

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 10. Mortgage Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest earned	41,208	42,334	43,551	45,506	43,479	47,065	46,753	51,321
32	Cash dividends received from:								
a	Companies in Canada	762	1,124	1,050	4,072	1,759	1,868	1,413	4,777
b	Companies outside Canada								
33	Commissions earned from sale of real estate	223	256	380	248	251	381	341	386
34	Fees and commissions earned on estates, trusts and agencies								
35	Profit (less losses) on sale or maturity of assets	5,956	6,289	6,170	6,371	6,291	6,102	6,325	8,455
36	Other revenue including rents								
37	Total revenue	48,149	50,003	51,151	56,197	51,780	55,416	54,832	64,939
	Expenses								
41	Salaries and employee benefits ¹								
42	Salesmen's commissions ¹								
43	Interest expense	28,096	28,648	30,001	31,081	29,614	32,775	31,765	36,766
44	Depreciation	785	575	621	320	585	649	588	589
45	Amortization	118	136	133	118	126	127	135	155
46	Transfer to investment and other reserves ¹								924
47	Provision for income taxes:								
a	Current	3,292	3,290	3,081	3,386	3,151	3,922	3,661	5,370
b	Deferred								
48	Other expenses	10,592	11,435	10,800	11,050	11,682	11,411	12,815	12,356
49	Total expenses	42,883	44,084	44,636	45,955	45,158	48,884	48,964	56,160
51	Net profit	5,266	5,919	6,515	10,242	6,622	6,532	5,868	8,779

¹ Some data not available prior to first quarter 1969.

TABLE 11. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings	52,003	49,505	51,790	50,541	54,222	48,476	47,631	48,912
	Add:								
50	Net profit	5,266	5,919	6,515	10,242	6,622	6,532	5,868	8,779
51	Profit on sales or maturity of assets	- 106	367	203	121	96	328	351	- 1,080
	Deduct:								
65	Dividends declared	5,441	1,715	3,548	3,907	10,925	2,260	4,371	4,078
66	Transfers to reserves	142	1,770	1,962	2,058	- 1,149	5,558	1,196	419
67	Transfers to reserve fund	759	-	-	938	719	- 1,500	-	691
64	Other adjustments including unaccounted items	1,316	516	2,457	- 221	1,969	1,387	- 629	- 2,360
68	Closing retained earnings	49,505	51,790	50,541	54,222	48,476	47,631	48,912	53,783

TABLE 12. Mortgage Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund	126,094	127,703	129,759	131,833	149,312	150,346	154,650	160,156
	Add:								
2	Transfers from retained earnings	901	1,770	1,962	2,996	- 430	4,058	1,196	1,110
3	Transfers from premium on shares	-	-	-	15,320	2,246	103	4,944	3,330
4	Profit on sale or maturity of assets	201	73	42	288	29	41	- 4	208
	Deduct:								
5	Actual investment losses	87	19	- 33	8	192	10	- 7	1
6	Other adjustments including unaccounted items	- 594	- 232	- 37	1,117	619	- 112	638	- 45
7	Closing investment reserves and reserve fund	127,703	129,759	131,833	149,312	150,346	154,650	160,155	165,244

TABLE 13. Mortgage Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Profit (before taxes)	7,258	9,183	6,837	13,613	9,537	10,335	9,523	14,216
2	Depreciation	784	574	620	319	584	649	588	589
3	Amortization	119	137	134	119	123	127	135	155
4	Deferred income tax ²								
	External:								
5	Paid-in capital	- 92	5,887	683	18,078	583	711	8,887	6,315
	Demand deposits:								
6	Chequing	4,670	5,526	- 4,344	383	- 7,896	- 698	7,995	5,721
7	Non-chequing	784	9,607	4,415	- 7,247	11,120	15,647	2,754	18,580
	Term deposits:								
8	Less than one year	3,035	6,725	- 196	6,949	- 9,348	2,936	6,516	- 1,173
9	One to six years	19,155	38,619	36,574	30,264	25,746	26,358	38,309	42,493
10	Over six years	7,666	14,119	692	1,918	- 870	- 2,708	3,233	2,021
	Canadian chartered bank loans:								
11	Canadian currency	- 7,733	- 8,341	10,003	647	- 7,029	- 3,166	18,455	- 20,041
12	Foreign currency	- 1,047	- 2,163	1,070	4,313	- 2,117	- 3,240	- 1,096	- 3,271
13	Other bank loans ²	- 376	- 447	- 62	- 290	202	729	2,074	- 81
14	Short term loans and notes payable	- 11,630	3,590	- 18,104	9,782	972	6,770	- 5,807	1,651
15	Parent and affiliated companies	5,857	- 4,851	2,846	- 1,221	- 398	504	4,374	- 3,971
16	Interest, dividends and other liabilities	12,443	- 7,111	960	- 1,280	10,236	- 7,690	8,669	9,731
17	Total of items 1 to 16	40,893	71,054	42,128	76,347	31,445	47,264	104,609	72,931
	Applications ¹								
18	Dividends	5,510	1,744	3,577	3,936	10,959	2,289	4,402	4,071
19	Provisions for taxes	3,287	3,285	3,076	3,383	3,129	3,918	3,657	5,371
20	Cash and bank demand deposits	- 1,150	8,335	- 12,502	6,266	- 10,314	- 1,969	- 4,647	15,771
21	Other demand deposits	865	1,451	1,348	1,153	- 180	5,749	11,528	7,391
22	Foreign deposits	104	180	- 196	- 101	2	1,501	- 1,503	6
23	Canada treasury bills	- 6,502	5,882	- 5,882	8,488	- 5,776	- 246	- 2,457	9
24	Government of Canada	- 16,344	18,628	4,102	433	- 12,092	2,795	- 251	6,661
25	Provincial governments	11,002	- 3,787	- 2,513	- 1,527	8,630	- 3,246	- 6,591	- 1,301
26	Municipal governments	- 319	191	930	- 424	- 965	- 978	321	- 321
27	Sales finance companies notes	3,255	- 2,398	4,407	- 2,608	4,250	110	10,912	- 8,501
28	Commercial paper	11,617	9,278	- 13,128	- 1,148	7,817	- 11,520	6,148	- 7,601
29	Bank term deposits	5,513	- 2,254	7,654	992	9,262	1,994	441	1,411
30	Term deposits with other institutions	566	- 320	382	- 845	- 1,579	1,942	- 97	- 21
31	Corporation bonds	2,695	2,910	- 416	- 1,626	4,835	- 2,264	531	591
32	Collateral loans	5,755	- 5,509	-	- 436	2,522	- 915	6,213	- 4,001
	Mortgages:								
33	National Housing Act	4,081	- 943	2,516	- 3,566	- 933	2,962	14,867	5,001
34	Conventional	4,481	24,859	48,666	44,463	11,799	29,683	57,022	46,771
35	Canadian preferred and common shares	3,261	6,386	401	387	- 700	2,790	1,641	- 791
36	Foreign securities	- 179	636	- 159	378	645	- 168	70	- 211
37	Subsidiary and affiliated companies	1,854	- 2,614	- 2,972	16,015	- 114	6,674	- 191	3,581
38	Interest and rents receivable	- 1,758	1,730	113	2,155	- 1,713	735	1,577	1,201
39	Real estate and equipment	2,355	441	2,184	45	417	26	207	1,101
40	Other including unaccounted items	944	2,943	540	534	1,544	5,402	809	- 3,401
41	Total of items 18 to 40	40,893	71,054	42,128	76,347	31,445	47,264	104,609	72,931

¹ Refer to text page 49.

² Some data not available prior to first quarter 1970.

TABLEAU 13. Sociétés de prêts hypothécaires
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				
1	2	3	4	1	2	3	4	N°
milliers de dollars								
8,965	12,073	9,339	14,955	9,424	10,285			Provenance ¹
569	601	584	570	548	552			Interne:
127	120	104	108	133	132			Bénéfice (avant impôt)
				- 146	125			Dépréciation
								Amortissement
								Impôt sur le revenu différé ²
1,284	84,872	- 3,755	6,275	1,609	4,738			Externe:
- 2,162	9,420	- 9,990	7,812	- 2,579	- 6,161			Capital versé
548	- 24,738	- 1,870	12,956	6,871	- 3,385			Dépôts à demande:
								Retraits par chèque
								Retraits en argent seulement
7,459	- 4,340	88	1,842	- 12,963	- 919			Dépôts à terme:
18,568	87,227	32,509	75,021	69,285	121,811			Moins d'un an
- 10,735	- 5,422	- 6,434	- 1,250	- 4,728	12,434			Un à six ans
								Plus de six ans
- 8,489	4,110	11,257	7,046	14,576	- 35,817			Emprunts des banques à charte:
- 1,089	10,739	- 529	- 1,605	- 6,986	- 3,231			En monnaie canadienne
22	1,119	- 529	6,079	5	- 5,875			En devises étrangères
11,994	9,570	18,765	- 2,027	38,453	- 33,108			Emprunts des autres banques ²
10,120	- 12,920	21,528	- 17,345	- 18	13,512			Emprunts et billets à court terme
29,927	- 27,315	20,501	- 9,938	11,392	- 11,029			Les sociétés mères et les sociétés affiliées
67,108	145,116	91,568	100,499	124,876	64,064			Intérêt, dividendes et autres passif
								Total des postes 1 à 16
								Emploi ¹
3,294	5,308	5,444	5,459	5,112	5,436			Dividendes
4,343	5,233	4,246	4,959	4,117	4,022			Provision pour impôts
- 6,063	5,648	8,637	- 11,603	7,485	- 21,583			Encaisse et dépôts à demande bancaires
- 30,174	1,167	1,982	- 116	- 773	- 649			Autres dépôts à demande
3,139	8,758	- 3,137	- 4,035	- 2,339	4,164			Dépôts à l'étranger
- 99	5,000	- 4,995	12,105	- 2,107	- 6,998			Bons du Trésor du gouvernement du Canada
- 5,332	3,049	1,242	2,045	2,557	- 8,513			Obligations du gouvernement du Canada
837	- 915	- 1,404	6,569	10,543	4,552			Obligations des provinces
- 286	- 218	- 880	692	152	609			Obligations des municipalités
2,470	- 5,579	- 3,312	1,531	7,960	1,154			Billets à court terme des sociétés de financement des ventes
9,677	- 7,577	287	- 2,557	19,326	2,025			Titres commerciaux
4,680	- 18,227	- 12,606	3,809	4,648	- 1,494			Dépôts à terme bancaires
119	1,704	- 1,547	- 174	- 17	631			Dépôts à terme dans d'autres institutions
- 1,424	2,713	- 19	901	- 38	1,832			Obligations des sociétés
3,107	- 35	- 736	966	1,310	2,746			Prêts sur nantissement
16,644	3,848	11,148	25,311	19,608	18,518			Hypothèques:
8,267	71,911	89,292	55,061	36,135	48,874			Loi nationale sur l'habitation
32,074	- 798	- 1,176	- 18	- 2,153	188			Ordinaires
907	- 4	1,347	321	- 817	1,803			Actions privilégiées et ordinaires canadiennes
10,420	48,177	- 6,011	900	4,407	940			Valeurs étrangères
- 1,207	3,497	1,757	141	4,107	1,096			Les filiales et les sociétés affiliées
1,124	13,330	1,665	- 1,265	1,306	1,528			Intérêt et loyers à recevoir
10,591	- 874	344	- 503	3,951	3,183			Biens immobiliers et outillage
67,108	145,116	91,568	100,499	124,876	64,064			Autres y compris les postes inexpliqués
								Total des postes 18 à 40

¹ Prière de se référer au texte, page 49.

² Disponible seulement à partir du premier trimestre 1970.

TABLE 14. Local Credit Unions
 Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits:								
a	On hand	42,696	45,832	46,236	48,878	44,869	49,842	47,832	56,620
b	In banks	28,803	26,172	28,223	29,612	28,555	27,917	27,181	32,578
c	In centrals	272,209	285,475	303,866	269,232	274,967	281,242	283,869	295,468
d	Other	14,855	10,552	10,941	10,717	12,500	14,992	13,174	12,538
2	Investments:								
a	Term deposits	104,902	102,246	101,762	99,334	101,716	110,271	106,319	109,358
b	Government of Canada	44,140	44,389	46,517	48,019	40,473	38,846	39,830	41,668
c	Provincial governments	70,051	71,280	75,401	78,242	85,415	84,142	85,356	78,600
d	Municipal governments	259,669	262,205	273,597	280,735	288,545	293,740	292,625	289,700
e	Shares in centrals	48,121	47,802	48,053	47,951	49,414	49,887	49,647	48,730
f	Religious institutions	22,098	26,229	26,890	27,744	28,844	31,354	29,128	33,070
g	Hospitals	12,840	15,373	15,718	15,959	16,865	17,033	17,107	16,620
h	Other	49,687	56,589	58,638	59,916	62,976	64,275	64,144	61,090
3	Loans:								
a	Cash loans:								
i	Personal	967,213	1,037,606	1,079,666	1,094,322	1,116,195	1,177,518	1,207,627	1,247,360
ii	Farm	73,472	78,197	80,574	82,212	77,625	81,895	87,746	93,820
iii	Co-operatives and other enterprises	25,609	28,000	28,283	28,487	27,233	27,332	28,604	30,550
iv	Other	58,456	64,817	59,469	55,899	62,208	61,096	59,179	56,620
b	Mortgage loans:								
i	Dwellings	769,047	798,883	831,331	861,893	896,824	920,982	950,601	956,940
ii	Farm	59,726	60,640	63,438	68,401	79,544	84,940	87,999	88,560
iii	Co-operatives and other enterprises	21,447	25,473	22,754	25,939	30,069	32,269	32,362	32,200
iv	Other	15,176	16,003	17,445	18,945	22,067	26,919	26,917	27,000
4	Fixed assets: ¹								
a	Land and buildings	79,758	81,733	81,859	85,112	86,984	88,863	91,121	90,200
b	Equipment and furniture	16,853	18,692	21,510	21,734	22,616	23,415	28,714	29,300
5	Other assets: ²	18,840	19,739	20,129	22,283	23,355	24,079	27,579	28,900
6	Total assets	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859	3,612,849	3,684,661	3,757,600
	Liabilities								
11	Accounts payable:								
a	Interest	1,269	1,559	1,986	1,596	2,075	2,435	2,741	1,700
b	Dividends	18	24	977	17	26	5	1,154	1
c	Other	3,971	4,942	5,452	5,275	5,386	5,516	6,078	6,300
12	Loans payable:								
a	Centrals	60,804	88,172	86,429	92,770	89,359	108,032	115,409	116,100
b	Banks	7,091	9,506	10,599	9,771	8,261	13,959	13,841	10,700
c	Other	5,503	4,309	4,275	3,733	5,036	5,313	6,846	6,600
13	Deposits:								
a	Ordinary	1,469,865	1,536,241	1,602,855	1,592,428	1,647,463	1,720,829	1,746,559	1,768,500
b	Term	164,708	177,802	187,728	194,086	212,243	229,626	240,504	262,200
14	Other liabilities	3,330	3,621	2,576	1,561	4,223	2,629	1,470	1,700
	Members' equities								
20	Share capital	1,174,175	1,201,034	1,228,027	1,252,141	1,303,113	1,308,936	1,310,733	1,326,000
21	Reserves	133,923	137,825	139,403	142,150	151,583	153,661	156,759	160,000
22	Undivided earnings	51,011	58,892	71,993	86,038	51,091	61,908	82,567	96,000
23	Total liabilities and members' equities	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859	3,612,849	3,684,661	3,757,600

¹ Fixed assets are shown after deduction of accumulated depreciation.² Other assets includes stabilization fund deposits.

TABEAU 14. Caisses locales d'épargne et de crédit
États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des sociétaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								En caisse et dépôts à demande: 1
46,456	52,395	53,548	56,248	62,013	64,291			En caisse a
29,589	27,843	27,176	35,848	32,854	27,467			Dans les banques b
318,906	342,022	345,648	328,706	384,612	408,139			Dans les caisses centrales c
15,565	16,850	29,476	28,018	18,266	20,594			Autres d
								Placements: 2
112,112	91,251	94,400	102,391	107,298	131,772			Dépôts à terme a
39,027	40,435	42,915	42,191	45,856	42,275			Obligations du gouvernement du Canada b
97,567	96,926	99,465	101,417	105,811	110,375			Obligations des provinces c
285,153	288,422	298,848	305,626	323,786	329,831			Obligations des municipalités d
49,640	49,953	49,996	51,046	48,290	46,980			Parts sociales dans les caisses centrales e
27,311	27,747	29,195	28,937	32,082	28,195			Institutions religieuses f
14,955	15,986	16,163	18,053	17,498	16,572			Hôpitaux g
57,646	73,184	62,565	62,475	66,988	60,669			Autres h
								Prêts: 3
								Prêts sur reconnaissance de dette: a
1,223,512	1,292,322	1,344,012	1,400,548	1,351,590	1,425,631			Personnels i
81,286	85,185	85,963	90,440	90,864	90,822			Agricoles ii
28,706	26,787	26,664	28,589	27,914	29,589			Coopératives et autres entreprises iii
54,183	59,310	53,024	54,722	55,420	53,135			Autres iv
								Prêts hypothécaires: b
965,150	994,841	1,036,491	1,044,706	1,060,474	1,096,304			Habitations i
83,643	82,431	83,542	86,395	83,461	81,255			Termes ii
33,483	33,237	33,718	44,028	46,230	50,185			Coopératives et autres entreprises iii
24,797	27,147	26,289	26,398	26,632	29,218			Autres iv
								Immobilisations ¹ : 4
92,148	94,157	102,200	101,649	104,137	106,786			Terrains et bâtiments a
28,417	29,048	24,521	27,766	26,215	26,244			Matériel et mobilier b
28,044	28,321	36,887	36,767	36,471	38,708			Autre actif ² 5
3,737,296	3,875,800	4,002,706	4,102,964	4,154,762	4,315,067			Total de l'actif 6
								Passif
								Comptes à payer: 11
2,076	1,938	2,872	3,591	4,062	4,446			Intérêt a
1,361	153	802	1,105	877	1,117			Dividendes b
2,982	4,699	4,774	6,367	7,479	9,812			Autres c
								Emprunts à payer: 12
104,963	117,730	106,417	110,435	91,517	105,774			Centrales a
9,807	13,595	13,131	16,994	7,986	8,529			Banques b
6,582	9,233	14,002	10,304	7,686	8,324			Autres c
								Dépôts: 13
1,776,376	1,850,441	1,977,413	1,950,980	2,100,875	2,225,696			Dépôts à vue a
285,128	308,182	353,547	412,978	367,909	390,463			Dépôts à terme b
7,146	7,388	6,151	6,297	7,421	6,498			Autre passif 14
								Avoir des sociétaires
1,315,851	1,326,239	1,258,850	1,298,799	1,309,498	1,290,650			Capital social 20
166,174	173,584	181,601	188,792	193,244	197,299			Réserves 21
58,850	62,618	83,146	96,322	56,208	66,459			Bénéfices non répartis 22
3,737,296	3,875,800	4,002,706	4,102,964	4,154,762	4,315,067			Total du passif et de l'avoir des sociétaires... 23

¹ Déduction faite de l'amortissement accumulé.

² Y compris les dépôts du fonds de stabilisation.

TABLE 15. Central Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
11	Cash and demand deposits:								
a	On hand	7,347	9,763	8,671	11,186	8,308	16,740	12,541	21,713
b	In banks	69,138	44,540	76,295	43,945	54,302	38,595	69,482	59,231
c	In centrals	9,852	9,630	15,962	9,561	11,388	12,385	14,918	17,195
d	Other	2,463	2,855	3,387	3,214	3,806	2,968	3,531	3,926
2	Investments:								
a	Term deposits	49,718	36,938	43,966	12,905	15,980	12,095	11,705	14,088
b	Government of Canada	24,362	23,750	24,103	26,660	24,661	25,653	25,777	26,315
c	Provincial governments	59,095	61,081	61,714	62,648	64,280	64,046	66,060	63,587
d	Municipal governments	55,451	58,169	55,645	59,197	57,829	59,327	60,790	61,007
e	Shares in other centrals	370	669	669	718	719	597	591	764
f	Religious institutions	13,472	14,269	13,872	14,771	11,794	12,044	12,879	12,252
g	Hospitals	7,454	7,910	7,703	8,341	5,034	5,061	5,383	5,454
h	Other	16,747	16,683	15,940	17,005	23,350	24,968	23,433	22,846
3	Loans:								
a	Cash loans:								
i	Credit unions	66,044	94,458	93,713	100,922	96,917	115,089	122,092	119,772
ii	Co-operatives and other enterprises	11,081	11,899	14,227	13,325	14,190	16,022	16,410	16,141
iii	Other	25,116	25,470	24,644	29,643	31,618	28,575	27,197	28,842
b	Mortgage loans:								
i	Credit unions	24,179	25,959	27,750	26,035	29,308	33,373	30,785	26,247
ii	Co-operatives and other enterprises								
iii	Personal	6,143	6,320	6,859	6,946	7,543	7,607	7,188	6,190
iv	Other	4,599	4,607	5,508	4,729	4,737	4,217	4,486	4,574
4	Fixed assets: ¹								
a	Land and buildings	3,718	3,944	4,388	4,604	4,563	4,786	5,797	5,807
b	Equipment and furniture	905	935	839	861	1,077	1,033	994	981
5	Other assets	2,245	2,100	2,469	1,932	2,205	2,155	2,315	3,099
6	Total assets	459,499	461,949	508,324	459,148	473,609	487,336	524,354	520,020
	Liabilities								
11	Accounts payable:								
a	Interest	1,404	2,261	3,211	2,700	1,450	2,349	3,461	3,733
b	Dividends	495	607	886	246	540	843	902	29
c	Other	2,898	2,280	578	629	517	354	731	25
12	Loans payable:								
a	Banks	9,797	20,335	26,870	21,829	20,149	33,913	34,792	19,24
b	Other	21,049	23,891	22,214	18,954	22,949	23,647	31,077	21,46
13	Deposits:								
a	Ordinary:								
i	Local credit unions	247,280	235,551	268,826	229,449	242,644	237,156	264,400	277,35
ii	Other	12,346	12,927	19,745	17,254	14,548	15,408	16,873	17,63
b	Term:								
i	Local credit unions	95,266	94,561	96,067	96,444	96,679	99,313	96,945	103,97
ii	Other	6,069	6,195	5,641	5,878	6,939	6,637	6,680	6,18
14	Other liabilities	718	646	733	697	803	714	693	2,75
	Members' equities								
20	Share capital:								
a	Local credit unions	45,307	45,350	45,714	46,578	47,470	47,516	47,845	47,5
b	Other	2,651	2,555	2,577	2,616	2,882	2,981	2,990	2,5
21	Reserves	11,444	11,652	11,750	12,628	12,860	13,202	13,462	14,3
22	Univided earnings	2,775	3,138	3,512	3,246	3,179	3,303	3,503	2,7
23	Total liabilities and members' equities	459,499	461,949	508,324	459,148	473,609	487,336	524,354	520,0

¹ Fixed assets are shown after deduction of accumulated depreciation.

TABLEAU 15. Caisses centrales d'épargne et de crédit
États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des caisses membres

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôt à demande:
21,825	19,578	18,829	17,467	16,388	24,847			1
58,146	69,700	70,552	65,302	90,779	69,001			a
17,364	13,006	13,008	13,952	21,844	24,904			b
4,530	8,161	7,895	6,292	9,711	6,481			c
								d
								Placements:
14,638	21,372	22,019	15,693	35,082	42,630			2
26,330	28,427	28,463	31,440	34,715	34,098			a
62,969	74,095	73,211	79,781	78,297	78,924			b
61,270	58,206	57,727	66,468	67,795	68,791			c
739	755	1,089	731	738	746			d
12,278	9,467	9,478	11,070	9,307	9,582			e
5,424	6,586	6,576	7,676	5,395	5,445			f
23,725	24,490	27,700	26,820	36,631	36,111			g
								Autres
								3
106,023	130,045	116,412	120,088	103,396	116,772			a
15,404	17,074	17,646	12,661	13,151	16,746			i
28,199	31,280	31,331	34,707	34,678	36,067			ii
640	446	346	449	507	833			iii
30,318	29,697	28,770	27,940	31,445	28,916			b
6,156	6,207	6,611	5,816	6,071	6,215			i
4,419	5,230	4,871	6,559	5,981	5,103			ii
5,806	6,314	7,038	7,183	7,588	8,205			iii
989	1,039	1,191	1,071	1,119	1,221			iv
3,193	3,634	3,866	3,151	3,066	3,921			
510,385	564,809	554,629	562,317	613,684	625,559			
								Immobilisations ¹ :
								4
								Terrains et bâtiments
								a
								Matériel et mobilier
								b
								Autre actif
								5
								Total de l'actif
								6
								Passif
								Comptes à payer:
								11
1,809	2,588	3,720	2,518	2,302	3,593			a
497	551	776	316	221	330			b
361	739	672	846	1,093	1,827			c
								Emprunts à payer:
								12
14,628	34,836	28,737	25,784	12,249	17,152			a
15,549	25,054	14,760	21,458	16,308	23,778			b
								Dépôts:
								13
								Dépôts à vue:
								a
277,038	297,582	294,841	298,455	355,690	348,212			i
15,696	23,306	23,185	25,981	26,638	27,411			ii
								Dépôts à terme:
								b
107,487	93,303	98,285	101,054	106,601	114,696			i
7,916	13,146	13,654	12,514	18,136	14,094			ii
1,534	2,044	1,856	1,035	1,923	1,755			
								Autre passif
								14
								Avoir des caisses membres
								Capital social:
								20
49,966	52,710	52,945	52,130	50,012	49,877			a
673	136	133	64	337	298			b
14,505	15,185	16,711	16,355	15,929	17,192			
2,726	3,629	4,354	3,807	6,245	5,344			Réserves
								21
510,385	564,809	554,629	562,317	613,684	625,559			Bénéfices non répartis
								22
								Total du passif et de l'avoir des caisses membres
								23

¹ Déduction faite de l'amortissement accumulé.

TABLE 16. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Assets, Liabilities, and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and on deposit:								
a	In Canadian dollars:								
i	Cash and bank deposit	73,046	45,457	35,409	65,804	45,975	40,010	57,874	36,668
ii	In other institutions	3,522	1,671	2,982	572	940	355	680	499
b	In foreign currency	35,830	34,377	37,120	40,669	49,643	48,900	51,334	58,251
2	Accounts and notes receivable:								
a	Retail sales financing:								
i	Industrial and commercial business								
ii	Consumer business								
b	Wholesale financing								
c	Business financing:								
i	Commercial loans								
ii	Capital loans including dealer loans								
iii	Mortgage loans on commercial and industrial properties.								
d	Consumer financing:								
i	Loans subject to Small Loans Act	3,757,148	3,851,991	3,791,777	3,949,878	4,002,327	4,226,996	4,159,795	4,422,483
ii	Other personal loans								
iii	Residential mortgage loans								
e	Amounts due under leasing and rental contracts								
f	Property, equipment and vehicles held for sale, including repossessions.								
g	Foreign receivables								
h	Other receivables								
i	Allowance for doubtful receivables								
3	Other current assets	8,593	9,346	9,523	7,470	7,313	12,538	13,264	7,771
4	Investments and advances:								
a	Investments in Canadian securities:								
i	Short term notes of finance and other companies.	33,127	10,185	14,116	25,891	9,448	35,249	54,044	14,393
ii	Canada treasury bills	1,055	6,527	1,087	5,066	5,065	—	—	—
iii	Other Government of Canada debt	20,129	22,228	17,496	21,454	19,399	24,400	18,157	28,281
iv	Provincial and municipal direct and guaranteed.	35,460	52,306	44,130	49,669	42,151	40,101	37,595	47,227
v	Corporation bonds and debentures								
b	Investments in preferred and common shares	8,458	8,976	8,366	8,377	8,184	8,234	8,166	7,868
c	Investments in foreign securities	3,169	3,346	11,300	68	129	3,844	3,283	280
d	Investments in subsidiary and affiliated companies:								
i	Shares	387,446	359,149	293,955	273,801	261,057	261,396	258,942	247,593
ii	Advances, promissory notes, etc.	36,383	36,403	36,360	21,014	21,860	22,171	22,169	22,721
5	Land, buildings and equipment	33,944	33,655	32,183	31,418	32,454	31,597	34,384	32,861
6	Unamortized debt discount								
7	Other assets								
8	Total assets	4,437,310	4,475,617	4,335,804	4,501,151	4,505,945	4,755,791	4,719,687	4,926,896
	Liabilities								
11	Owing parent and affiliated companies	746,179	757,162	682,514	698,783	691,601	695,279	686,834	714,934
12	Short term bank loans:								
a	Bank loans and overdrafts (Canadian dollars)...	244,815	259,219	238,675	319,797	302,131	261,735	188,992	293,032
b	Other bank loans	46,171	46,181	46,261	39,193	25,838	18,743	17,816	18,638
13	Short term loans and notes payable:								
a	Demand and short term notes (Canadian dollars)	1,005,875	965,158	901,692	865,029	1,041,936	1,211,358	1,204,035	1,209,241
b	Demand and short term notes (foreign currency)	95,125	81,565	92,253	117,107	91,778	88,475	72,109	101,663
c	Other short term loans	1,669	1,473	1,383	1,094	834	902	268	422
14	Accounts payable:								
a	Income and other taxes payable	21,147	19,724	24,078	24,583	22,948	20,175	24,664	18,377
b	Other payables	166,983	163,788	136,565	158,033	106,287	167,326	169,649	168,063
15	Other current liabilities:								
a	Dealers' credit balances	46,411	48,971	49,903	48,490	44,961	47,465	48,178	46,440
b	Other current liabilities	7,090	9,623	6,775	6,537	12,969	17,669	22,602	11,672
16	Long term debt:								
a	Debentures, bonds and notes (Canadian dollars)	915,460	953,008	959,716	1,001,099	942,585	957,533	986,042	1,060,774
b	Debentures, bonds and notes (foreign currency)	381,383	372,479	373,121	380,701	375,863	388,316	398,214	354,991
c	Mortgages and other long term debt	3,122	2,847	2,471	2,385	2,408	2,446	2,590	2,768
17	Other liabilities:								
a	Unearned income and other deferred credits	279,385	301,234	319,462	332,327	335,761	367,557	380,438	399,010
b	Accumulated deferred income taxes								
c	Pensions, trusts or earmarked funds	1,790	1,555	1,246	1,007	1,218	1,275	744	774
d	Interest of minority shareholders	191	1,057	337	255	244	149	153	129
	Shareholders' equity								
21	Share capital:								
a	Preferred								
ii	Common								
...	Retained earnings	125,098	134,782	143,226	141,686	146,356	149,725	158,843	166,429
23	Total liabilities and shareholders' equity	4,437,310	4,475,617	4,335,804	4,501,151	4,505,945	4,755,791	4,719,687	4,926,896

TABEAU 16. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels—Estimations de l'actif, du passif, et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts:
								Dollars canadiens:
								En caisse et dépôts bancaires
								Dans d'autres institutions
								Devises étrangères
								Comptes et billets à recevoir:
								Financement des ventes au détail:
								Ventes à l'industrie et au commerce
								Ventes à la consommation
								Financement des ventes de gros
								Financement des entreprises:
								Prêts commerciaux
								Prêts de capitaux, y compris prêts aux conces-
								sionnaires.
								Prêts hypothécaires sur propriétés commerciales
								et industrielles.
								Financement de consommation:
								Prêts en vertu de la loi sur les petits prêts
								Autres prêts personnels
								Prêts hypothécaires sur résidence
								Montants dus en vertu de contrats de location
								Propriétés, matériel et véhicules détenus en vue
								de la revente, y compris rentrées en possession
								pour défaut de paiement.
								Effets à recevoir étrangers
								Autres effets à recevoir
								Provision pour créances douteuses
								Autres disponibilités
								Placements et avances:
								Placements en valeurs canadiennes:
								Billets à court terme des sociétés de finance-
								ment et autres sociétés.
								Bons du Trésor du gouvernement du Canada
								Obligations du gouvernement du Canada
								Gouvernements provinciaux et municipaux, di-
								rects et garantis.
								Obligations de sociétés
								Placements en actions privilégiées et ordinaires
								Placements en valeurs étrangères
								Placement dans les filiales et les sociétés affi-
								liées:
								Actions
								Avances, billets à ordre, etc.
								Immobilisations
								Dépense et escompte sur la dette amortie
								Autre actif
								Total de l'actif
								Passif
								Dette envers la société mère et les sociétés affi-
								liées.
								Emprunts bancaires à court terme:
								Emprunts et découverts dans les banques (dollars
								canadiens).
								Autres emprunts bancaires
								Emprunts à court terme et billets à payer:
								Billets à demande et à court terme (dollars cana-
								diens).
								Billets à demande et à court terme (divises étran-
								gères).
								Autres emprunts à court terme
								Comptes à payer:
								Impôts sur le revenu et autres impôts à payer
								Autres comptes à payer
								Autres exigibilités:
								Solde créditeurs des marchands
								Autres exigibilités
								Dette à long terme:
								Obligations et billets (dollars canadiens)
								Obligations et billets (divises étrangères)
								Hypothèques et autre dette à long terme
								Autres passif:
								Revenus non gagnés et autres impôts à payer
								Impôts sur le revenu différé cumulé
								Fonds de pension, de fiducie ou affectés
								Intérêt des actionnaires minoritaires
								Part des actionnaires
								Capital versé:
								Actions privilégiées
								Actions ordinaires plus tout surplus d'apport
								Bénéfices retenus
								Total du passif et de la part des actionnaires

TABLE 17. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest and service charges	120,395	123,719	123,337	125,676	127,716	133,233	140,255	140,780
32	Income from investments:								
a	Subsidiaries:								
i	Interest ¹								
ii	Dividends from Companies in Canada ²								
iii	Dividends from foreign Companies ²	1,290	1,246	1,210	1,855	1,578	1,086	1,846	1,572
b	Others:								
i	Interest ¹								
ii	Dividends from Companies in Canada ²								
iii	Dividends from foreign companies ²								
33	Profit (Loss) on sale or maturity of assets								
34	Other revenue	4,984	4,135	4,841	5,226	4,552	4,743	5,276	6,648
35	Total revenue	126,669	129,100	129,388	132,757	133,846	139,062	147,377	149,000
	Expenses								
41	Salaries and wages ¹								
42	Cost of borrowing:								
a	Interest and amortized discount	52,348	49,258	49,173	50,721	54,512	58,208	60,256	58,471
b	Commissions and other charges ¹								
43	Depreciation	2,358	2,588	2,666	2,863	2,701	2,991	3,262	3,423
44	Amortization of other assets	1,082	987	989	469	1,152	1,296	1,114	893
45	Provision for doubtful receivables	8,903	8,779	8,823	11,257	9,548	8,768	12,734	12,492
46	Provision for Income taxes:								
a	Current taxes payable								
b	Deferred	11,514	11,745	12,707	11,318	12,886	11,964	15,068	14,615
47	Other expenses	39,872	42,581	41,625	45,377	42,099	48,418	43,960	47,370
48	Total expenses	116,077	115,938	115,983	122,005	122,898	131,645	136,394	137,264
49	Net profit (loss)	10,592	13,162	13,405	10,752	10,948	7,417	10,983	11,736

¹ Data not available prior to first quarter, 1969.

² Prior to first quarter 1969, all dividends were included in 32, a, ii.

TABLE 18. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance beginning of quarter	122,143	125,098	134,782	143,226	141,686	146,356	149,725	158,843
	Add:								
49	Net profit (loss)	10,592	13,162	13,405	10,752	10,948	7,417	10,983	11,736
62	Profit on sale or maturity of assets	- 2,408	4	18	- 111	23	10	48	1,575
	Deduct:								
63	Dividends	4,790	4,587	4,096	10,403	4,016	4,527	4,063	6,789
64	Other adjustments including unaccounted items	439	- 1,105	883	1,778	2,285	- 469	- 2,150	- 1,064
65	Balance end of quarter	125,098	134,782	143,226	141,686	146,356	149,725	158,843	166,429

TABLEAU 17. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels—Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
144,366	152,075	160,064	169,215	170,915	175,801			Revenus
								Intérêt et frais de service 31
								Revenu des placements: 32
								Filiales: a
3,275	3,276	3,916	4,497	4,141	3,857			Intérêt ¹ i
1,219	1,243	1,049	1,696	1,149	977			Dividendes des sociétés au Canada ² ii
—	—	—	—	—	—			Dividendes des sociétés hors du Canada ² iii
								Autres sociétés: b
1,305	1,673	2,629	1,853	2,050	2,078			Intérêt ¹ i
151	67	190	74	99	95			Dividendes de sociétés au Canada ² ii
—	— 10	1	1	—	—			Dividendes de sociétés hors au Canada ² iii
53	224	79	104	95	37			Gains (pertes) sur ventes ou maturité d'actif 33
1,712	1,577	2,386	2,678	2,386	1,953			Autres revenus 34
152,081	160,125	170,314	180,118	180,835	184,798			Total des revenus 35
								Dépenses
22,146	22,746	23,766	24,714	24,454	25,160			Salaires et traitements ¹ 41
62,392	66,342	77,130	85,562	82,475	80,451			Coût d'emprunt: 42
821	1,079	1,037	1,060	967	973			Intérêt et escompte amorti a
3,296	3,628	3,956	4,445	4,168	4,242			Commissions et autre frais ¹ b
539	192	250	273	223	247			Dépréciation 43
9,057	9,306	9,574	13,084	9,002	11,557			Amortissement d'autre actif 44
15,364	14,693	14,052	6,290	15,957	15,038			Provision pour comptes à recevoir douteux 45
1,215	1,761	2,520	6,100	1,493	2,291			Provision en vue des impôts sur le revenu: 46
23,310	24,183	23,274	23,773	23,579	27,570			Impôt courant à payer a
138,140	143,930	155,559	165,301	162,318	167,529			Différés b
13,941	16,195	14,753	14,817	18,517	17,269			Autres dépenses 47
								Total des dépenses 48
								Bénéfice net (ou perte nette) 49

¹ Disponibles seulement à partir du premier trimestre, 1969.

² A partir du premier trimestre 1969, y compris 32, a, ii.

TABLEAU 18. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels—Estimations des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
136,429	175,533	189,779	199,076	207,448	221,497			Solde au début du trimestre 61
13,941	16,195	14,755	14,817	18,517	17,269			Ajouter:
100	25	100	76	1,108	2,277			Bénéfice net (ou perte nette) 49
								Gains (ou pertes) sur la vente ou maturité d'actif 62
5,427	8,009	5,746	7,218	5,817	5,641			Déduire:
— 490	— 6,035	— 188	— 697	— 241	— 584			Dividendes 63
175,533	189,779	199,076	207,448	221,497	235,986			Autres rajustements y compris les postes inexp- pliqués. 64
								Solde à la fin du trimestre 65

TABLE 19. Sales Finance and Consumer Loan Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Operating profit	22,106	24,907	26,112	22,070	23,834	19,381	26,051	26,351
2	Depreciation	2,358	2,588	2,666	2,863	2,701	2,991	3,262	3,423
3	Amortization	1,082	987	989	469	1,152	1,296	1,114	893
4	Deferred income taxes ²								
	External:								
5	Bank loans:								
6	Canadian currency	- 80,676	14,404	- 20,544	81,122	- 17,666	- 40,396	- 72,693	104,040
	Other	- 31,210	10	80	- 7,068	- 13,355	- 7,095	927	822
7	Short term loans and notes payable:								
8	Canadian currency	107,557	- 40,717	- 63,466	- 36,663	176,907	169,422	- 7,323	5,206
9	Foreign currency	2,184	- 13,560	10,688	- 24,854	- 25,329	- 3,303	- 16,366	29,554
	Other	692	- 196	90	289	260	68	169	154
10	Long term debt:								
11	Canadian currency	25,000	37,548	5,708	41,383	- 58,514	14,948	27,797	74,732
12	Foreign currency	5,198	- 8,804	642	7,580	- 4,836	12,453	9,917	- 43,223
13	Other	- 123	275	376	86	23	38	144	178
	Paid in capital	343	6,275	1,335	6,919	- 100	- 533	- 398	2,023
14	Accounts payable:								
15	Taxes	- 682	- 1,423	3,354	505	- 1,635	- 2,773	4,517	- 6,287
	Other	9,298	3,195	- 27,223	21,468	- 51,746	60,177	2,331	- 1,586
16	Current liabilities:								
17	Dealers credit balances	- 2,355	2,560	932	- 1,413	- 3,529	2,504	781	- 1,738
18	Other	829	2,533	- 2,848	- 238	6,432	5,562	4,933	- 10,930
	Debt to parent and affiliated companies	10,660	10,983	- 27,295	16,269	1,635	3,678	- 7,731	28,100
	Other liabilities:								
19	Unearned income	13,469	- 21,849	5,228	12,865	3,434	31,796	- 13,044	18,572
20	Pensions, trusts, etc.	3	- 235	- 309	- 239	211	57	- 414	30
21	Interest of minority shareholders in subsidiaries	- 3	866	- 720	- 82	- 11	- 95	4	- 24
22	Allowances for doubtful receivables								
23	Total of items 1 to 22	85,730	57,105	- 85,137	192,289	39,346	270,176	- 11,788	230,290
	Applications ¹								
24	Dividends	4,790	4,587	4,096	10,403	4,016	4,527	4,063	6,789
25	Provisions for taxes	11,514	11,745	12,707	11,318	12,886	11,964	15,068	14,615
26	Cash on hand and in banks	9,493	- 27,589	- 10,048	30,395	- 19,829	- 5,965	17,891	- 21,211
27	Deposits in other institutions	1,951	- 1,851	1,311	- 2,410	368	- 585	325	- 181
28	Foreign currency deposits	- 7,839	- 1,453	2,743	3,549	8,974	- 743	2,434	6,917
29	Accounts and notes receivable:								
a	Retail sales financing:								
ii	Industrial and commercial business								
	Consumer business								
c	Wholesale financing:								
	Business financing:								
	Commercial loans								
	Capital loans including dealer loans								
iii	Mortgage loans on commercial and industrial properties								
d	Consumer financing:								
i	Loans subject to Small Loans Act	12,949	93,220	-103,914	143,878	53,502	224,555	- 63,991	261,635
ii	Other personal loans								
iii	Residential mortgage loans								
e	Amounts due under leasing and rental contracts								
f	Property, equipment and vehicles held for sale, including repossessions								
g	Foreign receivables								
h	Other receivables								
30	Other current assets	1,639	753	- 757	- 2,053	- 157	5,225	741	- 5,493
31	Short term notes	22,190	- 22,942	3,931	11,775	- 16,443	25,801	18,795	- 39,651
32	Treasury bills	1,055	5,472	- 5,440	3,979	- 1	- 5,065		
33	Government of Canada	- 5,460	2,099	- 4,732	3,958	- 2,055	5,001	- 6,243	10,124
34	Provincial and municipal governments							- 2,506	9,632
35	Corporation bonds and debentures	27,203	16,846	- 8,176	5,539	- 7,518	- 2,050		
36	Shares—Canadian preferred and common shares	2,530	514	- 1,628	122	- 216	40	- 116	- 1,873
37	Foreign securities	- 1,783	177	7,954	- 11,232	61	3,715	- 561	- 3,003
38	Subsidiary and affiliated companies	- 1,146	- 28,297	14,156	- 20,154	- 381	339	- 2,454	- 11,344
39	Land, buildings and equipment	3,200	2,608	2,623	3,517	3,547	3,302	3,281	3,975
40	Other assets ³	3,444	1,216	37	- 295	2,592	115	1,485	- 641
41	Total of items 24 to 40	85,730	57,105	- 85,137	192,289	39,346	270,176	- 11,788	230,290

¹ Refer to text page 49.² Data not available prior to first quarter, 1969.³ Includes unaccounted items.

TABLEAU 19. Sociétés de financement des ventes et de prêts aux consommateurs

Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
34,732	30,664	29,059	21,107	34,379	32,808			
3,296	3,628	3,956	4,445	4,168	4,242			
539	192	250	273	223	247			
1,215	1,761	2,520	6,100	1,493	2,291			
- 118,838	81,652	- 32,160	92,785	- 140,768	261			
8,345	27,202	- 8,294	26,445	- 44,204	11,302			
116,761	- 122,249	142,059	54,744	150,596	- 54,879			
21,658	37,285	- 4,391	- 17,008	- 70,392	19,290			
- 17,682	48,016	- 21,182	68,053	- 12,634	31,996			
16,706	5,134	- 8,935	675	6,805	1,250			
1,264	- 221	- 326	820	- 117	867			
1,615	9,768	- 1,561	15,412	- 4,321	16,508			
- 4,465	2,344	3,257	- 4,829	- 7,063	1,254			
-	3,730	1,926	- 1,891	3,177	- 905			
- 1,397	3,095	3,609	- 1,300	- 1,691	727			
18,102	677	31,354	- 65,606	19,612	44,740			
21,056	33,950	26,226	7,579	- 929	46,174			
8,054	42,020	42,914	- 28,572	- 1,785	28,236			
461	39	118	- 87	- 278	- 12			
- 7	17	24	13	- 9	- 3			
	2,684	2,397	1,667	1,311	2,167			
111,415	203,894	212,820	236,619	- 62,193	186,827			
5,427	8,009	5,746	7,218	5,817	5,641			
15,364	14,693	14,052	6,290	15,957	15,038			
- 4,127	1,238	- 4,289	22,103	- 5,849	- 1,252			
216	631	3,174	- 2,985	- 685	- 596			
- 4,081	9,425	7,797	2,968	- 1,753	8,552			
52,641	44,586	81,104	- 7,468	27,963				
82,768	68,415	- 13,917	- 39,106	11,096				
- 46,694	- 63,959	7,089	- 25,117	37,725				
5,071	- 16,479	- 92	- 1,710	1,230				
- 409	1,429	3,698	- 45	- 1,044				
3,864	8,705	2,529	- 1,874	- 4,047				
30,169	7,086	2,602	738	- 25,773	- 15,695			
-	73,062	77,223	70,449	35,498	70,603			
-	18,418	17,602	28,282	10,128	22,476			
-	5,948	15,048	- 1,662	4,365	14,131			
-	238	414	1,128	1,616	205			
-	160	- 466	750	- 1,015	833			
-	482	6,828	- 4,258	- 1,406	8,741			
7,771	-	-	-	-	-			
46,229	- 1,164	- 4,447	- 7,265	24,127	- 19,112			
-	1,595	2,254	26,235	- 30,084	-			
- 502	- 3	24	- 126	3,061	- 6,111			
- 6,921	- 18,284	- 8,324	- 256	2,032	- 2,145			
-	8,246	4,086	3,853	- 7,165	7,901			
228	75	352	- 210	- 705	- 201			
98	- 20	23	406	- 678	- 60			
22,527	17,345	21,075	- 1,779	- 17,449	5,865			
4,348	5,192	3,114	4,763	4,210	2,788			
- 5,331	- 1,399	6,235	- 434	5,000	- 3,698			
111,415	203,894	212,820	236,619	- 62,193	186,827			
								Provenance ¹
								Interne:
								Bénéfice d'exploitation
								Dépréciation
								Amortissement
								Impôt sur le revenu différé ²
								Externe:
								Emprunts bancaires:
								Monnaie canadienne
								Autres
								Emprunts à court terme et billets à payer:
								Monnaie canadienne
								Devises étrangères
								Autres
								Dettes à long terme:
								Monnaie canadienne
								Devises étrangères
								Autres
								Capital versé
								Comptes à payer:
								Impôts
								Autres
								Exigibilités:
								Soldes créditeurs des marchands
								Autres
								Dettes envers la société mère et les sociétés affiliées.
								Autre passif:
								Revenu différé
								Fonds de pension, de fiducie, etc.
								Intérêts des actionnaires minoritaires des filiales.
								Provision pour créances douteuses
								Total des postes 1 à 22
								Emploi ¹
								Dividendes
								Provision pour impôts
								En caisse et dans les banques
								Autres
								En devises étrangères
								Comptes et billets à recevoir:
								Financement des ventes au détail:
								Ventes à l'industrie et au commerce
								Ventes à la consommation
								Financement des ventes de gros
								Financement des entreprises:
								Prêts commerciaux
								Prêts de capitaux, y compris prêts aux concessionnaires.
								Prêts hypothécaires sur propriétés commerciales et industrielles.
								Financement de consommation:
								Prêts en vertu de la loi sur les petits prêts
								Autres prêts personnels
								Prêts hypothécaires sur résidences
								Montants dus en vertu de contrats de location
								Propriétés, matériel et véhicules détenus en vue de la revente, y compris rentrées en possession pour défaut de paiement.
								Effets à recevoir étrangers
								Autres effets à recevoir
								Autres disponibilités
								Billets à court terme
								Bons du trésor du gouvernement du Canada
								Obligations du gouvernement du Canada
								Obligations des provinces et des municipalités
								Obligations de sociétés
								Actions privilégiées et ordinaires canadiennes
								Titres étrangers
								Les sociétés filiales et les sociétés affiliées
								Immobilisations
								Autre actif ³
								Total des postes 24 à 40

¹ Prière de se référer au texte, page 49.² Disponibles seulement à partir du premier trimestre 1969.³ Y compris les postes inexpiquées.

TABLE 20. Mutual Funds
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits in Canadian currency:								
a	Cash on hand and demand deposits in chartered banks.	45,934	53,641	59,943	44,490	68,078	84,005	87,286	117,077
b	Demand deposits in other institutions	12,727	7,947	9,276	8,564	14,015	3,716	11,140	12,575
2	Foreign currency	11,579	4,472	8,539	13,586	40,791	15,917	20,958	15,812
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,905	2,624	2,254	7,110	1,956	1,664	1,714	11,782
ii	Government of Canada	64,322	49,064	36,755	36,007	42,239	41,313	39,344	38,548
iii	Provincial governments	47,192	49,039	39,544	38,701	34,982	33,981	26,234	25,272
iv	Municipal governments								
v	Sales finance companies' notes	35,137	46,523	67,733	91,756	49,616	81,640	128,213	73,675
vi	Commercial paper								
vii	Bank term deposits ¹								
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	77,376	71,356	70,461	69,735	75,671	74,520	70,177	70,463
b	Mortgages	11,838	11,581	11,044	9,931	11,354	10,654	7,703	7,242
c	Investments in Canadian shares:								
i	Preferred shares	121,061	117,666	114,133	120,577	119,499	128,476	127,961	137,276
ii	Common shares ²	908,219	912,252	896,214	887,018	865,203	851,391	826,917	864,681
iii	Mutual fund shares								
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	6,037	10,744	18,870	19,369	63,718	33,764	34,122	34,902
ii	Preferred and common shares ²	630,532	703,671	790,142	838,302	928,358	1,028,165	1,107,420	1,268,302
e	Investment in subsidiary and affiliated companies. ¹								
3	Investment portfolio at cost	1,903,619	1,974,520	2,047,150	2,118,506	2,192,596	2,285,568	2,369,805	2,535,151
4	Accrued interest and dividends receivable	9,108	8,930	9,136	9,240	8,710	9,772	9,548	10,940
5	Amounts due from brokers and other current assets.	46,429	47,935	31,990	33,927	55,791	55,438	34,918	62,611
7	Other assets	94	106	86	529	1,228	544	1,594	1,240
8	Total assets at cost	2,029,490	2,097,551	2,166,120	2,228,842	2,381,209	2,454,960	2,535,249	2,755,422
	Liabilities								
11	Bank loans:								
a	Chartered bank loans	1	824	401	98		71	72	4,18
b	Other bank loans	417	568	646	660	3	307	2,173	2,33
12	Short term loans and notes payable								
13	Accounts payable:								
a	Income taxes payable	2,320	2,153	1,963	2,441	1,988	2,729	3,050	2,93
b	Amount due brokers	31,205	40,667	33,272	35,074	25,610	55,014	60,812	91,81
c	Other payables								
14	Other liabilities ³	1,210	1,467	2,803	2,106	2,214	2,105	2,640	2,66
	Shareholders' equity								
21	Share capital and contributed surplus	1,794,128	1,811,677	1,859,131	1,892,760	2,035,016	2,031,647	2,081,073	2,186,10
23	Retained earnings	200,209	240,195	267,904	295,703	316,378	363,087	385,429	465,38
24	Realized gains								
25	Total liabilities and shareholders' equity at cost.	2,029,490	2,097,551	2,166,120	2,228,842	2,381,209	2,454,960	2,535,249	2,755,422

¹ Data not available prior to first quarter 1969.² Includes investments in and advances to subsidiary and affiliated companies up to first quarter 1969.³ Other liabilities include long term debt, etc.

TABLEAU 20. Fonds mutuels
État financiers trimestriels—Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande en monnaie canadienne.
97,886	116,092	111,668	98,662	90,895	177,538			a
								En caisse et dépôts à demande dans les banques
12,159	24,998	8,176	11,082	9,022	5,249			b
								Dépôts à demande dans d'autres institutions
21,658	33,041	43,590	49,358	44,655	53,782			2
								Devises étrangères
								Portefeuille:
								3
								a
								Placements en valeurs canadiennes:
25,653	2,493	2,616	4,293	2,741	2,147			i
37,151	35,950	33,318	33,744	35,161	27,770			ii
26,358	23,598	26,389	30,024	21,680	19,981			iii
1,717	1,394	1,544	1,708	1,745	1,282			iv
41,181	39,354	37,243	26,164	20,168	35,344			v
51,434	44,355	102,009	76,920	134,125	12,848			vi
70,945	39,947	83,700	22,286	28,934	111,734			vii
2,734	5,692	3,600	5,078	6,824	7,072			viii
76,010	75,975	79,119	77,003	72,064	64,201			ix
6,659	7,829	8,481	8,845	8,485	8,432			b
								Hypothèques
137,286	139,090	140,112	161,730	193,444	191,265			c
889,313	941,193	950,473	1,043,835	1,063,547	1,051,071			i
3,206	2,859	2,883	2,787	2,787	2,777			ii
								Actions ordinaires ²
45,185	57,017	66,001	56,332	71,253	69,218			iii
1,244,370	1,327,059	1,233,275	1,176,525	1,049,915	889,724			d
26,994	2,700	2,700	2,700	2,700	2,745			e
								Actions de fonds mutuels
2,686,196	2,746,505	2,773,463	2,729,974	2,715,573	2,497,611			Placements en valeurs étrangères:
9,135	10,395	11,201	13,864	11,276	12,622			Obligations, billets etc.
71,024	64,749	42,466	70,427	81,249	29,325			Actions privilégiées et ordinaires ²
769	837	4,786	6,144	10,414	1,560			Les filiales et les sociétés affiliées ¹
2,898,827	2,996,617	2,995,350	2,979,511	2,963,084	2,777,687			3
								Portefeuille au prix de revient
								Intérêt couru et dividendes à recevoir
								Montants dus par agents de change et autres disponibilités.
								Autre actif
								7
								Total de l'actif au prix de revient
								8
								Passif
								Emprunts bancaires:
923	3,525	251	623	818	64			11
900	—	—	—	—	—			a
	2,931	358	358	126	102			b
								Autres emprunts bancaires
								Emprunts à court terme et billets à payer
								12
								Comptes à payer:
3,095	2,870	4,063	3,665	3,672	3,617			13
55,476	49,036	57,026	37,824	61,599	35,463			a
	8,890	9,429	8,197	6,212	8,489			b
683	447	2,324	1,341	1,542	1,193			c
								Autre passif ³
								14
								Part des actionnaires
2,310,131	2,374,234	2,420,144	2,443,798	2,447,541	2,406,720			21
268,771	279,777	272,893	269,561	260,612	220,321			Bénéfices retenus
258,848	274,907	228,862	214,144	180,962	101,718			23
								Gains réalisés
								24
2,898,827	2,996,617	2,995,350	2,979,511	2,963,084	2,777,687			Total du passif et de l'avoir des actionnaires au prix de revient.
								25

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés y compris 1er trimestre 1969.

³ Y compris la dette à long terme, etc.

TABLE 21. Mutual Funds
Investment Portfolio at Market Value

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,905	2,624	2,254	7,110	1,956	1,664	1,714	11,782
ii	Government of Canada	64,941	48,112	35,350	34,230	39,830	39,354	37,960	36,702
iii	Provincial governments	44,757	44,777	36,120	33,978	30,142	29,263	22,156	20,490
iv	Municipal governments								
v	Sales finance companies notes	35,124	46,510	67,720	91,743	49,616	81,640	128,283	73,679
vi	Commercial paper								
vii	Bank term deposits ¹								
viii	Other term deposits ¹	72,965	67,997	66,540	65,330	69,839	69,347	66,799	65,969
ix	Corporation bonds and debentures	11,753	11,497	10,976	9,407	11,084	10,367	7,162	6,629
b	Mortgages								
c	Investments in Canadian shares:								
i	Preferred shares	114,351	110,637	105,922	107,513	101,963	112,811	116,736	128,618
ii	Common shares	1,155,912	1,169,958	1,195,199	1,127,409	992,929	1,121,561	1,174,618	{ 1,280,260 2,849
iii	Mutual fund shares								
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	6,414	11,128	20,813	20,944	63,489	34,392	34,160	38,647
ii	Preferred and common shares	790,079	890,173	999,346	1,087,732	1,048,300	1,287,609	1,407,545	1,536,785
e	Investment in subsidiary and affiliated companies ¹								
2	Total portfolio at market	2,298,201	2,403,413	2,540,240	2,585,396	2,409,148	2,788,008	2,997,133	3,202,410
3	Unrealized appreciation	394,582	428,893	493,088	466,890	216,552	502,440	628,980	667,237
4	Total assets at market	2,424,371	2,526,444	2,659,208	2,695,732	2,597,761	2,957,400	3,164,229	3,422,661

¹ Data not available prior to first quarter 1969.

TABLE 22. Mutual Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	3,980	4,036	3,800	4,358	4,442	5,736	5,409	5,333
32	Dividends:								
a	Canadian companies	9,680	11,413	11,026	11,618	9,639	9,658	10,960	10,582
b	Foreign companies	3,262	3,394	3,116	4,305	3,690	3,888	3,695	5,769
33	Other revenue	287	245	386	529	260	162	129	46
34	Total revenue	17,209	19,088	18,328	20,810	18,031	19,444	20,193	21,730
	Expenses								
40	Management fees ¹								
41	Directors' fees ¹								
42	Custodian and transfer agents' fee ¹								
45	Interest paid	41	47	621	54	56	63	505	72
46	Provision for income taxes	998	927	1,184	1,370	1,319	1,964	1,712	1,657
48	Other expenses	3,391	3,607	3,801	4,084	3,720	4,255	4,693	5,891
49	Total expenses	4,430	4,581	5,606	5,508	5,095	6,282	6,910	7,620
51	Net profit	12,779	14,507	12,722	15,302	12,936	13,162	13,283	14,110

¹ Data not available prior to first quarter 1969.

TABLE 23. Mutual Funds
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance at beginning of quarter	170,633	200,209	240,195	267,904	295,703	316,378	363,087	385,429
	Add:								
62	Net profit	12,779	14,507	12,722	15,302	12,936	13,162	13,283	14,110
63	Profit on sale of securities (losses) ¹	30,048	37,044	32,481	28,374	21,243	45,885	25,017	79,466
	Deduct:								
64	Dividends declared	12,401	11,518	17,298	15,967	12,613	12,817	16,789	13,746
65	Other adjustments ²	850	47	196	- 90	891	- 479	- 831	- 129
66	Balance at end of quarter	200,209	240,195	267,904	295,703	316,378	363,087	385,429	465,388

¹ Profits shown are after deduction of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

³ Large increase due to new breakdown used in shareholders' equity section.

TABLEAU 21. Fonds mutuels
Portefeuille à la valeur au marché

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
25,653	2,493	2,616	4,293	2,741	2,147			Portefeuille:
35,290	33,799	31,149	31,776	33,753	26,632			Placements en valeurs canadiennes:
21,655	18,779	21,293	24,171	15,731	14,383			Bons du Trésor du gouvernement du Canada
1,488	1,135	1,263	1,359	1,403	949			Obligations du gouvernement du Canada
41,181	39,354	37,243	26,164	20,168	35,344			Obligations des provinces
51,434	44,355	102,009	76,920	134,125	12,848			Obligations des municipalités
70,945	39,947	83,700	22,286	28,934	111,734			Billets des sociétés de financement des ventes
2,734	5,692	3,600	5,078	6,824	7,072			Titre commerciaux
70,500	67,982	68,645	65,278	59,504	50,979			Dépôts à terme dans les banques ¹
6,659	7,829	8,481	8,845	8,485	8,432			Autres dépôts à terme ¹
								Obligations de sociétés
								Hypothèques
124,406	119,603	115,971	134,200	166,664	150,782			Placements en actions canadiennes:
1,283,495	1,218,713	1,212,610	1,308,507	1,296,767	1,068,554			Actions privilégiées
3,043	2,584	2,535	2,407	2,381	2,312			Actions ordinaires
								Actions de fonds mutuels
46,397	49,798	57,915	46,302	67,413	56,468			Placements en valeurs étrangères:
1,414,875	1,394,879	1,278,531	1,229,649	1,026,113	658,663			Obligations, billets etc.
28,302	4,945	4,939	4,730	4,411	3,337			Actions, privilégiées et ordinaires
								Les filiales et les sociétés affiliées ¹
3,228,057	3,051,887	3,032,500	2,991,965	2,875,417	2,210,636			Total du portefeuille
541,781	304,359	259,037	256,591	159,844	- 286,930			Appréciation non réalisée
3,440,608	3,300,393	3,254,387	3,248,556	3,122,928	2,490,757			Total de l'actif à la valeur du marché

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 22. Fonds mutuels
Etats financiers trimestriels - Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
5,480	6,960	8,695	9,603	9,036	9,292			Revenus
9,207	9,574	10,909	12,078	11,212	13,535			Intérêt
4,835	5,494	4,972	5,873	4,231	4,091			Dividendes:
367	131	102	551	347	893			Sociétés au Canada
19,889	22,159	24,678	28,105	24,826	27,811			Sociétés hors du Canada
								Autres revenus
								Total des revenus
4,262	4,412	4,224	4,348	3,967	3,339			Dépenses
82	75	78	92	86	100			Frais de gestion ¹
217	332	276	449	255	352			Jetons de présence des administrateurs ¹
66	191	36	85	36	46			Rétribution des dépositaires et des agents de trans-
1,723	1,918	3,138	3,111	2,773	3,666			ferts ¹
725	753	752	867	1,047	1,915			Intérêt versé
7,075	7,681	8,504	8,952	8,164	9,418			Provision pour impôt sur le revenu
12,814	14,478	16,174	19,153	16,662	18,393			Autres dépenses
								Total des dépenses
								Bénéfice net

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 23. Fonds mutuels
Etats financiers trimestriels - Estimations des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
465,388	527,619	554,684	501,755	483,705	441,574			Solde au début du trimestre
12,814	14,478	16,174	19,153	16,662	18,393			Ajouter:
31,427	24,296	- 48,673	- 22,951	- 44,123	- 42,914			Bénéfice net
								Gains (ou pertes) sur la vente de valeurs mobilières ¹
11,301	11,783	20,209	14,918	14,024	13,630			Déduire:
- 29,291 ¹	- 74	221	- 666	646	- 135			Dividendes déclarés
527,619	554,684	501,755	483,705	441,574	403,558			Autres rajustements ²
								Solde à la fin du trimestre

¹ Gains: après déductions des pertes encourues. Pertes: après déduction des gains réalisés.

² Y compris les postes inexpliqués.

³ Forte augmentation attribuable au plus grand détail de part des actionnaires.

TABLE 24. Mutual Funds
Quarterly Estimates of Movements of Funds

		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
Source ¹									
1	Sales of shares	69,489	17,549	47,454	33,629	141,935	- 2,904	50,379	105,031
2	Premium on sale of shares								
3	Profit (before taxes)								
4	Realized capital gains								
5	Brokers ²	- 20,091	7,956	8,550	- 135	- 31,328	29,757	26,318	3,302
7	Chartered bank loans	- 173	823	- 423	- 303	- 98	71	1	3,165
8	Other liabilities ¹	291	241	1,224	- 205	- 1,002	632	2,722	68
9	Total of items 1 to 8	93,341	79,047	103,192	78,032	145,005	88,567	119,432	206,795
Applications ¹									
10	Dividends	12,401	11,518	17,298	15,967	12,613	12,817	16,789	13,746
11	Provision for income taxes	998	927	1,184	1,370	1,319	1,964	1,712	1,657
Cash and demand deposits: ⁴									
12	In banks	9,670	- 4,180	11,698	- 11,118	56,244	- 19,246	15,746	25,130
13	Demand deposits in other institutions								
14	Foreign currency								
15	Canada treasury bills	- 1,050	719	- 370	4,856	- 5,154	- 292	50	10,068
16	Government of Canada	- 8,707	- 15,258	- 12,309	- 748	6,232	- 926	- 1,969	- 796
17	Provincial governments	- 1,520	1,847	- 9,495	- 843	- 3,719	- 1,001	- 7,747	- 962
18	Municipal governments								
19	Sales finance companies notes	- 18,021	11,386	21,210	24,023	- 42,140	32,024	46,573	- 54,534
20	Commercial paper ⁵								
21	Bank term deposits ⁵								
22	Other term deposits ⁵								
23	Corporation bonds and debentures	8,215	- 6,020	- 895	- 726	5,936	- 1,151	- 4,343	280
24	Canadian preferred shares	- 6,669	- 3,400	- 3,533	6,444	- 1,078	8,977	- 515	9,311
25	Canadian common shares	27,357	4,033	- 16,038	- 9,196	- 21,815	- 13,812	- 11,617	{ 41,121 - 35
26	Canadian mutual fund shares								
27	Foreign bonds, debentures, notes, etc.	- 5,766	4,712	8,126	499	44,349	- 29,954	358	78
28	Foreign shares	78,653	72,439	86,471	48,760	90,056	100,790	67,428	160,88
29	Investment in subsidiary and affiliated companies...	- 2,220	324	- 155	- 1,256	2,162	- 1,623	- 3,033	45
30	Other ⁶								
31	Total of items 10 to 30	93,341	79,047	103,192	78,032	145,005	88,567	119,432	206,795

¹ Refer to text, page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: short term loans and notes payable, income taxes payable and long term debt.

⁴ Includes term deposits up to and including fourth quarter 1968.

⁵ Data not available prior to first quarter 1969.

⁶ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 24. Fonds mutuels
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
156,050	64,330	45,632	23,795	1,746	- 38,264			Provenance ¹
								Ventes d'actions 1
								Prime sur ventes d'actions 2
14,537	16,396	19,312	22,264	19,506	22,059			Bénéfices (avant impôt) ² 3
31,427	24,296	- 48,673	- 22,951	- 44,123	- 122,784			Gains de capital réalisés 4
- 49,173	8,725	30,812	- 48,395	10,968	28,065			Agents de change ² 6
- 3,264	2,602	- 3,274	372	195	- 754			Emprunts des banques à charte 7
1,176	1,570	497	- 1,381	- 559	- 428			Autre passif ³ 8
150,753	117,919	44,306	- 26,296	- 12,267	- 112,106			Total des postes 1 à 8 9
								Emploi ¹
11,301	11,783	20,209	14,918	14,024	13,630			Dividendes 10
1,723	1,918	3,138	3,111	2,773	3,666			Provisions pour impôts 11
								Encaisse et dépôts à demande ⁴ :
- 19,191	18,206	- 4,424	- 13,006	- 7,767	86,643			Dans les banques 12
- 416	12,839	- 16,822	2,906	- 2,060	- 3,773			Dépôts à demande dans d'autres institutions 13
5,846	11,383	10,549	5,768	- 4,703	9,127			Devises étrangères 14
13,871	- 23,160	123	1,677	- 1,552	- 594			Bons du Trésor du gouvernement du Canada 15
- 1,397	- 1,201	- 2,632	426	1,417	- 7,391			Obligations du gouvernement du Canada 16
1,086	- 2,760	2,791	3,635	- 8,344	- 1,699			Obligations des provinces 17
1,717	- 323	150	164	37	- 463			Obligations des municipalités 18
41,181	- 1,827	- 2,111	- 11,079	- 5,996	6,176			Billets à court terme des sociétés de financement des ventes 19
- 22,245	- 7,079	57,654	- 25,089	57,205	- 45,451			Titres commerciaux ⁵ 20
70,945	- 30,998	43,753	- 61,414	6,648	6,974			Dépôts à terme dans les banques ⁴ 21
2,734	2,958	- 2,092	1,478	1,746	248			Autres dépôts à terme ⁴ 22
5,547	- 35	3,144	- 2,116	- 4,939	- 7,863			Obligations des sociétés 23
10	1,804	1,022	21,618	31,714	- 2,179			Actions privilégiées canadiennes 24
24,632	51,880	9,280	93,362	19,712	- 12,476			Actions ordinaires canadiennes 25
199	- 347	24	- 96	-	- 10			Actions de fonds mutuels canadiens 26
10,282	11,832	8,984	- 9,669	14,921	- 2,035			Obligations, billets, etc. étrangers 27
- 1,000	59,785	- 93,784	- 56,750	- 126,610	- 160,191			Actions étrangères 28
3,928	- 1,390	-	-	-	45			Placements dans des sociétés filiales et des sociétés affiliées 29
	2,651	5,350	3,860	- 493	5,510			Autres ⁶ 30
150,753	117,919	44,306	- 26,296	- 12,267	- 112,106			Total des postes 10 à 30 31

¹ Prière de se référer au texte, page 49.

² Après déduction des montants dus par les agents de change et autres comptes à payer.

³ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et dette à long terme.

⁴ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁵ Disponibles seulement à partir du premier trimestre de 1969.

⁶ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 25. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits in Canadian currency:								
a	Cash and bank demand deposits	2,505	3,461	2,686	3,531	1,033	2,082	28,575	33,502
b	Demand deposits in other institutions	1,514	2,114	1,209	1,531	1,628	1,582	715	542
2	Foreign currency	1,219	923	425	1,068	2,084	803	167	1,950
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	669	288				20	15	15
ii	Government of Canada	7,637	7,038	6,793	6,993	6,359	6,325	5,410	5,470
iii	Provincial governments	1,111	1,111	981	731	637	659	678	641
iv	Municipal governments								
v	Sales finance companies' notes								
vi	Commercial paper	15,727	8,926	6,883	8,761	17,738	16,820	4,850	9,519
vii	Bank term deposits ¹								
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	7,734	7,508	7,249	6,520	5,561	6,125	6,604	7,730
b	Mortgages	655	621	597	649	575	575	564	565
c	Investments in Canadian shares:								
i	Preferred shares	43,216	45,740	45,887	48,523	46,755	45,208	39,660	36,036
ii	Common shares ²								
iii	Mutual fund shares	427,812	438,533	443,686	441,776	442,209	472,053	474,629	484,887
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,696	1,309	1,266	1,081	1,785	2,960	3,641	3,149
ii	Preferred and common shares	39,771	42,189	42,813	44,227	44,082	48,377	50,580	53,961
e	Investments in subsidiary and affiliated companies:								
i	Preferred and common shares ¹								8,998
ii	Advances and other loans ¹								
	Investments portfolio at cost	546,028	553,263	556,155	559,261	565,701	599,122	586,631	611,036
4	Accrued interest and dividends receivable	763	642	823	717	1,073	709	1,762	686
5	Amounts due from brokers and other current assets.								
6	Land, buildings, furnitures and leasehold improvements.	1,920	1,540	1,423	1,731	2,127	4,642	1,166	2,923
7	Other assets	2,144	3,935	3,973	3,155	3,777	4,080	3,597	5,016
8	Total assets at cost	556,093	565,878	566,694	570,994	577,423	613,020	622,613	655,655
	Liabilities								
11	Bank loans:								
a	Chartered bank loans								
b	Other bank loans	11,441	14,699	14,183	13,987	2,483	2,621	1,690	2,873
12	Short term loans and notes payable	15,244	15,249	17,930	19,050	17,278	16,265	4,825	3,752
13	Accounts payable:								
a	Income taxes payable	233	230	243	441	386	450	647	803
b	Amount due brokers								
c	Other payables	4,256	3,626	3,520	4,585	3,772	4,675	4,380	12,895
14	Long term debt	28,587	28,575	24,050	24,013	24,011	23,685	20,646	20,459
15	Other liabilities	1,026	427	440	526	583	411	624	476
	Shareholders' equity								
21	Share capital:								
a	Preferred shares								
b	Common shares	253,815	254,112	251,209	251,276	252,173	294,137	294,979	313,161
22	Retained earnings								
23	Realized gains on sale of securities	241,491	248,960	255,119	257,116	276,737	270,776	294,822	301,236
24	Total liabilities and shareholders' equity at cost.	556,093	565,878	566,694	570,994	577,423	613,020	622,613	655,655

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiaries up to fourth quarter 1968.

TABEAU 25. Sociétés de placement à capital fixe
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N ^o
1	2	3	4	1	2	3	4	
milliers de dollars								
Actif								
En caisse et dépôts à demande en monnaie canadienne:								1
En caisse et dépôts à demande dans les banques								a
Dépôts à demande dans d'autres institutions								b
4,585	4,728	2,204	5,342	2,062	4,677			
2,111	796	2,195	1,873	2,238	4,481			
2,259	1,853	3,956	2,416	923	1,499			
Devises étrangères								2
Portefeuille:								3
Placements en valeurs canadiennes:								a
Bons du Trésor du gouvernement du Canada ...								i
74	1,014	—	—	1,298	34			ii
5,470	7,996	9,607	8,750	8,485	7,131			iii
578	574	1,453	759	511	634			iv
—	—	—	—	—	297			v
1,970	3,444	4,975	3,922	3,544	1,952			vi
1,000	6,520	5,550	1,980	1,295	3,032			vii
17,107	10,859	6,567	5,161	4,075	3,785			viii
550	1,150	1,750	1,875	2,075	3,860			ix
9,041	8,944	12,043	11,750	12,085	12,161			
549	433	1,009	1,049	1,040	1,287			
Hypothèques								b
Placements en actions canadiennes:								c
36,347	36,654	43,500	43,163	41,463	41,426			i
475,517	489,772	497,456	498,188	516,346	541,901			ii
166	155	461	413	251	739			iii
Placements en valeurs étrangères:								d
1,933	1,775	2,316	2,285	3,333	2,941			i
37,686	34,978	33,246	35,404	32,721	27,798			ii
Placements dans les sociétés filiales:								e
Actions privilégiées et ordinaires ¹								i
23,393	25,802	26,516	27,195	36,718	36,992			ii
23,002	33,873	25,030	30,659	28,486	29,977			
634,383	663,943	671,479	672,553	693,726	715,947			
Portefeuille au prix de revient								
1,096	845	887	1,225	1,793	1,247			
3,072	2,490	2,080	2,116	1,167	582			
	574	582	565	564	664			
3,355	2,803	2,582	3,003	2,841	2,850			
650,861	678,032	685,965	688,593	705,314	731,947			
Passif								
Emprunts bancaires:								11
Emprunts des banques à charte								a
2,799	16,764	9,071	14,305	9,784	13,047			b
173	993	993	608	5,572	5,632			
1,001	1,001	2,001	1,000	3,855	4,100			
Emprunts à court terme et billet à payer								12
Comptes à payer:								13
Impôt sur le revenu à payer								a
514	442	402	441	348	284			b
3,857	1,875	2,481	980	859	957			c
2,784	2,435	2,315	2,497	3,191	2,366			
20,416	20,365	22,670	22,669	21,931	20,852			
2,814	3,112	3,651	6,274	6,744	6,480			
Dette à long terme								14
Autre passif								15
Part des actionnaires								
Capital-actions:								21
Actions privilégiées								a
178,481	187,785	196,701	194,283	194,038	194,832			b
146,166	138,411	139,564	138,403	148,908	179,272			
171,511	176,183	175,657	175,668	173,904	171,926			
120,345	128,666	130,459	131,465	136,180	132,199			
750,861	678,032	685,965	688,593	705,314	731,947			
Bénéfices retenus								22
Gains réalisés sur la vente de valeurs mobilières								23
Total du passif et de l'avoir des actionnaires au prix de revient.								24

¹ Disponibles seulement à partir de premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés jusqu'au quatrième trimestre de 1968.

TABLE 26. Closed-end Funds
Investment Portfolio at Market Value

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	669	288	—	—	—	20	15	15
ii	Government of Canada	7,712	6,928	6,671	6,785	6,102	6,144	5,348	5,300
iii	Provincial governments	1,082	1,056	913	648	539	565	585	501
vi	Municipal governments	15,727	8,926	6,883	8,761	17,738	16,820	4,850	9,519
v	Sales finance companies notes								
vi	Commercial paper								
vii	Bank term deposits ¹								
viii	Other term deposits ¹	7,648	7,299	6,879	6,074	5,185	5,683	6,383	8,444
ix	Corporation bonds and debentures	655	621	597	649	571	575	564	611
c	Mortgages								
	Investments in Canadian shares:								
i	Preferred shares	61,366	61,761	59,079	57,064	52,041	58,769	51,265	46,247
ii	Common shares	677,872	664,249	674,577	609,616	566,197	659,648	707,268	750,351
iii	Mutual fund shares								
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,687	1,270	1,279	1,114	1,939	3,026	3,760	3,243
ii	Preferred and common shares	60,822	61,144	66,710	66,182	53,207	62,518	64,486	66,715
e	Investments in subsidiary and affiliated companies: ²								
i	Preferred and common shares ²								9,016
ii	Advances and other loans ²								
2	Total portfolio at market	835,240	813,542	823,588	756,893	703,519	813,768	844,524	900,029
3	Unrealized appreciation	289,211	260,279	267,433	197,632	137,818	214,646	257,893	288,993
4	Total assets at market	845,305	826,157	834,127	768,626	715,241	827,666	880,506	944,648

¹ Data not available prior to fourth quarter 1968.

² Included in item 1 (cii) prior to fourth quarter, 1968.

TABLE 27. Closed-end Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	710	545	469	530	436	675	988	870
32	Dividends:								
a	Canadian companies	6,047	6,036	6,507	6,872	5,421	6,458	8,317	5,468
b	Foreign companies	300	303	315	292	256	189	159	231
33	Other revenue	479	381	586	346	493	347	631	588
34	Total revenue	7,536	7,265	7,877	8,040	6,606	7,669	10,095	7,157
	Expenses								
40	Management fees ¹								
41	Directors' fees ¹								
42	Custodian and transfer agents' fees ¹								
44	Transfers to reserves ¹								
45	Interest paid	539	653	568	553	453	353	293	299
46	Income taxes	208	250	208	528	124	299	437	423
48	Other expenses	1,140	645	580	762	619	783	707	1,124
49	Total expenses	1,887	1,548	1,356	1,843	1,196	1,435	1,437	1,844
51	Net profit	5,649	5,717	6,521	6,197	5,410	6,234	8,658	5,313

¹ Data not available prior to first quarter, 1969.

TABLE 28. Closed-end Funds
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance	240,706	241,491	248,960	255,119	257,116	276,737	270,776	294,822
	Add:								
62	Net profit	5,649	5,717	6,521	6,197	5,410	6,234	8,658	5,313
63	Profit (losses) on sale of securities ¹	875	7,217	5,039	20,724	20,486	4,441	28,008	5,956
	Deduct:								
64	Dividends declared	5,789	5,927	5,394	24,586	5,644	6,093	5,431	6,631
65	Other adjustments ²	- 50	- 462	7	338	631	10,543	7,189	- 1,787
66	Retained earnings at end of quarter	241,491	248,960	255,119	257,116	276,737	270,776	294,822	301,230

¹ Profits shown are after deductions of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

TABLEAU 26. Sociétés de placement à capital fixe

Portefeuille à la valeur au marché

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
74	1,014	—	—	1,298	34			Portefeuille:
5,284	7,761	9,291	8,432	8,404	7,041			Placements en valeurs canadiennes:
494	484	1,369	681	436	572			Bons du Trésor du gouvernement du Canada
1,970	3,444	4,975	3,922	3,544	1,952			Obligations du gouvernement du Canada
1,000	6,520	5,550	1,980	1,295	3,032			Obligations des provinces
17,107	10,859	6,567	5,161	4,075	3,785			Obligations des municipalités
550	1,150	1,750	1,875	2,075	3,860			Billets des sociétés de financement des ventes
9,395	9,119	12,110	12,158	12,293	11,838			Titres commerciaux
549	433	1,009	1,049	1,040	1,287			Dépôts à terme dans les banques ¹
								Autres dépôts à terme ¹
48,221	49,492	53,825	51,896	46,811	42,225			Obligations des sociétés
749,156	748,045	710,564	709,453	693,502	600,419			Hypothèques
192	169	514	422	280	651			Placements en actions canadiennes:
1,941	1,745	2,171	2,129	3,074	2,443			Actions privilégiées
43,663	35,901	32,479	35,192	30,234	20,088			Actions ordinaires
								Actions de fonds mutuels
29,420	27,879	30,658	32,422	41,926	42,079			Placements en valeurs étrangères:
23,002	34,092	25,030	30,659	28,486	29,977			Obligations, billets, etc.
932,018	938,107	897,862	897,431	878,773	771,583			Actions privilégiées et ordinaires
297,635	273,472	226,383	224,878	185,047	55,636			Les filiales et les sociétés affiliées ²
948,496	951,981	912,348	913,348	890,361	787,583			Actions privilégiées et ordinaires ²
								Avances et autres emprunts ²
								Total du portefeuille
								Appréciation non réalisée
								Actif total à la valeur du marché

¹ Disponibles seulement à partir du quatrième trimestre de 1968.

² Compris dans le poste 1 (cii) avant le quatrième trimestre de 1968.

TABLEAU 27. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
829	739	849	831	795	822			Revenus
5,235	8,675	5,835	9,049	6,279	6,238			Intérêt
191	612	166	181	163	163			Dividendes:
684	557	328	344	222	170			Sociétés au Canada
6,939	10,583	7,178	10,405	7,459	7,393			Sociétés hors du Canada
								Autres revenus
								Total des revenus
231	233	230	200	223	168			Dépenses
47	49	46	46	43	49			Frais de gestion ¹
25	73	56	82	72	68			Jetons de présence des administrateurs ¹
—	10	10	10	10	10			Rétribution des dépositaires et des agents de transfert ¹
299	468	707	518	768	619			Transfert aux réserves ¹
427	367	261	367	270	181			Intérêt versé
679	1,012	692	910	820	763			Impôt sur le revenu
1,708	2,212	2,002	2,133	2,206	1,858			Autres dépenses
5,231	8,371	5,176	8,272	5,253	5,535			Total des dépenses
								Bénéfice net

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 28. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
301,236	291,856	304,784	306,116	307,133	310,084			Solde au début du trimestre
5,231	8,371	5,176	8,272	5,253	5,535			Ajouter:
7,043	10,335	2,017	87	3,131	2,157			Bénéfice net
								Gains (ou pertes) sur la vente de valeurs mobilières ¹
7,688	6,110	6,180	6,778	7,275	7,165			Déduire:
13,966	- 332	- 319	564	- 1,842	6,486			Dividendes déclarés
291,856	304,784	306,116	307,133	310,084	304,125			Autres rajustements ²
								Solde à la fin du trimestre

¹ Gains: après déductions des pertes encourues; pertes: après déductions des gains réalisés.

² Y compris les postes inexploqués.

TABLE 29. Closed-end Funds
Quarterly estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
1	Sale of shares	6,928	297	- 2,903	67	897	43,025	6,278	1,24
2	Undistributed profit	5,857	6,015	6,729	6,792	5,463	6,542	9,045	5.17
3	Realized capital gains	875	7,217	5,039	20,724	20,486	4,441	28,008	5.95
4	Brokers ²	1,126	- 250	11	757	- 1,209	- 1,612	2,988	6.75
5	Chartered bank loans	- 5,672	3,258	- 516	- 196	- 11,504	138	- 931	1.18
6	Long term debt	385	- 12	- 4,525	- 37	- 2	- 326	- 39	- 18
7	Other liabilities ³	3,375	- 597	2,707	1,404	- 1,770	- 1,121	- 11,015	- 1.06
8	Total of items 1 to 7	12,874	15,928	6,542	29,511	12,361	51,087	34,334	19.06
	Applications ⁴								
9	Dividends	5,789	5,927	5,394	24,586	5,644	6,093	5,431	6.63
10	Provision for taxes	208	250	208	528	124	299	437	42
	Cash and demand deposits: ⁴								
11	In banks	- 3,137	1,260	- 2,178	1,810	- 1,385	- 278	26,109	6.53
12	Demand deposits in other institutions								
13	Foreign currency								
14	Canada treasury bills	311	- 381	- 288	-	-	20	- 5	-
15	Government of Canada	- 1,241	- 599	- 245	200	- 634	- 34	- 915	6
16	Provincial governments	- 99	-	- 130	- 250	- 94	22	19	-
17	Municipal governments								
18	Sales finance companies' notes	2,667	- 6,801	- 2,043	1,878	8,977	- 918	- 11,970	4.66
19	Commercial paper								
20	Bank term deposits								
21	Other term deposits								
22	Corporation bonds and debentures	- 4,993	- 226	- 259	- 729	- 959	564	479	1.12
23	Canadian preferred shares	1,932	2,524	147	2,636	- 1,768	- 1,868	563	- 3.62
24	Canadian common shares	8,936	10,721	5,153	- 1,910	1,442	41,351	10,273	{ 6.02
25	Canadian mutual fund shares								
26	Foreign bonds, debentures, notes, etc.	748	- 387	- 43	- 185	704	1,175	919	- 49
27	Foreign shares	2,140	2,418	624	1,414	- 145	4,295	2,257	- 70
28	Subsidiary shares ⁵	}	}	}	}	}	}	}	- 2.31
29	Advances to subsidiaries ⁵								
30	Other ⁷	- 387	1,222	202	- 467	455	366	737	81
31	Total of items 9 to 30	12,874	15,928	6,542	29,511	12,361	51,087	34,334	19.06

¹ Refer to text page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: Short term loans and notes payable, income taxes payable and other liabilities.

⁴ Includes: Term deposits up to and including fourth quarter 1968.

⁵ Included in item 22 prior to fourth quarter 1968.

⁶ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 29. Sociétés de placement à capital fixe
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
- 2,134	1,432	- 91	- 2,883	12,330	30,853			Provenance ¹
5,008	8,771	5,447	8,639	5,703	5,165			Vente d'actions 1
304	8,321	454	168	72	305			Bénéfices non répartis 2
- 6,403	- 1,553	700	- 1,719	1,522	- 142			Gains de capital réalisés 3
- 3,653	14,703	- 7,611	5,234	- 4,521	3,263			Agents de change ² 4
- 43	- 51	- 2,095	- 1	- 738	- 1,079			Emprunts des banques à charte 5
3,050	226	1,496	1,276	8,196	- 23			Dette à long terme 6
- 3,571	31,849	- 1,700	10,714	22,564	38,342			Autre passif ³ 7
								Total des postes 1 à 7 8
								Emploi ¹
7,688	6,110	6,180	6,778	7,275	7,165			Dividendes 9
427	367	261	367	270	181			Provision pour impôts 10
- 28,917	148	- 2,529	3,138	- 3,280	2,615			Encaisse et dépôts à demande ⁴ :
1,569	- 1,315	1,229	- 822	865	2,243			Dans les banques 11
309	- 406	2,103	- 1,540	- 1,493	576			Dépôts à demande dans d'autres institutions 12
59	940	- 1,014	-	1,298	- 1,264			Devises étrangères 13
-	2,526	1,611	- 857	- 265	- 1,354			Bons du Trésor du gouvernement du Canada 14
- 63	- 4	879	- 694	- 248	420			Obligations du gouvernement du Canada 15
1,970	1,474	1,386	- 1,053	- 378	- 1,592			{ Obligations des provinces 16
- 8,519	5,520	- 970	- 3,570	- 685	1,737			{ Obligations des municipalités 17
17,107	- 6,248	- 4,292	- 1,406	- 1,086	- 290			Billet à court terme des sociétés de financement des ventes 18
550	600	600	125	200	1,785			Titres commerciaux 19
- 6,273	- 102	219	- 293	335	76			Dépôts à terme dans les banques 20
425	- 68	3,460	- 337	- 1,700	- 37			Autres dépôts à terme 21
6,377	12,264	2,198	1,737	15,507	25,555			Obligations des sociétés 22
101	- 11	206	- 48	- 162	488			Actions privilégiées canadiennes 23
- 1,216	- 158	-	- 31	1,048	- 392			Actions ordinaires canadiennes 24
- 16,189	- 2,940	- 1,604	2,158	- 2,683	- 1,145			Actions de fonds mutuels canadiens 25
21,991	{ 2,409	- 2,740	679	9,523	274			Obligations, billets, etc. étrangers 26
	{ 11,090	- 9,062	5,629	- 2,173	1,491			Actions étrangères 27
- 1,267	- 347	179	754	396	- 190			Actions des sociétés filiales ⁶ 28
- 3,871	31,849	- 1,700	10,714	22,564	38,342			Avance des sociétés filiales ⁶ 29
								Autres ⁷ 30
								Total des postes 9 à 30 31

¹ Prière de se référer au texte page 49.

² Sert à désigner les bénéfices nets après déduction des dividendes.

³ Après déduction des montants dus par les agents de change et autres comptes à payer.

⁴ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁵ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁶ Compris dans le poste 22 avant le quatrième trimestre 1968.

⁷ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 30. Investment Dealers
Quarterly Estimates of Assets and Liabilities

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
	In Canadian dollars:								
i	Cash and bank demand deposits	14,038	11,603	31,087	17,017	11,464	11,330	15,132	25,903
ii	Deposits in other institutions	487	423	689	340	492	536	386	351
3	In foreign currency	622	6,310	1,170	521	793	8,364	20,321	17,608
2	Securities owned:								
	Canadian:								
i	Bank term deposits	61,430	33,056	72,678	56,804	38,443	41,031	58,464	46,431
ii	Finance companies' paper	94,012	55,850	63,643	62,179	59,425	102,844	115,058	95,491
iii	Commercial paper	205,308	224,897	223,572	198,158	141,237	188,576	206,862	230,161
iv	Canada treasury bills	60,246	43,970	20,264	84,905	122,754	102,195	56,485	56,211
v	Government of Canada:								
A	Term less than 3 years	90,111	81,462	86,457	71,172	45,721	62,265	63,477	58,361
B	Term over 3 years	66,320	16,776	9,634	56,040	54,993	75,122	85,947	25,921
vi	Provincial governments	90,157	95,803	57,661	70,133	72,454	87,511	138,539	105,471
vii	Municipal governments	40,827	27,688	21,663	19,141	14,744	20,598	18,334	29,951
viii	Corporation and institution bonds	42,868	57,501	41,965	38,237	29,025	39,830	44,362	34,311
ix	Preferred and common shares	18,758	15,465	17,362	23,663	14,403	13,166	16,933	24,201
x	Other investments	1,100	757	479	431	874	1,260	1,155	1,361
5	Investments in foreign securities:								
i	Term deposits	2,639	5,942	5,625	4,030	2,219	2,770	2,279	1,721
ii	Other securities								
3	Loans and advances to subsidiary and affiliated companies.	1,515	1,388	2,423	2,970	4,408	3,417	4,217	3,371
4	Accounts receivable	37,176	48,362	76,415	45,115	45,321	40,737	54,555	39,411
5	Land, buildings, furnitures, and leasehold improvements. ¹								
6	Stock exchange and grain exchange seats ¹								
7	Other assets ¹								
8	Total assets¹	827,614	727,253	732,787	750,856	658,770	801,552	902,506	796,271
	Liabilities								
11	Loans:								
a	Bank overdrafts	559,120	524,095	549,597	548,476	507,864	662,392	658,534	556,081
b	Day to day loans	7,580	13,384	20,277	30,192	32,877	23,602	11,830	8,231
c	Call loans ¹								
d	Secured loans under buy back or repurchase agreement. ¹								
	Loans from parent, subsidiary, and affiliated companies.	11,602	8,297	8,208	8,872	7,760	8,055	11,804	13,821
f	Other loans	224,838	178,907	166,094	134,259	151,542	117,206	224,696	244,241
12	Accounts payable and other liabilities ¹								
	Shareholders' equity¹								
21	Share capital:								
a	Preferred shares ²								
b	Common shares ¹								
22	Retained earnings ¹								
23	Reserves ¹								
24	Total liabilities and shareholders' equity¹	803,140	724,683	744,176	721,799	700,043	811,255	906,864	822,381

¹ Some data not available prior to first quarter 1969.

² Preferred shares also includes subordinate debentures.

TABLEAU 30. Courtiers de placement
Estimations trimestrielles de l'actif et du passif

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande: 1
								Dollars canadiens: a
13,218	17,344	14,043	11,898	15,787	15,508			En caisse et dépôts à demande bancaires i
211	260	261	3,566	263	139			Dépôts dans d'autres institutions ii
2,608	1,118	2,442	1,780	2,165	1,905			Devises étrangères b
								Valeurs détenues:
								Canadiennes:
105,074	28,448	14,003	42,954	46,815	13,819			Dépôts à terme dans les banques i
100,879	92,263	124,119	128,020	203,086	188,576			Titres de sociétés de financement des ventes ii
150,557	207,322	195,827	226,365	265,364	313,924			Titres commerciaux iii
98,468	148,605	141,013	98,084	92,490	118,324			Bons du Trésor du gouvernement du Canada iv
								Obligations du gouvernement du Canada: v
86,485	83,035	98,802	95,842	135,766	163,691			Échéance en moins de 3 ans A
33,019	29,946	44,607	10,900	29,338	52,941			Échéance en plus de 3 ans B
86,388	84,925	91,128	67,523	82,885	119,118			Obligations des provinces vi
12,668	17,598	14,417	14,982	25,686	21,833			Obligations des municipalités vii
34,688	31,413	33,289	40,818	31,386	39,404			Obligations des sociétés et institutions viii
24,476	18,161	15,793	16,803	19,732	12,080			Actions privilégiées et ordinaires ix
2,604	5,247	246	2,810	835	270			Autres placements x
								Placement en valeurs étrangères: b
8,224	8,973	8,973	7,008	673	5,707			Dépôts à terme i
4,008	4,110	4,203	2,430	4,368	3,603			Autres valeurs étrangères ii
6,913	10,650	10,441	9,225	9,073	10,973			Prêts et avances aux sociétés filiales et affiliées 3
358,804	591,126	479,140	425,992	458,125	521,854			Comptes à recevoir 4
6,563	8,303	8,813	9,036	9,473	10,896			Terrains, immeubles, mobilier et améliorations locatives ¹ . 5
3,271	4,974	5,357	5,786	6,535	7,692			Adhésions à la bourse des valeurs mobilières et à la bourse des grains ¹ . 6
54,855	7,462	7,823	23,149	12,075	14,769			Autre actif ¹ 7
1,193,981	1,401,283	1,314,740	1,244,971	1,451,920	1,637,026			Total de l'actif ¹ 8
								Passif
								Emprunts: 11
68,399	16,645	4,713	11,506	11,131	16,031			Découverts de compte de banque a
221,024	234,056	333,460	204,392	269,270	292,849			Emprunts au jour le jour b
374,553	469,079	351,318	491,062	546,680	571,864			Emprunts remboursable sur demande ¹ c
32,288	109,670	83,345	81,308	112,254	110,728			Emprunts garantis en vertu de conventions de rachat ¹ . d
18,136	16,230	24,833	19,815	25,091	19,978			Emprunts d'une société mère, d'une filiale ou d'une société affiliée. e
66,222	47,211	33,723	32,435	38,661	35,656			Autres emprunts f
328,886	397,354	373,913	292,790	343,106	480,540			Comptes à payer et autre passif ¹ 12
								Part des actionnaires ¹
								Capital-actions: 21
17,701	24,693	24,806	25,163	23,387	25,467			Actions privilégiées ¹ a
13,721	10,865	10,938	11,711	12,650	12,879			Actions ordinaires ¹ b
45,344	66,403	65,965	67,250	64,873	64,449			Bénéfices retenus ¹ 22
7,707	9,077	7,726	7,539	4,817	6,585			Réserves ¹ 23
1,193,981	1,401,283	1,314,740	1,244,971	1,451,920	1,637,026			Total du passif et de la part des actionnaires ¹ 24

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Ce poste comprend aussi des obligations de deuxième rang.

METHODOLOGY AND SOURCES

Corporations and financial institutions submit financial data directly to Dominion Bureau of Statistics on a quarterly basis. While it may be desirable to obtain returns from every firm operating in Canada, the cost and resources involved in compiling, collecting, analysing and aggregating such a mass of statistics dictates the utilization of sampling and statistical techniques, particularly in industry groups comprising numerous small firms.

All large corporations are required to submit a return each quarter. For the balance of the companies, sampling techniques are utilized. The present sample is stratified into four size groups. The greater the total assets of a firm the larger the percentage of firms that are required to submit returns in that size strata. Conversely, the smaller the total assets, the smaller the percentage of firms required in the sample.

In most industry groups, each category in the balance sheet, revenue, expense and retained earnings statements are linked by size strata and by industry group directly to annual national revenue tabulations which covers all corporations in Canada submitting income tax returns. Quarterly sampling data by size strata and by industry group are then blown up to universe proportions, category by category on the basis of each category's relationship in the sample to the universe data. The resultant estimates for each category are revised (rebased) annually on the basis of the more current year national revenue tabulations.

National revenue universe base data are adjusted quarter by quarter to reflect the structure of the industry as it is made up in the quarter under consideration. This involves adjustments for reclassification of companies into or out of the industry group, mergers, spin-offs, consolidations, deconsolidation, etc.

In some industry groups, national revenue tabulations do not represent the entire industry. In such cases, a universe must be developed in order to have an universe base for the quarterly series. An example of this would be the local credit union series. For this series an annual census is conducted by officials of the department responsible for the regulations of credit unions in each province. Once these data are collected and compiled, each provincial department forwards the data on a national standardized form to DBS for further analysis and publication of an annual national report on credit unions in Canada.

MÉTHODOLOGIE ET SOURCES

Les sociétés et les institutions financières communiquent au Bureau fédéral de la statistique chaque trimestre les renseignements concernant leurs activités financières. Il serait souhaitable d'obtenir les chiffres de toutes les sociétés exerçant au Canada; mais le coût ainsi que le travail de collecte, de dépouillement, d'analyse et de groupement d'une telle masse de statistiques exige le recours à l'échantillonnage et aux techniques statistiques, en particulier en ce qui concerne les groupes réunissant un grand nombre de petites sociétés.

Toutes les grandes sociétés sont soumises à la déclaration trimestrielle. Pour les autres sociétés on procède par sondage. L'échantillon actuel est stratifié en quatre groupes de taille. Le nombre de sociétés soumises à la déclaration dans chaque strate est directement proportionnel à l'actif total des sociétés.

Dans la plupart des groupes on établit la relation directe entre chaque rubrique du bilan et de l'état des revenus, dépenses et bénéfices retenus par strate de taille et par groupe industriel et les statistiques annuelles du revenu national sur l'ensemble des sociétés qui produisent des déclarations d'impôt sur le revenu. Ensuite on groupe les chiffres par strate de taille et par groupe industriel obtenus à partir des sondages trimestriels afin de les amener aux proportions de l'univers, catégorie par catégorie, compte tenu de la relation par rapport à l'univers de chaque catégorie de l'échantillon. Les estimations ainsi calculées pour chaque catégorie sont révisées (nouvel univers) tous les ans à la lumière des statistiques courantes du revenu national.

Les données qui proviennent du revenu national et qui servent de base à l'univers sont rectifiées tous les trimestres afin de traduire la structure de l'industrie telle qu'elle se présente durant le trimestre considéré. Cette rectification tient compte de nouvelles sociétés, des sociétés exclues du secteur, des fusions, des absorptions, des concentrations, des décentralisations, etc.

Certains groupes industriels ne sont pas entièrement couverts par les statistiques du revenu national. Dans ce cas, il faut définir l'univers afin de disposer d'une base qui servira à l'établissement des séries trimestrielles. La série sur les caisses locales d'épargne et de crédit en fournit un exemple. En effet dans toutes les provinces le ministre chargé du contrôle des caisses d'épargne et de crédit fait un recensement annuel. Les renseignements recueillis sont dépouillés puis chaque ministère provincial les transmet sous une forme normalisée au B.F.S., qui en fait une analyse plus approfondie et les publie dans son bulletin annuel sur les caisses d'épargne et de crédit au Canada.

The data for the "Movement of Funds" statement are calculated from balance sheets and income statements which are reported quarterly to DBS. Every attempt is made to determine true flows from the information collected but total sources of funds and total applications of funds are not published as such on a quarterly basis as this would require a duplication of almost every category in the "Movement of Funds" statement. As a result, the decision was made to distinguish the most common sources and applications and maintain this segregation quarter by quarter. Users of this data who wish to utilize total sources and applications of funds may do so by rearranging this table. Total sources of funds may be obtained by picking up all positive items in the "Source" section and all negative items in the "Application" section. Total application of funds would consist of all positive items in the "Application" and all negative in the "Source" sections.

NATIONAL ACCOUNTING RECONCILIATION

Under present methods of national accounting, the operating results of all corporations within the nation are summarized. Due to conceptual differences between national accounting and business accounting, particularly in the area of non-cash outlays, the respective profits do not directly conform. To reconcile these two profit concepts, the following procedures may be utilized:

Industry net profit

Add:

- current income taxes
- deferred income taxes
- depreciation
- depletion
- provision for (transfer to) reserves

Deduct:

- dividends received from Canadian corporations
- capital gains reported as a revenue item
- charges to reserves and actual losses and write-offs charged as expense items
- capital cost allowances

Approximates:

- National Accounts Corporation profit before taxes (item 3, Table 1, Catalogue No. 13-001)

Other national accounting conventions, such as the elimination of charitable contributions as expenses, affect profits to a lesser degree.

Les chiffres donnés sous la rubrique "Mouvements de la trésorerie" sont calculés à partir des bilans et des états des revenus envoyés trimestriellement au B.F.S. On s'efforce dans la mesure du possible de déceler les flux réels, à partir des renseignements recueillis, mais les totaux quant à la provenance et à l'emploi des fonds ne sont pas publiés comme tels trimestriellement, car il y aurait double emploi avec la rubrique "Mouvements de la trésorerie" dans presque toutes les catégories. Pour cette raison, on a décidé de distinguer les provenances et les emplois les plus courants et de s'en tenir à cette distinction pour les séries trimestrielles. Les utilisateurs qui désirent se servir des chiffres globaux de la provenance et de l'emploi des fonds peuvent obtenir ces chiffres à partir de ce tableau. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi". La totalité des emplois sera la somme des postes positifs de la section "Emploi" et des postes négatifs de la section "Provenance".

CONCILIATION AVEC LA COMPTABILITÉ NATIONALE

Les méthodes de comptabilité nationale employées actuellement permettent la récapitulation des résultats d'exploitation de l'ensemble des sociétés du pays. Étant donné les différences d'ordre théorique entre la comptabilité nationale et la comptabilité des entreprises, en particulier dans la section qui concerne les dépenses n'exigeant pas de déboursés en espèces, les bénéfices ne concordent pas dans les deux systèmes. Afin de les faire concorder, on peut procéder de la manière suivante:

Bénéfices nets de l'industrie

Ajouter:

- impôts courants sur le revenu
- impôts différés sur le revenu
- amortissement
- épuisement
- provision pour (ou transferts aux) réserves

Déduire:

- dividendes payés par les sociétés canadiennes
- gains de capital déclarés au poste des revenus
- montants portés aux réserves et pertes réelles ou défalquées imputées sur les dépenses
- allocation du coût en capital

Donnant un aperçu approximatif des:

- bénéfices des sociétés (comptes nationaux) avant les impôts (poste 3, Tableau 1, numéro de catalogue 13-001)

D'autres principes de la comptabilité nationale comme par exemple l'élimination des versements aux oeuvres de charité au titre des dépenses, ont une moins grande influence sur les bénéfices.

LIST OF GROUPS

The following is a tentative list of financial institutions or financial intermediaries which are or will be included in this publication:

Chartered banks
Life insurance companies
Fire and casualty insurance companies

Trust companies
Mortgage companies
Local credit unions
Central credit unions
Investment dealers
Sales finance and consumer loan companies

Business finance companies
Mutual funds
Closed-end funds
Investment-management companies
Real estate operators and developers
Agents and brokers
Miscellaneous financial companies

Definitions of Groups

Fire and Casualty Insurance Companies

This group covers fire and casualty insurance companies (including Canadian reinsurance companies) operating in Canada under the Canadian and British Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and sickness branches of life insurance companies are not included nor are the numerous but very small local or parish mutual companies.

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts.

Balance sheet and income statement data includes both company funds (shareholders' equity) and guaranteed funds (deposits and certificates). Estate, trust and agency funds are not included.

Mortgage Companies

This group consists of all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other companies which raise funds from the public (either directly or through publicly owned parent companies) primarily for mortgage lending activities. Privately financed mortgage companies are not included in this industry group.

LISTE DES GROUPES

La liste suivante est un projet de liste des institutions financières ou des intermédiaires financiers qui sont inclus (ou le seront) dans la présente publication:

Banques à charte
Sociétés d'assurance-vie
Sociétés d'assurance-incendie et d'assurances générales
Sociétés de fiducie
Sociétés de prêts hypothécaires
Caisses locales d'épargne et de crédit
Caisses centrales d'épargne et de crédit
Courtiers de placement
Sociétés de financement des ventes et de prêts aux consommateurs
Sociétés de financement des entreprises
Fonds mutuels
Sociétés de placement à capital fixe
Sociétés de gestion de placements
Entrepreneurs et aménageurs fonciers
Agents et courtiers
Sociétés financières diverses

Définition des groupes

Sociétés d'assurance-incendie et d'assurances générales

Ce groupe comprend les sociétés d'assurance-incendie et d'assurances générales (y compris les sociétés canadiennes de réassurance) exerçant au Canada aux termes de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères et des lois provinciales correspondantes. Les divisions "accident" et "maladie" des sociétés d'assurance-vie en sont exclues, ainsi que les nombreuses petites mutuelles locales ou paroissiales.

Sociétés de fiducie

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes.

Les statistiques tirées des bilans et des états des revenus couvrent à la fois les fonds de la société (part des actionnaires) et les fonds garantis (dépôts et certificats). Les successions, les fonds de fiducie et les fonds administrés ne sont pas compris.

Sociétés de prêts hypothécaires

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies de prêt, les sociétés qui délivrent des certificats d'épargne et les autres sociétés qui réunissent des fonds du public (soit directement, soit par l'intermédiaire de sociétés mères qui sont des sociétés publiques) principalement en vue de prêts hypothécaires. Les sociétés de prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Local Credit Unions

This group includes all credit unions chartered by provinces to carry on credit union activities within the respective province except inactive credit unions, the majority of which have had their charters cancelled.

Central Credit Unions

This group consists of leagues and other organizations that are organized as a central body to perform such services as accounting, financial, credit, investment, etc., for local credit unions as members of the league. In most provinces there is only one such central body whereas some provinces may have as many as 5 or 6, each having its own local credit union membership. Central Credit Unions generally provide services only for the local credit union organization but there are also Centrals that deal directly with individual credit union members.

Sales Finance and Consumer Loan Companies

This group covers firms which are in the business of financing goods and services purchased at the factory, wholesale, or retail levels and of lending money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. Excluded from this group are: wholly-owned subsidiaries which have been formed to finance only the goods and services of the parent company; companies primarily engaged in lending activities to corporations such as factoring companies and holding-management companies; and companies engaged in financing home improvement purchases. This group as herewith defined covers approximately the same firms as those in the DBS publication, "Credit Statistics".

Sales finance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either as divisions or through wholly-owned subsidiaries. Where the activities are carried out through wholly-owned subsidiaries the parent company generally submits a consolidated return.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value.

Caisses locales d'épargne et de crédit

Ce groupe comprend toutes les caisses d'épargne et de crédit autorisées par charte provinciale à opérer dans leur domaine sur le territoire de la province, à l'exception des caisses inactives, dont la majorité se sont vu retirer leur charte.

Caisses centrales d'épargne et de crédit

Ce groupe comprend les ligues et autres organismes constitués en organisation centrale afin de fournir aux caisses locales faisant partie de la ligue des services financiers et des services de comptabilité de crédit, de placement, etc. Dans la plupart des provinces il n'existe généralement qu'un seul organisme de ce genre, mais dans certaines provinces il peut y en avoir 5 ou 6, chacun desservant les caisses locales membres. Les caisses centrales d'épargne et de crédit ne fournissent généralement leurs services qu'aux caisses locales affiliées à l'organisme, mais il existe aussi des centrales qui font affaires directement avec les sociétaires.

Sociétés de financement des ventes et de prêts aux consommateurs

Ce groupe comprend les sociétés qui s'occupent du financement des marchandises et des services achetés à l'usine, chez les grossistes ou chez les détaillants, qui prêtent de l'argent à des particuliers contre une reconnaissance de dette ou une hypothèque mobilière. Les sociétés exerçant aux termes de la Loi sur les petits prêts sont incluses dans ce groupe. En sont exclues: les filiales en propriété exclusive qui ont été formées uniquement pour financer les achats de marchandises et le paiement de services à la société mère; les sociétés se livrant principalement aux prêts à des sociétés, comme par exemple les sociétés de factorage et de gestion de placements, ainsi que les sociétés qui se livrent au financement des achats en vue de l'amélioration des maisons. Ce groupe, tel qu'il est actuellement défini, comprend approximativement les mêmes sociétés que la publication du B.F.S. intitulée "La statistique du crédit".

En raison de la difficulté de séparer leurs activités en deux groupes, on a placé les sociétés de financement des ventes et celles de prêts aux consommateurs dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit qu'elles comportent plusieurs divisions, soit par l'intermédiaire de filiales en propriété exclusive. Dans le cas des filiales en propriété exclusive, la société mère n'envoie généralement qu'une seule et même déclaration.

Fonds mutuels

Ce groupe comprend les sociétés dont l'essentiel de l'actif constitue un portefeuille des différents types de valeurs mobilières et où le public peut acheter un nombre quelconque d'actions à un prix fixé en fonction de la valeur nette au cours et revendre toute quantité d'actions à la valeur nette au cours.

Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are commonly referred to as open-end funds.

Excluded are those funds set up to operate pension plans, special non-resident owned funds, investment clubs, and other mutual funds the shares of which are not available to the general public.

Closed-end Funds

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds listed in the *Financial Post* Survey of Investment Funds. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could change drastically the published figures.

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stockbrokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Comme le nombre d'actions en circulation change continuellement selon les achats et les ventes d'actions des clients, les sociétés de ce groupe sont également appelées sociétés de placement à capital variable.

Sont exclus de ce groupe les fonds établis en vue de l'administration de régimes de pensions, les fonds spéciaux des non-résidents, les clubs de placement et les autres fonds mutuels dont les actions ne sont pas accessibles au grand public.

Sociétés de placement à capital fixe

Les sociétés de placement à capital fixe ont un point commun avec les fonds mutuels en ce que l'essentiel de leur actif consiste en valeurs mobilières. La ligne de conduite en matière de placement et les buts de nombreuses sociétés de placement à capital fixe sont également similaires à ceux des fonds mutuels. Cependant, les sociétés de placement dont le seul but est le contrôle financier et la gestion sont comprises dans un autre groupe. Il n'est pas facile de définir ce groupe avec précision en raison, d'une part, des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donnée dans le relevé des fonds de placement publié par le *Financial Post*. Il faut toutefois signaler à ceux qui utiliseront ces statistiques que les totaux publiés pourraient être radicalement modifiés par la reclassification d'un petit nombre de sociétés.

La principale différence entre ce groupe et celui des fonds mutuels est que dans les sociétés de placement à capital fixe les actions ne sont pas rachetées à la valeur nette au cours. Une fois les actions mises en vente au public, le nombre d'actions en circulation reste constant. Les actions de ces sociétés ne peuvent être achetées qu'à un détenteur antérieur et les propriétaires d'actions ne peuvent les vendre que s'ils trouvent preneur.

Courtiers de placement

Ce groupe comprend les sociétés qui jouent le rôle dirigeant lors des transactions de valeurs mobilières. Les agents de change et, dans la mesure du possible, les activités de courtage des courtiers de placement sont exclus. On a accepté le chiffre global de l'ensemble des activités dans les cas où les courtiers de placement ne tiennent pas une comptabilité distincte de leurs activités de courtage.

Financial Institutions

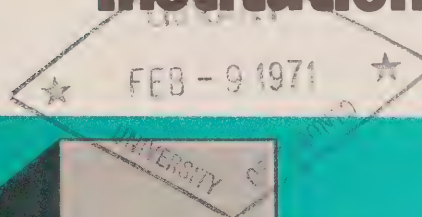
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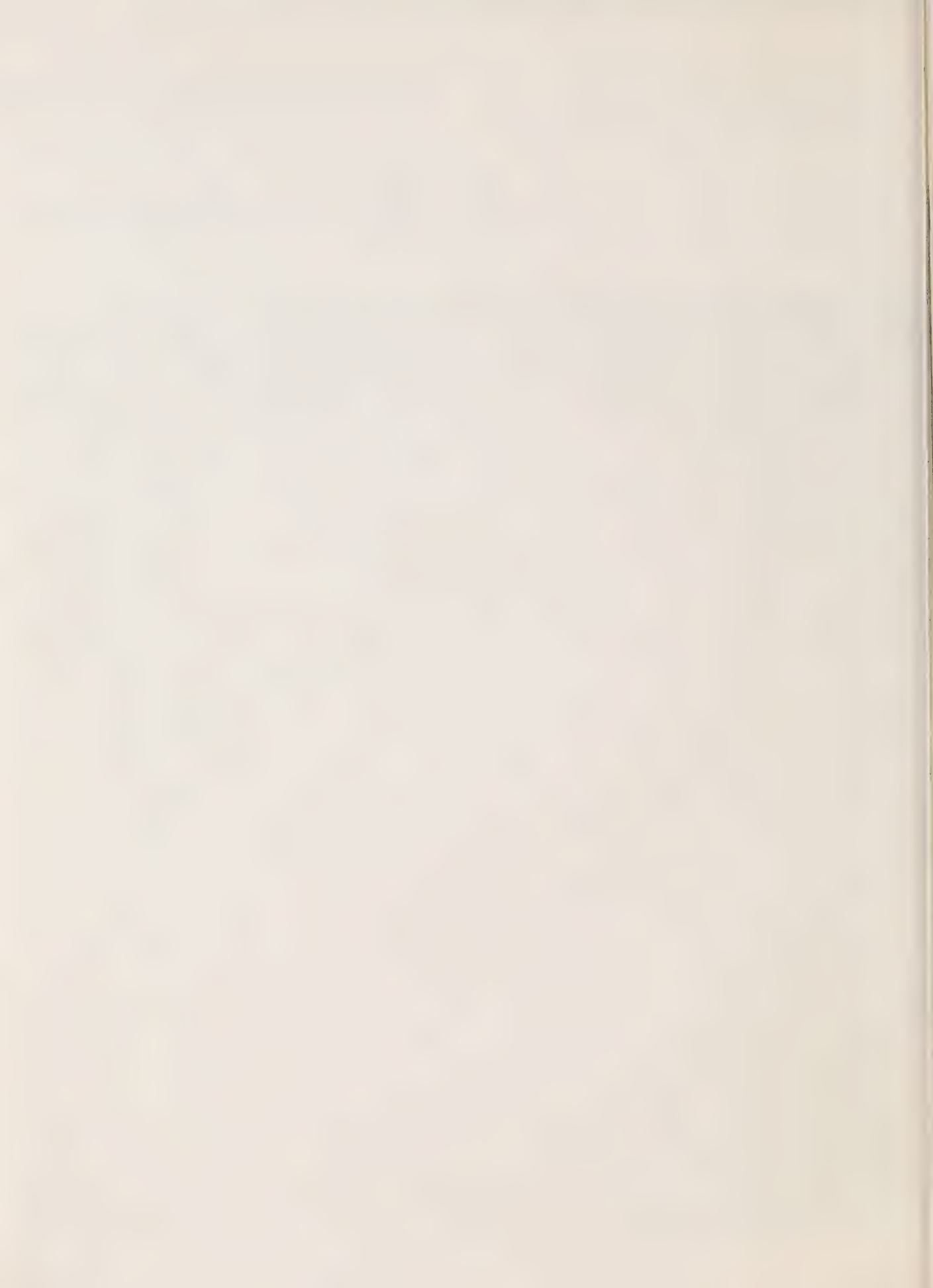
THIRD QUARTER 1970

Institutions financières

STATISTIQUE FINANCIÈRE

TROISIÈME TRIMESTRE 1970





DOMINION BUREAU OF STATISTICS — BUREAU FÉDÉRAL DE LA STATISTIQUE

Business Finance Division — Division des finances des entreprises

Financial Institutions Section — Section des Institutions financières

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SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- ^p preliminary figures.
- ^r revised figures.
- x confidential to meet secrecy requirements of the Statistics Act.

SIGNES CONVENTIONNELS

Les signes conventionnels suivants sont employés uniformément dans les publications du Bureau fédéral de la statistique:

- .. nombres indisponibles.
- ... n'ayant pas lieu de figurer.
- néant ou zéro.
- nombres infimes.
- ^p nombres provisoires.
- ^r nombres rectifiés.
- x confidentiel en vertu des dispositions de la Loi sur la statistique relatives au secret.

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22. Statement of Revenue and Expenses	36	22. État des revenus et dépenses	36
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25. Balance Sheet	40	25. Bilan	40
26. Market Valuation of Assets	42	26. Valeur négociable de l'actif	42
27. Statement of Revenue and Expenses	42	27. État des revenus et dépenses	42
28. Retained Earnings Statement	42	28. État des bénéfices retenus	42
29. Movement of Funds Statement	44	29. État des mouvements de la trésorerie	44
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INTRODUCTION

The present publication contains financial statistics for fire and casualty insurance companies, trust companies, mortgage companies, local credit unions, central credit unions, sales finance and consumer loan companies, mutual funds, closed-end funds and investment dealers. As information becomes available, this report will be expanded to include financial statistical tables on chartered banks, life insurance companies, business finance companies, holding companies, real estate operators and developers and other in the finance, insurance and real estate industry. Quarterly balance sheet data for the groups included in this report are available back to the period indicated below:

	Balance sheet data available from
Fire and casualty insurance companies	1st quarter 1966
Trust companies	1st quarter 1961
Mortgage companies	2nd quarter 1960
Local credit unions	1st quarter 1967
Central credit unions	1st quarter 1967
Sales finance and consumer loan companies	2nd quarter 1960
Mutual funds	2nd quarter 1963
Closed-end funds	2nd quarter 1963
Investment dealers	4th quarter 1962

Balance sheet and income statement tables as published in this report represent estimated data for the industry group in its entirety, as the industry was made-up in the quarter under consideration. The data, thus, should be used with caution when changes from one period to the next are examined. Major distortions to the industry group could occur as a result of mergers, amalgamations, consolidations, deconsolidations, spin-offs, reclassification of companies into or out of the group, reclassification of categories, etc. The accompanying movement of funds statements are designed to provide a more accurate yardstick for studying period to period changes within an industry. In the latter mentioned tables, non-cash outlays are eliminated, insofar as possible, leaving the data to reflect more closely the real financial transactions.

La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs, les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. A mesure que de nouvelles données seront connues, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:

	Bilan depuis
Sociétés d'assurance-incendie et d'assurances générales	1er trim. 1966
Sociétés de fiducie	1er trim. 1961
Sociétés de prêts hypothécaires	2e trim. 1960
Caisses locales d'épargne et de crédit	1er trim. 1967
Caisses centrales d'épargne et de crédit	1er trim. 1967
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim. 1960
Fonds mutuels	2e trim. 1963
Sociétés de placement à capital fixe	2e trim. 1963
Courtiers de placements	4e trim. 1962

Les chiffres des bilans et des états des revenus qui sont publiés ici sont les chiffres estimatifs de l'ensemble du groupe pour le trimestre considéré. Par conséquent, ils sont sujets à caution lorsqu'il s'agit d'analyser le changement d'une période à l'autre car la physionomie du groupe peut avoir été profondément modifiée en raison de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, de reclassifications de sociétés, de reclassifications de catégories, etc. Les tableaux complémentaires indiquant les mouvements de la trésorerie ont pour objet de fournir des repères plus précis permettant l'étude des changements survenus d'une période à l'autre dans une branche d'activité. Dans ces derniers tableaux, on a éliminé, autant que possible, les dépenses n'exigeant pas de déboursés en espèces de sorte que les chiffres traduisent seulement les transactions financières régulières.

TABLE 1. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

No.		1967				1968			
		1	2	3 ¹	4	1	2	3	4
		thousands of dollars							
	Assets²								
1	Cash on hand and demand deposits ¹								
a	Cash and bank deposits	65,944	79,178	89,096	103,913	59,461	66,076	90,967	97,676
b	Demand deposits in other institutions	15,543	12,372	11,541	7,572	4,454	6,647	15,408	11,895
2	Foreign currency	83	201	204	124	751	154	156	146
3	Investments:								
a	Investments in Canadian securities								
i	Canada treasury bills	12,547	10,679	12,733	16,542	15,230	7,951	13,442	13,729
ii	Government of Canada	507,858	498,537	502,123	515,075	530,631	529,594	531,363	525,566
iii	Provincial governments	381,107	389,975	425,748	433,833	443,400	446,547	465,474	482,950
iv	Municipal governments	140,264	143,195	147,471	154,694	152,262	152,994	156,352	160,000
v	Sales finance companies notes	14,589	12,868	7,589	5,035	5,086	5,159	4,580	4,402
vi	Commercial paper			12,598	11,621	9,797	13,243	17,792	17,860
vii	Term deposits in chartered banks			20,203	24,153	19,120	20,674	25,222	24,230
viii	Term deposits with trust and mortgage companies			13,530	13,556	13,620	13,218	14,648	14,234
ix	Corporate bonds and debentures	235,489	250,211	250,392	261,766	267,557	274,125	289,176	295,542
x	Collateral loans	2,713	1,152	1,581	882	2,661	1,146	1,396	346
b	Mortgages	22,390	22,468	23,765	25,586	27,646	28,590	29,046	31,541
c	Preferred and common shares	257,133	270,205	280,993	292,337	294,929	309,032	325,967	350,344
d	Investments in and advances to subsidiaries			1,952	2,628	2,765	2,596	3,354	9,217
e	Investments in foreign securities	91,623	89,533	79,503	81,989	85,331	89,002	86,669	75,438
4	Real estate	39,629	39,434	41,911	37,767	38,191	41,422	41,754	44,417
5	Amounts due from:								
a	Other insurance companies			30,045	33,749	29,303	36,488	36,388	38,382
b	Agents and uncollected premiums			238,306	219,898	240,716	295,428	269,014	250,000
7	Deposits with reinsurers	10,626	13,254	4,831	2,730	5,902	7,976	7,653	8,423
8	All other assets	283,974	316,460	49,396	58,123	66,457	61,515	49,756	59,525
9	Total assets	2,081,512	2,149,722	2,245,511	2,303,573	2,315,270	2,409,577	2,475,577	2,515,863
	Liabilities²								
11	Unearned premiums			709,086	709,730	698,566	743,335	751,797	749,052
14	Provision for unpaid claims			626,738	667,031	679,394	680,157	713,291	751,286
15	Amounts due to:								
a	Other insurance companies			32,390	42,237	28,612	37,350	35,184	43,251
b	Agents and return premiums payable			3,422	5,867	2,738	2,858	3,199	4,657
16	Taxes due and accrued			30,612	34,342	27,593	24,140	26,358	25,064
17	Deposits by reinsurers			33,675	33,400	37,995	41,431	41,660	44,934
19	All other liabilities			48,163	52,558	70,369	58,093	59,855	55,388
	Shareholders' equity and head office accounts								
21	Paid in capital			85,792	89,589	87,812	88,666	88,864	88,415
22	Reserves:								
a	Investment, contingency and general reserves ..			32,273	38,821	42,414	42,311	40,869	43,202
b	Additional policy reserves			13,760	11,624	12,450	11,371	11,644	11,916
c	Fuel insurance reserve			1,847	1,707	2,397	1,311	1,313	1,523
23	Retained earnings			249,652	266,755	270,780	289,035	304,841	313,352
24	Head office accounts			378,101	349,912	354,150	389,519	396,702	383,823
25	Total liabilities and head office accounts			2,245,511	2,303,573	2,315,270	2,409,577	2,475,577	2,515,863

¹ Some data not available prior to third quarter, 1967.

² Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings Canadian companies have been omitted where possible.

TABLEAU 1. Sociétés d'assurance-incendie et d'assurances générales

Estimations trimestrielles de l'actif, du passif, de la part des actionnaires et des comptes du siège social

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif ²
58,382	75,498	83,455	101,061	69,304	78,418	95,381		Encaisse et dépôts à demande: 1
7,993	8,556	16,952	15,436	16,022	13,096	22,990		En caisse et dans les banques à charte a
								Dépôts à demande dans d'autres institutions b
131	127	144	1,505	686	662	583		Devises étrangères 2
								Placements: 3
								Placements en valeurs canadiennes: a
24,542	18,855	18,654	27,429	16,659	15,314	15,419		Bons du Trésor du gouvernement du Canada i
504,859	513,019	556,862	572,550	540,519	555,720	562,211		Obligations du gouvernement du Canada ii
499,713	493,096	487,373	488,306	503,219	523,231	541,782		Obligations des provinces iii
163,907	160,687	167,570	165,918	172,675	169,931	189,924		Obligations des municipalités iv
3,314	5,634	10,779	16,204	17,350	15,567	18,211		Billets à court terme des sociétés de finance- v
								ment des ventes.
17,438	20,022	37,136	37,646	39,656	41,655	47,468		Titres commerciaux vi
20,280	13,907	20,042	26,565	20,181	17,162	32,373		Dépôts à terme dans les banques à charte vii
12,777	15,564	12,557	12,589	13,281	14,380	16,919		Dépôts à terme dans les sociétés de fiducie viii
								et de prêts hypothécaires.
298,383	313,202	326,014	342,776	355,684	376,079	396,825		Obligations des sociétés ix
940	558	1,555	834	148	130	802		Prêts sur nantissement x
30,520	31,494	33,835	34,032	36,426	38,735	41,458		Hypothèques b
359,801	373,132	380,522	385,452	395,643	410,102	420,028		Actions privilégiées et ordinaires c
4,090	5,173	7,272	13,091	6,976	7,812	11,936		Placements dans les filiales et avances faites d
								à celles-ci.
74,465	70,599	70,716	73,289	74,052	76,828	76,509		Placements en valeurs étrangères e
43,462	42,350	42,275	42,960	44,026	44,757	46,020		Biens immobiliers 4
								Montants dus par: 5
41,626	42,365	31,480	39,577	32,377	34,080	28,363		D'autres sociétés d'assurances a
275,509	305,081	325,006	276,033	317,812	368,447	369,883		Des agents et sous forme de primes non tou- b
								chées.
11,132	11,289	11,264	11,717	12,775	13,153	13,682		Dépôts chez les réassureurs 7
55,516	65,487	59,737	73,349	98,374	83,345	69,618		Tout autre actif 8
2,508,780	2,585,695	2,701,200	2,758,319	2,783,845	2,898,604	3,018,385		Total de l'actif 9
								Passif ²
723,769	774,985	806,842	808,049	801,602	866,330	877,134		Primes non acquises 11
789,735	766,539	840,330	877,215	883,020	884,000	928,680		Provision pour sinistres non payés 14
								Montants dus à: 15
42,525	36,213	36,236	38,005	40,888	35,344	39,281		D'autres sociétés d'assurances a
4,183	3,405	4,389	6,306	4,788	6,947	4,751		Dès agents et sous forme de prime ristournées b
17,666	20,450	23,739	22,573	13,078	21,473	25,813		Impôts dus et courus 16
41,615	44,273	43,851	45,231	44,867	45,073	51,192		Dépôts effectués par les réassureurs 17
62,046	86,928	70,202	59,978	82,079	74,698	81,489		Tout autre passif 19
								Part des actionnaires et comptes du siège social
89,214	89,937	91,812	98,643	92,281	99,559	112,983		Capital versé 21
								Réserves: 22
38,964	45,455	49,083	52,981	51,947	55,600	54,561		Placements, éventualités et réserves générales a
11,937	12,260	12,588	13,478	13,090	13,281	12,857		Réserves supplémentaires pour polices b
1,231	1,295	1,243	1,188	1,199	983	1,177		Fonds (réserve) du surplus de l'assurance c
								contre la grêle.
317,039	324,660	329,759	316,150	316,946	330,502	338,667		Bénéfices retenus 23
368,856	379,295	391,126	418,522	438,080	464,814	489,800		Comptes du siège social 24
2,508,780	2,585,695	2,701,200	2,758,319	2,783,845	2,898,604	3,018,385		Total du passif et de la part des action- 25
								naires et comptes du siège social.

¹ Disponibles seulement à partir du troisième trimestre de 1967.² Les montants sont inscrits à leur valeur comptable et comprennent tous les avoirs qui se rapportent à l'activité des sociétés au Canada. Les chiffres de l'actif, du passif et des bénéfices retenus au titre de l'activité à l'étranger de sociétés canadiennes sont exclus dans la mesure du possible.

TABLE 2. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue, expenses, and retained earnings accounts ¹								
31	Net premiums written	295,219	366,724	348,523	341,717	319,394	387,687	353,896	362,077
	Deduct:								
32	Changes in unearned premiums and additional policy reserves,	- 4,681	53,230	8,461	- 907	- 10,245 5	42,891	8,735	- 8,550
33	Net premiums earned	299,900	313,494	340,062	342,624	329,639	344,796	345,161	370,627
	Deduct:								
34	Net claims incurred.....	175,996	161,284	213,305	236,735	215,172	193,166	213,998	242,114
35	Other underwriting expenses	113,819	123,072	96,907	128,075	113,590	120,080	118,342	137,897
36	Underwriting gain	10,085	29,138	29,850	-22,186	877	31,550	12,821	- 9,384
	Add:								
37	Profit from investment account.....	17,934	20,130	22,922	24,222	21,967	25,480	24,023	28,731
38	Profits accruing to Canadian companies from foreign branch operations.			191	980	1,136	95	-	1,178
39	Profit on sale or maturity of assets	27	525	351	- 2,060	- 1,622	139	- 1,298	6,383
40	Other income			346	380	295	924	- 700	883
	Deduct:								
41	Income taxes			11,336	6,361	7,397	10,356	7,718	4,767
42	Dividends declared			1,839	1,102	2,537	1,384	2,487	2,151
43	Transfers to (from) head office			3,879	- 4,651	- 4,831	- 1,431	6,012	14,542
44	Transfers to (from) reserves			- 108	6,238	4,283	- 455	- 619	2,732
45	Other charges and unaccounted items			193	3,372	5,004	- 5,290	- 3,741	7,967
	Add:								
46	Retained earnings (including head office accounts) at beginning of quarter.			591,232	627,753	616,667	624,930	678,554	701,543
47	Retained earnings (including head office accounts) at end of quarter.			627,753	616,667	624,930	678,554	701,543	697,175

¹ Some data not available prior to third quarter, 1967.

TABLEAU 2. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des revenus, des dépenses et des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Comptes des revenus, des dépenses et des bénéfices retenus ¹
351,422	393,168	400,530	394,498	380,419	473,023	432,094		Primes souscrites nettes
								31
								Déduire:
- 25,262	51,539	45,276	2,097	- 6,835	64,919	10,380		Variations des primes non acquises et des réserves supplémentaires pour police.
								32
376,684	341,629	355,254	392,401	387,254	408,104	421,714		Primes nettes acquises
								33
								Déduire:
253,189	197,557	253,442	289,078	257,385	244,856	290,864		Sinistres réalisés nets
								34
132,801	133,385	127,685	140,139	137,547	152,534	149,360		Autres frais d'exploitation
								35
- 9,306	10,687	- 25,873	- 36,816	- 7,678	10,714	- 18,510		Bénéfice d'exploitation
								36
								Ajouter:
26,957	25,232	27,235	37,779	31,125	33,854	33,380		Bénéfice du compte de placement
								37
295	76	- 25	- 16	39	- 172	551		Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères.
								38
- 3,800	1,561	1,570	- 792	1,011	554	- 216		Gains sur ventes ou maturité d'actif
								39
348	- 10	612	- 387	798	- 456	1,078		Autre revenu
								40
								Déduire:
9,078	7,690	6,925	- 1,994	9,523	11,567	2,880		Impôt sur le revenu
								41
4,571	2,426	1,681	2,214	3,666	816	3,528		Dividendes déclarés
								42
10,803	2,387	- 6,519	- 23,080	- 9,992	- 14,220	- 20,735		Transferts au (du) siège social
								43
1,939	4,552	3,628	3,898	- 847	4,385	- 1,819		Transferts aux (des) réserves
								44
- 617	2,431	- 19,126	4,943	2,611	1,636	- 722		Autres frais et les postes inexpliqués
								45
								Ajouter:
697,175	685,895	703,955	720,885	734,672	755,006	795,316		Bénéfices retenus, y compris les comptes du siège social au début du trimestre.
								46
685,895	703,955	720,885 ¹	734,672	755,006	795,316	828,467		Bénéfices retenus y compris les comptes du siège social à la fin du trimestre.
								47

¹ Disponibles seulement à partir du troisième trimestre de 1967.

TABLE 3. Fire and Casualty Insurance Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Underwriting gain				- 22,186	877	31,550	12,821	- 9,384
2	Profit on investment account				24,222	21,967	25,480	24,023	28,731
3	Profits accruing to Canadian companies from foreign branch operations.				980	1,136	95	-	1,178
4	Other income				380	295	2,238	- 427	1,365
5	Unearned premiums				644	- 11,164	40,491	8,462	- 2,745
6	Provision for unpaid claims				40,293	12,363	549	34,121	37,995
	External:								
	Amounts due to:								
7	Insurance companies				9,847	- 13,625	8,738	- 2,166	8,067
8	Agents				2,445	- 3,129	120	341	1,458
9	Taxes due and accrued				4,330	- 6,749	- 3,453	2,218	- 1,294
10	Deposits by reinsurers				- 275	4,595	936	229	3,274
11	Other liabilities				4,361	17,811	- 10,059	1,764	- 2,204
12	Paid in capital				3,797	- 1,777	993	198	- 445
13	Transfer from (to) head office				4,651	4,831	1,431	- 6,012	- 9,165
14	Total of items 1 to 13				73,489	27,431	99,109	75,572	56,829
	Applications ¹								
15	Dividends				1,102	2,537	2,384	2,487	2,151
16	Provisions for taxes				6,361	7,397	12,356	7,718	4,767
17	Other charges including unaccounted items				2,000	1,911	- 1,459	2,965	3,358
	Demand deposits:								
18	Banks	- 31,000	13,000	10,000	14,817	- 44,452	6,615	24,891	6,708
19	Other	- 1,000	- 3,000	- 1,000	- 3,969	- 3,118	2,193	8,761	- 3,517
20	Foreign currency	- 1,000			- 80	627	- 597	2	- 10
	Investments:								
21	Treasury bills	- 3,000	- 2,000	2,000	3,809	- 1,312	- 7,279	5,491	28
22	Government of Canada	- 1,000	- 9,000	4,000	12,952	16,326	- 4,101	1,769	- 5,797
23	Provincial governments	21,000	9,000	36,000	8,085	10,210	2,732	18,927	17,476
24	Municipal governments	3,000	3,000	4,000	7,223	- 2,212	732	3,358	3,648
25	Sales finance companies notes				- 2,554	51	73	- 579	171
26	Commercial paper	- 12,000	- 2,000	7,000	- 977	- 1,824	4,381	4,549	61
27	Term deposits (banks)				3,950	- 5,033	1,554	4,548	- 99
28	Term deposits (other)				26	64	2,766	1,430	- 41
29	Corporate bonds	19,000	15,000	14,000	15,278	6,182	465	15,051	6,360
30	Collateral loans	2,000	- 2,000	1,000	- 700	1,779	- 1,515	204	- 1,050
31	Mortgages	1,000		1,000	1,821	2,060	944	456	2,491
32	Preferred and common shares	13,000	13,000	11,000	13,404	4,457	13,923	13,147	21,051
33	Subsidiaries				676	137	11	758	5,861
34	Foreign securities	5,000	- 2,000	- 8,000	2,486	3,342	3,671	- 2,287	- 85
35	Real estate			2,000	- 4,144	424	3,231	332	2,661
	Amounts due from:								
36	Insurance companies				3,704	- 4,446	7,185	- 100	1,99
37	Agents				- 18,408	20,818	43,147	- 26,224	- 19,01
38	Deposits with reinsurers		3,000	- 8,000	- 2,100	3,172	2,074	- 323	77
39	Other assets	25,000	32,000	21,000	8,727	8,334	3,623	- 11,759	8,97
40	Total of items 15 to 39				73,489	27,431	99,109	75,572	56,82

¹ Refer to text page 49.

TABEAU 3. Sociétés d'assurance-incendie et d'assurances générales

Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Provenance ¹
								Interne:
- 9,306	10,687	- 25,873	- 36,816	- 7,678	10,714	- 18,510		Bénéfice d'exploitation 1
26,957	25,232	27,235	37,779	31,125	33,854	33,380		Bénéfice compte de placement 2
295	76	- 25	- 16	939	579	551		Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères. 3
4,085	377	817	- 389	798	- 456	1,078		Autre revenu 4
- 24,352	51,216	14,823	1,033	- 6,447	64,728	10,804		Primes non acquises 5
36,153	8,990	51,583	43,350	1,131	- 1,072	43,455		Provision pour sinistres non payés 6
								Externe:
								Montants dus:
- 726	- 6,312	- 3,277	1,561	1,147	- 5,544	3,937		Aux sociétés d'assurance 7
- 474	- 778	984	2,125	- 1,518	2,159	- 2,196		Aux agents 8
- 3,319	2,784	3,289	- 1,168	- 9,445	8,395	4,340		Impôts dus et courus 9
- 7,398	2,658	- 422	1,380	- 364	206	6,119		Dépôts effectués par les réassureurs 10
2,690	- 6,524	15,461	- 10,930	23,837	509	6,791		Autre passif 11
779	723	1,875	7,131	- 6,362	- 612	13,424		Capital versé 12
- 3,740	2,387	- 6,519	23,080	9,992	14,220	20,735		Transferts du (au) siège social 13
21,644	91,516	79,951	68,122	37,155	127,680	123,908		Total des postes 1 à 13 14
								Emploi ¹
4,571	2,426	1,681	2,214	3,666	816	3,528		Dividendes 15
9,078	7,690	6,925	- 1,994	9,523	11,567	2,880		Provision pour impôts 16
11,735	6,046	- 9,390	7,785	- 953	- 1,124	- 1,600		Autres frais et postes inexpliqués 17
- 39,294	17,116	7,957	17,481	- 31,757	9,114	16,963		Dépôts à demande:
- 3,902	563	8,188	- 1,516	586	- 2,926	9,894		Les banques 18
- 15	- 4	17	1,361	- 819	- 24	- 79		Autres 19
								Devises étrangères 20
								Placements:
10,813	- 5,687	- 201	8,775	- 10,770	- 1,345	105		Bons du Trésor 21
- 19,099	8,160	31,143	16,527	- 32,031	15,201	6,491		Obligations du gouvernement du Canada 22
17,763	- 6,617	- 12,723	1,933	14,913	19,776	18,551		Obligations des provinces 23
3,907	- 3,220	4,683	- 1,652	6,757	- 2,744	19,993		Obligations des municipalités 24
- 1,088	2,320	1,745	5,425	1,146	- 1,783	2,644		Billets à court terme des sociétés de financement des ventes. 25
- 422	2,584	17,114	510	2,010	1,999	5,813		Titres commerciaux 26
- 3,950	- 6,373	6,135	6,523	- 6,384	- 3,019	14,696		Dépôts à terme (les banques) 27
- 1,457	2,787	- 3,007	32	692	1,511	3,054		Dépôts à terme (autre) 28
3,841	15,145	11,812	19,007	12,908	22,637	20,065		Obligations des sociétés 29
594	- 382	997	- 721	- 201	- 18	672		Prêts sur nantissement 30
- 1,021	974	2,341	197	2,394	2,309	2,723		Hypothèques 31
9,192	11,444	7,390	4,930	10,191	14,459	9,926		Actions privilégiées et ordinaires 32
- 5,127	1,083	399	5,819	- 6,115	1,197	4,124		Filiales 33
- 973	- 3,866	117	2,573	763	2,415	- 319		Valeurs étrangères 34
- 955	- 1,112	- 75	655	1,066	731	1,263		Biens immobiliers 35
								Montants dus par:
3,244	739	- 10,885	8,009	- 7,200	1,703	- 5,717		Les sociétés d'assurance 36
25,509	29,572	16,003	- 48,973	41,779	36,764	1,436		Les agents 37
2,709	31	- 25	453	1,058	378	529		Dépôts chez les réassureurs 38
- 4,009	10,097	- 8,390	12,769	23,933	- 1,914	- 13,727		Autre actif 39
21,644	91,516	79,951	68,122	37,155	127,680	123,908		Total des postes 15 à 39 40

¹ Prière de se référer au texte page 49.

TABLE 4. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	53,741	49,683	40,816	78,973	40,315	45,910	59,409	76,089
ii	Demand deposits in other institutions	3,948	3,548	3,636	3,851	4,931	7,807	10,143	9,418
2	Foreign currency	10,680	14,855	7,668	10,605	36,856	35,909	35,384	35,195
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills	13,300	6,420	11,928	9,844	29,145	22,324	12,190	9,916
ii	Government of Canada	398,884	421,079	424,542	444,797	468,081	495,045	455,847	507,550
iii	Provincial governments	259,987	284,577	285,317	285,330	265,503	258,490	290,904	285,034
iv	Municipal governments	143,186	127,302	118,544	110,825	117,864	118,371	117,045	119,601
v	Sales finance companies notes	159,375	114,831	119,279	98,913	132,405	159,976	201,557	155,449
vi	Commercial paper	141,892	102,245	93,962	49,777	53,055	60,779	85,101	71,991
vii	Bank term deposits	62,720	71,998	142,192	170,167	108,896	118,722	134,828	189,847
viii	Term deposits, other institutions	25,693	18,271	16,368	14,386	12,144	13,537	27,449	28,014
ix	Corporation bonds	278,922	291,654	298,737	290,582	314,612	326,971	331,920	320,437
x	Collateral loans	128,309	109,914	113,582	114,677	141,857	103,360	143,303	142,158
b	Mortgages and sales agreements:								
i	NHA loans	499,852	498,848	496,233	506,225	512,514	528,246	530,167	546,022
ii	Conventional mortgage loans	1,704,471	1,772,013	1,851,150	1,908,035	1,954,983	2,023,821	2,117,695	2,180,974
c	Canadian preferred and common shares	83,489	84,185	86,397	85,121	88,045	86,368	91,686	98,141
d	Foreign securities	17,645	18,338	15,249	23,457	23,153	23,464	31,702	22,391
e	Subsidiary and affiliated companies:								
i	Shares	32,336	32,908	33,416	31,703	31,854	33,723	52,634	56,335
ii	Advances, etc.								
4	Interest, dividends and rent receivable	37,283	39,260	43,385	38,155	42,282	40,441	41,676	42,493
5	Real estate and equipment	47,381	52,362	53,853	51,920	52,707	53,901	53,439	53,364
6	Other assets	27,981	31,153	31,066	25,521	29,106	30,599	32,096	29,986
7	Total assets	4,131,275	4,145,444	4,287,320	4,352,864	4,460,308	4,587,764	4,856,175	4,980,405
	Liabilities								
11	Demand and savings deposits:								
a	Chequing	570,955	577,134	576,828	571,515	556,810	567,993	568,698	575,051
b	Non-chequing	537,592	550,212	588,708	591,267	604,713	590,590	600,585	650,019
12	Term deposits, original term of:								
a	Less than one year	704,869	589,790	618,789	623,367	613,474	661,547	801,930	798,523
b	One to six years	1,835,531	1,953,689	2,007,500	2,084,717	2,174,263	2,242,561	2,331,162	2,385,721
c	Over six years	32,268	33,463	31,756	32,278	30,950	29,162	29,634	29,523
13	Bank loans:								
a	Canadian chartered banks:								
i	Canadian currency	7,755	5,399	6,560	2,685	4,153	7,851	5,458	1,736
ii	Foreign currency								
b	Other bank loans	1,433	980	1,422	4,056	2,501	3,316	3,753	3,642
14	Other loans and notes payable	27,001	22,683	34,002	18,750	36,618	36,570	31,185	20,403
15	Parent and affiliated companies	7,793	9,706	11,378	10,481	9,936	18,366	30,362	38,227
16	Deferred income ¹								
17	Accumulated deferred income taxes ¹								
18	Other liabilities	66,033	58,329	64,278	62,032	72,254	69,243	86,568	87,801
	Shareholders' equity								
21	Paid-in capital:								
a	Preferred shares	116,350	117,327	118,257	119,296	120,118	114,609	118,677	115,811
b	Common shares								
22	Investment reserves	69,732	71,448	72,853	75,573	76,793	81,747	82,605	84,812
23	Reserve fund	140,902	141,232	141,160	147,627	147,838	151,128	151,246	177,323
24	Retained earnings	13,061	14,052	13,829	9,220	9,887	13,081	14,312	11,807
25	Total liabilities and shareholders' equity	4,131,275	4,145,444	4,287,320	4,352,864	4,460,308	4,587,764	4,856,175	4,980,405

¹ Some data not available prior to first quarter 1969.

TABEAU 4. Société de fiducie
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande:
								En dollars canadiens:
								En caisses et dépôts à demande bancaires
								Dépôts à demande dans d'autres institutions
46,811	50,499	53,359	69,285	68,965	68,822	67,581		1
8,841	7,787	19,025	27,751	25,864	21,386	11,538		a
19,291	36,964	107,864	133,675	93,993	136,362	178,671		1 i
								ii
								Devises étrangères
								2
								Placements:
								3
								a
								Placements en valeurs canadiennes:
2,784	9,487	15,170	10,775	10,261	498	6,147		i
524,098	573,732	585,336	582,562	588,584	530,709	551,541		ii
286,873	288,858	272,289	285,927	304,498	313,622	314,090		iii
114,791	115,819	110,812	94,910	105,716	113,696	102,779		iv
167,296	167,173	189,286	196,770	238,401	229,085	204,786		v
								Billets à court terme des sociétés de finance-
								ment des ventes.
112,426	117,201	147,667	99,604	220,756	259,205	225,396		vi
313,363	278,940	76,390	92,794	86,814	134,985	121,531		vii
31,769	25,421	26,234	11,616	12,240	13,895	14,740		viii
315,376	336,058	335,135	329,456	333,495	356,586	348,425		ix
142,464	125,265	130,171	163,469	168,256	130,493	166,529		x
								Prêts sur nantissement
554,646	584,516	574,701	593,593	616,775	646,106	682,701		b
97,868	2,338,057	2,518,652	2,670,050	2,783,251	2,880,487	2,985,278		i
	99,564	106,269	106,930	110,954	109,211	110,083		ii
19,462	19,789	76,717	62,763	99,580	66,536	36,389		c
								Valeurs étrangères
58,562	67,581	60,790	66,248	68,301	61,522	34,429		d
19,605	13,825	43,109	16,144	15,386	45,612	45,595		i
								Les filiales et les sociétés affiliées:
								Actions
48,160	49,353	59,317	55,487	65,522	62,991	71,703		ii
								Avances, billets à ordre etc.
52,515	53,170	66,494	65,549	65,203	64,530	65,668		
28,926	32,848	35,300	35,324	48,681	55,601	57,652		
199,930	5,391,907	5,610,087	5,770,682	6,131,496	6,301,940	6,403,252		Intérêt, dividendes et loyers à recevoir
								4
								Biens immobiliers et outillage
								5
								Autre actif
								6
								Total de l'actif
								7
								Passif
								Dépôts à demande ou dépôts dans des comptes
								d'épargne:
								Retrait par chèque
								Retrait en argent seulement
487,975	482,927	456,222	438,249	403,104	404,410	393,096		a
759,384	833,764	843,306	900,726	951,495	954,753	963,972		b
								Dépôts à terme, terme initial:
								12
926,358	969,536	1,059,892	1,040,864	1,228,180	1,018,686	1,004,933		a
448,562	2,529,234	2,638,892	2,772,477	2,877,594	3,268,639	3,369,356		b
23,607	21,044	25,279	19,512	21,482	20,411	20,423		c
								Emprunts bancaires:
								13
								a
2,594	6,379	7,024	2,076	5,405	9,757	8,523		i
								Des banques à charte canadiennes:
4,872	1,255	1,351	1,176	919	1,247	1,552		ii
								En monnaie canadienne
20,481	20,719	20,084	37,558	35,529	18,563	18,341		b
31,279	40,632	45,447	41,335	53,020	67,986	62,593		Emprunts des autres banques
1,549	1,632	1,834	3,786	4,407	4,816	4,881		14
2,144	2,274	2,620	2,285	2,067	2,457	2,231		Emprunts et billets à court terme
96,992	76,645	97,809	95,207	124,058	107,916	128,629		15
								Les sociétés mères et les sociétés affiliées
								16
								Revenu différé ¹
								17
								Impôts sur le revenu différé cumulé ¹
								18
								Autre passif
								19
								Part des actionnaires
								Capital versé:
								21
								a
17,160	22,196	22,726	15,689	15,463	15,698	16,136		b
96,038	97,368	100,311	105,580	108,449	104,343	102,499		
83,663	87,375	87,920	89,855	91,755	94,414	95,798		Réserve pour placements
182,001	184,110	183,965	192,137	191,907	191,209	170,636		22
15,271	14,817	15,405	12,170	16,662	16,620	19,072		Fonds de réserve
								23
								Bénéfices retenus
								24
199,930	5,391,907	5,610,087	5,770,682	6,131,496	6,301,940	6,403,252		Total du passif et de la part des actionnaires
								25

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 5. Trust Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest earned	61,222	63,183	64,320	68,532	68,446	73,806	75,407	84,710
32	Dividends:								
a	Companies in Canada								
b	Companies outside Canada	964	947	914	1,258	1,183	974	950	1,996
33	Commissions earned from sale of real estate ¹	18,238	19,325	19,661	23,290	20,666	23,182	21,983	25,555
34	Fees and commissions earned on estates								
35	Profit on sale or maturity of assets ¹	2,710	3,102	1,858	2,181	1,763	1,985	1,944	2,768
36	Other revenue								
37	Total revenue	83,134	86,557	86,753	95,261	92,058	99,947	100,284	115,029
	Expenses								
41	Salaries and employees benefits ¹								
42	Salesmen's commissions ¹								
43	Interest	45,054	46,383	47,917	50,530	51,751	58,300	58,738	65,675
44	Depreciation	882	813	833	866	802	874	967	842
45	Amortization	441	242	73	60	127	313	49	154
46	Transfer to investments and other reserves ²								
47	Income taxes:								
a	Current								
b	Deferred	3,098	3,957	3,369	4,228	2,325	3,723	2,999	7,111
48	Other expenses	27,840	28,901	29,461	32,304	31,076	31,828	31,571	32,913
49	Total expenses	77,315	80,296	81,653	87,988	86,081	95,038	94,324	106,695
50	Net profit	5,819	6,261	5,100	7,273	5,977	4,909	5,960	8,334

¹ Some data not available prior to first quarter 1969.

TABLE 6. Trust Companies
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings	11,994	13,061	14,052	13,829	9,220	9,887	13,081	14,312
	Add:								
50	Net profit	5,819	6,261	5,100	7,273	5,977	4,909	5,960	8,334
51	Profit on sale or maturity of assets	356	295	- 103	946	160	1,590	1,069	545
	Deduct:								
65	Dividends declared	3,039	2,952	2,872	3,965	3,426	4,142	3,852	3,446
66	Transfers to reserves	1,783	1,865	2,045	2,316	1,834	4,587	2,008	1,607
67	Transfers to reserve fund			52	6,544		835	106	5,814
64	Other adjustments including unaccounted items	286	748	251	3	210	- 6,259	- 168	517
68	Closing retained earnings	13,061	14,052	13,829	9,220	9,887	13,081	14,312	11,807

TABLE 7. Trust Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund	208,630	210,634	212,680	214,013	223,200	224,631	232,875	233,851
	Add								
2	Transfers from retained earnings	1,783	1,865	2,097	8,860	1,834	5,422	2,114	7,421
3	Transfers from premiums on shares	7	20		217	1	2,631	18	17,549
4	Profit on sale or maturity of assets	- 2	184	124	1,098	273	129	169	3,184
	Deduct:								
5	Actual investment losses	234	159	291	12	193	106	74	198
6	Other adjustments including unaccounted items	- 450	- 136	597	976	484	- 168	1,251	- 328
7	Closing investment reserves and reserve fund	210,634	212,680	214,013	223,200	224,631	232,875	233,851	262,135

TABLE 8. Trust Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Profit (before taxes)	8,583	10,059	8,178	11,489	8,109	8,632	8,885	15,195
2	Depreciation	882	813	833	866	802	874	967	842
3	Amortization	441	242	73	60	127	313	49	154
4	Deferred income tax ²								
	External:								
5	Paid-in capital	1,912	997	930	2,037	823	4,096	4,068	14,552
	Demand deposits:								
6	Chequing	15,253	6,179	- 306	- 5,313	- 14,705	11,183	705	6,353
7	Non-chequing	- 1,479	12,620	8,387	2,559	13,446	- 14,123	9,995	49,434
	Term deposits:								
8	Less than one year	93,788	- 115,079	31,592	- 15,422	- 9,893	48,073	170,429	- 3,407
9	One to six years	57,183	118,158	64,471	97,217	89,546	68,298	58,555	54,559
10	Over six years	2,636	1,195	15,149	522	- 1,328	- 1,788	31	- 111
	Canadian chartered bank loans:								
11	Canadian currency	2,997	- 2,356	1,161	- 3,875	1,468	3,048	- 2,393	- 3,722
12	Foreign currency	-	-	-	-	-	-	-	-
13	Other banks loans	- 99	- 453	442	2,634	- 1,555	1,465	878	- 111
14	Short term loans and notes payable	11,769	- 4,318	11,319	- 15,252	17,868	1,510	- 5,385	- 10,782
15	Parent and affiliated companies	- 387	1,913	1,672	- 897	- 545	8,430	11,996	7,865
16	Interest dividends and other liability	21,961	- 7,704	5,949	- 2,936	10,222	- 3,525	17,614	1,233
17	Total of items 1 to 16	215,440	22,266	149,850	73,689	114,385	136,486	276,394	132,054
	Applications ¹								
18	Dividends	3,039	2,952	2,872	3,965	3,426	4,142	3,852	3,446
19	Provisions for taxes	3,098	3,957	3,369	4,228	2,325	3,723	2,999	7,111
20	Cash and bank demand deposits	- 18,869	- 4,058	- 8,867	38,157	- 38,658	5,595	13,499	16,680
21	Other demand deposits	1,698	- 400	88	215	1,080	2,876	2,336	- 725
22	Foreign deposits	- 2,444	4,175	- 7,187	2,937	26,251	- 947	- 525	- 189
23	Canada treasury bills	- 2,897	- 6,880	5,508	- 2,084	19,301	- 6,821	- 10,134	- 2,274
24	Government of Canada	- 22,711	22,195	3,463	20,255	23,284	26,964	- 39,198	51,703
25	Provincial governments	30,626	24,590	740	13	- 19,827	- 7,013	32,414	- 5,870
26	Municipal governments	16,313	- 15,884	- 8,758	- 7,719	7,039	507	- 1,326	2,556
27	Sales finance companies notes	28,363	- 44,544	4,448	- 20,366	33,492	27,571	41,581	- 46,108
28	Commercial paper	77,949	- 39,647	- 2,283	- 44,185	3,278	7,724	24,322	- 13,110
29	Bank term deposits	- 9,311	9,278	64,194	27,975	- 61,271	9,826	16,106	55,019
30	Term deposits with other institutions	7,714	- 7,422	- 1,903	- 1,982	- 2,242	1,393	13,912	565
31	Corporation bonds	38,485	12,732	7,083	- 8,155	24,030	12,359	4,949	- 11,483
32	Collateral loans	8,682	- 18,395	3,668	1,095	27,180	- 38,497	39,943	- 1,145
	Mortgages:								
33	National Housing Act	6,814	- 1,004	- 2,615	9,992	6,289	15,732	1,921	15,855
34	Conventional	33,160	67,368	79,132	54,694	46,675	68,060	93,920	60,811
35	Canadian preferred and common shares	- 166	391	2,196	- 2,222	2,764	- 3,407	4,318	5,910
36	Foreign securities	3,466	693	- 3,089	8,208	- 304	311	8,169	- 10,027
37	Subsidiary and affiliated companies	2,433	372	508	- 1,713	151	4,117	18,911	3,701
38	Interest and rents receivable	8,664	1,977	4,125	- 5,230	4,127	- 1,841	1,235	817
39	Real estate and equipment	1,965	5,794	2,324	- 1,067	1,589	2,068	505	767
40	Other including unaccounted items	- 631	4,026	834	- 3,322	4,406	2,044	2,685	- 1,956
41	Total of items 18 to 40	215,440	22,266	149,850	73,689	114,385	136,486	276,394	132,054

¹ Refer to text, page 49.

² Data not available prior to first quarter 1970.

TABLEAU 8. Sociétés de fiducie

1969				1970				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
9,939	12,256	10,316	14,784	13,004	10,189	6,904	Provenance ¹		
759	885	830	1,116	904	893	927	Interne:		
51	64	61	96	104	74	41	Bénéfice (avant impôt)	1	
				52	390	226	Dépréciation	2	
							Amortissement	3	
							Impôts sur le revenu différé ²	4	
2,175	8,465	2,738	- 1,768	2,636	- 2,187	- 1,878	Externe:		
- 2,076	- 5,048	- 26,705	- 17,973	- 25,089	1,306	- 11,314	Capital versé	5	
24,365	74,380	9,542	57,420	40,713	3,258	29,039	Dépôts à demande:		
							Retraits par chèque	6	
							Retraits en argent seulement	7	
135,835	67,997	90,802	375	177,495	50,506	- 33,296	Dépôts à terme:		
54,841	55,853	112,438	131,085	114,936	131,045	113,561	Moins d'un an	8	
- 5,916	- 2,563	576	- 5,767	1,970	- 1,071	- 22	Un an à six ans	9	
							Plus de six ans	10	
858	3,785	645	- 4,948	3,329	4,352	- 1,234	Emprunts des banques à charte:		
-	-	-	-	-	15	1,537	En monnaie canadienne	11	
1,230	- 3,617	529	- 175	- 257	328	- 666	En devises étrangères	12	
78	238	- 635	571	- 2,027	- 16,966	- 222	Emprunts des autres banques	13	
- 6,948	9,353	4,815	- 4,112	11,560	14,966	- 5,393	Emprunts et billets à court terme	14	
10,740	- 20,084	21,366	- 501	29,460	- 15,733	20,576	Les sociétés mères et les sociétés affiliées	15	
							Intérêt, dividendes et autre passif	16	
225,931	201,964	227,318	170,203	368,686	181,007	118,334	Total des postes 1 à 16	17	
								Emploi ¹	
3,332	3,325	3,881	4,384	4,226	3,685	3,710	Dividendes	18	
3,414	5,713	4,385	6,245	4,131	4,143	2,301	Provision pour impôts	19	
- 29,278	3,688	2,860	15,926	- 341	- 143	- 1,286	Encaisse et dépôt à demande	20	
- 577	- 1,054	11,238	8,726	- 1,887	- 4,478	- 9,848	Autres dépôts à demande bancaires	21	
- 15,904	17,673	18,637	25,811	- 39,682	42,369	42,309	Dépôts à l'étranger	22	
- 7,132	6,703	5,683	- 2,094	- 514	- 9,763	5,649	Bons du Trésor du gouvernement du Canada	23	
16,548	49,634	11,604	- 5,075	5,734	- 57,875	20,778	Obligations du gouvernement du Canada	24	
1,839	1,985	- 16,569	13,638	18,571	9,124	- 1,133	Obligations des provinces	25	
- 4,810	1,028	- 5,007	- 15,902	10,806	7,980	- 10,936	Obligations des municipalités	26	
11,847	- 123	22,113	7,484	41,631	- 9,316	- 24,299	Billets à court terme des sociétés de financement des ventes	27	
40,435	4,775	30,466	- 48,063	121,152	38,449	- 33,909	Titres commerciaux	28	
123,516	- 34,423	- 89,804	16,404	- 5,980	48,171	- 17,424	Dépôts à terme bancaires	29	
3,755	- 6,348	813	- 14,618	624	1,655	845	Dépôts à terme dans d'autres institutions	30	
- 5,061	20,682	- 923	- 5,679	4,039	23,091	- 9,932	Obligations des sociétés	31	
306	- 17,199	4,906	33,298	4,787	- 37,763	36,023	Prêts sur nantissement	32	
8,624	29,870	- 9,815	18,892	23,182	29,331	36,588	Hypothèques:		
52,561	104,054	192,637	151,398	111,299	96,389	104,205	Loi nationale sur l'habitation	33	
- 955	1,696	6,686	661	4,024	- 1,743	813	Ordinaires	34	
- 2,929	327	- 3,555	- 13,954	36,817	- 33,044	- 30,110	Actions privilégiées et ordinaires de sociétés canadiennes	35	
21,832	3,239	22,493	- 21,507	1,295	23,447	- 27,110	Valeurs étrangères	36	
5,667	1,193	9,964	- 3,830	10,033	- 2,531	8,570	Les filiales et les sociétés affiliées	37	
- 90	1,540	2,112	171	558	220	- 1,634	Intérêt et loyers à recevoir	38	
- 1,009	3,986	2,513	- 2,113	14,181	9,967	24,164	Biens immobiliers et outillage	39	
							Autres, y compris les postes inexpliqués	40	
225,931	201,964	227,318	170,203	368,686	181,007	118,334	Total des postes 18 à 40	41	

¹ Prière de se référer au texte, page 49.

² Disponibles seulement à partir du premier trimestre 1970.

TABLE 9. Mortgage Companies
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	29,899	38,234	25,732	31,998	21,684	19,715	15,067	30,844
ii	Demand deposits in other institutions	1,792	3,243	4,591	5,744	5,564	11,313	22,841	30,236
2	Foreign currency	217	397	201	100	102	1,603	100	
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills		5,882		8,488	2,712	2,466	9	99
ii	Government of Canada	101,703	120,331	124,433	124,866	112,774	115,569	115,318	121,978
iii	Provincial governments	54,904	51,623	49,516	48,675	57,188	53,641	47,921	46,933
iv	Municipal governments	9,652	9,843	10,773	10,349	9,384	8,406	8,701	8,381
v	Sales finance companies notes	4,398	2,000	6,407	3,799	8,049	8,159	19,071	10,570
vi	Commercial paper	11,617	20,895	7,767	6,619	14,436	2,916	9,064	1,624
vii	Bank term deposits	10,964	8,710	16,364	17,356	26,618	28,612	29,053	30,469
viii	Term deposits in other institutions	5,517	5,197	5,579	4,734	3,155	5,097	5,000	4,955
ix	Corporation bonds	26,700	29,610	29,194	27,568	32,403	30,139	30,670	31,114
x	Collateral loans	27,320	21,811	21,811	21,375	23,897	22,982	28,970	24,940
b	Mortgages and sales agreements:								
i	NHA loans	132,209	131,266	133,782	130,216	129,283	132,245	147,112	152,128
ii	Conventional mortgage loans	1,825,089	1,849,948	1,898,614	1,943,077	1,954,876	1,984,809	2,037,740	2,083,226
c	Canadian preferred and common shares	60,954	67,340	67,741	68,128	67,428	70,513	71,925	71,295
d	Foreign securities	4,073	4,709	4,550	4,928	5,573	5,405	5,475	5,265
e	Subsidiary and affiliated companies:								
i	Shares	197,239	194,625	191,653	207,668	205,454	211,833	211,642	214,225
ii	Advances, promissory notes, etc.								
4	Interest dividends and rent receivable	20,048	21,778	21,891	24,046	22,333	23,068	24,044	25,328
5	Real estate and equipment	60,488	60,355	61,919	61,645	61,478	60,855	60,392	60,699
6	Other assets	17,207	19,594	20,335	21,041	22,375	27,232	27,461	23,785
7	Total assets	2,601,990	2,667,391	2,702,853	2,772,420	2,786,766	2,826,578	2,917,576	2,978,094
	Liabilities								
11	Demand and savings deposits:								
a	Chequing	169,519	175,045	170,701	152,084	144,188	143,490	151,485	156,709
b	Non-chequing	220,073	229,680	234,095	245,848	256,968	272,615	275,369	293,452
12	Term deposits, original term of:								
a	Less than one year	29,937	36,662	36,466	43,415	34,067	37,003	42,538	41,365
b	One to six years	853,567	892,186	928,760	959,024	984,770	1,011,128	1,049,437	1,091,930
c	Over six years	632,295	646,414	647,106	649,024	648,154	645,446	646,067	645,498
13	Bank loans:								
a	Canadian chartered banks:								
i	Canadian currency	47,786	39,445	49,448	50,095	43,066	39,900	58,000	37,596
ii	Foreign currency	10,817	8,654	9,724	14,037	11,920	8,680	7,584	4,314
b	Other bank loans	947	500	438	148	350	1,079	3,153	3,068
14	Short term loans and notes payable	83,418	87,008	68,904	78,686	79,761	86,531	80,709	82,361
15	Parent and affiliated companies	182,236	177,385	180,231	179,010	178,612	179,116	183,490	179,520
16	Deferred income ¹								
17	Accumulated deferred income taxes ¹								
18	Other liabilities	71,007	63,896	64,856	65,007	75,243	67,553	76,019	86,666
19	Minority interest in subsidiaries ¹								
	Shareholders' equity								
21	Paid-in capital:								
a	Preferred shares	123,180	128,967	129,750	132,508	130,845	131,756	134,658	136,589
b	Common shares								
22	Investment reserves	31,887	33,844	35,959	37,131	35,201	40,591	41,762	42,737
23	Reserve fund	95,816	95,915	95,874	112,181	115,145	114,059	118,393	122,506
24	Retained earnings	49,505	51,790	50,541	54,222	48,476	47,631	48,912	53,783
25	Total liabilities and shareholders' equity	2,601,990	2,667,391	2,702,853	2,772,420	2,786,766	2,826,578	2,917,576	2,978,094

¹ Some data not available prior to first quarter 1969.

TABLEAU 9. Sociétés de prêts hypothécaires
États financiers trimestriels—Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande:
								En dollars canadiens:
								Encaisse et dépôts à demande bancaire
								Dépôts à demande dans d'autres institutions
24,311	29,795	38,209	26,147	33,632	12,049	21,002		1
62	1,222	3,214	3,098	2,325	1,676	2,557		a
3,301	12,059	8,922	4,887	2,548	6,712	10,026		i
								Devises étrangères
								2
								Placements:
								Placements en valeurs canadiennes:
								3
								Bons du Trésor du gouvernement du Canada
								i
								Obligations du gouvernement du Canada
								ii
								Obligations des provinces
								iii
								Obligations des municipalités
								iv
								Billets à court terme des sociétés de finance-
								v
								ment des ventes.
								Titres commerciaux
								vi
								Dépôts à terme dans les banques
								vii
								Dépôts à terme dans d'autres institutions
								viii
								Obligations des sociétés
								ix
								Prêts sur nantissement
								x
								Hypothèques et conventions de vente:
								Prêts de la loi nationale sur l'habitation
								i
								Prêts hypothécaires ordinaires
								ii
								Actions privilégiées et ordinaires des sociétés
								c
								canadiennes.
								Valeurs étrangères
								d
								Les filiales et les sociétés affiliées:
								e
								Actions
								i
								Avances, billets à ordre, etc.
								ii
								Intérêts, dividendes et loyers à recevoir
								4
								Biens immobiliers et outillage
								5
								Autre actif
								6
3,018,932	3,142,927	3,221,917	3,291,836	3,406,527	3,459,755	3,584,485		Total de l'actif
								7
								Passif
								Dépôts à demande ou dépôts dans des comptes
								d'épargne:
								Retrait par chèque
								a
								Retrait en argent seulement
								b
								Dépôts à terme, terme initial:
								12
								De moins d'un an
								a
								D'un à six ans
								b
								De plus de six ans
								c
								Emprunts bancaires:
								13
								Des banques à charte canadienne:
								a
								En monnaie canadienne
								i
								En devises étrangères
								ii
								Emprunts des autres banques
								b
90,131	99,082	115,187	110,770	149,223	116,115	139,376		Emprunts et billets à court terme
								14
189,644	176,724	198,487	181,142	181,124	194,636	188,530		La société mère et les sociétés affiliées
								15
4,669	5,289	5,543	5,350	6,180	6,453	6,601		Revenu différé ¹
								16
12,461	12,570	12,676	11,882	11,714	11,996	11,938		Impôt sur le revenu différé cumulé ¹
								17
103,810	76,859	96,601	86,063	96,442	85,142	103,489		Autre passif
								18
1	2	19	18	3	1	3		Intérêts minoritaires dans les filiales ¹
								19
								Part des actionnaires
								Capital versé:
								21
								Actions privilégiées
								a
								Actions ordinaires
								b
42,303	41,570	41,565	42,457	42,693	43,036	42,652		Réserves pour placements
								22
121,556	116,449	116,378	117,320	117,326	117,790	124,153		Fonds de réserve
								23
50,255	52,519	52,191	51,291	51,189	50,358	51,229		Bénéfices retenus
								24
3,018,932	3,142,927	3,221,917	3,291,836	3,406,527	3,459,755	3,584,485		Total du passif et la part des actionnaires
								25

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 10. Mortgage Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest earned	41,208	42,334	43,551	45,506	43,479	47,065	46,753	51,321
32	Cash dividends received from:								
a	Companies in Canada	762	1,124	1,050	4,072	1,759	1,868	1,413	4,777
b	Companies outside Canada								
33	Commissions earned from sale of real estate	223	256	380	248	251	381	341	386
34	Fees and commissions earned on estates, trusts and agencies.								
35	Profit (less losses) on sale or maturity of assets	5,956	6,289	6,170	6,371	6,291	6,102	6,325	8,455
36	Other revenue including rents								
37	Total revenue	48,149	50,003	51,151	56,197	51,780	55,416	54,832	64,939
	Expenses								
41	Salaries and employee benefits ¹								
42	Salesmen's commissions ¹								
43	Interest expense	28,096	28,648	30,001	31,081	29,614	32,775	31,765	36,766
44	Depreciation	785	575	621	320	585	649	588	589
45	Amortization	118	136	133	118	126	127	135	155
46	Transfer to investment and other reserves ¹								924
47	Provision for income taxes:								
a	Current	3,292	3,290	3,081	3,386	3,151	3,922	3,661	5,370
b	Deferred								
48	Other expenses	10,592	11,435	10,800	11,050	11,682	11,411	12,815	12,356
49	Total expenses	42,883	44,084	44,636	45,955	45,158	48,884	48,964	56,160
51	Net profit	5,266	5,919	6,515	10,242	6,622	6,532	5,868	8,779

¹ Some data not available prior to first quarter 1969.

TABLE 11. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings	52,003	49,505	51,790	50,541	54,222	48,476	47,631	48,912
	Add:								
50	Net profit	5,266	5,919	6,515	10,242	6,622	6,532	5,868	8,779
51	Profit on sales or maturity of assets	- 106	367	203	121	96	328	351	- 1,080
	Deduct:								
65	Dividends declared	5,441	1,715	3,548	3,907	10,925	2,260	4,371	4,078
66	Transfers to reserves	142	1,770	1,962	2,058	- 1,149	5,558	1,196	419
67	Transfers to reserve fund	759	-	-	938	719	- 1,500	-	691
64	Other adjustments including unaccounted items	1,316	516	2,457	- 221	1,969	1,387	- 629	- 2,360
68	Closing retained earnings	49,505	51,790	50,541	54,222	48,476	47,631	48,912	53,783

TABLE 12. Mortgage Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund	126,094	127,703	129,759	131,833	149,312	150,346	154,650	160,155
	Add:								
2	Transfers from retained earnings	901	1,770	1,962	2,996	- 430	4,058	1,196	1,110
3	Transfers from premium on shares	-	-	-	15,320	2,246	103	4,944	3,330
4	Profit on sale or maturity of assets	201	73	42	288	29	41	- 4	205
	Deduct:								
5	Actual investment losses	87	19	- 33	8	192	10	- 7	11
6	Other adjustments including unaccounted items	- 594	- 232	- 37	1,117	619	- 112	638	- 454
7	Closing investment reserves and reserve fund	127,703	129,759	131,833	149,312	150,346	154,650	160,155	165,243

TABLEAU 10. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations des revenus et dépenses

1969				1970				
1	2	3	4	1	2	3	4	N°
milliers de dollars								
49,407	52,689	54,814	58,999	59,560	63,078	65,780		Revenus
1,181	1,365	1,627	5,031	1,184	1,510	1,367		Intérêt reçu 31
- 78	1	1	1	1	2	2		Dividendes comptants reçus des: 32
3	361	272	203	203	203	203		Sociétés au Canada a
299	82	134	143	34	38	41		Sociétés hors du Canada b
350	- 115	206	124	73	121	90		Commissions provenant de la vente d'immeuble 33
7,437	8,036	6,949	7,479	6,449	5,390	5,394		Droits et commissions reçus sur successions, affaires fiduciaires et agences. 34
58,599	62,419	64,003	72,049	67,504	70,342	72,877		Gains (moins pertes) sur ventes ou maturité d'actifs 35
								Autres revenus y compris loyers 36
								Total des revenus 37
								Dépenses
4,559	4,274	3,936	4,152	4,064	4,786	4,084		Salaires et avantages sociaux¹ 41
2,459	2,161	1,776	1,711	1,781	1,226	1,003		Commissions aux vendeurs¹ 42
33,664	35,643	36,246	39,724	41,268	44,906	47,255		Dépenses en intérêt 43
569	601	584	570	548	552	479		Dépréciation 44
127	120	104	108	133	132	132		Amortissement 45
1,108	423	138	760	565	606	339		Transferts aux réserves pour placements et autres¹ 46
4,343	5,233	4,246	4,959	4,117	4,022	4,179		Provision pour impôt sur le revenu: 47
299	- 12	221	- 679	- 146	125	- 58		Courant a
7,236	8,314	11,730	11,383	10,391	8,209	10,441		Différé b
54,364	56,757	58,981	62,688	62,721	64,564	67,854		Autres dépenses 48
								Total des dépenses 49
4,235	5,662	5,022	9,361	4,783	5,778	5,023		Bénéfice net 51

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 11. Sociétés de prêts hypothécaires
Etats financiers trimestriels—Estimation des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
53,783	50,255	52,519	52,191	51,291	51,189	50,358	Bénéfices retenus au début	61
4,235	5,662	5,022	9,361	4,783	5,778	5,023	Ajouter:	
2			- 1,796	128	- 507	- 232	Bénéfice net	50
							Gains sur vente ou maturité d'actif	51
3,294	5,308	5,444	5,459	5,112	5,436	5,711	Déduire:	
1217	175	- 60	194	- 109	129	- 497	Dividendes déclarés	65
17	500	-	593	7	500	-	Transferts aux réserves	66
4,691	- 2,585	- 34	2,219	3	37	- 1,294	Transferts au fonds de réserve	67
							Autres rajustements, y compris les postes inexpliqués	64
50,255	52,519	52,191	51,291	51,189	50,358	51,229	Bénéfices retenus à la fin	68

TABLEAU 12. Sociétés de prêts hypothécaires
Etats financiers trimestriels – Estimations des réserves pour placements et du fonds de réserve

1969				1970					N°
1	2	3	4	1	2	3	4		
milliers de dollars									
65,243	163,859	158,019	157,943	159,777	160,019	160,826		Réserves pour placements et du fonds de réserve au début	1
								Ajouter:	
- 210	675	- 60	787	- 102	629	- 497		Transferts des bénéfices retenus	2
7	3,277	-	4	-	-	6,397		Transferts des primes sur actions	3
78	- 30	12	- 72	- 29	- 553	- 112		Gains sur vente ou maturité d'actif	4
								Déduire:	
1,128	40	39	- 171	- 166	-	-		Pertes réelles sur placements	5
131	9,722	- 11	- 944	- 207	- 731	- 191		Autres rajustements y compris les postes inexpliqués	6
63,859	158,019	157,943	159,777	160,019	160,826	166,805		Réserves pour placements et du fonds de réserve à la fin	7

TABLE 13. Mortgage Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Profit (before taxes)	7,258	9,183	6,837	13,613	9,537	10,335	9,523	14,216
2	Depreciation	784	574	620	319	584	649	588	589
3	Amortization	119	137	134	119	123	127	135	155
4	Deferred income tax ²								
	External:								
5	Paid-in capital	- 92	5,887	683	18,078	583	711	8,887	6,315
	Demand deposits:								
6	Chequing	4,670	5,526	- 4,344	383	- 7,896	- 698	7,995	5,721
7	Non-chequing	784	9,607	4,415	- 7,247	11,120	15,647	2,754	18,580
	Term deposits:								
8	Less than one year	3,035	6,725	- 196	6,949	- 9,348	2,936	6,516	- 1,173
9	One to six years	19,155	38,619	36,574	30,264	25,746	26,358	38,309	42,493
10	Over six years	7,666	14,119	692	1,918	- 870	- 2,708	3,233	2,022
	Canadian chartered bank loans:								
11	Canadian currency	- 7,733	- 8,341	10,003	647	- 7,029	- 3,166	18,455	- 20,042
12	Foreign currency	- 1,047	- 2,163	1,070	4,313	- 2,117	- 3,240	- 1,096	- 3,270
13	Other bank loans ²	- 376	- 447	- 62	- 290	202	729	2,074	- 85
14	Short term loans and notes payable	- 11,630	3,590	- 18,104	9,782	972	6,770	- 5,807	1,652
15	Parent and affiliated companies	5,857	- 4,851	2,846	- 1,221	- 398	504	4,374	- 3,970
16	Interest, dividends and other liabilities	12,443	- 7,111	960	- 1,280	10,236	- 7,690	8,669	9,733
17	Total of items 1 to 16	40,893	71,054	42,128	76,347	31,445	47,264	104,609	72,936
	Applications ¹								
18	Dividends	5,510	1,744	3,577	3,936	10,959	2,289	4,402	4,078
19	Provisions for taxes	3,287	3,285	3,076	3,383	3,129	3,918	3,657	5,370
20	Cash and bank demand deposits	- 1,150	8,335	- 12,502	6,266	- 10,314	- 1,969	- 4,647	15,777
21	Other demand deposits	865	1,451	1,348	1,153	- 180	5,749	11,528	7,395
22	Foreign deposits	104	180	- 196	- 101	2	1,501	- 1,503	62
23	Canada treasury bills	- 6,502	5,882	- 5,882	8,488	- 5,776	- 246	- 2,457	90
24	Government of Canada	- 16,344	18,628	4,102	433	- 12,092	2,795	- 251	6,660
25	Provincial governments	11,002	- 3,787	- 2,513	- 1,527	8,630	- 3,246	- 6,591	- 1,306
26	Municipal governments	- 319	191	930	- 424	- 965	- 978	321	- 320
27	Sales finance companies notes	3,255	- 2,398	4,407	- 2,608	4,250	110	10,912	- 8,501
28	Commercial paper	11,617	9,278	- 13,128	- 1,148	7,817	- 11,520	6,148	- 7,602
29	Bank term deposits	5,513	- 2,254	7,654	992	9,262	1,994	441	1,416
30	Term deposits with other institutions	566	- 320	382	- 845	- 1,579	1,942	- 97	- 22
31	Corporation bonds	2,695	2,910	- 416	- 1,626	4,835	- 2,264	531	597
32	Collateral loans	5,755	- 5,509	-	- 436	2,522	- 915	6,213	- 4,024
	Mortgages:								
33	National Housing Act	4,081	- 943	2,516	- 3,566	- 933	2,962	14,867	5,016
34	Conventional	4,481	24,859	48,666	44,463	11,799	29,683	57,022	46,779
35	Canadian preferred and common shares	3,261	6,386	401	387	- 700	2,790	1,641	- 792
36	Foreign securities	- 179	636	- 159	378	645	- 168	70	- 210
37	Subsidiary and affiliated companies	1,854	- 2,614	- 2,972	16,015	- 114	6,674	- 191	3,558
38	Interest and rents receivable	- 1,758	1,730	113	2,155	- 1,713	735	1,577	1,284
39	Real estate and equipment	2,355	441	2,184	45	417	26	207	1,116
40	Other including unaccounted items	944	2,943	540	534	1,544	5,402	809	- 3,481
41	Total of items 18 to 40	40,893	71,054	42,128	76,347	31,445	47,264	104,609	72,936

¹ Refer to text page 49.

² Some data not available prior to first quarter 1970.

TABLEAU 13. Sociétés de prêts hypothécaires
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
8,965	12,073	9,339	14,955	9,424	10,285	9,451		Provenance ¹
569	601	584	570	548	552	479		Interne:
127	120	104	108	133	132	132		Bénéfice (avant impôt) 1
				- 146	125	- 58		Dépréciation 2
								Amortissement 3
								Impôt sur le revenu différé ² 4
1,284	84,872	- 3,755	6,275	1,609	4,738	13,160		Externe:
								Capital versé 5
2,162	9,420	- 9,990	7,812	- 2,579	- 6,161	- 11,419		Dépôts à demande:
548	- 24,738	- 1,870	12,956	6,871	- 3,385	29,334		Retraits par chèque 6
								Retraits en argent seulement 7
7,459	- 4,340	88	1,842	- 12,963	- 919	5,884		Dépôts à terme:
18,568	87,227	32,509	75,021	69,285	121,811	55,968		Moins d'un an 8
10,735	- 5,422	- 6,434	- 1,250	- 4,728	12,434	- 2,490		Un à six ans 9
								Plus de six ans 10
8,489	4,110	11,257	7,046	14,576	- 35,817	- 759		Emprunts des banques à charte:
1,089	10,739	- 529	- 1,605	- 6,986	- 3,231	-		En monnaie canadienne 11
22	1,119	- 529	6,079	5	- 5,875	- 995		En devises étrangères 12
11,994	9,570	18,765	- 2,027	38,453	- 33,108	23,261		Emprunts des autres banques ² 13
10,120	- 12,920	21,528	- 17,345	- 18	13,512	- 6,106		Emprunts et billets à court terme 14
29,927	- 27,315	20,501	- 9,938	11,392	- 11,029	18,497		Les sociétés mères et les sociétés affiliées 15
								Intérêt, dividendes et autres passif 16
67,108	145,116	91,568	100,499	124,876	64,064	134,339		Total des postes 1 à 16 17
								Emploi ¹
3,294	5,308	5,444	5,459	5,112	5,436	5,711		Dividendes 18
4,343	5,233	4,246	4,959	4,117	4,022	4,179		Provision pour impôts 19
6,063	5,648	8,637	- 11,603	7,485	- 21,583	8,953		Encaisse et dépôts à demande bancaires 20
30,174	1,167	1,982	- 116	- 773	- 649	881		Autres dépôts à demande 21
3,139	8,758	- 3,137	- 4,035	- 2,339	4,164	3,314		Dépôts à l'étranger 22
99	5,000	- 4,995	12,105	- 2,107	- 6,998	10,000		Bons du Trésor du gouvernement du Canada 23
5,332	3,049	1,242	2,045	2,557	- 8,513	- 2,813		Obligations du gouvernement du Canada 24
837	- 915	- 1,404	6,569	10,543	4,552	- 11,325		Obligations des provinces 25
286	- 218	- 880	692	152	609	- 530		Obligations des municipalités 26
2,470	- 5,579	- 3,312	1,531	7,960	1,154	- 2,108		Billets à court terme des sociétés de financement des ventes 27
9,677	- 7,577	287	- 2,557	19,326	2,025	2,202		Titres commerciaux 28
4,680	- 18,227	- 12,606	3,809	4,648	- 1,494	8,942		Dépôts à terme bancaires 29
119	1,704	- 1,547	- 174	- 17	631	- 880		Dépôts à terme dans d'autres institutions 30
1,424	2,713	- 19	901	- 38	1,832	- 3,927		Obligations des sociétés 31
3,107	- 35	- 736	966	1,310	2,746	4,377		Prêts sur nantissement 32
								Hypothèques:
16,644	3,848	11,148	25,311	19,608	18,518	29,465		Loi nationale sur l'habitation 33
8,267	71,911	89,292	55,061	36,135	48,874	58,685		Ordinaires 34
32,074	- 798	- 1,176	- 18	- 2,153	188	- 202		Actions privilégiées et ordinaires canadiennes 35
907	- 4	1,347	321	- 817	1,803	1,062		Valeurs étrangères 36
10,420	48,177	- 6,011	900	4,407	940	18,766		Les filiales et les sociétés affiliées 37
1,207	3,497	1,757	141	4,107	1,096	2,165		Intérêt et loyers à recevoir 38
1,124	13,330	1,665	- 1,265	1,306	1,528	- 905		Biens immobiliers et outillage 39
10,591	- 874	344	- 503	3,951	3,183	- 1,673		Autres y compris les postes inexplicables 40
67,108	145,116	91,568	100,499	124,876	64,064	134,339		Total des postes 18 à 40 41

¹ Prière de se référer au texte, page 49.

² Disponible seulement à partir du premier trimestre 1970.

TABLE 14. Local Credit Unions
 Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits:								
a	On hand	42,696	45,832	46,236	48,878	44,869	49,842	47,832	56,620
b	In banks	28,803	26,172	28,223	29,612	28,555	27,917	27,181	32,575
c	In centrals	272,209	285,475	303,866	269,232	274,967	281,242	283,869	295,465
d	Other	14,855	10,552	10,941	10,717	12,500	14,992	13,174	12,533
2	Investments:								
a	Term deposits	104,902	102,246	101,762	99,334	101,716	110,271	106,319	109,354
b	Government of Canada	44,140	44,389	46,517	48,019	40,473	38,846	39,830	41,669
c	Provincial governments	70,051	71,280	75,401	78,242	85,415	84,142	85,356	78,600
d	Municipal governments	259,669	262,205	273,597	280,735	288,545	293,740	292,625	289,701
e	Shares in centrals	48,121	47,802	48,053	47,951	49,414	49,887	49,647	48,735
f	Religious institutions	22,098	26,229	26,890	27,744	28,844	31,354	29,128	33,074
g	Hospitals	12,840	15,373	15,718	15,959	16,865	17,033	17,107	16,621
h	Other	49,687	56,589	58,638	59,916	62,976	64,275	64,144	61,091
3	Loans:								
a	Cash loans:								
i	Personal	967,213	1,037,606	1,079,666	1,094,322	1,116,195	1,177,518	1,207,627	1,247,361
ii	Farm	73,472	78,197	80,574	82,212	77,625	81,895	87,746	93,829
iii	Co-operatives and other enterprises	25,609	28,000	28,283	28,487	27,233	27,332	28,604	30,558
iv	Other	58,456	64,817	59,469	55,899	62,208	61,096	59,179	56,629
b	Mortgage loans:								
i	Dwellings	769,047	798,883	831,331	861,893	896,824	920,982	950,601	956,942
ii	Farm	59,726	60,640	63,438	68,401	79,544	84,940	87,999	88,567
iii	Co-operatives and other enterprises	21,447	25,473	22,754	25,939	30,069	32,269	32,362	32,200
iv	Other	15,176	16,003	17,445	18,945	22,067	26,919	26,917	27,002
4	Fixed assets: ¹								
a	Land and buildings	79,758	81,733	81,859	85,112	86,984	88,863	91,121	90,292
b	Equipment and furniture	16,853	18,692	21,510	21,734	22,616	23,415	28,714	29,303
5	Other assets ²	18,840	19,739	20,129	22,283	23,355	24,079	27,579	28,938
6	Total assets	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859	3,612,849	3,684,661	3,757,659
	Liabilities								
11	Accounts payable:								
a	Interest	1,269	1,559	1,986	1,596	2,075	2,435	2,741	1,703
b	Dividends	18	24	977	17	26	5	1,154	107
c	Other	3,971	4,942	5,452	5,275	5,386	5,516	6,078	6,374
12	Loans payable:								
a	Centrals	60,804	88,172	86,429	92,770	89,359	108,032	115,409	116,158
b	Banks	7,091	9,506	10,599	9,771	8,261	13,959	13,841	10,714
c	Other	5,503	4,309	4,275	3,733	5,036	5,313	6,846	6,615
13	Deposits:								
a	Ordinary	1,469,865	1,536,241	1,602,855	1,592,428	1,647,463	1,720,829	1,746,559	1,768,535
b	Term	164,708	177,802	187,728	194,086	212,243	229,626	240,504	262,267
14	Other liabilities	3,330	3,621	2,576	1,561	4,223	2,629	1,470	1,711
	Members' equities								
20	Share capital	1,174,175	1,201,034	1,228,027	1,252,141	1,303,113	1,308,936	1,310,733	1,326,334
21	Reserves	133,923	137,825	139,403	142,150	151,583	153,661	156,759	160,717
22	Undivided earnings	51,011	58,892	71,993	86,038	51,091	61,908	82,567	96,424
23	Total liabilities and members' equities	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859	3,612,849	3,684,661	3,757,659

¹ Fixed assets are shown after deduction of accumulated depreciation.

² Other assets includes stabilization fund deposits.

TABEAU 14. Caisses locales d'épargne et de crédit
États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des sociétaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								En caisse et dépôts à demande:
46,456	52,395	53,548	56,248	62,013	64,291	63,081		1
29,589	27,843	27,176	35,848	32,854	27,467	29,578		a
318,906	342,022	345,648	328,706	384,612	408,139	390,743		b
15,565	16,850	29,476	28,018	18,266	20,594	18,334		c
								d
								Placements:
112,112	91,251	94,400	102,391	107,298	131,772	155,866		2
39,027	40,435	42,915	42,191	45,856	42,275	43,301		a
97,567	96,926	99,465	101,417	105,811	110,375	114,205		b
285,153	288,422	298,848	305,626	323,786	329,831	345,026		c
49,640	49,953	49,996	51,046	48,290	46,980	47,013		d
27,311	27,747	29,195	28,937	32,082	28,195	29,744		e
14,955	15,986	16,163	18,053	17,498	16,572	17,182		f
57,646	73,184	62,565	62,475	66,988	60,669	68,965		g
								h
								Prêts:
223,512	1,292,322	1,344,012	1,400,548	1,351,590	1,425,631	1,454,384		3
81,286	85,185	85,963	90,440	90,864	90,822	89,399		a
28,706	26,787	26,664	28,589	27,914	29,589	30,537		i
54,183	59,310	53,024	54,722	55,420	53,135	52,670		ii
								iii
								iv
965,150	994,841	1,036,491	1,044,706	1,060,474	1,096,304	1,123,748		b
83,643	82,431	83,542	86,395	83,461	81,255	81,400		i
33,483	33,237	33,718	44,028	46,230	50,185	41,506		ii
24,797	27,147	26,289	26,398	26,632	29,218	30,599		iii
								iv
								Immobilisations¹:
92,148	94,157	102,200	101,649	104,137	106,786	109,506		4
28,417	29,048	24,521	27,766	26,215	26,244	26,167		a
28,044	28,321	36,887	36,767	36,471	38,708	39,609		b
737,296	3,875,800	4,002,706	4,102,964	4,154,762	4,315,067	4,402,563		5
								Total de l'actif
								6
								Passif
								Comptes à payer:
2,076	1,938	2,872	3,591	4,062	4,446	4,305		11
1,361	153	802	1,105	877	1,117	2,484		a
2,982	4,699	4,774	6,367	7,479	9,812	7,237		b
								c
								Emprunts à payer:
104,963	117,730	106,417	110,435	91,517	105,774	104,232		12
9,807	13,595	13,131	16,994	7,986	8,529	7,196		a
6,582	9,233	14,002	10,304	7,686	8,324	8,335		b
								c
								Dépôts:
776,376	1,850,441	1,977,413	1,950,980	2,100,875	2,225,696	2,293,967		13
285,128	308,182	353,547	412,978	367,909	390,463	409,839		a
7,146	7,388	6,151	6,297	7,421	6,498	7,508		b
								Autre passif
								14
								Avoir des sociétaires
315,851	1,326,239	1,258,850	1,298,799	1,309,498	1,290,650	1,270,291		20
166,174	173,584	181,601	188,792	193,244	197,299	198,674		21
58,850	62,618	83,146	96,322	56,208	66,459	88,495		22
737,296	3,875,800	4,002,706	4,102,964	4,154,762	4,315,067	4,402,563		Total du passif et de l'avoir des sociétaires...
								23

¹ Déduction faite de l'amortissement accumulé.

² Y compris les dépôts du fonds de stabilisation.

TABLE 15. Central Credit Unions
 Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

		1967				1968			
No.		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
11	Cash and demand deposits:								
a	On hand	7,347	9,763	8,671	11,186	8,308	16,740	12,541	21,713
b	In banks	69,138	44,540	76,295	43,945	54,302	38,595	69,482	59,231
c	In centrals	9,852	9,630	15,962	9,561	11,388	12,385	14,918	17,195
d	Other	2,463	2,855	3,387	3,214	3,806	2,968	3,531	3,926
2	Investments:								
a	Term deposits	49,718	36,938	43,966	12,905	15,980	12,095	11,705	14,088
b	Government of Canada	24,362	23,750	24,103	26,660	24,661	25,653	25,777	26,315
c	Provincial governments	59,095	61,081	61,714	62,648	64,280	64,046	66,060	63,587
d	Municipal governments	55,451	58,169	55,645	59,197	57,829	59,327	60,790	61,007
e	Shares in other centrals	370	669	669	718	719	597	591	764
f	Religious institutions	13,472	14,269	13,872	14,771	11,794	12,044	12,879	12,252
g	Hospitals	7,454	7,910	7,703	8,341	5,034	5,061	5,383	5,454
h	Other	16,747	16,683	15,940	17,005	23,350	24,968	23,433	22,846
3	Loans:								
a	Cash loans:								
i	Credit unions	66,044	94,458	93,713	100,922	96,917	115,089	122,092	119,772
ii	Co-operatives and other enterprises	11,081	11,899	14,227	13,325	14,190	16,022	16,410	16,141
iii	Other	25,116	25,470	24,644	29,643	31,618	28,575	27,197	28,842
b	Mortgage loans:								
i	Credit unions	24,179	25,959	27,750	26,035	29,308	33,373	30,785	26,247
ii	Co-operatives and other enterprises								
iii	Personal	6,143	6,320	6,859	6,946	7,543	7,607	7,188	6,190
iv	Other	4,599	4,607	5,508	4,729	4,737	4,217	4,486	4,574
4	Fixed assets: ¹								
a	Land and buildings	3,718	3,944	4,388	4,604	4,563	4,786	5,797	5,807
b	Equipment and furniture	905	935	839	861	1,077	1,033	994	985
5	Other assets	2,245	2,100	2,469	1,932	2,205	2,155	2,315	3,092
6	Total assets	459,499	461,949	508,324	459,148	473,609	487,336	524,354	520,028
	Liabilities								
11	Accounts payable:								
a	Interest	1,404	2,261	3,211	2,700	1,450	2,349	3,461	3,735
b	Dividends	495	607	886	246	540	843	902	296
c	Other	2,898	2,280	578	629	517	354	731	251
12	Loans payable:								
i	Banks	9,797	20,335	26,870	21,829	20,149	33,913	34,792	19,244
ii	Other	21,049	23,891	22,214	18,954	22,949	23,647	31,077	21,462
13	Deposits:								
a	Ordinary:								
i	Local credit unions	247,280	235,551	268,826	229,449	242,644	237,156	264,400	277,353
ii	Other	12,346	12,927	19,745	17,254	14,548	15,408	16,873	17,633
b	Term:								
i	Local credit unions	95,266	94,561	96,067	96,444	96,679	99,313	96,945	103,970
ii	Other	6,069	6,195	5,641	5,878	6,939	6,637	6,680	6,185
14	Other liabilities	718	646	733	697	803	714	693	2,755
	Members' equities								
20	Share capital:								
a	Local credit unions	45,307	45,350	45,714	46,578	47,470	47,516	47,845	47,587
b	Other	2,651	2,555	2,577	2,616	2,882	2,981	2,990	2,539
21	Reserves	11,444	11,652	11,750	12,628	12,860	13,202	13,462	14,307
22	Univided earnings	2,775	3,138	3,512	3,246	3,179	3,303	3,503	2,711
23	Total liabilities and members' equities	459,499	461,949	508,324	459,148	473,609	487,336	524,354	520,028

¹ Fixed assets are shown after deduction of accumulated depreciation.

TABLEAU 15. Caisses centrales d'épargne et de crédit

États financiers trimestriels – Estimations de l'actif, du passif et de l'avoir des caisses membres

1969				1970			
1	2	3	4	1	2	3	4
milliers de dollars							
21,825	19,578	18,829	17,467	16,388	24,847	13,663	
58,146	69,700	70,552	65,302	90,779	69,001	81,048	
17,364	13,006	13,008	13,952	21,844	24,904	24,253	
4,530	8,161	7,895	6,292	9,711	6,481	7,672	
14,638	21,372	22,019	15,693	35,082	42,630	47,648	
26,330	28,427	28,463	31,440	34,715	34,098	35,628	
62,969	74,095	73,211	79,781	78,297	78,924	82,038	
61,270	58,206	57,727	66,468	67,795	68,791	73,358	
739	755	1,089	731	738	746	746	
12,278	9,467	9,478	11,070	9,307	9,582	10,085	
5,424	6,586	6,576	7,676	5,395	5,445	5,804	
23,725	24,490	27,700	26,820	36,631	36,111	45,360	
106,023	130,045	116,412	120,088	103,396	116,772	111,960	
15,404	17,074	17,646	12,661	13,151	16,746	16,082	
28,199	31,280	31,331	34,707	34,678	36,067	36,048	
640	446	346	449	507	833	746	
30,318	29,697	28,770	27,940	31,445	28,916	27,985	
6,156	6,207	6,611	5,816	6,071	6,215	6,372	
4,419	5,230	4,871	6,559	5,981	5,103	3,319	
5,806	6,314	7,038	7,183	7,588	8,205	8,297	
989	1,039	1,191	1,071	1,119	1,221	1,182	
3,193	3,634	3,866	3,151	3,066	3,921	5,390	
510,385	564,809	554,629	562,317	613,684	625,559	644,684	
1,809	2,588	3,720	2,518	2,302	3,593	4,688	
497	551	776	316	221	330	492	
361	739	672	846	1,093	1,827	2,430	
14,628	34,836	28,737	25,784	12,249	17,152	9,013	
15,549	25,054	14,760	21,458	16,308	23,778	20,191	
277,038	297,582	294,841	298,455	355,690	348,212	363,485	
15,696	23,306	23,185	25,981	26,638	27,411	32,742	
107,487	93,303	98,285	101,054	106,601	114,696	121,299	
7,916	13,146	13,654	12,514	18,136	14,094	13,602	
1,534	2,044	1,856	1,035	1,923	1,755	1,607	
49,966	52,710	52,945	52,130	50,012	49,877	50,103	
673	136	133	64	337	298	291	
14,505	15,185	16,711	16,355	15,929	17,192	17,824	
2,726	3,629	4,354	3,807	6,245	5,344	6,917	
510,385	564,809	554,629	562,317	613,684	625,559	644,684	

¹ Déduction faite de l'amortissement accumulé.

TABLE 16. Sales Finance and Consumer Loan Companies
 Quarterly Statements of Estimated Assets, Liabilities, and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and on deposit:								
a	In Canadian dollars:								
i	Cash and bank deposit	73,046	45,457	35,409	65,804	45,975	40,010	57,874	36,668
ii	In other institutions	3,522	1,671	2,982	572	940	355	680	489
b	In foreign currency	35,830	34,377	37,120	40,669	49,643	48,900	51,334	58,251
2	Accounts and notes receivable:								
a	Retail sales financing:								
i	Industrial and commercial business								
ii	Consumer business								
b	Wholesale financing								
c	Business financing:								
i	Commercial loans								
ii	Capital loans including dealer loans								
iii	Mortgage loans on commercial and industrial properties.								
d	Consumer financing:								
i	Loans subject to Small Loans Act	3,757,148	3,851,991	3,791,777	3,949,878	4,002,327	4,226,996	4,159,795	4,422,483
ii	Other personal loans								
iii	Residential mortgage loans								
e	Amounts due under leasing and rental contracts								
f	Property, equipment and vehicles held for sale, including repossessions.								
g	Foreign receivables								
h	Other receivables								
i	Allowance for doubtful receivables								
3	Other current assets	8,593	9,346	9,523	7,470	7,313	12,538	13,264	7,771
4	Investments and advances:								
a	Investments in Canadian securities:								
i	Short term notes of finance and other companies.	33,127	10,185	14,116	25,891	9,448	35,249	54,044	14,393
ii	Canada treasury bills	1,055	6,527	1,087	5,066	5,065	—	—	—
iii	Other Government of Canada debt	20,129	22,228	17,496	21,454	19,399	24,400	18,157	28,281
iv	Provincial and municipal direct and guaranteed.	35,460	52,306	44,130	49,669	42,151	40,101	37,595	47,227
v	Corporation bonds and debentures								
b	Investments in preferred and common shares ..	8,458	8,976	8,366	8,377	8,184	8,234	8,166	7,868
c	Investments in foreign securities	3,169	3,346	11,300	68	129	3,844	3,283	280
d	Investments in subsidiary and affiliated companies:								
i	Shares	387,446	359,149	293,955	273,801	261,057	261,396	258,942	247,593
ii	Advances, promissory notes, etc.								
5	Land, buildings and equipment	36,383	36,403	36,360	21,014	21,860	22,171	22,169	22,721
6	Unamortized debt discount	33,944	33,655	32,183	31,418	32,454	31,597	34,384	32,361
7	Other assets								
8	Total assets	4,437,310	4,475,617	4,335,804	4,501,151	4,505,945	4,755,791	4,719,687	4,926,896
	Liabilities								
11	Owing parent and affiliated companies	746,179	757,162	682,514	698,783	691,601	695,279	686,834	714,934
12	Short term bank loans:								
a	Bank loans and overdrafts (Canadian dollars)...	244,815	259,219	238,675	319,797	302,131	261,735	188,992	293,032
b	Other bank loans	46,171	46,181	46,261	39,193	25,838	18,743	17,816	18,638
13	Short term loans and notes payable:								
a	Demand and short term notes (Canadian dollars)	1,005,875	965,158	901,692	865,029	1,041,936	1,211,358	1,204,035	1,209,241
b	Demand and short term notes (foreign currency)	95,125	81,565	92,253	117,107	91,778	88,475	72,109	101,663
c	Other short term loans	1,669	1,473	1,383	1,094	834	902	268	422
14	Accounts payable:								
a	Income and other taxes payable	21,147	19,724	24,078	24,583	22,948	20,175	24,664	18,377
b	Other payables	166,983	163,788	136,565	158,033	106,287	167,326	169,649	168,063
15	Other current liabilities:								
a	Dealers' credit balances	46,411	48,971	49,903	48,490	44,961	47,465	48,178	46,440
b	Other current liabilities	7,090	9,623	6,775	6,537	12,969	17,669	22,602	11,672
16	Long term debt:								
a	Debentures, bonds and notes (Canadian dollars)	915,460	953,008	959,716	1,001,099	942,585	957,533	986,042	1,060,774
b	Debentures, bonds and notes (foreign currency)	381,283	372,479	373,121	380,701	375,863	388,316	398,214	354,991
c	Mortgages and other long term debt	3,122	2,847	2,471	2,385	2,408	2,446	2,590	2,768
17	Other liabilities:								
a	Unearned income and other deferred credits	279,385	301,234	319,462	332,327	335,761	367,557	380,438	399,010
b	Accumulated deferred income taxes								
c	Pensions, trusts or earmarked funds	1,790	1,555	1,246	1,007	1,218	1,275	744	774
d	Interest of minority shareholders	191	1,057	337	255	244	149	153	129
	Shareholders' equity								
21	Share capital:								
a	Preferred								
b	Common including all paid-in surplus	349,516	355,791	356,126	363,045	360,227	359,663	357,516	369,539
22	Retained earnings	125,098	134,782	143,226	141,686	146,356	149,725	158,843	166,429
23	Total liabilities and shareholders' equity	4,437,310	4,475,617	4,335,804	4,501,151	4,505,945	4,755,791	4,719,687	4,926,896

TABLEAU 16. Sociétés de financement des ventes et de prêts aux consommateurs

Etats financiers trimestriels—Estimations de l'actif, du passif, et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts:
								Dollars canadiens:
								En caisse et dépôts bancaires
								Dans d'autres institutions
								Devises étrangères
								Comptes et billets à recevoir:
								Financement des ventes au détail:
								Ventes à l'industrie et au commerce
								Ventes à la consommation
								Financement des ventes de gros
								Financement des entreprises:
								Prêts commerciaux
								Prêts de capitaux, y compris prêts aux conces-
								sionnaires
								Prêts hypothécaires sur propriétés commerciales
								et industrielles
								Financement de consommation:
								Prêts en vertu de la loi sur les petits prêts
								Autres prêts personnels
								Prêts hypothécaires sur résidence
								Montants dus en vertu de contrats de location
								Propriétés, matériel et véhicules détenus en vue
								de la revente, y compris rentrées en possession
								pour défaut de paiement
								Effets à recevoir étrangers
								Autres effets à recevoir
								Provision pour créances douteuses
								Autres disponibilités
								Placements et avances:
								Placements en valeurs canadiennes:
								Billets à court terme des sociétés de finance-
								ment et autres sociétés
								Bons du Trésor du gouvernement du Canada
								Obligations du gouvernement du Canada
								Gouvernements provinciaux et municipaux, di-
								rects et garantis
								Obligations de sociétés
								Placements en actions privilégiées et ordinaires
								Placements en valeurs étrangères
								Placement dans les filiales et les sociétés affi-
								liées:
								Actions
								Avances, billets à ordre, etc.
								Immobilisations
								Dépense et escompte sur la dette amortie
								Autre actif
								Total de l'actif
								Passif
								Dette envers la société mère et les sociétés affi-
								liées
								Emprunts bancaires à court terme:
								Emprunts et découverts dans les banques (dollars
								canadiens)
								Autres emprunts bancaires
								Emprunts à court terme et billets à payer:
								Billets à demande et à court terme (dollars cana-
								diens)
								Billets à demande et à court terme (divises étran-
								gères)
								Autres emprunts à court terme
								Comptes à payer:
								Impôts sur le revenu et autres impôts à payer
								Autres comptes à payer
								Autres exigibilités:
								Soldes créditeurs des marchands
								Autres exigibilités
								Dette à long terme:
								Obligations et billets (dollars canadiens)
								Obligations et billets (devises étrangères)
								Hypothèques et autre dette à long terme
								Autres passif:
								Revenus non gagnés et autres impôts à payer
								Impôts sur le revenu différé cumulé
								Fonds de pension, de fiducie ou affectés
								Intérêt des actionnaires minoritaires
								Part des actionnaires
								Capital versé:
								Actions privilégiées
								Actions ordinaires plus tout surplus d'apport
								Bénéfices retenus
								Total du passif et de la part des actionnaires

TABLE 17. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
thousands of dollars									
Revenues									
31	Interest and service charges	120,395	123,719	123,337	125,676	127,716	133,233	140,255	140,780
32	Income from investments:								
a	Subsidiaries:								
i	Interest ¹								
ii	Dividends from Companies in Canada ²								
iii	Dividends from foreign Companies ²	1,290	1,246	1,210	1,855	1,578	1,086	1,846	1,572
b	Others:								
i	Interest ¹								
ii	Dividends from Companies in Canada ²								
iii	Dividends from foreign companies ²								
33	Profit (Loss) on sale or maturity of assets								
34	Other revenue	4,984	4,135	4,841	5,226	4,552	4,743	5,276	6,648
35	Total revenue	126,669	129,100	129,388	132,757	133,846	139,062	147,377	149,000
Expenses									
41	Salaries and wages ¹								
42	Cost of borrowing:								
a	Interest and amortized discount	52,348	49,258	49,173	50,721	54,512	58,208	60,256	58,471
b	Commissions and other charges ¹								
43	Depreciation	2,358	2,588	2,666	2,863	2,701	2,991	3,262	3,423
44	Amortization of other assets	1,082	987	989	469	1,152	1,296	1,114	893
45	Provision for doubtful receivables	8,903	8,779	8,823	11,257	9,548	8,768	12,734	12,492
46	Provision for Income taxes:								
a	Current taxes payable								
b	Deferred	11,514	11,745	12,707	11,318	12,886	11,964	15,068	14,615
47	Other expenses	39,872	42,581	41,625	45,377	42,099	48,418	43,960	47,370
48	Total expenses	116,077	115,938	115,983	122,005	122,898	131,645	136,394	137,264
49	Net profit (loss)	10,592	13,162	13,405	10,752	10,948	7,417	10,983	11,736

¹ Data not available prior to first quarter, 1969.

² Prior to first quarter 1969, all dividends were included in 32, a, ii.

TABLE 18. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance beginning of quarter	122,143	125,098	134,782	143,226	141,686	146,356	149,725	158,843
	Add:								
49	Net profit (loss)	10,592	13,162	13,405	10,752	10,948	7,417	10,983	11,736
62	Profit on sale or maturity of assets	- 2,408	4	18	- 111	23	10	48	1,575
	Deduct:								
63	Dividends	4,790	4,587	4,096	10,403	4,016	4,527	4,063	6,788
64	Other adjustments including unaccounted items	439	- 1,105	883	1,778	2,285	- 469	- 2,150	- 1,064
65	Balance end of quarter	125,098	134,782	143,226	141,686	146,356	149,725	158,843	166,429

TABEAU 17. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels—Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
144,366	152,075	160,064	169,215	170,915	175,801	176,345		
								Revenus
								Intérêt et frais de service 31
								Revenu des placements: 32
								Filiales: a
3,275	3,276	3,916	4,497	4,141	3,857	4,118		Intérêt ¹ i
1,219	1,243	1,049	1,696	1,149	977	1,260		Dividendes des sociétés au Canada ² ii
—	—	—	—	—	—	—		Dividendes des sociétés hors du Canada ² iii
								Autres sociétés: b
1,305	1,673	2,629	1,853	2,050	2,078	1,563		Intérêt ¹ i
151	67	190	74	99	95	102		Dividendes de sociétés au Canada ² ii
—	— 10	1	1	—	—	—		Dividendes de sociétés hors au Canada ² iii
53	224	79	104	95	37	57		Gains (pertes) sur ventes ou maturité d'actif 33
1,712	1,577	2,386	2,678	2,386	1,953	2,038		Autres revenus 34
152,081	160,125	170,314	180,118	180,835	184,798	185,483		Total des revenus 35
								Dépenses
22,146	22,746	23,766	24,714	24,454	25,160	25,510		Salaires et traitements ¹ 41
								Coût d'emprunt: 42
62,392	66,342	77,130	85,562	82,475	80,451	79,546		Intérêt et escompte amorti a
821	1,079	1,037	1,060	967	973	1,036		Commissions et autre frais ¹ b
3,296	3,628	3,956	4,445	4,168	4,242	4,350		Dépréciation 43
539	192	250	273	223	247	173		Amortissement d'autre actif 44
9,057	9,306	9,574	13,084	9,002	11,557	10,969		Provision pour comptes à recevoir douteux 45
								Provision en vue des impôts sur le revenu: 46
15,364	14,693	14,052	6,290	15,957	15,038	16,858		Impôt courant à payer a
1,215	1,761	2,520	6,100	1,493	2,291	2,572		Différés b
23,310	24,183	23,274	23,773	23,579	27,570	25,687		Autres dépenses 47
138,140	143,930	155,559	165,301	162,318	167,529	166,701		Total des dépenses 48
13,941	16,195	14,755	14,817	18,517	17,269	18,782		Bénéfice net (ou perte nette) 49

¹ Disponibles seulement à partir du premier trimestre, 1969.

² A partir du premier trimestre 1969, y compris 32, a, ii.

TABEAU 18. Sociétés de financement des ventes et de prêts aux consommateurs

États financiers trimestriels—Estimations des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
166,429	175,533	189,779	199,076	207,448	221,497	235,986		Solde au début du trimestre 61
								Ajouter:
13,941	16,195	14,755	14,817	18,517	17,269	18,782		Bénéfice net (ou perte nette) 49
100	25	100	76	1,108	2,277	550		Gains (ou pertes) sur la vente ou maturité d'actif 62
								Déduire:
5,427	8,009	5,746	7,218	5,817	5,641	5,138		Dividendes 63
- 490	- 6,035	- 188	- 697	- 241	- 584	863		Autres rajustements y compris les postes inexp- pliés. 64
175,533	189,779	199,076	207,448	221,497	235,986	249,317		Solde à la fin du trimestre 65

TABLE 19. Sales Finance and Consumer Loan Companies

Quarterly Estimates of Movements of Funds

		1967					1968			
No.		1	2	3	4	5	2	3	4	
		thousands of dollars								
Sources ¹										
Internal:										
1	Operating profit	22,106	24,907	26,112	22,070	23,834	19,381	26,051	26,351	
2	Depreciation	2,358	2,588	2,666	2,863	2,701	2,991	3,362	3,423	
3	Amortization	1,082	987	989	469	1,152	1,296	1,114	893	
4	Deferred income taxes ²									
External:										
Bank loans:										
5	Canadian currency	- 80,676	14,404	- 20,544	81,122	- 17,666	- 40,396	- 72,692	104,040	
6	Other	- 31,210	10	80	- 7,068	- 13,355	- 7,095	- 927	822	
Short term loans and notes payable:										
7	Canadian currency	107,557	- 40,717	- 63,466	- 36,663	176,907	169,422	- 7,323	5,206	
8	Foreign currency	2,184	- 13,560	10,688	- 24,854	- 25,329	- 3,303	- 16,366	29,554	
9	Other	692	- 196	90	- 289	- 260	68	169	154	
Long term debt:										
10	Canadian currency	25,000	37,548	5,708	41,383	- 58,514	14,948	27,797	74,732	
11	Foreign currency	5,198	- 8,804	642	7,580	- 4,836	12,453	9,917	- 43,223	
12	Other	- 123	- 275	- 376	- 86	23	38	144	178	
13	Paid in capital	343	6,275	1,335	6,919	- 100	- 533	- 398	2,023	
Accounts payable:										
14	Taxes	- 682	- 1,423	3,354	505	- 1,635	- 2,773	4,517	- 6,287	
15	Other	9,298	- 3,195	- 27,223	21,468	- 51,746	60,177	2,331	- 1,586	
Current liabilities:										
16	Dealers credit balances	- 2,355	2,560	932	- 1,413	- 3,529	2,504	781	- 1,738	
17	Other	829	2,533	- 2,848	- 238	6,432	5,562	4,933	- 10,930	
18	Debt to parent and affiliated companies	10,660	10,983	- 27,295	16,269	1,635	3,678	- 7,731	28,100	
Other liabilities:										
19	Unearned income	13,469	21,849	5,228	12,865	3,434	31,796	13,044	18,572	
20	Pensions, trusts, etc.	3	- 235	- 309	- 239	211	57	- 414	30	
21	Interest of minority shareholders in subsidiaries,	3	866	- 720	- 82	- 11	- 95	4	- 24	
22	Allowances for doubtful receivables									
23	Total of items 1 to 22	85,730	57,105	- 85,137	192,289	39,346	270,176	- 11,788	230,290	
Applications ¹										
24	Dividends	4,790	4,587	4,096	10,403	4,016	4,527	4,063	6,789	
25	Provisions for taxes	11,514	11,745	12,707	11,318	12,886	11,964	15,068	14,615	
26	Cash on hand and in banks	9,493	- 27,589	- 10,048	30,395	- 19,829	- 5,965	17,891	- 21,211	
27	Deposits in other institutions	1,951	- 1,851	1,311	- 2,410	368	- 585	325	- 181	
28	Foreign currency deposits	- 7,839	- 1,453	2,743	3,549	8,974	- 743	2,434	6,917	
29	Accounts and notes receivable:									
a	Retail sales financing:									
i	Industrial and commercial business									
ii	Consumer business									
b	Wholesale financing:									
c	Business financing:									
ii	Commercial loans									
	Capital loans including dealer loans									
iii	Mortgage loans on commercial and industrial properties	12,949	93,220	-103,914	143,878	53,502	224,555	- 63,991	261,635	
d	Consumer financing:									
i	Loans subject to Small Loans Act									
ii	Other personal loans									
iii	Residential mortgage loans									
e	Amounts due under leasing and rental contracts									
f	Property, equipment and vehicles held for sale, including repossessions									
g	Foreign receivables									
h	Other receivables									
30	Other current assets	1,639	753	- 757	- 2,053	- 157	5,225	741	- 5,493	
31	Short term notes	22,190	- 22,942	3,931	11,775	- 16,443	25,801	18,795	- 39,651	
32	Treasury bills	1,055	5,472	- 5,440	3,979	- 1	- 5,065			
33	Government of Canada	- 5,460	2,099	- 4,732	3,958	- 2,055	5,001	- 6,243	10,124	
34	Provincial and municipal governments							- 2,506	9,632	
35	Corporation bonds and debentures	27,203	16,846	- 8,176	5,539	- 7,518	- 2,050			
36	Shares - Canadian preferred and common shares	2,530	514	- 1,628	122	- 216	40	- 116	- 1,873	
37	Foreign securities	- 1,783	177	7,954	- 11,232	61	3,715	- 561	- 3,003	
38	Subsidiary and affiliated companies	- 1,146	- 28,297	14,156	- 20,154	- 381	339	- 2,454	- 11,344	
39	Land, buildings and equipment	3,200	2,608	2,623	3,517	3,547	3,302	3,281	3,975	
40	Other assets ³	3,444	1,216	37	- 295	2,592	115	1,485	- 641	
41	Total of items 24 to 40	85,730	57,105	- 85,137	192,289	39,346	270,176	- 11,788	230,290	

¹ Refer to text page 49.² Data not available prior to first quarter, 1969.³ Includes unaccounted items.

TABLEAU 19. Sociétés de financement des ventes et de prêts aux consommateurs

Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
34,732	30,664	29,059	21,107	34,379	32,808	35,759		
3,296	3,628	3,956	4,445	4,168	4,242	4,350		
539	192	250	273	223	247	173		
1,215	1,761	2,520	6,100	1,493	2,291	2,572		
- 118,838	81,652	- 32,160	92,785	- 140,768	261	- 44,459		
8,345	27,202	- 8,294	26,445	- 44,204	11,302	- 3,792		
116,761	- 122,249	142,059	54,744	- 150,596	- 54,879	- 25,567		
21,658	37,285	- 4,391	- 17,008	- 70,392	19,290	57,253		
- 17,682	48,016	- 21,182	68,053	- 12,634	31,996	3,650		
16,706	5,134	- 8,935	675	6,805	1,250	504		
1,264	221	326	820	117	867	233		
1,615	9,768	- 1,561	15,412	- 4,321	16,508	- 1,217		
- 4,465	2,344	3,257	- 4,829	- 7,063	1,254	5,262		
-	3,730	1,926	- 1,891	3,177	905	2,016		
- 1,397	3,095	3,609	- 1,300	- 1,691	727	1,355		
18,102	677	31,354	- 65,606	19,612	44,740	- 46,222		
21,056	33,950	26,226	7,579	- 929	46,174	- 16,672		
8,054	42,020	42,914	28,572	- 1,785	28,236	- 5,562		
461	39	118	87	278	12	155		
- 7	17	24	13	9	3	2		
	2,684	2,397	1,667	1,311	2,167	740		
111,415	203,894	212,820	236,619	- 62,193	186,827	- 31,255		
5,427	8,009	5,746	7,218	5,817	5,641	5,138		
15,364	14,693	14,052	6,290	15,957	15,038	16,858		
- 4,127	1,238	- 4,289	22,103	- 5,849	- 1,252	12,291		
216	631	3,174	- 2,985	- 685	- 596	- 60		
- 4,081	9,425	7,797	2,968	- 1,753	8,552	- 43,161		
	52,641	44,586	81,104	- 7,468	27,963	- 28,374		
	82,768	68,415	- 13,917	- 39,106	11,096	- 38,664		
-	46,694	- 63,959	7,089	- 25,117	37,725	- 89,529		
	5,071	- 16,479	- 92	- 1,710	1,230	1,292		
	409	1,429	3,698	45	- 1,044	3,109		
	3,864	8,705	2,529	- 1,874	- 4,047	- 1,140		
30,169	7,086	2,602	738	- 25,773	- 15,695	- 18,692		
	73,062	77,223	70,449	35,498	70,603	4,713		
	18,418	17,602	28,282	10,128	22,476	13,018		
	5,948	15,048	- 1,662	4,365	14,131	9,085		
	238	414	1,128	1,616	205	205		
	160	- 466	750	- 1,015	833	- 681		
	482	6,828	- 4,258	- 1,406	8,741	11,589		
7,771	-	-	-	-	-	-		
46,229	- 1,164	- 4,447	- 7,265	24,127	- 19,112	6,819		
	1,595	2,254	26,235	- 30,084	-	-		
- 502	- 3	24	- 126	- 3,061	- 6,111	- 8,263		
- 6,921	- 18,284	- 8,324	- 256	- 2,032	- 2,145	-		
	- 8,246	4,086	3,853	- 7,165	7,901	1,059		
228	75	352	- 210	- 705	- 201	-		
98	20	23	406	- 678	- 60	6,604		
22,527	17,345	21,075	- 1,779	- 17,449	5,865	19,633		
4,348	5,192	3,114	4,763	4,210	2,788	3,695		
- 5,331	- 1,399	6,235	- 434	5,000	- 3,698	- 1,537		
111,415	203,894	212,820	236,619	- 62,193	186,827	- 31,255		
Provenance ¹								
Interne:								
Bénéfice d'exploitation								
Dépréciation								
Amortissement								
Impôt sur le revenu différé ²								
Externe:								
Emprunts bancaires:								
Monnaie canadienne								
Autres								
Emprunts à court terme et billets à payer:								
Monnaie canadienne								
Devises étrangères								
Autres								
Dettes à long terme:								
Monnaie canadienne								
Devises étrangères								
Autres								
Capital versé								
Comptes à payer:								
Impôts								
Autres								
Exigibilités:								
Soldes créditeurs des marchands								
Autres								
Dettes envers la société mère et les sociétés affiliées.								
Autre passif:								
Revenu différé								
Fonds de pension, de fiducie, etc.								
Intérêts des actionnaires minoritaires des filiales.								
Provision pour créances douteuses								
Total des postes 1 à 22								
Emploi ¹								
Dividendes								
Provision pour impôts								
En caisse et dans les banques								
Autres								
En devises étrangères								
Comptes et billets à recevoir:								
Financement des ventes au détail:								
Ventes à l'industrie et au commerce								
Ventes à la consommation								
Financement des ventes de gros								
Financement des entreprises:								
Prêts commerciaux								
Prêts de capitaux, y compris prêts aux concessionnaires.								
Prêts hypothécaires sur propriétés commerciales et industrielles.								
Financement de consommation:								
Prêts en vertu de la loi sur les petits prêts								
Autres prêts personnels								
Prêts hypothécaires sur résidences								
Montants dus en vertu de contrats de location								
Propriétés, matériel et véhicules détenus en vue de la revente, y compris rentrés en possession pour défaut de paiement.								
Effets à recevoir étrangers								
Autres effets à recevoir								
Autres disponibilités								
Billets à court terme								
Bons du trésor du gouvernement du Canada								
Obligations du gouvernement du Canada								
Obligations des provinces et des municipalités								
Obligations de sociétés								
Actions privilégiées et ordinaires canadiennes								
Titres étrangers								
Les sociétés filiales et les sociétés affiliées								
Immobilisations								
Autre actif ³								
Total des postes 24 à 40								

¹ Prière de se référer au texte, page 49.

² Disponibles seulement à partir du premier trimestre 1969.

³ Y compris les postes inexplicuées.

TABLE 20. Mutual Funds
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits in Canadian currency:								
a	Cash on hand and demand deposits in chartered banks.	45,934	53,641	59,943	44,490	68,078	84,005	87,286	117,07
b	Demand deposits in other institutions	12,727	7,947	9,276	8,564	14,015	3,716	11,140	12,57
2	Foreign currency	11,579	4,472	8,539	13,586	40,791	15,917	20,958	15,81
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,905	2,624	2,254	7,110	1,956	1,664	1,714	11,78
ii	Government of Canada	64,322	49,064	36,755	36,007	42,239	41,313	39,344	38,5-
iii	Provincial governments	47,192	49,039	39,544	38,701	34,982	33,981	26,234	25,27
iv	Municipal governments								
v	Sales finance companies' notes	35,137	46,523	67,733	91,756	49,616	81,640	128,213	73,67
vi	Commercial paper								
vii	Bank term deposits ¹								
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	77,376	71,356	70,461	69,735	75,671	74,520	70,177	70,48
b	Mortgages	11,838	11,581	11,044	9,931	11,354	10,654	7,703	7,2-
c	Investments in Canadian shares:								
i	Preferred shares	121,061	117,666	114,133	120,577	119,499	128,476	127,961	137,2-
ii	Common shares ²	908,219	912,252	896,214	887,018	865,203	851,391	826,917	864,6
iii	Mutual fund shares								
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	6,037	10,744	18,870	19,369	63,718	33,764	34,122	34,9
ii	Preferred and common shares ²	630,532	703,671	790,142	838,302	928,358	1,028,165	1,107,420	1,268,3
e	Investment in subsidiary and affiliated companies. ³								
3	Investment portfolio at cost	1,903,619	1,974,520	2,047,150	2,118,506	2,192,596	2,285,568	2,369,805	2,535,1
4	Accrued interest and dividends receivable	9,108	8,930	9,136	9,240	8,710	9,772	9,548	10,9
5	Amounts due from brokers and other current assets.	46,429	47,935	31,990	33,927	55,791	55,438	34,918	62,6
7	Other assets	94	106	86	529	1,228	544	1,594	1,2
8	Total assets at cost	2,029,490	2,097,551	2,166,120	2,228,842	2,381,209	2,454,960	2,535,249	2,755,4
9	Unrealized appreciation	394,582	428,893	493,090	466,890	216,552	502,440	627,328	667,2
10	Total assets at market	2,424,072	2,526,444	2,659,732	2,597,761	2,957,761	2,957,400	3,162,577	3,422,6
	Liabilities								
11	Bank loans:								
a	Chartered bank loans	1	824	401	98		71	72	4,1
b	Other bank loans	417	568	646	660	3	307	2,173	2,3
12	Short term loans and notes payable								
13	Accounts payable:								
a	Income taxes payable	2,320	2,153	1,963	2,441	1,988	2,729	3,050	2,9
b	Amount due brokers	31,205	40,667	33,272	35,074	25,610	55,014	60,812	91,8
	Other payables								
14	Other liabilities ³	1,210	1,467	2,803	2,106	2,214	2,105	2,640	2,6
	Shareholders' equity								
21	Share capital and contributed surplus	1,794,128	1,811,677	1,859,131	1,892,760	2,035,016	2,031,647	2,081,073	2,186,
23	Retained earnings	200,209	240,195	267,904	295,703	316,378	363,087	385,429	465,1
24	Realized gains								
25	Total liabilities and shareholders' equity at cost.	2,029,490	2,097,551	2,166,120	2,228,842	2,381,209	2,454,960	2,535,249	2,755,

¹ Data not available prior to first quarter 1969.² Includes investments in and advances to subsidiary and affiliated companies up to first quarter 1969.³ Other liabilities include long term debt, etc.

TABLEAU 20. Fonds mutuels
 État financiers trimestriels—Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande en monnaie canadienne. 1
97,886	116,092	111,668	98,662	90,895	177,538	116,044		En caisse et dépôts à demande dans les banques a
12,159	24,998	8,176	11,082	9,022	5,249	13,643		Dépôts à demande dans d'autres institutions b
21,658	33,041	43,590	49,358	44,655	53,782	17,730		Devises étrangères 2
								Portefeuille: 3
								Placements en valeurs canadiennes: a
25,653	2,493	2,616	4,293	2,741	2,147	2,984		Bons du Trésor du gouvernement du Canada i
37,151	35,950	33,318	33,744	35,161	27,770	29,433		Obligations du gouvernement du Canada ii
26,358	23,598	26,389	30,024	21,680	19,981	21,083		Obligations des provinces iii
1,717	1,394	1,544	1,708	1,745	1,282	963		Obligations des municipalités iv
41,181	39,354	37,243	26,164	20,168	35,344	26,306		Billets des sociétés de financement des ventes v
51,434	44,355	102,009	76,920	134,125	12,848	57,704		Titres commerciaux vi
70,945	39,947	83,700	22,286	28,934	111,734	137,524		Dépôts à terme dans les banques ¹ vii
2,734	5,692	3,600	5,078	6,824	7,072	10,632		Autres dépôts à terme ¹ viii
76,010	75,975	79,119	77,003	72,064	64,201	61,990		Obligations de sociétés ix
6,659	7,829	8,481	8,845	8,485	8,432	8,289		Hypothèques b
								Placements en actions canadiennes: c
137,286	139,090	140,112	161,730	193,444	191,265	176,030		Actions privilégiées i
889,313	941,193	950,473	1,043,835	1,063,547	1,051,071	1,054,716		Actions ordinaires ² ii
3,206	2,859	2,883	2,787	2,787	2,777	2,674		Actions de fonds mutuels iii
								Placements en valeurs étrangères: d
45,185	57,017	66,001	56,332	71,253	69,218	94,313		Obligations, billets etc. i
1,244,370	1,327,059	1,233,275	1,176,525	1,049,915	889,724	877,521		Actions privilégiées et ordinaires ² ii
26,994	2,700	2,700	2,700	2,700	2,745	4,673		Les filiales et les sociétés affiliées ¹ e
2,686,196	2,746,505	2,773,463	2,729,974	2,715,573	2,497,611	2,566,835		Portefeuille au prix de revient 3
9,135	10,395	11,201	13,864	11,276	12,622	11,609		Intérêt couru et dividendes à recevoir 4
71,024	64,749	42,466	70,427	81,249	29,325	33,106		Montants dus par agents de change et autres disponibilités. 5
769	837	4,786	6,144	10,414	1,560	685		Autre actif 7
2,898,827	2,996,617	2,995,350	2,979,511	2,963,084	2,777,687	2,759,652		Total de l'actif au prix de revient 8
541,861	305,382	259,037	261,991	159,844	- 286,975	- 5,818		Appréciation non réalisée 9
3,440,688	3,301,999	3,254,387	3,241,502	3,122,928	2,490,712	2,753,834		Total de l'actif à la valeur du marché 10
								Passif
								Emprunts bancaires: 11
923	3,525	251	623	818	64	151		Emprunts des banques à charte a
900	—	—	—	—	—	—		Autres emprunts bancaires b
	2,931	358	358	126	102	19		Emprunts à court terme et billets à payer 12
								Comptes à payer: 13
3,095	2,870	4,063	3,665	3,672	3,617	2,838		Impôt sur le revenu à payer a
55,476	49,036	57,026	37,824	61,599	35,463	60,923		Montants dus aux agents de change b
	8,890	9,429	8,197	6,212	8,489	8,119		Autres sommes à payer c
683	447	2,324	1,341	1,542	1,193	1,135		Autre passif ³ 14
								Part des actionnaires
2,310,131	2,374,234	2,420,144	2,443,798	2,447,541	2,406,720	2,425,514		Capital actions et surplus d'apport 21
268,771	279,777	272,893	269,561	260,612	220,321	214,768		Bénéfices retenus 23
258,848	274,907	228,862	214,144	180,962	101,718	46,185		Gains réalisés 24
2,898,827	2,996,617	2,995,350	2,979,511	2,963,084	2,777,687	2,759,652		Total du passif et de l'avoir des actionnaires au prix de revient. 25

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés y compris 1er trimestre 1969.

³ Y compris la dette à long terme, etc.

TABLE 21. Mutual Funds
Investment Portfolio at Market Value

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,905	2,624	2,254	7,110	1,956	1,664	1,714	11,782
ii	Government of Canada	64,941	48,112	35,350	34,230	39,830	39,354	37,960	36,702
iii	Provincial governments	44,757	44,777	36,120	33,978	30,142	29,263	22,156	20,490
iv	Municipal governments	35,124	46,510	67,720	91,743	49,616	81,640	128,283	73,679
v	Sales finance companies notes								
vi	Commercial paper								
vii	Bank term deposits ¹								
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	72,965	67,997	66,540	65,330	69,839	69,347	66,799	65,969
b	Mortgages	11,753	11,497	10,976	9,407	11,084	10,367	7,162	6,629
c	Investments in Canadian shares:								
i	Preferred shares	114,351	110,637	105,922	107,513	101,963	112,811	116,736	128,618
ii	Common shares	1,155,912	1,169,958	1,195,199	1,127,409	992,929	1,121,561	1,174,618	1,280,260
iii	Mutual fund shares								
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	6,414	11,128	20,813	20,944	63,489	34,392	34,160	38,647
ii	Preferred and common shares	790,079	890,173	999,346	1,087,732	1,048,300	1,287,609	1,407,545	1,536,785
e	Investment in subsidiary and affiliated companies. ¹								
2	Total portfolio at market	2,298,201	2,403,413	2,540,240	2,585,396	2,409,148	2,788,008	2,997,133	3,202,410

¹ Data not available prior to first quarter 1969.

TABLE 22. Mutual Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	3,980	4,036	3,800	4,358	4,442	5,736	5,409	5,333
32	Dividends:								
a	Canadian companies	9,680	11,413	11,026	11,618	9,639	9,658	10,960	10,581
b	Foreign companies	3,262	3,394	3,116	4,305	3,690	3,888	3,695	5,763
33	Other revenue	287	245	386	529	260	162	129	46
34	Total revenue	17,209	19,088	18,328	20,810	18,031	19,444	20,193	21,730
	Expenses								
40	Management fees ¹								
41	Directors' fees ¹								
42	Custodian and transfer agents' fee ¹								
45	Interest paid	41	47	621	54	56	63	505	71
46	Provision for income taxes	998	927	1,184	1,370	1,319	1,964	1,712	1,657
48	Other expenses	3,391	3,607	3,801	4,084	3,720	4,255	4,693	5,89
49	Total expenses	4,430	4,581	5,606	5,508	5,095	6,282	6,910	7,621
51	Net profit	12,779	14,507	12,722	15,302	12,936	13,162	13,283	14,109

¹ Data not available prior to first quarter 1969.

TABLE 23. Mutual Funds
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance at beginning of quarter	170,633	200,209	240,195	267,904	295,703	316,378	363,087	385,429
	Add:								
62	Net profit	12,779	14,507	12,722	15,302	12,936	13,162	13,283	14,111
63	Profit on sale of securities (losses) ¹	30,048	37,044	32,481	28,374	21,243	45,885	25,017	79,46
	Deduct:								
64	Dividends declared	12,401	11,518	17,298	15,967	12,613	12,817	16,789	13,74
65	Other adjustments ²	850	47	196	- 90	891	- 479	- 831	- 12
66	Balance at end of quarter	200,209	240,195	267,904	295,703	316,378	363,087	385,429	465,38

¹ Profits shown are after deduction of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

³ Large increase due to new breakdown used in shareholders' equity section.

TABEAU 21. Fonds mutuels
Portefeuille à la valeur au marché

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
25,653	2,493	2,616	4,293	2,741	2,147	2,984		Portefeuille:
35,290	33,799	31,149	31,776	33,753	26,632	28,726		Placements en valeurs canadiennes:
21,655	18,779	21,293	24,171	15,731	14,383	15,662		Bons du Trésor du gouvernement du Canada
1,488	1,135	1,263	1,359	1,403	949	793		Obligations du gouvernement du Canada
41,181	39,354	37,243	26,164	20,168	35,344	26,306		Obligations des provinces
51,434	44,355	102,009	76,920	134,125	12,848	57,704		Obligations des municipalités
70,945	39,947	83,700	22,286	28,934	111,734	137,524		Billets des sociétés de financement des ventes
2,734	5,692	3,600	5,078	6,824	7,072	10,632		Titre commerciaux
70,500	67,982	68,645	65,278	59,504	50,979	50,865		Dépôts à terme dans les banques ¹
6,659	7,829	8,481	8,845	8,485	8,432	8,289		Autres dépôts à terme ¹
								Obligations de sociétés
124,406	119,603	115,971	134,200	166,664	150,782	144,759		Hypothèques
1,283,495	1,218,713	1,212,610	1,308,507	1,296,767	1,068,554	1,190,683		Placements en actions canadiennes:
3,043	2,584	2,535	2,407	2,381	2,312	2,328		Actions privilégiées
46,397	49,798	57,915	46,302	67,413	56,468	81,732		Actions ordinaires
1,414,875	1,394,879	1,278,531	1,229,649	1,026,113	658,663	797,402		Actions de fonds mutuels
28,302	4,945	4,939	4,730	4,411	3,337	4,628		Placements en valeurs étrangères:
								Obligations, billets etc.
								Actions, privilégiées et ordinaires
								Les filiales et les sociétés affiliées ¹
3,228,057	3,051,887	3,032,500	2,991,965	2,875,417	2,210,636	2,561,017		Total du portefeuille

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABEAU 22. Fonds mutuels
Etats financiers trimestriels - Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
5,480	6,960	8,695	9,603	9,036	9,292	9,567		Revenus
9,207	9,574	10,909	12,078	11,212	13,535	11,938		Intérêt
4,835	5,494	4,972	5,873	4,231	4,091	3,447		Dividendes:
367	131	102	551	347	893	604		Sociétés au Canada
19,889	22,159	24,678	28,105	24,826	27,811	25,556		Sociétés hors du Canada
								Autres revenus
								Total des revenus
4,262	4,412	4,224	4,348	3,967	3,339	3,385		Dépenses
82	75	78	92	86	100	88		Frais de gestion ¹
217	332	276	449	255	352	243		Jetons de présence des administrateurs ¹
66	191	36	85	36	46	30		Rétribution des dépositaires et des agents de trans-
1,723	1,918	3,138	3,111	2,773	3,666	3,401		ferts ¹
725	753	752	867	1,047	1,915	2,012		Intérêt versé
7,075	7,681	8,504	8,952	8,164	9,418	9,159		Provision pour impôt sur le revenu
12,814	14,478	16,174	19,153	16,662	18,393	16,397		Autres dépenses
								Total des dépenses
								Bénéfice net

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABEAU 23. Fonds mutuels
Etats financiers trimestriels - Estimations des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
465,388	527,619	554,684	501,755	483,705	441,574	322,039		Solde au début du trimestre
12,814	14,478	16,174	19,153	16,662	18,393	16,397		Ajouter:
31,427	24,296	- 48,673	- 22,951	- 44,123	- 124,768	- 56,894		Bénéfice net
11,301	11,783	20,209	14,918	14,024	13,630	28,341		Gains (ou pertes) sur la vente de valeurs mobilières ¹
- 29,291 ³	- 74	221	666	646	470	- 7,752		Déduire:
527,619	554,684	501,755	483,705	441,574	322,039	260,953		Dividendes déclarés
								Autres rajustements ²
								Solde à la fin du trimestre

¹ Gains: après déductions des pertes encourues. Pertes: après déduction des gains réalisés.

² Y compris les postes inexplicables.

³ Forte augmentation attribuable au plus grand détail de part des actionnaires.

TABLE 24. Mutual Funds
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Source ¹								
1	Sales of shares	69,489	17,549	47,454	33,629	141,935	- 2,904	50,379	105,031
2	Premium on sale of shares								
3	Profit (before taxes)	13,777	15,434	13,906	16,672	14,255	15,126	14,995	15,767
4	Realized capital gains	30,048	37,044	32,481	28,374	21,243	45,885	25,017	79,466
6	Brokers ²	- 20,091	7,956	8,550	- 135	- 31,328	29,757	26,318	3,302
7	Chartered bank loans	- 173	823	- 423	- 303	- 98	71	1	3,165
8	Other liabilities ³	291	241	1,224	- 205	- 1,002	632	2,722	68
9	Total of items 1 to 8	93,341	79,047	103,192	78,032	145,005	88,567	119,432	206,799
	Applications ¹								
10	Dividends	12,401	11,518	17,298	15,967	12,613	12,817	16,789	13,746
11	Provision for income taxes	998	927	1,184	1,370	1,319	1,964	1,712	1,657
	Cash and demand deposits: ⁴								
12	In banks	9,670	- 4,180	11,698	- 11,118	56,244	- 19,246	15,746	25,130
13	Demand deposits in other institutions								
14	Foreign currency								
15	Canada treasury bills	- 1,050	719	- 370	4,856	- 5,154	- 292	50	10,068
16	Government of Canada	- 8,707	- 15,258	- 12,309	- 748	6,232	- 926	- 1,969	- 796
17	Provincial governments	- 1,520	1,847	- 9,495	- 843	- 3,719	- 1,001	- 7,747	- 962
18	Municipal governments								
19	Sales finance companies notes	- 18,021	11,386	21,210	24,023	- 42,140	32,024	46,573	- 54,534
20	Commercial paper ⁵								
21	Bank term deposits ⁵								
22	Other term deposits ⁵								
23	Corporation bonds and debentures	8,215	- 6,020	- 895	- 726	5,936	- 1,151	- 4,343	286
24	Canadian preferred shares	- 6,669	- 3,400	- 3,533	6,444	- 1,078	8,977	- 515	9,315
25	Canadian common shares	27,357	4,033	- 16,038	- 9,196	- 21,815	- 13,812	- 11,617	41,125
26	Canadian mutual fund shares								
27	Foreign bonds, debentures, notes, etc.	- 5,766	4,712	8,126	499	44,349	- 29,954	358	781
28	Foreign shares	78,653	72,439	86,471	48,760	90,056	100,790	67,428	160,885
29	Investment in subsidiary and affiliated companies....	- 2,220	324	- 155	- 1,256	2,162	- 1,623	- 3,033	454
30	Other ⁶								
31	Total of items 10 to 30	93,341	79,047	103,192	78,032	145,005	88,567	119,432	206,799

¹ Refer to text, page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: short term loans and notes payable, income taxes payable and long term debt.

⁴ Includes term deposits up to and including fourth quarter 1968.

⁵ Data not available prior to first quarter 1969.

⁶ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 24. Fonds mutuels
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
156,050	64,330	45,632	23,795	1,746	- 36,280	17,773		Provenance ¹
								Ventes d'actions 1
								Prime sur ventes d'actions 2
14,537	16,396	19,312	22,264	19,506	22,059	19,798		Bénéfices (avant impôt) ² 3
31,427	24,296	- 48,673	- 22,951	- 44,123	- 124,768	- 56,702		Gains de capital réalisés 4
- 49,173	8,725	30,812	- 48,395	10,968	28,065	21,689		Agents de change ² 6
- 3,264	2,602	- 3,274	372	195	- 754	87		Emprunts des banques à charte 7
1,176	1,570	497	- 1,381	- 559	- 428	- 920		Autre passif ³ 8
150,753	117,919	44,306	- 26,296	- 12,267	- 112,106	1,725		Total des postes 1 à 8 9
								Emploi ¹
11,301	11,783	20,209	14,918	14,024	13,630	28,341		Dividendes 10
1,723	1,918	3,138	3,111	2,773	3,666	3,401		Provisions pour impôts 11
								Encaisse et dépôts à demande ⁴ :
- 19,191	18,206	- 4,424	- 13,006	- 7,767	86,643	- 61,516		Dans les banques 12
- 416	12,839	- 16,822	2,906	- 2,060	- 3,773	8,394		Dépôts à demande dans d'autres institutions 13
5,846	11,383	10,549	5,768	- 4,703	9,127	- 36,052		Devises étrangères 14
13,871	- 23,160	123	1,677	- 1,552	- 594	837		Bons du Trésor du gouvernement du Canada 15
- 1,397	- 1,201	- 2,632	426	1,417	- 7,391	1,663		Obligations du gouvernement du Canada 16
1,086	- 2,760	2,791	3,635	- 8,344	- 1,699	1,102		Obligations des provinces 17
1,717	- 323	150	164	37	- 463	- 319		Obligations des municipalités 18
41,181	- 1,827	- 2,111	- 11,079	- 5,996	6,176	- 9,559		Billets à court terme des sociétés de financement des ventes 19
- 22,245	- 7,079	57,654	- 25,089	57,205	- 45,451	44,856		Titres commerciaux ⁵ 20
70,945	- 30,998	43,753	- 61,414	6,648	6,974	25,790		Dépôts à terme dans les banques ⁵ 21
2,734	2,958	- 2,092	1,478	1,746	248	3,560		Autres dépôts à terme ⁵ 22
5,547	- 35	3,144	- 2,116	- 4,939	- 7,863	- 2,211		Obligations des sociétés 23
10	1,804	1,022	21,618	31,714	- 2,179	- 16,096		Actions privilégiées canadiennes 24
24,632	51,880	9,280	93,362	19,712	- 12,476	795		Actions ordinaires canadiennes 25
199	- 347	24	- 96	-	- 10	- 103		Actions de fonds mutuels canadiens 26
10,282	11,832	8,984	- 9,669	14,921	- 2,035	25,095		Obligations, billets, etc. étrangers 27
- 1,000	59,785	- 93,784	- 56,750	- 126,610	- 160,191	- 12,203		Actions étrangères 28
3,928	- 1,390	-	-	-	45	- 2,700		Placements dans des sociétés filiales et des sociétés affiliées 29
	2,651	5,350	3,860	- 493	5,510	- 1,350		Autres ⁶ 30
150,753	117,919	44,306	- 26,296	- 12,267	- 112,106	1,725		Total des postes 10 à 30 31

¹ Prière de se référer au texte, page 49.

² Après déduction des montants dus par les agents de change et autres comptes à payer.

³ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et dette à long terme.

⁴ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁵ Disponibles seulement à partir du premier trimestre de 1969.

⁶ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 25. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

N.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits in Canadian currency:								
	Cash and bank demand deposits	2,505	3,461	2,686	3,531	1,033	2,082	28,575	33,50
	Demand deposits in other institutions	1,514	2,114	1,209	1,531	1,628	1,582	715	54
2	Foreign currency	1,219	923	425	1,068	2,084	803	167	1,95
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	669	288				20	15	1
ii	Government of Canada	7,637	7,038	6,793	6,993	6,359	6,325	5,410	5,47
iii	Provincial governments	1,111	1,111	981	731	637	659	678	6
iv	Municipal governments								
v	Sales finance companies' notes	15,727	8,926	6,883	8,761	17,738	16,820	4,550	9,51
vi	Commercial paper								
vii	Bank term deposits ¹								
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	7,734	7,508	7,249	6,520	5,561	6,125	6,604	7,7
b	Mortgages	655	621	597	649	575	575	564	58
c	Investments in Canadian shares:								
i	Preferred shares	43,216	45,740	45,887	48,523	46,755	45,208	39,660	36,0
ii	Common shares ²	427,812	438,533	443,686	441,776	442,209	472,053	474,629	484,8
iii	Mutual fund shares								
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,696	1,309	1,266	1,081	1,785	2,960	3,641	3,1
ii	Preferred and common shares	39,771	42,189	42,813	44,227	44,082	48,377	50,580	53,9
e	Investments in subsidiary and affiliated companies:								
i	Preferred and common shares ¹								8,9
ii	Advances and other loans ¹								
	Investments portfolio at cost	546,028	553,263	556,155	559,261	565,701	599,122	586,631	611,0
4	Accrued interest and dividends receivable	763	642	823	717	1,073	709	1,762	6
5	Amounts due from brokers and other current assets.	1,920	1,540	1,423	1,731	2,127	4,642	1,166	2,9
6	Land, buildings, furnitures and leasehold improvements.								
7	Other assets	2,144	3,935	3,973	3,155	3,777	4,080	3,597	5,0
8	Total assets at cost	556,093	565,878	566,694	570,994	577,423	613,020	622,613	655,6
9	Unrealized appreciation	289,212	260,279	267,433	197,632	137,818	214,646	257,893	286,9
10	Total assets at market	845,305	826,157	834,127	768,626	715,241	827,666	880,506	944,0
	Liabilities								
11	Bank loans:								
a	Chartered bank loans	11,441	14,699	14,183	13,987	2,483	2,621	1,690	2,1
b	Other bank loans								
12	Short term loans and notes payable	15,244	15,249	17,930	19,050	17,278	16,265	4,845	3,7
13	Accounts payable:								
a	Income taxes payable	233	230	243	441	386	450	647	
b	Amount due brokers	4,256	3,626	3,520	4,585	3,772	4,675	4,380	12,
c	Other payables								
14	Long term debt	28,587	28,575	24,050	24,013	24,011	23,685	20,646	20,
15	Other liabilities	1,026	427	440	526	583	411	624	
	Shareholders' equity								
21	Share capital:								
a	Preferred shares	253,815	254,112	251,209	251,276	252,173	294,137	294,979	313,
b	Common shares								
22	Retained earnings	241,491	248,960	255,119	257,116	276,737	270,776	294,822	301,
23	Realized gains on sale of securities								
24	Total liabilities and shareholders' equity at cost.	556,093	565,878	566,694	570,994	577,423	613,020	622,613	655,5

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiaries up to fourth quarter 1968.

TABLEAU 25. Sociétés de placement à capital fixe
 États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								En caisse et dépôts à demande en monnaie canadienne: 1
4,585	4,728	2,204	5,342	2,062	4,677	5,757		En caisse et dépôts à demande dans les banques a
2,111	796	2,195	1,373	2,238	4,481	2,453		Dépôts à demande dans d'autres institutions b
2,259	1,853	3,956	2,416	923	1,499	2,211		Devises étrangères 2
								Portefeuille: 3
								Placements en valeurs canadiennes: a
74	1,014	—	—	1,293	34	10		Bons du Trésor du gouvernement du Canada ... i
5,470	7,996	9,607	8,750	8,485	7,131	6,859		Obligations du gouvernement du Canada ii
578	574	1,453	759	511	634	969		Obligations des provinces iii
—	—	—	—	—	297	245		Obligations des municipalités iv
1,970	3,444	4,975	3,922	3,544	1,952	792		Billets des sociétés de financement des ventes v
1,000	6,520	5,550	1,980	1,295	3,032	2,931		Titre commerciaux vi
17,107	10,859	6,567	5,161	4,075	3,785	6,050		Dépôts à terme dans les banques ¹ vii
550	1,150	1,750	1,875	2,075	3,860	3,125		Autres dépôts à terme ¹ viii
9,041	8,944	12,043	11,750	12,085	12,161	11,728		Obligations des sociétés ix
549	433	1,009	1,049	1,040	1,287	1,197		Hypothèques h
36,347	36,654	43,500	43,163	41,463	41,426	41,828		Placements en actions canadiennes: c
475,517	489,772	497,456	498,188	516,346	541,901	542,130		Actions privilégiées i
166	155	461	413	251	739	267		Actions ordinaires ² ii
								Actions de fonds mutuels iii
1,933	1,775	2,316	2,285	3,333	2,941	1,733		Placements en valeurs étrangères: d
37,686	34,978	33,246	35,404	32,721	27,798	31,378		Obligations, billets etc. i
								Actions privilégiées et ordinaires ii
23,393	25,802	26,516	27,195	36,718	36,992	37,506		Placements dans les sociétés filiales: e
23,002	33,873	25,030	30,659	28,486	29,977	33,576		Actions privilégiées et ordinaires ¹ i
634,383	663,943	671,479	672,553	693,726	715,947	722,324		Avances et autres emprunts ¹ ii
1,096	845	887	1,225	1,793	1,247	1,154		Portefeuille au prix de revient
3,072	2,490	2,080	2,116	1,167	582	582		Intérêt couru et dividendes à recevoir 4
	574	582	565	564	664	655		Montants dus par agents de change et autres disponibilités. 5
3,355	2,803	2,582	3,003	2,841	2,850	2,780		Terrains, immeubles, améliorations locative et équipement. 6
650,861	678,032	685,965	688,593	705,314	731,947	737,916		Autre actif 7
297,635	274,164	226,383	224,878	185,047	55,636	79,956		Actif total au prix de revient 8
948,496	952,196	912,348	913,471	890,361	787,583	817,872		Appréciation non réalisée 9
								Actif total à la valeur du marché 10
								Passif
2,799	16,764	9,071	14,305	9,784	13,047	17,024		Emprunts bancaires: 11
173	993	993	608	5,572	5,632	5,689		Emprunts des banques à charte a
1,001	1,001	2,001	1,000	3,855	4,100	3,250		Autres emprunts bancaires b
514	442	402	441	348	284	255		Emprunts à court terme et billet à payer 12
3,857	1,875	2,481	980	859	957	2,899		Comptes à payer: 13
2,784	2,435	2,315	2,497	3,191	2,366	2,468		Impôt sur le revenu à payer a
20,416	20,365	22,670	22,669	21,931	20,852	20,852		Montants dus aux agents de change b
2,814	3,112	3,651	6,274	6,744	6,480	6,214		Autres comptes à payer c
								Dette à long terme 14
								Autre passif 15
								Part des actionnaires
178,481	187,785	196,701	194,283	194,038	194,832	194,555		Capital-actions: 21
146,166	138,411	139,564	138,403	148,908	179,272	179,646		Actions privilégiées a
171,511	176,183	175,657	175,668	173,904	171,926	173,355		Actions ordinaires b
120,345	128,666	130,459	131,465	136,180	132,199	131,709		Bénéfices retenus 22
750,861	678,032	685,965	688,593	705,314	731,947	737,916		Gains réalisés sur la vente de valeurs mobilières 23
								Total du passif et de l'avoir des actionnaires au prix de revient. 24

¹ Disponibles seulement à partir de premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés jusqu'au quatrième trimestre de 1968.

TABLE 26. Closed-end Funds
Investment Portfolio at Market Value

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	669	288	—	—	—	20	15	1
ii	Government of Canada	7,712	6,928	6,671	6,785	6,102	6,144	5,348	5,301
iii	Provincial governments	1,082	1,056	913	648	539	565	585	50
vi	Municipal governments								
v	Sales finance companies notes	15,727	8,926	6,883	8,761	17,738	16,820	4,850	9,511
i	Commercial paper								
vii	Bank term deposits ¹								
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	7,648	7,299	6,879	6,074	5,185	5,683	6,383	8,441
	Mortgages	655	621	597	649	571	575	564	61
b	Investments in Canadian shares:								
i	Preferred shares	61,366	61,761	59,079	57,064	52,041	58,769	51,265	46,241
ii	Common shares	677,872	664,249	674,577	609,616	566,197	659,648	707,268	750,356
iii	Mutual fund shares								
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,687	1,270	1,279	1,114	1,939	3,026	3,760	3,241
ii	Preferred and common shares	60,822	61,144	66,710	66,182	53,207	62,518	64,486	66,711
e	Investments in subsidiary and affiliated companies: ²								
i	Preferred and common shares ²								9,011
ii	Advances and other loans ²								
2	Total portfolio at market	835,240	813,542	823,588	756,893	703,519	813,768	844,524	900,021

¹ Data not available prior to fourth quarter 1968.

² Included in item 1 (cii) prior to fourth quarter, 1968.

TABLE 27. Closed-end Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	710	545	469	530	436	675	988	87
32	Dividends:								
a	Canadian companies	6,047	6,036	6,507	6,872	5,421	6,458	8,317	5,461
b	Foreign companies	300	303	315	292	256	189	159	23
33	Other revenue	479	381	586	346	493	347	631	58
34	Total revenue	7,536	7,265	7,877	8,040	6,606	7,669	10,095	7,151
	Expenses								
40	Management fees ¹								
41	Directors' fees ¹								
42	Custodian and transfer agents' fees ¹								
44	Transfers to reserves ¹								
45	Interest paid	539	653	568	553	453	353	293	28
46	Income taxes	208	250	208	528	124	299	437	41
48	Other expenses	1,140	645	580	762	619	783	707	1,111
49	Total expenses	1,887	1,548	1,356	1,843	1,196	1,435	1,437	1,818
51	Net profit	5,649	5,717	6,521	6,197	5,410	6,234	8,658	5,333

¹ Data not available prior to first quarter, 1969.

TABLE 28. Closed-end Funds
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance	240,706	241,491	248,960	255,119	257,116	276,737	270,776	294,811
	Add:								
62	Net profit	5,649	5,717	6,521	6,197	5,410	6,234	8,658	5,333
63	Profit (losses) on sale of securities ¹	875	7,217	5,039	20,724	20,486	4,441	28,008	5,911
	Deduct								
64	Dividends declared	5,789	5,927	5,394	24,586	5,644	6,093	5,431	6,611
65	Other adjustments ²	- 50	- 462	7	338	631	10,543	7,189	- 1,711
66	Retained earnings at end of quarter	241,491	248,960	255,119	257,116	276,737	270,776	294,822	301,221

¹ Profits shown are after deductions of losses that have occurred; losses are after deduction of profits for the quarter.

² Includes unaccounted items.

TABLEAU 26. Sociétés de placement à capital fixe

Portefeuille à la valeur au marché

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
74	1,014	—	—	1,298	34	10		Portefeuille:
5,284	7,761	9,291	8,432	8,404	7,041	6,798		Placements en valeurs canadiennes:
494	484	1,369	681	436	572	1,161		Bons du Trésor du gouvernement du Canada
1,970	3,444	4,975	3,922	3,544	1,952	792		Obligations du gouvernement du Canada
1,000	6,520	5,550	1,980	1,295	3,032	2,931		Obligations des provinces
17,107	10,859	6,567	5,161	4,075	3,785	6,050		Obligations des municipalités
550	1,150	1,750	1,875	2,075	3,860	3,125		Billets des sociétés de financement des ventes
9,395	9,119	12,110	12,158	12,293	11,838	11,002		Titres commerciaux
549	433	1,009	1,049	1,040	1,287	1,197		Dépôts à terme dans les banques ¹
								Autres dépôts à terme ¹
48,221	49,492	53,825	51,896	46,811	42,225	41,252		Obligations des sociétés
749,156	748,045	710,564	709,453	693,502	600,419	627,002		Hypothèques
192	169	514	422	280	651	265		Placements en actions canadiennes:
1,941	1,745	2,171	2,129	3,074	2,443	1,369		Actions privilégiées
43,663	35,901	32,479	35,192	30,234	20,088	25,926		Actions ordinaires
								Actions de fonds mutuels
29,420	27,879	30,658	32,422	41,926	42,079	39,804		Placements en valeurs étrangères:
23,002	34,092	25,030	30,659	28,486	29,977	33,576		Obligations, billets, etc.
932,018	938,107	897,862	897,431	878,773	771,583	802,280		Actions privilégiées et ordinaires ²
								Avances et autres emprunts ²
								Total du portefeuille

¹ Disponibles seulement à partir du quatrième trimestre de 1968.

² Compris dans le poste 1 (cii) avant le quatrième trimestre de 1968.

TABLEAU 27. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
829	739	849	831	795	822	733		Revenus
5,235	8,675	5,835	9,049	6,279	6,238	6,718		Intérêt
191	612	166	181	163	163	204		Dividendes:
684	557	328	344	222	170	250		Sociétés au Canada
6,939	10,583	7,178	10,405	7,459	7,393	7,945		Sociétés hors du Canada
								Autres revenus
								Total des revenus
231	233	230	200	223	168	173		Dépenses
47	49	46	46	43	49	48		Frais de gestion ¹
25	73	56	82	72	68	92		Jetons de présence des administrateurs ¹
—	10	10	10	10	10	17		Rétribution des dépositaires et des agents de transfert ¹
299	468	707	518	768	619	778		Transfert aux réserves ¹
427	367	261	367	270	181	202		Intérêt versé
679	1,012	692	910	820	763	827		Impôt sur le revenu
1,708	2,212	2,002	2,133	2,206	1,858	2,137		Autres dépenses
5,231	8,371	5,176	8,272	5,253	5,535	5,808		Total des dépenses
								Bénéfice net

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 28. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
301,236	291,856	304,784	306,116	307,133	310,084	304,125		Solde au début du trimestre
5,231	8,371	5,176	8,272	5,253	5,535	5,808		Ajouter:
7,043	10,335	2,017	87	3,131	2,157	163		Bénéfice net
7,688	6,110	6,180	6,778	7,275	7,165	6,528		Gains (ou pertes) sur la vente de valeurs mobilières ¹
13,966	- 332	- 319	564	- 1,842	6,486	- 1,469		Déduire:
291,856	304,784	306,116	307,133	310,084	304,125	305,064		Dividendes déclarés
								Autres rajustements ²
								Solde à la fin du trimestre

¹ Gains: après déductions des pertes encourues; pertes: après déductions des gains réalisés.

² Y compris les postes inexpliqués.

TABLE 29. Closed-end Funds
Quarterly estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
1	Sale of shares	6,928	297	- 2,903	67	897	43,025	6,278	1,241
2	Profit before taxes	5,857	6,015	6,729	6,792	5,463	6,542	9,045	5,178
3	Realized capital gains	875	7,217	5,039	20,724	20,486	4,441	28,008	5,956
4	Brokers ²	1,126	- 250	11	757	- 1,209	- 1,612	2,988	6,758
5	Chartered bank loans	- 5,672	3,258	- 516	- 196	- 11,504	138	- 931	1,183
6	Long term debt	385	- 12	- 4,525	- 37	- 2	- 326	- 39	- 187
7	Other liabilities ³	3,375	- 597	2,707	1,404	- 1,770	- 1,121	- 11,015	- 1,065
8	Total of items 1 to 7	12,874	15,928	6,542	29,511	12,361	51,087	34,334	19,064
	Applications ¹								
9	Dividends	5,789	5,927	5,394	24,586	5,644	6,093	5,431	6,631
10	Provision for taxes	208	250	208	528	124	299	437	421
	Cash and demand deposits: ⁴								
11	In banks	- 3,137	1,260	- 2,178	1,810	- 1,385	- 278	26,109	6,537
12	Demand deposits in other institutions								
13	Foreign currency								
14	Canada treasury bills	311	- 381	- 288	-	-	20	- 5	-
15	Government of Canada	- 1,241	- 599	- 245	200	- 634	- 34	- 915	61
16	Provincial governments	- 99	-	- 130	- 250	- 94	22	19	- 3
17	Municipal governments								
18	Sales finance companies' notes	2,667	- 6,801	- 2,043	1,878	8,977	- 918	- 11,970	4,66
19	Commercial paper								
20	Bank term deposits								
21	Other term deposits								
22	Corporation bonds and debentures	- 4,993	- 226	- 259	- 729	- 959	564	479	1,12
23	Canadian preferred shares	1,932	2,524	147	2,636	- 1,768	- 1,868	563	- 3,62
24	Canadian common shares	8,936	10,721	5,153	- 1,910	1,442	41,351	10,273	6,03
25	Canadian mutual fund shares								
26	Foreign bonds, debentures, notes, etc.	748	- 387	- 43	- 185	704	1,175	919	- 49
27	Foreign shares	2,140	2,418	624	1,414	- 145	4,295	2,257	- 76
28	Subsidiary shares ⁵								- 2,35
29	Advances to subsidiaries ⁵								
30	Other ⁷	- 387	1,222	202	- 467	455	366	737	85
31	Total of items 9 to 30	12,874	15,928	6,542	29,511	12,361	51,087	34,334	19,06

¹ Refer to text page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: Short term loans and notes payable, income taxes payable and other liabilities.

⁴ Includes: Term deposits up to and including fourth quarter 1968.

⁵ Included in item 22 prior to fourth quarter 1968.

⁶ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABEAU 29. Sociétés de placement à capital fixe
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Provenance ¹
- 2,134	1,432	- 91	- 2,883	12,330	31,450	- 259		Vente d'actions 1
5,008	8,771	5,447	8,639	5,703	5,716	6,010		Bénéfices non répartis 2
304	8,321	454	168	72	- 2,157	9		Gains de capital réalisés 3
- 6,403	- 1,553	700	- 1,719	1,522	- 142	2,044		Agents de change ² 4
- 3,653	14,703	- 7,611	5,234	- 4,521	3,263	3,977		Emprunts des banques à charte 5
- 43	- 51	- 2,095	- 1	- 738	- 1,079	-		Dette à long terme 6
3,050	226	1,496	1,276	8,196	- 23	- 1,088		Autre passif ³ 7
- 3,571	31,849	- 1,700	10,714	22,564	37,028	10,693		Total des postes 1 à 7 8
								Emploi ¹
7,688	6,110	6,180	6,778	7,275	7,165	6,528		Dividendes 9
427	367	261	367	270	181	202		Provision pour impôts 10
- 28,917	148	- 2,529	3,138	- 3,280	2,615	1,080		Encaisse et dépôts à demande ⁴ :
1,569	- 1,315	1,229	- 822	865	2,243	- 2,028		Dans les banques 11
309	- 406	2,103	- 1,540	- 1,493	576	712		Dépôts à demande dans d'autres institutions 12
59	940	- 1,014	-	1,298	- 1,264	- 24		Devises étrangères 13
-	2,526	1,611	- 857	- 265	- 1,354	- 272		Bons du Trésor du gouvernement du Canada 14
-	-	-	-	-	-	-		Obligations du gouvernement du Canada 15
- 63	- 4	879	- 694	- 248	420	283		{ Obligations des provinces 16
								{ Obligations des municipalités 17
1,970	1,474	1,386	- 1,053	- 378	- 1,592	- 1,160		Billet à court terme des sociétés de financement des ventes 18
- 8,519	5,520	- 970	- 3,570	- 685	1,737	- 101		Titres commerciaux 19
17,107	- 6,248	- 4,292	- 1,406	- 1,086	- 290	2,265		Dépôts à terme dans les banques 20
550	600	600	125	200	1,785	- 735		Autres dépôts à terme 21
- 6,273	- 102	219	- 293	335	76	- 433		Obligations des sociétés 22
425	- 68	3,460	- 337	- 1,700	- 37	402		Actions privilégiées canadiennes 23
6,377	12,264	2,198	1,737	15,507	25,555	229		Actions ordinaires canadiennes 24
101	- 11	206	- 48	- 162	488	- 472		Actions de fonds mutuels canadiens 25
- 1,216	- 158	-	- 31	1,048	- 392	- 1,208		Obligations, billets, etc. étrangers 26
- 16,189	- 2,940	- 1,604	2,158	- 2,683	- 4,923	3,580		Actions étrangères 27
21,991	{ 2,409	- 2,740	679	9,523	274	514		Actions des sociétés filiales ⁶ 28
	{ 11,090	- 9,062	5,629	- 2,173	1,491	3,599		Avance des sociétés filiales ⁶ 29
- 1,267	- 347	179	754	396	2,274	- 2,268		Autres ⁷ 30
- 3,871	31,849	- 1,700	10,714	22,564	37,028	10,693		Total des postes 9 à 30 31

¹ Prière de se référer au texte page 49.

² Sert à désigner les bénéfices nets après déduction des dividendes.

³ Après déduction des montants dus par les agents de change et autres comptes à payer.

⁴ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁵ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁶ Compris dans le poste 22 avant le quatrième trimestre 1968.

⁷ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 30. Investment Dealers
Quarterly Estimates of Assets and Liabilities

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	14,038	11,603	31,087	17,017	11,464	11,330	15,132	25,903
ii	Deposits in other institutions	487	423	689	340	492	536	386	353
b	In foreign currency	622	6,310	1,170	521	793	8,364	20,321	17,608
2	Securities owned:								
a	Canadian:								
i	Bank term deposits	61,430	33,056	72,678	56,804	38,443	41,031	58,464	46,435
ii	Finance companies' paper	94,012	55,850	63,643	62,179	59,425	102,844	115,058	95,491
iii	Commercial paper	205,308	224,897	223,572	198,158	141,237	188,576	206,862	230,161
iv	Canada treasury bills	60,246	43,970	20,264	84,905	122,754	102,195	56,485	56,212
v	Government of Canada:								
A	Term less than 3 years	90,111	81,462	86,457	71,172	45,721	62,265	63,477	58,367
B	Term over 3 years	66,320	16,776	9,634	56,040	54,993	75,122	85,947	25,920
vi	Provincial governments	90,157	95,803	57,661	70,133	72,454	87,511	138,539	105,473
vii	Municipal governments	40,827	27,688	21,663	19,141	14,744	20,598	18,334	29,953
viii	Corporation and institution bonds	42,868	57,501	41,965	38,237	29,025	39,830	44,362	34,315
ix	Preferred and common shares	18,758	15,465	17,362	23,663	14,403	13,166	16,933	24,204
x	Other investments	1,100	757	479	431	874	1,260	1,155	1,360
b	Investments in foreign securities:								
i	Term deposits	2,639	5,942	5,625	4,030	2,219	2,770	2,279	1,726
ii	Other securities								
3	Loans and advances to subsidiary and affiliated companies.	1,515	1,388	2,423	2,970	4,408	3,417	4,217	3,374
4	Accounts receivable	37,176	48,362	76,415	45,115	45,321	40,737	54,555	39,419
5	Land, buildings, furnitures, and leasehold improvements. ¹								
6	Stock exchange and grain exchange seats ¹								
7	Other assets ¹								
8	Total assets¹	827,614	727,253	732,787	750,856	658,770	801,552	902,506	796,271
	Liabilities								
11	Loans:								
a	Bank overdrafts	559,120	524,095	549,597	548,476	507,864	662,392	658,534	556,08
b	Day to day loans	7,580	13,384	20,277	30,192	32,877	23,602	11,830	8,23
c	Call loans ¹								
d	Secured loans under buy back or repurchase agreement. ¹								
e	Loans from parent, subsidiary, and affiliated companies.	11,602	8,297	8,208	8,872	7,760	8,055	11,804	13,82
f	Other loans	224,838	178,907	166,094	134,259	151,542	117,206	224,696	244,24
12	Accounts payable and other liabilities ¹								
	Shareholders' equity¹								
21	Share capital:								
a	Preferred shares ²								
b	Common shares ¹								
22	Retained earnings ¹								
23	Reserves ¹								
24	Total liabilities and shareholders' equity¹	803,140	724,683	744,176	721,799	700,043	811,255	906,864	822,38

¹ Some data not available prior to first quarter 1969.

² Preferred shares also includes subordinate debentures.

TABLEAU 30. Courtiers de placement
Estimations trimestrielles de l'actif et du passif

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande: 1
								Dollars canadiens: a
13,218	17,344	14,043	11,898	15,787	15,508	24,369		En caisse et dépôts à demande bancaires i
211	260	261	3,566	263	139	172		Dépôts dans d'autres institutions ii
2,608	1,118	2,442	1,780	2,165	1,905	2,112		Devises étrangères b
								Valeurs détenues:
								Canadiennes:
105,074	28,448	14,003	42,954	46,815	13,819	16,024		Dépôts à terme dans les banques i
100,879	92,263	124,119	128,020	203,086	188,576	228,057		Titres de sociétés de financement des ventes ii
150,557	207,322	195,827	226,365	265,364	313,924	249,596		Titres commerciaux iii
98,468	148,605	141,013	98,084	92,490	118,324	147,177		Bons du Trésor du gouvernement du Canada iv
								Obligations du gouvernement du Canada: v
86,485	83,035	98,802	95,842	135,766	163,691	161,871		Échéance en moins de 3 ans A
33,019	29,946	44,607	10,900	29,338	52,941	69,350		Échéance en plus de 3 ans B
86,388	84,925	91,128	67,523	82,885	119,118	109,977		Obligations des provinces vi
12,668	17,598	14,417	14,982	25,686	21,833	18,024		Obligations des municipalités vii
34,688	31,413	33,289	40,818	31,386	39,404	51,068		Obligations des sociétés et institutions viii
24,476	18,161	15,793	16,803	19,732	12,080	12,019		Actions privilégiées et ordinaires ix
2,604	5,247	246	2,810	835	270	3,281		Autres placements x
								Placement en valeurs étrangères: b
8,224	8,973	8,973	7,008	673	5,707	802		Dépôts à terme i
4,008	4,110	4,203	2,430	4,368	3,603	1,002		Autres valeurs étrangères ii
6,913	10,650	10,441	9,225	9,073	10,973	11,479		Prêts et avances aux sociétés filiales et affiliées 3
58,804	591,126	479,140	425,992	458,125	521,854	628,874		Comptes à recevoir 4
6,563	8,303	8,813	9,036	9,473	10,896	11,540		Terrains, immeubles, mobilier et améliorations locatives ¹ . 5
3,271	4,974	5,357	5,786	6,535	7,692	8,285		Adhésions à la bourse des valeurs mobilières et à la bourse des grains ¹ . 6
54,855	7,462	7,823	23,149	12,075	14,769	9,729		Autre actif ¹ 7
193,981	1,401,283	1,314,740	1,244,971	1,451,920	1,637,026	1,764,808		Total de l'actif¹ 8
								Passif
								Emprunts: 11
68,399	16,645	4,713	11,506	11,131	16,031	6,583		Découverts de compte de banque a
221,024	234,056	333,460	204,392	269,270	292,849	327,606		Emprunts au jour le jour b
374,553	469,079	351,318	491,062	546,680	571,864	587,171		Emprunts remboursable sur demande ¹ c
32,288	109,670	83,345	81,308	112,254	110,728	132,645		Emprunts garantis en vertu de conventions de rachat ¹ . d
18,136	16,230	24,833	19,815	25,091	19,978	19,471		Emprunts d'une société mère, d'une filiale ou d'une société affiliée. e
66,222	47,211	33,723	32,435	38,661	35,656	46,812		Autres emprunts f
328,886	397,354	373,913	292,790	343,106	480,540	527,041		Comptes à payer et autre passif ¹ 12
								Part des actionnaires¹
								Capital-actions: 21
17,701	24,693	24,806	25,163	23,387	25,467	29,464		Actions privilégiées ² a
13,721	10,865	10,938	11,711	12,650	12,879	13,247		Actions ordinaires ¹ b
45,344	66,403	65,965	67,250	64,873	64,449	65,974		Bénéfices retenus ¹ 22
7,707	9,077	7,726	7,539	4,817	6,585	8,794		Réserves ¹ 23
193,981	1,401,283	1,314,740	1,244,971	1,451,920	1,637,026	1,764,808		Total du passif et de la part des actionnaires¹ 24

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Ce poste comprend aussi des obligations de deuxième rang.

METHODOLOGY AND SOURCES

Corporations and financial institutions submit financial data directly to Dominion Bureau of Statistics on a quarterly basis. While it may be desirable to obtain returns from every firm operating in Canada, the cost and resources involved in compiling, collecting, analysing and aggregating such a mass of statistics dictates the utilization of sampling and statistical techniques, particularly in industry groups comprising numerous small firms.

All large corporations are required to submit a return each quarter. For the balance of the companies, sampling techniques are utilized. The present sample is stratified into four size groups. The greater the total assets of a firm the larger the percentage of firms that are required to submit returns in that size strata. Conversely, the smaller the total assets, the smaller the percentage of firms required in the sample.

In most industry groups, each category in the balance sheet, revenue, expense and retained earnings statements are linked by size strata and by industry group directly to annual national revenue tabulations which covers all corporations in Canada submitting income tax returns. Quarterly sampling data by size strata and by industry group are then blown up to universe proportions, category by category on the basis of each category's relationship in the sample to the universe data. The resultant estimates for each category are revised (rebased) annually on the basis of the more current year national revenue tabulations.

National revenue universe base data are adjusted quarter by quarter to reflect the structure of the industry as it is made up in the quarter under consideration. This involves adjustments for reclassification of companies into or out of the industry group, mergers, spin-offs, consolidations, deconsolidation, etc.

In some industry groups, national revenue tabulations do not represent the entire industry. In such cases, a universe must be developed in order to have an universe base for the quarterly series. An example of this would be the local credit union series. For this series an annual census is conducted by officials of the department responsible for the regulations of credit unions in each province. Once these data are collected and compiled, each provincial department forwards the data on a national standardized form to DBS for further analysis and publication of an annual national report on credit unions in Canada.

MÉTHODOLOGIE ET SOURCES

Les sociétés et les institutions financières communiquent au Bureau fédéral de la statistique chaque trimestre les renseignements concernant leurs activités financières. Il serait souhaitable d'obtenir les chiffres de toutes les sociétés exerçant au Canada; mais le coût ainsi que le travail de collecte, de dépouillement, d'analyse et de groupement d'une telle masse de statistiques exige le recours à l'échantillonnage et aux techniques statistiques, en particulier en ce qui concerne les groupes réunissant un grand nombre de petites sociétés.

Toutes les grandes sociétés sont soumises à la déclaration trimestrielle. Pour les autres sociétés on procède par sondage. L'échantillon actuel est stratifié en quatre groupes de taille. Le nombre de sociétés soumises à la déclaration dans chaque strate est directement proportionnel à l'actif total des sociétés.

Dans la plupart des groupes on établit la relation directe entre chaque rubrique du bilan et de l'état des revenus, dépenses et bénéfices retenus par strate de taille et par groupe industriel et les statistiques annuelles du revenu national sur l'ensemble des sociétés qui produisent des déclarations d'impôt sur le revenu. Ensuite on groupe les chiffres par strate de taille et par groupe industriel obtenus à partir des sondages trimestriels afin de les amener aux proportions de l'univers, catégorie par catégorie, compte tenu de la relation par rapport à l'univers de chaque catégorie de l'échantillon. Les estimations ainsi calculées pour chaque catégorie sont révisées (nouvel univers) tous les ans à la lumière des statistiques courantes du revenu national.

Les données qui proviennent du revenu national et qui servent de base à l'univers sont rectifiées tous les trimestres afin de traduire la structure de l'industrie telle qu'elle se présente durant le trimestre considéré. Cette rectification tient compte de nouvelles sociétés, des sociétés exclues du secteur, des fusions, des absorptions, des concentrations, des décentralisations, etc.

Certains groupes industriels ne sont pas entièrement couverts par les statistiques du revenu national. Dans ce cas, il faut définir l'univers afin de disposer d'une base qui servira à l'établissement des séries trimestrielles. La série sur les caisses locales d'épargne et de crédit en fournit un exemple. En effet dans toutes les provinces le ministre chargé du contrôle des caisses d'épargne et de crédit fait un recensement annuel. Les renseignements recueillis sont dépouillés puis chaque ministère provincial les transmet sous une forme normalisée au B.F.S., qui en fait une analyse plus approfondie et les publie dans son bulletin annuel sur les caisses d'épargne et de crédit au Canada.

The data for the "Movement of Funds" statement are calculated from balance sheets and income statements which are reported quarterly to DBS. Every attempt is made to determine true flows from the information collected but total sources of funds and total applications of funds are not published as such on a quarterly basis as this would require a duplication of almost every category in the "Movement of Funds" statement. As a result, the decision was made to distinguish the most common sources and applications and maintain this segregation quarter by quarter. Users of this data who wish to utilize total sources and applications of funds may do so by rearranging this table. Total sources of funds may be obtained by picking up all positive items in the "Source" section and all negative items in the "Application" section. Total application of funds would consist of all positive items in the "Application" and all negative in the "Source" sections.

NATIONAL ACCOUNTING RECONCILIATION

Under present methods of national accounting, the operating results of all corporations within the nation are summarized. Due to conceptual differences between national accounting and business accounting, particularly in the area of non-cash outlays, the respective profits do not directly conform. To reconcile these two profit concepts, the following procedures may be utilized:

Industry net profit

Add:

- current income taxes
- deferred income taxes
- depreciation
- depletion
- provision for (transfer to) reserves

Deduct:

- dividends received from Canadian corporations
- capital gains reported as a revenue item
- charges to reserves and actual losses and write-offs charged as expense items
- capital cost allowances

Approximates:

National Accounts Corporation profit before taxes (item 3, Table 1, Catalogue No. 13-001)

Other national accounting conventions, such as the elimination of charitable contributions as expenses, affect profits to a lesser degree.

Les chiffres donnés sous la rubrique "Mouvements de la trésorerie" sont calculés à partir des bilans et des états des revenus envoyés trimestriellement au B.F.S. On s'efforce dans la mesure du possible de déceler les flux réels, à partir des renseignements recueillis, mais les totaux quant à la provenance et à l'emploi des fonds ne sont pas publiés comme tels trimestriellement, car il y aurait double emploi avec la rubrique "Mouvements de la trésorerie" dans presque toutes les catégories. Pour cette raison, on a décidé de distinguer les provenances et les emplois les plus courants et de s'en tenir à cette distinction pour les séries trimestrielles. Les utilisateurs qui désirent se servir des chiffres globaux de la provenance et de l'emploi des fonds peuvent obtenir ces chiffres à partir de ce tableau. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi". La totalité des emplois sera la somme des postes positifs de la section "Emploi" et des postes négatifs de la section "Provenance".

CONCILIATION AVEC LA COMPTABILITÉ NATIONALE

Les méthodes de comptabilité nationale employées actuellement permettent la récapitulation des résultats d'exploitation de l'ensemble des sociétés du pays. Étant donné les différences d'ordre théorique entre la comptabilité nationale et la comptabilité des entreprises, en particulier dans la section qui concerne les dépenses n'exigeant pas de déboursés en espèces, les bénéfices ne concordent pas dans les deux systèmes. Afin de les faire concorder, on peut procéder de la manière suivante:

Bénéfices nets de l'industrie

Ajouter:

- impôts courants sur le revenu
- impôts différés sur le revenu
- amortissement
- épuisement
- provision pour (ou transferts aux) réserves

Déduire:

- dividendes payés par les sociétés canadiennes
- gains de capital déclarés au poste des revenus
- montants portés aux réserves et pertes réelles ou défalquées imputées sur les dépenses
- allocation du coût en capital

Donnant un aperçu approximatif des:

bénéfices des sociétés (comptes nationaux) avant les impôts (poste 3, Tableau 1, numéro de catalogue 13-001)

D'autres principes de la comptabilité nationale comme par exemple l'élimination des versements aux oeuvres de charité au titre des dépenses, ont une moins grande influence sur les bénéfices.

LIST OF GROUPS

The following is a tentative list of financial institutions or financial intermediaries which are or will be included in this publication:

Chartered banks
Life insurance companies
Fire and casualty insurance companies

Trust companies
Mortgage companies
Local credit unions
Central credit unions
Investment dealers
Sales finance and consumer loan companies

Business finance companies
Mutual funds
Closed-end funds
Investment-management companies
Real estate operators and developers
Agents and brokers
Miscellaneous financial companies

Definitions of Groups

Fire and Casualty Insurance Companies

This group covers fire and casualty insurance companies (including Canadian reinsurance companies) operating in Canada under the Canadian and British Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and sickness branches of life insurance companies are not included nor are the numerous but very small local or parish mutual companies.

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts.

Balance sheet and income statement data includes both company funds (shareholders' equity) and guaranteed funds (deposits and certificates). Estate, trust and agency funds are not included.

Mortgage Companies

This group consists of all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other companies which raise funds from the public (either directly or through publicly owned parent companies) primarily for mortgage lending activities. Privately financed mortgage companies are not included in this industry group.

LISTE DES GROUPES

La liste suivante est un projet de liste des institutions financières ou des intermédiaires financiers qui sont inclus (ou le seront) dans la présente publication:

Banques à charte
Sociétés d'assurance-vie
Sociétés d'assurance-incendie et d'assurances générales
Sociétés de fiducie
Sociétés de prêts hypothécaires
Caisses locales d'épargne et de crédit
Caisses centrales d'épargne et de crédit
Courtiers de placement
Sociétés de financement des ventes et de prêts aux consommateurs
Sociétés de financement des entreprises
Fonds mutuels
Sociétés de placement à capital fixe
Sociétés de gestion de placements
Entrepreneurs et aménageurs fonciers
Agents et courtiers
Sociétés financières diverses

Définition des groupes

Sociétés d'assurance-incendie et d'assurances générales

Ce groupe comprend les sociétés d'assurance-incendie et d'assurances générales (y compris les sociétés canadiennes de réassurance) exerçant au Canada aux termes de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères et des lois provinciales correspondantes. Les divisions "accident" et "maladie" des sociétés d'assurance-vie en sont exclues, ainsi que les nombreuses petites mutuelles locales ou paroissiales.

Sociétés de fiducie

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes.

Les statistiques tirées des bilans et des états des revenus couvrent à la fois les fonds de la société (part des actionnaires) et les fonds garantis (dépôts et certificats). Les successions, les fonds de fiducie et les fonds administrés ne sont pas compris.

Sociétés de prêts hypothécaires

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies de prêt, les sociétés qui délivrent des certificats d'épargne et les autres sociétés qui réunissent des fonds du public (soit directement, soit par l'intermédiaire de sociétés mères qui sont des sociétés publiques) principalement en vue de prêts hypothécaires. Les sociétés de prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Local Credit Unions

This group includes all credit unions chartered by provinces to carry on credit union activities within the respective province except inactive credit unions, the majority of which have had their charters cancelled.

Central Credit Unions

This group consists of leagues and other organizations that are organized as a central body to perform such services as accounting, financial, credit, investment, etc., for local credit unions as members of the league. In most provinces there is only one such central body whereas some provinces may have as many as 5 or 6, each having its own local credit union membership. Central Credit Unions generally provide services only for the local credit union organization but there are also Centrals that deal directly with individual credit union members.

Sales Finance and Consumer Loan Companies

This group covers firms which are in the business of financing goods and services purchased at the factory, wholesale, or retail levels and of lending money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. Excluded from this group are: wholly-owned subsidiaries which have been formed to finance only the goods and services of the parent company; companies primarily engaged in lending activities to corporations such as factoring companies and holding-management companies; and companies engaged in financing home improvement purchases. This group as herewith defined covers approximately the same firms as those in the DBS publication, "Credit Statistics".

Sales finance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either as divisions or through wholly-owned subsidiaries. Where the activities are carried out through wholly-owned subsidiaries the parent company generally submits a consolidated return.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value.

Caisses locales d'épargne et de crédit

Ce groupe comprend toutes les caisses d'épargne et de crédit autorisées par charte provinciale à opérer dans leur domaine sur le territoire de la province, à l'exception des caisses inactives, dont la majorité se sont vu retirer leur charte.

Caisses centrales d'épargne et de crédit

Ce groupe comprend les ligues et autres organismes constitués en organisation centrale afin de fournir aux caisses locales faisant partie de la ligue des services financiers et des services de comptabilité de crédit, de placement, etc. Dans la plupart des provinces il n'existe généralement qu'un seul organisme de ce genre, mais dans certaines provinces il peut y en avoir 5 ou 6, chacun desservant les caisses locales membres. Les caisses centrales d'épargne et de crédit ne fournissent généralement leurs services qu'aux caisses locales affiliées à l'organisme, mais il existe aussi des centrales qui font affaires directement avec les sociétaires.

Sociétés de financement des ventes et de prêts aux consommateurs

Ce groupe comprend les sociétés qui s'occupent du financement des marchandises et des services achetés à l'usine, chez les grossistes ou chez les détaillants, qui prêtent de l'argent à des particuliers contre une reconnaissance de dette ou une hypothèque mobilière. Les sociétés exerçant aux termes de la Loi sur les petits prêts sont incluses dans ce groupe. En sont exclues: les filiales en propriété exclusive qui ont été formées uniquement pour financer les achats de marchandises et le paiement de services à la société mère; les sociétés se livrant principalement aux prêts à des sociétés, comme par exemple les sociétés de factorage et de gestion de placements, ainsi que les sociétés qui se livrent au financement des achats en vue de l'amélioration des maisons. Ce groupe, tel qu'il est actuellement défini, comprend approximativement les mêmes sociétés que la publication du B.F.S. intitulée "La statistique du crédit".

En raison de la difficulté de séparer leurs activités en deux groupes, on a placé les sociétés de financement des ventes et celles de prêts aux consommateurs dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit qu'elles comportent plusieurs divisions, soit par l'intermédiaire de filiales en propriété exclusive. Dans le cas des filiales en propriété exclusive, la société mère n'envoie généralement qu'une seule et même déclaration.

Fonds mutuels

Ce groupe comprend les sociétés dont l'essentiel de l'actif constitue un portefeuille des différents types de valeurs mobilières et où le public peut acheter un nombre quelconque d'actions à un prix fixé en fonction de la valeur nette au cours et revendre toute quantité d'actions à la valeur nette au cours.

Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are commonly referred to as open-end funds.

Excluded are those funds set up to operate pension plans, special non-resident owned funds, investment clubs, and other mutual funds the shares of which are not available to the general public.

Closed-end Funds

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds listed in the *Financial Post Survey of Investment Funds*. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could change drastically the published figures.

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stockbrokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Comme le nombre d'actions en circulation change continuellement selon les achats et les ventes d'actions des clients, les sociétés de ce groupe sont également appelées sociétés de placement à capital variable.

Sont exclus de ce groupe les fonds établis en vue de l'administration de régimes de pensions, les fonds spéciaux des non-résidents, les clubs de placement et les autres fonds mutuels dont les actions ne sont pas accessibles au grand public.

Sociétés de placement à capital fixe

Les sociétés de placement à capital fixe ont un point commun avec les fonds mutuels en ce que l'essentiel de leur actif consiste en valeurs mobilières. La ligne de conduite en matière de placement et les buts de nombreuses sociétés de placement à capital fixe sont également similaires à ceux des fonds mutuels. Cependant, les sociétés de placement dont le seul but est le contrôle financier et la gestion sont comprises dans un autre groupe. Il n'est pas facile de définir ce groupe avec précision en raison, d'une part, des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donnée dans le relevé des fonds de placement publié par le *Financial Post*. Il faut toutefois signaler à ceux qui utiliseront ces statistiques que les totaux publiés pourraient être radicalement modifiés par la reclassification d'un petit nombre de sociétés.

La principale différence entre ce groupe et celui des fonds mutuels est que dans les sociétés de placement à capital fixe les actions ne sont pas rachetées à la valeur nette au cours. Une fois les actions mises en vente au public, le nombre d'actions en circulation reste constant. Les actions de ces sociétés ne peuvent être achetées qu'à un détenteur antérieur et les propriétaires d'actions ne peuvent les vendre que s'ils trouvent preneur.

Courtiers de placement

Ce groupe comprend les sociétés qui jouent le rôle dirigeant lors des transactions de valeurs mobilières. Les agents de change et, dans la mesure du possible, les activités de courtage des courtiers de placement sont exclus. On a accepté le chiffre global de l'ensemble des activités dans les cas où les courtiers de placement ne tiennent pas une comptabilité distincte de leurs activités de courtage.

Financial Institutions

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FOURTH QUARTER 1970

Institutions financières

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SYMBOLS

The following standard symbols are used in Dominion Bureau of Statistics publications:

- .. figures not available.
- ... figures not appropriate or not applicable.
- nil or zero.
- amount too small to be expressed.
- ^p preliminary figures.
- ^r revised figures.
- x confidential to meet secrecy requirements of the Statistics Act.

SIGNES CONVENTIONNELS

Les signes conventionnels suivants sont employés uniformément dans les publications du Bureau fédéral de la statistique:

- .. nombres indisponibles.
- ... n'ayant pas lieu de figurer.
- néant ou zéro.
- nombres infimes.
- ^p nombres provisoires.
- ^r nombres rectifiés.
- x confidentiel en vertu des dispositions de la Loi sur la statistique relatives au secret.

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INTRODUCTION

The present publication contains financial statistics for fire and casualty insurance companies, trust companies, mortgage companies, local credit unions, central credit unions, sales finance and consumer loan companies, mutual funds, closed-end funds and investment dealers. As information becomes available, this report will be expanded to include financial statistical tables on chartered banks, life insurance companies, business finance companies, holding companies, real estate operators and developers and other in the finance, insurance and real estate industry. Quarterly balance sheet data for the groups included in this report are available back to the period indicated below:

	Balance sheet data available from
Fire and casualty insurance companies	1st quarter 1966
Trust companies	1st quarter 1961
Mortgage companies	2nd quarter 1960
Local credit unions	1st quarter 1967
Central credit unions	1st quarter 1967
Sales finance and consumer loan companies	2nd quarter 1960
Mutual funds	2nd quarter 1963
Closed-end funds	2nd quarter 1963
Investment dealers	4th quarter 1962

Balance sheet and income statement tables as published in this report represent estimated data for the industry group in its entirety, as the industry was made-up in the quarter under consideration. The data, thus, should be used with caution when changes from one period to the next are examined. Major distortions to the industry group could occur as a result of mergers, amalgamations, consolidations, deconsolidations, spin-offs, reclassification of companies into or out of the group, reclassification of categories, etc. The accompanying movement of funds statements are designed to provide a more accurate yardstick for studying period to period changes within an industry. In the latter mentioned tables, non-cash outlays are eliminated, insofar as possible, leaving the data to reflect more closely the real financial transactions.

La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs, les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. A mesure que de nouvelles données seront connues, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:

	Bilan depuis
Sociétés d'assurance-incendie et d'assurances générales	1er trim. 1966
Sociétés de fiducie	1er trim. 1961
Sociétés de prêts hypothécaires	2e trim. 1960
Caisses locales d'épargne et de crédit	1er trim. 1967
Caisses centrales d'épargne et de crédit	1er trim. 1967
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim. 1960
Fonds mutuels	2e trim. 1963
Sociétés de placement à capital fixe	2e trim. 1963
Courtiers de placements	4e trim. 1962

Les chiffres des bilans et des états des revenus qui sont publiés ici sont les chiffres estimatifs de l'ensemble du groupe pour le trimestre considéré. Par conséquent, ils sont sujets à caution lorsqu'il s'agit d'analyser le changement d'une période à l'autre car la physionomie du groupe peut avoir été profondément modifiée en raison de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, de reclassifications de sociétés, de reclassifications de catégories, etc. Les tableaux complémentaires indiquant les mouvements de la trésorerie ont pour objet de fournir des repères plus précis permettant l'étude des changements survenus d'une période à l'autre dans une branche d'activité. Dans ces derniers tableaux, on a éliminé, autant que possible, les dépenses n'exigeant pas de déboursés en espèces de sorte que les chiffres traduisent seulement les transactions financières régulières.

TABLE 1. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

No.		1967				1968			
		1	2	3 ¹	4	1	2	3	4
		thousands of dollars							
	Assets ¹								
1	Cash on hand and demand deposits:								
a	Cash and bank deposits	65,944	79,178	89,096	103,913	59,461	66,076	90,967	97,676
b	Demand deposits in other institutions	15,543	12,372	11,541	7,572	4,454	6,647	15,408	11,895
2	Foreign currency	83	201	204	124	751	154	156	146
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills	12,547	10,679	12,733	16,542	15,230	7,951	13,442	13,729
ii	Government of Canada	507,858	498,537	502,123	515,075	530,631	529,594	531,363	525,566
iii	Provincial governments	381,107	389,975	425,748	433,833	443,400	446,547	465,474	482,950
iv	Municipal governments	140,264	143,195	147,471	154,694	152,262	152,994	156,352	160,000
v	Sales finance companies notes	14,589	12,868	7,589	5,035	5,086	5,159	4,580	4,402
vi	Commercial paper			12,598	11,621	9,797	13,243	17,792	17,860
vii	Term deposits in chartered banks			20,203	24,153	19,120	20,674	25,222	24,230
viii	Term deposits with trust and mortgage companies			13,530	13,556	13,620	13,218	14,648	14,234
ix	Corporate bonds and debentures	235,489	250,211	250,392	261,766	267,557	274,125	289,176	295,542
x	Collateral loans	2,713	1,152	1,581	882	2,661	1,146	1,396	346
b	Mortgages	22,390	22,468	23,765	25,586	27,646	28,590	29,046	31,541
c	Preferred and common shares	257,133	270,205	280,993	292,337	294,929	309,032	325,967	350,344
d	Investments in and advances to subsidiaries			1,952	2,628	2,765	2,596	3,354	9,217
e	Investments in foreign securities	91,623	89,533	79,503	81,989	85,331	89,002	86,669	75,438
4	Real estate	39,629	39,434	41,911	37,767	38,191	41,422	41,754	44,417
5	Amounts due from:								
a	Other insurance companies			30,045	33,749	29,303	36,488	36,388	38,382
b	Agents and uncollected premiums			238,306	219,898	240,716	295,428	269,014	250,000
7	Deposits with reinsurers	10,626	13,254	4,831	2,730	5,902	7,976	7,653	8,423
8	All other assets	283,974	316,460	49,396	58,123	66,457	61,515	49,756	59,525
9	Total assets	2,081,512	2,149,722	2,245,511	2,303,573	2,315,270	2,409,577	2,475,577	2,515,863
	Liabilities ¹								
11	Unearned premiums			709,086	709,730	698,566	743,335	751,797	749,052
14	Provision for unpaid claims			626,738	667,031	679,394	680,157	713,291	751,286
15	Amounts due to:								
a	Other insurance companies			32,390	42,237	28,612	37,350	35,184	43,251
b	Agents and return premiums payable			3,422	5,867	2,738	2,858	3,199	4,657
16	Taxes due and accrued			30,612	34,342	27,593	24,140	26,358	25,064
17	Deposits by reinsurers			33,675	33,400	37,995	41,431	41,660	44,934
19	All other liabilities			48,163	52,558	70,369	58,093	59,855	55,388
	Shareholders' equity and head office accounts								
21	Paid in capital			85,792	89,589	87,812	88,666	88,864	88,415
22	Reserves:								
a	Investment, contingency and general reserves ..			32,273	38,821	42,414	42,311	40,869	43,202
b	Additional policy reserves			13,760	11,624	12,450	11,371	11,644	11,916
c	Hail insurance reserve			1,847	1,707	2,397	1,311	1,313	1,523
23	Retained earnings			249,652	266,755	270,780	289,035	304,841	313,352
24	Head office accounts			378,101	349,912	354,150	389,519	396,702	383,823
25	Total liabilities and head office accounts			2,245,511	2,303,573	2,315,270	2,409,577	2,475,577	2,515,863

¹ Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.

TABEAU 1. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles de l'actif, du passif, de la part des actionnaires et des comptes du siège social

1969				1970					N°
1	2	3	4	1	2	3	4		
milliers de dollars									
								Actif ¹	
								Encaisse et dépôts à demande:	1
58,382	75,498	83,455	101,061	69,304	78,418	95,381	111,248	En caisse et dans les banques à charte	a
7,993	8,556	16,952	15,436	16,022	13,096	22,990	20,356	Dépôts à demande dans d'autres institutions	b
131	127	144	1,505	686	662	583	633	Devises étrangères	2
								Placements:	3
								Placements en valeurs canadiennes:	a
24,542	18,855	18,654	27,429	16,659	15,314	15,419	9,887	Bons du Trésor du gouvernement du Canada	i
504,859	513,019	556,862	572,550	540,519	555,720	562,211	564,521	Obligations du gouvernement du Canada	ii
499,713	493,096	487,373	488,306	503,219	523,231	541,782	586,009	Obligations des provinces	iii
163,907	160,687	167,570	165,918	172,675	169,931	189,924	198,163	Obligations des municipalités	iv
3,314	5,634	10,779	16,204	17,350	15,567	18,211	15,612	Billets à court terme des sociétés de finance- ment des ventes.	v
17,438	20,022	37,136	37,646	39,656	41,655	47,468	42,109	Titres commerciaux	vi
20,280	13,907	20,042	26,565	20,181	17,162	32,373	45,337	Dépôts à terme dans les banques à charte	vii
12,777	15,564	12,557	12,589	13,281	14,380	16,919	17,903	Dépôts à terme dans les sociétés de fiducie et de prêts hypothécaires.	viii
298,383	313,202	326,014	342,776	355,684	376,079	396,825	432,832	Obligations des sociétés	ix
940	558	1,555	834	148	130	802	130	Prêts sur nantissement	x
30,520	31,494	33,835	34,032	36,426	38,735	41,458	42,819	Hypothèques	b
359,801	373,132	380,522	385,452	395,643	410,102	420,028	433,722	Actions privilégiées et ordinaires	c
4,090	5,173	7,272	13,091	6,976	7,812	11,936	5,509	Placements dans les filiales et avances faites à celles-ci.	d
74,465	70,599	70,716	73,289	74,052	76,828	76,509	81,257	Placements en valeurs étrangères	e
43,462	42,350	42,275	42,960	44,026	44,757	46,020	47,256	Biens immobiliers	4
41,626	42,365	31,480	39,577	32,377	34,080	28,363	28,844	Montants dus par:	5
275,509	305,081	325,006	276,033	317,812	368,447	369,883	325,270	D'autres sociétés d'assurances	a
11,132	11,289	11,264	11,717	12,775	13,153	13,682	14,668	Des agents et sous forme de primes non tou- chées.	b
55,516	65,487	59,737	73,349	98,374	83,345	69,618	64,147	Dépôts chez les réassureurs	7
508,780	2,585,695	2,701,200	2,758,319	2,783,845	2,898,604	3,018,385	3,088,232	Tout autre actif	8
								Total de l'actif	9
								Passif ¹	
23,769	774,985	806,842	808,049	801,602	866,330	877,134	869,482	Primes non acquises	11
89,735	766,539	840,330	877,215	883,020	884,000	928,680	967,764	Provision pour sinistres non payés	14
42,525	36,213	36,236	38,005	40,888	35,344	39,281	41,134	Montants dus à:	15
4,183	3,405	4,389	6,306	4,788	6,947	4,751	6,677	D'autres sociétés d'assurances	a
17,666	20,450	23,739	22,573	13,078	21,473	25,813	31,690	Dès agents et sous forme de prime ristournées	b
41,615	44,273	43,851	45,231	44,867	45,073	51,192	60,235	Impôts dus et courus	16
62,046	86,928	70,202	59,978	82,079	74,698	81,489	59,574	Dépôts effectués par les réassureurs	17
								Tout autre passif	19
								Part des actionnaires et comptes du siège social	
89,214	89,937	91,812	98,643	92,281	99,559	112,983	113,424	Capital versé	21
38,964	45,455	49,083	52,981	51,947	55,600	54,561	53,548	Réserves:	22
11,937	12,260	12,588	13,478	13,090	13,281	12,857	13,492	Placements, éventualités et réserves générales	a
1,231	1,295	1,243	1,188	1,199	983	1,177	1,331	Réserves supplémentaires pour polices	b
								Fonds (réserve) du surplus de l'assurance contre la grêle.	c
17,039	324,660	329,759	316,150	316,946	330,502	338,667	342,496	Bénéfices retenus	23
68,856	379,295	391,126	418,522	438,060	464,814	489,800	527,385	Comptes du siège social	24
08,780	2,585,695	2,701,200	2,758,319	2,783,845	2,898,604	3,018,385	3,088,232	Total du passif et de la part des action- naires et comptes du siège social.	25

¹ Les montants sont inscrits à leur valeur comptable et comprennent tous les avoirs qui se rapportent à l'activité des sociétés au Canada. Les chiffres de l'actif, du passif et des bénéfices retenus au titre de l'activité à l'étranger des sociétés canadiennes sont exclus dans la mesure du possible.

TABLE 2. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue, expenses, and retained earnings accounts								
31	Net premiums written	295,219	366,724	348,523	341,717	319,394	387,687	353,896	362,077
	Deduct:								
32	Changes in unearned premiums and additional policy reserves	- 4,681	53,230	8,461	- 907	- 10,245	42,891	8,735	- 8,550
33	Net premiums earned	299,900	313,494	340,062	342,624	329,639	344,796	345,161	370,627
	Deduct:								
34	Net claims incurred.....	175,996	161,284	213,305	236,735	215,172	193,166	213,998	242,114
35	Other underwriting expenses	113,819	123,072	96,907	128,075	113,590	120,080	118,342	137,897
36	Underwriting gain	10,085	29,138	29,850	-22,186	877	31,550	12,821	- 9,384
	Add:								
37	Profit from investment account.....	17,934	20,130	22,922	24,222	21,967	25,480	24,023	28,731
38	Profits accruing to Canadian companies from foreign branch operations.			191	980	1,136	95	-	1,178
39	Profit on sale or maturity of assets	27	525	351	- 2,060	- 1,622	139	- 1,298	6,383
40	Other income			346	380	295	924	- 700	883
	Deduct:								
41	Income taxes			11,336	6,361	7,397	10,356	7,718	4,767
42	Dividends declared			1,839	1,102	2,537	1,384	2,487	2,151
43	Transfers to (from) head office			3,879	- 4,651	- 4,831	- 1,431	6,012	14,542
44	Transfers to (from) reserves			- 108	6,238	4,283	- 455	- 619	2,732
45	Other charges and unaccounted items			193	3,372	5,004	- 5,290	- 3,741	7,967
	Add:								
46	Retained earnings (including head office accounts) at beginning of quarter.			591,232	627,753	616,667	624,930	678,554	701,543
47	Retained earnings (including head office accounts) at end of quarter.			627,753	616,667	624,930	678,554	701,543	697,175

TABLEAU 2. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des revenus, des dépenses et des bénéfices retenus

1969				1970					N°
1	2	3	4	1	2	3	4		
milliers de dollars									
								Comptes des revenus, des dépenses et des bénéfices retenus	
351,422	393,168	400,530	394,498	380,419	473,023	432,094	439,766	Primes souscrites nettes	3
								Déduire:	
- 25,262	51,539	45,276	2,097	- 6,835	64,919	10,380	- 7,017	Variations des primes non acquises et des réserves supplémentaires pour police.	32
376,684	341,629	355,254	392,401	387,254	408,104	421,714	446,783	Primes nettes acquises	33
								Déduire:	
253,189	197,557	253,442	289,078	257,385	244,856	290,864	303,955	Sinistres réalisés nets	34
132,801	133,385	127,685	140,139	137,547	152,534	149,360	151,333	Autres frais d'exploitation	35
- 9,306	10,687	- 25,873	- 36,816	- 7,678	10,714	- 18,510	- 8,505	Bénéfice d'exploitation	36
								Ajouter:	
26,957	25,232	27,235	37,779	31,125	33,854	33,380	41,926	Bénéfice du compte de placement	37
295	76	- 25	- 16	39	- 172	551	- 592	Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères.	38
- 3,800	1,561	1,570	- 792	1,011	554	- 216	- 635	Gains sur ventes ou maturité d'actif	39
348	- 10	612	- 387	798	- 456	1,078	- 41	Autre revenu	40
								Déduire:	
9,078	7,690	6,925	- 1,994	9,523	11,567	2,880	7,547	Impôt sur le revenu	41
4,571	2,426	1,681	2,214	3,666	816	3,528	3,730	Dividendes déclarés	42
10,803	2,387	- 6,519	- 23,080	- 9,992	- 14,220	- 20,735	- 12,326	Transferts au (du) siège social	43
1,939	4,552	3,628	3,898	- 847	4,385	- 1,819	- 1,703	Transferts aux (des) réserves	44
- 617	2,431	- 19,126	4,943	2,611	1,636	- 722	- 6,509	Autres frais et les postes inexpliqués	45
								Ajouter:	
697,175	685,895	703,955	720,885	734,672	755,006	795,316	828,467	Bénéfices retenus, y compris les comptes du siège social au début du trimestre.	46
685,895	703,955	720,885²	734,672	755,006	795,316	828,467	869,881	Bénéfices retenus y compris les comptes du siège social à la fin du trimestre.	47

TABLE 3. Fire and Casualty Insurance Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Underwriting gain				- 22,186	877	31,550	12,821	- 9,384
2	Profit on investment account				24,222	21,967	25,480	24,023	28,731
3	Profits accruing to Canadian companies from foreign branch operations.				980	1,136	95	-	1,178
4	Other income				380	295	2,238	- 427	1,365
5	Unearned premiums				644	- 11,164	40,491	8,462	- 2,745
6	Provision for unpaid claims				40,293	12,363	549	34,121	37,995
	External:								
	Amounts due to:								
7	Insurance companies				9,847	- 13,625	8,738	- 2,166	8,067
8	Agents				2,445	- 3,129	120	341	1,458
9	Taxes due and accrued				4,330	- 6,749	- 3,453	2,218	- 1,294
10	Deposits by reinsurers				- 275	4,595	936	229	3,274
11	Other liabilities				4,361	17,811	- 10,059	1,764	- 2,204
12	Paid in capital				3,797	- 1,777	993	198	- 449
13	Transfer from (to) head office				4,651	4,831	1,431	- 6,012	- 9,163
14	Total of items 1 to 13				73,489	27,431	99,109	75,572	56,829
	Applications ¹								
15	Dividends				1,102	2,537	2,384	2,487	2,151
16	Provisions for taxes				6,361	7,397	12,356	7,718	4,767
17	Other charges including unaccounted items				2,000	1,911	- 1,459	2,965	3,359
	Demand deposits:								
18	Banks	- 31,000	13,000	10,000	14,817	- 44,452	6,615	24,891	6,709
19	Other	- 1,000	- 3,000	- 1,000	- 3,969	- 3,118	2,193	8,761	- 3,513
20	Foreign currency	- 1,000			- 80	627	- 597	2	- 10
	Investments:								
21	Treasury bills	- 3,000	- 2,000	2,000	3,809	- 1,312	- 7,279	5,491	287
22	Government of Canada	- 1,000	- 9,000	4,000	12,952	16,326	- 4,101	1,769	- 5,797
23	Provincial governments	21,000	9,000	36,000	8,085	10,210	2,732	18,927	17,476
24	Municipal governments	3,000	3,000	4,000	7,223	- 2,212	732	3,358	3,648
25	Sales finance companies notes	- 12,000	- 2,000	7,000	- 2,554	51	73	- 579	- 178
26	Commercial paper				- 977	- 1,824	4,381	4,549	68
27	Term deposits (banks)				3,950	- 5,033	1,554	4,548	- 992
28	Term deposits (other)				26	64	2,766	1,430	- 414
29	Corporate bonds	19,000	15,000	14,000	15,278	6,182	465	15,051	6,366
30	Collateral loans	2,000	- 2,000	1,000	- 700	1,779	- 1,515	204	- 1,050
31	Mortgages	1,000		1,000	1,821	2,060	944	456	2,495
32	Preferred and common shares	13,000	13,000	11,000	13,404	4,457	13,923	13,147	21,059
33	Subsidiaries				676	137	11	758	5,863
34	Foreign securities	5,000	- 2,000	- 8,000	2,486	3,342	3,671	- 2,287	- 851
35	Real estate			2,000	- 4,144	424	3,231	332	2,663
	Amounts due from:								
36	Insurance companies				3,704	- 4,446	7,185	- 100	1,994
37	Agents				- 18,408	20,818	43,147	- 26,224	- 19,014
38	Deposits with reinsurers		3,000	- 8,000	- 2,100	3,172	2,074	- 323	770
39	Other assets	25,000	32,000	21,000	8,727	8,334	3,623	- 11,759	8,973
40	Total of items 15 to 39				73,489	27,431	99,109	75,572	56,829

¹ Refer to text page 49.

TABLEAU 3. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
								Provenance ¹	
								Interne:	
9,306	10,687	- 25,873	- 36,816	- 7,678	10,714	- 18,510	- 8,505	Bénéfice d'exploitation	1
26,957	25,232	27,235	37,779	31,125	33,854	33,380	41,926	Bénéfice compte de placement	2
295	76	- 25	- 16	939	579	551	- 592	Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères.	3
4,085	377	817	- 389	798	- 456	1,078	- 41	Autre revenu	4
24,352	51,216	14,823	1,033	- 6,447	64,728	10,804	- 7,652	Primes non acquises	5
36,153	8,990	51,583	43,350	1,131	- 1,072	43,455	38,502	Provision pour sinistres non payés	6
								Externe:	
								Montants dus:	
726	- 6,312	- 3,277	1,561	1,147	- 5,544	3,937	1,853	Aux sociétés d'assurance	7
474	- 778	984	2,125	- 1,518	2,159	- 2,196	1,926	Aux agents	8
3,319	2,784	3,289	- 1,168	- 9,445	8,395	4,340	5,877	Impôts dus et courus	9
7,398	2,658	- 422	1,380	- 364	206	6,119	9,043	Dépôts effectués par les réassureurs	10
2,690	- 6,524	15,461	- 10,930	23,837	509	6,791	- 20,622	Autre passif	11
779	723	1,875	7,131	- 6,362	- 612	13,424	2,332	Capital versé	12
3,740	2,387	- 6,519	23,080	9,992	14,220	20,735	12,326	Transferts du (au) siège social	13
21,644	91,516	79,951	68,122	37,155	127,680	123,908	76,373	Total des postes 1 à 13	14
								Emploi ¹	
4,571	2,426	1,681	2,214	3,666	816	3,528	3,730	Dividendes	15
9,078	7,690	6,925	- 1,994	9,523	11,567	2,880	7,547	Provision pour impôts	16
11,735	6,046	- 9,390	7,785	- 953	- 1,124	- 1,600	- 2,303	Autres frais et postes inexpliqués	17
39,294	17,116	7,957	17,481	- 31,757	9,114	16,963	15,867	Dépôts à demande:	
3,902	563	8,188	- 1,516	586	- 2,926	9,894	- 2,634	Les banques	18
15	- 4	17	1,361	- 819	- 24	- 79	50	Autres	19
								Devises étrangères	20
								Placements:	
10,813	- 5,687	- 201	8,775	- 10,770	- 1,345	105	- 1,550	Bons du Trésor	21
19,099	8,160	31,143	16,527	- 32,031	15,201	6,491	- 1,672	Obligations du gouvernement du Canada	22
17,763	- 6,617	- 12,723	1,933	14,913	19,776	18,551	44,227	Obligations des provinces	23
3,907	- 3,220	4,683	- 1,652	6,757	- 2,744	19,993	8,239	Obligations des municipalités	24
1,088	2,320	1,745	5,425	1,146	- 1,783	2,644	- 2,599	Billets à court terme des sociétés de financement des ventes.	25
422	2,584	17,114	510	2,010	1,999	5,813	- 5,359	Titres commerciaux	26
3,950	- 6,373	6,135	6,523	- 6,384	- 3,019	14,696	12,964	Dépôts à terme (les banques)	27
1,457	2,787	- 3,007	32	692	1,511	3,054	984	Dépôts à terme (autre)	28
3,841	15,145	11,812	19,007	12,908	22,637	20,065	33,559	Obligations des sociétés	29
594	- 382	997	- 721	- 201	- 18	672	- 672	Prêts sur nantissement	30
1,021	974	2,341	197	2,394	2,309	2,723	1,361	Hypothèques	31
9,192	11,444	7,390	4,930	10,191	14,459	9,926	13,694	Actions privilégiées et ordinaires	32
5,127	1,083	399	5,819	- 6,115	1,197	4,124	- 6,427	Filiales	33
973	- 3,866	117	2,573	763	2,415	- 319	4,748	Valeurs étrangères	34
955	- 1,112	- 75	655	1,066	731	1,263	1,236	Biens immobiliers	35
								Montants dus par:	
3,244	739	- 10,885	8,009	- 7,200	1,703	- 5,717	481	Les sociétés d'assurance	36
25,509	29,572	16,003	- 48,973	41,779	36,764	1,436	- 44,613	Les agents	37
2,709	31	- 25	453	1,058	378	529	986	Dépôts chez les réassureurs	38
4,009	10,097	- 8,390	12,769	23,933	- 1,914	- 13,727	- 5,471	Autre actif	39
21,644	91,516	79,951	68,122	37,155	127,680	123,908	76,373	Total des postes 15 à 39	40

¹ Prière de se référer au texte page 49.

TABLE 4. Trust Companies
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

		1967				1968			
No.		1	2	3	4	1	2	3	4
		thousands of dollars							
Assets									
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	53,741	49,683	40,816	78,973	40,315	45,910	59,409	76,069
ii	Demand deposits in other institutions	3,948	3,548	3,636	3,851	4,931	7,807	10,143	9,418
2	Foreign currency	10,680	14,855	7,668	10,605	36,856	35,909	35,384	35,195
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills	13,300	6,420	11,928	9,844	29,145	22,324	12,190	9,916
ii	Government of Canada	398,884	421,079	424,542	444,797	468,081	495,045	455,847	507,550
iii	Provincial governments	259,987	284,577	285,317	285,330	265,503	258,490	290,904	285,034
iv	Municipal governments	143,186	127,302	118,544	110,825	117,864	118,371	117,045	119,601
v	Sales finance companies notes	159,375	114,831	119,279	98,913	132,405	159,976	201,557	155,449
vi	Commercial paper	141,892	102,245	93,962	49,777	53,055	60,779	85,101	71,991
vii	Bank term deposits	62,720	71,998	142,192	170,167	108,896	118,722	134,828	189,847
viii	Term deposits, other institutions	25,693	18,271	16,368	14,386	12,144	13,537	27,449	28,014
ix	Corporation bonds	278,922	291,654	298,737	290,582	314,612	326,971	331,920	320,437
x	Collateral loans	128,309	109,914	113,582	114,677	141,857	103,360	143,303	142,158
b	Mortgages and sales agreements:								
i	NHA loans	499,852	498,848	496,233	506,225	512,514	528,246	530,167	546,022
ii	Conventional mortgage loans	1,704,471	1,772,013	1,851,150	1,908,035	1,954,983	2,023,821	2,117,695	2,180,974
c	Canadian preferred and common shares	83,489	84,185	86,397	85,121	88,045	86,368	91,686	98,141
d	Foreign securities	17,645	18,338	15,249	23,457	23,153	23,464	31,702	22,391
e	Subsidiary and affiliated companies:								
i	Shares	32,536	32,908	33,416	31,703	31,854	33,723	52,634	56,335
ii	advances, etc.								
4	Interest, dividends and rent receivable	37,283	39,260	43,385	38,155	42,282	40,441	41,676	42,493
5	Real estate and equipment	47,381	52,362	53,853	51,920	52,707	53,901	53,439	53,364
6	Other assets	27,981	31,153	31,066	25,521	29,106	30,599	32,096	29,986
	Total assets	4,131,275	4,145,444	4,287,320	4,352,864	4,460,308	4,587,764	4,856,175	4,980,405
Liabilities									
11	Demand and savings deposits:								
a	Chequing	570,955	577,134	576,828	571,515	556,810	567,993	568,698	575,051
b	Non-chequing	537,592	550,212	588,708	591,267	604,713	590,590	600,585	650,019
12	Term deposits, original term of:								
a	Less than one year	704,869	589,790	618,789	623,367	613,474	661,547	801,930	798,523
b	One to six years	1,835,531	1,953,689	2,007,500	2,084,717	2,174,263	2,242,561	2,331,162	2,385,721
c	Over six years	32,268	33,463	31,756	32,278	30,950	29,162	29,634	29,523
13	Bank loans:								
a	Canadian chartered banks:								
i	Canadian currency	7,755	5,399	6,560	2,685	4,153	7,851	5,458	1,736
ii	Foreign currency	—	—	—	—	—	—	—	—
b	Other bank loans	1,433	980	1,422	4,056	2,501	3,316	3,753	3,642
14	Other loans and notes payable	27,001	22,683	34,002	18,750	36,618	36,570	31,185	20,403
15	Parent and affiliated companies	7,793	9,706	11,378	10,481	9,936	18,366	30,362	38,227
16	Deferred income ¹								
17	Accumulated deferred income taxes ¹								
18	Other liabilities	66,033	58,329	64,278	62,032	72,254	69,243	86,568	87,801
Shareholders' equity									
21	Paid-in capital:								
a	Preferred shares	116,350	117,327	118,257	119,296	120,118	114,609	118,677	115,817
b	Common shares								
22	Investment reserves	69,732	71,448	72,853	75,573	76,793	81,747	82,605	84,812
23	Reserve fund	140,902	141,232	141,160	147,627	147,838	151,128	151,246	177,323
24	Retained earnings	13,061	14,052	13,829	9,220	9,887	13,081	14,312	11,807
	Total liabilities and shareholders' equity	4,131,275	4,145,444	4,287,320	4,352,864	4,460,308	4,587,764	4,856,175	4,980,405

¹ Data not available prior to first quarter 1969.

TABLEAU 4. Société de fiducie
 États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande:
								En dollars canadiens:
46,811	50,499	53,359	69,285	68,965	68,867	67,581	120,103	1 a
8,841	7,787	19,025	27,751	25,864	21,386	11,538	7,300	1 i
								1 ii
19,291	36,964	107,864	133,675	93,993	136,362	178,671	199,620	2
								Devises étrangères
								3
								Placements:
								3 a
								Placements en valeurs canadiennes:
2,784	9,487	15,170	10,775	10,261	498	6,147	1,415	i
524,098	573,732	585,336	582,562	588,584	530,804	551,541	537,632	ii
313,363	278,940	76,390	92,794	86,814	138,955	121,531	191,191	iii
286,873	288,858	272,289	285,927	304,498	315,281	314,090	314,638	iii
114,791	115,819	110,812	94,910	105,716	113,696	102,779	99,782	iv
167,296	167,173	189,286	196,770	238,401	229,085	204,786	166,488	v
								Billets à court terme des sociétés de finance-
								ment des ventes.
112,426	117,201	147,667	99,604	220,756	259,305	225,396	213,891	vi
313,363	278,940	76,390	92,794	86,814	138,955	121,531	191,191	vii
31,769	25,421	26,234	11,616	12,240	13,895	14,740	15,432	viii
315,376	336,058	335,135	329,456	333,495	358,329	348,425	335,480	ix
142,464	125,265	130,171	163,469	168,256	130,506	166,529	169,196	x
								Prêts sur nantissement
								Hypothèques et conventions de vente:
554,646	584,516	574,701	593,593	616,775	646,113	682,701	722,636	b i
234,003	2,338,057	2,518,652	2,670,050	2,783,251	2,881,073	2,985,278	3,105,723	ii
97,868	99,564	106,269	106,930	110,954	109,414	110,083	108,120	c
								Actions privilégiées et ordinaires des sociétés
								canadiennes.
19,462	19,789	76,717	62,763	99,580	66,536	36,389	28,818	d
								Valeurs étrangères
58,562	67,581	60,790	66,248	68,301	61,522	34,429	38,648	Les filiales et les sociétés affiliées:
19,605	13,825	43,109	16,144	15,386	45,612	45,595	11,137	Actions
								Avances, billets à ordre etc.
48,160	49,353	59,317	55,487	65,522	63,133	71,703	63,359	Interêt, dividendes et loyers à recevoir
52,515	53,170	66,494	65,549	65,203	65,005	65,668	56,625	5
28,926	32,848	35,300	35,324	48,681	56,155	57,652	57,101	Autre actif
199,930	5,391,907	5,610,087	5,770,682	6,131,496	6,311,532	6,403,252	6,564,335	Total de l'actif
								7
								Passif
								Dépôts à demande ou dépôts dans des comptes
								d'épargne:
487,975	482,927	456,222	438,249	403,104	404,410	393,096	404,096	Retrait par chèque
759,384	833,764	843,306	900,726	951,495	954,933	983,972	1,067,735	Retrait en argent seulement
								11 a
								11 b
								Dépôts à terme, terme initial:
926,358	969,536	1,059,892	1,040,864	1,228,180	1,023,159	1,004,933	960,378	De moins d'un an
448,562	2,529,234	2,638,892	2,772,477	2,877,594	3,270,865	3,369,356	3,452,753	D'un à six ans
23,607	21,044	25,279	19,512	21,482	20,445	20,423	29,316	De plus de six ans
								12 a
								12 b
								12 c
								Emprunts bancaires:
								Des banques à charte canadiennes:
2,594	6,379	7,024	2,076	5,405	9,757	8,523	5,769	En monnaie canadienne
4,872	1,255	1,351	1,176	919	1,247	1,552	2,134	En devises étrangères
								Emprunts des autres banques
20,481	20,719	20,084	37,558	35,529	18,563	18,341	16,383	13 a
31,279	40,632	45,447	41,335	53,020	67,986	62,593	59,147	13 b
1,549	1,632	1,834	3,786	4,407	4,816	4,881	4,242	Emprunts et billets à court terme
2,144	2,274	2,620	2,285	2,067	2,457	2,231	3,982	14
96,992	76,645	97,809	95,207	124,058	108,118	128,629	118,624	Les sociétés mères et les sociétés affiliées
								15
								Revenu différé ¹
								16
								Impôts sur le revenu différé cumulé ¹
								17
								Autre passif
								18
								Part des actionnaires
								Capital versé:
17,160	22,196	22,726	15,689	15,463	15,865	16,136	14,678	Actions privilégiées
96,038	97,368	100,311	105,580	108,449	104,780	102,499	111,285	Actions ordinaires
83,663	87,375	87,920	89,855	91,755	94,863	95,798	94,368	Réserve pour placements
182,001	184,110	183,965	192,137	191,907	192,309	170,636	202,381	Fonds de réserve
15,271	14,817	15,405	12,170	16,662	16,944	19,072	16,964	Bénéfices retenus
199,930	5,391,907	5,610,087	5,770,682	6,131,496	6,311,532	6,403,252	6,564,335	Total du passif et de la part des actionnaires
								21 a
								21 b
								22
								23
								24
								25

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 5. Trust Companies
Quarterly Statements of Estimated Revenues and Expenses

		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
Revenues									
31	Interest earned.....	61,222	63,183	64,320	68,532	68,446	73,806	75,407	84,710
32	Dividends:								
a	Companies in Canada	964	947	914	1,258	1,183	974	950	1,996
b	Companies outside Canada								
33	Commissions earned from sale of real estate								
34	Fees and commissions earned on estates, trusts and agencies.....	18,238	19,325	19,661	23,290	20,666	23,182	21,983	25,555
35	Other revenue	2,710	3,102	1,858	2,181	1,763	1,985	1,944	2,768
36	Total revenue	83,134	86,557	86,753	95,261	92,058	99,947	100,284	115,029
Expenses									
41	Salaries and employees benefits ¹								
42	Salesmen's commissions ¹								
43	Interest	45,054	46,383	47,917	50,530	51,751	58,300	58,738	65,675
44	Depreciation	882	813	833	866	802	874	967	842
45	Amortization	441	242	73	60	127	313	49	154
46	Transfer to investments and other reserves	700	838	1,028	1,561	848	980	948	1,280
47	Income taxes:								
a	Current	3,098	3,957	3,369	4,228	2,325	3,723	2,999	7,111
b	Deferred								
48	Other expenses	27,840	28,901	29,461	32,304	31,076	31,828	31,571	32,913
49	Total expenses	78,015	81,134	82,681	89,549	86,929	96,018	95,272	107,975
51	Profit before realized gains	5,119	5,423	4,072	5,712	5,129	3,929	5,012	7,054
52	Realized gains on sale or maturity of assets	356	295	- 103	946	160	1,590	1,069	545
53	Net profit	5,475	5,718	3,969	6,658	5,289	5,519	6,081	7,599

¹ Data not available prior to first quarter 1969.

TABLE 6. Trust Companies
Quarterly Statements of Estimated Retained Earnings

		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings	11,994	13,061	14,052	13,829	9,220	9,887	13,081	14,312
	Add:								
53	Net profit	5,475	5,718	3,969	6,658	5,289	5,519	6,081	7,599
	Deduct:								
65	Dividends declared	3,039	2,952	2,872	3,965	3,426	4,142	3,852	3,446
66	Transfers to reserves	1,083	1,027	1,017	755	986	3,607	1,060	327
67	Transfers to reserve fund			52	6,544		835	106	5,814
64	Other adjustments including unaccounted items	286	748	251	3	210	- 6,259	- 168	517
68	Closing retained earnings	13,061	14,052	13,829	9,220	9,887	13,081	14,312	11,807

TABLE 7. Trust Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund	208,630	210,634	212,680	214,013	223,200	224,631	232,875	233,851
	Add:								
2	Transfers from revenues and expenses	700	838	1,028	1,561	848	980	948	1,280
3	Transfers from retained earnings	1,083	1,027	1,069	7,299	986	4,442	1,166	6,141
4	Transfers from premium on share capital	7	20		217	1	2,631	18	17,549
5	Realized gains on sale or maturity of assets	- 2	184	124	1,098	273	129	169	3,184
	Deduct:								
6	Actual investment losses	234	159	291	12	193	106	74	198
7	Other adjustments including unaccounted items	- 450	- 136	597	976	484	- 168	1,251	- 328
8	Closing investment reserves and reserve fund	210,634	212,680	214,013	223,200	224,631	232,875	233,851	262,135

TABLEAU 5. Sociétés de fiducie
États financiers trimestriels — Estimations des revenus et des dépenses

1969				1970				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
								Revenus	
67,895	91,294	96,073	82,239	112,271	118,276	120,571	128,417	Intérêt reçu	31
1,099	1,307	1,260	1,901	1,379	1,801	1,176	1,510	Dividendes:	32
150	71	78	159	155	229	95	108	Sociétés au Canada	a
24,541	4,926	5,934	5,017	3,164	4,487	6,237	7,409	Sociétés hors du Canada	b
	22,394	21,342	29,170	24,732	24,759	24,046	25,258	Commissions provenant de la vente d'immeuble	33
3,970	2,142	2,631	5,674	2,677	2,037	2,140	2,171	Droits et commissions recus sur successions, affaires fiduciaires et agences.	34
97,655	122,134	127,318	124,160	144,378	151,589	154,265	164,873	Autres revenus	35
								Total des revenus	36
								Dépenses	
19,514	20,270	20,233	19,716	21,312	21,295	21,191	22,860	Salaires et avantages sociaux ¹	41
1,486	2,290	2,945	2,404	2,078	2,619	3,843	4,272	Commissions aux vendeurs ¹	42
53,112	70,555	78,630	66,999	89,560	99,313	101,886	104,493	Intérêt	43
759	885	830	1,116	904	900	927	868	Dépréciation	44
51	64	61	96	104	74	41	8	Amortissement	45
490	751	276	278	619	501	598	- 558	Transferts aux réserves pour placements et autres	46
3,413	5,713	4,385	6,245	4,131	3,852	2,301	11,011	Impôt sur le revenu:	47
- 6	28	394	- 330	- 52	390	- 226	204	Courant	a
13,088	15,547	14,541	18,472	17,466	16,730	19,641	12,312	Différé	b
91,907	116,103	122,295	114,996	136,122	145,674	150,202	155,470	Autres dépenses	48
5,748	6,031	5,023	9,164	8,256	5,915	4,063	9,403	Total des dépenses	49
280	872	424	2,675	1,522	643	2,966	1,857	Bénéfices avant les gains réalisés	51
6,028	6,903	5,447	11,839	9,778	6,558	7,029	11,260	Gains réalisés sur vente ou maturité d'actif	52
								Bénéfices nets	53

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 6. Sociétés de fiducie
États financiers trimestriels — Estimations des bénéfices retenus

1969				1970					N°
1	2	3	4	1	2	3	4		
milliers de dollars									
11,807	15,271	14,817	15,405	12,170	16,662	16,944	19,072	Bénéfices retenus au début	61
								Ajouter:	
6,028	6,903	5,487	11,839	9,778	6,558	7,029	11,260	Bénéfices nets	53
								Déduire:	
3,332	3,325	3,881	4,384	4,226	4,020	3,710	15,864	Dividendes déclarés	65
229	916	756	3,454	1,281	319	350	3,447	Transferts aux réserves	66
243	339	281	6,524	- 230	- 383	- 181	- 5,253	Transferts au fonds de réserve	67
- 1,240	2,777	- 59	712	9	2,320	1,022	- 690	Autres rajustements y compris les postes inexpliqués	64
15,271	14,817	15,405	12,170	16,662	16,944	19,072	16,964	Bénéfices retenus à la fin	68

TABLEAU 7. Sociétés de fiducie
États financiers trimestriels — Estimations de réserves pour placements et du fonds de réserve

1969				1970					N°
1	2	3	4	1	2	3	4		
milliers de dollars									
262,135	265,664	271,485	271,885	281,992	283,662	285,623	266,434	Réserves pour placements et du fonds de réserve au début	1
								Ajouter:	
490	751	276	278	619	358	598	- 558	Transferts des revenus et des dépenses	2
472	1,255	1,037	9,978	1,051	- 64	169	- 1,806	Transferts des bénéfices retenus	3
3,936	1,314	- 360	149	243	1,684	132	36,520	Transferts de prime sur capital-actions	4
12	229	- 315	- 442	300	204	2	- 933	Gains réalisés sur vente ou maturité d'actif	5
								Déduire:	
132	465	25	27	2	-	- 58	536	Pertes réelles sur placements	6
1,249	- 2,737	213	- 171	541	221	20,148	2,372	Autres rajustements y compris les postes inexpliqués	7
265,664	271,485	271,885	281,992	283,662	285,623	266,434	296,749	Réserves pour placements et du fonds de réserve à la fin	8

TABLE 8. Trust Companies
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
11	Net profit	5,475	5,718	3,969	6,658	5,289	5,519	6,081	7,599
2	Depreciation	882	813	833	866	802	874	967	842
3	Amortization	441	242	73	60	127	313	49	154
4	Transfer to investments and other reserves ²	464	863	861	2,647	928	1,003	1,043	4,266
5	Deferred income tax								
	External:								
6	Paid-in capital ³	1,912	997	930	2,037	823	4,096	4,068	14,552
	Demand deposits:								
7	Chequing	15,253	6,179	306	5,313	14,705	11,183	705	6,353
8	Non-chequing	1,479	12,620	8,387	2,559	13,446	14,123	9,995	49,434
	Term deposits:								
9	Less than one year	93,788	115,079	31,592	15,422	9,893	48,073	170,429	3,407
10	One to six years	57,183	118,158	64,471	97,217	89,546	68,298	58,555	54,559
11	Over six years	2,636	1,195	15,149	522	1,328	1,788	31	111
	Canadian chartered bank loans:								
12	Canadian currency	2,997	2,356	1,161	3,875	1,468	3,048	2,393	3,722
13	Foreign currency								
14	Other banks loans	99	453	442	2,634	1,555	1,465	878	111
15	Short term loans and notes payable	11,769	4,318	11,319	15,252	17,868	1,510	5,385	10,782
16	Parent and affiliated companies	387	1,913	1,672	897	545	8,430	11,996	7,865
17	Interest dividends and other liability	21,961	7,704	5,949	2,936	10,222	3,525	17,614	1,233
18	Total of items 1 to 17	212,796	18,788	146,502	71,505	112,493	134,376	274,633	128,724
	Applications ¹								
19	Dividends	3,039	2,952	2,872	3,965	3,426	4,142	3,852	3,446
20	Cash and bank demand deposits	18,869	4,058	8,867	38,157	38,658	5,595	13,499	16,680
21	Other demand deposits	1,698	400	88	215	1,080	2,876	2,336	725
22	Foreign deposits	2,444	4,175	7,187	2,937	26,251	947	525	189
23	Canada treasury bills	2,897	6,880	5,508	2,084	19,301	6,821	10,134	2,274
24	Government of Canada	22,711	22,195	3,463	20,255	23,284	26,964	39,198	51,703
25	Provincial governments	30,626	24,590	740	13	19,827	7,013	32,414	5,870
26	Municipal governments	16,313	15,884	8,758	7,719	7,039	507	1,326	2,556
27	Sales finance companies notes	28,363	44,544	4,448	20,366	33,492	27,571	41,581	46,108
28	Commercial paper	77,949	39,647	2,283	44,185	3,278	7,724	24,322	13,110
29	Bank term deposits	9,311	9,278	64,194	27,975	61,271	9,826	16,106	55,019
30	Term deposits with other institutions	7,714	7,422	1,903	1,982	2,242	1,393	13,912	565
31	Corporation bonds	38,485	12,732	7,083	8,155	24,030	12,359	4,949	11,483
32	Collateral loans	8,682	18,395	3,668	1,095	27,180	38,497	39,943	1,145
	Mortgages:								
33	National Housing Act	6,814	1,004	2,615	9,992	6,289	15,732	1,921	15,855
34	Conventional	33,162	67,542	79,137	55,792	46,948	68,188	94,089	63,279
35	Canadian preferred and common shares	190	696	2,212	1,276	2,924	1,816	5,318	6,455
36	Foreign securities	3,466	693	3,089	8,208	304	311	8,238	9,311
37	Subsidiary and affiliated companies	2,433	372	508	1,713	151	4,117	18,911	3,701
38	Interest and affiliated companies	8,664	1,977	4,125	5,230	4,127	1,841	1,235	817
39	Real estate and equipment	1,965	5,794	2,324	1,067	1,589	2,068	505	767
40	Other including unaccounted items	535	4,026	834	3,322	4,406	1,938	2,685	1,904
41	Total items 19 to 40	212,796	18,788	146,502	71,505	112,493	134,376	274,633	128,724

¹ Refer to text, page 49.

² Includes items 2, 5 and 6 from Table 7.

³ Includes premiums share capital.

TABEAU 8. Sociétés de fiducie
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Provenance ¹
								Interne:
6,028	6,903	5,447	11,839	9,778	6,558	7,029	11,260	Bénéfices nets
759	885	830	1,116	904	900	927	849	Dépréciation
51	64	61	96	104	74	41	8	Amortissement
370	515	- 64	- 191	917	705	658	- 2,027	Transferts aux réserves pour placements et autres ²
6	28	394	- 330	- 52	390	- 226	204	Impôt sur le revenu différé
								Externe:
2,175	8,465	2,738	- 1,768	2,636	- 1,583	- 1,878	43,848	Capital versé ³
								Dépôts à demande:
2,076	- 5,048	- 26,705	- 17,973	- 25,089	1,306	- 11,314	11,000	Retraits par chèque
24,365	74,380	9,542	57,420	40,713	3,438	29,039	83,763	Retraits en argent seulement
								Dépôts à terme:
135,835	67,997	90,802	375	177,495	54,979	- 33,296	- 44,555	Moins d'un an
54,841	55,853	112,438	131,085	114,936	133,271	113,561	92,197	Un an à six ans
- 5,916	- 2,563	576	- 5,767	1,970	- 1,037	- 22	93	Plus de six ans
								Emprunts des banques à charte:
858	3,785	645	- 4,948	3,329	4,352	- 1,234	- 1,754	En monnaie canadienne
-	-	-	-	-	15	1,537	- 418	En devises étrangères
1,230	- 3,617	529	- 175	- 257	328	- 666	- 481	Emprunts des autres banques
78	238	- 635	571	- 2,027	- 16,966	- 222	- 1,958	Emprunts et billets à court terme
- 6,948	9,353	4,815	- 4,112	11,580	14,966	- 5,393	- 3,446	Les sociétés mères et les sociétés affiliées
10,740	- 20,084	21,366	- 501	29,460	- 15,531	20,576	- 9,352	Intérêts, dividendes et autre passif
222,384	197,154	222,779	166,737	366,377	186,165	119,117	179,250	Total des postes 1 à 17
								Emploi ¹
3,332	3,325	3,881	4,384	4,226	4,020	3,710	15,864	Dividendes
- 29,278	3,688	2,860	15,926	- 341	- 98	- 1,286	52,522	En caisse et dépôt à demande
577	- 1,054	11,238	8,726	- 1,887	- 4,478	- 9,848	- 4,238	Autres dépôts à demande bancaires
- 15,904	17,673	18,637	25,811	- 39,682	42,369	42,309	20,949	Dépôts à l'étranger
- 7,132	6,703	5,683	- 2,094	- 514	- 9,763	5,649	- 4,732	Bons de Trésor du gouvernement du Canada
16,548	49,634	11,604	- 5,075	5,734	- 57,780	20,737	- 13,909	Obligations du gouvernement du Canada
1,839	1,985	- 16,569	13,638	18,571	10,783	- 1,191	548	Obligations des provinces
4,810	1,028	- 5,007	- 15,902	10,806	7,980	- 10,917	- 2,997	Obligations des municipalités
11,847	- 123	22,113	7,484	41,631	- 9,316	- 24,299	- 38,298	Billets à court terme des sociétés de financement des ventes
40,435	4,775	30,466	- 48,063	121,152	38,549	- 33,909	- 11,505	Titres commerciaux
123,516	- 34,423	- 89,804	16,404	- 5,980	52,141	- 17,424	69,660	Dépôts à terme bancaires
3,755	- 6,348	813	- 14,618	624	1,655	845	692	Dépôts à terme dans d'autres institutions
- 5,061	20,682	- 923	- 5,679	4,039	24,834	- 9,904	- 12,945	Obligations des sociétés
306	- 17,199	4,906	33,298	4,787	- 37,750	36,023	2,667	Prêts sur nantissement
								Hypothèques:
8,624	29,870	- 9,815	18,892	23,182	29,338	36,588	38,935	Loi nationale sur l'habitation
53,029	104,054	192,637	151,398	113,121	97,822	104,205	121,445	Ordinaires
- 273	1,696	6,686	661	4,024	- 1,540	669	- 1,963	Actions privilégiées et ordinaires de sociétés canadiennes
- 2,929	327	- 3,555	- 13,954	36,817	- 33,044	- 30,147	- 7,571	Valeurs étrangères
21,832	3,239	22,493	- 21,507	1,295	23,447	- 27,110	- 30,517	Les filiales et les sociétés affiliées
5,667	1,193	9,964	- 3,830	10,033	- 2,389	8,570	- 8,344	Intérêts et loyers à recevoir
90	1,540	2,112	171	588	702	1,590	- 5,303	Biens immobiliers et outillage
- 2,292	4,889	2,359	666	14,181	8,683	24,257	- 1,710	Autres, y compris les postes inexpliqués
222,384	197,154	222,779	166,737	366,377	186,165	119,117	179,250	Total des postes 19 à 40

¹ Prière de se référer au texte, page 49.

² Comprend les postes 2, 5 et 6 du Tableau 7.

³ Comprend la prime sur capital-actions.

TABLE 9. Mortgage Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	29,899	38,234	25,732	31,998	21,684	19,715	15,067	30,844
ii	Demand deposits in other institutions	1,792	3,243	4,591	5,744	5,564	11,313	22,841	30,236
2	Foreign currency	217	397	201	100	102	1,603	100	
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills		5,882		8,488	2,712	2,466	9	99
ii	Government of Canada	101,703	120,331	124,433	124,866	112,774	115,569	115,318	121,978
iii	Provincial governments	54,904	51,623	49,516	48,675	57,188	53,641	47,921	46,933
iv	Municipal governments	9,652	9,843	10,773	10,349	9,384	8,406	8,701	8,381
v	Sales finance companies notes	4,398	2,000	6,407	3,799	8,049	8,159	19,071	10,570
vi	Commercial paper	11,617	20,895	7,767	6,619	14,436	2,916	9,064	1,624
vii	Bank term deposits	10,964	8,710	16,364	17,356	26,618	28,612	29,053	30,469
viii	Term deposits in other institutions	5,517	5,197	5,579	4,734	3,155	5,097	5,000	4,955
ix	Corporation bonds	26,700	29,610	29,194	27,568	32,403	30,139	30,670	31,114
x	Collateral loans	27,320	21,811	21,811	21,375	23,897	22,982	28,970	24,940
b	Mortgages and sales agreements:								
i	NHA loans	132,209	131,266	133,782	130,216	129,283	132,245	147,112	152,128
ii	Conventional mortgage loans	1,825,089	1,849,948	1,898,614	1,943,077	1,954,876	1,984,809	2,037,740	2,083,226
c	Canadian preferred and common shares	60,954	67,340	67,741	68,128	67,428	70,513	71,925	71,295
d	Foreign securities	4,073	4,709	4,550	4,928	5,573	5,405	5,475	5,265
e	Subsidiary and affiliated companies:								
i	Shares	197,239	194,625	191,653	207,668	205,454	211,833	211,642	214,225
ii	Advances, promissory notes, etc.								
4	Interest dividends and rent receivable	20,048	21,778	21,891	24,046	22,333	23,068	24,044	25,328
5	Real estate and equipment	60,488	60,355	61,919	61,645	61,478	60,855	60,392	60,699
6	Other assets	17,207	19,594	20,335	21,041	22,375	27,232	27,461	23,785
7	Total assets	2,601,990	2,667,391	2,702,853	2,772,420	2,786,766	2,826,578	2,917,576	2,978,094
	Liabilities								
11	Demand and savings deposits:								
a	Chequing	169,519	175,045	170,701	152,084	144,188	143,490	151,485	156,709
b	Non-chequing	220,073	229,680	234,095	245,848	256,968	272,615	275,369	293,452
12	Term deposits, original term of:								
a	Less than one year	29,937	36,662	36,466	43,415	34,067	37,003	42,538	41,365
b	One to six years	853,567	892,186	928,760	959,024	984,770	1,011,128	1,049,437	1,091,930
c	Over six years	632,295	646,414	647,106	649,024	648,154	645,446	646,067	645,498
13	Bank loans:								
a	Canadian chartered banks:								
i	Canadian currency	47,786	39,445	49,448	50,095	43,066	39,900	58,000	37,596
ii	Foreign currency	10,817	8,654	9,724	14,037	11,920	8,680	7,584	4,314
b	Other bank loans	947	500	438	148	350	1,079	3,153	3,068
14	Short term loans and notes payable	83,418	87,008	68,904	78,686	79,761	86,531	80,709	82,361
15	Parent and affiliated companies	182,236	177,385	180,231	179,010	178,612	179,116	183,490	179,520
16	Deferred income ¹								
17	Accumulated deferred income taxes ¹								
18	Other liabilities	71,007	63,896	64,856	65,007	75,243	67,553	76,019	86,666
19	Minority interest in subsidiaries ¹								
	Shareholders' equity								
21	Paid-in capital:								
a	Preferred shares	123,180	128,967	129,750	132,508	130,845	131,756	134,658	136,589
b	Common shares								
22	Investment reserves	31,887	33,844	35,959	37,131	35,201	40,591	41,762	42,737
23	Reserve fund	95,816	95,915	95,874	112,181	115,145	114,059	118,393	122,506
24	Retained earnings	49,505	51,790	50,541	54,222	48,476	47,631	48,912	53,783
25	Total liabilities and shareholders' equity	2,601,990	2,667,391	2,702,853	2,772,420	2,786,766	2,826,578	2,917,576	2,978,094

¹ Data not available prior to first quarter 1969.

TABLEAU 9. Sociétés de prêts hypothécaires
 États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
Actif								
Encaisse et dépôts à demande:								1
En dollars canadiens:								a
24,311	29,795	38,209	26,147	33,632	12,049	21,002	24,581	i
62	1,222	3,214	3,098	2,325	1,676	2,557	1,091	ii
3,301	12,059	8,922	4,887	2,548	6,712	10,026	19,549	2
Devises étrangères								2
Placements:								3
Placements en valeurs canadiennes:								a
—	5,000	5	12,110	10,003	3,005	13,005	5,099	i
116,646	120,050	121,332	123,377	125,934	117,421	114,552	116,119	ii
47,770	46,901	45,621	52,190	62,733	67,285	55,839	47,892	iii
8,095	7,874	6,997	7,689	7,841	8,450	7,887	7,641	iv
13,040	7,461	4,149	5,680	13,640	14,794	12,686	9,032	v
11,139	3,584	3,871	1,314	20,640	22,665	24,867	38,912	vi
34,699	16,472	3,866	7,675	12,323	10,829	19,771	26,804	vii
5,074	6,728	5,081	4,907	4,890	5,521	4,641	3,283	viii
29,690	32,290	32,203	33,104	35,131	36,963	33,010	34,083	ix
28,047	28,018	27,281	28,247	29,557	32,303	36,680	32,448	x
168,772	172,630	184,383	209,694	229,302	247,820	277,285	329,997	b
2,087,336	2,159,236	2,247,987	2,298,249	2,332,319	2,380,399	2,439,084	2,538,103	i
104,147	75,844	75,049	73,388	71,433	71,621	71,419	69,839	ii
5,890	5,886	7,233	7,554	6,163	7,966	9,013	9,532	c
86,380	149,338	152,448	153,672	154,834	155,305	156,423	200,332	d
137,643	141,125	131,983	131,028	134,847	135,316	152,964	149,345	e
24,121	25,459	27,242	27,383	31,490	32,586	34,751	31,706	i
51,256	63,989	62,746	51,520	52,278	53,254	51,867	53,195	ii
31,513	31,966	32,095	28,923	32,664	35,815	35,156	29,643	c
018,932	3,142,927	3,221,917	3,291,836	3,406,527	3,459,755	3,584,485	3,778,226	d
Total de l'actif								e
Passif								
Dépôts à demande ou dépôts dans des comptes d'épargne:								11
154,547	163,967	153,977	161,789	159,210	153,049	141,630	149,978	a
293,383	268,550	265,826	278,782	285,653	282,268	311,602	332,532	b
Dépôts à terme, terme initial:								12
48,638	44,298	44,386	46,042	33,079	32,160	38,044	34,338	a
1,110,498	1,197,529	1,230,038	1,295,059	1,364,344	1,486,155	1,542,123	1,644,187	b
626,168	621,466	616,494	615,363	610,635	623,069	620,579	629,195	c
Emprunts bancaires:								13
Des banques à charte canadienne:								a
28,440	32,595	44,404	50,805	65,381	29,564	28,805	20,225	i
3,225	13,964	13,435	11,830	4,844	1,613	1,613	1,613	ii
3,090	4,209	3,680	9,759	9,764	3,889	2,894	7,891	b
90,131	99,082	115,187	110,770	149,223	116,115	139,376	181,386	14
189,644	176,724	198,487	181,142	181,124	194,636	188,530	173,497	15
4,669	5,289	5,543	5,350	6,180	6,453	6,601	6,571	16
12,461	12,570	12,676	11,882	11,714	11,996	11,938	12,537	17
103,810	76,859	96,601	86,063	96,442	85,142	103,489	106,561	18
1	2	19	18	3	1	3	14	19
Intérêts minoritaires dans les filiales ¹								19
Part des actionnaires								
Capital versé:								21
136,113	59,017	56,573	57,768	58,900	58,400	59,376	63,888	a
	156,268	154,457	158,346	158,823	164,061	169,848	179,773	b
42,303	41,570	41,565	42,457	42,693	43,036	42,652	44,613	22
121,556	116,449	116,378	117,320	117,326	117,790	124,153	127,537	23
50,255	52,519	52,191	51,291	51,189	50,358	51,229	61,890	24
018,932	3,142,927	3,221,917	3,291,836	3,406,527	3,459,755	3,584,485	3,778,226	25
Total du passif et la part des actionnaires								25

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 10. Mortgage Companies
Quarterly Statements of Estimated Revenues and Expenses

		1967				1968			
No.		1	2	3	4	1	2	3	4
		thousands of dollars							
Revenues									
31	Interest earned	41,208	42,334	43,551	45,506	43,479	47,065	46,753	51,831
32	Cash dividends received from:								
a	Companies in Canada	762	1,124	1,050	4,072	1,759	1,868	1,413	4,777
b	Companies outside Canada								
33	Commissions earned from sale of real estate	223	256	380	248	251	381	341	386
34	Fees and commissions earned on estates, trusts and agencies								
35	Other revenue including rents	5,956	6,289	6,170	6,371	6,291	6,102	6,325	7,262
36	Total revenue	48,149	50,003	51,151	56,197	51,780	55,416	54,832	63,746
Expenses									
41	Salaries and employee benefits ¹								
42	Salesmen's commissions ¹								
43	Interest expense	28,096	28,648	30,001	31,081	29,614	32,775	31,765	36,766
44	Depreciation	785	575	621	320	585	649	588	589
45	Amortization	118	136	133	118	126	127	135	155
46	Transfer to investment and other reserves	81	805	1,893	1,614	1,202	1,128	917	924
47	Provision for income taxes:								
a	Current	3,292	3,290	3,081	3,386	3,151	3,922	3,661	5,370
b	Deferred								
48	Other expenses	10,592	11,435	10,800	11,050	11,682	11,411	12,815	12,356
49	Total expenses	42,964	44,889	46,529	47,569	46,360	50,012	49,881	56,160
51	Profit before realized gains	5,185	5,114	4,622	8,628	5,420	5,404	4,951	7,586
52	Realized gains on sale or maturity of assets	- 242	433	364	398	46	- 342	875	113
53	Net profit	4,943	5,547	4,986	9,026	5,466	5,062	5,826	7,699

¹ Data not available prior to first quarter 1969.

TABLE 11. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

		1967				1968			
No.		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings	52,003	49,505	51,790	50,541	54,222	48,476	47,631	48,912
	Add:								
53	Net profit	4,943	5,547	4,986	9,026	5,966	5,062	5,826	7,699
	Deduct:								
65	Dividends declared	5,441	1,715	3,548	3,907	10,925	2,260	4,371	4,078
66	Transfers to reserves	61	965	69	444	- 2,351	4,430	279	419
67	Transfers to reserve fund	759	-	-	938	719	- 1,500	-	691
64	Other adjustments including unaccounted items	1,180	582	2,618	56	1,919	717	- 105	- 2,360
	Closing retained earnings	49,505	51,790	50,541	54,222	48,476	47,631	48,912	53,783

TABLE 12. Mortgage Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

		1967				1968			
No.		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund	126,094	127,703	129,759	131,833	149,312	150,346	154,650	160,155
Add:									
2	Transfers from revenues and expenses	81	805	1,893	1,614	1,202	1,128	917	924
3	Transfers from retained earnings	820	965	69	1,382	- 1,632	2,930	279	1,110
4	Transfers from premium on shares	—	—	—	15,320	2,246	103	4,944	3,330
5	Realized gains on sale or maturity of assets	40	73	42	288	- 163	41	- 4	205
Deduct:									
6	Actual investment losses	161	19	- 33	8	192	10	- 7	11
7	Other adjustments including unaccounted items	- 829	- 232	- 37	1,117	427	- 112	638	470
8	Closing investment reserves and reserve fund	127,703	129,759	131,833	149,312	150,346	154,650	160,155	165,243

TABLEAU 10. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
49,407	52,689	54,814	58,999	59,560	63,078	65,780	71,312	Revenus
1,181	1,365	1,627	5,031	1,184	1,510	1,367	21,455	Intérêt reçu
- 78	1	1	1	1	2	2	2	Dividendes comptants recus des:
3	361	272	272	203	203	203	203	Sociétés au Canada
299	82	134	143	34	38	41	83	Sociétés hors du Canada
7,437	8,036	6,949	7,479	6,449	5,390	5,394	5,119	Commissions provenant de la vente d'immeuble
58,249	62,534	63,797	71,925	67,431	70,221	72,787	98,174	Droits et commissions recus sur successions, affaires fiduciaires et agences.
								Autres revenus y compris loyers
								Total des revenus
4,559	4,274	3,936	4,152	4,064	4,786	4,084	3,951	Dépenses
2,459	2,161	1,776	1,711	1,781	1,226	1,003	1,089	Salaires et avantages sociaux ¹
33,664	35,643	36,246	39,724	41,268	44,906	47,255	53,130	Commissions aux vendeurs ¹
569	601	584	570	548	552	479	634	Dépenses en intérêt
127	120	104	108	133	132	132	136	Dépréciation
1,108	423	138	760	565	606	339	- 138	Amortissement
4,343	5,233	4,246	4,959	4,117	4,022	4,179	3,931	Transferts aux réserves pour placements et autres
299	- 12	221	- 679	- 146	125	- 58	494	Provision pour impôt sur le revenu:
7,236	8,314	11,730	11,383	10,391	8,209	10,441	8,333	Courant
54,364	56,757	58,981	62,688	62,721	64,564	67,854	71,610	Différé
3,885	5,777	4,816	9,237	4,710	5,657	4,933	26,564	Autres dépenses
348	- 115	206	- 1,672	201	- 386	- 142	- 110	Total des dépenses
4,233	5,662	5,022	7,565	4,911	5,271	4,791	26,454	Bénéfices avant les gains réalisés
								Gains réalisés sur vente ou maturité d'actif
								Bénéfices nets

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 11. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimation des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
53,783	50,255	52,519	52,191	51,291	51,189	50,358	51,229	Bénéfices retenus au début
4,233	5,662	5,022	7,565	4,911	5,271	4,791	26,454	Ajouter:
								Bénéfices nets
3,294	5,308	5,444	5,459	5,112	5,436	5,711	10,516	Déduire:
- 217	175	- 60	194	- 109	129	- 497	2,110	Dividendes déclarés
- 7	500	-	593	7	500	-	3,076	Transferts aux réserves
4,691	- 2,585	- 34	2,219	3	37	- 1,294	91	Transferts au fonds de réserve
50,255	52,519	52,191	51,291	51,189	50,358	51,229	61,890	Autres rajustements, y compris les postes inexpliqués
								Bénéfices retenus à la fin

TABLEAU 12. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations des réserves pour placements et du fonds de réserve

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
165,243	163,859	158,019	157,943	159,777	160,019	160,826	166,805	Réserves pour placements et du fonds de réserve au début
1,108	423	138	760	565	606	339	- 138	Ajouter:
- 210	675	- 60	787	- 102	629	- 497	5,186	Transferts des revenus et des dépenses
7	3,277	-	4	-	-	6,397	- 43	Transferts des bénéfices retenus
78	- 30	12	- 72	- 29	- 553	- 112	- 59	Transferts des primes sur actions
								Gains réalisés sur vente ou maturité d'actif
1,128	40	39	- 171	- 166	-	-	21	Déduire:
1,239	10,145	127	- 184	358	- 125	148	- 420	Pertes réelles sur placements
163,859	158,019	157,943	159,777	160,019	160,826	166,805	172,150	Autres rajustements y compris les postes inexpliqués
								Réserves pour placements et du fonds de réserve à la fin

TABLE 13. Mortgage Companies
Quarterly Estimates of Movements of Funds

No.		1967				1958			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Net profit	4,943	5,547	4,986	9,026	5,466	5,062	5,826	7,699
2	Depreciation	785	575	621	320	585	649	588	589
3	Amortization	118	136	133	118	126	127	135	155
4	Transfer to investment and other reserves ²	- 40	859	1,968	1,894	847	1,159	920	1,118
5	Deferred income taxes								
	External:								
6	Paid-in-capital ³	- 92	5,887	683	18,078	583	711	8,887	6,315
	Demand deposits:								
7	Chequing	4,670	5,526	- 4,344	383	- 7,896	- 698	7,995	5,721
8	Non-chequing	784	9,607	4,415	- 7,247	11,120	15,647	2,754	18,580
	Term deposits:								
9	Less than one year	3,035	6,725	- 196	6,949	- 9,348	2,936	6,516	- 1,173
10	One to six years	19,155	38,619	36,574	30,264	25,746	26,358	38,309	42,493
11	Over six years	7,666	14,119	692	1,918	- 870	- 2,708	3,233	2,022
	Canadian chartered bank loans:								
12	Canadian currency	- 7,733	- 8,341	10,003	647	- 7,029	- 3,166	18,455	- 20,042
13	Foreign currency	- 1,047	- 2,163	1,070	4,313	- 2,117	- 3,240	- 1,096	- 2,270
14	Other bank loans ²	- 376	- 447	- 62	- 290	202	729	2,074	- 85
15	Short term loans and notes payable	- 11,630	3,590	- 18,104	9,782	972	6,770	- 5,807	1,652
16	Parent and affiliated companies	5,857	- 4,851	2,846	- 1,221	- 398	504	4,374	- 3,970
17	Interest, dividends and other liabilities	12,443	- 7,111	960	- 1,280	10,236	- 7,690	8,669	9,733
18	Total of items 1 to 17	38,538	68,277	42,245	73,654	28,225	43,150	101,832	67,537
	Applications ¹								
19	Dividends	5,441	1,715	3,548	3,907	10,925	2,260	4,371	4,078
20	Cash and bank demand deposits	- 1,150	8,335	- 12,502	6,266	- 10,314	- 1,969	- 4,647	15,777
21	Other demand deposits	865	1,451	1,348	1,153	- 180	5,749	11,528	7,395
22	Foreign deposits	104	180	- 196	- 101	2	1,501	- 1,503	62
23	Canada treasury bills	- 8,502	5,882	- 5,882	8,488	- 5,776	- 246	- 2,457	90
24	Government of Canada	- 16,344	18,628	4,102	433	- 12,092	2,795	- 251	6,660
25	Provincial governments	10,800	- 3,281	- 2,107	- 841	8,513	- 3,547	- 5,720	- 988
26	Municipal governments	- 319	191	930	- 424	- 965	- 978	321	- 320
27	Sales finance companies notes	3,255	- 2,398	4,407	- 2,608	4,250	110	10,912	- 8,501
28	Commercial paper	11,617	9,278	- 13,128	- 1,148	7,817	- 11,520	6,148	- 7,602
29	Bank term deposits	5,513	- 2,254	7,654	992	9,262	1,994	441	1,416
30	Term deposits with other institutions	566	- 320	382	- 845	- 1,579	1,942	- 97	- 22
31	Corporation bonds	2,695	2,910	- 416	- 1,626	4,835	- 2,264	531	597
32	Collateral loans	5,755	- 5,509	-	- 436	2,522	- 915	6,213	- 4,024
	Mortgages:								
33	National Housing Act	4,081	- 943	2,516	- 3,566	- 933	2,962	14,867	5,016
34	Conventional	4,481	24,859	48,666	44,463	11,799	29,683	57,022	46,779
35	Canadian preferred and common shares	3,261	6,386	401	387	- 700	2,790	1,641	- 792
36	Foreign securities	- 179	636	- 159	378	645	- 168	70	- 210
37	Subsidiary and affiliated companies	1,854	- 2,614	- 2,972	16,046	- 114	6,674	- 191	3,558
38	Interest and rents receivable	- 1,758	1,730	113	2,155	- 1,713	735	1,577	1,284
39	Real estate and equipment	2,355	441	2,184	45	417	26	207	1,116
40	Other including unaccounted items	2,147	2,974	3,356	567	1,604	5,536	849	- 3,832
41	Total of items 19 to 40	38,538	68,277	42,245	73,654	28,225	43,150	101,832	67,537

¹ Refer to text page 49.

² Includes items 2, 5 and 6 from Table 12.

³ Includes premium on share capital.

TABLEAU 13. Sociétés de prêts hypothécaires
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
4,233	5,662	5,022	7,565	4,911	5,271	4,791	26,454	Provenance ¹
569	601	584	570	548	552	479	634	Interne:
127	120	104	108	133	132	132	136	Bénéfices nets
58	353	111	859	702	53	227	218	Dépréciation
299	- 12	221	- 679	- 146	125	- 58	494	Amortissement
								Transferts aux réserves pour placements et autres ²
								Impôts sur le revenu différé
1,284	84,872	- 3,755	6,275	1,609	4,738	13,160	9,294	Externe:
- 2,162	9,420	- 9,990	7,812	- 2,579	- 6,161	- 11,419	8,348	Capital versé ³
548	- 24,738	- 1,870	12,956	6,871	- 3,385	29,334	20,930	Dépôts à demande:
								Retraits par chèque
7,459	- 4,340	88	1,842	- 12,963	- 919	5,884	- 3,706	Retraits en argent seulement
18,568	87,227	32,509	75,021	69,285	21,811	55,968	88,348	Dépôts à terme:
- 10,735	- 5,422	- 6,434	- 1,250	- 4,728	12,434	- 2,490	8,959	Moins d'un an
								Un à six ans
- 8,489	4,110	11,257	7,046	14,576	- 35,817	- 759	- 3,680	Plus de six ans
- 1,089	10,739	- 529	- 1,605	- 6,986	- 3,231	-	-	Emprunts des banques à charte:
22	1,119	- 529	- 6,079	5	- 5,875	- 995	- 3	En monnaie canadienne
11,994	9,570	18,765	- 2,027	38,453	- 33,108	23,261	16,510	En devises étrangères
10,120	- 12,920	21,528	- 17,345	- 18	13,512	- 6,106	- 15,033	Emprunts des autres banques ²
29,927	- 27,315	20,501	- 9,938	11,220	- 11,029	18,497	2,553	Emprunts et billets à court terme
								Les sociétés mères et les sociétés affiliés
62,733	139,046	87,583	93,289	120,893	59,103	129,906	160,020	Intérêt, dividendes et autres passif
								Total des postes 1 à 17
								Emploi ¹
3,294	5,308	5,444	5,459	5,112	5,436	5,711	10,516	Dividendes
- 6,063	5,648	8,637	- 11,603	7,485	- 21,583	8,953	3,579	Encaisse et dépôts à demande bancaires
- 20,174	1,167	1,982	- 116	- 773	- 649	881	- 1,466	Autres dépôts à demande
3,139	8,758	- 3,137	- 4,035	- 2,339	- 4,164	3,314	9,523	Dépôts à l'étranger
- 99	5,000	- 4,995	12,105	- 2,107	- 1,998	10,000	- 7,906	Bons du Trésor du gouvernement du Canada
- 5,332	8,049	1,242	2,045	2,557	- 8,513	- 2,869	1,567	Obligations du gouvernement du Canada
837	- 915	- 1,404	6,569	10,543	4,552	- 11,446	- 7,947	Obligations des provinces
- 286	- 218	- 380	692	152	609	- 563	- 246	Obligations des municipalités
2,470	- 5,579	- 3,312	1,531	7,960	1,154	- 2,108	- 3,654	Billets à court terme des sociétés de financement des ventes
9,677	- 7,577	287	- 2,557	19,326	2,035	2,202	14,045	Titres commerciaux
4,680	- 18,227	- 12,606	3,809	4,648	- 1,494	8,942	7,033	Dépôts à terme bancaires
119	1,704	- 1,547	- 174	- 17	631	- 880	- 1,358	Dépôts à terme dans d'autres institutions
- 1,424	2,713	- 19	901	- 38	1,832	- 3,953	1,073	Obligations des sociétés
3,107	- 35	- 736	966	1,310	2,746	4,377	- 4,232	Prêts sur nantissement
								Hypothèques:
16,644	3,848	11,148	25,311	19,608	18,518	29,465	32,212	Loi nationale sur l'habitation
8,267	71,911	89,292	55,061	36,135	48,080	58,685	75,019	Ordinaires
32,570	- 798	- 557	- 1,661	- 1,955	158	- 202	- 1,580	Actions privilégiées et ordinaires de sociétés canadiennes
907	- 4	1,347	321	- 817	1,803	1,047	519	Valeurs étrangères
10,420	48,177	- 6,011	900	4,407	940	18,766	40,290	Les filiales et les sociétés affiliées
- 1,207	3,497	1,757	141	4,107	1,096	2,165	- 3,545	Intérêt et loyers à recevoir
1,124	13,330	1,665	- 1,265	1,306	1,528	- 908	1,962	Biens immobiliers et outillage
10,063	- 1,711	- 14	- 1,111	4,283	3,038	- 1,673	- 5,384	Autres y compris les postes inexpliqués
62,733	139,046	87,583	93,289	120,893	59,103	129,906	160,020	Total des postes 19 à 40

¹ Prière de se référer au texte, page 49.

² Comprend les postes 2, 5 et 6 du Tableau 12.

³ Comprend la prime sur capital-actions.

TABLE 14. Local Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits:								
a	On hand	42,696	45,832	46,236	48,878	44,869	49,842	47,832	56,620
b	In banks	28,803	26,172	28,223	29,612	28,555	27,917	27,181	32,575
c	In centrals	272,209	285,475	303,866	269,232	274,967	281,242	283,869	295,465
d	Other	14,855	10,552	10,941	10,717	12,500	14,992	13,174	12,533
2	Investments:								
a	Term deposits	104,902	102,246	101,762	99,334	101,716	110,271	106,319	109,354
b	Government of Canada	44,140	44,389	46,517	48,019	40,473	38,846	39,830	41,669
c	Provincial governments	70,051	71,280	75,401	78,242	85,415	84,142	85,356	78,600
d	Municipal governments	259,669	262,205	273,597	280,735	288,545	293,740	292,625	289,701
e	Shares in centrals	48,121	47,802	48,053	47,951	49,414	49,887	49,647	48,735
f	Religious institutions	22,098	26,229	26,890	27,744	28,844	31,354	29,128	33,074
g	Hospitals	12,840	15,373	15,718	15,959	16,865	17,033	17,107	16,621
h	Other	49,687	56,589	58,638	59,916	62,976	64,275	64,144	61,091
3	Loans:								
a	Cash loans:								
i	Personal	967,213	1,037,606	1,079,666	1,094,322	1,116,195	1,177,518	1,207,627	1,247,361
ii	Farm	73,472	78,197	80,574	82,212	77,625	81,895	87,746	93,829
iii	Co-operatives and other enterprises	25,609	28,000	28,283	28,487	27,233	27,332	28,604	30,558
iv	Other	58,456	64,817	59,469	55,899	62,208	61,096	59,179	56,629
b	Mortgage loans:								
i	Dwellings	769,047	798,883	831,331	861,893	896,824	920,982	950,601	956,942
ii	Farm	59,726	60,640	63,438	68,401	79,544	84,940	87,999	88,567
iii	Co-operatives and other enterprises	21,447	25,473	22,754	25,939	30,069	32,269	32,362	32,200
iv	Other	15,176	16,003	17,445	18,945	22,067	26,919	26,917	27,002
4	Fixed assets: ¹								
a	Land and buildings	79,758	81,733	81,859	85,112	86,984	88,863	91,121	90,292
b	Equipment and furniture	16,853	18,692	21,510	21,734	22,616	23,415	28,714	29,303
5	Other assets ²	18,840	19,739	20,129	22,283	23,355	24,079	27,579	28,938
6	Total assets	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859	3,612,849	3,684,661	3,757,659
	Liabilities								
11	Accounts payable:								
a	Interest	1,269	1,559	1,986	1,596	2,075	2,435	2,741	1,703
b	Dividends	18	24	977	17	26	5	1,154	107
c	Other	3,971	4,942	5,452	5,275	5,386	5,516	6,078	6,374
12	Loans payable:								
a	Centrals	60,804	88,172	86,429	92,770	89,359	108,032	115,409	116,158
b	Banks	7,091	9,506	10,599	9,771	8,261	13,959	13,841	10,714
c	Other	5,503	4,309	4,275	3,733	5,036	5,313	6,846	6,615
13	Deposits:								
a	Ordinary	1,469,865	1,536,241	1,602,855	1,592,428	1,647,463	1,720,829	1,746,559	1,768,535
b	Term	164,708	177,802	187,728	194,086	212,243	229,626	240,504	262,267
14	Other liabilities	3,330	3,621	2,576	1,561	4,223	2,629	1,470	1,711
	Members' equities								
20	Share capital	1,174,175	1,201,034	1,228,027	1,252,141	1,303,113	1,308,936	1,310,733	1,326,334
21	Reserves	133,923	137,825	139,403	142,150	151,583	153,661	156,759	160,717
22	Undivided earnings	51,011	58,892	71,993	86,038	51,091	61,908	82,567	96,424
23	Total liabilities and members' equities	3,075,668	3,223,927	3,342,300	3,381,566	3,479,859	3,612,849	3,684,661	3,757,659

¹ Fixed assets are shown after deduction of accumulated depreciation.

² Other assets includes stabilization fund deposits.

TABEAU 14. Caisses locales d'épargne et de crédit
 États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des sociétaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
Actif								
En caisse et dépôts à demande:								1
46,456	52,395	53,548	56,248	62,013	64,291	63,081	64,891	En caisse a
29,589	27,843	27,176	35,848	32,854	27,467	29,578	39,600	Dans les banques b
318,906	342,022	345,648	328,706	384,612	408,139	390,743	410,189	Dans les caisses centrales c
15,565	16,850	29,476	28,018	18,266	20,594	18,334	22,353	Autres d
Placements:								2
112,112	91,251	94,400	102,391	107,298	131,772	155,866	163,730	Dépôts à terme a
39,027	40,435	42,915	42,191	45,856	42,275	43,301	43,790	Obligations du gouvernement du Canada b
97,567	96,926	99,465	101,417	105,811	110,375	114,205	120,177	Obligations des provinces c
285,153	288,422	298,848	305,626	323,786	329,831	345,026	354,966	Obligations des municipalités d
49,640	49,953	49,996	51,046	48,290	46,980	47,013	48,036	Parts sociales dans les caisses centrales e
27,311	27,747	29,195	28,937	32,082	28,195	29,744	28,834	Institutions religieuses f
14,955	15,986	16,163	18,053	17,498	16,572	17,182	17,148	Hôpitaux g
57,646	73,184	62,565	62,475	66,988	60,699	68,965	77,305	Autres h
Prêts:								3
Prêts sur reconnaissance de dette:								a
1,223,512	1,292,322	1,344,012	1,400,548	1,351,590	1,425,631	1,454,384	1,493,429	Personnels i
81,286	85,185	85,963	90,440	90,864	90,822	89,399	96,336	Agricoles ii
28,706	26,787	26,664	28,589	27,914	29,589	30,537	30,238	Coopératives et autres entreprises iii
54,183	59,310	53,024	54,722	55,420	53,135	52,670	53,463	Autres iv
Prêts hypothécaires:								b
965,150	994,841	1,036,491	1,044,706	1,060,474	1,096,304	1,123,748	1,172,557	Habitations i
83,643	82,431	83,542	86,395	83,461	81,255	81,400	82,852	Termes ii
33,483	33,237	33,718	44,028	46,230	50,185	41,506	41,035	Coopératives et autres entreprises iii
24,797	27,147	26,289	26,398	26,632	29,218	30,599	30,949	Autres iv
Immobilisations ¹ :								4
92,148	94,157	102,200	101,649	104,137	106,786	109,506	111,274	Terrains et bâtiments a
28,417	29,048	24,521	27,766	26,215	26,244	26,167	26,426	Matériel et mobilier b
28,044	28,321	36,887	36,767	36,471	38,708	39,609	40,602	Autre actif ² 5
3,737,296	3,875,800	4,002,706	4,102,964	4,154,762	4,315,067	4,402,563	4,570,180	Total de l'actif 6
Passif								
Comptes à payer:								11
2,076	1,938	2,872	3,591	4,062	4,446	4,305	5,477	Intérêt a
1,361	153	802	1,105	877	1,117	2,484	713	Dividendes b
2,982	4,699	4,774	6,367	7,479	9,812	7,237	9,875	Autres c
Emprunts à payer:								12
104,963	117,730	106,417	110,435	91,517	105,774	104,232	97,663	Centrales a
9,807	13,595	13,131	16,994	7,986	8,529	7,196	6,670	Banques b
6,582	9,233	14,002	10,304	7,686	8,324	8,335	8,017	Autres c
Dépôts:								13
1,776,376	1,850,441	1,977,413	1,950,980	2,100,875	2,225,696	2,293,967	2,373,678	Dépôts à vue a
285,128	308,182	353,547	412,978	367,909	390,463	409,839	421,413	Dépôts à terme b
7,146	7,388	6,151	6,297	7,421	6,498	7,508	5,851	Autre passif 14
Avoir des sociétaires								
1,315,851	1,326,239	1,258,850	1,298,799	1,309,498	1,290,650	1,270,291	1,333,342	Capital social 20
166,174	173,584	181,601	188,792	193,244	197,299	198,674	205,125	Réserves 21
58,850	62,618	83,146	96,322	56,208	66,459	88,495	102,356	Bénéfices non répartis 22
3,737,296	3,875,800	4,002,706	4,102,964	4,154,762	4,315,067	4,402,563	4,570,180	Total du passif et de l'avoir des sociétaires... 23

¹ Déduction faite de l'amortissement accumulé.

² Y compris les dépôts du fonds de stabilisation.

TABLE 15. Central Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
11	Cash and demand deposits:								
a	On hand	7,347	9,763	8,671	11,186	8,308	16,740	12,541	21,713
b	In banks	69,138	44,540	76,295	43,945	54,302	38,595	69,482	59,231
c	In centrals	9,852	9,630	15,962	9,561	11,388	12,385	14,918	17,195
d	Other	2,463	2,855	3,387	3,214	3,806	2,968	3,531	3,926
2	Investments:								
a	Term deposits	49,718	36,938	43,966	12,905	15,980	12,095	11,705	14,088
b	Government of Canada	24,362	23,750	24,103	26,660	24,661	25,653	25,777	26,315
c	Provincial governments	59,095	61,081	61,714	62,648	64,280	64,046	66,060	63,587
d	Municipal governments	55,451	58,169	55,645	59,197	57,829	59,327	60,790	61,007
e	Shares in other centrals	370	669	669	718	719	597	591	764
f	Religious institutions	13,472	14,269	13,872	14,771	11,794	12,044	12,879	12,252
g	Hospitals	7,454	7,910	7,703	8,341	5,034	5,061	5,383	5,454
h	Other	16,747	16,683	15,940	17,005	23,350	24,968	23,433	22,846
3	Loans:								
a	Cash loans:								
i	Credit unions	66,044	94,458	93,713	100,922	96,917	115,089	122,092	119,772
ii	Co-operatives and other enterprises	11,081	11,899	14,227	13,325	14,190	16,022	16,410	16,141
iii	Other	25,116	25,470	24,644	29,643	31,618	28,575	27,197	28,842
b	Mortgage loans:								
i	Credit unions	24,179	25,959	27,750	26,035	29,308	33,373	30,785	26,247
ii	Co-operatives and other enterprises								
iii	Personal	6,143	6,320	6,859	6,946	7,543	7,607	7,188	6,190
iv	Other	4,599	4,607	5,508	4,729	4,737	4,217	4,486	4,574
4	Fixed assets: ¹								
a	Land and buildings	3,718	3,944	4,388	4,604	4,563	4,786	5,797	5,807
b	Equipment and furniture	905	935	839	861	1,077	1,033	994	985
5	Other assets	2,245	2,100	2,469	1,932	2,205	2,155	2,315	3,092
6	Total assets	459,499	461,949	508,324	459,148	473,609	487,336	524,354	520,028
	Liabilities								
11	Accounts payable:								
a	Interest	1,404	2,261	3,211	2,700	1,450	2,349	3,461	3,735
b	Dividends	495	607	886	246	540	843	902	296
c	Other	2,898	2,280	578	629	517	354	731	251
12	Loans payable:								
a	Banks	9,797	20,335	26,870	21,829	20,149	33,913	34,792	19,244
b	Other	21,049	23,891	22,214	18,954	22,949	23,647	31,077	21,462
13	Deposits:								
a	Ordinary:								
i	Local credit unions	247,280	235,551	268,826	229,449	242,644	237,156	264,400	277,353
ii	Other	12,346	12,927	19,745	17,254	14,548	15,408	16,873	17,633
b	Term:								
i	Local credit unions	95,266	94,561	96,067	96,444	96,679	99,313	96,945	103,970
ii	Other	6,069	6,195	5,641	5,878	6,939	6,637	6,680	6,185
14	Other liabilities	718	646	733	697	803	714	693	2,755
	Members' equities								
20	Share capital:								
a	Local credit unions	45,307	45,350	45,714	46,578	47,470	47,516	47,845	47,587
b	Other	2,651	2,555	2,577	2,616	2,882	2,981	2,990	2,539
21	Reserves	11,444	11,652	11,750	12,628	12,860	13,202	13,462	14,307
22	Unvied earnings	2,775	3,138	3,512	3,246	3,179	3,303	3,503	2,711
23	Total liabilities and members' equities	459,499	461,949	508,324	459,148	473,609	487,336	524,354	520,028

¹ Fixed assets are shown after deduction of accumulated depreciation.

TABLEAU 15. Caisses centrales d'épargne et de crédit
États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des caisses membres

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôt à demande:
21,825	19,578	18,829	17,467	16,388	24,847	13,663	22,116	1
58,146	69,700	70,552	65,302	90,779	69,001	81,048	102,194	a
17,364	13,006	13,008	13,952	21,844	24,904	24,253	29,839	b
4,530	8,161	7,895	6,292	9,711	6,481	7,672	7,275	c
								d
								Placements:
14,638	21,372	22,019	15,693	35,082	42,630	47,648	29,096	2
26,330	28,427	28,463	31,440	34,715	34,098	35,628	35,714	a
62,969	74,095	73,211	79,781	78,297	78,924	82,038	92,538	b
61,270	58,206	57,727	66,468	67,795	68,791	73,358	75,501	c
739	755	1,089	731	738	746	746	744	d
12,278	9,467	9,478	11,070	9,307	9,582	10,085	10,328	e
5,424	6,586	6,576	7,676	5,395	5,445	5,804	6,080	f
23,725	24,490	27,700	26,820	36,631	36,111	45,360	40,141	g
								h
								Prêts:
								3
								Prêts sur reconnaissance de dette:
106,023	130,045	116,412	120,088	103,396	116,772	111,960	90,931	a
15,404	17,074	17,646	12,661	13,151	16,746	16,082	26,623	i
28,199	31,280	31,331	34,707	34,678	36,067	36,048	41,238	ii
								iii
								Prêts hypothécaires:
640	446	346	449	507	833	746	681	b
30,318	29,697	28,770	27,940	31,445	28,916	27,985	18,807	i
6,156	6,207	6,611	5,816	6,071	6,215	6,372	6,520	ii
4,419	5,230	4,871	6,559	5,981	5,103	3,319	3,268	iii
								iv
								Immobilisations¹:
5,806	6,314	7,038	7,183	7,588	8,205	8,297	8,517	4
989	1,039	1,191	1,071	1,119	1,221	1,182	1,338	a
3,193	3,634	3,866	3,151	3,066	3,921	5,390	8,745	b
								Autre actif
510,385	564,809	554,629	562,317	613,684	625,559	644,684	658,234	5
								Total de l'actif
								6
								Passif
								Comptes à payer:
1,809	2,588	3,720	2,518	2,302	3,593	4,688	3,232	11
497	551	776	316	221	330	492	420	a
361	739	672	846	1,093	1,827	2,430	2,104	b
								c
								Emprunts à payer:
14,628	34,836	28,737	25,784	12,249	17,152	9,013	5,315	12
15,549	25,054	14,760	21,458	16,308	23,778	20,191	13,605	a
								b
								Dépôts:
								13
								Dépôts à vue:
277,038	297,582	294,841	298,455	355,690	348,212	363,485	374,909	a
15,696	23,306	23,185	25,981	26,638	27,411	32,742	35,322	i
								ii
								Dépôts à terme:
107,487	93,303	98,285	101,054	106,601	114,696	121,299	133,024	b
7,916	13,146	13,654	12,514	18,136	14,094	13,602	12,750	i
1,534	2,044	1,856	1,035	1,923	1,755	1,607	2,887	ii
								Autre passif
								14
								Avoir des caisses membres
								20
								Capital social:
49,966	52,710	52,945	52,130	50,012	49,877	50,103	51,410	a
673	136	133	64	337	298	291	329	b
14,505	15,185	16,711	16,355	15,929	17,192	17,824	18,894	21
2,726	3,629	4,354	3,807	6,245	5,344	6,917	4,033	22
510,385	564,809	554,629	562,317	613,684	625,559	644,684	658,234	Total du passif et de l'avoir des caisses membres
								23

¹ Déduction faite de l'amortissement accumulé.

TABLE 16. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Assets, Liabilities, and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and on deposit:								
a	In Canadian dollars:								
i	Cash and bank deposit	73,046	45,457	35,409	65,804	45,975	40,010	57,874	36,668
ii	In other institutions	3,522	1,671	2,982	572	940	355	680	499
b	In foreign currency	35,830	34,377	37,120	40,669	49,643	48,900	51,334	58,251
2	Accounts and notes receivable:								
a	Retail sales financing:								
i	Industrial and commercial business								
ii	Consumer business								
b	Wholesale financing								
c	Business financing:								
i	Commercial loans								
ii	Capital loans including dealer loans								
iii	Mortgage loans on commercial and industrial properties								
d	Consumer financing:								
i	Loans subject to Small Loans Act	3,757,148	3,851,991	3,791,777	3,949,878	4,002,327	4,226,996	4,159,795	4,422,483
ii	Other personal loans								
iii	Residential mortgage loans								
e	Amounts due under leasing and rental contracts								
f	Property, equipment and vehicles held for sale, including repossessions								
g	Prepaid expenses								
h	Other receivables								
i	Allowance for doubtful receivables								
3	Other current assets	8,593	9,346	9,523	7,470	7,313	12,538	13,264	7,771
4	Investments and advances:								
a	Investments in Canadian securities:								
i	Short term notes of finance and other companies	33,127	10,185	14,116	25,891	9,448	35,249	54,044	14,393
ii	Canada treasury bills	1,055	6,527	1,087	5,066	5,065	-	-	-
iii	Other Government of Canada debt	20,129	22,228	17,496	21,454	19,399	24,400	18,157	28,281
iv	Provincial and municipal direct and guaranteed	35,460	52,306	44,130	49,669	42,151	40,101	37,595	47,227
v	Corporation bonds and debentures								
b	Investments in preferred and common shares	8,458	8,976	8,366	8,377	8,184	8,234	8,166	7,868
c	Investments in foreign securities	3,169	3,346	11,300	68	129	3,844	3,283	280
d	Investments in subsidiary and affiliated companies:								
i	Shares	387,446	359,149	293,955	273,801	261,057	261,396	258,942	247,593
ii	Advances, promissory notes, etc.	36,383	36,403	36,360	21,014	21,860	22,171	22,169	22,721
5	Land, buildings and equipment	33,944	33,655	32,183	31,418	32,454	31,597	34,384	32,361
6	Unamortized debt discount								
7	Other assets								
8	Total assets	4,437,310	4,475,617	4,335,804	4,501,151	4,505,945	4,755,791	4,719,687	4,926,896
	Liabilities								
11	Owing parent and affiliated companies	746,179	757,162	682,514	698,783	691,601	695,279	686,834	714,934
12	Short term bank loans:								
a	Bank loans and overdrafts (Canadian dollars)	244,815	259,219	238,675	319,797	302,131	261,735	188,992	293,032
b	Other bank loans	46,171	46,181	46,261	39,193	25,838	18,743	17,816	18,638
13	Short term loans and notes payable:								
a	Demand and short term notes (Canadian dollars)	1,005,875	965,158	901,692	865,029	1,041,936	1,211,358	1,204,035	1,209,241
b	Demand and short term notes (foreign currency)	95,125	81,565	92,253	117,107	91,778	88,475	72,109	101,663
c	Other short term loans	1,669	1,473	1,383	1,094	834	902	268	422
14	Accounts payable:								
a	Income and other taxes payable	21,147	19,724	24,078	24,583	22,948	20,175	24,664	18,377
b	Other payables	166,983	163,788	136,565	158,033	106,287	167,326	169,649	168,063
15	Other current liabilities:								
a	Dealers' credit balances	46,411	48,971	49,903	48,490	44,961	47,465	48,178	46,440
b	Other current liabilities	7,090	9,623	6,775	6,537	12,969	17,669	22,602	11,672
16	Long term debt:								
a	Debentures, bonds and notes (Canadian dollars)	915,460	953,008	959,716	1,001,099	942,585	957,533	986,042	1,060,774
b	Debentures, bonds and notes (foreign currency)	381,283	372,479	373,121	380,701	375,863	388,316	398,214	354,991
c	Mortgages and other long term debt	3,122	2,847	2,471	2,385	2,408	2,446	2,590	2,768
17	Other liabilities:								
a	Unearned income and other deferred credits	279,385	301,234	319,462	332,327	335,761	367,557	380,438	399,010
b	Accumulated deferred income taxes								
c	Pensions, trusts or earmarked funds	1,790	1,555	1,246	1,007	1,218	1,275	744	774
d	Interest of minority shareholders	191	1,057	337	255	244	149	153	129
	Shareholders' equity								
21	Share capital:								
a	Preferred								
b	Common including all paid-in surplus	349,516	355,791	356,126	363,045	360,227	359,663	357,516	359,539
22	Retained earnings	125,098	134,782	143,226	141,686	146,356	149,725	158,843	166,429
23	Total liabilities and shareholders' equity	4,437,310	4,475,617	4,335,804	4,501,151	4,505,945	4,755,791	4,719,687	4,926,896

TABLE 17. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest and service charges	120,395	123,719	123,337	125,676	127,716	133,233	140,255	140,780
32	Income from investments:								
a	Subsidiaries:								
i	Interest ¹								
ii	Dividends from companies in Canada ²								
iii	Dividends from foreign companies ²	1,290	1,246	1,210	1,855	1,578	1,086	1,846	1,572
b	Others:								
i	Interest ¹								
ii	Dividends from companies in Canada ²								
iii	Dividends from foreign companies ²								
33	Other revenue	4,984	4,135	4,841	5,226	4,552	4,743	5,276	6,648
34	Total revenue	126,669	129,100	129,388	132,757	133,846	139,062	147,377	149,000
	Expenses								
41	Salaries and wages ¹								
42	Cost of borrowing:								
a	Interest and amortized discount	52,358	49,258	49,173	50,721	54,512	58,208	60,256	58,471
b	Commissions and other charges ¹								
43	Depreciation	2,358	2,588	2,666	2,863	2,701	2,991	3,262	3,423
44	Amortization of other assets	1,082	987	989	469	1,152	1,296	1,114	893
45	Provision for doubtful receivables	8,903	8,779	8,823	11,257	9,548	8,768	12,734	12,492
46	Provision for income taxes:								
a	Current taxes payable								
b	Deferred	11,514	11,745	12,707	11,318	12,886	11,964	15,068	14,615
47	Other expenses	39,872	42,581	41,625	45,377	42,099	48,418	43,960	47,370
48	Total expenses	116,077	115,938	115,983	122,005	122,898	131,645	136,394	137,264
51	Profit before realized gains	10,592	13,162	13,405	10,752	10,948	7,417	10,983	11,736
52	Realized gains on sale or maturity of assets	- 2,408	4	18	- 111	23	10	48	1,575
53	Net profit	8,184	13,166	13,423	10,641	10,971	7,427	11,031	13,311

¹ Data not available prior to first quarter, 1969.

² Prior to first quarter 1969, all dividends were included in 32, a, ii.

TABLE 18. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Retained Earnings

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance beginning of quarter	122,143	125,098	134,782	143,226	141,686	146,356	149,725	158,843
	Add:								
53	Net profit	8,184	13,166	13,423	10,691	10,971	7,427	11,031	13,311
	Deduct:								
63	Dividends	4,790	4,587	4,096	10,403	4,016	4,527	4,063	6,789
64	Other adjustments including unaccounted items	439	- 1,105	883	1,778	2,285	- 469	- 2,150	- 1,064
65	Balance end of quarter	125,098	134,782	143,226	141,686	146,356	149,725	158,843	166,429

TABLEAU 17. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels — Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Revenus
144,366	152,075	160,064	169,215	170,915	175,801	176,345	177,002	Intérêt et frais de service 31
								Revenu des placements: 32
								Filiales: a
3,275	3,276	3,916	4,497	4,141	3,857	4,118	4,239	Intérêt ¹ i
1,219	1,243	1,049	1,696	1,149	977	1,260	1,640	Dividendes des sociétés au Canada ² ii
—	—	—	—	—	—	—	491	Dividendes des sociétés hors du Canada ² iii
								Autres sociétés: b
1,305	1,673	2,629	1,853	2,050	2,078	1,563	1,753	Intérêt ¹ i
151	67	190	74	99	95	102	142	Dividendes de sociétés au Canada ² ii
—	- 10	1	1	—	—	—	—	Dividendes de sociétés hors au Canada ² iii
1,712	1,577	2,386	2,678	2,386	1,953	2,038	3,318	Autres revenus 33
152,028	159,901	170,235	180,014	180,740	184,761	185,426	188,585	Total des revenus 34
								Dépenses
22,146	22,746	23,766	24,714	24,454	25,160	25,510	26,113	Salaires et traitements ¹ 41
								Coût d'emprunt: 42
62,392	66,342	77,130	85,562	82,475	80,451	79,546	74,263	Intérêt et escompte amorti a
821	1,079	1,037	1,060	967	973	1,036	1,211	Commissions et autre frais ¹ b
3,296	3,628	3,956	4,445	4,168	4,242	4,350	4,126	Dépréciation 43
539	192	250	278	223	247	173	333	Amortissement d'autre actif 44
9,057	9,306	9,574	13,084	9,002	11,557	10,969	15,904	Provision pour comptes à recevoir douteux 45
								Provision en vue des impôts sur le revenu: 46
15,364	14,693	14,052	6,290	15,957	15,039	16,858	12,092	Impôt courant à payer a
1,215	1,761	2,520	6,100	1,493	2,291	2,572	5,338	Différés b
23,310	24,183	23,274	23,773	23,579	27,570	25,687	30,165	Autres dépenses 47
138,140	143,930	155,559	165,301	162,318	167,529	166,701	169,545	Total des dépenses 48
13,888	15,971	14,676	14,713	18,422	17,232	18,725	19,040	Bénéfices avant les gains réalisés 51
153	249	179	180	1,203	2,314	607	417	Gains réalisés sur vente ou maturité d'actif 52
14,041	16,220	14,855	14,893	19,625	19,546	19,332	19,457	Bénéfices nets 53

¹ Disponibles seulement à partir du premier trimestre, 1969.

² A partir du premier trimestre 1969, y compris 32, a, ii.

TABLEAU 18. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels — Estimations des bénéfices retenus

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
166,429	175,533	189,779	199,076	207,448	221,497	235,986	249,317	Solde au début du trimestre 61
								Ajouter: 53
14,041	16,220	14,855	14,893	19,625	19,546	19,332	19,457	Bénéfices nets 53
								Déduire: 63
5,427	8,009	5,746	7,218	5,817	5,641	5,138	12,741	Dividendes 63
- 490	- 6,035	- 188	- 697	- 241	- 584	863	79	Autres rajustements y compris les postes inexp- 64
								pliqués.
175,533	189,779	199,076	207,448	221,497	235,986	249,317	255,954	Solde à la fin du trimestre 65

TABLE 19. Sales Finance and Consumer Loan Companies

Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
1	Internal:								
2	Net profit	8,184	13,166	13,423	10,641	10,971	7,427	11,031	13,311
3	Depreciation	2,358	2,588	2,666	2,863	2,701	2,991	3,262	3,423
4	Amortization	1,082	987	989	469	1,152	1,296	1,114	893
	Allowance for doubtful receivables								
	Debt and deferred taxes								
	Bank loans:								
6	Canadian currency	- 80,676	14,404	- 20,544	81,122	- 17,666	- 40,396	- 72,693	104,040
7	Other	- 31,210	10	80	- 7,068	- 13,355	- 7,095	- 927	822
	Short term loans and notes payable:								
8	Canadian currency	107,557	- 40,717	- 63,466	- 36,663	176,907	169,422	- 7,323	5,206
9	Foreign currency	2,184	- 13,560	10,688	24,854	- 25,329	- 3,303	- 16,366	29,554
10	Other	692	- 196	- 90	- 289	- 260	68	169	154
	Long term debt:								
11	Canadian currency	25,000	37,548	5,708	41,383	- 58,514	14,943	27,797	74,732
12	Foreign currency	5,198	- 8,804	642	7,580	- 4,836	12,453	9,917	- 43,223
13	Other	- 123	- 275	- 376	- 86	23	38	144	178
14	Paid in capital	343	6,275	1,335	6,919	- 100	- 533	- 398	2,023
	Accounts payable:								
15	Taxes	- 682	- 1,423	3,354	505	1,635	- 2,773	4,517	- 6,287
16	Other	9,298	- 3,195	- 27,223	21,468	- 51,746	60,177	2,331	- 1,586
	Current liabilities:								
17	Dealers credit balances	- 2,355	2,560	932	- 1,413	- 3,529	2,504	781	- 1,738
18	Other	829	2,533	- 2,848	- 238	6,432	5,562	4,933	- 10,930
19	Debt to parent and affiliated companies	10,660	10,983	- 27,295	16,269	1,635	3,678	- 7,731	28,100
	Other liabilities:								
20	Unearned income	13,469	21,849	5,228	12,865	3,434	31,796	13,044	18,572
21	Pensions, trusts, etc.	3	- 235	- 309	- 239	211	57	414	30
22	Interest of minority shareholders in subsidiaries	- 3	866	- 720	- 82	- 11	- 95	4	- 24
23	Total of items 1 to 22	71,808	45,364	- 97,826	180,860	26,485	258,222	- 26,808	217,250
	Applications ¹								
24	Dividends	4,790	4,587	4,096	10,403	4,016	4,527	4,063	6,789
25	Cash on hand and in banks	9,493	- 27,589	- 10,048	30,395	- 19,829	- 5,965	17,891	- 21,211
26	Deposits in other institutions	1,951	- 1,851	1,311	- 2,410	368	- 585	325	- 181
27	Foreign currency deposits	- 7,839	- 1,453	2,743	3,549	8,974	- 743	2,434	6,917
28	Accounts and notes receivable:								
a	Retail sales financing:								
i	Industrial and commercial business								
ii	Consumer business								
b	Wholesale financing								
c	Business financing:								
i	Commercial loans								
ii	Capital loans including dealer loans								
iii	Mortgage loans on commercial and industrial properties	12,949	93,220	-103,914	143,878	53,502	224,555	- 63,991	261,635
d	Consumer financing:								
i	Loans subject to Small Loans Act								
ii	Other personal loans								
iii	Residential mortgage loans								
e	Amounts due under leasing and rental contracts								
f	Property, equipment and vehicles held for sale, including repossessions								
g	Foreign receivables								
h	Other receivables								
29	Other current assets	1,639	753	- 757	- 2,053	- 157	5,225	741	- 5,493
30	Short term notes	22,190	- 22,942	3,931	11,775	- 16,443	25,801	18,795	- 39,651
31	Treasury bills	1,055	5,472	- 5,440	3,979	- 1	- 5,065		
32	Government of Canada	- 5,460	2,099	- 4,732	3,958	- 2,055	5,001	- 6,243	10,124
33	Provincial and municipal governments							- 2,506	9,632
34	Corporation bonds and debentures	27,203	16,846	- 8,176	5,539	- 7,518	- 2,050		
35	Shares—Canadian preferred and common shares	122	518	- 1,610	11	- 193	50	- 68	- 298
36	Foreign securities	- 1,783	177	7,954	- 11,232	61	3,715	- 561	- 3,003
37	Subsidiary and affiliated companies	- 1,146	- 28,297	14,156	- 20,154	- 381	339	- 2,454	- 11,344
38	Land, buildings and equipment	3,200	2,608	2,623	3,517	3,547	3,302	3,281	3,975
39	Other assets ²	3,444	1,216	37	- 295	2,594	115	1,485	- 641
40	Total of items 24 to 39	71,808	45,364	- 97,826	180,860	26,485	258,222	- 26,808	217,250

¹ Refer to text page 49.

² Includes unaccounted items.

TABLEAU 19. Sociétés de financement des ventes et de prêts aux consommateurs

Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
14,041	16,220	14,855	14,893	19,625	19,546	19,332	19,457	Interne:
3,296	3,628	3,956	4,445	4,168	4,242	4,350	4,126	Bénéfices nets
539	192	250	273	223	247	173	333	Dépréciation
	2,684	2,397	1,667	1,311	2,167	740	281	Amortissement
1,215	1,761	2,520	6,100	1,493	2,291	2,572	5,338	Provision pour créances douteuses
								Impôt sur le revenu différé
								Externe:
118,838	81,652	- 32,160	92,785	- 140,768	261	- 44,459	91,568	Emprunts bancaires:
8,345	27,202	- 8,294	26,445	- 44,204	11,302	- 3,792	4,773	Monnaie canadienne
								Autres
116,761	- 122,249	142,059	54,744	150,596	- 54,879	- 25,567	- 191,828	Emprunts à court terme et billets à payer:
21,658	37,285	- 4,391	- 17,008	- 70,392	19,290	57,253	- 25,281	Monnaie canadienne
								Devises étrangères
								Autres
17,682	48,016	- 21,182	68,053	- 12,634	31,996	3,650	76,275	Dettes à long terme:
16,706	5,134	- 8,935	- 675	6,805	1,250	- 504	11,870	Monnaie canadienne
1,264	221	- 326	820	117	- 867	- 233	467	Devises étrangères
1,615	9,768	- 1,561	15,412	- 4,321	16,508	- 1,217	152	Autres
4,465	2,344	3,257	- 4,829	- 7,063	1,254	5,262	1,622	Capital versé
	3,730	1,926	- 1,891	3,177	- 905	2,016	- 5,392	Comptes à payer:
								Impôts
1,397	3,095	3,609	- 1,300	- 1,691	727	1,355	- 2,884	Autres
18,102	677	31,354	- 65,606	- 19,612	44,740	- 46,222	- 26,709	Exigibilités:
21,056	33,950	26,226	7,579	- 929	46,174	- 16,672	- 105,620	Soldes créditeurs des marchands
								Autres
8,054	42,020	42,914	28,572	- 1,785	28,236	- 5,562	- 12,397	Dettes envers la société mère et les sociétés affi-
461	39	118	87	- 278	- 12	- 155	-	liées.
7	17	24	13	9	- 3	- 2	2	Autre passif:
								Revenu différé
								Fonds de pension, de fiducie, etc.
								Intérêts des actionnaires minoritaires des filia-
								les.
90,724	189,450	198,616	230,405	- 76,947	173,565	- 47,682	- 164,327	Total des postes 1 à 22
								Emploi ¹
5,427	8,009	5,746	7,218	5,817	5,641	5,138	12,741	Dividendes
4,127	1,238	- 4,289	22,103	- 5,849	- 1,252	12,291	29,367	En caisse et dans les banques
216	631	3,174	- 2,985	- 685	- 596	- 60	193	Autres
4,081	9,425	7,797	2,968	- 1,753	8,552	- 53,935	- 5,779	En devises étrangères
								Comptes et billets à recevoir:
	52,641	44,586	81,104	- 7,468	27,963	- 28,374	- 46,041	Financement des ventes au détail:
	82,768	68,415	- 13,917	- 39,106	11,096	- 38,664	- 53,203	Ventes à l'industrie et au commerce
	- 46,694	- 63,959	7,089	- 25,117	37,725	- 89,529	- 108,871	Ventes à la consommation
	5,071	- 16,479	- 92	- 1,710	1,230	- 1,292	1,165	Financement des ventes de gros
	- 409	1,429	3,698	- 45	- 1,044	3,109	100	Financement des entreprises:
	3,864	8,705	2,529	- 1,874	- 4,047	- 1,140	- 2,047	Prêts commerciaux
30,169	- 7,086	2,602	738	- 25,773	- 15,695	- 18,692	- 8,574	Prêts de capitaux, y compris prêts aux conces-
	73,062	77,223	70,449	35,498	70,603	4,713	11,118	sionnaires.
	18,418	17,602	28,282	10,128	22,476	13,018	4,005	Prêts hypothécaires sur propriétés commercia-
	- 5,948	15,048	- 1,662	4,365	14,131	9,085	25,866	les et industrielles.
	- 238	414	1,128	1,616	205	205	1,069	Financement de consommation:
	- 160	- 466	750	- 1,015	833	- 681	251	Prêts en vertu de la loi sur les petits prêts
	- 482	6,828	- 4,258	- 1,406	8,741	11,589	- 14,458	Autres prêts personnels
7,771	-	-	-	-	-	-	-	Prêts hypothécaires sur résidences
46,229	- 1,164	- 4,447	- 7,265	24,127	- 19,112	103,915	15,756	Montants dus en vertu de contrats de location
	1,595	2,254	26,235	- 30,084	-	-	-	Propriétés, matériel et véhicules détenus en vue
502	- 3	24	- 126	- 3,061	- 6,111	- 8,263	- 2,057	de la revente, y compris rentrées en posses-
	- 18,284	- 8,324	- 256	2,032	- 2,145	-	75	sion pour défaut de paiement.
6,921	- 7,997	4,086	3,853	- 7,165	7,901	1,666	2,083	Effets à recevoir étrangers
228	75	352	- 30	- 705	- 201	-	278	Autres effets à recevoir
98	- 20	23	406	- 678	- 60	6,604	5,472	Autres disponibilités
22,527	17,345	21,075	- 1,779	- 16,246	8,179	19,633	- 31,544	Billets à court terme
4,348	5,192	3,114	4,763	4,210	2,788	3,695	4,173	Bons du trésor du gouvernement du Canada
10,658	- 1,399	6,083	- 538	5,000	- 4,236	- 1,713	16,183	Obligations du gouvernement du Canada
90,724	189,450	198,616	230,405	- 76,947	173,565	- 47,682	- 164,327	Obligations des provinces et des municipalités
								Obligations de sociétés
								Actions privilégiées et ordinaires canadiennes
								Titres étrangers
								Les sociétés filiales et les sociétés affiliées
								Immobilisations
								Autre actif ²
								Total des postes 24 à 39

¹ Prière de se référer au texte, page 49.

² Y compris les postes inexplicables.

TABLE 20. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits in Canadian currency:								
a	Cash on hand and demand deposits in chartered banks.	45,934	53,641	59,943	44,490	68,078	84,005	87,286	117,077
b	Demand deposits in other institutions	12,727	7,947	9,276	8,564	14,015	3,716	11,140	12,575
2	Foreign currency	11,579	4,472	8,539	13,586	40,791	15,917	20,958	15,812
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,905	2,624	2,254	7,110	1,956	1,664	1,714	11,782
ii	Government of Canada	64,322	49,064	36,755	36,007	42,239	41,313	39,344	38,548
iii	Provincial governments	47,192	49,039	39,544	38,701	34,982	33,981	26,234	25,272
iv	Municipal governments								
v	Sales finance companies' notes	35,137	46,523	67,733	91,756	49,616	81,640	128,213	73,679
vi	Commercial paper								
vii	Bank term deposits ¹								
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	77,376	71,356	70,461	69,735	75,671	74,520	70,177	70,463
b	Mortgages	11,838	11,581	11,044	9,931	11,354	10,654	7,703	7,242
c	Investments in Canadian shares:								
i	Preferred shares	121,061	117,666	114,133	120,577	119,499	128,476	127,961	137,276
ii	Common shares ²	908,219	912,252	896,214	887,018	865,203	851,391	826,917	864,681
iii	Mutual fund shares								
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	6,037	10,744	18,870	19,369	63,718	33,764	34,122	34,903
ii	Preferred and common shares ²	630,532	703,671	790,142	838,302	928,358	1,028,165	1,107,420	1,268,303
e	Investment in subsidiary and affiliated companies. ¹								
3	Investment portfolio at cost	1,903,619	1,974,520	2,047,150	2,118,506	2,192,596	2,285,568	2,369,805	2,535,156
4	Accrued interest and dividends receivable	9,108	8,930	9,136	9,240	8,710	9,772	9,548	10,940
5	Amounts due from brokers and other current assets.	46,429	47,935	31,990	33,927	55,791	55,438	34,918	62,618
7	Other assets	94	106	86	529	1,228	544	1,594	1,246
8	Total assets at cost	2,029,490	2,097,551	2,166,120	2,228,842	2,381,209	2,454,960	2,535,249	2,755,424
9	Unrealized appreciation	394,582	428,893	493,090	466,890	216,552	502,440	627,328	667,254
10	Total assets at market	2,424,072	2,526,444	2,659,210	2,695,732	2,597,761	2,957,400	3,162,577	3,422,678
	Liabilities								
11	Bank loans:								
a	Chartered bank loans	1	824	401	98		71	72	4,187
b	Other bank loans	417	568	646	660	3	307	2,173	2,331
12	Short term loans and notes payable								
13	Accounts payable:								
a	Income taxes payable	2,320	2,153	1,963	2,441	1,988	2,729	3,050	2,934
b	Amount due brokers	31,205	40,667	33,272	35,074	25,610	55,014	60,812	91,814
c	Other payables								
14	Other liabilities ³	1,210	1,467	2,803	2,106	2,214	2,105	2,640	2,666
	Shareholders' equity								
21	Share capital and contributed surplus	1,794,128	1,811,677	1,859,131	1,892,760	2,035,016	2,031,646	2,081,073	2,186,104
23	Retained earnings	200,209	240,195	267,904	295,703	316,378	363,087	385,429	465,380
24	Accumulated realized gains								
25	Total liabilities and shareholders' equity at cost	2,029,490	2,097,551	2,166,120	2,228,842	2,381,209	2,454,960	2,535,249	2,755,424

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiary and affiliated companies up to first quarter 1969.

³ Other liabilities include long term debt, etc.

TABLEAU 20. Fonds mutuels
État financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
97,886	116,092	111,668	98,662	90,895	177,538	116,044	91,815	Encaisse et dépôts à demande en monnaie canadienne. 1
								Encaisse et dépôts à demande dans les banques a
12,159	24,998	8,176	11,082	9,022	5,249	13,643	6,678	Dépôts à demande dans d'autres institutions b
21,658	33,041	43,590	49,358	44,655	53,782	17,730	12,347	Devises étrangères 2
								Portefeuille: 3
								Placements en valeurs canadiennes: a
25,653	2,493	2,616	4,293	2,741	2,147	2,984	3,080	Bons du Trésor du gouvernement du Canada i
37,151	35,950	33,318	33,744	35,161	27,770	29,433	22,588	Obligations du gouvernement du Canada ii
26,358	23,598	26,389	30,024	21,680	19,981	21,083	20,491	Obligations des provinces iii
1,717	1,394	1,544	1,708	1,745	1,282	963	803	Obligations des municipalités iv
41,181	39,354	37,243	26,164	20,168	35,344	26,306	16,436	Billets des sociétés de financement des ventes v
51,434	44,355	102,009	76,920	134,125	12,848	57,704	20,600	Titres commerciaux vi
70,945	39,947	83,700	22,286	28,934	111,734	137,524	68,117	Dépôts à terme dans les banques ¹ vii
2,734	5,692	3,600	5,078	6,824	7,072	10,632	3,948	Autres dépôts à terme ¹ viii
76,010	75,975	79,119	77,003	72,064	64,201	61,990	65,932	Obligations de sociétés ix
6,659	7,829	8,481	8,845	8,485	8,432	8,289	8,291	Hypothèques b
								Placements en actions canadiennes: c
137,286	139,090	140,112	161,730	193,444	191,265	176,030	174,948	Actions privilégiées i
889,313	941,193	950,473	1,043,835	1,063,547	1,051,071	1,054,716	1,087,884	Actions ordinaires ² ii
3,206	2,859	2,883	2,787	2,787	2,777	2,674	3,801	Actions de fonds mutuels iii
								Placements en valeurs étrangères: d
45,185	57,017	86,001	56,332	71,253	69,218	94,313	69,022	Obligations, billets etc. i
1,244,370	1,327,059	1,233,275	1,176,525	1,049,915	889,724	877,521	974,097	Actions privilégiées et ordinaires ² ii
26,994	2,700	2,700	2,700	2,700	2,745	4,673	5,584	Les filiales et les sociétés affiliées ¹ e
2,686,196	2,746,505	2,773,463	2,729,974	2,715,573	2,497,611	2,566,835	2,545,622	Portefeuille au prix de revient 3
9,135	10,395	11,201	13,864	11,276	12,622	11,609	11,961	Intérêt couru et dividendes à recevoir 4
71,024	64,749	42,466	70,427	81,249	29,325	33,106	34,694	Montants dus par agents de change et autres disponibilités. 5
769	837	4,786	6,144	10,414	1,560	685	1,078	Autre actif 7
2,898,827	2,996,617	2,995,350	2,979,511	2,963,084	2,777,687	2,759,652	2,704,195	Total de l'actif au prix de revient 8
541,861	305,382	259,037	261,991	159,844	- 286,975	- 5,818	141,915	Appréciation non réalisée 9
3,440,688	3,301,999	3,254,387	3,241,502	3,122,928	2,490,712	2,753,834	2,846,110	Total de l'actif à la valeur du marché 10
								Passif
								Emprunts bancaires: 11
923	3,525	251	623	818	64	151	384	Emprunts des banques à charte a
900	-	-	-	-	-	-	31	Autres emprunts bancaires b
	2,931	358	358	126	102	19	102	Emprunts à court terme et billets à payer 12
								Comptes à payer: 13
3,095	2,870	4,063	3,665	3,672	3,617	2,838	1,523	Impôt sur le revenu à payer a
55,476	49,036	57,026	37,824	61,599	35,463	60,923	46,760	Montants dus aux agents de change b
	8,890	9,429	8,197	6,212	8,489	8,119	7,748	Autres sommes à payer c
683	447	2,324	1,341	1,542	1,193	1,135	641	Autre passif ³ 14
								Part des actionnaires
2,310,131	2,374,234	2,420,144	2,443,798	2,447,541	2,406,720	2,425,514	2,415,193	Capital actions et surplus d'apport 21
527,619	554,684	501,755	483,705	441,574	322,039	260,953	231,813	Bénéfices retenus 23
								Gains réalisés accumulés 24
2,898,827	2,996,617	2,995,350	2,979,511	2,963,084	2,777,687	2,759,652	2,704,195	Total du passif et de l'avoir des actionnaires au prix de revient. 25

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés y compris 1er trimestre 1969.

³ Y compris la dette à long terme, etc.

TABLE 21. Mutual Funds
Investment Portfolio at Market Value

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,905	2,624	2,254	7,110	1,956	1,664	1,714	11,732
ii	Government of Canada	64,941	48,112	35,350	34,230	39,830	39,354	37,960	36,702
iii	Provincial governments	44,757	44,777	36,120	33,978	30,142	29,263	22,156	20,490
iv	Municipal governments								
v	Sales finance companies notes	35,124	46,510	67,720	91,743	49,616	81,640	128,283	73,679
vi	Commercial paper								
vii	Bank term deposits ¹								
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	72,965	67,997	66,540	65,330	69,839	69,347	66,799	65,969
b	Mortgages	11,753	11,497	10,976	9,407	11,084	10,367	7,162	6,629
c	Investments in Canadian shares:								
i	Preferred shares	114,351	110,637	105,922	107,513	101,963	112,811	116,736	128,618
ii	Common shares	1,155,912	1,169,958	1,195,199	1,127,409	992,929	1,121,561	1,174,618	1,280,260
iii	Mutual fund shares								
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	6,414	11,128	20,813	20,944	63,489	34,392	34,160	38,647
ii	Preferred and common shares	790,079	890,173	999,346	1,087,732	1,048,300	1,287,609	1,407,545	1,536,785
e	Investment in subsidiary and affiliated companies. ¹								
2	Total portfolio at market	2,298,201	2,403,413	2,540,240	2,585,396	2,409,148	2,788,008	2,997,133	3,202,410

¹ Data not available prior to first quarter 1969.

TABLE 22. Mutual Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	3,980	4,036	3,800	4,358	4,442	5,736	5,409	5,333
32	Dividends:								
a	Canadian companies	9,680	11,413	11,026	11,618	9,639	9,658	10,960	10,582
b	Foreign companies	3,262	3,394	3,116	4,305	3,690	3,888	3,695	5,769
33	Other revenue	287	245	386	529	260	162	129	46
34	Total revenue	17,209	19,088	18,328	20,810	18,031	19,444	20,193	21,730
	Expenses								
40	Management fees ¹								
41	Directors' fees ¹								
42	Commission and transfer agents' fee ¹								
45	Interest paid	41	47	621	54	56	63	505	72
46	Provision for income taxes	998	927	1,184	1,370	1,319	1,964	1,712	1,657
48	Other expenses	3,391	3,607	3,801	4,084	3,720	4,255	4,693	5,891
49	Total expenses	4,430	4,581	5,606	5,508	5,095	6,282	6,910	7,620
51	Net profit	12,779	14,507	12,722	15,302	12,936	13,162	13,283	14,110

¹ Data not available prior to first quarter 1969.

TABLE 23. Mutual Funds
Quarterly Statements of Estimated Retained Earnings and Accumulated Realized Gains

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance at beginning of quarter	170,633	200,209	240,195	267,904	295,703	316,378	363,087	385,429
	Add:								
51	Net profit	12,779	14,507	12,722	15,302	12,936	13,162	13,283	14,110
63	Realized gains on sale or maturity of assets	30,048	37,044	32,481	28,374	21,243	45,885	25,017	79,466
	Deduct:								
64	Dividends declared	12,401	11,518	17,298	15,967	12,613	12,817	16,789	13,746
65	Other adjustments ¹	850	47	196	- 90	891	- 479	- 831	- 129
66	Balance at end of quarter	200,209	240,195	267,904	295,703	316,378	363,087	385,429	465,388

¹ Includes unaccounted items.

² Large increase due to new breakdown used in shareholders' equity section.

TABLEAU 21. Fonds mutuels
Portefeuille à la valeur au marché

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
25,653	2,493	2,616	4,293	2,741	2,147	2,984	3,080	Portefeuille:
35,290	33,799	31,149	31,776	33,753	26,632	28,726	23,256	Placements en valeurs canadiennes:
21,655	18,779	21,293	24,171	15,731	14,383	15,662	16,299	Bons du Trésor du gouvernement du Canada
1,488	1,135	1,263	1,359	1,403	949	793	624	Obligations du gouvernement du Canada
41,181	39,354	37,243	26,164	20,168	35,344	26,306	16,436	Obligations des provinces
51,434	44,355	102,009	76,920	134,125	12,848	57,704	20,600	Obligations des municipalités
70,945	39,947	83,700	22,286	28,934	111,734	137,524	68,117	Billets des sociétés de financement des ventes
2,734	5,692	3,600	5,078	6,824	7,072	10,632	3,948	Titre commerciaux
70,500	67,982	68,645	65,278	59,504	50,979	50,865	65,932	Dépôts à terme dans les banques ¹
6,659	7,829	8,481	8,845	8,485	8,432	8,289	8,291	Autres dépôts à terme ¹
								Obligations de sociétés
124,406	119,603	115,971	134,200	166,664	150,782	144,759	151,350	Hypothèques
1,283,495	1,218,713	1,212,610	1,308,507	1,296,767	1,068,554	1,190,683	1,276,424	Placements en actions canadiennes:
3,043	2,584	2,535	2,407	2,381	2,312	2,328	3,473	Actions privilégiées
46,397	49,798	57,915	46,302	67,413	56,468	81,732	58,092	Actions ordinaires
1,414,875	1,394,879	1,278,531	1,229,649	1,026,113	658,663	797,402	966,031	Actions de fonds mutuels
28,302	4,945	4,939	4,730	4,411	3,337	4,628	5,584	Placements en valeurs étrangères:
								Obligations, billets etc.
								Actions, privilégiées et ordinaires
								Les filiales et les sociétés affiliées ¹
3,228,057	3,051,887	3,032,500	2,991,965	2,875,417	2,210,636	2,561,017	2,687,537	Total du portefeuille

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 22. Fonds mutuels
États financiers trimestriels - Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
5,480	6,960	8,695	9,603	9,036	9,292	9,567	7,509	Revenus
9,207	9,574	10,909	12,078	11,212	13,535	11,938	13,782	Intérêt
4,835	5,494	4,972	5,873	4,231	4,091	3,447	4,707	Dividendes:
367	131	102	551	347	893	604	354	Sociétés au Canada
19,889	22,159	24,678	28,105	24,826	27,811	25,556	26,352	Sociétés hors du Canada
								Autres revenus
								Total des revenus
4,262	4,412	4,224	4,348	3,967	3,339	3,385	3,478	Dépenses
82	75	78	92	86	100	88	72	Frais de gestion ¹
217	332	276	449	255	352	243	212	Jetons de présence des administrateurs ¹
66	191	36	85	36	46	30	21	Rétribution des dépositaires et des agents de trans-
1,723	1,918	3,138	3,111	2,773	3,666	3,401	2,544	ferts ¹
725	753	752	867	1,047	1,915	2,012	1,595	Intérêt versé
7,075	7,681	8,504	8,952	8,164	9,418	9,159	7,922	Provision pour impôt sur le revenu
12,814	14,478	16,174	19,153	16,662	18,393	16,397	18,430	Autres dépenses
								Total des dépenses
								Bénéfice net

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 23. Fonds mutuels
États financiers trimestriels - Estimations des bénéfices retenus et gains réalisés accumulés

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
465,388	527,619	554,684	501,755	483,705	441,574	322,039	260,953	Solde au début du trimestre
12,814	14,478	16,174	19,153	16,662	18,393	16,397	18,430	Ajouter:
31,427	24,296	- 48,673	- 22,951	- 44,123	- 124,768	- 56,894	- 31,262	Bénéfice net
								Gains réalisés sur vente ou maturité d'actif
11,301	11,783	20,209	14,918	14,024	13,630	28,341	16,869	Déduire:
- 29,291 ³	- 74	221	- 666	646	- 470	- 7,752	- 561	Dividendes déclarés
527,619	554,684	501,755	483,705	441,574	322,039	260,953	231,813	Autres rajustements ¹
								Solde à la fin du trimestre

¹ Y compris les postes inexpliqués.

² Forte augmentation attribuable au plus grand détail de part des actionnaires.

TABLE 24. Mutual Funds
Quarterly Estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Source ¹								
1	Share capital	69,489	17,549	47,454	33,629	141,935	- 2,904	50,379	105,031
2	Premium on share capital								
3	Net profit	12,779	14,507	12,722	15,302	12,936	13,162	13,283	14,110
4	Realized gains on sale or maturity of assets	30,048	37,044	32,481	28,374	21,243	45,885	25,017	79,466
6	Brokers ²	- 20,091	7,956	8,550	- 135	- 31,328	29,757	26,318	3,302
7	Chartered bank loans	- 173	823	- 423	- 303	- 98	71	1	3,165
8	Other liabilities ³	291	241	1,224	- 205	- 1,002	632	2,722	68
9	Total of items 1 to 8	92,343	78,120	102,008	76,662	143,686	86,603	117,720	205,142
	Applications ¹								
10	Dividends	12,401	11,518	17,298	15,967	12,613	12,817	16,789	13,746
	Cash and demand deposits: ⁴								
11	In banks	9,670	- 4,180	11,698	- 11,118	56,244	- 19,246	15,746	25,130
12	Demand deposits in other institutions								
13	Foreign currency								
14	Canada treasury bills	- 1,050	719	- 370	4,856	- 5,154	- 292	50	10,068
15	Government of Canada	- 8,707	- 15,258	- 12,309	- 748	6,232	- 926	- 1,969	- 796
16	Provincial governments	- 1,520	1,847	- 9,495	- 843	- 3,719	- 1,001	- 7,747	- 962
17	Municipal governments								
18	Sales finance companies notes	- 18,021	11,386	21,210	24,023	- 42,140	32,024	46,573	- 54,534
19	Commercial paper								
20	Bank term deposits								
21	Other term deposits								
22	Corporation bonds and debentures	8,215	- 6,020	- 895	- 726	5,936	- 1,151	- 4,343	286
23	Canadian preferred shares	- 6,669	- 3,400	- 3,533	6,444	- 1,078	8,977	- 515	9,315
24	Canadian common shares	27,357	4,033	- 16,038	- 9,196	- 21,815	- 13,812	- 11,617	41,125
25	Canadian mutual fund shares								
26	Foreign bonds, debentures, notes, etc.	- 5,766	4,712	8,126	499	44,349	- 29,954	358	781
27	Foreign shares	78,653	72,439	86,471	48,760	90,056	100,790	67,428	160,883
28	Investment in subsidiary and affiliated companies...	- 2,220	324	- 155	- 1,256	2,162	- 1,623	- 3,033	454
29	Other ⁵								
30	Total of items 10 to 29	92,343	78,120	102,008	76,662	143,686	86,603	117,720	205,142

¹ Refer to text, page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: short term loans and notes payable, income taxes payable and long term debt.

⁴ Includes term deposits up to and including fourth quarter 1968.

⁵ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 24. Fonds mutuels
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
156,050	64,330	45,632	23,795	1,746	- 36,280	17,773	- 9,718	Provenance ¹
12,814	14,478	16,174	19,153	16,662	18,393	16,397	18,430	Capital - actions 1
31,427	24,296	- 48,673	- 22,951	- 44,123	- 124,768	- 56,894	- 31,262	Prime sur capital - actions 2
- 49,173	8,725	30,812	- 48,395	10,968	28,065	21,689	- 16,268	Bénéfices nets 3
- 3,264	2,602	- 3,274	372	195	- 754	87	233	Gains réalisés sur vente ou maturité d'actifs 4
1,176	1,570	497	- 1,381	- 559	- 428	- 920	- 1,695	Agents de change ² 6
149,030	116,001	41,168	- 29,407	- 15,111	- 115,772	- 1,868	- 40,280	Emprunts des banques à charte 7
								Autre passif ³ 8
								Total des postes 1 à 8 9
11,301	11,783	20,209	14,918	14,024	13,630	28,341	16,869	Emploi ¹
- 19,191	18,206	- 4,424	- 13,006	- 7,767	86,643	- 61,516	- 24,229	Dividendes 10
- 416	12,839	- 16,822	2,906	- 2,060	- 3,773	8,394	- 7,168	Encaisse et dépôts à demande ⁴ :
5,846	11,383	10,549	5,768	- 4,703	9,127	- 36,052	- 5,383	Dans les banques 11
13,871	- 23,160	123	1,677	- 1,552	- 594	837	96	Dépôts à demande dans d'autres institutions 12
- 1,397	- 1,201	- 2,632	426	1,417	- 7,391	1,663	- 7,757	Devises étrangères 13
1,086	- 2,760	2,791	3,635	- 8,344	- 1,699	1,102	- 592	Bons du Trésor du gouvernement du Canada 14
1,717	- 323	150	164	37	- 463	- 319	- 160	Obligations du gouvernement du Canada 15
41,181	- 1,827	- 2,111	- 11,079	- 5,996	6,176	- 9,559	- 10,970	Obligations des provinces 16
- 22,245	- 7,079	57,654	- 25,089	57,205	- 45,451	44,856	- 37,404	Obligations des municipalités 17
70,945	- 30,998	43,753	- 61,414	6,648	6,974	25,790	- 69,407	Billets à court terme des sociétés de financement des ventes. 18
2,734	2,958	- 2,092	1,478	1,746	248	3,560	- 6,684	Titres commerciaux 19
5,547	- 35	3,144	- 2,116	- 4,939	- 7,863	- 2,211	6,254	Dépôts à terme dans les banques 20
10	1,804	1,022	21,618	31,714	- 2,179	- 16,096	- 1,082	Autres dépôts à terme 21
24,632	51,880	9,280	93,362	19,712	- 12,476	795	32,874	Obligations des sociétés 22
199	- 347	24	- 96	-	- 10	- 103	1,127	Actions privilégiées canadiennes 23
10,282	11,832	8,984	- 9,669	14,921	- 2,035	25,095	- 25,291	Actions ordinaires canadiennes 24
- 1,000	59,785	- 93,784	- 56,750	- 126,610	- 160,191	- 12,203	96,551	Actions de fonds mutuels canadiens 25
3,928	- 1,390	-	-	-	45	- 2,700	911	Obligations, billets, etc. étrangers 26
	2,651	5,350	3,860	- 564	5,510	- 1,542	1,165	Actions étrangères 27
149,030	116,001	41,168	- 29,407	- 15,111	- 115,772	- 1,868	- 40,280	Placements dans des sociétés filiales et des sociétés affiliées. 28
								Autres ⁵ 29
								Total des postes 10 à 29 30

¹ Prière de se référer au texte, page 49.

² Après déduction des montants dus par les agents de change et autres comptes à payer.

³ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et dette à long terme.

⁴ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁵ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexplicés.

TABLE 25. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
Assets									
1	Cash and demand deposits in Canadian currency:								
a	Cash and bank demand deposits	2,505	3,461	2,686	3,531	1,033	2,082	28,575	33,502
b	Demand deposits in other institutions	1,514	2,114	1,209	1,531	1,628	1,582	715	542
2	Foreign currency	1,219	923	425	1,068	2,084	803	167	1,950
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	669	288				20	15	15
ii	Government of Canada	7,637	7,038	6,793	6,993	6,359	6,325	5,410	5,470
iii	Provincial governments	1,111	1,111	981	731	637	659	678	641
iv	Municipal governments								
v	Sales finance companies' notes	15,727	8,926	6,883	8,761	17,738	16,820	4,850	9,519
vi	Commercial paper								
vii	Bank term deposits								
viii	Other term deposits	7,734	7,508	7,249	6,520	5,561	6,125	6,604	7,730
ix	Corporation bonds and debentures								
b	Mortgages	655	621	597	649	575	575	564	565
c	Investments in Canadian shares:								
i	Preferred shares	43,216	45,740	45,887	48,523	46,755	45,208	39,660	36,036
ii	Common shares ²								
iii	Mutual fund shares	427,812	438,533	443,686	441,776	442,209	472,053	474,629	484,887
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,696	1,309	1,266	1,081	1,785	2,960	3,641	3,149
ii	Preferred and common shares	39,771	42,189	42,813	44,227	44,082	48,377	50,580	53,961
e	Investments in subsidiary and affiliated companies:								
i	Preferred and common shares ¹								8,998
ii	Advances and other loans ¹								
	Investment portfolio at cost	546,028	553,263	556,155	559,261	565,701	599,122	586,631	611,036
4	Accrued interest and dividends receivable	763	642	823	717	1,073	709	1,762	686
5	Amounts due from brokers and other current assets								
6	Land, buildings, furnitures and leasehold improvements	1,920	1,540	1,423	1,731	2,127	4,642	1,166	2,923
7	Other assets	2,144	3,935	3,973	3,155	3,777	4,080	3,597	5,016
8	Total assets at cost	556,093	565,878	566,694	570,994	577,423	613,020	622,613	655,655
9	Unrealized appreciation	289,212	260,279	267,433	197,632	137,818	214,646	257,893	288,993
10	Total assets at market	845,305	826,157	834,127	768,626	715,241	827,666	880,506	944,648
Liabilities									
11	Bank loans:								
a	Chartered bank loans								
b	Other bank loans	11,441	14,699	14,183	13,987	2,483	2,621	1,690	2,873
12	Short term loans and notes payable	15,244	15,249	17,930	19,050	17,278	16,265	4,825	3,752
13	Accounts payable:								
a	Income taxes payable	233	230	243	441	386	450	647	803
b	Amount due brokers								
c	Other payables	4,256	3,626	3,520	4,585	3,772	4,675	4,380	12,895
14	Long term debt	28,587	28,575	24,050	24,013	24,011	23,685	20,646	20,459
15	Other liabilities	1,026	427	440	526	583	411	624	476
Shareholders' equity									
21	Share capital:								
a	Preferred shares								
b	Common shares	253,815	254,112	251,209	251,276	252,173	294,137	294,979	313,161
22	Retained earnings								
23	Accumulated realized gains	241,491	248,960	255,119	257,116	276,737	270,776	294,822	301,236
24	Total liabilities and shareholders' equity at cost	556,093	565,878	566,694	570,994	577,423	613,020	622,613	655,655

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiaries up to fourth quarter 1968.

TABLEAU 25. Sociétés de placement à capital fixe
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								En caisse et dépôts à demande en monnaie canadienne:
4,585	4,728	2,204	5,342	2,062	4,677	5,757	5,808	1
2,111	796	2,195	1,373	2,238	4,481	2,453	1,023	a
2,259	1,853	3,956	2,416	923	1,499	2,211	1,189	b
								Dépôts à demande dans d'autres institutions
								2
								Devises étrangères
								3
								Portefeuille:
								Placements en valeurs canadiennes:
74	1,014	—	—	1,298	34	10	1,364	a
5,470	7,996	9,607	8,750	8,485	7,131	6,859	5,013	i
578	574	1,453	759	511	634	969	703	ii
—	—	—	—	—	297	245	—	iii
1,970	3,444	4,975	3,922	3,544	1,952	792	712	iv
1,000	6,520	5,550	1,980	1,295	3,032	2,931	2,104	v
17,107	10,859	6,567	5,161	4,075	3,785	6,050	5,370	vi
550	1,150	1,750	1,875	2,075	3,860	3,125	1,676	vii
9,041	8,944	12,043	11,750	12,085	12,161	11,728	33,578	viii
549	433	1,009	1,049	1,040	1,287	1,197	1,195	ix
								Bons du Trésor du gouvernement du Canada ...
36,347	36,654	43,500	43,163	41,463	41,426	41,828	39,017	i
475,517	489,772	497,456	498,188	516,346	541,901	542,130	535,264	ii
166	155	461	413	251	739	267	790	iii
								Obligations du gouvernement du Canada
1,933	1,775	2,316	2,285	3,333	2,941	1,733	1,916	d
37,686	34,978	33,246	35,404	32,721	27,798	31,378	32,429	i
								Obligations des provinces
								ii
								Obligations des municipalités
								iii
								Billets des sociétés de financement des ventes
								iv
								Titre commerciaux
								v
								Dépôts à terme dans les banques ¹
								vi
								Autres dépôts à terme ¹
								vii
								Obligations des sociétés
								ix
								Hypothèques
								b
								Placements en actions canadiennes:
								c
								Actions privilégiées
								i
								Actions ordinaires ²
								ii
								Actions de fonds mutuels
								iii
								Placements en valeurs étrangères:
								d
								Obligations, billets etc.
								i
								Actions privilégiées et ordinaires
								ii
								Placements dans les sociétés filiales:
								e
								Actions privilégiées et ordinaires ¹
								i
								Avances et autres emprunts ¹
								ii
634,383	663,943	671,479	672,553	693,726	715,947	722,324	727,873	Portefeuille au prix de revient
1,096	845	887	1,225	1,793	1,247	1,154	1,248	4
3,072	2,490	2,080	2,116	1,167	582	582	741	5
	574	582	565	564	664	655	651	6
3,355	2,803	2,582	3,003	2,841	2,850	2,780	2,748	7
650,861	678,032	685,965	688,593	705,314	731,947	737,916	741,281	Actif total au prix de revient
297,635	274,164	226,383	224,878	185,047	55,636	79,956	100,121	8
948,496	952,196	912,348	913,471	890,361	787,583	817,872	841,402	Actif total à la valeur du marché
								Passif
								Emprunts bancaires:
								11
2,799	16,764	9,071	14,305	15,284	18,547	22,524	24,675	a
173	993	993	608	72	132	189	227	b
1,001	1,001	2,001	1,000	3,855	4,100	3,250	3,000	12
								Comptes à payer:
								13
514	442	402	441	348	284	255	183	a
3,857	1,875	2,481	980	859	957	2,899	1,774	b
2,784	2,435	2,315	2,497	3,191	2,366	2,468	2,176	c
20,416	20,365	22,670	22,669	21,931	20,852	20,852	20,444	14
2,814	3,112	3,651	6,274	6,744	6,480	6,214	1,828	15
								Autre passif
								Part des actionnaires
								21
								Capital-actions:
178,481	187,785	196,701	194,283	194,038	194,832	194,555	194,301	a
146,166	138,411	139,564	138,403	148,908	179,272	179,646	178,397	b
291,856	304,849	306,116	307,133	310,084	304,125	305,064	314,276	22
								Bénéfices retenus
								23
								Gains réalisés accumulés
650,861	678,032	685,965	688,593	705,314	731,947	737,916	741,281	Total du passif et de l'avoir des actionnaires au prix de revient.

¹ Disponibles seulement à partir de premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés jusqu'au quatrième trimestre de 1968.

TABLE 26. Closed-end Funds
Investment Portfolio at Market Value

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	669	288	—	—	—	20	15	15
ii	Government of Canada	7,712	6,928	6,671	6,785	6,102	6,144	5,348	5,300
iii	Provincial governments	1,082	1,056	913	648	539	565	585	501
vi	Municipal governments	15,727	8,926	6,883	8,761	17,738	16,820	4,850	9,519
v	Sales finance companies notes								
vi	Commercial paper								
vii	Bank term deposits ¹	7,648	7,299	6,879	6,074	5,185	5,683	6,383	8,444
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	655	621	597	649	571	575	564	611
b	Mortgages								
c	Investments in Canadian shares:								
i	Preferred shares	61,366	61,761	59,079	57,064	52,041	58,769	51,265	46,247
ii	Common shares	677,872	664,249	674,577	609,616	566,197	659,648	707,268	750,351
iii	Mutual fund shares								
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,687	1,270	1,279	1,114	1,939	3,026	3,760	3,243
ii	Preferred and common shares	60,822	61,144	66,710	66,182	53,207	62,518	64,486	66,715
e	Investments in subsidiary and affiliated companies: ²								
i	Preferred and common shares ²								9,016
ii	Advances and other loans ²								
2	Total portfolio at market	835,240	813,542	823,588	756,893	703,519	813,768	844,524	900,029

¹ Data not available prior to fourth quarter 1969.

² Included in item 1 (cii) prior to fourth quarter, 1968.

TABLE 27. Closed-end Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	710	545	469	530	436	675	988	870
32	Dividends:								
a	Canadian companies	6,047	6,036	6,507	6,872	5,421	6,458	8,317	5,468
b	Foreign companies	300	303	315	292	256	189	159	231
33	Other revenue	479	381	586	346	493	347	631	588
34	Total revenue	7,536	7,265	7,877	8,040	6,606	7,669	10,095	7,157
	Expenses								
40	Management fees ¹								
41	Directors' fees ¹								
42	Custodian and transfer agents' fees ¹								
44	Transfers to reserves ¹								
45	Interest paid	539	653	568	553	453	353	293	296
46	Income taxes	208	250	208	528	124	299	437	423
48	Other expenses	1,140	645	580	762	619	783	707	1,124
49	Total expenses	1,887	1,548	1,356	1,843	1,196	1,435	1,437	1,844
51	Net profit	5,649	5,717	6,521	6,197	5,410	6,234	8,658	5,311

¹ Data not available prior to first quarter, 1969.

TABLE 28. Closed-end Funds
Quarterly Statements of Estimated Retained Earnings and Accumulated Realized Gains

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance at beginning of quarter	240,706	241,491	248,960	255,119	257,116	276,737	270,776	294,822
	Add:								
62	Net profit	5,649	5,717	6,521	6,197	5,410	6,234	8,658	5,311
63	Realized gains on sale or maturity of assets	875	7,217	5,039	20,724	20,486	4,441	28,008	5,950
	Deduct:								
64	Dividends declared	5,789	5,927	5,394	24,586	5,644	6,093	5,431	6,631
65	Other adjustments ¹	- 50	- 462	7	338	631	10,543	7,189	- 1,781
66	Balance at end of quarter	241,491	248,960	255,119	257,116	276,737	270,776	294,822	301,230

¹ Includes unaccounted items.

TABLEAU 26. Sociétés de placement à capital fixe

Portefeuille à la valeur au marché

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
74	1,014	—	—	1,298	34	10	1,364	Portefeuille:
5,284	7,761	9,291	8,432	8,404	7,041	6,798	5,201	Placements en valeurs canadiennes:
494	484	1,369	681	436	572	1,161	667	Bons du Trésor du gouvernement du Canada
1,970	3,444	4,975	3,922	3,544	1,952	792	712	Obligations du gouvernement du Canada
1,000	6,520	5,550	1,980	1,295	3,032	2,931	2,104	Obligations des provinces
17,107	10,859	6,567	5,161	4,075	3,785	6,050	5,370	Obligations des municipalités
550	1,150	1,750	1,875	2,075	3,860	3,125	1,676	Billets des sociétés de financement des ventes
9,395	9,119	12,110	12,158	12,293	11,838	11,002	34,152	Titres commerciaux
549	433	1,009	1,049	1,040	1,287	1,197	1,195	Dépôts à terme dans les banques ¹
48,221	49,492	53,825	51,896	46,811	42,225	41,252	41,040	Autres dépôts à terme ¹
749,156	748,045	710,564	709,453	693,502	600,419	627,002	629,806	Obligations des sociétés
192	169	514	422	280	651	265	744	Hypothèques
1,941	1,745	2,171	2,129	3,074	2,443	1,369	1,339	Placements en actions canadiennes:
43,663	35,901	32,479	35,192	30,234	20,088	25,926	31,379	Actions privilégiées
29,420	27,879	30,658	32,422	41,926	42,079	39,804	42,806	Actions ordinaires
23,002	34,092	25,030	30,659	28,486	29,977	33,576	28,439	Actions de fonds mutuels
932,018	938,107	897,862	897,431	878,773	771,583	802,280	827,994	Placements en valeurs étrangères:
								Obligations, billets, etc.
								Actions privilégiées et ordinaires
								Les filiales et les sociétés affiliées ²
								Actions privilégiées et ordinaires ²
								Avances et autres emprunts ²
								Total du portefeuille

¹ Disponibles seulement à partir du quatrième trimestre de 1969.² Compris dans le poste 1 (cii) avant le quatrième trimestre de 1968.

TABLEAU 27. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des revenus et des dépenses

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
829	739	849	831	795	822	733	776	Revenus
5,235	8,675	5,835	9,049	6,279	6,238	6,718	7,307	Intérêt
191	612	166	181	163	163	204	144	Dividendes:
684	557	328	344	222	170	250	549	Sociétés au Canada
6,939	10,583	7,178	10,405	7,459	7,393	7,945	8,776	Sociétés hors du Canada
								Autres revenus
								Total des revenus
231	233	230	200	223	168	173	150	Dépenses
47	49	46	46	43	49	48	52	Frais de gestion ¹
25	73	56	82	72	68	92	75	Jetons de présence des administrateurs ¹
—	10	10	10	10	10	17	10	Rétribution des dépositaires et des agents de transfert ¹
299	468	707	518	768	619	778	746	Transfert aux réserves ¹
427	367	261	367	270	181	202	224	Intérêt versé
679	1,012	692	910	820	763	827	840	Impôt sur le revenu
1,708	2,212	2,002	2,133	2,206	1,858	2,137	2,097	Autres dépenses
5,231	8,371	5,176	8,272	5,253	5,535	5,808	6,679	Total des dépenses
								Bénéfice net

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 28. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des bénéfices retenus et gains réalisés accumulés

1969				1970				N°
1	2	3	4	1	2	3	4	
301,236	291,856	304,849	306,116	307,133	310,084	304,125	305,064	Solde au début du trimestre
5,231	8,371	5,176	8,272	5,253	5,535	5,808	6,679	Ajouter:
7,043	10,335	2,017	87	3,131	- 2,157	9	5,680	Bénéfices nets
								Gains réalisés sur vente ou maturité d'actif
7,688	6,110	6,180	6,778	7,275	7,165	6,528	5,238	Déduire:
13,966	- 397	- 254	564	- 1,842	12,172	- 1,650	- 2,091	Dividendes déclarés
291,856	304,849	306,116	307,133	310,084	304,125	305,064	314,276	Autres rajustements ¹
								Solde à la fin du trimestre

¹ Y compris les postes inexpliqués.

TABLE 29. Closed-end Funds
Quarterly estimates of Movements of Funds

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
1	Share capital	6,928	297	- 2,903	67	897	43,025	6,278	1,241
2	Net profit	5,649	5,717	6,521	6,197	5,410	6,234	8,658	5,311
3	Realized gains on sale or maturity of assets	875	7,217	5,039	20,724	20,486	4,441	28,008	5,956
4	Brokers ²	1,126	- 250	11	757	- 1,209	- 1,612	2,988	6,758
5	Chartered bank loans	- 5,672	3,258	- 516	- 196	- 11,504	138	- 931	1,183
6	Long term debt	385	- 12	- 4,525	- 37	- 2	- 326	- 39	- 187
7	Other liabilities ³	3,375	- 597	2,707	1,404	- 1,770	- 1,121	- 11,015	- 1,065
8	Total of items 1 to 7	12,666	15,630	6,334	28,916	12,308	50,779	33,947	19,197
	Applications ¹								
9	Dividends	5,789	5,927	5,394	24,586	5,644	6,093	5,431	6,635
	Cash and demand deposits: ⁴								
10	In banks	- 3,137	1,260	- 2,178	1,810	- 1,385	- 278	26,109	6,537
11	Demand deposits in other institutions								
12	Foreign currency								
13	Canada treasury bills	311	- 381	- 288	-	-	20	- 5	-
14	Government of Canada	- 1,241	- 599	- 245	200	- 634	- 34	- 915	60
15	Provincial governments	- 99	-	- 130	- 250	- 94	22	19	- 37
16	Municipal governments								
17	Sales finance companies' notes	2,667	- 6,801	- 2,043	1,878	8,977	- 918	- 11,970	4,669
18	Commercial paper								
19	Bank term deposits								
20	Other term deposits								
21	Corporation bonds and debentures	- 4,993	- 226	- 259	- 729	- 959	564	479	1,126
22	Canadian preferred shares	1,932	2,524	147	2,636	- 1,768	- 1,868	563	- 3,624
23	Canadian common shares	8,936	10,721	5,153	- 1,910	1,442	41,351	10,273	6,034
24	Canadian mutual fund shares								
25	Foreign bonds, debentures, notes, etc.	748	- 387	- 43	- 185	704	1,175	919	- 49
26	Foreign shares	2,140	2,418	624	1,414	- 145	4,295	2,257	- 76
27	Subsidiary shares ⁵	- 387	1,174	202	- 534	526	357	787	- 2,35
28	Advances to subsidiaries ⁵								
29	Other ⁶								
30	Total of items 9 to 29	12,666	15,630	6,334	28,916	12,308	50,779	33,947	19,197

¹ Refer to text page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: Short term loans and notes payable, income taxes payable and other liabilities.

⁴ Includes: Term deposits up to and including fourth quarter 1968.

⁵ Included in item 22 prior to fourth quarter 1968.

⁶ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 29. Sociétés de placement à capital fixe
Estimations trimestrielles des mouvements de la trésorerie

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Provenance ¹
- 2,134	1,432	- 91	- 2,715	12,402	31,450	- 259	478	Capital - actions 1
5,231	8,371	5,176	8,272	5,253	5,535	5,808	6,679	Bénéfices nets 2
7,043	10,335	2,017	87	3,131	- 2,157	9	5,680	Gains réalisés sur vente ou maturité d'actif 3
- 6,403	- 1,553	700	- 1,719	1,522	- 142	2,044	- 1,576	Agents de change ² 4
- 3,653	14,703	- 7,611	5,234	979	3,263	3,977	2,151	Emprunts des banques à charte 5
- 43	- 51	- 2,095	- 1	- 738	- 1,079	-	- 408	Dette à long terme 6
3,050	226	1,496	1,276	2,696	- 23	- 1,088	- 4,670	Autre passif ³ 7
3,091	33,463	- 408	10,434	25,245	36,847	10,491	- 8,334	Total des postes 1 à 7 8
								Emploi ¹
7,688	6,110	6,180	6,778	7,275	7,165	6,528	5,238	Dividendes 9
								Encaisse et dépôts à demande ⁴ :
- 28,917	148	- 2,529	3,138	- 3,280	2,615	1,080	51	Dans les banques 10
1,569	- 1,315	1,229	- 822	865	2,243	- 2,028	- 1,430	Dépôts à demande dans d'autres institutions 11
309	- 406	2,103	- 1,540	- 1,493	576	712	- 1,022	Devises étrangères 12
59	940	- 1,014	-	1,298	- 1,264	- 24	1,354	Bons du Trésor du gouvernement du Canada 13
-	2,526	1,611	- 857	- 265	- 1,354	- 272	- 1,846	Obligations du gouvernement du Canada 14
- 63	- 4	879	- 694	- 248	123	335	- 266	Obligations des provinces 15
-	-	-	-	-	297	- 52	- 245	Obligations des municipalités 16
1,970	1,474	1,386	- 1,053	- 378	- 1,592	- 1,160	- 80	Billet à court terme des sociétés de financement des ventes 17
- 8,519	5,520	- 970	- 3,570	- 685	1,737	- 101	- 827	Titres commerciaux 18
17,107	- 6,248	- 4,292	- 1,406	- 1,086	- 290	2,265	- 680	Dépôts à terme dans les banques 19
550	600	600	125	200	1,785	- 735	- 1,449	Autres dépôts à terme 20
- 6,285	- 102	219	- 293	335	76	- 433	21,850	Obligations des sociétés 21
311	322	3,385	- 337	- 1,700	- 37	402	- 2,811	Actions privilégiées canadiennes 22
13,632	13,963	4,310	1,824	18,608	25,555	229	- 6,866	Actions ordinaires canadiennes 23
101	- 11	206	- 48	- 162	488	- 472	523	Actions de fonds mutuels canadiens 24
- 1,216	- 158	-	- 31	1,048	- 392	- 1,208	183	Obligations, billets, etc. étrangers 25
- 16,275	- 2,604	- 1,936	2,158	- 2,683	- 4,923	3,580	1,051	Actions étrangères 26
21,991	2,409	- 2,740	679	9,523	274	514	797	Actions des sociétés filiales ⁵ 27
	11,090	- 9,062	5,629	- 2,173	1,491	3,599	- 5,137	Avance des sociétés filiales ⁵ 28
- 921	- 791	27	754	246	2,274	- 2,268	- 54	Autres ⁶ 29
3,091	33,463	- 408	10,434	25,245	36,847	10,491	8,334	Total des postes 9 à 29 30

¹ Prière de se référer au texte page 49.

² Après déduction des montants dus par les agents de change et autres comptes à payer.

³ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁴ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁵ Compris dans le poste 22 avant le quatrième trimestre 1968.

⁶ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 30. Investment Dealers
Quarterly Estimates of Assets and Liabilities

No.		1967				1968			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	14,038	11,603	31,087	17,017	11,464	11,330	15,132	25,903
ii	Deposits in other institutions	487	423	689	340	492	536	386	353
b	In foreign currency	622	6,310	1,170	521	793	8,364	20,321	17,608
2	Securities owned:								
a	Canadian:								
i	Bank term deposits	61,430	33,056	72,678	56,804	38,443	41,031	58,464	46,435
ii	Finance companies' paper	94,012	55,850	63,643	62,179	59,425	102,844	115,058	95,491
iii	Commercial paper	205,308	224,897	223,572	198,158	141,237	188,576	206,862	230,161
iv	Canada treasury bills	60,246	43,970	20,264	84,905	122,754	102,195	56,485	56,212
v	Government of Canada:								
A	Term less than 3 years	90,111	81,462	86,457	71,172	45,721	62,265	63,477	58,367
B	Term over 3 years	66,320	16,776	9,634	56,040	54,993	75,122	85,947	25,920
vi	Provincial governments	90,157	95,803	57,661	70,133	72,454	87,511	138,539	105,473
vii	Municipal governments	40,827	27,688	21,663	19,141	14,744	20,598	18,334	29,953
viii	Corporation and institution bonds	42,868	57,501	41,965	38,237	29,025	39,830	44,362	34,315
ix	Preferred and common shares	18,758	15,465	17,362	23,663	14,403	13,166	16,933	24,204
x	Other investments	1,100	757	479	431	874	1,260	1,155	1,360
b	Investments in foreign securities:								
i	Term deposits	2,639	5,942	5,625	4,030	2,219	2,770	2,279	1,726
ii	Other securities								
3	Loans and advances to subsidiary and affiliated companies.	1,515	1,388	2,423	2,970	4,408	3,417	4,217	3,374
4	Accounts receivable	37,176	48,362	76,415	45,115	45,321	40,737	54,555	39,419
5	Land, buildings, furnitures, and leasehold improvements. ¹								
6	Stock exchange and grain exchange seats ¹								
7	Other assets ¹								
8	Total assets¹	827,614	727,253	732,787	750,856	658,770	801,552	902,506	796,274
	Liabilities								
11	Loans:								
a	Bank overdrafts	559,120	524,095	549,597	548,476	507,864	662,392	658,534	556,085
b	Day to day loans	7,580	13,384	20,277	30,192	32,877	23,602	11,830	8,230
c	Call loans ¹								
d	Secured loans under buy back or repurchase agreement. ¹								
e	Loans from parent, subsidiary, and affiliated companies.	11,602	8,297	8,208	8,872	7,760	8,055	11,804	13,823
f	Other loans	224,838	178,907	166,094	134,259	151,542	117,206	224,696	244,247
12	Accounts payable and other liabilities ¹								
	Shareholders' equity¹								
21	Share capital:								
a	Preferred shares ²								
b	Common shares ¹								
22	Retained earnings ¹								
23	Reserves ¹								
24	Total liabilities and shareholders' equity¹	803,140	724,683	744,176	721,799	700,043	811,255	906,864	822,385

¹ Data not available prior to first quarter, 1969.

² Preferred shares also includes subordinate debentures.

TABLEAU 30. Courtiers de placement

Estimations trimestrielles de l'actif et du passif

1969				1970				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande:
								1
								Dollars canadiens:
								a
13,218	17,344	14,043	11,898	15,787	15,508	24,369	24,085	En caisse et dépôts à demande bancaires
211	260	261	3,566	263	139	172	136	ii
2,608	1,118	2,442	1,780	2,165	1,905	2,112	2,382	Dépôts dans d'autres institutions
								b
								Devises étrangères
								Valeurs détenues:
								Canadiennes:
105,074	28,448	14,003	42,954	46,815	13,819	16,024	56,891	Dépôts à terme dans les banques
100,879	92,263	124,119	128,020	203,086	188,576	228,057	162,405	Titres de sociétés de financement des ventes
150,557	207,322	195,827	226,365	265,364	313,924	249,596	369,678	Titres commerciaux
98,468	148,605	141,013	98,084	92,490	118,324	147,177	182,893	Bons du Trésor du gouvernement du Canada
								iv
								Obligations du gouvernement du Canada:
86,485	83,035	98,802	95,842	135,766	163,691	161,871	72,308	Échéance en moins de 3 ans
33,019	29,946	44,607	10,900	29,338	52,941	69,350	60,499	Échéance en plus de 3 ans
86,388	84,925	91,128	67,523	82,885	119,118	109,977	142,675	Obligations des provinces
12,668	17,598	14,417	14,982	25,686	21,833	18,024	13,167	Obligations des municipalités
34,688	31,413	33,289	40,818	31,386	39,404	51,068	57,038	Obligations des sociétés et institutions
24,476	18,161	15,793	16,803	19,732	12,080	12,019	12,131	ix
2,604	5,247	246	2,810	835	270	3,281	1,246	Autres placements
								x
								Placement en valeurs étrangères:
8,224	8,973	8,973	7,008	673	5,707	802	200	Dépôts à terme
4,008	4,110	4,203	2,430	4,368	3,603	1,002	1,885	Autres valeurs étrangères
6,913	10,650	10,441	9,225	9,073	10,973	11,479	12,020	Prêts et avances aux sociétés filiales et affiliées
358,804	591,126	479,140	425,992	458,125	521,854	628,874	563,409	Comptes à recevoir
6,563	8,303	8,813	9,036	9,473	10,896	11,540	10,835	Terrains, immeubles, mobilier et améliorations locatives ¹
3,271	4,974	5,357	5,786	6,535	7,692	8,285	8,285	Adhésions à la bourse des valeurs mobilières et à la bourse des grains ¹
54,855	7,462	7,823	23,149	12,075	14,769	9,729	9,645	Autre actif ¹
193,981	1,401,283	1,314,740	1,244,971	1,451,920	1,637,026	1,764,808	1,763,813	Total de l'actif ¹
								8
								Passif
								Emprunts:
68,399	16,645	4,713	11,506	11,131	16,031	6,583	9,442	Découverts de compte de banque
221,024	234,056	333,460	204,392	269,270	292,849	327,606	361,113	Emprunts au jour le jour
374,553	469,079	351,318	491,062	546,680	571,864	587,171	687,062	Emprunts remboursable sur demande ¹
32,288	109,670	83,345	81,308	112,254	110,728	132,645	103,635	Emprunts garantis en vertu de conventions de rachat ¹
18,136	16,230	24,833	19,815	25,091	19,978	19,471	22,010	Emprunts d'une société mère, d'une filiale ou d'une société affiliée
66,222	47,211	33,723	32,435	38,661	35,656	46,812	43,167	Autres emprunts
328,886	397,354	373,913	292,790	343,106	480,540	527,041	415,522	Comptes à payer et autre passif ¹
								12
								Part des actionnaires ¹
								Capital-actions:
17,701	24,693	24,806	25,163	23,387	25,467	29,464	27,963	Actions privilégiées ²
13,721	10,865	10,938	11,711	12,650	12,879	13,247	14,589	Actions ordinaires ¹
45,344	66,403	65,965	67,250	64,873	64,449	65,974	72,576	Bénéfices retenus ¹
7,707	9,077	7,726	7,539	4,817	6,585	8,794	6,734	Réserves ¹
193,981	1,401,283	1,314,740	1,244,971	1,451,920	1,637,026	1,764,808	1,763,813	Total du passif et de la part des actionnaires ¹
								24

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Ce poste comprend aussi des obligations de deuxième rang.

METHODOLOGY AND SOURCES

Corporations and financial institutions submit financial data directly to Dominion Bureau of Statistics on a quarterly basis. While it may be desirable to obtain returns from every firm operating in Canada, the cost and resources involved in compiling, collecting, analysing and aggregating such a mass of statistics dictates the utilization of sampling and statistical techniques, particularly in industry groups comprising numerous small firms.

All large corporations are required to submit a return each quarter. For the balance of the companies, sampling techniques are utilized. The present sample is stratified into four size groups. The greater the total assets of a firm the larger the percentage of firms that are required to submit returns in that size strata. Conversely, the smaller the total assets, the smaller the percentage of firms required in the sample.

In most industry groups, each category in the balance sheet, revenue, expense and retained earnings statements are linked by size strata and by industry group directly to annual national revenue tabulations which covers all corporations in Canada submitting income tax returns. Quarterly sampling data by size strata and by industry group are then blown up to universe proportions, category by category on the basis of each category's relationship in the sample to the universe data. The resultant estimates for each category are revised (rebased) annually on the basis of the more current year national revenue tabulations.

National revenue universe base data are adjusted quarter by quarter to reflect the structure of the industry as it is made up in the quarter under consideration. This involves adjustments for reclassification of companies into or out of the industry group, mergers, spin-offs, consolidations, deconsolidation, etc.

In some industry groups, national revenue tabulations do not represent the entire industry. In such cases, a universe must be developed in order to have an universe base for the quarterly series. An example of this would be the local credit union series. For this series an annual census is conducted by officials of the department responsible for the regulations of credit unions in each province. Once these data are collected and compiled, each provincial department forwards the data on a national standardized form to DBS for further analysis and publication of an annual national report on credit unions in Canada.

MÉTHODOLOGIE ET SOURCES

Les sociétés et les institutions financières communiquent au Bureau fédéral de la statistique chaque trimestre les renseignements concernant leurs activités financières. Il serait souhaitable d'obtenir les chiffres de toutes les sociétés exerçant au Canada; mais le coût ainsi que le travail de collecte, de dépouillement, d'analyse et de groupement d'une telle masse de statistiques exige le recours à l'échantillonnage et aux techniques statistiques, en particulier en ce qui concerne les groupes réunissant un grand nombre de petites sociétés.

Toutes les grandes sociétés sont soumises à la déclaration trimestrielle. Pour les autres sociétés on procède par sondage. L'échantillon actuel est stratifié en quatre groupes de taille. Le nombre de sociétés soumises à la déclaration dans chaque strate est directement proportionnel à l'actif total des sociétés.

Dans la plupart des groupes on établit la relation directe entre chaque rubrique du bilan et de l'état des revenus, dépenses et bénéfices retenus par strate de taille et par groupe industriel et les statistiques annuelles du revenu national sur l'ensemble des sociétés qui produisent des déclarations d'impôt sur le revenu. Ensuite on groupe les chiffres par strate de taille et par groupe industriel obtenus à partir des sondages trimestriels afin de les amener aux proportions de l'univers, catégorie par catégorie, compte tenu de la relation par rapport à l'univers de chaque catégorie de l'échantillon. Les estimations ainsi calculées pour chaque catégorie sont révisées (nouvel univers) tous les ans à la lumière des statistiques courantes du revenu national.

Les données qui proviennent du revenu national et qui servent de base à l'univers sont rectifiées tous les trimestres afin de traduire la structure de l'industrie telle qu'elle se présente durant le trimestre considéré. Cette rectification tient compte de nouvelles sociétés, des sociétés exclues du secteur, des fusions, des absorptions, des concentrations, des décentralisations, etc.

Certains groupes industriels ne sont pas entièrement couverts par les statistiques du revenu national. Dans ce cas, il faut définir l'univers afin de disposer d'une base qui servira à l'établissement des séries trimestrielles. La série sur les caisses locales d'épargne et de crédit en fournit un exemple. En effet dans toutes les provinces le ministre chargé du contrôle des caisses d'épargne et de crédit fait un recensement annuel. Les renseignements recueillis sont dépouillés puis chaque ministère provincial les transmet sous une forme normalisée au B.F.S., qui en fait une analyse plus approfondie et les publie dans son bulletin annuel sur les caisses d'épargne et de crédit au Canada.

The data for the "Movement of Funds" statement are calculated from balance sheets and income statements which are reported quarterly to DBS. Every attempt is made to determine true flows from the information collected but total sources of funds and total applications of funds are not published as such on a quarterly basis as this would require a duplication of almost every category in the "Movement of Funds" statement. As a result, the decision was made to distinguish the most common sources and applications and maintain this segregation quarter by quarter. Users of this data who wish to utilize total sources and applications of funds may do so by rearranging this table. Total sources of funds may be obtained by picking up all positive items in the "Source" section and all negative items in the "Application" section. Total application of funds would consist of all positive items in the "Application" and all negative in the "Source" sections.

NATIONAL ACCOUNTING RECONCILIATION

Under present methods of national accounting, the operating results of all corporations within the nation are summarized. Due to conceptual differences between national accounting and business accounting, particularly in the area of non-cash outlays, the respective profits do not directly conform. To reconcile these two profit concepts, the following procedures may be utilized:

Industry net profit

Add:

- current income taxes
- deferred income taxes
- depreciation
- depletion
- provision for (transfer to) reserves

Deduct:

- dividends received from Canadian corporations
- capital gains reported as a revenue item
- charges to reserves and actual losses and write-offs charged as expense items
- capital cost allowances

Approximates:

National Accounts Corporation profit before taxes (item 3, Table 1, Catalogue No. 13-001)

Other national accounting conventions, such as the elimination of charitable contributions as expenses, affect profits to a lesser degree.

Les chiffres donnés sous la rubrique "Mouvements de la trésorerie" sont calculés à partir des bilans et des états des revenus envoyés trimestriellement au B.F.S. On s'efforce dans la mesure du possible de déceler les flux réels, à partir des renseignements recueillis, mais les totaux quant à la provenance et à l'emploi des fonds ne sont pas publiés comme tels trimestriellement, car il y aurait double emploi avec la rubrique "Mouvements de la trésorerie" dans presque toutes les catégories. Pour cette raison, on a décidé de distinguer les provenances et les emplois les plus courants et de s'en tenir à cette distinction pour les séries trimestrielles. Les utilisateurs qui désirent se servir des chiffres globaux de la provenance et de l'emploi des fonds peuvent obtenir ces chiffres à partir de ce tableau. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi". La totalité des emplois sera la somme des postes positifs de la section "Emploi" et des postes négatifs de la section "Provenance".

CONCILIATION AVEC LA COMPTABILITÉ NATIONALE

Les méthodes de comptabilité nationale employées actuellement permettent la récapitulation des résultats d'exploitation de l'ensemble des sociétés du pays. Étant donné les différences d'ordre théorique entre la comptabilité nationale et la comptabilité des entreprises, en particulier dans la section qui concerne les dépenses n'exigeant pas de déboursés en espèces, les bénéfices ne concordent pas dans les deux systèmes. Afin de les faire concorder, on peut procéder de la manière suivante:

Bénéfices nets de l'industrie

Ajouter:

- impôts courants sur le revenu
- impôts différés sur le revenu
- amortissement
- épuisement
- provision pour (ou transferts aux) réserves

Déduire:

- dividendes payés par les sociétés canadiennes
- gains de capital déclarés au poste des revenus
- montants portés aux réserves et pertes réelles ou défalquées imputées sur les dépenses
- allocation du coût en capital

Donnant un aperçu approximatif des:

bénéfices des sociétés (comptes nationaux) avant les impôts (poste 3, Tableau 1, numéro de catalogue 13-001)

D'autres principes de la comptabilité nationale comme par exemple l'élimination des versements aux oeuvres de charité au titre des dépenses, ont une moins grande influence sur les bénéfices.

LIST OF GROUPS

The following is a tentative list of financial institutions or financial intermediaries which are or will be included in this publication:

Chartered banks
Life insurance companies
Fire and casualty insurance companies

Trust companies
Mortgage companies
Local credit unions
Central credit unions
Investment dealers
Sales finance and consumer loan companies

Business finance companies
Mutual funds
Closed-end funds
Investment-management companies
Real estate operators and developers
Agents and brokers
Miscellaneous financial companies

Definitions of Groups

Fire and Casualty Insurance Companies

This group covers fire and casualty insurance companies (including Canadian reinsurance companies) operating in Canada under the Canadian and British Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and sickness branches of life insurance companies are not included nor are the numerous but very small local or parish mutual companies.

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts.

Balance sheet and income statement data includes both company funds (shareholders' equity) and guaranteed funds (deposits and certificates). Estate, trust and agency funds are not included.

Mortgage Companies

This group consists of all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other companies which raise funds from the public (either directly or through publicly owned parent companies) primarily for mortgage lending activities. Privately financed mortgage companies are not included in this industry group.

LISTE DES GROUPES

La liste suivante est un projet de liste des institutions financières ou des intermédiaires financiers qui sont inclus (ou le seront) dans la présente publication:

Banques à charte
Sociétés d'assurance-vie
Sociétés d'assurance-incendie et d'assurances générales
Sociétés de fiducie
Sociétés de prêts hypothécaires
Caisses locales d'épargne et de crédit
Caisses centrales d'épargne et de crédit
Courtiers de placement
Sociétés de financement des ventes et de prêts aux consommateurs
Sociétés de financement des entreprises
Fonds mutuels
Sociétés de placement à capital fixe
Sociétés de gestion de placements
Entrepreneurs et aménageurs fonciers
Agents et courtiers
Sociétés financières diverses

Définition des groupes

Sociétés d'assurance-incendie et d'assurances générales

Ce groupe comprend les sociétés d'assurance-incendie et d'assurances générales (y compris les sociétés canadiennes de réassurance) exerçant au Canada aux termes de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères et des lois provinciales correspondantes. Les divisions "accident" et "maladie" des sociétés d'assurance-vie en sont exclues, ainsi que les nombreuses petites mutuelles locales ou paroissiales.

Sociétés de fiducie

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes.

Les statistiques tirées des bilans et des états des revenus couvrent à la fois les fonds de la société (part des actionnaires) et les fonds garantis (dépôts et certificats). Les successions, les fonds de fiducie et les fonds administrés ne sont pas compris.

Sociétés de prêts hypothécaires

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies de prêt, les sociétés qui délivrent des certificats d'épargne et les autres sociétés qui réunissent des fonds du public (soit directement, soit par l'intermédiaire de sociétés mères qui sont des sociétés publiques) principalement en vue de prêts hypothécaires. Les sociétés de prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Local Credit Unions

This group includes all credit unions chartered by provinces to carry on credit union activities within the respective province except inactive credit unions, the majority of which have had their charters cancelled.

Central Credit Unions

This group consists of leagues and other organizations that are organized as a central body to perform such services as accounting, financial, credit, investment, etc., for local credit unions as members of the league. In most provinces there is only one such central body whereas some provinces may have as many as 5 or 6, each having its own local credit union membership. Central Credit Unions generally provide services only for the local credit union organization but there are also Centrals that deal directly with individual credit union members.

Sales Finance and Consumer Loan Companies

This group covers firms which are in the business of financing goods and services purchased at the factory, wholesale, or retail levels and of lending money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. Excluded from this group are: wholly-owned subsidiaries which have been formed to finance only the goods and services of the parent company; companies primarily engaged in lending activities to corporations such as factoring companies and holding-management companies; and companies engaged in financing home improvement purchases. This group as herewith defined covers approximately the same firms as those in the DBS publication, "Credit Statistics".

Sales finance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either as divisions or through wholly-owned subsidiaries. Where the activities are carried out through wholly-owned subsidiaries the parent company generally submits a consolidated return.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value.

Caisses locales d'épargne et de crédit

Ce groupe comprend toutes les caisses d'épargne et de crédit autorisées par charte provinciale à opérer dans leur domaine sur le territoire de la province, à l'exception des caisses inactives, dont la majorité se sont vu retirer leur charte.

Caisses centrales d'épargne et de crédit

Ce groupe comprend les ligues et autres organismes constitués en organisation centrale afin de fournir aux caisses locales faisant partie de la ligue des services financiers et des services de comptabilité de crédit, de placement, etc. Dans la plupart des provinces il n'existe généralement qu'un seul organisme de ce genre, mais dans certaines provinces il peut y en avoir 5 ou 6, chacun desservant les caisses locales membres. Les caisses centrales d'épargne et de crédit ne fournissent généralement leurs services qu'aux caisses locales affiliées à l'organisme, mais il existe aussi des centrales qui font affaires directement avec les sociétaires.

Sociétés de financement des ventes et de prêts aux consommateurs

Ce groupe comprend les sociétés qui s'occupent du financement des marchandises et des services achetés à l'usine, chez les grossistes ou chez les détaillants, qui prêtent de l'argent à des particuliers contre une reconnaissance de dette ou une hypothèque mobilière. Les sociétés exerçant aux termes de la Loi sur les petits prêts sont incluses dans ce groupe. En sont exclues: les filiales en propriété exclusive qui ont été formées uniquement pour financer les achats de marchandises et le paiement de services à la société mère; les sociétés se livrant principalement aux prêts à des sociétés, comme par exemple les sociétés de factorage et de gestion de placements, ainsi que les sociétés qui se livrent au financement des achats en vue de l'amélioration des maisons. Ce groupe, tel qu'il est actuellement défini, comprend approximativement les mêmes sociétés que la publication du B.F.S. intitulée "La statistique du crédit".

En raison de la difficulté de séparer leurs activités en deux groupes, on a placé les sociétés de financement des ventes et celles de prêts aux consommateurs dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit qu'elles comportent plusieurs divisions, soit par l'intermédiaire de filiales en propriété exclusive. Dans le cas des filiales en propriété exclusive, la société mère n'envoie généralement qu'une seule et même déclaration.

Fonds mutuels

Ce groupe comprend les sociétés dont l'essentiel de l'actif constitue un portefeuille des différents types de valeurs mobilières et où le public peut acheter un nombre quelconque d'actions à un prix fixé en fonction de la valeur nette au cours et revendre toute quantité d'actions à la valeur nette au cours.

Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are commonly referred to as open-end funds.

Excluded are those funds set up to operate pension plans, special non-resident owned funds, investment clubs, and other mutual funds the shares of which are not available to the general public.

Closed-end Funds

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds listed in the Financial Post Survey of Investment Funds. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could change drastically the published figures.

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stockbrokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Comme le nombre d'actions en circulation change continuellement selon les achats et les ventes d'actions des clients, les sociétés de ce groupe sont également appelées sociétés de placement à capital variable.

Sont exclus de ce groupe les fonds établis en vue de l'administration de régimes de pensions, les fonds spéciaux des non-résidents, les clubs de placement et les autres fonds mutuels dont les actions ne sont pas accessibles au grand public.

Sociétés de placement à capital fixe

Les sociétés de placement à capital fixe ont un point commun avec les fonds mutuels en ce que l'essentiel de leur actif consiste en valeurs mobilières. La ligne de conduite en matière de placement et les buts de nombreuses sociétés de placement à capital fixe sont également similaires à ceux des fonds mutuels. Cependant, les sociétés de placement dont le seul but est le contrôle financier et la gestion sont comprises dans un autre groupe. Il n'est pas facile de définir ce groupe avec précision en raison, d'une part, des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donnée dans le relevé des fonds de placement publié par le *Financial Post*. Il faut toutefois signaler à ceux qui utiliseront ces statistiques que les totaux publiés pourraient être radicalement modifiés par la reclassification d'un petit nombre de sociétés.

La principale différence entre ce groupe et celui des fonds mutuels est que dans les sociétés de placement à capital fixe les actions ne sont pas rachetées à la valeur nette au cours. Une fois les actions mises en vente au public, le nombre d'actions en circulation reste constant. Les actions de ces sociétés ne peuvent être achetées qu'à un détenteur antérieur et les propriétaires d'actions ne peuvent les vendre que s'ils trouvent preneur.

Courtiers de placement

Ce groupe comprend les sociétés qui jouent le rôle dirigeant lors des transactions de valeurs mobilières. Les agents de change et, dans la mesure du possible, les activités de courtage des courtiers de placement sont exclus. On a accepté le chiffre global de l'ensemble des activités dans les cas où les courtiers de placement ne tiennent pas une comptabilité distincte de leurs activités de courtage.

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FIRST QUARTER 1971

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PREMIER TRIMESTRE 1971



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INTRODUCTION

The present publication contains financial statistics for fire and casualty insurance companies, trust companies, mortgage companies, local credit unions, central credit unions, sales finance and consumer loan companies, mutual funds, closed-end funds and investment dealers. As information becomes available, this report will be expanded to include financial statistical tables on chartered banks, life insurance companies, business finance companies, holding companies, real estate operators and developers and other in the finance, insurance and real estate industry. Quarterly balance sheet data for the groups included in this report are available back to the period indicated below:

	Balance sheet data available from
Fire and casualty insurance companies	1st quarter 1966
Trust companies	1st quarter 1961
Mortgage companies	2nd quarter 1960
Local credit unions	1st quarter 1967
Central credit unions	1st quarter 1967
Sales finance and consumer loan companies	2nd quarter 1960
Mutual funds	2nd quarter 1963
Closed-end funds	2nd quarter 1963
Investment dealers	4th quarter 1962

Balance sheet and income statement tables as published in this report represent estimated data for the industry group in its entirety, as the industry was made-up in the quarter under consideration. The data, thus, should be used with caution when changes from one period to the next are examined. Major distortions to the industry group could occur as a result of mergers, amalgamations, consolidations, deconsolidations, spin-offs, reclassification of companies into or out of the group, reclassification of categories, etc. The accompanying movement of funds statements are designed to provide a more accurate yardstick for studying period to period changes within an industry. In the latter mentioned tables, non-cash outlays are eliminated, insofar as possible, leaving the data to reflect more closely the real financial transactions.

La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs, les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. A mesure que de nouvelles données seront connues, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:

	Bilan depuis
Sociétés d'assurance-incendie et d'assurances générales	1er trim. 1966
Sociétés de fiducie	1er trim. 1961
Sociétés de prêts hypothécaires	2e trim. 1960
Caisses locales d'épargne et de crédit	1er trim. 1967
Caisses centrales d'épargne et de crédit	1er trim. 1967
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim. 1960
Fonds mutuels	2e trim. 1963
Sociétés de placement à capital fixe	2e trim. 1963
Courtiers de placements	4e trim. 1962

Les chiffres des bilans et des états des revenus qui sont publiés ici sont les chiffres estimatifs de l'ensemble du groupe pour le trimestre considéré. Par conséquent, ils sont sujets à caution lorsqu'il s'agit d'analyser le changement d'une période à l'autre car la physionomie du groupe peut avoir été profondément modifiée en raison de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, de reclassifications de sociétés, de reclassifications de catégories, etc. Les tableaux complémentaires indiquant les mouvements de la trésorerie ont pour objet de fournir des repères plus précis permettant l'étude des changements survenus d'une période à l'autre dans une branche d'activité. Dans ces derniers tableaux, on a éliminé, autant que possible, les dépenses n'exigeant pas de déboursés en espèces de sorte que les chiffres traduisent seulement les transactions financières régulières.

TABLE 1. Fire and Casualty Insurance Companies
 Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

No.		1968				1969			
		1	2	3 ¹	4	1	2	3	4
		thousands of dollars							
	Assets¹								
1	Cash on hand and demand deposits:								
a	Cash and bank deposits	59,461	66,076	90,967	97,676	58,382	75,498	83,455	101,06
b	Demand deposits in other institutions	4,454	6,647	15,408	11,895	7,993	8,556	16,952	15,43
2	Foreign currency	751	154	156	146	131	127	144	1,50
3	Investments								
a	Investments in Canadian securities:								
i	Canada treasury bills	15,230	7,951	13,442	13,729	24,542	18,855	18,654	27,42
ii	Government of Canada	530,631	529,594	531,363	525,566	504,859	513,019	556,862	572,55
iii	Provincial governments	443,400	446,547	465,474	482,950	499,713	493,096	487,373	488,30
iv	Municipal governments	152,262	152,994	156,352	160,000	163,907	160,687	167,570	165,91
v	Sales finance companies notes	5,086	5,159	4,580	4,402	3,314	5,634	10,779	16,20
vi	Commercial paper	9,797	13,243	17,792	17,860	17,438	20,022	37,136	37,64
vii	Term deposits in chartered banks	19,120	20,674	25,222	24,230	20,280	13,907	20,042	26,56
viii	Term deposits with trust and mortgage companies	13,620	13,218	14,648	14,234	12,777	15,564	12,557	12,58
ix	Corporate bonds and debentures	267,557	274,125	289,176	295,542	298,383	313,202	326,014	342,77
x	Collateral loans	2,661	1,146	1,396	346	940	558	1,555	83
b	Mortgages	27,646	28,590	29,046	31,541	30,520	31,494	33,835	34,03
c	Preferred and common shares	294,929	309,032	325,967	350,344	359,801	373,132	380,522	385,45
d	Investments in and advances to subsidiaries	2,765	2,596	3,354	9,217	4,090	5,173	7,272	13,09
e	Investments in foreign securities	85,331	89,002	86,669	75,438	74,465	70,599	70,716	73,28
4	Real estate	38,191	41,422	41,754	44,417	43,462	42,350	42,275	42,96
5	Amounts due from:								
a	Other insurance companies	29,303	36,483	36,388	38,382	41,626	42,365	31,480	39,57
b	Agents and uncollected premiums	240,716	295,428	269,014	250,000	275,509	305,081	325,006	276,03
7	Deposits with reinsurers	5,902	7,976	7,653	8,423	11,132	11,289	11,264	11,71
8	All other assets	66,457	61,515	49,756	59,525	55,516	65,487	59,737	73,34
9	Total assets	2,315,270	2,409,577	2,475,577	2,515,863	2,508,780	2,585,695	2,701,200	2,758,31
	Liabilities¹								
11	Unearned premiums	698,566	743,335	751,797	749,052	723,769	774,985	806,842	808,04
14	Provision for unpaid claims	679,394	680,157	713,291	751,286	789,735	766,539	840,330	877,21
15	Amounts due to:								
a	Other insurance companies	28,612	37,350	35,184	43,251	42,525	36,213	36,236	38,00
b	Agents and return premiums payable	2,738	2,858	3,199	4,657	4,183	3,405	4,389	6,30
16	Taxes due and accrued	27,593	24,140	26,358	25,064	17,666	20,450	23,739	22,57
17	Deposits by reinsurers	37,995	41,431	41,660	44,934	41,615	44,273	43,851	45,23
19	All other liabilities	70,369	58,093	59,855	55,388	62,046	86,928	70,202	59,97
	Shareholders' equity and head office accounts								
21	Paid in capital	87,812	88,666	88,864	88,415	89,214	89,937	91,812	98,64
22	Reserves:								
a	Investment, contingency and general reserves ..	42,414	42,311	40,869	43,202	38,964	45,455	49,083	52,98
b	Additional policy reserves	12,450	11,371	11,644	11,916	11,937	12,260	12,588	13,47
c	Fuel insurance reserve	2,397	1,311	1,313	1,523	1,231	1,295	1,243	1,18
23	Retained earnings	270,780	289,035	304,841	313,352	317,039	324,660	329,759	316,15
24	Head office accounts	354,150	389,519	396,702	383,823	368,856	379,295	391,126	418,52
25	Total liabilities and head office accounts	2,315,270	2,409,577	2,475,577	2,515,863	2,508,780	2,585,695	2,701,200	2,758,31

¹ Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.

TABEAU 1. Sociétés d'assurance-incendie et d'assurances générales
 Estimations trimestrielles de l'actif, du passif, de la part des actionnaires et des comptes du siège social

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif ¹
69,304	78,418	95,381	111,248	84,369				Encaisse et dépôts à demande: 1
16,022	13,096	22,990	20,356	10,478				En caisse et dans les banques à charte a
686	662	583	633	111				Dépôts à demande dans d'autres institutions b
								Devises étrangères 2
								Placements: 3
								Placements en valeurs canadiennes: a
16,659	15,314	15,419	9,887	14,911				Bons du Trésor du gouvernement du Canada i
540,519	555,720	562,211	564,521	546,054				Obligations du gouvernement du Canada ii
503,219	523,231	541,782	586,009	581,243				Obligations des provinces iii
172,675	169,931	189,924	198,163	206,606				Obligations des municipalités iv
17,350	15,567	18,211	15,612	13,301				Billets à court terme des sociétés de finance- ment des ventes. v
39,656	41,655	47,468	42,109	37,623				Titres commerciaux vi
20,181	17,162	32,373	45,337	41,516				Dépôts à terme dans les banques à charte vii
13,281	14,380	16,919	17,903	22,518				Dépôts à terme dans les sociétés de fiducie et de prêts hypothécaires. viii
355,684	376,079	396,825	432,832	463,763				Obligations des sociétés ix
148	130	802	130	971				Prêts sur nantissement x
36,426	38,735	41,458	42,819	44,234				Hypothèques b
395,643	410,102	420,028	433,722	449,163				Actions privilégiées et ordinaires c
6,976	7,812	11,936	5,509	5,653				Placements dans les filiales et avances faites à celles-ci. d
74,052	76,828	76,509	81,257	79,308				Placements en valeurs étrangères e
44,026	44,757	46,020	47,256	47,265				Biens immobiliers 4
								Montants dus par: 5
32,377	34,080	28,363	28,844	28,699				D'autres sociétés d'assurances a
317,812	368,447	369,883	325,270	339,987				Des agents et sous forme de primes non tou- chées. b
12,775	13,153	13,682	14,668	14,859				Dépôts chez les réassureurs 7
98,374	83,345	69,618	64,147	74,751				Tout autre actif 8
2,783,845	2,898,604	3,018,385	3,088,232	3,107,383				Total de l'actif 9
								Passif ¹
801,602	866,330	877,134	869,482	858,103				Primes non acquises 11
883,020	884,000	928,680	967,764	984,917				Provision pour sinistres non payés 14
40,888	35,344	39,281	41,134	43,574				Montants dus à: 15
4,788	6,947	4,751	6,677	5,127				D'autres sociétés d'assurances a
13,078	21,473	25,813	31,690	14,154				Dès agents et sous forme de prime ristournées b
44,867	45,073	51,192	60,235	59,697				Impôts dus et courus 16
82,079	74,698	81,489	59,574	62,222				Dépôts effectués par les réassureurs 17
								Tout autre passif 19
								Part des actionnaires et comptes du siège social
92,281	99,559	112,983	113,424	123,212				Capital versé 21
51,947	55,600	54,561	53,548	52,139				Réserves: 22
13,090	13,281	12,857	13,492	13,047				Placements, éventualités et réserves générales a
1,199	983	1,177	1,331	819				Réserves supplémentaires pour polices b
316,946	330,502	338,667	342,496	341,670				Fonds (réserve) du surplus de l'assurance contre la grêle. c
438,060	464,814	489,800	527,385	548,702				Bénéfices retenus 23
783,845	2,898,604	3,018,385	3,088,232	3,107,383				Comptes du siège social 24
								Total du passif et de la part des action- naires et comptes du siège social. 25

¹ Les montants sont inscrits à leur valeur comptable et comprennent tous les avoirs qui se rapportent à l'activité des sociétés au Canada. Les chiffres de l'actif, du passif et des bénéfices retenus au titre de l'activité à l'étranger des sociétés canadiennes sont exclus dans la mesure du possible.

TABLE 2. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue, expenses, and retained earnings accounts								
31	Net premiums written	319,394	387,687	353,896	362,077	351,422	393,168	400,530	394,498
	Deduct:								
32	Changes in unearned premiums and additional policy reserves	- 10,245	42,891	8,735	- 8,550	- 25,262	51,539	45,276	2,097
33	Net premiums earned	329,639	344,796	345,161	370,627	376,684	341,629	355,254	392,401
	Deduct:								
34	Net claims incurred	215,172	193,166	213,998	242,114	253,189	197,557	253,442	289,078
35	Other underwriting expenses	113,590	120,080	118,342	137,897	132,801	133,385	127,685	140,139
36	Underwriting gain	877	31,550	12,821	- 9,384	- 9,306	10,687	- 25,873	- 36,816
	Add:								
37	Profit from investment account	21,967	25,480	24,023	28,731	26,957	25,232	27,235	37,779
38	Profits accruing to Canadian companies from foreign branch operations	1,136	95	-	1,178	295	76	- 25	- 16
39	Profit on sale or maturity of assets	- 1,622	139	- 1,298	6,383	- 3,800	1,561	1,570	- 792
40	Other income	295	924	- 700	883	348	- 10	612	- 387
	Deduct:								
41	Income taxes	7,397	10,356	7,718	4,767	9,078	7,690	6,925	- 1,994
42	Dividends declared	2,537	1,384	2,487	2,151	4,571	2,426	1,681	2,214
43	Transfers to (from) head office	- 4,831	- 1,431	6,012	14,542	10,803	2,387	- 6,519	- 23,080
44	Transfers to (from) reserves	4,283	- 455	- 619	2,732	1,939	4,552	3,628	3,898
45	Other charges and unaccounted items	5,004	- 5,290	- 3,741	7,967	- 617	2,431	- 19,126	4,943
	Add:								
46	Retained earnings (including head office accounts) at beginning of quarter	616,667	624,930	678,554	701,543	697,175	685,895	703,955	720,885
47	Retained earnings (including head office accounts) at end of quarter	624,930	678,554	701,543	697,175	685,895	703,955	720,885	734,670

TABLEAU 2. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des revenus, des dépenses et des bénéfices retenus

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Comptes des revenus, des dépenses et des bénéfices retenus
380, 419	473, 023	432, 094	439, 766	418, 806				Primes souscrites nettes 31
								Déduire:
- 6, 835	64, 919	10, 380	- 7, 017	- 11, 824				Variations des primes non acquises et des réserves supplémentaires pour police. 32
387, 254	408, 104	421, 714	446, 783	430, 630				Primes nettes acquises 33
								Déduire:
257, 385	244, 856	290, 864	303, 955	299, 171				Sinistres réalisés nets 34
137, 547	152, 534	149, 360	151, 333	149, 911				Autres frais d'exploitation 35
- 7, 678	10, 714	- 18, 510	- 8, 505	- 18, 452				Bénéfice d'exploitation 36
								Ajouter:
31, 125	33, 854	33, 380	41, 926	35, 558				Bénéfice du compte de placement 37
39	- 172	551	- 592	1, 261				Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères. 38
1, 011	554	- 216	- 635	1, 973				Gains sur ventes ou maturité d'actif 39
798	- 456	1, 078	- 41	509				Autre revenu 40
								Déduire:
9, 523	11, 567	2, 880	7, 547	5, 526				Impôt sur le revenu 41
3, 666	816	3, 528	3, 730	4, 077				Dividendes déclarés 42
- 9, 992	- 14, 220	- 20, 735	- 12, 326	- 7, 061				Transferts au (du) siège social 43
- 847	4, 385	- 1, 819	- 1, 703	- 1, 368				Transferts aux (des) réserves 44
2, 611	1, 636	- 722	- 6, 509	- 816				Autres frais et les postes inexpliqués 45
								Ajouter:
734, 672	755, 006	795, 316	828, 467	869, 881				Bénéfices retenus, y compris les comptes du siège social au début du trimestre. 46
755, 006	795, 316	828, 467	869, 881	890, 372				Bénéfices retenus y compris les comptes du siège social à la fin du trimestre. 47

TABLE 3. Fire and Casualty Insurance Companies
Quarterly Estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Underwriting gain	877	31,550	12,821	- 9,384	- 9,306	10,687	- 25,873	- 36,816
2	Profit on investment account	21,967	25,480	24,023	28,731	26,957	25,232	27,235	37,779
3	Profits accruing to Canadian companies from foreign branch operations	1,136	95	-	1,178	295	70	- 25	- 16
4	Other income	295	2,238	- 427	1,365	4,085	377	817	- 389
5	Unearned premiums	- 11,164	40,491	8,462	- 2,745	- 24,352	51,216	14,823	1,033
6	Provision for unpaid claims	12,363	549	34,121	37,995	36,153	8,990	51,583	43,350
	External:								
	Amounts due to:								
7	Insurance companies	- 13,625	8,738	- 2,166	8,067	- 726	- 6,312	- 3,277	1,561
8	Agents	- 3,129	120	341	1,458	- 474	- 778	984	2,123
9	Taxes due and accrued	- 6,749	- 3,453	2,218	- 1,294	- 3,319	2,784	3,289	- 1,168
10	Deposits by reinsurers	4,595	936	229	3,274	- 7,398	2,658	- 422	1,380
11	Other liabilities	17,811	- 10,059	1,764	- 2,204	2,690	- 6,524	15,461	- 10,930
12	Paid in capital	- 1,777	993	198	- 449	779	723	1,875	7,131
13	Transfer from (to) head office	4,831	1,431	- 6,012	- 9,163	- 3,740	2,387	- 6,519	23,080
14	Total of items 1 to 13	27,431	99,109	75,572	56,829	21,644	91,516	79,951	68,121
	Applications ¹								
15	Dividends	2,537	2,384	2,487	2,151	4,571	2,426	1,681	2,214
16	Provisions for taxes	7,397	12,356	7,718	4,767	9,078	7,690	6,925	- 1,994
17	Other charges including unaccounted items	1,911	- 1,459	2,965	3,359	11,735	6,046	- 9,390	7,781
	Demand deposits:								
18	Banks	- 44,452	6,615	24,891	6,709	- 39,294	17,116	7,957	17,481
19	Other	- 3,118	2,193	8,761	- 3,513	- 3,902	563	8,188	- 1,511
20	Foreign currency	627	- 597	2	- 10	- 15	- 4	17	1,361
	Investments:								
21	Treasury bills	- 1,312	- 7,279	5,491	287	10,813	- 5,687	- 201	8,771
22	Government of Canada	16,326	- 4,101	1,769	- 5,797	- 19,099	8,160	31,143	16,521
23	Provincial governments	10,210	2,732	18,927	17,476	17,763	- 6,617	- 12,723	1,931
24	Municipal governments	- 2,212	732	3,358	3,648	3,907	- 3,220	4,683	- 1,651
25	Sales finance companies notes	51	73	- 579	- 178	- 1,088	2,320	1,745	5,421
26	Commercial paper	- 1,824	4,381	4,549	68	- 422	2,584	17,114	511
27	Term deposits (banks)	- 5,033	1,554	4,548	- 992	- 3,950	- 6,373	6,135	6,521
28	Term deposits (other)	64	2,766	1,430	- 414	- 1,457	2,787	- 3,007	31
29	Corporate bonds	6,182	465	15,051	6,366	3,841	15,145	11,812	19,001
30	Collateral loans	1,779	- 1,515	204	- 1,050	594	- 382	997	- 721
31	Mortgages	2,060	944	456	2,495	- 1,021	974	2,341	191
32	Preferred and common shares	4,457	13,923	13,147	21,059	9,192	11,444	7,390	4,931
33	Subsidiaries	137	11	758	5,863	- 5,127	1,083	399	5,811
34	Foreign securities	3,342	3,671	- 2,287	- 851	- 973	- 3,866	117	2,571
35	Real estate	424	3,231	332	2,663	- 955	- 1,112	- 75	651
	Amounts due from:								
36	Insurance companies	- 4,446	7,185	- 100	1,994	3,244	739	- 10,885	8,001
37	Agents	20,818	43,147	- 26,224	- 19,014	25,509	29,572	16,003	- 48,971
38	Deposits with reinsurers	3,172	2,074	- 323	770	2,709	31	- 25	451
39	Other assets	8,334	3,623	- 11,759	8,973	- 4,009	10,097	- 8,390	12,761
40	Total of items 15 to 39	27,431	99,109	75,572	56,829	21,644	91,516	79,951	68,121

¹ Refer to text page 49.

TABEAU 3. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des mouvements de la trésorerie

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
- 7,678	10,714	- 18,510	- 8,505	- 18,452				
31,125	33,854	33,380	41,926	35,558				
939	579	551	- 592	1,261				
798	- 456	1,078	- 41	509				
- 6,447	64,728	10,804	- 7,652	- 11,379				
1,131	- 1,072	43,455	38,502	13,770				
1,147	- 5,544	3,937	1,853	2,440				
- 1,518	2,159	- 2,196	1,926	- 1,550				
- 9,445	8,395	4,340	5,877	- 17,536				
- 364	206	6,119	9,043	- 538				
23,837	509	6,791	- 20,622	2,648				
- 6,362	- 612	13,424	2,332	9,778				
9,992	14,220	20,735	12,326	7,061				
37,155	127,680	123,908	76,373	23,570				
3,666	816	3,528	3,730	4,077				
9,523	11,567	2,880	7,547	5,526				
- 953	- 1,124	- 1,600	- 2,303	- 2,304				
- 31,757	9,114	16,963	15,867	- 26,879				
586	- 2,926	9,894	- 2,634	- 9,878				
- 819	- 24	- 79	50	- 522				
- 10,770	- 1,345	105	- 1,550	1,738				
- 32,031	15,201	6,491	- 1,672	- 15,121				
14,913	19,776	18,551	44,227	- 4,618				
6,757	- 2,744	19,993	8,239	8,511				
1,146	- 1,783	2,644	- 2,599	- 2,311				
2,010	1,999	5,813	- 5,359	- 4,486				
- 6,384	- 3,019	14,696	12,964	- 3,821				
692	1,511	3,054	984	4,615				
12,908	22,637	20,065	33,559	27,775				
- 201	- 18	672	- 672	841				
2,394	2,309	2,723	1,361	1,415				
10,191	14,459	9,926	13,694	15,323				
- 6,115	1,197	4,124	- 6,427	144				
763	2,415	- 319	4,748	- 1,949				
1,066	731	1,263	1,236	9				
- 7,200	1,703	- 5,717	481	- 145				
41,779	36,764	1,436	- 44,613	14,717				
1,058	378	529	986	191				
23,933	- 1,914	- 13,727	- 5,471	10,722				
37,155	127,680	123,908	76,373	23,570				
								Provenance ¹
								Interne:
								Bénéfice d'exploitation
								Bénéfice compte de placement
								Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères.
								Autre revenu
								Primes non acquises
								Provision pour sinistres non payés
								Externe:
								Montants dus:
								Aux sociétés d'assurance
								Aux agents
								Impôts dus et courus
								Dépôts effectués par les réassureurs
								Autre passif
								Capital versé
								Transferts du (au) siège social
								Total des postes 1 à 13
								Emploi ¹
								Dividendes
								Provision pour impôts
								Autres frais et postes inexpliqués
								Dépôts à demande:
								Les banques
								Autres
								Devises étrangères
								Placements:
								Bons du Trésor
								Obligations du gouvernement du Canada
								Obligations des provinces
								Obligations des municipalités
								Billets à court terme des sociétés de financement des ventes.
								Titres commerciaux
								Dépôts à terme (les banques)
								Dépôts à terme (autre)
								Obligations des sociétés
								Prêts sur nantissement
								Hypothèques
								Actions privilégiées et ordinaires
								Filiales
								Valeurs étrangères
								Biens immobiliers
								Montants dus par:
								Les sociétés d'assurance
								Les agents
								Dépôts chez les réassureurs
								Autre actif
								Total des postes 15 à 39

¹ Prière de se référer au texte page 49.

TABLE 4. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars								
i	Cash and bank demand deposits	40,315	45,910	59,409	76,089	46,811	50,499	53,359	69,285
ii	Demand deposits in other institutions	4,931	7,807	10,143	9,418	8,841	7,787	19,025	27,751
2	Foreign currency	36,856	35,909	35,384	35,195	19,291	36,964	107,864	133,675
3	Investments								
a	Investments in Canadian securities:								
i	Canada treasury bills	29,145	22,324	12,190	9,916	2,784	9,487	15,170	10,775
ii	Government of Canada	468,081	495,045	455,847	507,550	524,098	573,732	585,336	582,562
iii	Provincial governments	265,503	258,490	290,904	285,034	286,873	288,858	272,289	285,927
iv	Municipal governments	117,864	118,371	117,045	119,601	114,791	115,819	110,812	94,910
v	Sales finance companies notes	132,405	159,976	201,557	155,449	167,296	167,173	189,286	196,770
vi	Commercial paper	53,055	60,779	85,101	71,991	112,426	117,201	147,667	99,604
vii	Bank term deposits	108,896	118,722	134,828	189,847	313,363	278,940	76,390	92,794
viii	Term deposits, other institutions	12,144	13,537	27,449	28,014	31,769	25,421	26,234	11,616
ix	Corporation bonds	314,612	326,971	331,920	320,437	315,376	336,058	335,135	329,456
x	Collateral loans	141,857	103,360	143,303	142,158	142,464	125,265	130,171	163,469
b	Mortgages and sales agreements								
i	NHA loans	512,514	528,246	530,167	546,022	554,646	584,516	574,701	593,593
ii	Conventional mortgage loans	1,954,983	2,023,821	2,117,695	2,180,974	2,234,003	2,338,057	2,518,652	2,670,050
	Canadian preferred and common shares	88,045	86,368	91,686	98,141	97,868	99,564	106,269	106,930
d	Foreign securities	23,153	23,464	31,702	22,391	19,462	19,789	76,717	62,763
e	Subsidiary and affiliated companies:								
i	Shares	31,854	33,723	52,634	56,335	58,562	67,581	60,790	66,248
ii	advances, etc.					19,605	13,825	43,109	16,144
4	Interest, dividends and rent receivable	42,282	40,441	41,676	42,493	48,160	49,353	59,317	55,487
5	Real estate and equipment	52,707	53,901	53,439	53,364	52,515	53,170	66,494	65,549
6	Other assets	29,106	30,599	32,096	29,986	28,926	32,848	35,300	35,324
7	Total assets	4,460,308	4,587,764	4,856,175	4,980,405	5,199,930	5,391,907	5,610,087	5,770,682
	Liabilities								
11	Demand and savings deposits								
a	Chequing	556,810	567,993	568,698	575,051	487,975	482,927	456,222	438,249
b	Non-chequing	604,713	590,590	600,585	650,019	759,384	833,764	843,306	900,726
12	Term deposits, original term of								
a	Less than one year	613,474	661,547	801,930	798,523	926,358	969,536	1,059,892	1,040,864
b	One to six years	2,174,263	2,242,561	2,331,162	2,385,721	2,448,562	2,529,234	2,638,892	2,772,477
c	Over six years	30,950	29,162	29,634	29,523	23,607	21,044	25,279	19,512
13	Bank loans								
a	Canadian chartered banks								
i	Canadian currency	4,153	7,851	5,458	1,736	2,594	6,379	7,024	2,076
ii	Foreign currency	—	—	—	—	—	—	—	—
b	Other bank loans	2,501	3,316	3,753	3,642	4,872	1,255	1,351	1,176
14	Other loans and notes payable	36,618	36,570	31,185	20,403	20,481	20,719	20,084	37,558
15	Parent and affiliated companies	9,936	18,366	30,362	38,227	31,279	40,632	45,447	41,335
16	Deferred income ¹	—	—	—	—	1,549	1,632	1,834	3,786
17	Accumulated deferred income taxes ¹	—	—	—	—	2,144	2,274	2,620	2,285
18	Other liabilities	72,254	69,243	86,568	87,801	96,992	76,645	97,809	95,207
	Shareholders' equity								
21	Paid-in capital								
a	Preferred shares	120,118	114,609	118,677	115,817	17,160	22,196	22,726	15,689
b	Common shares					96,038	97,368	100,311	105,580
22	Investment reserves	76,793	81,747	82,605	84,812	83,663	87,375	87,920	89,855
23	Reserve fund	147,838	151,128	151,246	177,323	182,001	184,110	183,965	192,137
24	Retained earnings	9,887	13,081	14,312	11,807	15,271	14,817	15,405	12,170
25	Total liabilities and shareholders' equity	4,460,308	4,587,764	4,856,175	4,980,405	5,199,930	5,391,907	5,610,087	5,770,682

¹ Data not available prior to first quarter 1969.

TABLEAU 4. Société de fiducie
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1970				1971					N°
1	2	3	4	1	2	3	4		
milliers de dollars									
								Actif	
								Encaisse et dépôts à demande:	1
								En dollars canadiens:	a
68,965	68,867	67,581	120,103	103,688				En caisses et dépôts à demande bancaires	i
25,864	21,386	11,538	7,300	8,268				Dépôts à demande dans d'autres institutions	ii
93,993	136,362	178,671	199,620	193,987				Devises étrangères	2
								Placements:	3
								Placements en valeurs canadiennes:	a
10,261	498	6,147	1,415	3,700				Bons du Trésor du gouvernement du Canada....	i
588,584	530,804	551,541	537,632	524,113				Obligations du gouvernement du Canada	ii
304,498	315,281	314,090	314,638	352,492				Obligations des provinces	iii
105,716	113,696	102,779	99,782	105,831				Obligations des municipalités	iv
238,401	229,085	204,786	166,488	212,872				Billets à court terme des sociétés de finance- ment des ventes.	v
220,756	259,305	225,396	213,891	340,465				Titres commerciaux	vi
86,814	138,955	121,531	191,191	203,245				Dépôts à terme dans les banques	vii
12,240	13,895	14,740	15,432	20,367				Dépôts à terme dans d'autres institutions	viii
333,495	358,329	348,425	335,480	398,096				Obligations des sociétés	ix
168,256	130,506	166,529	169,196	168,757				Prêts sur nantissement	x
								Hypothèques et conventions de vente:	b
616,775	646,113	682,701	722,636	748,652				Prêts de la loi nationale sur l'habitation	i
783,251	2,881,073	2,985,278	3,105,723	3,162,872				Prêts hypothécaires ordinaires	ii
110,954	109,414	110,083	108,120	107,611				Actions privilégiées et ordinaires des sociétés canadiennes.	c
99,580	66,536	36,389	28,818	31,147				Valeurs étrangères	d
68,301	61,522	34,429	38,648	32,207				Les filiales et les sociétés affiliées:	
15,386	45,612	45,595	11,137	11,889				Actions	i
								Avances, billets à ordre etc.	ii
65,522	63,133	71,703	63,359	76,163				Intérêt, dividendes et loyers à recevoir	4
65,203	65,005	65,668	56,625	55,961				Biens immobiliers et outillage	5
48,681	56,155	57,652	57,101	58,415				Autre actif	6
131,496	6,311,532	6,403,252	6,564,335	6,920,798				Total de l'actif	7
								Passif	
								Dépôts à demande ou dépôts dans des comptes d'épargne:	11
403,104	404,410	393,096	404,096	411,389				Retrait par chèque	a
951,495	954,933	983,972	1,067,735	1,127,408				Retrait en argent seulement	b
228,180	1,023,159	1,004,933	960,378	1,002,287				Dépôts à terme, terme initial:	12
877,594	3,270,865	3,369,356	3,452,753	3,701,220				De moins d'un an	a
21,482	20,445	20,423	29,316	20,896				D'un à six ans	b
								De plus de six ans	c
								Emprunts bancaires:	13
5,405	9,757	8,523	5,769	8,662				Des banques à charte canadiennes:	a
—	15	1,552	2,134	1,224				En monnaie canadienne	i
919	1,247	581	100	873				En devises étrangères	ii
35,529	18,563	18,341	16,383	19,919				Emprunts des autres banques	b
53,020	67,986	62,593	59,147	22,068				Emprunts et billets à court terme	14
4,407	4,816	4,881	4,242	4,498				Les sociétés mères et les sociétés affiliées	15
2,067	2,457	2,231	3,982	3,715				Revenu différé ¹	16
124,058	108,118	128,629	118,624	158,185				Impôts sur le revenu différé cumulé ¹	17
								Autre passif	18
								Part des actionnaires	
								Capital versé:	21
15,463	15,865	16,136	14,678	14,366				Actions privilégiées	a
108,449	104,780	102,499	111,285	111,873				Actions ordinaires	b
91,755	94,863	95,798	94,368	92,850				Réserve pour placements	22
191,907	192,309	170,636	202,381	196,816				Fonds de réserve	23
16,662	16,944	19,072	16,964	22,549				Bénéfices retenus	24
131,496	6,311,532	6,403,252	6,564,335	6,920,798				Total du passif et de la part des actionnaires	25

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 5. Trust Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest earned	68,446	73,806	75,407	84,710	67,895	91,294	96,073	82,239
32	Dividends:								
a	Companies in Canada								
b	Companies outside Canada	1,183	974	950	1,996	1,099	1,307	1,260	1,901
33	Commissions earned from sale of real estate					150	71	78	159
34	Fees and commissions earned on estates, trusts and agencies	20,666	23,182	21,983	25,555	24,541	4,926	5,934	5,017
							22,394	21,342	29,170
35	Other revenue	1,763	1,985	1,944	2,768	3,970	2,142	2,631	5,674
36	Total revenue	92,058	99,947	100,284	115,029	97,655	122,134	127,318	124,160
	Expenses								
41	Salaries and employees benefits ¹					19,514	20,270	20,233	19,716
42	Salesmen's commissions ¹					1,486	2,290	2,945	2,404
43	Interest	51,751	58,300	58,738	65,675	53,112	70,555	78,630	66,999
44	Depreciation	802	874	967	842	759	885	830	1,116
45	Amortization	127	313	49	154	51	64	61	96
46	Transfer to investments and other reserves	848	980	948	1,280	490	751	276	278
47	Income taxes:								
a	Current					3,413	5,713	4,385	6,245
b	Deferred					- 6	28	394	- 330
48	Other expenses	31,076	31,828	31,571	32,913	13,088	15,547	14,541	18,472
49	Total expenses	86,929	96,018	95,272	107,975	91,907	116,103	122,295	114,996
51	Profit before realized gains	5,129	3,929	5,012	7,054	5,748	6,031	5,023	9,164
52	Realized gains on sale or maturity of assets	160	1,590	1,069	545	280	872	424	2,675
53	Net profit	5,289	5,519	6,081	7,599	6,028	6,903	5,447	11,839

¹ Data not available prior to first quarter 1969.

TABLE 6. Trust Companies
Quarterly Statements of Estimated Retained Earnings

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings	9,220	9,887	13,081	14,312	11,807	15,271	14,817	15,405
	Add:								
53	Net profit	5,289	5,519	6,081	7,599	6,028	6,903	5,487	11,839
	Deduct:								
65	Dividends declared	3,426	4,142	3,852	3,446	3,332	3,325	3,881	4,384
66	Transfers to reserves	986	3,607	1,060	327	229	916	756	3,454
67	Transfers to reserve fund		835	106	5,814	243	339	281	6,524
64	Other adjustments including unaccounted items	210	- 6,259	- 168	517	- 1,240	2,777	- 59	712
68	Closing retained earnings	9,887	13,081	14,312	11,807	15,271	14,817	15,405	12,170

TABLE 7. Trust Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund	223,200	224,631	232,875	233,851	262,135	265,664	271,485	271,885
	Add:								
2	Transfers from revenues and expenses	848	980	948	1,280	490	751	276	278
3	Transfers from retained earnings	986	4,442	1,166	6,141	472	1,255	1,037	9,978
4	Transfers from premium on share capital	1	2,631	18	17,549	3,936	1,314	- 360	149
5	Realized gains on sale or maturity of assets	273	129	169	3,184	12	229	- 315	- 442
	Deduct:								
6	Actual investment losses	193	106	74	198	132	465	25	27
7	Other adjustments including unaccounted items	484	- 168	1,251	- 328	1,249	- 2,737	213	- 171
8	Closing investment reserves and reserve fund	224,631	232,875	233,851	262,135	265,664	271,485	271,885	281,992

États financiers trimestriels – Estimations des revenus et des dépenses

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
112, 271	118, 276	120, 571	128, 417	130, 326				Revenus
								Intérêt reçu
1, 379	1, 801	1, 176	1, 510	1, 275				Dividendes:
155	229	95	108	193				Sociétés au Canada
3, 164	4, 487	6, 237	7, 409	6, 437				Sociétés hors du Canada
24, 732	24, 759	24, 046	25, 258	24, 383				Commissions provenant de la vente d'immeuble
								Droits et commissions recus sur successions, affaires fidu- ciaires et agences.
2, 677	2, 037	2, 140	2, 171	3, 263				Autres revenus
144, 378	151, 589	154, 265	164, 873	165, 877				Total des revenus
								Dépenses
21, 312	21, 295	21, 191	22, 860	22, 628				Salaires et avantages sociaux ¹
2, 078	2, 619	3, 843	4, 272	3, 958				Commissions aux vendeurs ¹
89, 560	99, 313	101, 886	104, 493	104, 713				Intérêt
904	900	927	868	959				Dépréciation
104	74	41	8	30				Amortissement
619	501	598	- 558	61				Transferts aux réserves pour placements et autres
								Impôt sur le revenu:
4, 131	3, 852	2, 301	11, 011	6, 571				Courant
- 52	390	- 226	204	- 267				Différé
17, 466	16, 730	19, 641	12, 312	19, 540				Autres dépenses
136, 122	145, 674	150, 202	155, 470	158, 193				Total des dépenses
8, 256	5, 915	4, 063	9, 403	7, 684				Bénéfices avant les gains réalisés
1, 522	643	2, 966	1, 857	631				Gains réalisés sur vente ou maturité d'actif
9, 778	6, 558	7, 029	11, 260	8, 315				Bénéfices nets

¹ Disponibles seulement à partir du premier trimestre 1969.

États financiers trimestriels – Estimations des bénéfices retenus

1970				1971					N°
1	2	3	4	1	2	3	4		
milliers de dollars									
12,170	16,662	16,944	19,072	16,964				Bénéfices retenus au début	61
								Ajouter:	
9,778	6,558	7,029	11,260	8,315				Bénéfices nets	53
								Déduire:	
4,226	4,020	3,710	15,864	4,390				Dividendes déclarés	65
1,281	319	350	3,447	- 1,835				Transferts aux réserves	66
- 230	- 383	- 181	- 5,253	567				Transferts au fonds de réserve	67
9	2,320	1,022	- 690	- 392				Autres rajustements y compris les postes inexpliqués	64
16,662	16,944	19,072	16,964	22,549				Bénéfices retenus à la fin	68

États financiers trimestriels — Estimations de réserves pour placements et du fonds de réserve

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
281,992	283,662	285,623	266,434	296,749				Réserves pour placements et du fonds de réserve au début 1
619	358	598	- 558	61				Ajouter:
1,051	- 64	169	- 1,806	- 1,268				Transferts des revenus et des dépenses 2
243	1,684	132	36,520	383				Transferts des bénéfices retenus 3
300	204	2	- 933	- 5,606				Transferts de prime sur capital-actions 4
								Gains réalisés sur vente ou maturité d'actif 5
2	-	- 58	536	236				Déduire:
541	221	20,148	2,372	417				Pertes réelles sur placements 6
283,662	285,623	266,434	296,749	289,666				Autres rajustements y compris les postes inexplicables 7
								Réserves pour placements et du fonds de réserve à la fin 8

TABLE 8. Trust Companies
Quarterly Estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Net profit	5,289	5,519	6,081	7,599	6,028	6,903	5,447	11,839
2	Depreciation	802	874	967	842	759	885	830	1,116
3	Amortization	127	313	49	154	51	64	61	96
4	Transfer to investments and other reserves ²	928	1,003	1,043	4,266	370	515	64	191
5	Deferred income tax					6	28	394	330
	External:								
6	Paid-in capital ³	823	4,096	4,068	14,552	2,175	8,465	2,738	1,768
	Demand deposits:								
7	Chequing	- 14,705	11,183	705	6,353	- 2,076	- 5,048	- 26,705	- 17,973
8	Non-chequing	13,446	- 14,123	9,995	49,434	24,365	74,380	9,542	57,420
	Term deposits:								
9	Less than one year	- 9,893	48,073	170,429	- 3,407	135,835	67,997	90,802	375
10	One to six years	89,546	68,298	58,555	54,559	54,841	55,853	112,438	131,085
11	Over six years	- 1,328	- 1,788	31	- 111	- 5,916	- 2,563	576	- 5,767
	Canadian chartered bank loans:								
12	Canadian currency	1,468	3,048	- 2,393	- 3,722	858	3,785	645	- 4,948
13	Foreign currency	-	-	-	-	-	-	-	-
14	Other banks loans	- 1,555	1,465	878	- 111	1,230	- 3,617	529	- 175
15	Short term loans and notes payable	17,868	1,510	- 5,385	- 10,782	78	238	- 635	571
16	Parent and affiliated companies	- 545	8,430	11,996	7,865	- 6,948	9,353	4,815	- 4,112
17	Interest dividends and other liabilities	10,222	- 3,525	17,614	1,233	10,740	- 20,034	21,366	- 501
18	Total of items 1 to 17	112,493	134,376	274,633	128,724	222,384	197,154	222,779	166,737
	Applications ¹								
19	Dividends	3,426	4,142	3,852	3,446	3,332	3,325	3,881	4,384
20	Cash and bank demand deposits	- 38,658	5,595	13,499	16,680	- 29,278	3,688	2,860	15,926
21	Other demand deposits	1,080	2,876	2,336	- 725	- 577	- 1,054	11,238	8,726
22	Foreign deposits	26,251	- 947	- 525	- 189	- 15,904	17,673	18,637	25,811
23	Canada treasury bills	19,301	- 6,821	- 10,134	- 2,274	- 7,132	6,703	5,683	- 2,094
24	Government of Canada	23,284	26,964	- 39,198	51,703	16,548	49,634	11,604	- 5,075
25	Provincial governments	- 19,827	- 7,013	32,414	- 5,870	1,839	1,985	- 16,569	13,638
26	Municipal governments	7,039	507	- 1,326	2,556	- 4,810	1,028	- 5,007	- 15,902
27	Sales finance companies notes	33,492	27,571	41,581	- 46,108	11,847	- 123	22,113	7,484
28	Commercial paper	3,278	7,724	24,322	- 13,110	40,435	4,775	30,466	- 48,063
29	Bank term deposits	- 61,271	9,826	16,106	55,019	123,516	- 34,423	- 89,804	16,404
30	Term deposits with other institutions	- 2,242	1,393	13,912	565	3,755	- 6,348	813	- 14,618
31	Corporation bonds	24,030	12,359	4,949	- 11,483	- 5,061	20,682	- 923	- 5,679
32	Collateral loans	27,180	- 38,497	39,943	- 1,145	306	- 17,199	4,906	33,298
	Mortgages:								
33	National Housing Act	6,289	15,732	1,921	15,855	8,624	29,870	- 9,815	18,892
34	Conventional	46,948	68,188	94,089	63,279	53,029	104,054	192,637	151,398
35	Canadian preferred and common shares	2,924	- 1,816	5,318	6,455	- 273	1,696	6,686	661
36	Foreign securities	- 304	311	8,238	- 9,311	- 2,929	327	- 3,555	- 13,954
37	Subsidiary and affiliated companies	151	4,117	18,911	3,701	21,832	3,239	22,493	- 21,507
38	Interest and affiliated companies	4,127	- 1,841	1,235	817	5,667	1,193	9,964	- 3,830
39	Real estate and equipment	1,589	2,068	505	767	- 90	1,540	2,112	171
40	Other including unaccounted items	4,406	1,938	2,685	- 1,904	- 2,292	4,889	2,359	666
41	Total items 19 to 40	112,493	134,376	274,633	128,724	222,384	197,154	222,779	166,737

¹ Refer to text, page 49.

² Includes items 2, 5 and 6 from Table 7.

³ Includes premiums share capital.

¹ Prière de se référer au texte, page 49.
² Comprend les postes 2, 5 et 6 du Tableau 7.
³ Comprend la prime sur capital-actions.

TABLE 9. Mortgage Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	21,684	19,715	15,067	30,844	24,311	29,795	38,209	26,147
ii	Demand deposits in other institutions	5,564	11,313	22,841	30,236	62	1,222	3,214	3,098
2	Foreign currency	102	1,603	100		3,301	12,059	8,922	4,887
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills	2,712	2,466	9	99	—	5,000	5	12,110
ii	Government of Canada	112,774	115,569	115,318	121,978	116,646	120,050	121,332	123,377
iii	Provincial governments	57,188	53,641	47,921	46,933	47,770	46,901	45,621	52,190
iv	Municipal governments	9,384	8,406	8,701	8,381	8,095	7,874	6,997	7,689
v	Sales finance companies notes	8,049	8,159	19,071	10,570	13,040	7,461	4,149	5,680
vi	Commercial paper	14,436	2,916	9,064	1,624	11,139	3,584	3,871	1,314
vii	Bank term deposits	26,618	28,612	29,053	30,469	34,699	16,472	3,866	7,675
viii	Term deposits in other institutions	3,155	5,097	5,000	4,955	5,074	6,728	5,081	4,907
ix	Corporation bonds	32,403	30,139	30,670	31,114	29,690	32,290	32,203	33,104
x	Collateral loans	23,897	22,982	28,970	24,940	28,047	28,018	27,281	28,247
b	Mortgages and sales agreements:								
i	NHA loans	129,283	132,245	147,112	152,128	168,772	172,630	184,383	209,694
ii	Conventional mortgage loans	1,954,876	1,984,809	2,037,740	2,083,226	2,037,336	2,159,236	2,247,987	2,298,249
c	Canadian preferred and common shares	67,428	70,513	71,925	71,295	104,147	75,844	75,049	73,388
d	Foreign securities	5,573	5,405	5,475	5,265	5,890	5,886	7,233	7,554
e	Subsidiary and affiliated companies:								
i	Shares	205,454	211,833	211,642	214,225	86,380	149,338	152,448	153,672
ii	Advances, promissory notes, etc.					137,643	141,125	131,983	131,028
4	Interest dividends and rent receivable	22,333	23,068	24,044	25,328	24,121	25,459	27,242	27,383
5	Real estate and equipment	61,478	60,855	60,392	60,699	51,256	63,989	62,746	51,520
6	Other assets	22,375	27,232	27,461	23,785	31,513	31,966	32,095	28,923
7	Total assets	2,786,766	2,826,578	2,917,576	2,978,094	3,018,932	3,142,927	3,221,917	3,291,836
	Liabilities								
11	Demand and savings deposits:								
a	Chequing	144,188	143,490	151,485	156,709	154,547	163,967	153,977	161,789
b	Non-chequing	256,968	272,615	275,369	293,452	293,383	268,550	265,826	278,782
12	Term deposits, original term of:								
a	Less than one year	34,067	37,003	42,538	41,365	48,638	44,298	44,386	46,042
b	One to six years	984,770	1,011,128	1,049,437	1,091,930	1,110,498	1,197,529	1,230,038	1,295,059
c	Over six years	648,154	645,446	646,067	645,498	626,168	621,466	616,494	615,363
13	Bank loans:								
a	Canadian chartered banks:								
i	Canadian currency	43,066	39,900	58,000	37,596	28,440	32,595	44,404	50,805
ii	Foreign currency	11,920	8,680	7,584	4,314	3,225	13,964	13,435	11,830
b	Other bank loans	350	1,079	3,153	3,068	3,090	4,209	3,680	9,759
14	Short term loans and notes payable	79,761	86,531	80,709	82,361	90,131	99,082	115,187	110,770
15	Parent and affiliated companies	178,612	179,116	183,490	179,520	189,644	176,724	198,487	181,142
16	Deferred income ¹					4,669	5,289	5,543	5,350
17	Accumulated deferred income taxes ¹					12,461	12,570	12,676	11,882
18	Other liabilities	75,243	67,553	76,019	86,666	103,810	76,859	96,601	86,063
19	Minority interest in subsidiaries ¹					1	2	19	18
	Shareholders' equity								
21	Paid-in capital:								
a	Preferred shares	130,845	131,756	134,658	136,589	136,113	59,017	56,573	57,768
b	Common shares						156,268	154,457	158,346
22	Investment reserves	35,201	40,591	41,762	42,737	42,303	41,570	41,565	42,457
23	Reserve fund	115,145	114,059	118,393	122,506	121,556	116,449	116,378	117,320
24	Retained earnings	48,476	47,631	48,912	53,783	50,255	52,519	52,191	51,291
25	Total liabilities and shareholders' equity	2,786,766	2,826,578	2,917,576	2,978,094	3,018,932	3,142,927	3,221,917	3,291,836

¹ Data not available prior to first quarter 1969.

TABLEAU 9. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1970				1971				N ^o
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande:
								En dollars canadiens:
								Encaisse et dépôts à demande bancaire i
								Dépôts à demande dans d'autres institutions ii
33,632	12,049	21,002	24,581	20,370				
2,325	1,676	2,557	1,091	6,198				
2,548	6,712	10,026	19,549	10,579				Devises étrangères 2
								Placements:
								Placements en valeurs canadiennes:
								Bons du Trésor du gouvernement du Canada i
								Obligations du gouvernement du Canada ii
								Obligations des provinces iii
								Obligations des municipalités iv
								Billets à court terme des sociétés de finance- v
								ment des ventes.
								Titres commerciaux vi
								Dépôts à terme dans les banques vii
								Dépôts à terme dans d'autres institutions ... viii
								Obligations des sociétés ix
								Prêts sur nantissement x
								Hypothèques et conventions de vente:
								Prêts de la loi nationale sur l'habitation b
								Prêts hypothécaires ordinaires i
								Actions privilégiées et ordinaires des sociétés ii
								canadiennes.
								Valeurs étrangères d
								Les filiales et les sociétés affiliées:
								Actions e
								Avances, billets à ordre, etc. i
								ii
								Intérêts, dividendes et loyers à recevoir 4
								Biens immobiliers et outillage 5
								Autre actif 6
								Total de l'actif 7
								Passif
								Dépôts à demande ou dépôts dans des comptes 11
								d'épargne:
								Retrait par chèque a
								Retrait en argent seulement b
								Dépôts à terme, terme initial:
								De moins d'un an 12
								D'un à six ans a
								De plus de six ans b
								Emprunts bancaires:
								Des banques à charte canadienne:
								En monnaie canadienne i
								En devises étrangères ii
								Emprunts des autres banques b
								Emprunts et billets à court terme 14
								La société mère et les sociétés affiliées 15
								Revenu différé ¹ 16
								Impôt sur le revenu différé cumulé ¹ 17
								Autre passif 18
								Intérêts minoritaires dans les filiales ¹ 19
								Part des actionnaires
								Capital versé:
								Actions privilégiées 21
								Actions ordinaires a
								Réserves pour placements 22
								Fonds de réserve 23
								Bénéfices retenus 24
								Total du passif et la part des actionnaires 25

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 10. Mortgage Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest earned	43,479	47,065	46,753	51,321	49,407	52,689	54,814	58,999
32	Cash dividends received from:								
a	Companies in Canada	1,759	1,868	1,413	4,777	1,181	1,365	1,627	5,031
b	Companies outside Canada								
33	Commissions earned from sale of real estate	251	381	341	386	299	361	272	272
34	Fees and commissions earned on estates, trusts and agencies.								
35	Other revenue including rents	6,291	6,102	6,325	7,262	7,437	8,036	6,949	7,479
36	Total revenue	51,780	55,416	54,832	63,746	58,249	62,534	63,797	71,925
	Expenses								
41	Salaries and employee benefits ¹					4,559	4,274	3,936	4,152
42	Salesmen's commissions ¹					2,459	2,161	1,776	1,711
43	Interest expense	29,614	32,775	31,765	36,766	33,664	35,643	36,246	39,724
44	Depreciation	585	649	588	589	569	601	584	570
45	Amortization	126	127	135	155	127	120	104	108
46	Transfer to investment and other reserves	1,202	1,128	917	924	1,108	423	138	760
47	Provision for income taxes:								
a	Current	3,151	3,922	3,661	5,370	4,343	5,233	4,246	4,959
b	Deferred								
48	Other expenses	11,682	11,411	12,815	12,356	7,236	8,314	11,730	11,383
49	Total expenses	46,360	50,012	49,881	56,160	54,364	56,757	58,981	62,888
51	Profit before realized gains	5,420	5,404	4,951	7,586	3,885	5,777	4,816	9,237
52	Realized gains on sale or maturity of assets	46	- 342	875	113	348	- 115	206	- 1,672
53	Net profit	5,466	5,062	5,826	7,699	4,233	5,662	5,022	7,565

¹ Data not available prior to first quarter 1969.

TABLE 11. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings	54,222	48,476	47,631	48,912	53,783	50,255	52,519	52,191
	Add:								
53	Net profit	5,466	5,062	5,826	7,699	4,233	5,662	5,022	7,565
	Deduct:								
65	Dividends declared	10,925	2,260	4,371	4,078	3,294	5,308	5,444	5,459
66	Transfers to reserves	- 2,351	4,430	279	419	- 217	175	- 60	194
67	Transfers to reserve fund	719	- 1,500	-	691	- 7	500	-	593
64	Other adjustments including unaccounted items	1,919	717	- 105	- 2,360	4,691	- 2,585	- 34	2,219
68	Closing retained earnings	48,476	47,631	48,912	53,783	50,255	52,519	52,191	51,291

TABLE 12. Mortgage Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund	149,312	150,346	154,650	160,155	165,243	163,859	158,019	157,943
	Add:								
2	Transfers from revenues and expenses	1,202	1,128	917	924	1,108	423	138	760
3	Transfers from retained earnings	- 1,632	2,930	279	1,110	- 210	675	- 60	787
4	Transfers from premium on shares	2,246	103	4,944	3,330	7	3,277	-	4
5	Realized gains on sale or maturity of assets	- 163	41	- 4	205	78	- 30	12	- 72
	Deduct:								
6	Actual investment losses	192	10	- 7	11	1,128	40	39	- 171
7	Other adjustments including unaccounted items	427	- 112	638	470	1,239	10,145	127	- 184
8	Closing investment reserves and reserve fund	150,346	154,650	160,155	165,243	163,859	158,019	157,943	159,777

TABLEAU 10. Sociétés de prêts hypothécaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
59,560	63,078	65,780	71,312	70,702				
1,184	1,510	1,367	21,455	1,659				
1	2	2	2	2				
203	203	203	203	203				
34	38	41	83	6				
6,449	5,390	5,394	5,119	6,488				
67,431	70,221	72,787	98,174	79,060				
4,064	4,786	4,084	3,951	4,134				
1,781	1,226	1,003	1,089	1,422				
41,268	44,906	47,255	53,130	52,684				
548	552	479	634	559				
133	132	132	136	127				
565	606	339	- 138	240				
4,117	4,022	4,179	3,931	5,543				
- 146	125	- 58	494	- 106				
10,391	8,209	10,441	8,333	7,850				
62,721	64,564	67,854	71,610	72,453				
4,710	5,657	4,933	26,564	6,607				
201	- 386	- 142	- 110	- 394				
4,911	5,271	4,791	26,454	6,213				
					Revenus			
					Intérêt reçu			31
					Dividendes comptants recus des:			32
					Sociétés au Canada			a
					Sociétés hors du Canada			b
					Commissions provenant de la vente d'immeuble			33
					Droits et commissions recus sur successions, affaires fiduciaires et agences.			34
					Autres revenus y compris loyers			35
					Total des revenus			36
					Dépenses			
					Salaires et avantages sociaux ¹			41
					Commissions aux vendeurs ¹			42
					Dépenses en intérêt			43
					Dépréciation			44
					Amortissement			45
					Transferts aux réserves pour placements et autres			46
					Provision pour impôt sur le revenu:			47
					Courant			a
					Différé			b
					Autres dépenses			48
					Total des dépenses			49
					Bénéfices avant les gains réalisés			51
					Gains réalisés sur vente ou maturité d'actif			52
					Bénéfices nets			53

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 11. Sociétés de prêts hypothécaires

1970				1971					N°
1	2	3	4	1	2	3	4		
milliers de dollars									
51,291	51,189	50,358	51,229	61,890				Bénéfices retenus au début	61
								Ajouter:	
4,911	5,271	4,791	26,454	6,213				Bénéfices nets	53
								Déduire:	
5,112	5,436	5,711	10,516	5,960				Dividendes déclarés	65
- 109	129	- 497	2,110	- 863				Transferts aux réserves	66
7	500	-	3,076	9,212				Transferts au fonds de réserve	67
3	37	- 1,294	91	150				Autres rajustements, y compris les postes inexpliqués	64
51,189	50,358	51,229	61,890	53,644				Bénéfices retenus à la fin	68

TABLEAU 12. Sociétés de prêts hypothécaires

1970				1971					N°	
1	2	3	4	1	2	3	4			
milliers de dollars										
159,777	160,019	160,826	166,805	172,150				Réserves pour placements et du fonds de réserve au début	1	
					Ajouter:					
565	606	339	- 138	240				Transferts des revenus et des dépenses	2	
- 102	629	- 497	5,186	8,349				Transferts des bénéfices retenus	3	
-	-	6,397	- 43	-				Transferts des primes sur actions	4	
- 29	- 553	- 112	- 59	158				Gains réalisés sur vente ou maturité d'actif	5	
					Déduire:					
- 166	-	-	21	75				Pertes réelles sur placements	6	
358	- 125	148	- 420	24				Autres rajustements y compris les postes inexpliqués	7	
160,019	160,826	166,805	172,150	180,798				Réserves pour placements et du fonds de réserve à la fin	8	

TABLE 13. Mortgage Companies
Quarterly Estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Net profit	5,466	5,062	5,826	7,699	4,233	5,662	5,022	7,565
2	Depreciation	585	649	588	589	569	601	584	570
3	Amortization	126	127	135	155	127	120	104	108
4	Transfer to investment and other reserves ²	847	1,159	920	1,118	58	353	111	859
5	Deferred income taxes					299	- 12	221	- 679
	External:								
6	Paid-in-capital ³	583	711	8,887	6,315	1,284	84,872	- 3,755	6,275
	Demand deposits:								
7	Chequing	- 7,896	- 698	7,995	5,721	- 2,162	9,420	- 9,990	7,812
	Non-chequing	11,120	15,647	2,754	18,580	548	- 24,738	- 1,870	12,956
	Term deposits:								
9	Less than one year	- 9,348	2,936	6,516	- 1,173	7,459	- 4,340	88	1,842
10	One to six years	25,746	26,358	38,309	42,493	18,568	87,227	32,509	75,021
11	Over six years	- 870	- 2,708	3,233	2,022	- 10,735	- 5,422	- 6,434	- 1,250
	Canadian chartered bank loans:								
12	Canadian currency	- 7,029	- 3,166	18,455	- 20,042	- 8,489	4,110	11,257	7,046
13	Foreign currency	- 2,117	- 3,240	- 1,096	- 2,270	- 1,089	10,739	- 529	- 1,605
14	Other bank loans ²	202	729	2,074	- 85	22	1,119	- 529	- 6,079
15	Short term loans and notes payable	972	6,770	- 5,807	1,652	11,994	9,570	18,765	- 2,027
16	Parent and affiliated companies	- 398	504	4,374	- 3,970	10,120	- 12,920	21,528	- 17,345
17	Interest, dividends and other liabilities	10,236	- 7,690	8,669	9,733	29,927	- 27,315	20,501	- 9,938
18	Total of items 1 to 17	28,225	43,150	101,832	67,537	62,733	139,046	87,583	93,289
	Applications ¹								
19	Dividends	10,925	2,260	4,371	4,078	3,294	5,308	5,444	5,459
20	Cash and bank demand deposits	- 10,314	- 1,969	- 4,647	15,777	- 6,063	5,648	8,637	- 11,603
21	Other demand deposits	- 180	5,749	11,523	7,395	- 20,174	1,167	1,982	- 116
22	Foreign deposits	2	1,501	- 1,503	62	3,139	8,758	- 3,137	- 4,035
23	Canada treasury bills	- 5,776	- 246	- 2,457	90	- 99	5,000	- 4,995	12,105
24	Government of Canada	- 12,092	2,795	- 251	6,660	- 5,332	8,049	1,242	2,045
25	Provincial governments	8,513	- 3,547	- 5,720	- 988	837	- 915	- 1,404	6,569
26	Municipal governments	- 965	- 978	321	- 320	- 286	- 218	- 380	692
27	Sales finance companies notes	4,250	110	10,912	- 8,501	2,470	- 5,579	- 3,312	1,531
28	Commercial paper	7,817	- 11,520	6,148	- 7,602	9,677	- 7,577	287	- 2,557
29	Bank term deposits	9,262	1,994	441	1,416	4,680	- 18,227	- 12,606	3,809
30	Term deposits with other institutions	- 1,579	1,942	- 97	- 22	119	1,704	- 1,547	- 174
31	Corporation bonds	4,835	- 2,264	531	597	- 1,424	2,713	- 19	901
2	Collateral loans	2,522	- 915	6,213	- 4,024	3,107	- 35	- 736	966
	Mortgages:								
33	National Housing Act	- 933	2,962	14,867	5,016	16,644	3,848	11,148	25,311
34	Conventional	11,799	29,683	57,022	46,779	8,267	71,911	89,292	55,061
35	Canadian preferred and common shares	- 700	2,790	1,641	- 792	32,570	- 798	- 557	- 1,661
36	Foreign securities	645	- 168	70	- 210	907	- 4	1,347	321
37	Subsidiary and affiliated companies	- 114	6,674	- 191	3,558	10,420	48,177	- 6,011	900
38	Interest and rents receivable	- 1,713	735	1,577	1,284	- 1,207	3,497	1,757	141
39	Real estate and equipment	417	26	207	1,116	1,124	13,330	1,665	- 1,265
40	Unaccounted items	1,604	5,536	849	- 3,832	10,063	- 1,711	- 14	- 1,111
41	Total of items 19 to 40	28,225	43,150	101,832	67,537	62,733	139,046	87,583	93,289

¹ Refer to text page 49.² Includes items 2, 5 and 6 from Table 12.³ Includes premium on share capital.

¹ Prière de se référer au texte, page 49.
² Comprend les postes 2, 5 et 6 du Tableau 12.
³ Comprend la prime sur capital-actions.

TABLE 14. Local Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits:								
a	On hand	44,869	49,842	47,832	56,620	46,456	52,395	53,548	56,248
b	In banks	28,555	27,917	27,181	32,575	29,589	27,843	27,176	35,848
c	In centrals	274,967	281,242	283,869	295,465	318,906	342,022	345,648	328,706
d	Other	12,500	14,992	13,174	12,533	15,565	16,850	29,476	28,018
2	Investments:								
a	Term deposits	101,716	110,271	106,319	109,354	112,112	91,251	94,400	102,391
b	Government of Canada	40,473	38,846	39,830	41,669	39,027	40,435	42,915	42,191
c	Provincial governments	85,415	84,142	85,356	78,600	97,567	96,926	99,465	101,417
d	Municipal governments	288,545	293,740	292,625	289,701	285,153	288,422	298,848	305,626
e	Shares in centrals	49,414	49,887	49,647	48,735	49,640	49,953	49,996	51,046
f	Religious institutions	28,844	31,354	29,128	33,074	27,311	27,747	29,195	28,937
g	Hospitals	16,865	17,033	17,107	16,621	14,955	15,986	16,163	18,053
h	Other	62,976	64,275	64,144	61,091	57,646	73,184	62,565	62,475
3	Loans:								
a	Cash loans:								
i	Personal	1,116,195	1,177,518	1,207,627	1,247,361	1,223,512	1,292,322	1,344,012	1,400,548
ii	Farm	77,625	81,895	87,746	93,829	81,286	85,185	85,963	90,440
iii	Co-operatives and other enterprises	27,233	27,332	28,604	30,558	28,706	26,787	26,664	28,589
iv	Other	62,208	61,096	59,179	56,629	54,183	59,310	53,024	54,722
b	Mortgage loans:								
i	Dwellings	896,824	920,982	950,601	956,942	965,150	994,841	1,036,491	1,044,706
ii	Farm	79,544	84,940	87,999	88,567	83,643	82,431	83,542	86,395
iii	Co-operatives and other enterprises	30,069	32,269	32,362	32,200	33,483	33,237	33,718	44,028
iv	Other	22,067	26,919	26,917	27,002	24,797	27,147	26,289	26,398
4	Fixed assets: ¹								
a	Land and buildings	86,984	88,863	91,121	90,292	92,148	94,157	102,200	101,649
b	Equipment and furniture	22,616	23,415	28,714	29,303	28,417	29,048	24,521	27,766
5	Other assets: ²	23,355	24,079	27,579	28,938	28,044	28,321	36,887	36,767
6	Total assets	3,479,859	3,612,849	3,684,661	3,757,659	3,737,296	3,875,800	4,002,706	4,102,964
	Liabilities								
11	Accounts payable:								
a	Interest	2,075	2,435	2,741	1,703	2,076	1,938	2,872	3,591
b	Dividends	26	5	1,154	107	1,361	153	802	1,105
c	Other	5,386	5,516	6,078	6,374	2,982	4,699	4,774	6,367
12	Loans payable:								
a	Centrals	89,359	108,032	115,409	116,158	104,963	117,730	106,417	110,435
b	Banks	8,261	13,959	13,841	10,714	9,807	13,595	13,131	16,994
c	Other	5,036	5,313	6,846	6,615	6,582	9,233	14,002	10,304
13	Deposits:								
a	Ordinary	1,647,463	1,720,829	1,746,559	1,768,535	1,776,376	1,850,441	1,977,413	1,950,980
b	Term	212,243	229,626	240,504	262,267	285,128	308,182	353,547	412,978
14	Other liabilities	4,223	2,629	1,470	1,711	7,146	7,388	6,151	6,297
	Members' equities								
20	Share capital	1,303,113	1,308,936	1,310,733	1,326,334	1,315,851	1,326,239	1,258,850	1,298,799
21	Reserves	151,583	153,661	156,759	160,717	166,174	173,584	181,601	188,792
22	Undivided earnings	51,091	61,908	82,567	96,424	58,850	62,618	83,146	96,322
23	Total liabilities and members' equities	3,479,859	3,612,849	3,684,661	3,757,659	3,737,296	3,875,800	4,002,706	4,102,964

¹ Fixed assets are shown after deduction of accumulated depreciation.

² Other assets includes stabilization fund deposits.

³ Large change due to misclassification in previous quarters.

TABLEAU 14. Caisses locales d'épargne et de crédit
États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des sociétaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								En caisse et dépôts à demande: 1
62,013	64,291	63,081	64,891	60,139				En caisse a
32,854	27,467	29,578	39,600	40,192				Dans les banques b
384,612	408,139	390,743	410,189	486,426				Dans les caisses centrales c
18,266	20,594	18,334	22,353	21,713				Autres d
								Placements: 2
107,298	131,772	155,866	163,730	197,456				Dépôts à terme a
45,856	42,275	43,301	43,790	48,137				Obligations du gouvernement du Canada b
105,811	110,375	114,205	120,177	127,435				Obligations des provinces c
323,786	329,831	345,026	354,966	381,535				Obligations des municipalités d
48,290	46,980	47,013	48,036	49,469				Parts sociales dans les caisses centrales e
32,082	28,195	29,744	28,834	30,406				Institutions religieuses f
17,498	16,572	17,182	17,148	17,949				Hôpitaux g
66,988	60,699	68,965	77,305	90,714				Autres h
								Prêts: 3
								Prêts sur reconnaissance de dette: a
1,351,590	1,425,631	1,454,384	1,493,429	1,486,792				Personnels i
90,864	90,822	89,399	96,336	95,430				Agricoles ii
27,914	29,589	30,537	30,238	27,289				Coopératives et autres entreprises iii
55,420	53,135	52,670	53,463	52,018				Autres iv
								Prêts hypothécaires: b
1,060,474	1,096,304	1,123,748	1,172,557	1,211,225				Habitations i
83,461	81,255	81,400	82,852	82,154				Termes ii
46,230	50,185	41,506	41,035	43,458				Coopératives et autres entreprises iii
26,632	29,218	30,599	30,949	32,136				Autres iv
								Immobilisations ¹ : 4
104,137	106,786	109,506	111,274	113,472				Terrains et bâtiments a
26,215	26,244	26,167	26,426	30,328				Matériel et mobilier b
36,471	38,708	39,609	40,602	36,265				Autre actif ² 5
4,154,762	4,315,067	4,402,563	4,570,180	4,762,318				Total de l'actif 6
								Passif
								Comptes à payer: 11
4,062	4,446	4,305	5,477	5,417				Intérêt a
877	1,117	2,484	713	895				Dividendes b
7,479	9,812	7,237	9,875	10,949				Autres c
								Emprunts à payer: 12
91,517	105,774	104,232	97,663	71,882				Centrales a
7,986	8,529	7,196	6,670	4,421				Banques b
7,686	8,324	8,335	8,017	6,238				Autres c
								Dépôts: 13
2,100,875	2,225,696	2,293,967	2,373,678	2,139,461 ³				Dépôts à vue a
367,909	390,463	409,839	421,413	832,099 ³				Dépôts à terme b
7,421	6,498	7,508	5,851	5,114				Autre passif 14
								Avoir des sociétaires
1,309,498	1,290,650	1,270,291	1,333,342	1,398,902				Capital social 20
193,244	197,299	198,674	205,125	211,856				Réserves 21
56,208	66,459	88,495	102,356	75,084				Bénéfices non répartis 22
4,154,762	4,315,067	4,402,563	4,570,180	4,762,318				Total du passif et de l'avoir des sociétaires... 23

¹ Déduction faite de l'amortissement accumulé.

² Y compris les dépôts du fonds de stabilisation.

³ Variation importante due à des erreurs de classement aux trimestres précédents.

TABLE 15. Central Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits:								
a	On hand	8,308	16,740	12,541	21,713	21,825	19,578	18,829	17,467
b	In banks	54,302	38,595	69,482	59,231	58,146	69,700	70,552	65,302
c	In centrals	11,388	12,385	14,918	17,195	17,364	13,006	13,008	13,952
d	Other	3,806	2,968	3,531	3,926	4,530	8,161	7,895	6,292
2	Investments:								
a	Term deposits	15,980	12,095	11,705	14,088	14,638	21,372	22,019	15,693
b	Government of Canada	24,661	25,653	25,777	26,315	26,330	28,427	28,463	31,440
c	Provincial governments	64,280	64,046	66,060	63,587	62,969	74,095	73,211	79,781
d	Municipal governments	57,829	59,327	60,790	61,007	61,270	58,206	57,727	66,468
e	Shares in other centrals	719	597	591	764	739	755	1,089	731
f	Religious institutions	11,794	12,044	12,879	12,252	12,278	9,467	9,478	11,070
g	Hospitals	5,034	5,061	5,383	5,454	5,424	6,586	6,576	7,676
h	Other	23,350	24,968	23,433	22,846	23,725	24,490	27,700	26,820
3	Loans:								
a	Cash loans:								
i	Credit unions	96,917	115,089	122,092	119,772	106,023	130,045	116,412	120,088
ii	Co-operatives and other enterprises	14,190	16,022	16,410	16,141	15,404	17,074	17,646	12,661
iii	Other	31,618	28,575	27,197	28,842	28,199	31,280	31,331	34,707
b	Mortgage loans:								
i	Credit unions	29,308	33,373	30,785	26,247	640	446	346	449
ii	Co-operatives and other enterprises					30,318	29,697	28,770	27,940
iii	Personal	7,543	7,607	7,188	6,190	6,156	6,207	6,611	5,816
iv	Other	4,737	4,217	4,486	4,574	4,419	5,230	4,871	6,559
4	Fixed assets: ¹								
a	Land and buildings	4,563	4,786	5,797	5,807	5,806	6,314	7,038	7,183
b	Equipment and furniture	1,077	1,033	994	985	989	1,039	1,191	1,071
5	Other assets	2,205	2,155	2,315	3,092	3,193	3,634	3,866	3,151
6	Total assets	473,609	487,336	524,354	520,028	510,385	564,809	554,629	562,317
	Liabilities								
11	Accounts payable:								
a	Interest	1,450	2,349	3,461	3,735	1,809	2,588	3,720	2,518
b	Dividends	540	843	902	296	497	551	776	316
c	Other	517	354	731	251	361	739	672	846
12	Loans payable:								
a	Banks	20,149	33,913	34,792	19,244	14,628	34,836	28,737	25,784
b	Other	22,949	23,647	31,077	21,462	15,549	25,054	14,760	21,458
13	Deposits:								
a	Ordinary:								
i	Local credit unions	242,644	237,156	264,400	277,353	277,038	297,582	294,841	298,455
ii	Other	14,548	15,408	16,873	17,633	15,696	23,306	23,185	25,981
b	Term:								
i	Local credit unions	96,679	99,313	96,945	103,970	107,487	93,303	98,285	101,054
ii	Other	6,939	6,637	6,680	6,185	7,916	13,146	13,654	12,514
14	Other liabilities	803	714	693	2,755	1,534	2,044	1,856	1,035
	Members' equities								
20	Share capital:								
a	Local credit unions	47,470	47,516	47,845	47,587	49,966	52,710	52,945	52,130
b	Other	2,882	2,981	2,990	2,539	673	136	133	64
21	Reserves	12,860	13,202	13,462	14,307	14,505	15,185	16,711	16,355
22	Undivided earnings	3,179	3,303	3,503	2,711	2,726	3,629	4,354	3,807
23	Total liabilities and members' equities	473,609	487,336	524,354	520,028	510,385	564,809	554,629	562,317

¹ Fixed assets are shown after deduction of accumulated depreciation.

TABLEAU 15. Caisses centrales d'épargne et de crédit
États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des caisses membres

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
16,388	24,847	13,663	22,116	6,009				Actif
90,779	69,001	81,048	102,194	121,748				Encaisse et dépôt à demande: 1
21,844	24,904	24,253	29,839	27,637				En caisse a
9,711	6,481	7,672	7,275	16,098				Dans les banques b
								Dans les caisses centrales c
								Autres d
35,082	42,630	47,648	29,096	103,527				Placements: 2
34,715	34,098	35,628	35,714	37,217				Dépôts à terme a
78,297	78,924	82,038	92,538	108,071				Obligations du gouvernement du Canada b
67,795	68,791	73,358	75,501	77,022				Obligations des provinces c
738	746	746	744	750				Obligations des municipalités d
9,307	9,582	10,085	10,328	8,078				Parts sociales dans les caisses centrales e
5,395	5,445	5,804	6,080	6,330				Institutions religieuses f
36,631	36,111	45,360	40,141	71,987				Hôpitaux g
								Autres h
103,396	116,772	111,960	90,931	72,218				Prêts: 3
13,151	16,746	16,082	26,623	26,531				Prêts sur reconnaissance de dette: a
34,678	36,067	36,048	41,238	38,711				Caisses d'épargne et de crédit i
								Coopératives et autres entreprises ii
								Autres iii
507	833	746	681	607				Prêts hypothécaires: b
31,445	28,916	27,985	18,807	20,973				Caisses d'épargne et de crédit i
6,071	6,215	6,372	6,520	6,178				Coopératives et autres entreprises ii
5,981	5,103	3,319	3,268	4,198				Personnels iii
								Autres iv
7,588	8,205	8,297	8,517	11,317				Immobilisations*: 4
1,119	1,221	1,182	1,338	1,321				Terrains et bâtiments a
3,066	3,921	5,390	8,745	16,411				Matériel et mobilier b
613,684	625,559	644,684	658,234	782,939				Autre actif 5
								Total de l'actif 6
								Passif
2,302	3,593	4,688	3,232	2,753				Comptes à payer: 11
221	330	492	420	582				Intérêt a
1,093	1,827	2,430	2,104	3,393				Dividendes b
								Autres c
12,249	17,152	9,013	5,315	6,947				Emprunts à payer: 12
16,308	23,778	20,191	13,605	17,038				Banques a
								Autres b
355,690	348,212	363,485	374,909	451,044				Dépôts: 13
26,638	27,411	32,742	35,322	47,418				Dépôts à vue: a
								Caisses d'épargne et de crédit i
								Autres ii
106,601	114,696	121,299	133,024	159,983				Dépôts à terme: b
18,136	14,094	13,602	12,750	16,144				Caisses d'épargne et de crédit i
1,923	1,755	1,607	2,887	1,339				Autres ii
								Autre passif 14
								Avoir des caisses membres
50,012	49,877	50,103	51,410	51,790				Capital social: 20
337	298	291	329	240				Caisses d'épargne et de crédit a
15,929	17,192	17,824	18,894	18,944				Autres b
6,245	5,344	6,917	4,033	5,324				Réserves 21
613,684	625,559	644,684	658,234	782,939				Bénéfices non répartis 22
								Total du passif et de l'avoir des caisses membres 23

¹ Déduction faite de l'amortissement accumulé.

TABLE 16. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Assets, Liabilities, and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and on deposit:								
	In Canadian dollars:								
	Cash and bank deposit	45,975	40,010	57,874	36,668	32,536	33,777	29,488	51,591
	In other institutions	940	355	680	499	715	1,346	4,520	1,535
	In foreign currency	49,643	48,900	51,334	58,251	54,170	63,595	71,392	74,360
	Accounts and notes receivable:								
	Retail sales financing:								
	Industrial and commercial business					666,535	713,160	757,746	838,850
	Consumer business					1,293,174	1,377,716	1,446,131	1,432,214
	Wholesale financing					700,918	684,532	620,573	627,662
	Business financing:								
	Commercial loans					44,955	50,026	34,654	34,562
	Capital loans including dealer loans					61,478	61,069	62,498	66,196
	Mortgage loans on commercial and industrial properties					37,390	41,254	62,309	64,838
	Consumer financing:								
	Loans subject to Small Loans Act	4,002,327	4,226,996	4,159,795	4,422,483	607,640	600,554	603,156	603,894
	Other personal loans					834,911	907,973	985,796	1,056,245
	Residential mortgage loans					120,437	138,855	156,457	184,739
	Amounts due under leasing and rental contracts					120,823	137,875	154,923	153,261
	Property, equipment and vehicles held for sale, including repossessions					7,180	6,981	7,395	8,523
	Foreign receivables					3,956	3,796	3,330	4,080
	Other receivables					29,223	30,958	37,786	33,528
	Allowance for doubtful receivables					75,968	79,350	81,747	83,414
	Other current assets	7,313	12,538	13,264	7,771	-	-	-	-
	Investments and advances:								
	Investments in Canadian securities:								
	Short term notes of finance and other companies	9,448	35,249	54,044	14,393	60,622	59,458	55,011	47,746
	Canada treasury bills	5,065	-	-	-	-	1,595	3,849	30,084
	Other Government of Canada debt	19,399	24,400	18,157	20,281	27,779	27,776	27,800	27,674
	Provincial and municipal direct and guaranteed	42,151	40,101	37,595	47,227	26,984	8,700	376	120
	Corporation bonds and debentures					13,322	5,325	9,411	13,264
	Investments in preferred and common shares	8,184	8,234	8,166	7,868	8,249	8,324	8,676	8,646
	Investments in foreign securities	129	3,844	3,283	280	378	358	381	787
	Investments in subsidiary and affiliated companies:								
	Shares					85,585	83,888	85,471	87,927
	Advances, promissory notes, etc.	261,057	261,396	258,942	247,593	183,032	202,074	221,566	217,331
	Land, buildings and equipment	21,860	22,171	22,169	22,721	23,773	25,337	24,495	24,813
	Unamortized debt discount					23,656	21,734	24,658	26,598
	Other assets	32,454	31,597	34,384	32,861	13,386	13,670	16,729	14,270
	Total assets	4,505,945	4,755,791	4,719,687	4,926,896	5,006,839	5,232,356	5,434,830	5,651,924
	Liabilities								
11	Owing parent and affiliated companies	691,601	695,279	686,834	714,934	735,990	820,254	848,493	856,072
11	Short term bank loans:								
	Bank loans and overdrafts (Canadian dollars) ...	302,131	261,735	188,992	293,032	174,194	255,846	235,746	328,531
	Other bank loans	25,838	18,743	17,816	18,638	26,983	54,185	47,590	74,035
13	Short term loans and notes payable:								
	Demand and short term notes (Canadian dollars) ..	1,041,936	1,211,358	1,204,035	1,209,241	1,326,002	1,203,753	1,345,812	1,400,556
	Demand and short term notes (foreign currency) ..	91,778	88,475	72,109	101,663	123,321	160,606	156,215	139,207
	Other short term loans	834	902	268	422	-	-	-	-
11	Accounts payable:								
	Income and other taxes payable	22,948	20,175	24,664	18,377	13,912	16,340	19,597	14,768
	Other payables	106,287	167,326	169,649	168,063	34,549	30,819	32,745	30,854
15	Other current liabilities:								
	Dealers' credit balances	44,961	47,465	48,178	46,440	45,043	48,138	51,747	50,447
	Other current liabilities	12,969	17,669	22,602	11,672	163,710	164,649	196,180	130,574
16	Long term debt:								
	Debentures, bonds and notes (Canadian dollars) ..	942,585	957,533	986,042	1,060,774	982,042	1,030,058	1,008,876	1,076,929
	Debentures, bonds and notes (foreign currency) ..	375,863	388,316	398,214	354,991	433,697	438,831	429,896	429,221
	Mortgages and other long term debt	2,408	2,446	2,590	2,768	4,032	3,811	3,485	4,305
17	Other liabilities:								
	Unearned income and other deferred credits	335,761	367,557	380,438	399,010	390,737	431,857	475,671	504,243
	Accumulated deferred income taxes					17,563	20,212	21,830	27,525
	Pensions, trusts or earmarked funds	1,218	1,275	744	774	1,235	1,274	1,464	1,377
	Interest of minority shareholders	244	149	153	129	122	105	129	142
	Shareholders' equity								
21	Share capital:								
	Preferred					105,901	115,986	115,418	114,240
	Common including all paid-in surplus	360,227	359,663	357,516	359,539	252,273	245,853	244,860	261,450
22	Retained earnings	146,356	149,725	158,843	166,429	175,533	189,779	199,076	207,448
23	Total liabilities and shareholders' equity	4,505,945	4,755,791	4,719,687	4,926,896	5,006,839	5,232,356	5,434,830	5,651,924

TABLEAU 16. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels—Estimations de l'actif, du passif, et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
45,742	44,552	56,843	86,270	70,134				Encaisse et dépôts:
850	254	194	387	398				Dollars canadiens:
72,607	81,159	75,742	21,445	21,840				En caisse et dépôts bancaires
								Dans d'autres institutions
								Devises étrangères
928,958	956,921	928,547	882,508	908,750				Comptes et billets à recevoir:
1,273,515	1,285,124	1,246,460	1,193,257	1,039,996				Financement des ventes au détail:
602,545	640,270	550,741	441,870	634,188				Ventes à l'industrie et au commerce
								Ventes à la consommation
32,852	34,281	32,989	34,154	31,159				Financement des ventes de gros
66,151	65,107	68,216	68,316	66,911				Financement des entreprises:
								Prêts commerciaux
62,964	58,917	57,777	55,730	54,750				Prêts de capitaux, y compris prêts aux conces-
								sionnaires,
								Prêts hypothécaires sur propriétés commerciales
								et industrielles,
578,121	562,684	543,992	535,418	501,196				Financement de consommation:
1,091,899	1,163,581	1,168,294	1,179,412	1,171,616				Prêts en vertu de la loi sur les petits prêts
217,579	240,070	253,088	249,083	254,054				Autres prêts personnels
157,637	171,768	180,853	206,719	208,468				Prêts hypothécaires sur résidence
10,139	10,344	10,549	9,480	9,439				Montants dus en vertu de contrats de location
								Propriétés, matériel et véhicules détenus en vue
								de la revente, y compris rentrées en possession
								pour défaut de paiement,
3,065	3,898	3,217	3,468	3,575				Effets à recevoir étrangers
33,806	42,559	52,335	54,317	63,946				Autres effets à recevoir
- 86,406	- 88,626	- 87,553	- 88,955	- 90,348				Provision pour créances douteuses
								Autres disponibilités
								Placements et avances:
								Placements en valeurs canadiennes:
71,873	52,761	108,158	172,432	186,421				Billets à court terme des sociétés de finance-
								ment et autres sociétés,
24,613	18,502	10,239	8,182	12,772				Bons du Trésor du gouvernement du Canada
2,152	7	7	82	5,529				Obligations du gouvernement du Canada
								Gouvernements provinciaux et municipaux, di-
6,099	14,000	15,666	17,749	12,856				rects et garantis,
7,941	7,740	7,740	7,462	16,635				Obligations de sociétés
109	49	6,653	1,181	8,793				Placements en actions privilégiées et ordinaires
								Placements en valeurs étrangères
								Placement dans les filiales et les sociétés affi-
								liées:
84,135	84,008	101,228	94,751	95,084				Actions
204,877	213,183	215,596	190,529	185,010				Avances, billets à ordre, etc.
24,855	23,404	22,749	22,893	22,853				Immobilisations
28,382	26,075	22,658	22,039	22,767				Dépense et escompte sur la dette amortie
17,388	15,724	16,349	32,101	33,276				Autre actif
5,564,448	5,728,316	5,669,327	5,502,280	5,552,068				Total de l'actif
								Passif
855,313	901,487	884,815	779,228	782,548				Dette envers la société mère et les sociétés affi-
								liées,
188,030	189,366	144,907	236,475	145,036				Emprunts bancaires à court terme:
29,831	41,133	37,341	32,568	38,854				Emprunts et découverts dans les banques (dollars
1,551,352	1,496,525	1,470,958	1,289,115	1,281,500				canadiens),
68,815	88,105	145,358	120,077	79,030				Autres emprunts bancaires
								Emprunts à court terme et billets à payer:
								Billets à demande et à court terme (dollars cana-
								diens),
								Billets à demande et à court terme (divises étran-
								gères),
								Autres emprunts à court terme
7,717	8,984	14,246	15,992	11,315				Comptes à payer:
34,031	33,127	35,143	29,840	36,133				Impôts sur le revenu et autres impôts à payer
								Autres comptes à payer
48,756	49,483	50,838	47,954	43,149				Autres exigibilités:
150,204	194,955	148,733	124,194	235,493				Soldes créditeurs des marchands
								Autres exigibilités
1,064,421	1,096,417	1,100,067	1,177,842	1,244,801				Dette à long terme:
436,026	437,276	436,772	448,642	444,745				Obligations et billets (dollars canadiens)
4,422	3,580	3,347	2,880	2,208				Obligations et billets (divises étrangères)
								Hypothèques et autre dette à long terme
502,458	530,806	525,244	512,847	498,198				Autres passif:
29,055	31,828	34,357	39,634	42,264				Revenus non gagnés et autres impôts à payer
1,099	1,087	932	932	943				Impôts sur le revenu différé cumulé
133	130	128	130	128				Fonds de pension, de fiducie ou affectés
								Intérêt des actionnaires minoritaires
113,581	113,474	117,039	116,204	115,659				Part des actionnaires
257,707	274,567	269,785	271,772	273,959				Capital versé:
221,497	235,986	249,317	255,954	276,105				Actions privilégiées
5,564,448	5,728,316	5,669,327	5,502,280	5,552,068				Actions ordinaires plus tout surplus d'apport
								Bénéfices retenus
								Total du passif et de la part des actionnaires

TABLE 17. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest and service charges	127,716	133,233	140,255	140,780	144,366	152,075	160,064	169,215
32	Income from investments:								
a	Subsidiaries:								
i	Interest ¹					3,275	3,276	3,916	4,497
ii	Dividends from companies in Canada ²					1,219	1,243	1,049	1,696
iii	Dividends from foreign companies ²	1,578	1,086	1,846	1,572	—	—	—	—
b	Others:								
i	Interest ¹					1,305	1,673	2,629	1,853
ii	Dividends from companies in Canada ²					151	67	190	74
iii	Dividends from foreign companies ²					—	— 10	1	1
33	Other revenue	4,552	4,743	5,276	6,648	1,712	1,577	2,386	2,678
34	Total revenue	133,846	139,062	147,377	149,000	152,028	159,901	170,235	180,014
	Expenses								
41	Salaries and wages ¹					22,146	22,746	23,766	24,714
42	Cost of borrowing:								
	Interest and amortized discount	54,512	58,208	60,256	58,471	62,392	66,342	77,130	85,562
	Commissions and other charges ¹					821	1,079	1,037	1,060
43	Depreciation	2,701	2,991	3,262	3,423	3,296	3,628	3,956	4,445
44	Amortization of other assets	1,152	1,296	1,114	893	539	192	250	278
45	Provision for doubtful receivables	9,548	8,768	12,734	12,492	9,057	9,306	9,574	13,084
46	Provision for income taxes:								
a	Current taxes payable					15,364	14,693	14,052	6,290
b	Deferred	12,886	11,964	15,068	14,615	1,215	1,761	2,520	6,100
47	Other expenses	42,099	48,418	43,960	47,370	23,310	24,183	23,274	23,773
48	Total expenses	122,898	131,645	136,394	137,264	138,140	143,930	155,559	165,301
51	Profit before realized gains	10,948	7,417	10,983	11,736	13,888	15,971	14,676	14,713
52	Realized gains on sale or maturity of assets	23	10	48	1,575	153	249	179	180
53	Net profit	10,971	7,427	11,031	13,311	14,041	16,220	14,855	14,893

¹ Data not available prior to first quarter, 1969.

² Prior to first quarter 1969, all dividends were included in 32, a, ii.

TABLE 18. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Retained Earnings

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance beginning of quarter	141,686	146,356	149,725	158,843	166,429	175,533	189,779	199,076
	Add:								
53	Net profit	10,971	7,427	11,031	13,311	14,041	16,220	14,855	14,893
	Deduct:								
63	Dividends	4,016	4,527	4,063	6,789	5,427	8,009	5,746	7,218
64	Other adjustments including unaccounted items	2,285	— 469	— 2,150	— 1,064	— 490	— 6,035	— 188	— 697
65	Balance end of quarter	146,356	149,725	158,843	166,429	175,533	189,779	199,076	207,448

TABLE 19. Sales Finance and Consumer Loan Companies
Quarterly Estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Net profit.....	10,971	7,427	11,031	13,311	14,041	16,220	14,855	14,893
2	Depreciation.....	2,701	2,991	3,262	3,423	3,296	3,628	3,956	4,445
3	Amortization.....	1,152	1,296	1,114	893	539	192	250	273
4	Allowance for doubtful receivables.....						2,684	2,397	1,667
5	Deferred income taxes.....					1,215	1,761	2,520	6,100
	External:								
6	Bank loans:								
7	Canadian currency.....	- 17,666	- 40,396	- 72,693	104,040	- 118,838	81,652	- 32,160	92,785
	Other.....	- 13,355	- 7,095	- 927	822	8,345	27,202	- 8,294	26,445
	Short term loans and notes payable:								
8	Canadian currency.....	176,907	169,422	- 7,323	5,206	116,761	- 122,249	142,059	54,744
9	Foreign currency.....	- 25,329	- 3,303	- 16,366	29,554	21,658	37,285	- 4,391	- 17,008
10	Other.....	- 260	68	169	154	-	-	-	-
	Long term debt:								
11	Canadian currency.....	- 58,514	14,943	27,797	74,732	- 17,682	48,016	- 21,182	68,053
12	Foreign currency.....	- 4,836	12,453	9,917	- 43,223	16,706	5,134	- 8,935	- 675
13	Other.....	23	38	144	178	1,264	221	- 326	820
14	Paid in capital.....	- 100	- 533	- 398	2,023	1,615	9,768	- 1,561	15,412
	Accounts payable:								
15	Taxes.....	1,635	- 2,773	4,517	- 6,287	- 4,465	2,344	3,257	- 4,829
16	Other.....	- 51,746	60,177	2,331	- 1,586	-	3,730	1,926	- 1,891
	Current liabilities:								
17	Dealers credit balances.....	- 3,529	2,504	781	- 1,738	- 1,397	3,095	3,609	- 1,300
18	Other.....	6,432	5,562	4,933	- 10,930	18,102	677	31,354	- 65,606
19	Debt to parent and affiliated companies.....	1,635	3,678	- 7,731	28,100	21,056	33,950	26,226	7,579
	Other liabilities:								
20	Unearned income.....	3,434	31,796	13,044	18,572	8,054	42,020	42,914	28,572
21	Pensions, trusts, etc.....	211	57	- 414	30	461	39	118	87
22	Interest of minority shareholders in subsidiaries.....	- 11	- 95	4	- 24	- 7	- 17	24	13
23	Total of items 1 to 22.....	26,485	258,222	- 26,808	217,250	90,724	189,450	198,616	230,405
	Applications ¹								
24	Dividends.....	4,016	4,527	4,063	6,789	5,427	8,009	5,746	7,218
25	Cash on hand and in banks.....	19,829	- 5,965	17,891	- 21,211	- 4,127	1,238	- 4,289	22,103
26	Deposits in other institutions.....	368	- 585	325	- 181	216	631	3,174	- 2,985
27	Foreign currency deposits.....	8,974	- 743	2,434	6,917	- 4,081	9,425	7,797	2,968
28	Accounts and notes receivable:								
a	Retail sales financing:								
i	Industrial and commercial business.....						52,641	44,586	81,104
ii	Consumer business.....						82,768	68,415	- 13,917
b	Wholesale financing.....						- 46,694	- 63,959	7,089
c	Business financing:								
i	Commercial loans.....						5,071	- 16,479	- 92
ii	Capital loans including dealer loans.....						- 409	1,429	3,698
iii	Mortgage loans on commercial and industrial properties.....						3,864	8,705	2,529
d	Consumer financing:								
i	Loans subject to Small Loans Act.....	53,502	224,555	- 63,991	261,635	30,169	- 7,086	2,602	738
ii	Other personal loans.....						73,062	77,223	70,449
iii	Residential mortgage loans.....						18,418	17,602	28,282
e	Amounts due under leasing and rental contracts.....						- 5,948	15,048	- 1,662
f	Property, equipment and vehicles held for sale, including repossessions.....						- 238	414	1,128
g	Foreign receivables.....						- 160	- 466	750
h	Other receivables.....						- 482	6,828	- 4,258
29	Other current assets.....	- 157	5,225	741	- 5,493	7,771	-	-	-
30	Short term notes.....	- 16,443	25,801	18,795	- 39,651	46,229	- 1,164	- 4,447	- 7,265
31	Treasury bills.....	- 1	- 5,065				1,595	2,254	26,235
32	Government of Canada.....	- 2,055	5,001	- 6,243	10,124	- 502	- 3	24	126
33	Provincial and municipal governments.....			- 2,506	9,632		- 18,284	- 8,324	- 256
34	Corporation bonds and debentures.....	- 7,518	- 2,050			- 6,921	- 7,997	4,086	3,853
35	Shares—Canadian preferred and common shares.....	- 193	50	- 68	- 298	228	75	352	- 30
36	Foreign securities.....	61	3,715	- 561	- 3,003	98	- 20	23	406
37	Subsidiary and affiliated companies.....	- 381	339	- 2,454	- 11,344	22,527	17,345	21,075	- 1,779
38	Land, buildings and equipment.....	3,547	3,302	3,281	3,975	4,348	5,192	3,114	4,763
39	Other assets ²	2,594	115	1,485	- 641	- 10,658	- 1,399	6,083	- 538
40	Total of items 24 to 39.....	26,485	258,222	- 26,808	217,250	90,724	189,450	198,616	230,405

¹ Refer to text page 49.

² Includes unaccounted items.

TABLEAU 19. Sociétés de financement des ventes et de prêts aux consommateurs

Estimations trimestrielles des mouvements de la trésorerie

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
19,625	19,546	19,332	19,457	26,529				
4,168	4,242	4,350	4,126	4,225				
223	247	173	333	225				
1,311	2,167	740	281	1,396				
1,493	2,291	2,572	5,338	2,570				
- 140,768	261	- 44,459	91,568	- 91,439				
- 44,204	11,302	- 3,792	4,773	6,411				
150,596	- 54,879	- 25,567	- 191,828	- 7,465				
- 70,392	19,290	57,253	- 25,281	- 41,047				
- 12,634	31,996	3,650	76,275	67,143				
6,805	1,250	- 504	11,870	3,897				
117	- 867	- 233	467	630				
- 4,321	16,508	- 1,217	152	1,852				
- 7,063	1,254	5,262	1,622	- 4,677				
3,177	- 905	2,016	- 5,392	6,293				
- 1,691	727	1,355	- 2,884	- 4,800				
19,612	44,740	- 46,222	- 26,709	111,299				
- 929	46,174	- 16,672	- 105,620	3,359				
- 1,785	28,236	- 5,562	- 12,397	- 14,639				
- 278	- 12	- 155	-	11				
- 9	- 3	- 2	2	- 2				
- 76,947	173,565	- 47,682	- 164,327	62,717				
5,817	5,641	5,138	12,741	5,949				
- 5,849	- 1,252	12,291	29,367	- 16,135				
- 685	- 596	- 60	193	11				
- 1,753	8,552	53,935	- 5,779	395				
- 7,468	27,963	- 28,374	- 46,041	- 26,334				
39,106	11,096	- 38,664	- 53,203	- 153,261				
25,117	37,725	- 89,529	- 108,871	192,321				
- 1,710	1,230	- 1,292	1,165	- 2,995				
45	- 1,044	3,109	100	- 1,405				
- 1,874	- 4,047	- 1,140	- 2,047	- 980				
- 25,773	- 15,695	- 18,692	- 8,574	- 34,222				
35,498	70,603	4,713	11,118	7,796				
10,128	22,476	13,018	4,005	5,272				
4,365	14,131	9,085	25,866	1,749				
1,616	205	205	1,069	41				
- 1,015	833	- 681	251	107				
- 1,406	8,741	11,589	- 14,458	9,632				
-	-	-	-	-				
24,127	- 19,112	103,915	15,756	13,989				
- 30,084	-	-	-	-				
- 3,061	- 6,111	- 8,263	- 2,057	4,590				
2,032	- 2,145	-	75	5,447				
- 7,165	7,901	1,666	2,083	- 4,893				
- 705	- 201	-	278	9,173				
- 678	- 60	6,604	- 5,472	7,612				
- 16,246	8,179	19,633	- 31,544	- 5,186				

¹ Prière de se référer au texte, page 49.

² Y compris les postes inexplicuées.

TABLE 20. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits in Canadian currency:								
a	Cash on hand and demand deposits in chartered banks.	68,078	84,005	87,286	117,077	97,886	116,092	111,668	98,662
b	Demand deposits in other institutions	14,015	3,716	11,140	12,575	12,159	24,998	8,176	11,082
2	Foreign currency	40,791	15,917	20,958	15,812	21,658	33,041	43,590	49,358
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,956	1,664	1,714	11,782	25,653	2,493	2,616	4,293
ii	Government of Canada	42,239	41,313	39,344	38,548	37,151	35,950	33,318	33,744
iii	Provincial governments	34,982	33,981	26,234	25,272	26,358	23,598	26,389	30,024
iv	Municipal governments					1,717	1,394	1,544	1,708
v	Sales finance companies' notes	49,616	81,640	128,213	73,679	41,181	39,354	37,243	26,164
vi	Commercial paper					51,434	44,355	102,009	76,920
vii	Bank term deposits ¹					70,945	39,947	83,700	22,286
viii	Other term deposits ¹					2,734	5,692	3,600	5,078
ix	Corporation bonds and debentures	75,671	74,520	70,177	70,463	76,010	75,975	79,119	77,003
b	Mortgages	11,354	10,654	7,703	7,242	6,659	7,829	8,481	8,845
c	Investments in Canadian shares:								
i	Preferred shares	119,499	128,476	127,961	137,276	137,286	139,090	140,112	161,730
ii	Common shares ²	865,203	851,391	826,917	864,681	889,313	941,193	950,473	1,043,835
iii	Mutual fund shares				3,007	3,206	2,859	2,883	2,787
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	63,718	33,764	34,122	34,903	45,185	57,017	86,001	56,332
ii	Preferred and common shares ²	928,358	1,028,165	1,107,420	1,268,303	1,244,370	1,327,059	1,233,275	1,176,525
e	Investment in subsidiary and affiliated companies. ³					26,994	2,700	2,700	2,700
3	Investment portfolio at cost	2,192,596	2,285,568	2,369,805	2,535,156	2,686,196	2,746,505	2,773,463	2,729,974
4	Accrued interest and dividends receivable	8,710	9,772	9,548	10,940	9,135	10,395	11,201	13,864
5	Amounts due from brokers and other current assets.	55,791	55,438	34,918	62,618	71,024	64,749	42,466	70,427
7	Other assets	1,228	544	1,594	1,246	769	837	4,786	6,144
8	Total assets at cost	2,381,209	2,454,960	2,535,249	2,755,424	2,898,827	2,996,617	2,995,350	2,979,511
9	Unrealized appreciation	216,552	502,440	627,328	667,254	541,861	305,382	259,037	261,991
10	Total assets at market	2,597,761	2,957,400	3,162,577	3,422,678	3,440,688	3,301,999	3,254,387	3,241,502
	Liabilities								
11	Bank loans:								
a	Chartered bank loans		71	72	4,187	923	3,525	251	623
b	Other bank loans	3	307	2,173	2,331	900	—	—	—
12	Short term loans and notes payable						2,931	358	358
13	Accounts payable:								
a	Income taxes payable	1,988	2,729	3,050	2,934	3,095	2,870	4,063	3,665
b	Amount due brokers	25,610	55,014	60,812	91,814	55,476	49,036	57,026	37,824
c	Other payables						8,890	9,429	8,197
14	Other liabilities ³	2,214	2,105	2,640	2,666	683	447	2,324	1,341
	Shareholders' equity								
21	Share capital and contributed surplus	2,035,016	2,031,646	2,081,073	2,186,104	2,310,131	2,374,234	2,420,144	2,443,798
24	Accumulated realized gains	316,378	363,087	385,429	465,388	527,619	554,684	501,755	483,705
25	Total liabilities and shareholders' equity at cost	2,381,209	2,454,960	2,535,249	2,755,424	2,898,827	2,996,617	2,995,350	2,979,511

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiary and affiliated companies up to first quarter 1969.

³ Other liabilities include long term debt, etc.

TABLEAU 20. Fonds mutuels
État financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande en monnaie canadienne. 1
90,895	177,538	116,044	91,815	67,768				Encaisse et dépôts à demande dans les banques a
9,022	5,249	13,643	6,678	5,556				Dépôts à demande dans d'autres institutions b
44,655	53,782	17,730	12,347	4,769				Devises étrangères 2
								Portefeuille: 3
								Placements en valeurs canadiennes: a
2,741	2,147	2,984	3,080	1,585				Bons du Trésor du gouvernement du Canada i
35,161	27,770	29,433	22,588	26,185				Obligations du gouvernement du Canada ii
21,680	19,981	21,083	20,491	20,173				Obligations des provinces iii
1,745	1,282	963	803	803				Obligations des municipalités iv
20,168	35,344	26,306	16,436	22,748				Billets des sociétés de financement des ventes v
134,125	12,848	57,704	20,600	18,700				Titres commerciaux vi
28,934	111,734	137,524	68,117	53,804				Dépôts à terme dans les banques ¹ vii
6,824	7,072	10,632	3,948	2,087				Autres dépôts à terme ¹ viii
72,064	64,201	61,990	65,932	69,179				Obligations de sociétés ix
8,485	8,432	8,289	8,291	8,299				Hypothèques b
								Placements en actions canadiennes: c
193,444	191,265	176,030	174,948	171,622				Actions privilégiées i
1,063,547	1,051,071	1,054,716	1,087,884	1,144,867				Actions ordinaires ² ii
2,787	2,777	2,674	3,801	2,518				Actions de fonds mutuels iii
								Placements en valeurs étrangères: d
71,253	69,218	94,313	69,022	34,518				Obligations, billets etc. f
1,049,915	889,724	877,521	974,097	1,015,538				Actions privilégiées et ordinaires ² ii
2,700	2,745	4,673	5,584	4,954				Les filiales et les sociétés affiliées ¹ e
2,715,573	2,497,611	2,566,835	2,545,622	2,597,580				Portefeuille au prix de revient 3
11,276	12,622	11,609	11,961	11,240				Intérêt couru et dividendes à recevoir 4
81,249	29,325	33,106	34,694	35,189				Montants dus par agents de change et autres disponibilités. 5
10,414	1,560	685	1,078	711				Autre actif 7
2,963,084	2,777,687	2,759,652	2,704,195	2,722,813				Total de l'actif au prix de revient 8
159,844	- 286,975	- 5,818	141,915	364,992				Appréciation non réalisée 9
3,122,928	2,490,712	2,753,834	2,846,110	3,087,805				Total de l'actif à la valeur du marché 10
								Passif
								Emprunts bancaires: 11
818	64	151	384	485				Emprunts des banques à charte a
-	-	-	31	-				Autres emprunts bancaires b
126	102	19	102	102				Emprunts à court terme et billets à payer 12
								Comptes à payer: 13
3,672	3,617	2,838	1,523	89				Impôt sur le revenu à payer a
61,599	35,463	60,923	46,760	50,733				Montants dus aux agents de change b
6,212	8,489	8,119	7,748	5,237				Autres sommes à payer c
1,542	1,193	1,135	641	460				Autre passif ³ 14
								Part des actionnaires
2,447,541	2,406,720	2,425,514	2,415,193	2,423,654				Capital actions et surplus d'apport 21
441,574	322,039	260,953	231,813	242,053				{ Bénéfices retenus 23
								{ Gains réalisés accumulés 24
2,963,084	2,777,687	2,759,652	2,704,195	2,722,813				Total du passif et de l'avoir des actionnaires au prix de revient. 25

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés y compris 1er trimestre 1969.

³ Y compris la dette à long terme, etc.

TABLE 21. Mutual Funds
Investment Portfolio at Market Value

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,956	1,664	1,714	11,782	25,653	2,493	2,616	4,293
ii	Government of Canada	39,830	39,354	37,960	36,702	35,290	33,799	31,149	31,776
iii	Provincial governments	30,142	29,263	22,156	20,490	21,655	18,779	21,293	24,171
iv	Municipal governments					1,488	1,135	1,263	1,359
v	Sales finance companies notes	49,616	81,640	128,283	73,679	41,181	39,354	37,243	26,164
vi	Commercial paper					51,434	44,355	102,009	76,920
vii	Bank term deposits ¹					70,945	39,947	83,700	22,286
viii	Other term deposits ¹					2,734	5,692	3,600	5,078
ix	Corporation bonds and debentures	69,839	69,347	66,799	65,969	70,500	67,982	68,645	65,278
b	Mortgages	11,084	10,367	7,162	6,629	6,659	7,829	8,481	8,845
c	Investments in Canadian shares:								
i	Preferred shares	101,963	112,811	116,736	128,618	124,406	119,603	115,971	134,200
ii	Common shares	992,929	1,121,561	1,174,618	1,280,260	1,283,495	1,218,713	1,212,610	1,308,507
iii	Mutual fund shares				2,849	3,043	2,584	2,535	2,407
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	63,489	34,392	34,160	38,647	46,397	49,798	57,915	46,302
ii	Preferred and common shares	1,048,300	1,287,609	1,407,545	1,536,785	1,414,875	1,394,879	1,278,531	1,229,649
e	Investment in subsidiary and affiliated companies. ¹					28,302	4,945	4,939	4,730
	Total portfolio at market	2,409,148	2,788,008	2,997,133	3,202,410	3,228,057	3,051,887	3,032,500	2,991,965

¹ Data not available prior to first quarter 1969.

TABLE 22. Mutual Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	4,442	5,736	5,409	5,333	5,480	6,960	8,695	9,603
32	Dividends:								
a	Canadian companies	9,639	9,658	10,960	10,582	9,207	9,574	10,909	12,078
b	Foreign companies	3,690	3,888	3,695	5,769	4,835	5,494	4,972	5,873
33	Other revenue	260	162	129	46	367	131	102	551
34	Total revenue	18,031	19,444	20,193	21,730	19,889	22,159	24,678	28,105
	Expenses								
40	Management fees ¹					4,262	4,412	4,224	4,348
41	Directors' fees ¹					82	75	78	92
42	Custodian and transfer agents' fee ¹					217	332	276	449
45	Interest paid	56	63	505	72	66	191	36	85
46	Provision for income taxes	1,319	1,964	1,712	1,657	1,723	1,918	3,138	3,111
48	Other expenses	3,720	4,255	4,693	5,891	725	753	752	867
49	Total expenses	5,095	6,282	6,910	7,620	7,075	7,681	8,504	8,952
51	Net profit	12,936	13,162	13,283	14,110	12,814	14,478	16,174	19,153

¹ Data not available prior to first quarter 1969.

TABLE 23. Mutual Funds
Quarterly Statements of Estimated Retained Earnings and Accumulated Realized Gains

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance at beginning of quarter	295,703	316,378	363,087	385,429	465,388	527,619	554,684	501,755
	Add:								
51	Net profit	12,936	13,162	13,283	14,110	12,814	14,478	16,174	19,153
63	Realized gains on sale or maturity of assets	21,243	45,885	25,017	79,466	31,427	24,296	- 48,673	- 22,951
	Deduct:								
64	Dividends declared	12,613	12,817	16,789	13,746	11,301	11,783	20,209	14,918
65	Other adjustments ¹	891	- 479	- 831	- 129	- 29,291 ²	- 74	221	- 666
66	Balance at end of quarter	316,378	363,087	385,429	465,388	527,619	554,684	501,755	483,705

¹ Includes unaccounted items.

² Large increase due to new breakdown used in shareholders' equity section.

TABLEAU 21. Fonds mutuels
Portefeuille à la valeur au marché

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
2,741	2,147	2,984	3,080	1,585				Portefeuille:
33,753	26,632	28,726	23,256	26,973				Placements en valeurs canadiennes:
15,731	14,383	15,662	16,299	17,008				Bons du Trésor du gouvernement du Canada
1,403	949	793	624	666				Obligations du gouvernement du Canada
20,168	35,344	26,306	16,436	22,748				Obligations des provinces
134,125	12,848	57,704	20,600	18,700				Obligations des municipalités
28,934	111,734	137,524	68,117	53,804				Billets des sociétés de financement des ventes
6,824	7,072	10,632	3,948	2,087				Titre commerciaux
59,504	50,979	50,865	65,932	62,353				Dépôts à terme dans les banques ¹
8,485	8,432	8,289	8,291	8,299				Autres dépôts à terme ¹
								Obligations de sociétés
166,664	150,782	144,759	151,350	148,146				Hypothèques
1,296,767	1,068,554	1,190,683	1,276,424	1,411,305				Placements en actions canadiennes:
2,381	2,312	2,328	3,473	2,213				Actions privilégiées
								Actions ordinaires
67,413	56,468	81,732	58,092	28,263				Actions de fonds mutuels
1,026,113	658,663	797,402	966,031	1,153,468				Placements en valeurs étrangères:
4,411	3,337	4,628	5,584	4,954				Obligations, billets etc.
								Actions, privilégiées et ordinaires
								Les filiales et les sociétés affiliées ¹
2,875,417	2,210,636	2,561,017	2,687,537	2,962,572				Total du portefeuille

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 22. Fonds mutuels
États financiers trimestriels — Estimations des revenus et des dépenses

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
9,036	9,292	9,567	7,509	4,835				Revenus
11,212	13,535	11,938	13,782	11,220				Intérêt
4,231	4,091	3,447	4,707	5,033				Dividendes:
347	893	604	354	550				Sociétés au Canada
24,826	27,811	25,556	26,352	21,638				Sociétés hors du Canada
								Autres revenus
								Total des revenus
3,967	3,339	3,385	3,478	3,887				Dépenses
86	100	88	72	85				Frais de gestion ¹
255	352	243	212	255				Jetons de présence des administrateurs ¹
								Rétribution des dépositaires et des agents de trans-
36	46	30	21	29				fers ¹
2,773	3,666	3,401	2,544	2,117				Intérêt versé
1,047	1,915	2,012	1,595	1,388				Provision pour impôt sur le revenu
8,164	9,418	9,159	7,922	7,761				Autres dépenses
16,662	18,393	16,397	18,430	13,877				Total des dépenses
								Bénéfice net

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 23. Fonds mutuels
États financiers trimestriels — Estimations des bénéfices retenus et gains réalisés accumulés

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
483,705	441,574	322,039	260,953	231,813				Solde au début du trimestre
16,662	18,393	16,397	18,430	13,877				Ajouter:
- 44,123	- 124,768	- 56,894	- 31,262	10,439				Bénéfice net
								Gains réalisés sur vente ou maturité d'actif
14,024	13,630	28,341	16,869	12,250				Déduire:
646	470	7,752	561	1,826				Dividendes déclarés
441,574	322,039	260,953	231,813	242,053				Autres rajustements ¹
								Solde à la fin du trimestre

¹ Y compris les postes inexpliqués.

² Forte augmentation attribuable au plus grand détail de part des actionnaires.

TABLE 24. Mutual Funds
Quarterly Estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Source ¹								
1	Share capital	141,935	- 2,904	50,379	105,031	156,050	64,330	45,632	23,795
2	Premium on share capital								
3	Net profit	12,936	13,162	13,283	14,110	12,814	14,478	16,174	19,153
4	Realized gains on sale or maturity of assets	21,243	45,885	25,017	79,466	31,427	24,296	- 48,673	- 22,951
6	Brokers ²	- 31,328	29,757	26,318	3,302	- 49,173	8,725	30,812	- 48,395
7	Chartered bank loans	- 98	71	1	3,165	- 3,264	2,602	- 3,274	372
8	Other liabilities ³	- 1,002	632	2,722	68	1,176	1,570	497	- 1,381
9	Total of items 1 to 8	143,686	86,603	117,720	205,142	149,030	116,001	41,168	- 29,407
	Applications ¹								
10	Dividends	12,613	12,817	16,789	13,746	11,301	11,783	20,009	14,918
	Cash and demand deposits: ⁴								
11	In banks	56,244	- 19,246	15,746	25,130	- 19,191	18,206	- 4,424	- 13,006
12	Demand deposits in other institutions					- 416	12,839	- 16,822	2,906
13	Foreign currency					5,846	11,383	10,549	5,764
14	Canada treasury bills	- 5,154	- 292	50	10,068	13,871	- 23,160	123	1,677
15	Government of Canada	6,232	- 926	- 1,969	- 796	- 1,397	- 1,201	- 2,632	424
16	Provincial governments	- 3,719	- 1,001	- 7,747	- 962	1,086	- 2,760	2,791	3,631
17	Municipal governments					1,717	- 323	150	164
18	Sales finance companies notes	- 42,140	32,024	46,573	- 54,534	41,181	- 1,827	- 2,111	- 11,071
19	Commercial paper					- 22,245	- 7,079	57,654	- 25,081
20	Bank term deposits					70,945	- 30,998	43,753	- 61,411
21	Other term deposits					2,734	2,958	- 2,092	1,471
22	Corporation bonds and debentures	5,936	- 1,151	- 4,343	286	5,547	- 35	3,144	- 2,111
23	Canadian preferred shares	- 1,078	8,977	- 515	9,315	10	1,804	1,022	21,611
24	Canadian common shares	- 21,815	- 13,812	- 11,617	41,125	24,632	51,880	9,280	93,361
25	Canadian mutual fund shares				- 354	199	- 347	24	- 9
26	Foreign bonds, debentures, notes, etc.	44,349	- 29,954	358	781	10,282	11,832	8,984	- 9,661
27	Foreign shares	90,056	100,790	67,428	160,883	- 1,000	59,785	- 93,784	- 56,751
28	Investment in subsidiary and affiliated companies...						- 1,390	-	-
29	Other ⁵	2,162	- 1,623	- 3,033	454	3,928	2,651	5,350	3,861
30	Total of items 10 to 29	143,686	86,603	117,720	205,142	149,030	116,001	41,168	- 29,407

¹ Refer to text, page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: short term loans and notes payable, income taxes payable and long term debt.

⁴ Includes term deposits up to and including fourth quarter 1968.

⁵ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 24. Fonds mutuels
Estimations trimestrielles des mouvements de la trésorerie

1970				1971				N°
1	2	3	4	1	2	3	4	
1,746	- 36,280	17,773	- 9,718	6,205				Provenance ¹
								Capital - actions
								Prime sur capital - actions
16,662	18,393	16,397	18,430	13,877				Bénéfices nets
- 44,123	- 124,768	- 56,894	- 31,262	10,439				Gains réalisés sur vente ou maturité d'actifs
10,968	28,065	21,689	- 16,268	909				Agents de change ²
195	- 754	87	233	101				Emprunts des banques à charte
- 559	- 428	- 920	- 1,695	- 1,648				Autre passif ³
- 15,111	- 115,772	- 1,868	- 40,280	29,883				Total des postes 1 à 8
								Emploi ¹
14,024	13,630	28,341	16,869	12,250				Dividendes
								Encaisse et dépôts à demande ⁴ :
- 7,767	86,643	- 61,516	- 24,229	- 24,189				Dans les banques
- 2,060	- 3,773	8,394	- 7,168	- 1,122				Dépôts à demande dans d'autres institutions
- 4,703	9,127	- 36,052	- 5,383	- 7,578				Devises étrangères
- 1,552	- 594	837	96	- 1,495				Bons du Trésor du gouvernement du Canada
1,417	- 7,391	1,663	- 7,757	3,597				Obligations du gouvernement du Canada
- 8,344	- 1,699	1,102	- 592	- 318				Obligations des provinces
37	- 463	- 319	- 160	-				Obligations des municipalités
- 5,996	6,176	- 9,559	- 10,970	6,112				Billets à court terme des sociétés de financement des ventes
57,205	- 45,451	44,856	- 37,404	- 2,150				Titres commerciaux
6,648	6,974	25,790	- 69,407	- 14,313				Dépôts à terme dans les banques
1,746	248	3,560	- 6,684	- 1,861				Autres dépôts à terme
- 4,939	- 7,863	- 2,211	6,254	3,247				Obligations des sociétés
31,714	- 2,179	- 16,096	- 1,082	- 3,326				Actions privilégiées canadiennes
19,712	- 12,476	795	32,874	55,745				Actions ordinaires canadiennes
-	- 10	- 103	1,127	- 1,283				Actions de fonds mutuels canadiens
14,921	- 2,035	25,095	- 25,291	- 22,580				Obligations, billets, etc. étrangers
- 126,610	- 160,191	- 12,203	96,551	29,485				Actions étrangères
-	45	- 2,700	911	- 630				Placements dans des sociétés filiales et des sociétés affiliées
- 564	5,510	- 1,542	1,165	292				Autres ⁵
- 15,111	- 115,772	- 1,868	- 40,280	29,883				Total des postes 10 à 29

¹ Prière de se référer au texte, page 49.

² Après déduction des montants dus par les agents de change et autres comptes à payer.

³ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et dette à long terme.

⁴ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁵ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 25. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits in Canadian currency:								
a	Cash and bank demand deposits	1,033	2,082	28,575	33,502	4,585	4,728	2,204	5,342
b	Demand deposits in other institutions	1,628	1,582	715	542	2,111	796	2,195	1,373
2	Foreign currency	2,084	803	167	1,950	2,259	1,853	3,956	2,416
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills		20	15	15	74	1,014	—	—
ii	Government of Canada	6,359	6,325	5,410	5,470	5,470	7,996	9,607	8,750
iii	Provincial governments	637	659	678	641	578	574	1,453	755
iv	Municipal governments					—	—	—	—
v	Sales finance companies' notes	17,738	16,820	4,850	9,519	1,970	3,444	4,975	3,922
vi	Commercial paper					1,000	6,520	5,550	1,980
vii	Bank term deposits ¹					17,107	10,859	6,567	5,161
viii	Other term deposits ¹					550	1,150	1,750	1,875
ix	Corporation bonds and debentures	5,561	6,125	6,604	7,730	9,041	8,944	12,043	11,750
b	Mortgages	575	575	564	565	549	433	1,009	1,045
c	Investments in Canadian shares:								
i	Preferred shares	46,755	45,208	39,660	36,036	36,347	36,654	43,500	43,162
ii	Common shares ²				484,887	475,517	489,772	497,456	498,188
iii	Mutual fund shares	442,209	472,053	474,629	65	166	155	461	411
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,785	2,960	3,641	3,149	1,933	1,775	2,316	2,283
ii	Preferred and common shares	44,082	48,377	50,580	53,961	37,686	34,978	33,246	35,404
e	Investments in subsidiary and affiliated companies:								
i	Preferred and common shares ¹				8,998	23,393	25,802	26,516	27,191
ii	Advances and other loans ¹					23,002	33,873	25,030	30,658
	Investment portfolio at cost	565,701	599,122	586,631	611,036	634,383	663,943	671,479	672,552
4	Accrued interest and dividends receivable	1,073	709	1,762	686	1,096	845	887	1,221
5	Amounts due from brokers and other current assets						2,490	2,080	2,111
6	Land, buildings, furnitures and leasehold improvements	2,127	4,642	1,166	2,923	3,072	574	582	561
7	Other assets	3,777	4,080	3,597	5,016	3,355	2,803	2,582	3,000
8	Total assets at cost	577,423	613,020	622,613	655,655	650,861	678,032	685,965	688,591
9	Unrealized appreciation	137,818	214,646	257,893	288,993	297,635	274,164	226,383	224,871
10	Total assets at market	715,241	827,666	880,506	944,648	948,496	952,196	912,348	913,471
	Liabilities								
11	Bank loans:								
a	Chartered bank loans					2,799	16,764	9,071	14,300
b	Other bank loans	2,483	2,621	1,690	2,873	173	993	993	601
12	Short term loans and notes payable	17,278	16,265	4,825	3,752	1,001	1,001	2,001	1,000
13	Accounts payable:								
a	Income taxes payable	386	450	647	803	514	442	402	44
b	Amount due brokers					3,857	1,875	2,481	981
c	Other payables	3,772	4,675	4,380	12,895	2,784	2,435	2,315	2,491
14	Long term debt	24,011	23,685	20,646	20,459	20,416	20,365	22,670	22,66
15	Other liabilities	583	411	624	476	2,814	3,112	3,651	6,27
	Shareholders' equity								
21	Share capital:								
a	Preferred shares					178,481	187,785	196,701	194,28
b	Common shares	252,173	294,137	294,979	313,161	146,166	138,411	139,564	138,40
22	Retained earnings								
23	Accumulated realized gains	276,737	270,776	294,822	301,236	291,856	304,849	306,116	307,13
24	Total liabilities and shareholders' equity at cost	577,423	613,020	622,613	655,655	650,861	678,032	685,965	688,59

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiaries up to fourth quarter 1968.

TABLEAU 25. Sociétés de placement à capital fixe
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								En caisse et dépôts à demande en monnaie canadienne:
								En caisse et dépôts à demande dans les banques
								Dépôts à demande dans d'autres institutions
								Devises étrangères
								Portefeuille:
								Placements en valeurs canadiennes:
								Bons du Trésor du gouvernement du Canada ...
								Obligations du gouvernement du Canada
								Obligations des provinces
								Obligations des municipalités
								Billets des sociétés de financement des ventes
								Titre commerciaux
								Dépôts à terme dans les banques ¹
								Autres dépôts à terme ¹
								Obligations des sociétés
								Hypothèques
								Placements en actions canadiennes:
								Actions privilégiées
								Actions ordinaires ²
								Actions de fonds mutuels
								Placements en valeurs étrangères:
								Obligations, billets etc.
								Actions privilégiées et ordinaires
								Placements dans les sociétés filiales:
								Actions privilégiées et ordinaires ¹
								Avances et autres emprunts ¹
								Portefeuille au prix de revient
								Intérêt couru et dividendes à recevoir
								Montants dus par agents de change et autres disponibilités.
								Terrains, immeubles, améliorations locative et équipement.
								Autre actif
								Actif total au prix de revient
								Appréciation non réalisée
								Actif total à la valeur du marché
								Passif
								Emprunts bancaires:
								Emprunts des banques à charte
								Autres emprunts bancaires
								Emprunts à court terme et billet à payer
								Comptes à payer:
								Impôt sur le revenu à payer
								Montants dus aux agents de change
								Autres comptes à payer
								Dette à long terme
								Autre passif
								Part des actionnaires
								Capital-actions:
								Actions privilégiées
								Actions ordinaires
								Bénéfices retenus
								Gains réalisés accumulés
								Total du passif et de l'avoir des actionnaires au prix de revient.

¹ Disponibles seulement à partir de premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés jusqu'au quatrième trimestre de 1968.

TABLE 26. Closed-end Funds

Investment Portfolio at Market Value

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	—	20	15	15	74	1,014	—	—
ii	Government of Canada	6,102	6,144	5,348	5,300	5,284	7,761	9,291	8,432
iii	Provincial governments	539	565	585	501	494	484	1,369	681
vi	Municipal governments	17,738	16,820	4,850	9,519	1,970	3,444	4,975	3,922
v	Sales finance companies notes					1,000	6,520	5,550	1,980
vi	Commercial paper					17,107	10,859	6,567	5,161
vii	Bank term deposits ¹					550	1,150	1,750	1,875
viii	Other term deposits ¹	5,185	5,683	6,383	8,444	9,395	9,119	12,110	12,158
ix	Corporation bonds and debentures	571	575	564	611	549	433	1,009	1,049
b	Mortgages								
c	Investments in Canadian shares:								
i	Preferred shares	52,041	58,769	51,265	46,247	48,221	49,492	53,825	51,896
ii	Common shares	566,197	659,648	707,268	750,351	749,156	748,045	710,564	709,453
iii	Mutual fund shares				67	192	169	514	422
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,939	3,026	3,760	3,243	1,941	1,745	2,171	2,129
ii	Preferred and common shares	53,207	62,518	64,486	66,715	43,663	35,901	32,479	35,192
e	Investments in subsidiary and affiliated companies: ²								
i	Preferred and common shares ²				9,016	29,420	27,879	30,658	32,422
ii	Advances and other loans ²					23,002	34,092	25,030	30,659
2	Total portfolio at market	703,519	813,768	844,524	900,029	932,018	938,107	897,862	897,431

¹ Data not available prior to fourth quarter 1969.

² Included in item 1 (cii) prior to fourth quarter, 1968.

TABLE 27. Closed-end Funds

Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	436	675	988	870	829	739	849	831
32	Dividends:								
a	Canadian companies	5,421	6,458	8,317	5,468	5,235	8,675	5,835	9,049
b	Foreign companies	256	189	159	231	191	612	166	181
33	Other revenue	493	347	631	588	684	557	328	344
34	Total revenue	6,606	7,669	10,095	7,157	6,939	10,583	7,178	10,405
	Expenses								
40	Management fees ¹					231	233	230	200
41	Directors' fees ¹					47	49	46	46
42	Custodian and transfer agents' fees ¹					25	73	56	82
44	Transfers to reserves ¹					—	10	10	10
45	Interest paid	453	353	293	299	299	408	707	518
46	Income taxes	124	299	437	423	427	367	261	367
48	Other expenses	619	783	707	1,124	679	1,012	692	910
49	Total expenses	1,196	1,435	1,437	1,846	1,708	2,212	2,002	2,133
51	Net profit	5,410	6,234	8,658	5,311	5,231	8,371	5,176	8,272

¹ Data not available prior to first quarter, 1969.

TABLE 28. Closed-end Funds

Quarterly Statements of Estimated Retained Earnings and Accumulated Realized Gains

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance at beginning of quarter	257,116	276,737	270,776	294,822	301,236	291,856	304,849	306,116
	Add								
62	Net profit	5,410	6,234	8,658	5,311	5,231	8,371	5,176	8,272
63	Realized gains on sale or maturity of assets	20,486	4,441	28,008	5,956	7,043	10,335	2,017	87
	Deduct:								
64	Dividends declared	5,644	6,093	5,431	6,635	7,688	6,110	6,180	6,778
65	Other adjustments ¹	631	10,543	7,189	— 1,782	13,966	— 397	— 254	564
66	Balance at end of quarter	276,737	270,776	294,822	301,236	291,856	304,849	306,116	307,133

¹ Includes unaccounted items.

TABEAU 26. Sociétés de placement à capital fixe
Portefeuille à la valeur au marché

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
1,298	34	10	1,364	—				Portefeuille: 1
8,404	7,041	6,798	5,201	4,011				Placements en valeurs canadiennes: a
436	872	1,161	667	552				Bons du Trésor du gouvernement du Canada i
3,544	1,952	792	712	1,580				Obligations du gouvernement du Canada ii
1,295	3,032	2,931	2,104	1,750				Obligations des provinces iii
4,075	3,785	6,050	5,370	3,300				Obligations des municipalités iv
2,075	3,860	3,125	1,676	655				Billets des sociétés de financement des ventes v
12,293	11,838	11,022	34,152	36,099				Titres commerciaux vi
1,040	1,287	1,197	1,195	883				Dépôts à terme dans les banques ¹ vii
								Autres dépôts à terme ¹ viii
								Obligations des sociétés ix
46,811	42,225	41,252	41,040	43,361				Hypothèques b
693,502	600,419	627,002	629,806	673,134				Placements en actions canadiennes: c
280	651	265	744	800				Actions privilégiées i
3,074	2,443	1,369	1,339	1,338				Actions ordinaires ii
30,234	20,088	25,926	31,379	36,856				Actions de fonds mutuels iii
								Placements en valeurs étrangères: d
								Obligations, billets, etc. i
								Actions privilégiées et ordinaires ii
								Les filiales et les sociétés affiliées ² : e
41,926	42,079	39,804	42,806	44,519				Actions privilégiées et ordinaires ² i
28,486	29,977	33,576	28,439	29,936				Avances et autres emprunts ² ii
878,773	771,583	802,280	827,994	878,774				Total du portefeuille 2

¹ Disponibles seulement à partir du quatrième trimestre de 1969.

² Compris dans le poste 1 (cii) avant le quatrième trimestre de 1968.

TABEAU 27. Sociétés de placement à capital fixe
États financiers trimestriels — Estimations des revenus et des dépenses

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
795	822	773	776	619				Revenus
6,279	6,238	6,718	7,307	6,503				Intérêt 31
163	163	204	144	213				Dividendes: 32
222	170	250	549	314				Sociétés au Canada a
7,459	7,393	7,945	8,776	7,649				Sociétés hors du Canada b
								Autres revenus 33
								Total des revenus 34
223	168	173	150	227				Dépenses
43	49	48	52	39				Frais de gestion ¹ 40
72	68	92	75	59				Jetons de présence des administrateurs ¹ 41
10	10	17	10	—				Rétribution des dépositaires et des agents de transfert ¹ 42
768	619	778	746	692				Transfert aux réserves ¹ 44
270	181	202	224	182				Intérêt versé 45
820	763	827	840	658				Impôt sur le revenu 46
2,206	1,858	2,137	2,097	1,857				Autres dépenses 48
5,253	5,535	5,808	6,679	5,792				Total des dépenses 49
								Bénéfice net 51

¹ Disponibles seulement à partir du premier trimestre 1969.

TABEAU 28. Sociétés de placement à capital fixe
États financiers trimestriels — Estimations des bénéfices retenus et gains réalisés accumulés

1970				1971				N°
1	2	3	4	1	2	3	4	
307,133	310,084	304,125	305,064	314,276				Solde au début du trimestre 61
5,253	5,535	5,808	6,679	5,792				Ajouter:
3,131	- 2,157	9	5,680	2,337				Bénéfices nets 51
								Gains réalisés sur vente ou maturité d'actif 63
7,275	7,165	6,528	5,238	6,387				Déduire:
- 1,842	2,172	- 1,650	- 2,091	3,043				Dividendes déclarés 64
310,084	304,125	305,064	314,276	312,975				Autres rajustements ¹ 65
								Solde à la fin du trimestre 66

¹ Y compris les postes inexpliqués.

TABLE 29. Closed-end Funds
Quarterly estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
1	Share capital	897	43,025	6,278	1,241	- 2,134	1,432	- 91	- 2,715
2	Net profit	5,410	6,234	8,658	5,311	5,231	8,371	5,176	8,272
3	Realized gains on sale or maturity of assets	20,486	4,441	28,008	5,956	7,043	10,335	2,017	87
4	Brokers ²	- 1,209	- 1,612	2,988	6,758	- 6,403	- 1,553	700	- 1,719
5	Chartered bank loans	- 11,504	138	- 931	1,183	- 3,653	14,703	- 7,611	5,234
6	Long term debt	- 2	- 326	- 39	- 187	- 43	- 51	- 2,095	- 1
7	Other liabilities ³	- 1,770	- 1,121	- 11,015	- 1,065	3,050	226	1,496	1,276
8	Total of items 1 to 7	12,308	50,779	33,947	19,197	3,091	33,463	- 408	10,434
	Applications ¹								
9	Dividends	5,644	6,093	5,431	6,635	7,688	6,110	6,180	6,778
	Cash and demand deposits: ⁴								
10	In banks	- 1,385	- 278	26,109	6,537	- 28,917	148	- 2,529	3,138
11	Demand deposits in other institutions					1,569	- 1,315	1,229	- 822
12	Foreign currency					309	- 406	2,103	- 1,540
13	Canada treasury bills	-	20	- 5	-	59	940	- 1,014	-
14	Government of Canada	- 634	- 34	- 915	60	-	2,526	1,611	- 857
15	Provincial governments	} - 94	22	19	- 37	{ - 63	- 4	879	- 694
16	Municipal governments								
17	Sales finance companies' notes	} 8,977	- 918	- 11,970	4,669	{ 1,970	1,474	1,386	- 1,053
18	Commercial paper								
19	Bank term deposits								
20	Other term deposits					550	600	600	125
21	Corporation bonds and debentures	- 959	564	479	1,126	- 6,285	- 102	219	- 293
22	Canadian preferred shares	- 1,768	- 1,868	563	- 3,624	311	322	3,385	- 337
23	Canadian common shares	} 1,442	41,351	10,273	{ 6,034	13,632	13,963	4,310	1,824
24	Canadian mutual fund shares								
25	Foreign bonds, debentures, notes, etc.	704	1,175	919	- 492	- 1,216	- 158	-	- 31
26	Foreign shares	- 145	4,295	2,257	- 763	- 16,275	- 2,604	- 1,936	2,158
27	Subsidiary shares ⁵	}			- 2,354	21,991	{ 2,409	- 2,740	679
28	Advances to subsidiaries ⁵								
29	Other ⁶	526	357	787	1,391	- 921	- 791	27	754
30	Total of items 9 to 29	12,308	50,779	33,947	19,197	3,091	33,463	- 408	10,434

¹ Refer to text page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: Short term loans and notes payable, income taxes payable and other liabilities.

⁴ Includes: Term deposits up to and including fourth quarter 1968.

⁵ Included in item 22 prior to fourth quarter 1968.

⁶ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABEAU 29. Sociétés de placement à capital fixe
Estimations trimestrielles des mouvements de la trésorerie

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
12,402	31,450	- 259	478	- 71				Provenance ¹
5,253	5,535	5,808	6,679	5,792				Capital-actions 1
3,131	- 2,157	9	5,680	2,337				Bénéfices nets 2
1,522	- 142	2,044	- 1,576	- 528				Gains réalisés sur vente ou maturité d'actif 3
979	3,263	3,977	2,151	- 6,191				Agents de change ² 4
- 738	- 1,079	-	- 408	-				Emprunts des banques à charte 5
2,696	- 23	- 1,088	- 4,670	1,874				Dette à long terme 6
25,245	36,847	10,491	8,334	3,213				Autre passif ³ 7
								Total des postes 1 à 7 8
								Emploi ¹
7,275	7,165	6,528	5,238	6,387				Dividendes 9
- 3,280	2,615	1,080	51	834				Encaisse et dépôts à demande ⁴ :
865	2,243	- 2,028	- 1,430	503				Dans les banques 10
- 1,493	576	712	- 1,022	- 467				Dépôts à demande dans d'autres institutions 11
1,298	- 1,264	- 24	1,354	- 1,364				Devises étrangères 12
- 265	- 1,354	- 272	- 1,846	- 1,221				Bons du Trésor du gouvernement du Canada 13
- 248	123	335	- 266	- 120				Obligations du gouvernement du Canada 14
-	297	- 52	- 245	-				Obligations des provinces 15
- 378	- 1,592	- 1,160	- 80	868				Obligations des municipalités 16
- 685	1,737	- 101	- 827	- 354				Billet à court terme des sociétés de financement des ventes 17
- 1,086	- 290	2,265	- 680	- 2,070				Titres commerciaux 18
200	1,785	- 735	- 1,449	- 1,021				Dépôts à terme dans les banques 19
335	76	- 433	21,850	1,789				Autres dépôts à terme 20
- 1,700	- 37	402	- 2,811	- 2,412				Obligations des sociétés 21
18,608	25,555	229	- 6,866	- 808				Actions privilégiées canadiennes 22
- 162	488	- 472	523	-				Actions ordinaires canadiennes 23
1,048	- 392	- 1,208	183	- 792				Actions de fonds mutuels canadiens 24
- 2,683	- 4,923	3,580	1,051	2,346				Obligations, billets, etc. étrangers 25
9,523	274	514	797	- 106				Actions étrangères 26
- 2,173	1,491	3,599	- 5,137	1,497				Actions des sociétés filiales ⁵ 27
246	2,274	- 2,268	- 54	- 276				Avance des sociétés filiales ⁵ 28
25,245	36,847	10,491	8,334	3,213				Autres ⁶ 29
								Total des postes 9 à 29 30

¹ Prière de se référer au texte page 49.

² Après déduction des montants dus par les agents de change et autres comptes à payer.

³ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁴ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁵ Compris dans le poste 22 avant le quatrième trimestre 1968.

⁶ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexplicés.

TABLE 30. Investment Dealers
Quarterly Estimates of Assets and Liabilities

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	11,464	11,330	15,132	25,903	13,218	17,344	14,043	11,898
ii	Deposits in other institutions	492	536	386	353	211	260	261	3,566
b	In foreign currency	793	8,364	20,321	17,608	2,608	1,118	2,442	1,780
2	Securities owned:								
a	Canadian:								
i	Bank term deposits	38,443	41,031	58,464	46,435	105,074	28,448	14,003	42,954
ii	Finance companies' paper	59,425	102,844	115,058	95,491	100,879	92,263	124,119	128,020
iii	Commercial paper	141,237	188,576	206,862	230,161	150,557	207,322	195,827	226,365
iv	Canada treasury bills	122,754	102,195	56,485	56,212	98,468	148,605	141,013	98,084
v	Government of Canada:								
A	Term less than 3 years	45,721	62,265	63,477	58,367	86,485	83,035	98,802	95,842
B	Term over 3 years	54,993	75,122	85,947	25,920	33,019	29,946	44,607	10,900
vi	Provincial governments	72,454	87,511	138,539	105,473	86,388	84,925	91,128	67,523
vii	Municipal governments	14,744	20,598	18,334	29,953	12,668	17,598	14,417	14,982
viii	Corporation and institution bonds	29,025	39,830	44,362	34,315	34,688	31,413	33,289	40,818
ix	Preferred and common shares	14,403	13,166	16,933	24,204	24,476	18,161	15,793	16,803
x	Other investments	874	1,260	1,155	1,360	2,604	5,247	246	2,810
b	Investments in foreign securities:								
i	Term deposits	2,219	2,770	2,279	1,726	8,224	8,973	8,973	7,008
ii	Other securities					4,008	4,110	4,203	2,430
3	Loans and advances to subsidiary and affiliated companies.	4,408	3,417	4,217	3,374	6,913	10,650	10,441	9,225
4	Accounts receivable	45,321	40,737	54,555	39,419	358,804	591,126	479,140	425,992
5	Land, buildings, furnitures, and leasehold improvements. ¹					6,563	8,303	8,813	9,036
6	Stock exchange and grain exchange seats ¹					3,271	4,974	5,357	5,786
7	Other assets ¹					54,855	7,462	7,823	23,149
8	Total assets¹	658,770	801,552	902,506	796,274	1,193,981	1,401,283	1,314,740	1,244,971
	Liabilities								
11	Loans:								
a	Bank overdrafts	507,864	662,392	658,534	556,085	68,399	16,645	4,713	11,506
b	Day to day loans	32,877	23,602	11,830	8,230	221,024	234,056	333,460	204,392
c	Call loans ¹					374,553	469,079	351,318	491,062
d	Secured loans under buy back or repurchase agreement. ¹					32,288	109,670	83,345	81,308
e	Loans from parent, subsidiary, and affiliated companies.	7,760	8,055	11,804	13,823	18,136	16,230	24,833	19,815
f	Other loans	151,542	117,206	224,696	244,247	66,222	47,211	33,723	32,435
12	Accounts payable and other liabilities ¹					328,886	397,354	373,913	292,790
	Shareholders' equity¹								
21	Share capital:								
a	Preferred shares ²					17,701	24,693	24,806	25,163
b	Common shares ¹					13,721	10,865	10,938	11,711
22	Retained earnings ¹					45,344	66,403	65,965	67,250
23	Reserves ¹					7,707	9,077	7,726	7,539
	Total liabilities and shareholders' equity¹	700,043	811,255	906,864	822,385	1,193,981	1,401,283	1,314,740	1,244,971

¹ Data not available prior to first quarter, 1969.

² Preferred shares also includes subordinate debentures.

TABLEAU 30. Courtiers de placement
Estimations trimestrielles de l'actif et du passif

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande: 1
								Dollars canadiens: a
15,787	15,508	24,369	24,085	24,828				En caisse et dépôts à demande bancaires i
263	139	172	136	149				Dépôts dans d'autres institutions ii
2,165	1,905	2,112	2,382	1,409				Devises étrangères b
								Valeurs détenues:
								Canadiennes:
46,815	13,819	16,024	56,891	27,115				Dépôts à terme dans les banques i
203,086	188,576	228,057	162,405	178,436				Titres de sociétés de financement des ventes ii
265,364	313,924	249,596	369,678	314,029				Titres commerciaux iii
92,490	118,324	147,177	182,893	159,200				Bons du Trésor du gouvernement du Canada iv
								Obligations du gouvernement du Canada: v
135,766	163,691	161,871	72,308	80,028				Échéance en moins de 3 ans A
29,338	52,941	69,350	60,499	64,831				Échéance en plus de 3 ans B
82,885	119,118	109,977	142,675	143,469				Obligations des provinces vi
25,686	21,833	18,024	13,167	26,092				Obligations des municipalités vii
31,386	39,404	51,068	57,038	59,483				Obligations des sociétés et institutions viii
19,732	12,080	12,019	12,131	10,660				Actions privilégiées et ordinaires ix
835	270	3,281	1,248	6,622				Autres placements x
								Placement en valeurs étrangères: b
673	5,707	802	200	330				Dépôts à terme i
4,368	3,603	1,002	1,885	- 429				Autres valeurs étrangères ii
9,073	10,973	11,479	12,020	12,586				Prêts et avances aux sociétés filiales et affiliées 3
458,125	521,854	628,874	563,409	859,351				Comptes à recevoir 4
9,473	10,896	11,540	10,835	10,409				Terrains, immeubles, mobilier et améliorations locatives ¹ . 5
6,535	7,692	8,285	8,285	8,438				Adhésions à la bourse des valeurs mobilières et à la bourse des grains ¹ . 6
12,075	14,769	9,729	9,645	7,596				Autre actif ¹ 7
451,920	1,637,026	1,764,808	1,763,813	1,994,632				Total de l'actif¹ 8
								Passif
								Emprunts: 11
11,131	16,031	6,583	9,442	12,143				Découverts de compte de banque a
269,270	292,849	327,606	361,113	289,541				Emprunts au jour le jour b
546,680	571,864	587,171	687,062	616,973				Emprunts remboursable sur demande ¹ c
112,254	110,728	132,645	103,635	123,871				Emprunts garantis en vertu de conventions de rachat ¹ . d
25,091	19,978	19,471	22,010	29,287				Emprunts d'une société mère, d'une filiale ou d'une société affiliée. e
38,661	35,656	46,812	43,167	54,769				Autres emprunts f
343,106	480,540	527,041	415,522	739,076				Comptes à payer et autre passif ¹ 12
								Part des actionnaires ¹
								Capital-actions: 21
23,387	25,467	29,464	27,963	28,441				Actions privilégiées ² a
12,650	12,879	13,247	14,589	14,280				Actions ordinaires ¹ b
64,873	64,449	65,974	72,576	80,092				Bénéfices retenus ¹ 22
4,817	6,585	8,794	6,734	6,159				Réserves ¹ 23
451,920	1,637,026	1,764,808	1,763,813	1,994,632				Total du passif et de la part des actionnaires¹ 24

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Ce poste comprend aussi des obligations de deuxième rang.

METHODOLOGY AND SOURCES

Corporations and financial institutions submit financial data directly to Dominion Bureau of Statistics on a quarterly basis. While it may be desirable to obtain returns from every firm operating in Canada, the cost and resources involved in compiling, collecting, analysing and aggregating such a mass of statistics dictates the utilization of sampling and statistical techniques, particularly in industry groups comprising numerous small firms.

All large corporations are required to submit a return each quarter. For the balance of the companies, sampling techniques are utilized. The present sample is stratified into four size groups. The greater the total assets of a firm the larger the percentage of firms that are required to submit returns in that size strata. Conversely, the smaller the total assets, the smaller the percentage of firms required in the sample.

In most industry groups, each category in the balance sheet, revenue, expense and retained earnings statements are linked by size strata and by industry group directly to annual national revenue tabulations which covers all corporations in Canada submitting income tax returns. Quarterly sampling data by size strata and by industry group are then blown up to universe proportions, category by category on the basis of each category's relationship in the sample to the universe data. The resultant estimates for each category are revised (rebased) annually on the basis of the more current year national revenue tabulations.

National revenue universe base data are adjusted quarter by quarter to reflect the structure of the industry as it is made up in the quarter under consideration. This involves adjustments for reclassification of companies into or out of the industry group, mergers, spin-offs, consolidations, deconsolidation, etc.

In some industry groups, national revenue tabulations do not represent the entire industry. In such cases, a universe must be developed in order to have an universe base for the quarterly series. An example of this would be the local credit union series. For this series an annual census is conducted by officials of the department responsible for the regulations of credit unions in each province. Once these data are collected and compiled, each provincial department forwards the data on a national standardized form to DBS for further analysis and publication of an annual national report on credit unions in Canada.

MÉTHODOLOGIE ET SOURCES

Les sociétés et les institutions financières communiquent au Bureau fédéral de la statistique chaque trimestre les renseignements concernant leurs activités financières. Il serait souhaitable d'obtenir les chiffres de toutes les sociétés exerçant au Canada; mais le coût ainsi que le travail de collecte, de dépouillement, d'analyse et de groupement d'une telle masse de statistiques exige le recours à l'échantillonnage et aux techniques statistiques, en particulier en ce qui concerne les groupes réunissant un grand nombre de petites sociétés.

Toutes les grandes sociétés sont soumises à la déclaration trimestrielle. Pour les autres sociétés on procède par sondage. L'échantillon actuel est stratifié en quatre groupes de taille. Le nombre de sociétés soumises à la déclaration dans chaque strate est directement proportionnel à l'actif total des sociétés.

Dans la plupart des groupes on établit la relation directe entre chaque rubrique du bilan et de l'état des revenus, dépenses et bénéfices retenus par strate de taille et par groupe industriel et les statistiques annuelles du revenu national sur l'ensemble des sociétés qui produisent des déclarations d'impôt sur le revenu. Ensuite on groupe les chiffres par strate de taille et par groupe industriel obtenus à partir des sondages trimestriels afin de les amener aux proportions de l'univers, catégorie par catégorie, compte tenu de la relation par rapport à l'univers de chaque catégorie de l'échantillon. Les estimations ainsi calculées pour chaque catégorie sont révisées (nouvel univers) tous les ans à la lumière des statistiques courantes du revenu national.

Les données qui proviennent du revenu national et qui servent de base à l'univers sont rectifiées tous les trimestres afin de traduire la structure de l'industrie telle qu'elle se présente durant le trimestre considéré. Cette rectification tient compte de nouvelles sociétés, des sociétés exclues du secteur, des fusions, des absorptions, des concentrations, des décentralisations, etc.

Certains groupes industriels ne sont pas entièrement couverts par les statistiques du revenu national. Dans ce cas, il faut définir l'univers afin de disposer d'une base qui servira à l'établissement des séries trimestrielles. La série sur les caisses locales d'épargne et de crédit en fournit un exemple. En effet dans toutes les provinces le ministre chargé du contrôle des caisses d'épargne et de crédit fait un recensement annuel. Les renseignements recueillis sont dépouillés puis chaque ministère provincial les transmet sous une forme normalisée au B.F.S., qui en fait une analyse plus approfondie et les publie dans son bulletin annuel sur les caisses d'épargne et de crédit au Canada.

The data for the "Movement of Funds" statement are calculated from balance sheets and income statements which are reported quarterly to DBS. Every attempt is made to determine true flows from the information collected but total sources of funds and total applications of funds are not published as such on a quarterly basis as this would require a duplication of almost every category in the "Movement of Funds" statement. As a result, the decision was made to distinguish the most common sources and applications and maintain this segregation quarter by quarter. Users of this data who wish to utilize total sources and applications of funds may do so by rearranging this table. Total sources of funds may be obtained by picking up all positive items in the "Source" section and all negative items in the "Application" section. Total application of funds would consist of all positive items in the "Application" and all negative in the "Source" sections.

NATIONAL ACCOUNTING RECONCILIATION

Under present methods of national accounting, the operating results of all corporations within the nation are summarized. Due to conceptual differences between national accounting and business accounting, particularly in the area of non-cash outlays, the respective profits do not directly conform. To reconcile these two profit concepts, the following procedures may be utilized:

Industry net profit

Add:

- current income taxes
- deferred income taxes
- depreciation
- depletion
- provision for (transfer to) reserves

Deduct:

- dividends received from Canadian corporations
- capital gains reported as a revenue item
- charges to reserves and actual losses and write-offs charged as expense items
- capital cost allowances

Approximates:

National Accounts Corporation profit before taxes (item 3, Table 1, Catalogue No. 13-001)

Other national accounting conventions, such as the elimination of charitable contributions as expenses, affect profits to a lesser degree.

Les chiffres donnés sous la rubrique "Mouvements de la trésorerie" sont calculés à partir des bilans et des états des revenus envoyés trimestriellement au B.F.S. On s'efforce dans la mesure du possible de déceler les flux réels, à partir des renseignements recueillis, mais les totaux quant à la provenance et à l'emploi des fonds ne sont pas publiés comme tels trimestriellement, car il y aurait double emploi avec la rubrique "Mouvements de la trésorerie" dans presque toutes les catégories. Pour cette raison, on a décidé de distinguer les provenances et les emplois les plus courants et de s'en tenir à cette distinction pour les séries trimestrielles. Les utilisateurs qui désirent se servir des chiffres globaux de la provenance et de l'emploi des fonds peuvent obtenir ces chiffres à partir de ce tableau. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi". La totalité des emplois sera la somme des postes positifs de la section "Emploi" et des postes négatifs de la section "Provenance".

CONCILIATION AVEC LA COMPTABILITÉ NATIONALE

Les méthodes de comptabilité nationale employées actuellement permettent la récapitulation des résultats d'exploitation de l'ensemble des sociétés du pays. Étant donné les différences d'ordre théorique entre la comptabilité nationale et la comptabilité des entreprises, en particulier dans la section qui concerne les dépenses n'exigeant pas de déboursés en espèces, les bénéfices ne concordent pas dans les deux systèmes. Afin de les faire concorder, on peut procéder de la manière suivante:

Bénéfices nets de l'industrie

Ajouter:

- impôts courants sur le revenu
- impôts différés sur le revenu
- amortissement
- épuisement
- provision pour (ou transferts aux) réserves

Déduire:

- dividendes payés par les sociétés canadiennes
- gains de capital déclarés au poste des revenus
- montants portés aux réserves et pertes réelles ou défalquées imputées sur les dépenses
- allocation du coût en capital

Donnant un aperçu approximatif des:

bénéfices des sociétés (comptes nationaux) avant les impôts (poste 3, Tableau 1, numéro de catalogue 13-001)

D'autres principes de la comptabilité nationale comme par exemple l'élimination des versements aux oeuvres de charité au titre des dépenses, ont une moins grande influence sur les bénéfices.

LIST OF GROUPS

The following is a tentative list of financial institutions or financial intermediaries which are or will be included in this publication:

Chartered banks
Life insurance companies
Fire and casualty insurance companies

Trust companies
Mortgage companies
Local credit unions
Central credit unions
Investment dealers
Sales finance and consumer loan companies

Business finance companies
Mutual funds
Closed-end funds
Investment-management companies
Real estate operators and developers
Agents and brokers
Miscellaneous financial companies

Definitions of Groups

Fire and Casualty Insurance Companies

This group covers fire and casualty insurance companies (including Canadian reinsurance companies) operating in Canada under the Canadian and British Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and sickness branches of life insurance companies are not included nor are the numerous but very small local or parish mutual companies.

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts.

Balance sheet and income statement data includes both company funds (shareholders' equity) and guaranteed funds (deposits and certificates). Estate, trust and agency funds are not included.

Mortgage Companies

This group consists of all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other companies which raise funds from the public (either directly or through publicly owned parent companies) primarily for mortgage lending activities. Privately financed mortgage companies are not included in this industry group.

LISTE DES GROUPES

La liste suivante est un projet de liste des institutions financières ou des intermédiaires financiers qui sont inclus (ou le seront) dans la présente publication:

Banques à charte
Sociétés d'assurance-vie
Sociétés d'assurance-incendie et d'assurances générales
Sociétés de fiducie
Sociétés de prêts hypothécaires
Caisses locales d'épargne et de crédit
Caisses centrales d'épargne et de crédit
Courtiers de placement
Sociétés de financement des ventes et de prêts aux consommateurs
Sociétés de financement des entreprises
Fonds mutuels
Sociétés de placement à capital fixe
Sociétés de gestion de placements
Entrepreneurs et aménageurs fonciers
Agents et courtiers
Sociétés financières diverses

Définition des groupes

Sociétés d'assurance-incendie et d'assurances générales

Ce groupe comprend les sociétés d'assurance-incendie et d'assurances générales (y compris les sociétés canadiennes de réassurance) exerçant au Canada aux termes de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères et des lois provinciales correspondantes. Les divisions "accident" et "maladie" des sociétés d'assurance-vie en sont exclues, ainsi que les nombreuses petites mutuelles locales ou paroissiales.

Sociétés de fiducie

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes.

Les statistiques tirées des bilans et des états des revenus couvrent à la fois les fonds de la société (part des actionnaires) et les fonds garantis (dépôts et certificats). Les successions, les fonds de fiducie et les fonds administrés ne sont pas compris.

Sociétés de prêts hypothécaires

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies de prêt, les sociétés qui délivrent des certificats d'épargne et les autres sociétés qui réunissent des fonds du public (soit directement, soit par l'intermédiaire de sociétés mères qui sont des sociétés publiques) principalement en vue de prêts hypothécaires. Les sociétés de prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Local Credit Unions

This group includes all credit unions chartered by provinces to carry on credit union activities within the respective province except inactive credit unions, the majority of which have had their charters cancelled.

Central Credit Unions

This group consists of leagues and other organizations that are organized as a central body to perform such services as accounting, financial, credit, investment, etc., for local credit unions as members of the league. In most provinces there is only one such central body whereas some provinces may have as many as 5 or 6, each having its own local credit union membership. Central Credit Unions generally provide services only for the local credit union organization but there are also Centrals that deal directly with individual credit union members.

Sales Finance and Consumer Loan Companies

This group covers firms which are in the business of financing goods and services purchased at the factory, wholesale, or retail levels and of lending money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. Excluded from this group are: wholly-owned subsidiaries which have been formed to finance only the goods and services of the parent company; companies primarily engaged in lending activities to corporations such as factoring companies and holding-management companies; and companies engaged in financing home improvement purchases. This group as herewith defined covers approximately the same firms as those in the DBS publication, "Credit Statistics".

Sales finance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either as divisions or through wholly-owned subsidiaries. Where the activities are carried out through wholly-owned subsidiaries the parent company generally submits a consolidated return.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value.

Caisses locales d'épargne et de crédit

Ce groupe comprend toutes les caisses d'épargne et de crédit autorisées par charte provinciale à opérer dans leur domaine sur le territoire de la province, à l'exception des caisses inactives, dont la majorité se sont vu retirer leur charte.

Caisses centrales d'épargne et de crédit

Ce groupe comprend les ligues et autres organismes constitués en organisation centrale afin de fournir aux caisses locales faisant partie de la ligue des services financiers et des services de comptabilité de crédit, de placement, etc. Dans la plupart des provinces il n'existe généralement qu'un seul organisme de ce genre, mais dans certaines provinces il peut y en avoir 5 ou 6, chacun desservant les caisses locales membres. Les caisses centrales d'épargne et de crédit ne fournissent généralement leurs services qu'aux caisses locales affiliées à l'organisme, mais il existe aussi des centrales qui font affaires directement avec les sociétaires.

Sociétés de financement des ventes et de prêts aux consommateurs

Ce groupe comprend les sociétés qui s'occupent du financement des marchandises et des services achetés à l'usine, chez les grossistes ou chez les détaillants, qui prêtent de l'argent à des particuliers contre une reconnaissance de dette ou une hypothèque mobilière. Les sociétés exerçant aux termes de la Loi sur les petits prêts sont incluses dans ce groupe. En sont exclues: les filiales en propriété exclusive qui ont été formées uniquement pour financer les achats de marchandises et le paiement de services à la société mère; les sociétés se livrant principalement aux prêts à des sociétés, comme par exemple les sociétés de factorage et de gestion de placements, ainsi que les sociétés qui se livrent au financement des achats en vue de l'amélioration des maisons. Ce groupe, tel qu'il est actuellement défini, comprend approximativement les mêmes sociétés que la publication du B.F.S. intitulée "La statistique du crédit".

En raison de la difficulté de séparer leurs activités en deux groupes, on a placé les sociétés de financement des ventes et celles de prêts aux consommateurs dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit qu'elles comportent plusieurs divisions, soit par l'intermédiaire de filiales en propriété exclusive. Dans le cas des filiales en propriété exclusive, la société mère n'envoie généralement qu'une seule et même déclaration.

Fonds mutuels

Ce groupe comprend les sociétés dont l'essentiel de l'actif constitue un portefeuille des différents types de valeurs mobilières et où le public peut acheter un nombre quelconque d'actions à un prix fixé en fonction de la valeur nette au cours et revendre toute quantité d'actions à la valeur nette au cours.

Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are commonly referred to as open-end funds.

Excluded are those funds set up to operate pension plans, special non-resident owned funds, investment clubs, and other mutual funds the shares of which are not available to the general public.

Closed-end Funds

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds listed in the Financial Post Survey of Investment Funds. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could change drastically the published figures.

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stockbrokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Comme le nombre d'actions en circulation change continuellement selon les achats et les ventes d'actions des clients, les sociétés de ce groupe sont également appelées sociétés de placement à capital variable.

Sont exclus de ce groupe les fonds établis en vue de l'administration de régimes de pensions, les fonds spéciaux des non-résidents, les clubs de placement et les autres fonds mutuels dont les actions ne sont pas accessibles au grand public.

Sociétés de placement à capital fixe

Les sociétés de placement à capital fixe ont un point commun avec les fonds mutuels en ce que l'essentiel de leur actif consiste en valeurs mobilières. La ligne de conduite en matière de placement et les buts de nombreuses sociétés de placement à capital fixe sont également similaires à ceux des fonds mutuels. Cependant, les sociétés de placement dont le seul but est le contrôle financier et la gestion sont comprises dans un autre groupe. Il n'est pas facile de définir ce groupe avec précision en raison, d'une part, des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donnée dans le relevé des fonds de placement publié par le *Financial Post*. Il faut toutefois signaler à ceux qui utiliseront ces statistiques que les totaux publiés pourraient être radicalement modifiés par la reclassification d'un petit nombre de sociétés.

La principale différence entre ce groupe et celui des fonds mutuels est que dans les sociétés de placement à capital fixe les actions ne sont pas rachetées à la valeur nette au cours. Une fois les actions mises en vente au public, le nombre d'actions en circulation reste constant. Les actions de ces sociétés ne peuvent être achetées qu'à un détenteur antérieur et les propriétaires d'actions ne peuvent les vendre que s'ils trouvent preneur.

Courtiers de placement

Ce groupe comprend les sociétés qui jouent le rôle dirigeant lors des transactions de valeurs mobilières. Les agents de change et, dans la mesure du possible, les activités de courtage des courtiers de placement sont exclus. On a accepté le chiffre global de l'ensemble des activités dans les cas où les courtiers de placement ne tiennent pas une comptabilité distincte de leurs activités de courtage.

Financial institutions

FINANCIAL STATISTICS
SECOND QUARTER 1971

Institutions financières

STATISTIQUE FINANCIÈRE
DEUXIÈME TRIMESTRE 1971



STATISTICS CANADA — STATISTIQUE CANADA
Business Finance Division — Division des finances des entreprises
Financial Institutions Section — Section des Institutions financières

FINANCIAL INSTITUTIONS — FINANCIAL STATISTICS

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INTRODUCTION

The present publication contains financial statistics for fire and casualty insurance companies, trust companies, mortgage companies, local credit unions, central credit unions, sales finance and consumer loan companies, mutual funds, closed-end funds and investment dealers. As information becomes available, this report will be expanded to include financial statistical tables on chartered banks, life insurance companies, business finance companies, holding companies, real estate operators and developers and other in the finance, insurance and real estate industry. Quarterly balance sheet data for the groups included in this report are available back to the period indicated below:

Balance sheet data available from

Fire and casualty insurance companies	1st quarter 1966
Trust companies	1st quarter 1961
Mortgage companies	2nd quarter 1960
Local credit unions	1st quarter 1967
Central credit unions	1st quarter 1967
Sales finance and consumer loan companies	2nd quarter 1960
Mutual funds	2nd quarter 1963
Closed-end funds	2nd quarter 1963
Investment dealers	4th quarter 1962

Balance sheet and income statement tables as published in this report represent estimated data for the industry group in its entirety, as the industry was made-up in the quarter under consideration. The data, thus, should be used with caution when changes from one period to the next are examined. Major distortions to the industry group could occur as a result of mergers, amalgamations, consolidations, deconsolidations, spin-offs, reclassification of companies into or out of the group, reclassification of categories, etc. The accompanying movement of funds statements are designed to provide a more accurate yardstick for studying period to period changes within an industry. In the latter mentioned tables, non-cash outlays are eliminated, insofar as possible, leaving the data to reflect more closely the real financial transactions.

La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs, les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. A mesure que de nouvelles données seront connues, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:

Bilan depuis

Sociétés d'assurance-incendie et d'assurances générales	1er trim. 1966
Sociétés de fiducie	1er trim. 1961
Sociétés de prêts hypothécaires	2e trim. 1960
Caisses locales d'épargne et de crédit	1er trim. 1967
Caisses centrales d'épargne et de crédit	1er trim. 1967
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim. 1960
Fonds mutuels	2e trim. 1963
Sociétés de placement à capital fixe	2e trim. 1963
Courtiers de placements	4e trim. 1962

Les chiffres des bilans et des états des revenus qui sont publiés ici sont les chiffres estimatifs de l'ensemble du groupe pour le trimestre considéré. Par conséquent, ils sont sujets à caution lorsqu'il s'agit d'analyser le changement d'une période à l'autre car la physionomie du groupe peut avoir été profondément modifiée en raison de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, de reclassifications de sociétés, de reclassifications de catégories, etc. Les tableaux complémentaires indiquant les mouvements de la trésorerie ont pour objet de fournir des repères plus précis permettant l'étude des changements survenus d'une période à l'autre dans une branche d'activité. Dans ces derniers tableaux, on a éliminé, autant que possible, les dépenses n'exigeant pas de déboursés en espèces de sorte que les chiffres traduisent seulement les transactions financières régulières.

TABLE 1. Fire and Casualty Insurance Companies
 Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

No.		1968				1969			
		1	2	3 ¹	4	1	2	3	4
		thousands of dollars							
	Assets¹								
1	Cash on hand and demand deposits [*]								
a	Cash and bank deposits	59,461	66,076	90,967	97,676	58,382	75,498	83,455	101,061
b	Demand deposits in other institutions	4,454	6,647	15,408	11,895	7,993	8,556	16,952	15,436
2	Foreign currency	751	154	156	146	131	127	144	1,505
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills	15,230	7,951	13,442	13,729	24,542	18,855	18,654	27,429
ii	Government of Canada	530,631	529,594	531,363	525,566	504,859	513,019	556,862	572,550
iii	Provincial governments	443,400	446,547	465,474	482,950	499,713	493,096	487,373	488,306
iv	Municipal governments	152,262	152,994	156,352	160,000	163,907	160,687	167,570	165,918
v	Sales finance companies notes	5,086	5,159	4,580	4,402	3,314	5,634	10,779	16,204
vi	Commercial paper	9,797	13,243	17,792	17,860	17,438	20,022	37,136	37,646
vii	Term deposits in chartered banks	19,120	20,674	25,222	24,230	20,280	13,907	20,042	26,565
viii	Term deposits with trust and mortgage companies	13,620	13,218	14,648	14,234	12,777	15,564	12,557	12,589
ix	Corporate bonds and debentures	267,557	274,125	289,176	295,542	298,383	313,202	326,014	342,776
x	Collateral loans	2,661	1,146	1,396	346	940	558	1,555	834
b	Mortgages	27,646	28,590	29,046	31,541	30,520	31,494	33,835	34,032
c	Preferred and common shares	294,929	309,032	325,967	350,344	359,801	373,132	380,522	385,452
d	Investments in and advances to subsidiaries	2,765	2,596	3,354	9,217	4,090	5,173	7,272	13,091
e	Investments in foreign securities	85,331	89,002	86,669	75,438	74,465	70,599	70,716	73,289
4	Real estate	38,191	41,422	41,754	44,417	43,462	42,350	42,275	42,960
5	Amounts due from:								
a	Other insurance companies	29,303	36,483	36,388	38,382	41,626	42,365	31,480	39,577
b	Agents and uncollected premiums	240,716	295,428	269,014	250,000	275,509	305,081	325,006	276,033
7	Deposits with reinsurers	5,902	7,976	7,653	8,423	11,132	11,289	11,264	11,717
8	All other assets	66,457	61,515	49,756	59,525	55,516	65,487	59,737	73,349
9	Total assets	2,315,270	2,409,577	2,475,577	2,515,863	2,508,780	2,585,695	2,701,200	2,758,319
	Liabilities¹								
11	Unearned premiums	698,566	743,335	751,797	749,052	723,769	774,985	806,842	808,049
14	Provision for unpaid claims	679,394	680,157	713,291	751,286	789,735	766,539	840,330	877,215
15	Amounts due to:								
a	Other insurance companies	28,612	37,350	35,184	43,251	42,525	36,213	36,236	38,005
b	Agents and return premiums payable	2,738	2,858	3,199	4,657	4,183	3,405	4,389	6,306
16	Taxes due and accrued	27,593	24,140	26,358	25,064	17,666	20,450	23,739	22,573
17	Deposits by reinsurers	37,995	41,431	41,660	44,934	41,615	44,273	43,851	45,231
19	All other liabilities	70,369	58,093	59,855	55,388	62,046	86,928	70,202	59,978
	Shareholders' equity and head office accounts								
21	Paid in capital	87,812	88,666	88,864	88,415	89,214	89,937	91,812	98,643
22	Reserves:								
a	Investment, contingency and general reserves ..	42,414	42,311	40,869	43,202	38,964	45,455	49,083	52,981
b	Additional policy reserves	12,450	11,371	11,644	11,916	11,937	12,260	12,588	13,478
c	Fuel insurance reserve	2,397	1,311	1,313	1,523	1,231	1,295	1,243	1,188
23	Retained earnings	270,780	289,035	304,841	313,352	317,039	324,660	329,759	316,156
24	Head office accounts	354,150	389,519	396,702	383,823	368,856	379,295	391,126	418,522
25	Total liabilities and head office accounts	2,315,270	2,409,577	2,475,577	2,515,863	2,508,780	2,585,695	2,701,200	2,758,319

¹ Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings Canadian companies have been omitted where possible.

TABLEAU 1. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles de l'actif, du passif, de la part des actionnaires et des comptes du siège social

1970				1971					
1	2	3	4	1	2	3	4		Nº
milliers de dollars									
								Actif¹	
								Encaisse et dépôts à demande:	1
69,304	78,418	95,381	111,248	84,369	69,568			En caisse et dans les banques à charte	a
16,022	13,096	22,990	20,356	10,478	10,272			Dépôts à demande dans d'autres institutions	b
686	662	583	633	111	202			Devises étrangères	2
								Placements:	3
								Placements en valeurs canadiennes:	a
16,659	15,314	15,419	9,887	14,911	12,916			Bons du Trésor du gouvernement du Canada	i
540,519	555,720	562,211	564,521	546,054	532,799			Obligations du gouvernement du Canada	ii
503,219	523,231	541,782	586,009	581,243	580,660			Obligations des provinces	iii
172,675	169,931	189,924	198,163	206,606	205,395			Obligations des municipalités	iv
17,350	15,567	18,211	15,612	13,301	8,792			Billets à court terme des sociétés de finance- ment des ventes.	v
39,656	41,655	47,468	42,109	37,623	44,845			Titres commerciaux	vi
20,181	17,162	32,373	45,337	41,516	37,543			Dépôts à terme dans les banques à charte	vii
13,281	14,380	16,919	17,903	22,518	27,469			Dépôts à terme dans les sociétés de fiducie et de prêts hypothécaires.	viii
355,684	376,079	396,825	432,832	463,763	501,958			Obligations des sociétés	ix
148	130	802	130	971	1,858			Prêts sur nantissement	x
36,426	38,735	41,458	42,819	44,234	43,428			Hypothèques	b
395,643	410,102	420,028	433,722	449,163	453,191			Actions privilégiées et ordinaires	c
6,976	7,812	11,936	5,509	5,653	8,785			Placements dans les filiales et avances faites à celles-ci.	d
74,052	76,828	76,509	81,257	79,308	87,683			Placements en valeurs étrangères	e
44,026	44,757	46,020	47,256	47,265	47,097			Biens immobiliers	4
								Montants dus par:	5
32,377	34,080	28,363	28,844	28,699	29,753			D'autres sociétés d'assurances	a
317,812	368,447	369,883	325,270	339,987	402,260			Des agents et sous forme de primes non tou- chées.	b
12,775	13,153	13,682	14,668	14,859	15,317			Dépôts chez les réassureurs	7
98,374	83,345	69,618	64,147	74,751	71,806			Tout autre actif	8
2,783,845	2,898,604	3,018,385	3,088,232	3,107,383	3,193,597			Total de l'actif	9
								Passif¹	
801,602	866,330	877,134	869,482	858,103	916,377			Primes non acquises	11
883,020	884,000	928,680	967,764	984,917	965,522			Provision pour sinistres non payés	14
								Montants dus à:	15
40,888	35,344	39,281	41,134	43,574	45,682			D'autres sociétés d'assurances	a
4,788	6,947	4,751	6,677	5,127	4,383			Dès agents et sous forme de prime ristournées	b
13,078	21,473	25,813	31,690	14,154	19,036			Impôts dus et courus	16
44,867	45,073	51,192	60,235	59,697	59,244			Dépôts effectués par les réassureurs	17
82,079	74,698	81,489	59,574	62,222	59,284			Tout autre passif	19
								Part des actionnaires et comptes du siège social	
92,281	99,559	112,983	113,424	123,212	122,936			Capital versé	21
								Réserves:	22
51,947	55,600	54,561	53,548	52,139	51,514			Placements, éventualités et réserves générales	a
13,090	13,281	12,857	13,492	13,047	13,151			Réserves supplémentaires pour polices	b
1,199	983	1,177	1,331	819	1,072			Fonds (réserve) du surplus de l'assurance contre la grêle.	c
316,946	330,502	338,667	342,496	341,670	365,136			Bénéfices retenus	23
438,060	464,814	489,800	527,385	548,702	570,260			Comptes du siège social	24
2,783,845	2,898,604	3,018,385	3,088,232	3,107,383	3,193,597			Total du passif et de la part des action- naires et comptes du siège social.	25

¹ Les montants sont inscrits à leur valeur comptable et comprennent tous les avoirs qui se rapportent à l'activité des sociétés au Canada. Les chiffres de l'actif, du passif et des bénéfices retenus au titre de l'activité à l'étranger des sociétés canadiennes sont exclus dans la mesure du possible.

TABLE 2. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue, expenses, and retained earnings accounts								
31	Net premiums written	319,394	387,687	353,896	362,077	351,422	393,168	400,530	394,498
	Deduct:								
32	Changes in unearned premiums and additional policy reserves	- 10,245	42,891	8,735	- 8,550	- 25,262	51,539	45,276	2,097
33	Net premiums earned	329,639	344,796	345,161	370,627	376,684	341,629	355,254	392,401
	Deduct:								
34	Net claims incurred	215,172	193,166	213,998	242,114	253,189	197,557	253,442	289,078
35	Other underwriting expenses	113,590	120,080	118,342	137,897	132,801	133,385	127,685	140,139
36	Underwriting gain	877	31,550	12,821	- 9,384	- 9,306	10,687	- 25,873	- 36,816
	Add:								
37	Profit from investment account	21,967	25,480	24,023	28,731	26,957	25,232	27,235	37,779
38	Profits accruing to Canadian companies from foreign branch operations	1,136	95	-	1,178	295	76	- 25	- 16
39	Profit on sale or maturity of assets	- 1,622	139	- 1,298	6,383	- 3,800	1,561	1,570	- 792
40	Other income	295	924	- 700	883	348	- 10	612	- 387
	Deduct:								
41	Income taxes	7,397	10,356	7,718	4,767	9,078	7,690	6,925	- 1,994
42	Dividends declared	2,537	1,384	2,487	2,151	4,571	2,426	1,681	2,214
43	Transfers to (from) head office	- 4,831	- 1,431	6,012	14,542	10,803	2,387	- 6,519	- 23,080
44	Transfers to (from) reserves	4,283	- 455	- 619	2,732	1,939	4,552	3,628	3,898
45	Other charges and unaccounted items	5,004	- 5,290	- 3,741	7,967	- 617	2,431	- 19,126	4,943
	Add:								
46	Retained earnings (including head office accounts) at beginning of quarter	616,667	624,930	678,554	701,543	697,175	685,895	703,955	720,885
47	Retained earnings (including head office accounts) at end of quarter	624,930	678,554	701,543	697,175	685,895	703,955	720,885	734,671

TABLEAU 2. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des revenus, des dépenses et des bénéfices retenus

1970				1971			
1	2	3	4	1	2	3	4
milliers de dollars							
380, 419	473, 023	432, 094	439, 766	418, 806	513, 751		
- 6, 835	64, 919	10, 380	- 7, 017	- 11, 824	58, 378		
387, 254	408, 104	421, 714	446, 783	430, 630	455, 373		
257, 385	244, 856	290, 864	303, 955	299, 171	257, 727		
137, 547	152, 534	149, 360	151, 333	149, 911	165, 235		
- 7, 678	10, 714	- 18, 510	- 8, 505	- 18, 452	32, 411		
31, 125	33, 854	33, 380	41, 926	35, 558	38, 093		
39	- 172	551	- 592	1, 261	268		
1, 011	554	- 216	- 635	1, 973	1, 129		
798	- 456	1, 078	- 41	509	388		
9, 523	11, 567	2, 880	7, 547	5, 526	13, 107		
3, 666	816	3, 528	3, 730	4, 077	2, 620		
- 9, 992	- 14, 220	- 20, 735	- 12, 326	- 7, 061	11, 446		
- 847	4, 385	- 1, 819	- 1, 703	- 1, 368	- 248		
2, 611	1, 636	- 722	- 6, 509	- 816	340		
734, 672	755, 006	795, 316	828, 467	869, 881	890, 372		
755, 006	795, 316	828, 467	869, 881	890, 372	935, 396		

TABLE 3. Fire and Casualty Insurance Companies
Quarterly Estimates of Movements of Funds

N ^o		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Underwriting gain	877	31,550	12,821	- 9,384	- 9,306	10,687	- 25,873	- 36,816
2	Profit on investment account	21,967	25,480	24,023	28,731	26,957	25,232	27,235	37,779
3	Profits accruing to Canadian companies from foreign branch operations	1,136	95	-	1,178	295	70	25	16
4	Other income	295	2,238	- 427	1,365	4,085	377	817	389
5	Unearned premiums	- 11,164	40,491	8,462	- 2,745	- 24,352	51,216	14,823	1,032
6	Provision for unpaid claims	12,363	549	34,121	37,995	36,153	8,990	51,583	43,350
	External:								
	Amounts due to:								
7	Insurance companies	- 13,625	8,738	- 2,166	8,067	- 726	- 6,312	3,277	1,56
8	Agents	- 3,129	120	341	1,458	- 474	- 778	984	2,12
9	Taxes due and accrued	- 6,749	- 3,453	2,218	- 1,294	- 3,319	2,784	3,289	1,16
10	Deposits by reinsurers	4,595	936	229	3,274	- 7,398	2,658	422	1,38
11	Other liabilities	17,811	- 10,059	1,764	- 2,204	2,690	- 6,524	15,461	- 10,93
12	Paid in capital	- 1,777	993	198	- 449	779	723	1,875	7,13
13	Transfer from (to) head office	4,831	1,431	- 6,012	- 9,163	- 3,740	2,387	- 6,519	23,08
14	Total of items 1 to 13	27,431	99,109	75,572	56,829	21,644	91,516	79,951	68,12
	Applications ¹								
15	Dividends	2,537	2,384	2,487	2,151	4,571	2,426	1,681	2,21
16	Provisions for taxes	7,397	12,356	7,718	4,767	9,078	7,690	6,925	- 1,99
17	Other charges including unaccounted items	1,911	- 1,459	2,965	3,359	11,735	6,046	- 9,390	7,78
	Demand deposits:								
18	Banks	- 44,452	6,615	24,891	6,709	- 39,294	17,116	7,957	17,48
19	Other	- 3,118	2,193	8,761	- 3,513	- 3,902	563	8,188	- 1,51
20	Foreign currency	627	- 597	2	- 10	- 15	- 4	17	1,36
	Investments:								
21	Treasury bills	- 1,312	- 7,279	5,491	287	10,813	- 5,687	- 201	8,77
22	Government of Canada	16,326	- 4,101	1,769	- 5,797	- 19,099	8,160	31,143	16,52
23	Provincial governments	10,210	2,732	18,927	17,476	17,763	- 6,617	- 12,723	1,91
24	Municipal governments	- 2,212	732	3,358	3,648	3,907	3,220	4,683	- 1,61
25	Sales finance companies notes	51	73	- 579	- 178	- 1,088	2,320	1,745	5,42
26	Commercial paper	- 1,824	4,381	4,549	68	- 422	2,584	17,114	5
27	Term deposits (banks)	- 5,033	1,554	4,548	- 992	- 3,950	- 6,373	6,135	6,51
28	Term deposits (other)	64	2,766	1,430	- 414	- 1,457	2,787	- 3,007	-
29	Corporate bonds	6,182	465	15,051	6,366	3,841	15,145	11,812	19,01
30	Collateral loans	1,779	- 1,515	204	- 1,050	594	- 382	997	- 7
31	Mortgages	2,060	944	456	2,495	- 1,021	974	2,341	1
32	Preferred and common shares	4,457	13,923	13,147	21,059	9,192	11,444	7,390	4,9
33	Subsidiaries	137	11	758	5,863	- 5,127	1,083	399	5,8
34	Foreign securities	3,342	3,671	- 2,287	- 851	- 973	- 3,866	117	2,5
35	Real estate	424	3,231	332	2,663	- 955	- 1,112	75	6
	Amounts due from:								
36	Insurance companies	- 4,446	7,185	- 100	1,994	3,244	739	- 10,885	8,01
37	Agents	20,818	43,147	- 26,224	- 19,014	25,509	29,572	16,003	- 48,91
38	Deposits with reinsurers	3,172	2,074	- 323	770	2,709	31	- 25	4
39	Other assets	8,334	3,623	- 11,759	8,973	- 4,009	10,097	- 8,390	12,7
40	Total of items 15 to 39	27,431	99,109	75,572	56,829	21,644	91,516	79,951	68,1

¹ Refer to text page 49.

TABLEAU 3. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des mouvements de la trésorerie

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
- 7,678	10,714	- 18,510	- 8,505	- 18,452	32,411			Provenance ¹
31,125	33,854	33,380	41,926	35,558	38,093			Interne:
939	579	551	- 592	1,261	268			Bénéfice d'exploitation
798	- 456	1,078	- 41	509	388			Bénéfice compte de placement
- 6,447	64,728	10,804	- 7,652	- 11,379	58,274			Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères
1,131	- 1,072	43,455	38,502	13,770	- 20,401			Autre revenu
								Primes non acquises
								Provision pour sinistres non payés
								Externe:
								Montants dus:
1,147	- 5,544	3,937	1,853	2,440	2,108			Aux sociétés d'assurance
- 1,518	2,159	- 2,196	1,926	- 1,550	- 744			Aux agents
- 9,445	8,395	4,340	5,877	- 17,536	4,882			Impôts dus et courus
- 364	206	6,119	9,043	- 538	- 453			Dépôts effectués par les réassureurs
23,837	509	6,791	- 20,622	2,648	- 2,938			Autre passif
- 6,362	- 612	13,424	2,332	9,778	- 276			Capital versé
9,992	14,220	20,735	12,326	7,061	- 11,446			Transferts du (au) siège social
37,155	127,680	123,908	76,373	23,570	100,166			Total des postes 1 à 13
								Emploi ¹
3,666	816	3,528	3,730	4,077	2,620			Dividendes
9,523	11,567	2,880	7,547	5,526	13,107			Provision pour impôts
- 953	- 1,124	- 1,600	- 2,303	- 2,304	- 854			Autres frais et postes inexplicables
- 31,757	9,114	16,963	15,867	- 26,879	- 14,801			Dépôts à demande:
586	- 2,926	9,894	- 2,634	- 9,878	- 206			Les banques
- 819	- 24	- 79	50	- 522	91			Autres
								Devises étrangères
- 10,770	- 1,345	105	- 1,550	1,738	- 1,995			Placements:
- 32,031	15,201	6,491	- 1,672	- 15,121	- 13,255			Bons du Trésor
14,913	19,776	18,551	44,227	- 4,618	- 583			Obligations du gouvernement du Canada
6,757	- 2,744	19,993	8,239	8,511	- 1,211			Obligations des provinces
1,146	- 1,783	2,644	- 2,599	- 2,311	- 4,509			Obligations des municipalités
2,010	1,999	5,813	- 5,359	- 4,486	7,222			Billets à court terme des sociétés de financement des ventes
- 6,384	- 3,019	14,696	12,964	- 3,821	- 3,973			Titres commerciaux
692	1,511	3,054	984	4,615	4,951			Dépôts à terme (les banques)
12,908	22,637	20,065	33,559	27,775	37,274			Dépôts à terme (autre)
- 201	- 18	672	- 672	841	887			Obligations des sociétés
2,394	2,309	2,723	1,361	1,415	- 806			Prêts sur nantissement
10,191	14,459	9,926	13,694	15,323	4,028			Hypothèques
- 6,115	1,197	4,124	- 6,427	144	3,132			Actions privilégiées et ordinaires
763	2,415	- 319	4,748	- 1,949	8,375			Filiales
1,066	731	1,263	1,236	9	- 168			Valeurs étrangères
- 7,200	1,703	- 5,717	481	- 145	1,054			Biens immobiliers
41,779	36,764	1,436	- 44,613	14,717	62,273			Montants dus par:
1,058	378	529	986	191	458			Les sociétés d'assurance
23,933	- 1,914	- 13,727	- 5,471	10,722	- 2,945			Les agents
37,155	127,680	123,908	76,373	23,570	100,166			Dépôts chez les réassureurs
								Autre actif
								Total des postes 15 à 39

¹ Prière de se référer au texte page 49.

TABLE 4. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits								
a	In Canadian dollars								
i	Cash and bank demand deposits	40,315	45,910	59,409	76,089	46,811	50,499	53,359	69,28
ii	Demand deposits in other institutions	4,931	7,807	10,143	9,418	8,841	7,787	19,025	27.75
2	Foreign currency	36,856	35,909	35,384	35,195	19,291	36,964	107,864	133.67
3	Investments								
a	Investments in Canadian securities:								
i	Canada treasury bills	29,145	22,324	12,190	9,916	2,784	9,487	15,170	10.77
ii	Government of Canada	468,081	495,045	455,847	507,550	524,098	573,732	585,336	582.56
iii	Provincial governments	265,503	258,490	290,904	285,034	286,873	288,858	272,289	285.92
iv	Municipal governments	117,864	118,371	117,045	119,601	114,791	115,819	110,812	94.91
v	Sales finance companies notes	132,405	159,976	201,557	155,449	167,296	167,173	189,286	196.77
vi	Commercial paper	53,055	60,779	85,101	71,991	112,426	117,201	147,667	99.60
vii	Bank term deposits	108,896	118,722	134,828	189,847	313,363	278,940	76,390	92.79
viii	Term deposits, other institutions	12,144	13,537	27,449	28,014	31,769	25,421	26,234	11.61
ix	Corporation bonds	314,612	326,971	331,920	320,437	315,376	336,058	335,135	329.45
x	Collateral loans	141,857	103,360	143,303	142,158	142,464	125,265	130,171	163.46
b	Mortgages and sales agreements								
i	NHA loans	512,514	528,246	530,167	546,022	554,646	584,516	574,701	593.59
ii	Conventional mortgage loans	1,954,983	2,023,821	2,117,695	2,180,974	2,234,003	2,338,057	2,518,652	2,670.05
c	Canadian preferred and common shares	88,045	86,368	91,686	98,141	97,868	99,564	106,269	106.93
d	Foreign securities	23,153	23,464	31,702	22,391	19,462	19,789	76,717	62.76
e	Subsidiary and affiliated companies:								
i	Shares	31,854	33,723	52,634	56,335	58,562	67,581	60,790	66.24
ii	advances, etc.					19,605	13,825	43,109	16.14
4	Interest, dividends and rent receivable	42,282	40,441	41,676	42,493	48,160	49,353	59,317	55.48
5	Real estate and equipment	52,707	53,901	53,439	53,364	52,515	53,170	66,494	65.54
6	Other assets	29,106	30,599	32,096	29,986	28,926	32,848	35,300	35.32
7	Total assets	4,460,308	4,587,764	4,856,175	4,980,405	5,199,930	5,391,907	5,610,087	5,770.61
	Liabilities								
11	Demand and savings deposits:								
a	Chequing	556,810	567,993	568,698	575,051	487,975	482,927	456,222	438.2
b	Non-chequing	604,713	590,590	600,585	650,019	759,384	833,764	843,306	900.7
12	Term deposits, original term of:								
a	Less than one year	613,474	661,547	801,930	798,523	926,358	969,536	1,059,892	1,040.8
b	One to six years	2,174,263	2,242,561	2,331,162	2,385,721	2,448,562	2,529,234	2,638,892	2,772.4
c	Over six years	30,950	29,162	29,634	29,523	23,607	21,044	25,279	19.5
13	Bank loans								
a	Canadian chartered banks								
i	Canadian currency	4,153	7,851	5,458	1,736	2,594	6,379	7,024	2.0
ii	Foreign currency								
b	Other bank loans	2,501	3,316	3,753	3,642	4,872	1,255	1,351	1.1
14	Other loans and notes payable	36,618	36,570	31,185	20,403	20,481	20,719	20,084	37.5
15	Parent and affiliated companies	9,936	18,366	30,362	38,227	31,279	40,632	45,447	41.3
16	Deferred income ¹					1,549	1,632	1,834	3.7
17	Accumulated deferred income taxes ¹					2,144	2,274	2,620	2.2
18	Other liabilities	72,254	69,243	86,568	87,801	96,992	76,645	97,809	95.2
	Shareholders' equity								
21	Paid-in capital								
a	Preferred shares	120,118	114,609	118,677	115,817	17,160	22,196	22,726	15.6
b	Common shares					96,038	97,368	100,311	105.5
22	Investment reserves	76,793	81,747	82,605	84,812	83,663	87,375	87,920	89.8
23	Reserve fund	147,838	151,128	151,246	177,323	182,001	184,110	183,965	192.1
24	Retained earnings	9,887	13,081	14,312	11,807	15,271	14,817	15,405	12.1
25	Total liabilities and shareholders' equity	4,460,308	4,587,764	4,856,175	4,980,405	5,199,930	5,391,907	5,610,087	5,770.6

¹ Data not available prior to first quarter 1969.

TABLEAU 4. Société de fiducie
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
Actif								
Encaisse et dépôts à demande:								1
En dollars canadiens:								a
68,965	68,867	67,581	120,103	103,688	115,878			1 i
25,864	21,386	11,538	7,300	8,268	12,793			ii
93,993	136,362	178,671	199,620	193,987	165,708			
Devises étrangères								2
Placements:								3
Placements en valeurs canadiennes:								a
10,261	498	6,147	1,415	3,700	995			i
588,584	530,804	551,541	537,632	524,113	496,304			ii
304,498	315,281	314,090	314,638	352,492	342,475			iii
105,716	113,696	102,779	99,782	105,831	114,531			iv
238,401	229,085	204,786	166,488	212,872	194,591			v
220,756	259,305	225,396	213,891	340,465	281,443			
86,814	138,955	121,531	191,191	203,245	152,201			vi
12,240	13,895	14,740	15,432	20,367	21,234			vii
333,495	358,329	348,425	335,480	398,096	434,609			ix
168,256	130,506	166,529	169,196	168,757	142,067			x
Hypothèques et conventions de vente:								b
616,775	646,113	682,701	722,636	748,652	797,634			i
2,783,251	2,881,073	2,985,278	3,105,723	3,162,872	3,295,554			ii
110,954	109,414	110,083	108,120	107,611	108,963			
Actions privilégiées et ordinaires des sociétés canadiennes:								c
99,580	66,536	36,389	28,818	31,147	25,622			
Valeurs étrangères								d
68,301	61,522	34,429	38,648	32,207	33,616			
15,386	45,612	45,595	11,137	11,889	17,235			i
Les filiales et les sociétés affiliées.								ii
65,522	63,133	71,703	63,359	76,163	80,480			
65,203	65,005	65,668	56,625	55,961	55,155			
48,681	56,155	57,652	57,101	58,415	58,391			
6,131,496	6,311,532	6,403,252	6,564,335	6,920,798	6,947,479			Total de l'actif 7
Passif								
Dépôts à demande ou dépôts dans des comptes d'épargne:								11
403,104	404,410	393,096	404,096	411,389	451,318			a
951,495	954,933	983,972	1,067,735	1,127,408	1,264,003			b
1,228,180	1,023,159	1,004,933	960,378	1,002,287	866,238			
2,877,594	3,270,865	3,369,356	3,452,753	3,701,220	3,722,504			a
21,482	20,445	20,423	29,316	20,896	22,463			b
Dépôts à terme, terme initial:								c
5,405	9,757	8,523	5,769	8,662	7,227			
—	15	1,552	2,134	1,224	100			a
919	1,247	581	100	873	946			b
35,529	18,563	18,341	16,383	19,919	8,277			
53,020	67,986	62,593	59,147	22,068	33,716			
4,407	4,816	4,881	4,242	4,498	2,854			
2,067	2,457	2,231	3,982	3,715	6,995			
124,058	108,118	128,629	118,624	158,185	115,519			
Emprunts bancaires:								13
Des banques à charte canadiennes:								a
En monnaie canadienne								i
En devises étrangères								ii
Emprunts des autres banques								b
Emprunts et billets à court terme								14
Les sociétés mères et les sociétés affiliées								15
Revenu différé ¹								16
Impôts sur le revenu différé cumulé ¹								17
Autre passif								18
Part des actionnaires								
Capital versé:								21
15,463	15,865	16,136	14,678	14,366	13,970			a
108,449	104,780	102,499	111,285	111,873	113,149			b
91,755	94,863	95,798	94,368	92,850	84,933			
191,907	192,309	170,636	202,381	196,816	202,779			
16,662	16,944	19,072	16,964	22,549	30,488			
6,131,496	6,311,532	6,403,252	6,564,335	6,920,798	6,947,479			Total du passif et de la part des actionnaires 25

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 5. Trust Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest earned.....	68,446	73,806	75,407	84,710	67,895	91,294	96,073	82,239
32	Dividends:								
a	Companies in Canada.....	1,183	974	950	1,996	1,099	1,307	1,260	1,901
b	Companies outside Canada.....					150	71	78	159
33	Commissions earned from sale of real estate.....	20,666	23,182	21,983	25,555	24,541	4,926	5,934	5,017
34	Fees and commissions earned on estates, trusts and agencies.....						22,394	21,342	29,170
35	Other revenue.....	1,763	1,985	1,944	2,768	3,970	2,142	2,631	5,674
36	Total revenue	92,058	99,947	100,284	115,029	97,655	122,134	127,318	124,160
	Expenses								
41	Salaries and employees benefits ¹					19,514	20,270	20,233	19,716
42	Salesmen's commissions ¹					1,486	2,290	2,945	2,404
43	Interest.....	51,751	58,300	58,738	65,675	53,112	70,555	78,630	66,999
44	Depreciation.....	802	874	967	842	759	885	830	1,116
45	Amortization.....	127	313	49	154	51	64	61	96
46	Transfer to investments and other reserves.....	848	980	948	1,280	490	751	276	278
47	Income taxes:								
a	Current.....	2,325	3,723	2,999	7,111	3,413	5,713	4,385	6,245
b	Deferred.....					- 6	28	394	- 330
48	Other expenses.....	31,076	31,828	31,571	32,913	13,088	15,547	14,541	18,472
49	Total expenses	86,929	96,018	95,272	107,975	91,907	116,103	122,295	114,996
51	Profit before realized gains	5,129	3,929	5,012	7,054	5,748	6,031	5,023	9,164
52	Realized gains on sale or maturity of assets	160	1,590	1,069	545	280	872	424	2,675
53	Net profit	5,289	5,519	6,081	7,599	6,028	6,903	5,447	11,839

¹ Data not available prior to first quarter 1969.

TABLE 6. Trust Companies
Quarterly Statements of Estimated Retained Earnings

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings.....	9,220	9,887	13,081	14,312	11,807	15,271	14,817	15,405
	Add:								
53	Net profit.....	5,289	5,519	6,081	7,599	6,028	6,903	5,487	11,839
	Deduct:								
65	Dividends declared.....	3,426	4,142	3,852	3,446	3,332	3,325	3,881	4,384
66	Transfers to reserves.....	986	3,607	1,060	327	229	916	756	3,454
67	Transfers to reserve fund.....		835	106	5,814	243	339	281	6,524
64	Other adjustments including unaccounted items.....	210	- 6,259	- 168	517	- 1,240	2,777	- 59	711
68	Closing retained earnings	9,887	13,081	14,312	11,807	15,271	14,817	15,405	12,170

TABLE 7. Trust Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No. ¹		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund.....	223,200	224,631	232,875	233,851	262,135	265,664	271,485	271,88
	Add:								
2	Transfers from revenues and expenses.....	848	980	948	1,280	490	751	276	27
3	Transfers from retained earnings.....	986	4,442	1,166	6,141	472	1,255	1,037	9,97
4	Transfers from premium on share capital.....	1	2,631	18	17,549	3,936	1,314	- 360	14
5	Realized gains on sale or maturity of assets.....	273	129	169	3,184	12	229	- 315	- 44
	Deduct:								
6	Actual investment losses.....	193	106	74	198	132	465	25	2
7	Other adjustments including unaccounted items.....	484	- 168	1,251	- 328	1,249	- 2,737	213	- 17
	Closing investment reserves and reserve fund	224,631	232,875	233,851	262,135	265,664	271,485	271,885	281,99

TABLEAU 5. Sociétés de fiducie
États financiers trimestriels — Estimations des revenus et des dépenses

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
112,271	118,276	120,571	128,417	130,326	131,360			Revenus
1,379	1,801	1,176	1,510	1,275	1,354			Intérêt reçu 31
155	229	95	108	193	327			Dividendes: 32
3,164	4,487	6,237	7,409	6,437	8,834			Sociétés au Canada a
24,732	24,759	24,046	25,258	24,383	25,694			Sociétés hors du Canada b
								Commissions provenant de la vente d'immeuble 33
								Droits et commissions recus sur successions, affaires fiduciaires et agences. 34
2,677	2,037	2,140	2,171	3,263	2,665			Autres revenus 35
144,378	151,589	154,265	164,873	165,877	170,234			Total des revenus 36
								Dépenses
21,312	21,295	21,191	22,860	22,628	23,616			Salaires et avantages sociaux ¹ 41
2,078	2,619	3,843	4,272	3,958	5,237			Commissions aux vendeurs ¹ 42
89,560	99,313	101,886	104,493	104,713	100,619			Intérêt 43
904	900	927	868	959	968			Dépréciation 44
104	74	41	8	30	8			Amortissement 45
619	501	598	- 558	61	345			Transferts aux réserves pour placements et autres 46
4,131	3,852	2,301	11,011	6,571	11,002			Impôt sur le revenu: 47
- 52	390	- 226	204	- 267	- 57			Courant a
17,466	16,730	19,641	12,312	19,540	15,881			Différé b
136,122	145,674	150,202	155,470	158,193	157,619			Autres dépenses 48
8,256	5,915	4,063	9,403	7,684	12,615			Total des dépenses 49
1,522	643	2,966	1,857	631	2,325			Bénéfices avant les gains réalisés 51
9,778	6,558	7,029	11,260	8,315	14,940			Gains réalisés sur vente ou maturité d'actif 52
								Bénéfices nets 53

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 6. Sociétés de fiducie
États financiers trimestriels — Estimations des bénéfices retenus

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
12,170	16,662	16,944	19,072	16,964	22,549			Bénéfices retenus au début 61
9,778	6,558	7,029	11,260	8,315	14,940			Ajouter:
								Bénéfices nets 53
4,226	4,020	3,710	15,864	4,390	7,406			Déduire:
1,281	319	350	3,447	- 1,835	1,191			Dividendes déclarés 65
- 230	- 383	- 181	- 5,253	567	- 1,489			Transferts aux réserves 66
9	2,320	1,022	- 690	- 392	- 107			Transferts au fonds de réserve 67
16,662	16,944	19,072	16,964	22,549	30,488			Autres rajustements y compris les postes inexpliqués 64
								Bénéfices retenus à la fin 68

TABLEAU 7. Sociétés de fiducie
États financiers trimestriels — Estimations de réserves pour placements et du fonds de réserve

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
281,992	283,662	285,623	266,434	296,749	289,666			Réserves pour placements et du fonds de réserve au début 1
								Ajouter:
619	358	598	- 558	61	345			Transferts des revenus et des dépenses 2
1,051	- 64	169	- 1,806	- 1,268	- 298			Transferts des bénéfices retenus 3
243	1,684	132	36,520	383	898			Transferts de prime sur capital-actions 4
300	204	2	- 933	- 5,606	47			Gains réalisés sur vente ou maturité d'actif 5
								Déduire:
2	-	- 58	536	236	46			Pertes réelles sur placements 6
541	221	20,148	2,372	417	2,900			Autres rajustements y compris les postes inexpliqués 7
283,662	285,623	266,434	296,749	289,666	287,712			Réserves pour placements et du fonds de réserve à la fin 8

TABLE 8. Trust Companies
Quarterly Estimates of Movements of Funds

		1968				1969			
		1	2	3	4	1	2	3	4
thousands of dollars									
Sources ¹									
Internal:									
1	Net profit	5,289	5,519	6,081	7,599	6,028	6,903	5,447	11,839
2	Depreciation	802	874	967	842	759	885	830	1,110
3	Amortization	127	313	49	154	51	64	61	90
4	Transfer to investments and other reserves ²	928	1,003	1,043	4,266	370	515	64	19
5	Deferred income tax					6	28	394	330
External:									
6	Paid-in capital ³	823	4,096	4,068	14,552	2,175	8,465	2,738	1,760
Demand deposits:									
7	Chequing	- 14,705	11,183	705	6,353	- 2,076	- 5,048	- 26,705	- 17,970
8	Non-chequing	13,446	- 14,123	9,995	49,434	24,365	74,380	9,542	57,420
Term deposits:									
9	Less than one year	- 9,893	48,073	170,429	- 3,407	135,835	67,997	90,802	37
10	One to six years	89,546	68,298	58,555	54,559	54,841	55,853	112,438	131,080
11	Over six years	- 1,328	- 1,788	31	- 111	- 5,916	- 2,563	576	- 5,760
Canadian chartered bank loans:									
12	Canadian currency	1,468	3,048	- 2,393	- 3,722	858	3,785	645	- 4,940
13	Foreign currency	-	-	-	-	-	-	-	-
14	Other banks loans	- 1,555	1,465	878	- 111	1,230	- 3,617	529	- 170
15	Short term loans and notes payable	17,868	1,510	- 5,385	- 10,782	78	238	- 635	57
16	Parent and affiliated companies	- 545	8,430	11,996	7,865	- 6,948	9,353	4,815	- 4,110
17	Interest dividends and other liabilities	10,222	- 3,525	17,614	1,233	10,740	- 20,034	21,366	- 500
18	Total of items 1 to 17	112,493	134,376	274,633	128,724	222,384	197,154	222,779	166,730
Applications ¹									
19	Dividends	3,426	4,142	3,852	3,446	3,332	3,325	3,881	4,380
20	Cash and bank demand deposits	- 38,658	5,595	13,499	16,680	- 29,278	3,688	2,860	15,920
21	Other demand deposits	1,080	2,876	2,336	- 725	- 577	- 1,054	11,238	8,720
22	Foreign deposits	26,251	- 947	- 525	- 189	- 15,904	17,673	18,637	25,810
23	Canada treasury bills	19,301	- 6,821	- 10,134	- 2,274	- 7,132	6,703	5,683	- 2,090
24	Government of Canada	23,284	26,964	- 39,198	51,703	16,548	49,634	11,604	- 5,070
25	Provincial governments	- 19,827	- 7,013	32,414	- 5,870	1,839	1,985	- 16,569	13,630
26	Municipal governments	7,039	507	- 1,326	2,556	- 4,810	1,028	- 5,007	- 15,900
27	Sales finance companies notes	33,492	27,571	41,581	- 46,108	11,847	- 123	22,113	7,480
28	Commercial paper	3,278	7,724	24,322	- 13,110	40,435	4,775	30,466	- 48,060
29	Bank term deposits	- 61,271	9,826	16,106	55,019	123,516	- 34,423	- 89,804	16,400
30	Term deposits with other institutions	- 2,242	1,393	13,912	565	3,755	- 6,348	813	- 14,610
31	Corporation bonds	24,030	12,359	4,949	- 11,483	- 5,061	20,682	- 923	- 5,670
32	Collateral loans	27,180	- 38,497	39,943	- 1,145	306	- 17,199	4,906	33,280
Mortgages:									
33	National Housing Act	6,289	15,732	1,921	15,855	8,624	29,870	- 9,815	18,810
34	Conventional	46,948	68,188	94,089	63,279	53,029	104,054	192,637	151,380
35	Canadian preferred and common shares	2,924	- 1,816	5,318	6,455	- 273	1,696	6,686	600
36	Foreign securities	- 304	311	8,238	- 9,311	- 2,929	327	- 3,555	- 13,900
37	Subsidiary and affiliated companies	151	4,117	18,911	3,701	21,832	3,239	22,493	- 21,500
38	Interest and affiliated companies	4,127	- 1,841	1,235	817	5,667	1,193	9,964	- 3,800
39	Real estate and equipment	1,589	2,068	505	767	- 90	1,540	2,112	100
40	Other including unaccounted items	4,406	1,938	2,685	- 1,904	- 2,292	4,889	2,359	600
41	Total items 19 to 40	112,493	134,376	274,633	128,724	222,384	197,154	222,779	166,730

¹ Refer to text, page 49.

² Includes items 2, 5 and 6 from Table 7.

³ Includes premiums share capital.

¹ Prière de se référer au texte, page 49.
² Comprend les postes 2, 5 et 6 du Tableau 7.
³ Comprend la prime sur capital-actions.

TABLE 9. Mortgage Companies
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
	In Canadian dollars:								
i	Cash and bank demand deposits	21,684	19,715	15,067	30,844	24,311	29,795	38,209	26,147
ii	Demand deposits in other institutions	5,564	11,313	22,841	30,236	62	1,222	3,214	3,098
2	Foreign currency	102	1,603	100		3,301	12,059	8,922	4,887
3	Investments:								
	Investments in Canadian securities:								
i	Canada treasury bills	2,712	2,466	9	99	—	5,000	5	12,110
ii	Government of Canada	112,774	115,569	115,318	121,978	116,646	120,050	121,332	123,377
iii	Provincial governments	57,188	53,641	47,921	46,933	47,770	46,901	45,621	52,190
iv	Municipal governments	9,384	8,406	8,701	8,381	8,095	7,874	6,997	7,689
v	Sales finance companies notes	8,049	8,159	19,071	10,570	13,040	7,461	4,149	5,680
vi	Commercial paper	14,436	2,916	9,064	1,624	11,139	3,584	3,871	1,314
vii	Bank term deposits	26,618	28,612	29,053	30,469	34,699	16,472	3,866	7,675
viii	Term deposits in other institutions	3,155	5,097	5,000	4,955	5,074	6,728	5,081	4,907
ix	Corporation bonds	32,403	30,139	30,670	31,114	29,690	32,290	32,203	33,104
x	Collateral loans	23,897	22,982	28,970	24,940	28,047	28,018	27,281	28,247
1	Mortgages and sales agreements:								
i	NHA loans	129,283	132,245	147,112	152,128	168,772	172,630	184,383	209,694
ii	Conventional mortgage loans	1,954,876	1,984,809	2,037,740	2,083,226	2,037,336	2,159,236	2,247,987	2,298,245
	Canadian preferred and common shares	67,428	70,513	71,925	71,295	104,147	75,844	75,049	73,388
4	Foreign securities	5,573	5,405	5,475	5,265	5,890	5,886	7,233	7,554
	Subsidiary and affiliated companies:								
i	Shares					86,380	149,338	152,448	153,672
ii	Advances, promissory notes, etc.	205,454	211,833	211,642	214,225	137,643	141,125	131,983	131,028
5	Interest dividends and rent receivable	22,333	23,068	24,044	25,328	24,121	25,459	27,242	27,383
6	Real estate and equipment	61,478	60,855	60,392	60,699	51,256	63,989	62,746	51,520
7	Other assets	22,375	27,232	27,461	23,785	31,513	31,966	32,095	28,923
7	Total assets	2,786,766	2,826,578	2,917,576	2,978,094	3,018,932	3,142,927	3,221,917	3,291,836
	Liabilities								
11	Demand and savings deposits:								
	Chequing	144,188	143,490	151,485	156,709	154,547	163,967	153,977	161,789
	Non-chequing	256,968	272,615	275,369	293,452	293,383	268,550	265,826	278,782
12	Term deposits, original term of:								
	Less than one year	34,067	37,003	42,538	41,365	48,638	44,298	44,386	46,042
	One to six years	984,770	1,011,128	1,049,437	1,091,930	1,110,498	1,197,529	1,230,038	1,295,051
	Over six years	648,154	645,446	646,067	645,498	626,168	621,466	616,494	615,362
13	Bank loans:								
	Canadian chartered banks:								
i	Canadian currency	43,066	39,900	58,000	37,596	28,440	32,595	44,404	50,801
ii	Foreign currency	11,920	8,680	7,584	4,314	3,225	13,964	13,435	11,830
	Other bank loans	350	1,079	3,153	3,068	3,090	4,209	3,680	9,751
14	Short term loans and notes payable	79,761	86,531	80,709	82,361	90,131	99,082	115,187	110,770
15	Parent and affiliated companies	178,612	179,116	183,490	179,520	189,644	176,724	198,487	181,142
16	Deferred income ¹					4,669	5,289	5,543	5,351
17	Accumulated deferred income taxes ¹					12,461	12,570	12,676	11,882
18	Other liabilities	75,243	67,553	76,019	86,666	103,810	76,859	96,601	86,062
19	Minority interest in subsidiaries ¹					1	2	19	11
	Shareholders' equity								
21	Paid-in capital:								
	Preferred shares						59,017	56,573	57,762
	Common shares	130,845	131,756	134,658	136,589	136,113	156,268	154,457	158,342
22	Investment reserves	35,201	40,591	41,762	42,737	42,303	41,570	41,565	42,452
23	Reserve fund	115,145	114,059	118,393	122,506	121,556	116,449	116,378	117,322
24	Retained earnings	48,476	47,631	48,912	53,783	50,255	52,519	52,191	51,292
25	Total liabilities and shareholders' equity	2,786,766	2,826,578	2,917,576	2,978,094	3,018,932	3,142,927	3,221,917	3,291,836

¹ Data not available prior to first quarter 1969.

TABLEAU 9. Sociétés de prêts hypothécaires
 États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
33,632	12,049	21,002	24,581	20,370	16,329			Encaisse et dépôts à demande:
2,325	1,676	2,557	1,091	6,198	7,619			En dollars canadiens:
								Encaisse et dépôts à demande bancaire i
								Dépôts à demande dans d'autres institutions ii
2,548	6,712	10,026	19,549	10,579	14,532			Devises étrangères 2
								Placements:
								Placements en valeurs canadiennes:
10,003	3,005	13,005	5,099	—	5,064			Bons du Trésor du gouvernement du Canada i
125,934	117,421	114,552	116,119	117,358	133,601			Obligations du gouvernement du Canada ii
62,733	67,285	55,839	47,892	46,354	51,057			Obligations des provinces iii
7,841	8,450	7,887	7,641	8,103	9,177			Obligations des municipalités iv
13,640	14,794	12,686	9,032	14,550	12,211			Billets à court terme des sociétés de finance-
								ment des ventes v
20,640	22,665	24,867	38,912	46,635	43,141			Titres commerciaux vi
12,323	10,829	19,771	26,804	41,006	61,416			Dépôts à terme dans les banques vii
4,890	5,521	4,641	3,283	3,457	3,407			Dépôts à terme dans d'autres institutions viii
35,131	36,963	33,010	34,083	35,325	42,556			Obligations des sociétés ix
29,557	32,303	36,680	32,448	30,601	27,949			Prêts sur nantissement x
								Hypothèques et conventions de vente:
229,302	247,820	277,285	329,997	342,545	285,775			Prêts de la loi nationale sur l'habitation b
2,332,319	2,380,399	2,439,084	2,538,103	2,557,993	2,614,995			Prêts hypothécaires ordinaires i
71,433	71,621	71,419	69,839	68,964	69,867			Actions privilégiées et ordinaires des sociétés
								canadiennes c
6,163	7,966	9,013	9,532	9,948	10,077			Valeurs étrangères d
154,834	155,305	156,423	200,332	186,395	197,291			Les filiales et les sociétés affiliées:
134,847	135,316	152,964	149,345	125,699	130,820			Actions e
								Avances, billets à ordre, etc. ii
31,490	32,586	34,751	31,706	36,166	33,176			Intérêts, dividendes et loyers à recevoir 4
52,278	53,254	51,867	53,195	53,469	53,531			Biens immobiliers et outillage 5
32,664	35,815	35,156	29,643	45,986	40,335			Autre actif 6
3,406,527	3,459,755	3,584,485	3,778,226	3,807,701	3,863,926			Total de l'actif 7
								Passif
								Dépôts à demande ou dépôts dans des comptes
159,210	153,049	141,630	149,978	148,124	162,600			d'épargne:
285,653	282,268	311,602	332,532	330,065	366,383			Retrait par chèque a
								Retrait en argent seulement b
								Dépôts à terme, terme initial:
33,079	32,160	38,044	34,338	29,493	38,575			De moins d'un an 12
1,364,344	1,486,155	1,542,123	1,644,187	1,674,090	1,688,744			D'un à six ans a
610,635	623,069	620,579	629,195	631,553	637,206			De plus de six ans b
								Emprunts bancaires:
65,381	29,564	28,805	20,225	47,563	28,430			Des banques à charte canadienne:
4,844	1,613	1,613	1,613	1,415	306			En monnaie canadienne a
9,764	3,889	2,894	7,891	3,902	4,575			En devises étrangères ii
								Emprunts des autres banques b
149,223	116,115	139,376	181,386	140,486	136,256			Emprunts et billets à court terme 14
181,124	194,636	188,530	173,497	174,382	176,166			La société mère et les sociétés affiliées 15
6,180	6,453	6,601	6,571	6,162	6,621			Revenu différé ¹ 16
11,714	11,996	11,938	12,537	12,860	12,933			Impôt sur le revenu différé cumulé ¹ 17
96,442	85,142	103,489	106,561	128,175	118,393			Autre passif 18
3	1	3	14	15	19			Intérêts minoritaires dans les filiales ¹ 19
								Part des actionnaires
								Capital versé:
58,900	58,400	59,376	63,888	68,505	71,608			Actions privilégiées 21
158,823	164,061	169,648	179,773	176,469	176,902			Actions ordinaires a
42,693	43,036	42,652	44,613	44,060	44,571			Réserves pour placements 22
117,326	117,790	124,153	127,537	136,738	140,385			Fonds de réserve 23
51,189	50,358	51,229	61,890	53,644	53,253			Bénéfices retenus 24
3,406,527	3,459,755	3,584,485	3,778,226	3,807,701	3,863,926			Total du passif et la part des actionnaires 25

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 10. Mortgage Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest earned	43,479	47,065	46,753	51,321	49,407	52,689	54,814	58,999
32	Cash dividends received from:								
a	Companies in Canada	1,759	1,868	1,413	4,777	1,181	1,365	1,627	5,031
b	Companies outside Canada								
33	Commissions earned from sale of real estate	251	381	341	386	3	361	272	272
34	Fees and commissions earned on estates, trusts and agencies								
						299	82	134	148
35	Other revenue including rents	6,291	6,102	6,325	7,262	7,437	8,036	6,949	7,479
36	Total revenue	51,780	55,416	54,832	63,746	58,249	62,534	63,797	71,929
	Expenses								
41	Salaries and employee benefits ¹					4,559	4,274	3,936	4,153
42	Salesmen's commissions ¹					2,459	2,161	1,776	1,717
43	Interest expense	29,614	32,775	31,765	36,766	33,664	35,643	36,246	39,724
44	Depreciation	585	649	588	589	569	601	584	570
45	Amortization	126	127	135	155	127	120	104	108
46	Transfer to investment and other reserves	1,202	1,128	917	924	1,108	423	138	760
47	Provision for income taxes:								
a	Current	3,151	3,922	3,661	5,370	4,343	5,233	4,246	4,959
b	Deferred								
48	Other expenses	11,682	11,411	12,815	12,356	7,236	8,314	11,730	11,381
49	Total expenses	46,360	50,012	49,881	56,160	54,364	56,757	58,981	62,888
51	Profit before realized gains	5,420	5,404	4,951	7,586	3,885	5,777	4,816	9,237
52	Realized gains on sale or maturity of assets	46	- 342	875	113	348	- 115	206	- 1.67
53	Net profit	5,466	5,062	5,826	7,699	4,233	5,662	5,022	7,56

¹ Data not available prior to first quarter 1969.

TABLE 11. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings	54,222	48,476	47,631	48,912	53,783	50,255	52,519	52,19
	Add:								
53	Net profit	5,466	5,062	5,826	7,699	4,233	5,662	5,022	7,56
	Deduct:								
65	Dividends declared	10,925	2,260	4,371	4,078	3,294	5,308	5,444	5,45
66	Transfers to reserves	- 2,351	4,430	279	419	- 217	175	- 60	19
67	Transfers to reserve fund	719	- 1,500	-	691	- 7	500	-	59
64	Other adjustments including unaccounted items	1,919	717	- 105	- 2,360	4,691	- 2,585	- 34	2,21
68	Closing retained earnings	48,476	47,631	48,912	53,783	50,255	52,519	52,191	51,29

TABLE 12. Mortgage Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund	149,312	150,346	154,650	160,155	165,243	163,859	158,019	157,9
	Add:								
2	Transfers from revenues and expenses	1,202	1,128	917	924	1,108	423	138	7
3	Transfers from retained earnings	- 1,632	2,930	279	1,110	- 210	675	- 60	7
4	Transfers from premium on shares	2,246	103	4,944	3,330	7	3,277	-	-
5	Realized gains on sale or maturity of assets	163	41	- 4	205	78	- 30	12	-
	Deduct:								
6	Transfers to investment reserves	192	10	- 7	11	1,128	40	39	- 1
7	Transfers to reserve fund	427	- 112	638	470	1,239	10,145	127	- 1
	Closing investment reserves and reserve fund	150,346	154,650	160,155	165,243	163,859	158,019	157,943	159,7

TABLEAU 10. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations des revenus et des dépenses

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
59,560	63,078	65,780	71,312	70,702	71,890			Revenus
1,184	1,510	1,367	21,455	1,659	5,381			Intérêt reçu 31
1	2	2	2	2	1			Dividendes comptants recus des: 32
203	203	203	203	203	236			Sociétés au Canada a
34	38	41	83	6	92			Sociétés hors du Canada b
6,449	5,390	5,394	5,119	6,488	6,972			Commissions provenant de la vente d'immeuble 33
67,431	70,221	72,787	98,174	79,060	84,572			Droits et commissions recus sur successions, affaires fiduciaires et agences. 34
								Autres revenus y compris loyers 35
								Total des revenus 36
								Dépenses
4,064	4,786	4,084	3,951	4,134	4,168			Salaires et avantages sociaux ¹ 41
1,781	1,226	1,003	1,089	1,422	1,691			Commissions aux vendeurs ¹ 42
41,268	44,906	47,255	53,130	52,684	52,533			Dépenses en intérêt 43
548	552	479	634	559	530			Dépréciation 44
133	132	132	136	127	118			Amortissement 45
565	606	339	- 138	240	352			Transferts aux réserves pour placements et autres 46
4,117	4,022	4,179	3,931	5,543	5,785			Provision pour impôt sur le revenu: 47
- 146	125	- 58	494	- 106	69			Courant a
10,391	8,209	10,441	8,333	7,850	9,208			Différé b
62,721	64,564	67,854	71,610	72,453	74,454			Autres dépenses 48
4,710	5,657	4,933	26,564	6,607	10,118			Total des dépenses 49
201	- 386	- 142	- 110	- 394	542			Bénéfices avant les gains réalisés 51
4,911	5,271	4,791	26,454	6,213	10,660			Gains réalisés sur vente ou maturité d'actif 52
								Bénéfices nets 53

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 11. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimation des bénéfices retenus

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
51,291	51,189	50,358	51,229	61,890	53,644			Bénéfices retenus au début 61
4,911	5,271	4,791	26,454	6,213	10,660			Ajouter:
								Bénéfices nets 53
5,112	5,436	5,711	10,516	5,960	6,844			Déduire:
- 109	129	- 497	2,110	- 863	588			Dividendes déclarés 65
7	500	-	3,076	9,212	3,616			Transferts aux réserves 66
3	37	- 1,294	91	150	3			Transferts au fonds de réserve 67
51,189	50,358	51,229	61,890	53,644	53,253			Autres rajustements, y compris les postes inexpliqués 64
								Bénéfices retenus à la fin 68

TABLEAU 12. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations des réserves pour placements et du fonds de réserve

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
159,777	160,019	160,826	166,805	172,150	180,798			Réserves pour placements et du fonds de réserve au début 1
565	606	339	- 138	240	352			Ajouter:
- 102	629	- 497	5,186	8,349	4,204			Transferts des revenus et des dépenses 2
- 29	- 553	- 112	- 59	158	26			Transferts des bénéfices retenus 3
								Transferts des primes sur actions 4
								Gains réalisés sur vente ou maturité d'actif 5
- 166	-	-	21	75	306			Déduire:
358	- 125	148	- 420	24	123			Pertes réelles sur placements 6
160,019	160,826	166,805	172,150	180,798	184,956			Autres rajustements y compris les postes inexpliqués 7
								Réserves pour placements et du fonds de réserve à la fin 8

TABLE 13. Mortgage Companies
Quarterly Estimates of Movements of Funds

		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
Sources ¹									
Internal:									
1	Net profit	5,466	5,062	5,826	7,699	4,233	5,662	5,022	7,565
2	Depreciation	585	649	588	589	569	601	584	570
3	Amortization	126	127	135	155	127	120	104	108
4	Transfer to investment and other reserves ²	847	1,159	920	1,118	58	353	111	859
5	Deferred income taxes					299	- 12	221	- 679
External:									
6	Paid-in-capital ³	583	711	8,887	6,315	1,284	84,872	- 3,755	6,275
Demand deposits:									
7	Chequing	- 7,896	- 698	7,995	5,721	- 2,162	9,420	- 9,990	7,812
8	Non-chequing	11,120	15,647	2,754	18,580	548	- 24,738	- 1,870	12,956
Term deposits:									
9	Less than one year	- 9,348	2,936	6,516	- 1,173	7,459	- 4,340	88	1,842
10	One to six years	25,746	26,358	38,309	42,493	18,568	87,227	32,509	75,021
11	Over six years	- 870	- 2,708	3,233	2,022	- 10,735	- 5,422	- 6,434	- 1,250
Canadian chartered bank loans:									
12	Canadian currency	- 7,029	- 3,166	18,455	- 20,042	- 8,489	4,110	11,257	7,046
13	Foreign currency	- 2,117	- 3,240	- 1,096	- 2,270	- 1,089	10,739	- 529	- 1,605
14	Other bank loans ²	202	729	2,074	- 85	22	1,119	- 529	- 6,079
15	Short term loans and notes payable	972	6,770	- 5,807	1,652	11,994	9,570	18,765	- 2,027
16	Parent and affiliated companies	- 398	504	4,374	- 3,970	10,120	- 12,920	21,528	- 17,345
17	Interest, dividends and other liabilities	10,236	- 7,690	8,669	9,733	29,927	- 27,315	20,501	- 9,938
18	Total of items 1 to 17	28,225	43,150	101,832	67,537	62,733	139,046	87,583	93,289
Applications ¹									
19	Dividends	10,925	2,260	4,371	4,078	3,294	5,308	5,444	5,459
20	Cash and bank demand deposits	- 10,314	- 1,969	- 4,647	15,777	- 6,063	5,648	8,637	- 11,603
21	Other demand deposits	- 180	5,749	11,523	7,395	- 20,174	1,167	1,982	- 116
22	Foreign deposits	2	1,501	- 1,503	62	3,139	8,758	- 3,137	- 4,035
23	Canada treasury bills	- 5,776	- 246	- 2,457	90	- 99	5,000	- 4,995	12,105
24	Government of Canada	- 12,092	2,795	- 251	6,660	- 5,332	8,049	1,242	2,045
25	Provincial governments	8,513	- 3,547	- 5,720	- 988	837	- 915	- 1,404	6,565
26	Municipal governments	- 965	- 978	321	- 320	- 286	- 218	- 380	691
27	Sales finance companies notes	4,250	110	10,912	- 8,501	2,470	- 5,579	- 3,312	1,531
28	Commercial paper	7,817	- 11,520	6,148	- 7,602	9,677	- 7,577	287	- 2,557
29	Bank term deposits	9,262	1,994	441	1,416	4,680	- 18,227	- 12,606	3,805
30	Term deposits with other institutions	- 1,579	1,942	- 97	- 22	119	1,704	- 1,547	- 170
31	Corporation bonds	4,835	- 2,264	531	597	- 1,424	2,713	- 19	901
32	Collateral loans	2,522	- 915	6,213	- 4,024	3,107	- 35	- 736	960
Mortgages:									
33	National Housing Act	- 933	2,962	14,867	5,016	16,644	3,848	11,148	25,311
34	Conventional	11,799	29,683	57,022	46,779	8,267	71,911	89,292	55,061
35	Canadian preferred and common shares	- 700	2,790	1,641	- 792	32,570	- 798	- 557	- 1,661
36	Foreign securities	645	- 168	70	- 210	907	- 4	1,347	32
37	Subsidiary and affiliated companies	- 114	6,674	- 191	3,558	10,420	48,177	- 6,011	90
38	Interest and rents receivable	- 1,713	735	1,577	1,284	- 1,207	3,497	1,757	14
39	Real estate and equipment	417	26	207	1,116	1,124	13,330	1,665	- 1,261
40	Other including unaccounted items	1,604	5,536	849	- 3,832	10,063	- 1,711	- 14	- 1,111
41	Total of items 19 to 40	28,225	43,150	101,832	67,537	62,733	139,046	87,583	93,289

¹ Refer to text page 49.

² Includes items 2, 5 and 6 from Table 12.

³ Includes premium on share capital.

TABLE 14. Local Credit Unions
 Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

		1968				1969			
No.		1	2	3	4	1	2	3	4
		thousands of dollars							
Assets									
1	Cash and demand deposits:								
a	On hand	44,869	49,842	47,832	56,620	46,456	52,395	53,548	56,248
b	In banks	28,555	27,917	27,181	32,575	29,589	27,843	27,176	35,848
c	In centrals	274,967	281,242	283,869	295,465	318,906	342,022	345,648	328,706
d	Other	12,500	14,992	13,174	12,533	15,565	16,850	29,476	28,018
2	Investments:								
a	Term deposits	101,716	110,271	106,319	109,354	112,112	91,251	94,400	102,391
b	Government of Canada	40,473	38,846	39,830	41,669	39,027	40,435	42,915	42,191
c	Provincial governments	85,415	84,142	85,356	78,600	97,567	96,926	99,465	101,417
d	Municipal governments	288,545	293,740	292,625	289,701	285,153	288,422	298,848	305,626
e	Shares in centrals	49,414	49,887	49,647	48,735	49,640	49,953	49,996	51,046
f	Religious institutions	28,844	31,354	29,128	33,074	27,311	27,747	29,195	28,937
g	Hospitals	16,865	17,033	17,107	16,621	14,955	15,986	16,163	18,053
h	Other	62,976	64,275	64,144	61,091	57,646	73,184	62,565	62,475
3	Loans:								
a	Cash loans:								
i	Personal	1,116,195	1,177,518	1,207,627	1,247,361	1,223,512	1,292,322	1,344,012	1,400,548
ii	Farm	77,625	81,895	87,746	93,829	81,286	85,185	85,963	90,440
iii	Co-operatives and other enterprises	27,233	27,332	28,604	30,558	28,706	26,787	26,664	28,589
iv	Other	62,208	61,096	59,179	56,629	54,183	59,310	53,024	54,722
b	Mortgage loans:								
i	Dwellings	896,824	920,982	950,601	956,942	965,150	994,841	1,036,491	1,044,706
ii	Farm	79,544	84,940	87,999	88,567	83,643	82,431	83,542	86,395
iii	Co-operatives and other enterprises	30,069	32,269	32,362	32,200	33,483	33,237	33,718	44,028
iv	Other	22,067	26,919	26,917	27,002	24,797	27,147	26,289	26,398
4	Fixed assets: ¹								
a	Land and buildings	86,984	88,863	91,121	90,292	92,148	94,157	102,200	101,649
b	Equipment and furniture	22,616	23,415	28,714	29,303	28,417	29,048	24,521	27,766
5	Other assets ²	23,355	24,079	27,579	28,938	28,044	28,321	36,887	36,767
6	Total assets	3,479,859	3,612,849	3,684,661	3,757,659	3,737,296	3,875,800	4,002,706	4,102,964
Liabilities									
11	Accounts payable:								
a	Interest	2,075	2,435	2,741	1,703	2,076	1,938	2,872	3,591
b	Dividends	26	5	1,154	107	1,361	153	802	1,105
c	Other	5,386	5,516	6,078	6,374	2,982	4,699	4,774	6,367
12	Loans payable:								
a	Centrals	89,359	108,032	115,409	116,158	104,963	117,730	106,417	110,435
b	Banks	8,261	13,959	13,841	10,714	9,807	13,595	13,131	16,994
c	Other	5,036	5,313	6,846	6,615	6,582	9,233	14,002	10,304
13	Deposits:								
a	Ordinary	1,647,463	1,720,829	1,746,559	1,768,535	1,776,376	1,850,441	1,977,413	1,950,980
b	Term	212,243	229,626	240,504	262,267	285,128	308,182	353,547	412,978
14	Other liabilities	4,223	2,629	1,470	1,711	7,146	7,388	6,151	6,297
Members' equities									
20	Share capital	1,303,113	1,308,936	1,310,733	1,326,334	1,315,851	1,326,239	1,258,850	1,298,799
21	Reserves	151,583	153,661	156,759	160,717	166,174	173,584	181,601	188,792
22	Undivided earnings	51,091	61,908	82,567	96,424	58,850	62,618	83,146	96,322
23	Total liabilities and members' equities	3,479,859	3,612,849	3,684,661	3,757,659	3,737,296	3,875,800	4,002,706	4,102,964

¹ Fixed assets are shown after deduction of accumulated depreciation.

² Other assets includes stabilization fund deposits.

³ Large change due to misclassification in previous quarters.

TABEAU 14. Caisses locales d'épargne et de crédit
États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des sociétaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								En caisse et dépôts à demande:
62,013	64,291	63,081	64,891	60,139	63,683			1
32,854	27,467	29,578	39,600	40,192	35,014			a
384,612	408,139	390,743	410,189	486,426	497,848			b
18,266	20,594	18,334	22,353	21,713	30,153			c
								d
								Placements:
107,298	131,772	155,866	163,730	197,456	213,302			2
45,856	42,275	43,301	43,790	48,137	52,491			a
105,811	110,375	114,205	120,177	127,435	134,928			b
323,786	329,831	345,026	354,966	381,535	414,699			c
48,290	46,980	47,013	48,036	49,469	51,512			d
32,082	28,195	29,744	28,834	30,406	32,901			e
17,498	16,572	17,182	17,148	17,949	19,315			f
66,988	60,699	68,965	77,305	90,714	85,002			g
								h
								Prêts:
1,351,590	1,425,631	1,454,384	1,493,429	1,486,792	1,579,398			3
90,864	90,822	89,399	96,336	95,430	101,198			a
27,914	29,589	30,537	30,238	27,289	28,416			i
55,420	53,135	52,670	53,463	52,018	54,884			ii
								iii
								Prêts hypothécaires:
1,060,474	1,096,304	1,123,748	1,172,557	1,211,225	1,277,846			b
83,461	81,255	81,400	82,852	82,154	86,054			i
46,230	50,185	41,506	41,035	43,458	44,235			ii
26,632	29,218	30,599	30,949	32,136	35,988			iii
								iv
								Immobilisations ¹ :
104,137	106,786	109,506	111,274	113,472	116,266			4
26,215	26,244	26,167	26,426	30,328	27,852			a
36,471	38,708	39,609	40,602	36,265	43,547			b
4,154,762	4,315,067	4,402,563	4,570,180	4,762,318	5,026,532			Autre actif ² 5
								Total de l'actif 6
								Passif
								Comptes à payer:
4,062	4,446	4,305	5,477	5,417	5,680			11
877	1,117	2,484	713	895	823			a
7,479	9,812	7,237	9,875	10,949	16,040			b
								c
								Emprunts à payer:
91,517	105,774	104,232	97,663	71,882	73,353			12
7,986	8,529	7,196	6,670	4,421	5,544			a
7,686	8,324	8,335	8,017	6,238	5,381			b
								c
								Dépôts:
2,100,875	2,225,696	2,293,967	2,373,678	2,139,461 ³	2,356,223			13
367,909	390,463	409,839	421,413	832,099 ³	958,577			a
7,421	6,498	7,508	5,851	5,114	4,549			b
								Autre passif 14
								Avoir des sociétaires
1,309,498	1,290,650	1,270,291	1,333,342	1,398,902	1,306,235			20
193,244	197,299	198,674	205,125	211,856	217,060			21
56,208	66,459	88,495	102,356	75,084	77,067			22
4,154,762	4,315,067	4,402,563	4,570,180	4,762,318	5,026,532			Total du passif et de l'avoir des sociétaires... 23

¹ Déduction faite de l'amortissement accumulé.

² Y compris les dépôts du fonds de stabilisation.

³ Variation importante due à des erreurs de classement aux trimestres précédents.

TABLE 15. Central Credit Unions
 Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits:								
a	On hand	8,308	16,740	12,541	21,713	21,825	19,578	18,829	17,467
b	In banks	54,302	38,595	69,482	59,231	58,146	69,700	70,552	65,302
c	In centrals	11,388	12,385	14,918	17,195	17,364	13,006	13,008	13,952
d	Other	3,806	2,968	3,531	3,926	4,530	8,161	7,895	6,292
2	Investments:								
a	Term deposits	15,980	12,095	11,705	14,088	14,638	21,372	22,019	15,693
b	Government of Canada	24,661	25,653	25,777	26,315	26,330	28,427	28,463	31,440
c	Provincial governments	64,280	64,046	66,060	63,587	62,969	74,095	73,211	79,781
d	Municipal governments	57,829	59,327	60,790	61,007	61,270	58,206	57,727	66,468
e	Shares in other centrals	719	597	591	764	739	755	1,089	731
f	Religious institutions	11,794	12,044	12,879	12,252	12,278	9,467	9,478	11,070
g	Hospitals	5,034	5,061	5,383	5,454	5,424	6,586	6,576	7,676
h	Other	23,350	24,968	23,433	22,846	23,725	24,490	27,700	26,820
3	Loans:								
a	Cash loans:								
i	Credit unions	96,917	115,089	122,092	119,772	106,023	130,045	116,412	120,088
ii	Co-operatives and other enterprises	14,190	16,022	16,410	16,141	15,404	17,074	17,646	12,661
iii	Other	31,618	28,575	27,197	28,842	28,199	31,280	31,331	34,707
b	Mortgage loans:								
i	Credit unions	29,308	33,373	30,785	26,247	640	446	346	446
ii	Co-operatives and other enterprises					30,318	29,697	28,770	27,940
iii	Personal	7,543	7,607	7,188	6,190	6,156	6,207	6,611	5,816
iv	Other	4,737	4,217	4,486	4,574	4,419	5,230	4,871	6,556
4	Fixed assets: ¹								
a	Land and buildings	4,563	4,786	5,797	5,807	5,806	6,314	7,038	7,183
b	Equipment and furniture	1,077	1,033	994	985	989	1,039	1,191	1,071
5	Other assets	2,205	2,155	2,315	3,092	3,193	3,634	3,866	3,151
6	Total assets	473,609	487,336	524,354	520,028	510,385	564,809	554,629	562,317
	Liabilities								
11	Accounts payable:								
a	Interest	1,450	2,349	3,461	3,735	1,809	2,588	3,720	2,518
b	Dividends	540	843	902	296	497	551	776	316
c	Other	517	354	731	251	361	739	672	846
12	Loans payable:								
a	Banks	20,149	33,913	34,792	19,244	14,628	34,836	28,737	25,784
b	Other	22,949	23,647	31,077	21,462	15,549	25,054	14,760	21,451
13	Deposits:								
a	Ordinary:								
i	Local credit unions	242,644	237,156	264,400	277,353	277,038	297,582	294,841	298,451
ii	Other	14,548	15,408	16,873	17,633	15,696	23,306	23,185	25,981
b	Term:								
i	Local credit unions	96,679	99,313	96,945	103,970	107,487	93,303	98,285	101,051
ii	Other	6,939	6,637	6,680	6,185	7,916	13,146	13,654	12,511
14	Other liabilities	803	714	693	2,755	1,534	2,044	1,856	1,031
	Members' equities								
20	Share capital:								
a	Local credit unions	47,470	47,516	47,845	47,587	49,966	52,710	52,945	52,131
b	Other	2,882	2,981	2,990	2,539	673	136	133	6
21	Reserves	12,860	13,202	13,462	14,307	14,505	15,185	16,711	16,351
22	Undivided earnings	3,179	3,303	3,503	2,711	2,726	3,629	4,354	3,801
23	Total liabilities and members' equities	473,609	487,336	524,354	520,028	510,385	564,809	554,629	562,311

¹ Fixed assets are shown after deduction of accumulated depreciation.

TABLEAU 15. Caisses centrales d'épargne et de crédit
États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des caisses membres

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôt à demande:
16,388	24,847	13,663	22,116	6,009	8,262			1
90,779	69,001	81,048	102,194	121,748	66,306			a
21,844	24,904	24,253	29,839	27,637	23,765			b
9,711	6,481	7,672	7,275	16,098	19,230			c
								d
								Placements:
35,082	42,630	47,648	29,096	103,527	102,720			2
34,715	34,098	35,628	35,714	37,217	42,903			a
78,297	78,924	82,038	92,538	108,071	132,246			b
67,795	68,791	73,358	75,501	77,022	91,459			c
738	746	746	744	750	757			d
9,307	9,582	10,085	10,328	8,078	9,288			e
5,395	5,445	5,804	6,080	6,330	7,777			f
36,631	36,111	45,360	40,141	71,987	71,173			g
								Autres
								Prêts:
103,396	116,772	111,960	90,931	72,218	77,890			3
13,151	16,746	16,082	26,623	26,531	31,508			a
34,678	36,067	36,048	41,238	38,711	36,684			i
								ii
507	833	746	681	607	284			iii
31,445	28,916	27,985	18,807	20,973	21,399			b
6,071	6,215	6,372	6,520	6,178	6,849			i
5,981	5,103	3,319	3,268	4,198	3,220			ii
								Personnels
7,588	8,205	8,297	8,517	11,317	11,551			iv
1,119	1,221	1,182	1,338	1,321	1,565			
3,066	5,921	5,390	8,745	16,411	11,400			
613,684	625,559	644,684	658,234	782,939	778,236			
								Immobilisations ¹ :
								4
								a
								b
								Autre actif
								5
								Total de l'actif
								6
								Passif
								Comptes à payer:
2,302	3,593	4,688	3,232	2,753	3,808			11
221	330	492	420	582	331			a
1,093	1,827	2,430	2,104	3,393	2,908			b
								Autres
								c
								Emprunts à payer:
12,249	17,152	9,013	5,315	6,947	5,339			12
16,308	23,778	20,191	13,605	17,038	23,285			a
								Autres
								b
								Dépôts:
								13
								Dépôts à vue:
355,690	348,212	363,485	374,909	451,044	405,927			a
26,638	27,411	32,742	35,322	47,418	43,969			i
								Autres
								ii
								Dépôts à terme:
106,601	114,696	121,299	133,024	159,983	188,529			b
18,136	14,094	13,602	12,750	16,144	20,091			i
1,923	1,755	1,607	2,887	1,339	1,771			ii
								Autre passif
								14
								Avoir des caisses membres
								Capital social:
50,012	49,877	50,103	51,410	51,790	56,467			20
337	298	291	329	240	474			a
15,929	17,192	17,824	18,894	18,944	19,418			b
6,245	5,344	6,917	4,033	5,324	5,919			Réserves
								21
								Bénéfices non répartis
								22
613,684	625,559	644,684	658,234	782,939	778,236			Total du passif et de l'avoir des caisses membres
								23

¹ Déduction faite de l'amortissement accumulé.

TABLE 16. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Assets, Liabilities, and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and on deposit:								
a	In Canadian dollars:								
i	Cash and bank deposit	45,975	40,010	57,874	36,668	32,536	33,777	29,488	51,591
ii	In other institutions	940	355	680	499	715	1,346	4,520	1,535
b	In foreign currency	49,643	48,900	51,334	58,251	54,170	63,595	71,392	74,360
2	Accounts and notes receivable:								
a	Retail sales financing:								
i	Industrial and commercial business					666,535	713,160	757,746	838,850
ii	Consumer business					1,293,174	1,377,716	1,446,131	1,432,214
b	Wholesale financing					700,918	684,532	620,573	627,662
c	Business financing:								
i	Commercial loans					44,955	50,026	34,654	34,562
ii	Capital loans including dealer loans					61,478	61,069	62,498	66,196
iii	Mortgage loans on commercial and industrial properties					37,390	41,254	62,309	64,838
d	Consumer financing:								
i	Loans subject to Small Loans Act	4,002,327	4,226,996	4,159,795	4,422,483	607,640	600,554	603,156	603,894
ii	Other personal loans					834,911	907,973	985,796	1,056,245
iii	Residential mortgage loans					120,437	138,855	156,457	184,739
e	Amounts due under leasing and rental contracts					120,823	137,875	154,923	153,261
f	Property, equipment and vehicles held for sale, including repossessions					7,180	6,981	7,395	8,523
g	Foreign receivables					3,956	3,796	3,330	4,080
h	Other receivables					29,223	30,958	37,786	33,528
i	Allowance for doubtful receivables					75,968	79,350	81,747	83,414
3	Other current assets	7,313	12,538	13,264	7,771	—	—	—	—
4	Investments and advances:								
i	Investments in Canadian securities:								
i	Short term notes of finance and other companies	9,448	35,249	54,044	14,393	60,622	59,458	55,011	47,746
ii	Canada treasury bills	5,065	—	—	—	—	1,595	3,849	30,084
iii	Other Government of Canada debt	19,399	24,400	18,157	20,281	27,779	27,776	27,800	27,674
iv	Provincial and municipal direct and guaranteed	42,151	40,101	37,595	47,227	26,984	8,700	376	120
v	Corporation bonds and debentures					13,322	5,325	9,411	13,264
b	Investments in preferred and common shares	8,184	8,234	8,166	7,868	8,249	8,324	8,676	8,646
c	Investments in foreign securities	129	3,844	3,283	280	378	358	381	787
d	Investments in subsidiary and affiliated companies:								
i	Shares					85,585	83,888	85,471	87,927
ii	Advances, promissory notes, etc.	261,057	261,396	258,942	247,593	183,032	202,074	221,566	217,331
5	Land, buildings and equipment	21,860	22,171	22,169	22,721	23,773	25,337	24,495	24,813
6	Unamortized debt discount					23,656	21,734	24,658	26,598
7	Other assets	32,454	31,597	34,384	32,861	13,386	13,670	16,729	14,270
8	Total assets	4,505,945	4,755,791	4,719,687	4,926,896	5,006,839	5,232,356	5,434,830	5,651,924
	Liabilities								
11	Owing parent and affiliated companies	691,601	695,279	686,834	714,934	735,990	820,254	848,493	856,072
12	Short term bank loans:								
a	Bank loans and overdrafts (Canadian dollars)	302,131	261,735	188,992	293,032	174,194	255,846	235,746	328,531
b	Other bank loans	25,838	18,743	17,816	18,638	26,983	54,185	47,590	74,035
13	Short term loans and notes payable:								
a	Demand and short term notes (Canadian dollars)	1,041,936	1,211,358	1,204,035	1,209,241	1,326,002	1,203,753	1,345,812	1,400,556
b	Demand and short term notes (foreign currency)	91,778	88,475	72,109	101,663	123,321	160,606	156,215	139,207
c	Other short term loans	834	902	268	422	—	—	—	—
14	Accounts payable:								
a	Income and other taxes payable	22,948	20,175	24,664	18,377	13,912	16,340	19,597	14,768
b	Other payables	106,287	167,326	169,649	168,063	34,549	30,819	32,745	30,854
15	Other current liabilities:								
a	Dealers' credit balances	44,961	47,465	48,178	46,440	45,043	48,138	51,747	50,447
b	Other current liabilities	12,969	17,669	22,602	11,672	163,710	164,649	196,180	130,574
16	Long term debt:								
a	Debentures, bonds and notes (Canadian dollars)	942,585	957,533	986,042	1,060,774	982,042	1,030,058	1,008,876	1,076,929
b	Debentures, bonds and notes (foreign currency)	375,863	388,316	398,214	354,991	433,697	438,831	429,896	429,221
c	Mortgages and other long term debt	2,408	2,446	2,590	2,768	4,032	3,811	3,485	4,305
17	Other liabilities:								
a	Unearned income and other deferred credits					390,737	431,857	475,671	504,243
b	Accumulated deferred income taxes	335,761	367,557	380,438	399,010	17,563	20,212	21,830	27,525
c	Provision for minority shareholders' funds	1,218	1,275	744	774	1,235	1,274	1,464	1,377
d	Interest of minority shareholders	244	149	153	129	122	105	129	142
	Shareholders' equity								
21	Share capital:								
a	Preferred					105,901	115,986	115,418	114,240
b	Common					252,273	245,853	244,860	261,450
22	Retained earnings	146,356	149,725	158,843	166,429	175,533	189,779	199,076	207,448
23	Total liabilities and shareholders' equity	4,505,945	4,755,791	4,719,687	4,926,896	5,006,839	5,232,356	5,434,830	5,651,924

TABLEAU 16. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels - Estimations de l'actif, du passif, et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts:
								Dollars canadiens:
45,742	44,552	56,843	86,270	70,134	75,463			En caisse et dépôts bancaires
850	254	194	387	398	—			Dans d'autres institutions
72,607	81,159	75,742	21,445	21,840	21,079			Devises étrangères
								Comptes et billets à recevoir:
928,958	956,921	928,547	882,508	813,200	883,388			Financement des ventes au détail:
1,273,515	1,285,124	1,246,460	1,193,257	1,135,546	1,098,002			Ventes à l'industrie et au commerce
602,545	640,270	550,741	441,870	634,188	641,840			Ventes à la consommation
32,852	34,281	32,989	34,154	31,159	38,830			Financement des ventes de gros
66,151	65,107	68,216	68,316	66,911	65,293			Financement des entreprises:
62,964	58,917	57,777	55,730	54,750	54,363			Prêts commerciaux
								Prêts de capitaux, y compris prêts aux conces-
								sionnaires
								Prêts hypothécaires sur propriétés commerciales
								et industrielles
								Financement de consommation:
578,121	562,684	543,992	535,418	501,196	477,397			Prêts en vertu de la loi sur les petits prêts
1,091,899	1,163,581	1,168,294	1,179,412	1,171,616	1,216,041			Autres prêts personnels
217,579	240,070	253,088	249,083	254,054	258,727			Prêts hypothécaires sur résidence
157,637	171,768	180,853	206,719	208,468	216,077			Montants dus en vertu de contrats de location
10,139	10,344	10,549	9,480	9,439	8,392			Propriétés, matériel et véhicules détenus en vue
								de la revente, y compris rentrés en possession
								pour défaut de paiement
3,065	3,898	3,217	3,468	3,575	3,570			Effets à recevoir étrangers
33,806	42,559	52,335	54,317	63,946	57,820			Autres effets à recevoir
- 86,406	- 88,626	- 87,553	- 88,955	- 90,348	- 89,810			Provision pour créances douteuses
								Autres disponibilités
								Placements et avances:
71,873	52,761	108,158	172,432	186,421	141,265			Placements en valeurs canadiennes:
								Billets à court terme des sociétés de finance-
								ment et autres sociétés
								Bons du Trésor du gouvernement du Canada
24,613	18,502	10,239	8,182	12,772	7,112			Obligations du gouvernement du Canada
2,152	7	7	82	5,529	8,306			Gouvernements provinciaux et municipaux, di-
								rects et garantis
6,099	14,000	15,666	17,749	12,856	12,506			Obligations de sociétés
7,941	7,740	7,740	7,462	16,635	16,867			Placements en actions privilégiées et ordinaires
109	49	6,653	1,181	8,793	4,960			Placements en valeurs étrangères
								Placement dans les filiales et les sociétés affi-
								liées:
84,135	84,008	101,228	94,751	95,084	94,364			Actions
204,877	213,183	215,596	190,529	185,010	180,616			Avances, billets à ordre, etc.
24,855	23,404	22,749	22,893	22,853	24,073			Immobilisations
28,382	26,075	22,658	22,039	22,767	18,286			Dépense et escompte sur la dette amortie
17,388	15,724	16,349	32,101	33,276	26,201			Autre actif
5,564,448	5,728,316	5,669,327	5,502,280	5,552,068	5,563,028			Total de l'actif
								Passif
855,313	901,487	884,815	779,228	782,548	818,834			Dette envers la société mère et les sociétés affi-
								liées
188,030	189,366	144,907	236,475	145,036	169,235			Emprunts bancaires à court terme:
29,831	41,133	37,341	32,568	38,854	31,965			Emprunts et découverts dans les banques (dollars
1,551,352	1,496,525	1,470,958	1,289,115	1,281,500	1,220,031			canadiens)
68,815	88,105	145,358	120,077	79,030	78,406			Autres emprunts bancaires
								Emprunts à court terme et billets à payer:
								Billets à demande et à court terme (dollars cana-
								diens)
								Billets à demande et à court terme (divises étran-
								gères)
								Autres emprunts à court terme
7,717	8,984	14,246	15,992	11,315	8,902			Comptes à payer:
34,031	33,127	35,143	29,840	36,133	29,400			Impôts sur le revenu et autres impôts à payer
48,756	49,483	50,838	47,954	43,149	43,969			Autres comptes à payer
150,204	194,955	148,733	124,194	235,493	237,413			Autres exigibilités:
1,064,421	1,096,417	1,100,067	1,177,842	1,244,801	1,263,964			Soldes créditeurs des marchands
436,026	437,276	436,772	448,642	444,745	412,233			Autres exigibilités
4,422	3,580	3,347	2,880	2,208	2,597			Dette à long terme:
502,458	530,806	525,244	512,847	498,198	516,595			Obligations et billets (dollars canadiens)
29,055	31,828	34,357	39,634	42,264	42,865			Obligations et billets (devises étrangères)
1,099	1,087	932	932	943	144			Hypothèques et autre dette à long terme
133	130	128	130	128	128			Autres passif:
								Revenus non gagnés et autres impôts à payer
								Impôts sur le revenu différé cumulé
								Fonds de pension, de fiducie ou affectés
								Intérêt des actionnaires minoritaires
								Part des actionnaires
113,581	113,474	117,039	116,204	115,659	103,578			Capital versé:
257,707	274,567	269,785	271,772	273,959	265,277			Actions privilégiées
221,497	235,986	249,317	255,954	276,105	316,969			Actions ordinaires plus tout surplus d'apport
5,564,448	5,728,316	5,669,327	5,502,280	5,552,068	5,563,028			Bénéfices retenus
								Total du passif et de la part des actionnaires

TABLE 17. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest and service charges	127,716	133,233	140,255	140,780	144,366	152,075	160,064	169,215
32	Income from investments								
a	Subsidiaries								
i	Interest ¹					3,275	3,276	3,916	4,497
ii	Dividends from companies in Canada ²					1,219	1,243	1,049	1,696
iii	Dividends from foreign companies ²	1,578	1,086	1,846	1,572	—	—	—	—
b	Others								
i	Interest ¹					1,305	1,673	2,629	1,853
ii	Dividends from companies in Canada ²					151	67	190	74
iii	Dividends from foreign companies ²					—	— 10	1	1
33	Other revenue	4,552	4,743	5,276	6,648	1,712	1,577	2,386	2,678
34	Total revenue	133,846	139,062	147,377	149,000	152,028	159,901	170,235	180,014
	Expenses								
41	Salaries and wages ¹					22,146	22,746	23,766	24,714
42	Cost of borrowing:								
a	Interest and amortized discount	54,512	58,208	60,256	58,471	62,392	66,342	77,130	85,562
b	Commissions and other charges ¹					821	1,079	1,037	1,060
43	Depreciation	2,701	2,991	3,262	3,423	3,296	3,628	3,956	4,448
44	Amortization of other assets	1,152	1,296	1,114	893	539	192	250	278
45	Provision for doubtful receivables	9,548	8,768	12,734	12,492	9,057	9,306	9,574	13,089
46	Provision for income taxes:								
a	Current taxes payable					15,364	14,693	14,052	6,291
b	Deferred	12,886	11,964	15,068	14,615	1,215	1,761	2,520	6,100
47	Other expenses	42,099	48,418	43,960	47,370	23,310	24,183	23,274	23,777
48	Total expenses	122,898	131,645	136,394	137,264	138,140	143,930	155,559	165,300
51	Profit before realized gains	10,948	7,417	10,983	11,736	13,888	15,971	14,676	14,714
52	Realized gains on sale or maturity of assets	23	10	48	1,575	153	249	179	18
53	Net profit	10,971	7,427	11,031	13,311	14,041	16,220	14,855	14,892

¹ Data not available prior to first quarter, 1969.

² Prior to first quarter 1969, all dividends were included in 32, a, ii.

TABLE 18. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Retained Earnings

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance beginning of quarter	141,686	146,356	149,725	158,843	166,429	175,533	189,779	199,074
	Add:								
62	Net profit	10,971	7,427	11,031	13,311	14,041	16,220	14,855	14,892
	Deduct:								
63	Dividends	4,016	4,527	4,063	6,789	5,427	8,009	5,746	7,211
64	Other adjustments including unaccounted items	2,285	— 469	— 2,150	— 1,064	— 490	— 6,035	— 188	— 69
65	Balance end of quarter	146,356	149,725	158,843	166,429	175,533	189,779	199,076	207,404

TABLEAU 17. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels—Estimations des revenus et des dépenses

1970				1971				
1	2	3	4	1	2	3	4	N°
milliers de dollars								
170,915	175,801	176,345	177,002	171,015	165,962			
								Revenus
								Intérêt et frais de service
								Revenu des placements:
								Filiales:
4,141	3,857	4,118	4,239	3,484	3,294			Intérêt ¹
1,149	977	1,260	1,640	1,520	1,309			Dividendes des sociétés au Canada ²
—	—	—	491	—	—			Dividendes des sociétés hors du Canada ²
								Autres sociétés:
2,050	2,078	1,563	1,753	1,685	1,016			Intérêt ¹
99	95	102	142	931	337			Dividendes de sociétés au Canada ²
—	—	—	—	—	—			Dividendes de sociétés hors au Canada ²
2,386	1,953	2,038	3,318	4,320	1,724			Autres revenus
180,740	184,761	185,426	188,585	182,955	173,642			Total des revenus
								Dépenses
24,454	25,160	25,510	26,113	25,810	26,535			Salaires et traitements ¹
								Coût d'emprunt:
82,475	80,450	79,546	74,263	72,396	64,493			Intérêt et escompte amorti
967	973	1,036	1,211	1,342	1,211			Commissions et autre frais ¹
4,168	4,242	4,350	4,126	4,225	4,427			Dépréciation
223	247	173	333	225	185			Amortissement d'autre actif
9,002	11,557	10,969	15,904	10,597	13,780			Provision pour comptes à recevoir douteux
								Provision en vue des impôts sur le revenu:
15,957	15,039	16,858	12,092	19,899	17,346			Impôt courant à payer
1,493	2,291	2,572	5,338	2,570	2,453			Différés
23,579	27,570	25,687	30,165	26,270	26,518			Autres dépenses
162,318	167,529	166,701	169,545	163,334	156,948			Total des dépenses
18,422	17,232	18,725	19,040	19,621	16,694			Bénéfices avant les gains réalisés
1,203	2,314	607	417	6,908	927			Gains réalisés sur vente ou maturité d'actif
19,625	19,546	19,332	19,457	26,529	17,621			Bénéfices nets

¹ Disponibles seulement à partir du premier trimestre, 1969.

² A partir du premier trimestre 1969, y compris 32, a, ii.

TABLEAU 18. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels – Estimations des bénéfices retenus

1970				1971				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
207,448	221,497	235,986	249,317	255,954	276,105			Solde au début du trimestre	61
								Ajouter:	
19,625	19,546	19,332	19,457	26,529	17,621			Bénéfices nets	53
								Déduire:	
5,817	5,641	5,138	12,741	5,949	6,088			Dividendes	63
- 241	- 584	863	79	429	- 29,331			Autres rajustements y compris les postes inexpliqués.	64
221,497	235,986	249,317	255,954	276,105	316,969			Solde à la fin du trimestre	65

TABLE 19. Sales Finance and Consumer Loan Companies
Quarterly Estimates of Movements of Funds

		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
1	Current assets	10,971	7,427	11,031	13,311	14,041	16,220	14,855	14,895
2	Current liabilities	2,701	2,991	3,262	3,423	3,296	3,628	3,956	4,445
3	Allowance for doubtful receivables	1,152	1,296	1,114	893	539	192	250	272
4							2,684	2,397	1,667
5						1,215	1,761	2,520	6,100
	External								
	Bank loans:								
	Canadian currency	- 17,666	- 40,396	- 72,693	104,040	- 118,838	81,652	- 32,160	92,785
	Other	- 13,355	- 7,095	- 927	822	8,345	27,202	- 8,294	26,445
	Short term loans and notes payable:								
	Canadian currency	176,907	169,422	- 7,323	5,206	116,761	- 122,249	142,059	54,744
	Foreign currency	- 25,329	- 3,303	- 16,366	29,554	21,658	37,285	- 4,391	- 17,008
	Other	- 260	68	169	154	-	-	-	-
	Long term debt:								
	Canadian currency	58,514	14,943	27,797	74,732	- 17,682	48,016	- 21,182	68,051
	Foreign currency	- 4,836	12,453	9,917	- 43,223	16,706	5,134	- 8,935	- 673
	Other	23	38	144	178	-	-	326	820
	Paid in capital	- 100	- 533	- 398	2,023	1,615	9,768	- 1,561	15,411
	Accounts payable:								
	Trade	1,635	- 2,773	4,517	- 6,287	- 4,465	2,344	3,257	- 4,821
	Other	- 51,746	60,177	2,331	- 1,586	-	3,730	1,926	- 1,891
	Current liabilities:								
	Dealers credit balances	- 3,529	2,504	781	- 1,738	- 1,397	3,095	3,609	- 1,300
	Other	6,432	5,562	4,933	- 10,930	18,102	677	31,354	- 65,604
	Subsidiary and affiliated companies	1,635	3,678	- 7,731	28,100	21,056	33,950	26,226	7,571
	Other liabilities								
	Unearned income	3,434	31,796	13,044	18,572	8,054	42,020	42,914	28,571
	Investments, etc.	211	57	414	30	461	39	118	8
	Interest of minority shareholders in subsidiaries	- 11	- 95	4	- 24	- 7	- 17	24	1
	Total of items 1 to 22	26,485	258,222	- 26,808	217,250	90,724	189,450	198,616	230,400
	Applications ¹								
24	Current assets	4,016	4,527	4,063	6,789	5,427	8,009	5,746	7,211
25	Current liabilities and in banks	19,829	- 5,965	17,891	- 21,211	- 4,127	1,238	- 4,289	22,100
26	Deposits in other institutions	368	- 585	325	- 181	216	631	3,174	- 2,980
27	Foreign currency deposits	8,974	- 743	2,434	6,917	- 4,081	9,425	7,797	2,960
28	Accounts and notes receivable:								
	Retail sales financing:								
	Industrial and commercial business						52,641	44,586	81,100
	Consumer business						82,768	68,415	- 13,911
	Wholesale financing						- 46,694	- 63,959	7,080
	Business financing:								
	Commercial loans						5,071	- 16,479	- 9
	Capital loans including dealer loans						- 409	1,429	3,690
30	Mortgage loans on commercial and industrial properties						3,864	8,705	2,520
31	Consumer financing:								
	Loans subject to Small Loans Act	53,502	224,555	- 63,991	261,635	30,169	- 7,086	2,602	73,062
	Other personal loans						73,062	77,223	70,440
32	Residential mortgage loans						18,418	17,602	28,280
33	Amounts due under leasing and rental contracts						- 5,948	15,048	- 1,660
	Property, equipment and vehicles held for sale, including repossessions.						- 238	414	1,110
	Foreign receivables						- 160	- 466	79
	Other receivables						- 482	6,828	- 4,280
34	Other current assets	- 157	5,225	741	- 5,493	7,771	-	-	-
35	Short term notes	- 16,443	25,801	18,795	- 39,651	46,229	- 1,164	- 4,447	- 7,200
36	Treasury bills	- 1	- 5,065				1,595	2,254	26,200
37	Government of Canada	- 2,055	5,001	- 6,243	10,124	- 502	- 3	24	- 1
38	Provincial and municipal governments			- 2,506	9,632		- 18,284	- 8,324	- 2,000
39	Corporation bonds and debentures	- 7,518	- 2,050			- 6,921	- 7,997	4,086	3,800
40	Preferred and common shares	- 193	50	- 68	- 298	228	- 75	352	-
41	Other securities	61	3,715	- 561	- 3,003	98	- 20	23	4
42	Subsidiary and affiliated companies	- 381	339	- 2,454	11,344	22,527	17,345	21,075	- 1,700
43	Land, buildings and equipment	3,547	3,302	3,281	3,975	4,348	5,192	3,114	4,700
44	Other assets ²	2,594	115	1,485	- 641	10,658	- 1,399	6,083	- 500
	Total of items 24 to 39	26,485	258,222	- 26,808	217,250	90,724	189,450	198,616	230,400

¹ Refer to text page 49.

² Includes unaccounted items.

¹ Prière de se référer au texte, page 49.
² Y compris les postes inexpliquées.

² Y compris les postes inexpliquées.

TABLE 20. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits in Canadian currency:								
a	Cash on hand and demand deposits in chartered banks.	68,078	84,005	87,286	117,077	97,886	116,092	111,668	98,662
b	Demand deposits in other institutions	14,015	3,716	11,140	12,575	12,159	24,998	8,176	11,082
2	Foreign currency	40,791	15,917	20,958	15,812	21,658	33,041	43,590	49,358
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,956	1,664	1,714	11,782	25,653	2,493	2,616	4,293
ii	Government of Canada	42,239	41,313	39,344	38,548	37,151	35,950	33,318	33,744
iii	Provincial governments	34,982	33,981	26,234	25,272	26,358	23,598	26,389	30,024
iv	Municipal governments					1,717	1,394	1,544	1,708
v	Sales finance companies' notes	49,616	81,640	128,213	73,679	41,181	39,354	37,243	26,164
vi	Commercial paper					51,434	44,355	102,009	76,920
vii	Bank term deposits ¹					70,945	39,947	83,700	22,286
viii	Other term deposits ¹					2,734	5,692	3,600	5,078
ix	Corporation bonds and debentures	75,671	74,520	70,177	70,463	76,010	75,975	79,119	77,003
b	Mortgages	11,354	10,654	7,703	7,242	6,659	7,829	8,481	8,845
c	Investments in Canadian shares:								
i	Preferred shares	119,499	128,476	127,961	137,276	137,286	139,090	140,112	161,730
ii	Common shares ²	865,203	851,391	826,917	864,681	889,313	941,193	950,473	1,043,835
iii	Mutual fund shares				3,007	3,206	2,859	2,883	2,787
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	63,718	33,764	34,122	34,903	45,185	57,017	66,001	56,332
ii	Preferred and common shares ²	928,358	1,028,165	1,107,420	1,268,303	1,244,370	1,327,059	1,233,275	1,176,525
e	Investment in subsidiary and affiliated companies. ³					26,994	2,700	2,700	2,700
3	Investment portfolio at cost	2,192,596	2,285,568	2,369,805	2,535,156	2,686,196	2,746,505	2,773,463	2,729,974
4	Accrued interest and dividends receivable	8,710	9,772	9,548	10,940	9,135	10,395	11,201	13,864
5	Amounts due from brokers and other current assets.	55,791	55,438	34,918	62,618	71,024	64,749	42,466	70,427
7	Other assets	1,228	544	1,594	1,246	769	837	4,786	6,144
8	Total assets at cost	2,381,209	2,454,960	2,535,249	2,755,424	2,898,827	2,996,617	2,995,350	2,979,511
9	Unrealized appreciation	216,552	502,440	627,328	667,254	541,861	305,382	259,037	261,991
10	Total assets at market	2,597,761	2,957,400	3,162,577	3,422,678	3,440,688	3,301,999	3,254,387	3,241,502
	Liabilities								
11	Bank loans:								
a	Chartered bank loans		71	72	4,187	923	3,525	251	62
b	Other bank loans	3	307	2,173	2,331	900	—	—	—
12	Short term loans and notes payable						2,931	358	351
13	Accounts payable:								
a	Income taxes payable	1,988	2,729	3,050	2,934	3,095	2,870	4,063	3,66
b	Amount due brokers	25,610	55,014	60,812	91,814	55,476	49,036	57,026	37,82
c	Other payables						8,890	9,429	8,19
14	Other liabilities ³	2,214	2,105	2,640	2,666	683	447	2,324	1,34
	Shareholders' equity								
21	Share capital and contributed surplus	2,035,016	2,031,646	2,081,073	2,186,104	2,310,131	2,374,234	2,420,144	2,443,79
22	Retained earnings								
24	Accumulated realized gains	316,378	363,087	385,429	465,388	527,619	554,684	501,755	483,70
	Total liabilities and shareholders' equity at cost.	2,381,209	2,454,960	2,535,249	2,755,424	2,898,827	2,996,617	2,995,350	2,979,511

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiary and affiliated companies up to first quarter 1969.

³ Other liabilities include long term debt, etc.

TABLEAU 20. Fonds mutuels
État financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande en monnaie canadienne. 1
90,895	177,538	116,044	91,815	67,768	75,654			Encaisse et dépôts à demande dans les banques a
9,022	5,249	13,643	6,678	5,556	103			Dépôts à demande dans d'autres institutions b
44,655	53,782	17,730	12,347	4,769	18,910			Devises étrangères 2
								Portefeuille: 3
								Placements en valeurs canadiennes: a
2,741	2,147	2,984	3,080	1,585	1,336			Bons du Trésor du gouvernement du Canada i
35,161	27,770	29,433	22,588	26,185	26,869			Obligations du gouvernement du Canada ii
21,680	19,981	21,083	20,491	20,173	19,000			Obligations des provinces iii
1,745	1,282	963	803	873	804			Obligations des municipalités iv
20,168	35,344	26,306	16,436	22,748	16,944			Billets des sociétés de financement des ventes v
134,125	12,848	57,704	20,600	18,700	32,868			Titres commerciaux vi
28,934	111,734	137,524	68,117	53,804	22,752			Dépôts à terme dans les banques ¹ vii
6,824	7,072	10,632	3,948	2,087	3,984			Autres dépôts à terme ¹ viii
72,064	64,201	61,990	65,932	69,179	69,122			Obligations de sociétés ix
8,485	8,432	8,289	8,291	8,299	9,965			Hypothèques b
								Placements en actions canadiennes: c
193,444	191,265	176,030	174,948	171,622	175,067			Actions privilégiées i
1,063,547	1,051,071	1,054,716	1,087,884	1,144,867	1,172,889			Actions ordinaires ² ii
2,787	2,777	2,674	3,801	2,518	2,205			Actions de fonds mutuels iii
								Placements en valeurs étrangères: d
71,253	69,218	94,313	69,022	34,518	29,870			Obligations, billets etc. i
1,049,915	889,724	877,521	974,097	1,015,538	1,007,750			Actions privilégiées et ordinaires ² ii
2,700	2,745	4,673	5,584	4,954	5,001			Les filiales et les sociétés affiliées ¹ e
2,715,573	2,497,611	2,566,835	2,545,622	2,597,580	2,691,093			Portefeuille au prix de revient 3
11,276	12,622	11,609	11,961	11,240	11,886			Intérêt couru et dividendes à recevoir 4
81,249	29,325	33,106	34,694	35,189	29,489			Montants dus par agents de change et autres disponibilités. 5
10,414	1,560	685	1,078	711	304			Autre actif 7
2,963,084	2,777,687	2,759,652	2,704,195	2,722,813	2,732,772			Total de l'actif au prix de revient 8
159,844	- 286,975	- 5,818	141,915	364,992	369,649			Appréciation non réalisée 9
3,122,928	2,490,712	2,753,834	2,846,110	3,087,805	3,102,421			Total de l'actif à la valeur du marché 10
								Passif
								Emprunts bancaires: 11
818	64	151	384	485	625			Emprunts des banques à charte a
-	-	-	31	-	102			Autres emprunts bancaires b
126	102	19	102	102	-			Emprunts à court terme et billets à payer 12
3,672	3,617	2,838	1,523	89	- 197			Comptes à payer: 13
61,599	35,463	60,923	46,760	50,733	31,260			Impôt sur le revenu à payer a
6,212	8,489	8,119	7,748	5,237	6,798			Montants dus aux agents de change b
1,542	1,193	1,135	641	460	404			Autres sommes à payer c
								Autre passif ³ 14
								Part des actionnaires
2,447,541	2,406,720	2,425,514	2,415,193	2,423,654	2,427,922			Capital actions et surplus d'apport 21
441,574	322,039	260,953	231,813	242,053	265,858			Bénéfices retenus 23
2,963,084	2,777,687	2,759,652	2,704,195	2,722,813	2,732,772			Gains réalisés accumulés 24
								Total du passif et de l'avoir des actionnaires au prix de revient. 25

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés y compris 1er trimestre 1969.

³ Y compris la dette à long terme, etc.

TABLE 21. Mutual Funds
Investment Portfolio at Market Value

		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
i	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,956	1,664	1,714	11,782	25,653	2,493	2,616	4,293
ii	Government of Canada	39,830	39,354	37,960	36,702	35,290	33,799	31,149	31,776
iii	Provincial governments	30,142	29,263	22,156	20,490	21,655	18,779	21,293	24,171
iv	Municipal governments					1,488	1,135	1,263	1,359
v	Sales finance companies notes	49,616	81,640	128,283	73,679	41,181	39,354	37,243	26,164
vi	Commercial paper					51,434	44,355	102,009	76,920
vii	Bank term deposits ¹					70,945	39,947	83,700	22,286
viii	Other term deposits ¹					2,734	5,692	3,600	5,078
ix	Corporation bonds and debentures	69,839	69,347	66,799	65,969	70,500	67,982	68,645	65,278
b	Mortgages	11,084	10,367	7,162	6,629	6,659	7,829	8,481	8,845
c	Investments in Canadian shares:								
i	Preferred shares	101,963	112,811	116,736	128,618	124,406	119,603	115,971	134,200
ii	Common shares	992,929	1,121,561	1,174,618	1,280,260	1,283,495	1,218,713	1,212,610	1,308,507
iii	Mutual fund shares				2,849	3,043	2,584	2,535	2,407
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	63,489	34,392	34,160	38,647	46,397	49,798	57,915	46,302
ii	Preferred and common shares	1,048,300	1,287,609	1,407,545	1,536,785	1,414,875	1,394,879	1,278,531	1,229,649
e	Investment in subsidiary and affiliated companies ¹					28,302	4,945	4,939	4,730
2	Total portfolio at market	2,409,148	2,788,008	2,997,133	3,202,410	3,228,057	3,051,887	3,032,500	2,991,965

¹ Data not available prior to first quarter 1969.

TABLE 22. Mutual Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	4,442	5,736	5,409	5,333	5,480	6,960	8,695	9,603
32	Dividends								
a	Canadian companies	9,639	9,658	10,960	10,582	9,207	9,574	10,909	12,078
b	Foreign companies	3,690	3,888	3,695	5,769	4,835	5,494	4,972	5,873
33	Other revenue	260	162	129	46	367	131	102	551
34	Total revenue	18,031	19,444	20,193	21,730	19,889	22,159	24,678	28,105
	Expenses								
40	Management fees ¹					4,262	4,412	4,224	4,348
41	Directors' fees ¹					82	75	78	92
42	Custodian and transfer agents' fee ¹					217	332	276	448
45	Interest paid	56	63	505	72	66	191	36	86
46	Provision for income taxes	1,319	1,964	1,712	1,657	1,723	1,918	3,138	3,111
48	Other expenses	3,720	4,255	4,693	5,891	725	753	752	867
49	Total expenses	5,095	6,282	6,910	7,620	7,075	7,681	8,504	8,952
51	Net profit	12,936	13,162	13,283	14,110	12,814	14,478	16,174	19,153

¹ Data not available prior to first quarter 1969.

TABLE 23. Mutual Funds
Quarterly Statements of Estimated Retained Earnings and Accumulated Realized Gains

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance at beginning of quarter	295,703	316,378	363,087	385,429	465,388	527,619	554,684	501,758
	Add:								
51	Net profit	12,936	13,162	13,283	14,110	12,814	14,478	16,174	19,153
63	Realized gains on sale or maturity of assets	21,243	45,885	25,017	79,466	31,427	24,296	- 48,673	- 22,95
	Deduct:								
64	Dividends declared	12,613	12,817	16,789	13,746	11,301	11,783	20,209	14,91
65	Other adjustments ¹	891	- 479	- 831	- 129	- 29,291 ²	- 74	221	- 66
	Balance at end of quarter	316,378	363,087	385,429	465,388	527,619	554,684	501,755	483,70

¹ Includes unaccounted items.

² Large increase due to new breakdown used in shareholders' equity section.

TABLEAU 21. Fonds mutuels
Portefeuille à la valeur au marché

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
2,741	2,147	2,984	3,080	1,585	1,336			Portefeuille: 1
33,753	26,632	28,726	23,256	26,973	27,097			Placements en valeurs canadiennes: a
15,731	14,383	15,662	16,299	17,008	15,193			Bons du Trésor du gouvernement du Canada ... i
1,403	949	793	624	666	685			Obligations du gouvernement du Canada ii
20,168	35,344	26,306	16,436	22,748	16,944			Obligations des provinces iii
134,125	12,848	57,704	20,600	18,700	32,868			Obligations des municipalités iv
28,934	111,734	137,524	68,117	53,804	22,752			Billets des sociétés de financement des ventes v
6,824	7,072	10,632	3,948	2,087	3,984			Titre commerciaux vi
59,504	50,979	50,865	65,932	62,353	61,783			Dépôts à terme dans les banques ¹ vii
8,485	8,432	8,289	8,291	8,299	9,965			Autres dépôts à terme ¹ viii
								Obligations de sociétés ix
								Hypothèques b
166,664	150,782	144,759	151,350	148,146	151,867			Placements en actions canadiennes: c
1,296,767	1,068,554	1,190,683	1,276,424	1,411,305	1,431,531			Actions privilégiées i
2,381	2,312	2,328	3,473	2,213	1,940			Actions ordinaires ii
								Actions de fonds mutuels iii
67,413	56,468	81,732	58,092	28,263	24,358			Placements en valeurs étrangères: d
1,026,113	658,663	797,402	966,031	1,153,468	1,158,695			Obligations, billets etc. i
4,411	3,337	4,628	5,584	4,954	5,077			Actions, privilégiées et ordinaires ii
								Les filiales et les sociétés affiliées ¹ e
2,875,417	2,210,636	2,561,017	2,687,537	2,962,572	2,966,075			Total du portefeuille 2

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 22. Fonds mutuels
États financiers trimestriels — Estimations des revenus et des dépenses

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
9,036	9,292	9,567	7,509	4,835	3,805			Revenus
11,212	13,535	11,938	13,782	11,220	13,314			Intérêt 31
4,231	4,091	3,447	4,707	5,033	5,805			Dividendes: 32
347	893	604	354	550	204			Sociétés au Canada a
24,826	27,811	25,556	26,352	21,638	23,128			Sociétés hors du Canada b
								Autres revenus 33
								Total des revenus 34
3,967	3,339	3,385	3,478	3,887	4,602			Dépenses
86	100	88	72	85	84			Frais de gestion ¹ 40
255	352	243	212	255	263			Jetons de présence des administrateurs ¹ 41
36	46	30	21	29	46			Rétribution des dépositaires et des agents de trans- 42
2,773	3,666	3,401	2,544	2,117	1,891			ferts ¹
1,047	1,915	2,012	1,595	1,388	1,578			Intérêt versé 45
8,164	9,418	9,159	7,922	7,761	8,464			Provision pour impôt sur le revenu 46
16,662	18,393	16,397	18,430	13,877	14,664			Autres dépenses 48
								Total des dépenses 49
								Bénéfice net 51

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLEAU 23. Fonds mutuels
États financiers trimestriels — Estimations des bénéfices retenus et gains réalisés accumulés

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
483,705	441,574	322,039	260,953	231,813	242,053			Solde au début du trimestre 61
16,662	18,393	16,397	18,430	13,877	14,664			Ajouter:
44,123	124,768	56,894	31,262	10,439	42,261			Bénéfice net 51
								Gains réalisés sur vente ou maturité d'actif 63
14,024	13,630	28,341	16,869	12,250	10,712			Deduire:
646	470	7,752	561	1,826	22,408			Dividendes déclarés 64
441,574	322,039	260,953	231,813	242,053	265,858			Autres rajustements ¹ 65
								Solde à la fin du trimestre 66

¹ Y compris les postes inexpliqués.

² Forte augmentation attribuable au plus grand détail de part des actionnaires.

TABLE 24. Mutual Funds
Quarterly Estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Source ¹								
1	Start of year	141,935	- 2,904	50,379	105,031	156,050	64,330	45,632	23,791
	Premium on share capital								
3	Net profit	12,936	13,162	13,283	14,110	12,814	14,478	16,174	19,151
4	Realized gains on sale or maturity of assets	21,243	45,885	25,017	79,466	31,427	24,296	- 48,673	- 22,951
6	Brokers ²	- 31,328	29,757	26,318	3,302	- 49,173	8,725	30,812	- 48,391
7	Chartered bank loans	- 98	71	1	3,165	- 3,264	2,602	- 3,274	37
8	Other liabilities ³	- 1,002	632	2,722	68	1,176	1,570	497	- 1,381
9	Total of items 1 to 8	143,686	86,603	117,720	205,142	149,030	116,001	41,168	- 29,401
	Applications ¹								
10	Dividends	12,613	12,817	16,789	13,746	11,301	11,783	20,009	14,911
	Cash and demand deposits: ⁴								
11	In banks	56,244	- 19,246	15,746	25,130	- 19,191	18,206	- 4,424	- 13,001
12	Demand deposits in other institutions					- 416	12,839	- 16,822	2,901
13	Foreign currency					5,846	11,383	10,549	5,761
14	Canada treasury bills	- 5,154	- 292	50	10,068	13,871	- 23,160	123	1,671
15	Government of Canada	6,232	- 926	- 1,969	- 796	- 1,397	- 1,201	- 2,632	41
16	Provincial governments	- 3,719	- 1,001	- 7,747	- 962	1,086	- 2,760	2,791	3,631
17	Municipal governments					1,717	- 323	150	1,611
18	Sales finance companies notes	- 42,140	32,024	46,573	- 54,534	41,181	- 1,827	- 2,111	- 11,011
19	Commercial paper					- 22,245	- 7,079	57,654	- 25,011
20	Bank term deposits					70,945	- 30,998	43,753	- 61,411
21	Other term deposits					2,734	2,958	- 2,092	1,411
22	Corporation bonds and debentures	5,936	- 1,151	- 4,343	286	5,547	- 35	3,144	- 2,111
23	Canadian preferred shares	- 1,078	8,977	- 515	9,315	10	1,804	1,022	21,611
24	Canadian common shares	- 21,815	- 13,812	- 11,617	41,125	24,632	51,880	9,280	93,311
25	Canadian mutual fund shares				- 354	199	- 347	24	-
26	Foreign bonds, debentures, notes, etc.	44,349	- 29,954	358	781	10,282	11,832	8,984	- 9,611
27	Foreign shares	90,056	100,790	67,428	160,883	- 1,000	59,785	- 93,784	- 56,711
28	Investment in subsidiary and affiliated companies....						- 1,390	-	
29	Other ⁵	2,162	- 1,623	- 3,033	454	3,928	2,651	5,350	3,811
30	Total of items 10 to 29	143,686	86,603	117,720	205,142	149,030	116,001	41,168	- 29,401

¹ Refer to text, page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: short term loans and notes payable, income taxes payable and long term debt.

⁴ Includes term deposits up to and including fourth quarter 1968.

⁵ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 24. Fonds mutuels
Estimations trimestrielles des mouvements de la trésorerie

1970				1971				N°
1	2	3	4	1	2	3	4	
1,746	- 36,280	17,773	- 9,718	6,205	- 18,370			Provenance ¹
16,662	18,393	16,397	18,430	13,877	14,664			Capital - actions 1
- 44,123	- 124,768	- 56,894	- 31,262	10,439	42,261			Prime sur capital - actions 2
10,968	28,065	21,689	- 16,268	909	- 12,212			Bénéfices nets 3
195	- 754	87	233	101	140			Gains réalisés sur vente ou maturité d'actifs 4
- 559	- 428	- 920	- 1,695	- 1,648	- 307			Agents de change ² 6
- 15,111	- 115,772	- 1,868	- 40,280	29,883	26,176			Emprunts des banques à charte 7
								Autre passif ³ 8
								Total des postes 1 à 8 9
14,024	13,630	28,341	16,869	12,250	10,712			Emploi ¹
- 7,767	86,643	- 61,516	- 24,229	- 24,189	7,886			Dividendes 10
- 2,060	- 3,773	8,394	- 7,168	- 1,122	- 5,453			Encaisse et dépôts à demande ⁴ :
- 4,703	9,127	- 36,052	- 5,383	- 7,578	14,141			Dans les banques 11
- 1,552	- 594	837	96	- 1,495	- 249			Dépôts à demande dans d'autres institutions 12
1,417	- 7,391	1,663	- 7,757	3,597	684			Devises étrangères 13
- 8,344	- 1,699	1,102	- 592	- 318	- 1,173			Bons du Trésor du gouvernement du Canada 14
37	- 463	- 319	- 160	-	1			Obligations du gouvernement du Canada 15
- 5,996	6,176	- 9,559	- 10,970	6,112	- 5,804			Obligations des provinces 16
57,205	- 45,451	44,856	- 37,404	- 2,150	14,168			Obligations des municipalités 17
6,648	6,974	25,790	- 69,407	- 14,313	- 31,052			Billets à court terme des sociétés de financement des ventes 18
1,746	248	3,560	- 6,684	- 1,861	1,897			Titres-commerciaux 19
- 4,939	- 7,863	- 2,211	6,254	3,247	- 57			Dépôts à terme dans les banques 20
31,714	- 2,179	- 16,096	- 1,082	- 3,326	3,445			Autres dépôts à terme 21
19,712	- 12,476	795	32,874	55,745	28,022			Obligations des sociétés 22
-	10	- 103	1,127	- 1,283	- 313			Actions privilégiées canadiennes 23
14,921	- 2,035	25,095	- 25,291	- 22,580	- 4,648			Actions ordinaires canadiennes 24
- 126,610	- 160,191	- 12,203	96,551	29,485	- 7,788			Actions de fonds mutuels canadiens 25
-	45	- 2,700	911	- 630	47			Obligations, billets, etc. étrangers 26
- 564	5,510	- 1,542	1,165	292	1,710			Actions étrangères 27
- 15,111	- 115,772	- 1,868	- 40,280	29,883	26,176			Placements dans des sociétés filiales et des sociétés affiliées 28
								Autres ⁵ 29
								Total des postes 10 à 29 30

¹ Prière de se référer au texte, page 49.

² Après déduction des montants dus par les agents de change et autres comptes à payer.

³ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et dette à long terme.

⁴ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁵ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 25. Closed-end Funds
 Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
Assets									
1	Cash and demand deposits in Canadian currency:								
a	Cash and bank demand deposits	1,033	2,082	28,575	33,502	4,585	4,728	2,204	5,342
b	Demand deposits in other institutions	1,628	1,582	715	542	2,111	796	2,195	1,373
2	Foreign currency	2,084	803	167	1,950	2,259	1,853	3,956	2,416
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills		20	15	15	74	1,014	—	—
ii	Government of Canada	6,359	6,325	5,410	5,470	5,470	7,996	9,607	8,750
iii	Provincial governments	637	659	678	641	578	574	1,453	759
iv	Municipal governments					—	—	—	—
v	Sales finance companies' notes	17,738	16,820	4,850	9,519	1,970	3,444	4,975	3,922
vi	Commercial paper					1,000	6,520	5,550	1,980
vii	Bank term deposits ¹					17,107	10,859	6,567	5,161
viii	Other term deposits ¹					550	1,150	1,750	1,875
ix	Corporation bonds and debentures	5,561	6,125	6,604	7,730	9,041	8,944	12,043	11,750
b	Mortgages	575	575	564	565	549	433	1,009	1,049
c	Investments in Canadian shares:								
i	Preferred shares	46,755	45,208	39,660	36,036	36,347	36,654	43,500	43,163
ii	Common shares ²	442,209	472,053	474,629	484,887	475,517	489,772	497,456	498,188
iii	Mutual fund shares				65	166	155	461	413
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,785	2,960	3,641	3,149	1,933	1,775	2,316	2,285
ii	Preferred and common shares	44,082	48,377	50,580	53,961	37,686	34,978	33,246	35,404
e	Investments in subsidiary and affiliated companies:								
i	Preferred and common shares ¹				8,998	23,393	25,802	26,516	27,195
ii	Advances and other loans ¹					23,002	33,873	25,030	30,659
	Investment portfolio at cost	565,701	599,122	586,631	611,036	634,383	663,943	671,479	672,553
4	Accrued interest and dividends receivable	1,073	709	1,762	686	1,096	845	887	1,225
5	Amounts due from brokers and other current assets						2,490	2,080	2,116
6	Land, buildings, furnitures and leasehold improvements	2,127	4,642	1,166	2,923	3,072	574	582	565
7	Other assets	3,777	4,080	3,597	5,016	3,355	2,803	2,582	3,003
8	Total assets at cost	577,423	613,020	622,613	655,655	650,861	678,032	685,965	688,593
9	Unrealized appreciation	137,818	214,646	257,893	288,993	297,635	274,164	226,383	224,878
10	Total assets at market	715,241	827,666	880,506	944,648	948,496	952,196	912,348	913,471
Liabilities									
11	Bank loans:								
a	Chartered bank loans					2,799	16,764	9,071	14,305
b	Other bank loans	2,483	2,621	1,690	2,873	173	993	993	608
12	Short term loans and notes payable	17,278	16,265	4,825	3,752	1,001	1,001	2,001	1,000
13	Accounts payable:								
a	Income taxes payable	386	450	647	803	514	442	402	441
b	Amount due brokers					3,857	1,875	2,481	980
	Other payables	3,772	4,675	4,380	12,895	2,784	2,435	2,315	2,497
14	Long term debt	24,011	23,685	20,646	20,459	20,416	20,365	22,670	22,668
15	Other liabilities	583	411	624	476	2,814	3,112	3,651	6,270
Shareholders' equity									
21	Share capital:								
a	Preferred shares					178,481	187,785	196,701	194,280
b	Common shares	252,173	294,137	294,979	313,161	146,166	138,411	139,564	138,400
22	Retained earnings								
23	Accumulated realized gains	276,737	270,776	294,822	301,236	291,856	304,849	306,116	307,130
	Total liabilities and shareholders' equity at cost	577,423	613,020	622,613	655,655	650,861	678,032	685,965	688,593

¹ Data not available prior to first quarter 1969² Includes investments in and advances to subsidiaries up to fourth quarter 1968.

TABLEAU 25. Sociétés de placement à capital fixe
 États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1970				1971					
1	2	3	4	1	2	3	4		Nº
milliers de dollars									
								Actif	
								En caisse et dépôts à demande en monnaie canadienne:	1
2,062	4,677	5,757	5,808	6,642	5,813			En caisse et dépôts à demande dans les banques	a
2,238	4,481	2,453	1,023	1,526	841			Dépôts à demande dans d'autres institutions	b
923	1,499	2,211	1,189	722	892			Devises étrangères	2
								Portefeuille:	3
								Placements en valeurs canadiennes:	a
1,298	34	10	1,364	—	—			Bons du Trésor du gouvernement du Canada ...	i
8,485	7,131	6,859	5,013	3,792	3,321			Obligations du gouvernement du Canada	ii
511	634	969	703	583	683			Obligations des provinces ..	iii
—	297	245	—	—	—			Obligations des municipalités ..	iv
3,544	1,952	792	712	1,580	1,480			Billets des sociétés de financement des ventes	v
1,295	3,032	2,931	2,104	1,750	1,250			Titre commerciaux	vi
4,075	3,785	6,050	5,370	3,300	3,170			Dépôts à terme dans les banques¹	vii
2,075	3,860	3,125	1,676	655	—			Autres dépôts à terme¹	viii
12,085	12,161	11,728	33,578	35,367	35,250			Obligations des sociétés	ix
1,040	1,287	1,197	1,195	883	329			Hypothèques	b
								Placements en actions canadiennes:	c
41,463	41,426	41,828	39,017	36,605	35,799			Actions privilégiées	i
516,346	541,901	542,130	535,264	534,456	534,980			Actions ordinaires²	ii
251	739	267	790	790	790			Actions de fonds mutuels	iii
								Placements en valeurs étrangères:	d
3,333	2,941	1,733	1,916	1,124	1,071			Obligations, billets etc.	i
32,721	27,798	31,378	32,429	34,775	36,186			Actions privilégiées et ordinaires	ii
								Placements dans les société filiales:	e
36,718	36,992	37,506	38,303	38,197	39,299			Actions privilégiées et ordinaires¹	i
28,486	29,977	33,576	28,439	29,936	27,478			Avances et autres emprunts¹	ii
693,726	715,947	722,324	727,873	723,793	721,086			Portefeuille au prix de revient	
1,793	1,247	1,154	1,248	1,625	1,785			Intérêt couru et dividendes à recevoir	4
1,167	582	582	741	3,382	1,048			Montants dus par agents de change et autres disponibilités.	5
564	664	655	651	650	648			Terrains, immeubles, améliorations locative et équipement.	6
2,841	2,850	2,780	2,748	2,230	2,313			Autre actif	7
705,314	731,947	737,916	741,281	740,570	734,426			Actif total au prix de revient ..	8
185,047	55,636	79,956	100,121	154,981	147,000			Appréciation non réalisée	9
890,361	787,583	817,872	841,402	895,551	881,426			Actif total à la valeur du marché	10
								Passif	
								Emprunts bancaires:	11
15,284	18,547	22,524	24,675	18,484	12,727			Emprunts des banques à charte	a
72	132	189	227	227	187			Autres emprunts bancaires	b
3,855	4,100	3,250	3,000	3,025	5,190			Emprunts à court terme et billet à payer	12
								Comptes à payer:	13
348	284	255	183	104	95			Impôt sur le revenu à payer	a
859	957	2,899	1,774	4,333	1,637			Montants dus aux agents de change	b
3,191	2,366	2,468	2,176	2,330	2,357			Autres comptes à payer	c
21,931	20,852	20,852	20,444	20,444	18,913			Dette à long terme	14
6,744	6,480	6,214	1,828	3,757	4,966			Autre passif	15
								Part des actionnaires	
								Capital-actions:	21
194,038	194,832	194,555	194,301	194,170	193,797			Actions privilégiées	a
148,908	179,272	179,646	178,397	180,721	180,933			Actions ordinaires	b
								Bénéfices retenus	22
310,084	304,125	305,064	314,276	312,975	313,624			Gains réalisés accumulés	23
705,314	731,947	737,916	741,281	740,570	734,426			Total du passif et de l'avoir des actionnaires au prix de revient.	24

¹ Disponibles seulement à partir de premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés jusqu'au quatrième trimestre de 1968.

TABLE 26. Closed-end Funds
Investment Portfolio at Market Value

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	—	20	15	15	74	1,014	—	—
ii	Government of Canada	6,102	6,144	5,348	5,300	5,284	7,761	9,291	8,432
iii	Provincial governments	539	565	585	501	494	484	1,369	681
iv	Municipal governments								
v	Sales finance companies notes	17,738	16,820	4,850	9,519	1,970	3,444	4,975	3,922
vi	Commercial paper					1,000	6,520	5,550	1,980
vii	Bank term deposits ¹					17,107	10,859	6,567	5,161
viii	Other term deposits ¹					550	1,150	1,750	1,875
ix	Corporation bonds and debentures	5,185	5,683	6,383	8,444	9,395	9,119	12,110	12,158
b	Mortgages	571	575	564	611	549	433	1,009	1,049
c	Investments in Canadian shares:								
i	Preferred shares	52,041	58,769	51,265	46,247	48,221	49,492	53,825	51,896
ii	Common shares	566,197	659,648	707,268	750,351	749,156	748,045	710,564	709,453
iii	Mutual fund shares				67	192	169	514	422
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,939	3,026	3,760	3,243	1,941	1,745	2,171	2,129
ii	Preferred and common shares	53,207	62,518	64,486	66,715	43,663	35,901	32,479	35,192
e	Investments in subsidiary and affiliated companies: ²								
i	Preferred and common shares ²				9,016	29,420	27,879	30,658	32,422
ii	Advances and other loans ²					23,002	34,092	25,030	30,659
2	Total portfolio at market	703,519	813,768	844,524	900,029	932,018	938,107	897,862	897,431

¹ Data not available prior to fourth quarter 1969.

² Included in item 1 (cii) prior to fourth quarter, 1968.

TABLE 27. Closed-end Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	436	675	988	870	829	739	849	831
32	Dividends:								
a	Canadian companies	5,421	6,458	8,317	5,468	5,235	8,675	5,835	9,049
b	Foreign companies	256	189	159	231	191	612	166	181
33	Other revenue	493	347	631	588	684	557	328	344
34	Total revenue	6,606	7,669	10,095	7,157	6,939	10,583	7,178	10,405
	Expenses								
40	Management fees ¹					231	233	230	200
41	Directors' fees ¹					47	49	46	46
42	Custodian and transfer agents' fees ¹					25	73	56	82
44	Transfers to reserves ¹					—	10	10	10
46	Interest paid	453	353	293	299	299	408	707	518
47	Income taxes	124	299	437	423	427	367	261	367
48	Other expenses	619	783	707	1,124	679	1,012	692	910
	Total expenses	1,196	1,435	1,437	1,846	1,708	2,212	2,002	2,133
	Net profit	5,410	6,234	8,658	5,311	5,231	8,371	5,176	8,272

¹ Data not available prior to first quarter, 1969.

TABLE 28. Closed-end Funds
Quarterly Statements of Estimated Retained Earnings and Accumulated Realized Gains

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance at beginning of quarter	257,116	276,737	270,776	294,822	301,236	291,856	304,849	306,116
	Add:								
62	Net profit	5,410	6,234	8,658	5,311	5,231	8,371	5,176	8,272
63	Realized gains on sale or maturity of assets	20,486	4,441	28,008	5,956	7,043	10,335	2,017	87
	Deduct:								
64	Dividends declared	5,644	6,093	5,431	6,635	7,688	6,110	6,180	6,778
65	Other adjustments ¹	631	10,543	7,189	— 1,782	13,966	— 397	— 254	564
66	Balance at end of quarter	276,737	270,776	294,822	301,236	291,856	304,849	306,116	307,133

¹ Includes unaccounted items.

TABLEAU 26. Sociétés de placement à capital fixe

Portefeuille à la valeur au marché

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
1,298	34	10	1,364	—	—			Portefeuille:
8,404	7,041	6,798	5,201	4,011	3,416			Placements en valeurs canadiennes:
436	872	1,161	667	552	653			Bons du Trésor du gouvernement du Canada
3,544	1,952	792	712	1,580	1,480			Obligations du gouvernement du Canada
1,295	3,032	2,931	2,104	1,750	1,250			Obligations des provinces
4,075	3,785	6,050	5,370	3,300	3,170			Obligations des municipalités
2,075	3,860	3,125	1,676	655	—			Billets des sociétés de financement des ventes
12,293	11,838	11,022	34,152	36,099	36,086			Titres commerciaux
1,040	1,287	1,197	1,195	883	329			Dépôts à terme dans les banques ¹
								Autres dépôts à terme ¹
46,811	42,225	41,252	41,040	43,361	46,840			Obligations des sociétés
693,502	600,419	627,002	629,806	673,134	661,472			Hypothèques
280	651	265	744	800	802			Placements en actions canadiennes:
3,074	2,443	1,369	1,339	1,338	1,053			Actions privilégiées
30,234	20,088	25,926	31,379	36,856	38,731			Actions ordinaires
								Actions de fonds mutuels
41,926	42,079	39,804	42,806	44,519	45,326			Placements en valeurs étrangères:
28,486	29,977	33,576	28,439	29,936	27,478			Obligations, billets, etc.
878,773	771,583	802,280	827,994	878,774	868,086			Actions privilégiées et ordinaires
								Les filiales et les sociétés affiliées ²
								Actions privilégiées et ordinaires ²
								Avances et autres emprunts ²
								Total du portefeuille

¹ Disponibles seulement à partir du quatrième trimestre de 1969.

² Compris dans le poste 1 (cii) avant le quatrième trimestre de 1968.

TABLEAU 27. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des revenus et des dépenses

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
795	822	773	776	619	546			Revenus
6,279	6,238	6,718	7,307	6,503	5,457			Intérêt
163	163	204	144	221	221			Dividendes:
222	170	250	549	314	338			Sociétés au Canada
7,459	7,393	7,945	8,776	7,649	6,562			Sociétés hors du Canada
								Autres revenus
								Total des revenus
223	168	173	150	227	207			Dépenses
43	49	48	52	39	39			Frais de gestion ¹
72	68	92	75	59	71			Jetons de présence des administrateurs ¹
10	10	17	10	—	—			Rétribution des dépositaires et des agents de transfert ¹
768	619	778	746	692	613			Transfert aux réserves ¹
270	181	202	224	182	298			Intérêt versé
820	763	827	840	658	685			Impôt sur le revenu
2,206	1,858	2,137	2,097	1,857	1,913			Autres dépenses
5,253	5,535	5,808	6,679	5,792	4,649			Total des dépenses
								Bénéfice net

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 28. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des bénéfices retenus et gains réalisés accumulés

1970				1971				N°
1	2	3	4	1	2	3	4	
307,133	310,084	304,125	305,064	314,276	312,975			Solde au début du trimestre
5,253	5,535	5,808	6,679	5,792	4,649			Ajouter:
3,131	- 2,157	9	5,680	2,337	1,784			Bénéfices nets
								Gains réalisés sur vente ou maturité d'actif
7,275	7,165	6,528	5,238	6,387	5,556			Déduire:
1,842	2,172	- 1,650	- 2,091	3,043	228			Dividendes déclarés
310,084	304,125	305,064	314,276	312,975	313,624			Autres rajustements ¹
								Solde à la fin du trimestre

¹ Y compris les postes inexpliqués.

TABLE 29. Closed-end Funds
Quarterly estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
1	Share capital	897	43,025	6,278	1,241	- 2,134	1,432	- 91	- 2,715
2	Net profit	5,410	6,234	8,658	5,311	5,231	8,371	5,176	8,272
3	Realized gains on sale or maturity of assets	20,486	4,441	28,008	5,956	7,043	10,335	2,017	87
4	Brokers ²	- 1,209	- 1,612	2,988	6,758	- 6,403	- 1,553	700	- 1,719
5	Chartered bank loans	- 11,504	138	- 931	1,183	- 3,653	14,703	- 7,611	5,234
6	Long term debt	- 2	- 326	- 39	- 187	- 43	- 51	- 2,095	- 1
7	Other liabilities ³	- 1,770	- 1,121	- 11,015	- 1,065	3,050	226	1,496	1,276
8	Total of items 1 to 7	12,308	50,779	33,947	19,197	3,091	33,463	- 408	10,434
	Applications ¹								
9	Dividends	5,644	6,093	5,431	6,635	7,688	6,110	6,180	6,778
	Cash and demand deposits: ⁴								
10	In banks	- 1,385	- 278	26,109	6,537	- 28,917	148	- 2,529	3,138
11	Demand deposits in other institutions					1,569	- 1,315	1,229	- 822
12	Foreign currency					309	- 406	2,103	- 1,540
13	Canada treasury bills	-	20	- 5	-	59	940	- 1,014	-
14	Government of Canada	- 634	- 34	- 915	60	-	2,526	1,611	- 857
15	Provincial governments	- 94	22	19	- 37	- 63	- 4	879	- 694
16	Municipal governments					-	-	-	-
17	Sales finance companies' notes	8,977	- 918	- 11,970	4,669	1,970	1,474	1,386	- 1,053
18	Commercial paper					- 8,519	5,520	- 970	- 3,570
19	Bank term deposits					17,107	- 6,248	- 4,292	- 1,406
20	Other term deposits					550	600	600	121
21	Corporation bonds and debentures	- 959	564	479	1,126	- 6,285	- 102	219	- 291
22	Canadian preferred shares	- 1,768	- 1,868	563	- 3,624	311	322	3,385	- 331
23	Canadian common shares	1,442	41,351	10,273	6,034	13,632	13,963	4,310	1,821
24	Canadian mutual fund shares					15	101	- 11	206
25	Foreign bonds, debentures, notes, etc.	704	1,175	919	- 492	- 1,216	- 158	-	- 3
26	Foreign shares	- 145	4,295	2,257	- 763	- 16,275	- 2,604	- 1,936	2,151
27	Subsidiary shares ⁵				- 2,354	21,991	2,409	- 2,740	671
28	Advances to subsidiaries ⁵						11,090	- 9,062	5,621
29	Other ⁶	526	357	787	1,391	- 921	- 791	27	75
30	Total of items 9 to 29	12,308	50,779	33,947	19,197	3,091	33,463	- 408	10,434

¹ Refer to text page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: Short term loans and notes payable, income taxes payable and other liabilities.

⁴ Includes: Term deposits up to and including fourth quarter 1968.

⁵ Included in item 22 prior to fourth quarter 1968.

⁶ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 29. Sociétés de placement à capital fixe
Estimations trimestrielles des mouvements de la trésorerie

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
Provenance¹								
12,402	31,450	- 259	478	- 71	- 159		Capital -actions	1
5,253	5,535	5,808	6,679	5,792	4,649		Bénéfices nets	2
3,131	- 2,157	9	5,680	2,337	1,784		Gains réalisés sur vente ou maturité d'actif	3
1,522	- 142	2,044	- 1,576	- 528	- 335		Agents de change²	4
979	3,263	3,977	2,151	- 6,191	- 5,757		Emprunts des banques à charte	5
- 738	- 1,079	-	- 408	-	- 1,531		Dette à long terme	6
2,696	- 23	- 1,088	- 4,670	1,874	3,325		Autre passif³	7
25,245	36,847	10,491	8,334	3,213	1,976		Total des postes 1 à 7	8
Emploi¹								
7,275	7,165	6,528	5,238	6,387	5,556		Dividendes	9
Encaisse et dépôts à demande⁴:								
- 3,280	2,615	1,080	51	834	- 829		Dans les banques	10
865	2,243	- 2,028	- 1,430	503	- 685		Dépôts à demande dans d'autres institutions	11
- 1,493	576	712	- 1,022	- 467	170		Devises étrangères	12
1,298	- 1,264	- 24	1,354	- 1,364	-		Bons du Trésor du gouvernement du Canada	13
- 265	- 1,354	- 272	- 1,846	- 1,221	- 471		Obligations du gouvernement du Canada	14
- 248	123	335	- 266	- 120	100		Obligations des provinces	15
-	297	- 52	- 245	-	-		Obligations des municipalités	16
- 378	- 1,592	- 1,160	- 80	868	- 100		Billet à court terme des sociétés de financement des ventes	17
- 685	1,737	- 101	- 827	- 354	- 500		Titres commerciaux	18
- 1,086	- 290	2,265	- 680	- 2,070	- 130		Dépôts à terme dans les banques	19
200	1,785	- 735	- 1,449	- 1,021	- 655		Autres dépôts à terme	20
335	76	- 433	21,850	1,789	- 117		Obligations des sociétés	21
- 1,700	- 37	402	- 2,811	- 2,412	- 806		Actions privilégiées canadiennes	22
18,608	25,555	229	- 6,866	- 808	657		Actions ordinaires canadiennes	23
- 162	488	- 472	523	-	-		Actions de fonds mutuels canadiens	24
1,048	- 392	- 1,208	183	- 792	- 53		Obligations, billets, etc. étrangers	25
- 2,683	- 4,923	3,580	1,051	2,346	1,511		Actions étrangères	26
9,523	274	514	797	- 106	1,102		Actions des sociétés filiales⁵	27
- 2,173	1,491	3,599	- 5,137	1,497	- 2,458		Avance des sociétés filiales⁵	28
246	2,274	- 2,268	- 54	- 276	- 316		Autres⁶	29
25,245	36,847	10,491	8,334	3,213	1,976		Total des postes 9 à 29	30

¹ Prière de se référer au texte page 49.

² Après déduction des montants dus par les agents de change et autres comptes à payer.

³ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁴ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁵ Compris dans le poste 22 avant le quatrième trimestre 1968.

⁶ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 30. Investment Dealers
Quarterly Estimates of Assets and Liabilities

		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
	Cash on hand and demand deposits:								
	In Canadian dollars:								
i	Cash and bank demand deposits	11,464	11,330	15,132	25,903	13,218	17,344	14,043	11,898
ii	Deposits in other institutions	492	536	386	353	211	260	261	3,566
	In foreign currency	793	8,364	20,321	17,608	2,608	1,118	2,442	1,780
	Securities owned:								
	Canadian:								
i	Bank term deposits	38,443	41,031	58,464	46,435	105,074	28,448	14,003	42,954
ii	Finance companies' paper	59,425	102,844	115,058	95,491	100,879	92,263	124,119	128,020
iii	Commercial paper	141,237	188,576	206,862	230,161	150,557	207,322	195,827	226,365
iv	Canada treasury bills	122,754	102,195	56,485	56,212	98,468	148,605	141,013	98,084
v	Government of Canada:								
A	Term less than 3 years	45,721	62,265	63,477	58,367	86,485	83,035	98,802	95,842
B	Term over 3 years	54,993	75,122	85,947	25,920	33,019	29,946	44,607	10,900
vi	Provincial governments	72,454	87,511	138,539	105,473	86,388	84,925	91,128	67,523
vii	Municipal governments	14,744	20,598	18,334	29,953	12,668	17,598	14,417	14,982
viii	Corporation and institution bonds	29,025	39,830	44,362	34,315	34,688	31,413	33,289	40,818
ix	Preferred and common shares	14,403	13,166	16,933	24,204	24,476	18,161	15,793	16,803
x	Other investments	874	1,260	1,155	1,360	2,604	5,247	246	2,810
	Investments in foreign securities:								
i	Term deposits	2,219	2,770	2,279	1,726	8,224	8,973	8,973	7,008
ii	Other securities					4,008	4,110	4,203	2,430
3	Loans and advances to subsidiary and affiliated companies.	4,408	3,417	4,217	3,374	6,913	10,650	10,441	9,225
	Accounts receivable	45,321	40,737	54,555	39,419	358,804	591,126	479,140	425,992
5	Land, buildings, furnitures, and leasehold improvements ¹					6,563	8,303	8,813	9,036
	Stock exchange and grain exchange seats ¹					3,271	4,974	5,357	5,786
	Other assets ¹					54,855	7,462	7,823	23,149
	Total assets¹	658,770	801,552	902,506	796,274	1,193,981	1,401,283	1,314,740	1,244,971
	Liabilities								
	Loans:								
	Bank overdrafts	507,864	662,392	658,534	556,085	68,399	16,645	4,713	11,506
	Day to day loans	32,877	23,602	11,830	8,230	221,024	234,056	333,460	204,392
	Call loans ¹					374,553	469,079	351,318	491,062
	Secured loans under buy back or repurchase agreement ¹					32,288	109,670	83,345	81,308
	Loans from parent, subsidiary, and affiliated companies.	7,760	8,055	11,804	13,823	18,136	16,230	24,833	19,815
	Other loans	151,542	117,206	224,696	244,247	66,222	47,211	33,723	32,435
	Accounts payable and other liabilities ¹					328,886	397,354	373,913	292,790
	Shareholders' equity ¹								
	Share capital:								
	Preferred shares ²					17,701	24,693	24,806	25,165
	Common shares ¹					13,721	10,865	10,938	11,711
	Retained earnings ¹					45,344	66,403	65,965	67,250
	Reserves ¹					7,707	9,077	7,726	7,531
	Total liabilities and shareholders' equity¹	700,043	811,255	906,864	822,385	1,193,981	1,401,283	1,314,740	1,244,971

¹ Data not available prior to first quarter, 1969.

² Preferred shares also includes subordinate debentures.

TABLEAU 30. Courtiers de placement
Estimations trimestrielles de l'actif et du passif

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande:
								Dollars canadiens:
15,787	15,508	24,369	24,085	24,828	21,151			En caisse et dépôts à demande bancaires
263	139	172	136	149	148			Dépôts dans d'autres institutions
2,165	1,905	2,112	2,382	1,409	2,692			Devises étrangères
								Valeurs détenues:
								Canadiennes:
46,815	13,819	16,024	56,891	27,115	59,495			Dépôts à terme dans les banques
203,086	188,576	228,057	162,405	178,436	189,941			Titres de sociétés de financement des ventes
265,364	313,924	249,596	369,678	314,029	475,693			Titres commerciaux
92,490	118,324	147,177	182,893	159,200	195,063			Bons du Trésor du gouvernement du Canada
								Obligations du gouvernement du Canada:
135,766	163,691	161,871	72,308	80,028	1,270			Échéance en moins de 3 ans
29,338	52,941	69,350	60,499	64,831	12,138			Échéance en plus de 3 ans
82,885	119,118	109,977	142,675	143,469	175,010			Obligations des provinces
25,686	21,833	18,024	13,167	26,092	27,914			Obligations des municipalités
31,386	39,404	51,068	57,038	59,483	44,070			Obligations des sociétés et institutions
19,732	12,080	12,019	12,131	10,660	11,771			Actions privilégiées et ordinaires
835	270	3,281	1,248	6,622	513			Autres placements
								Placement en valeurs étrangères:
673	5,707	802	200	330	335			Dépôts à terme
4,368	3,603	1,002	1,885	- 429	1,198			Autres valeurs étrangères
9,073	10,973	11,479	12,020	12,586	12,968			Prêts et avances aux sociétés filiales et affiliées
458,125	521,854	628,874	563,409	859,351	566,820			Comptes à recevoir
9,473	10,896	11,540	10,835	10,409	10,365			Terrains, immeubles, mobilier et améliorations locatives ¹
6,535	7,692	8,285	8,285	8,438	8,572			Adhésions à la bourse des valeurs mobilières et à la bourse des grains ¹
12,075	14,769	9,729	9,645	7,596	6,462			Autre actif ¹
1,451,920	1,637,026	1,764,808	1,763,813	1,994,632	1,823,589			Total de l'actif¹
								Passif
								Emprunts:
11,131	16,031	6,583	9,442	12,143	10,231			Découverts de compte de banque
269,270	292,849	327,606	361,113	289,541	261,000			Emprunts au jour le jour
546,680	571,864	587,171	687,062	616,973	716,770			Emprunts remboursable sur demande ¹
112,254	110,728	132,645	103,635	123,871	175,176			Emprunts garantis en vertu de conventions de rachat ¹
25,091	19,978	19,471	22,010	29,287	26,636			Emprunts d'une société mère, d'une filiale ou d'une société affiliée
38,661	35,656	46,812	43,167	54,769	56,830			Autres emprunts
343,106	480,540	527,041	415,522	739,076	446,790			Comptes à payer et autre passif ¹
								Part des actionnaires ¹
								Capital-actions:
23,387	25,467	29,464	27,963	28,441	28,107			Actions privilégiées ²
12,650	12,879	13,247	14,589	14,280	14,877			Actions ordinaires ¹
64,873	64,449	65,974	72,576	80,092	80,915			Bénéfices retenus ¹
4,817	6,585	8,794	6,734	6,159	6,257			Réserves ¹
451,920	1,637,026	1,764,808	1,763,813	1,994,632	1,823,589			Total du passif et de la part des actionnaires¹

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Ce poste comprend aussi des obligations de deuxième rang.

METHODOLOGY AND SOURCES

Corporations and financial institutions submit financial data directly to Dominion Bureau of Statistics on a quarterly basis. While it may be desirable to obtain returns from every firm operating in Canada, the cost and resources involved in compiling, collecting, analysing and aggregating such a mass of statistics dictates the utilization of sampling and statistical techniques, particularly in industry groups comprising numerous small firms.

All large corporations are required to submit a return each quarter. For the balance of the companies, sampling techniques are utilized. The present sample is stratified into four size groups. The greater the total assets of a firm the larger the percentage of firms that are required to submit returns in that size strata. Conversely, the smaller the total assets, the smaller the percentage of firms required in the sample.

In most industry groups, each category in the balance sheet, revenue, expense and retained earnings statements are linked by size strata and by industry group directly to annual national revenue tabulations which covers all corporations in Canada submitting income tax returns. Quarterly sampling data by size strata and by industry group are then blown up to universe proportions, category by category on the basis of each category's relationship in the sample to the universe data. The resultant estimates for each category are revised (rebased) annually on the basis of the more current year national revenue tabulations.

National revenue universe base data are adjusted quarter by quarter to reflect the structure of the industry as it is made up in the quarter under consideration. This involves adjustments for reclassification of companies into or out of the industry group, mergers, spin-offs, consolidations, deconsolidation, etc.

In some industry groups, national revenue tabulations do not represent the entire industry. In such cases, a universe must be developed in order to have an universe base for the quarterly series. An example of this would be the local credit union series. For this series an annual census is conducted by officials of the department responsible for the regulations of credit unions in each province. Once these data are collected and compiled, each provincial department forwards the data on a national standardized form to DBS for further analysis and publication of an annual national report on credit unions in Canada.

MÉTHODOLOGIE ET SOURCES

Les sociétés et les institutions financières communiquent au Bureau fédéral de la statistique chaque trimestre les renseignements concernant leurs activités financières. Il serait souhaitable d'obtenir les chiffres de toutes les sociétés exerçant au Canada; mais le coût ainsi que le travail de collecte, de dépouillement, d'analyse et de groupement d'une telle masse de statistiques exige le recours à l'échantillonnage et aux techniques statistiques, en particulier en ce qui concerne les groupes réunissant un grand nombre de petites sociétés.

Toutes les grandes sociétés sont soumises à la déclaration trimestrielle. Pour les autres sociétés on procède par sondage. L'échantillon actuel est stratifié en quatre groupes de taille. Le nombre de sociétés soumises à la déclaration dans chaque strate est directement proportionnel à l'actif total des sociétés.

Dans la plupart des groupes on établit la relation directe entre chaque rubrique du bilan et de l'état des revenus, dépenses et bénéfices retenus par strate de taille et par groupe industriel et les statistiques annuelles du revenu national sur l'ensemble des sociétés qui produisent des déclarations d'impôt sur le revenu. Ensuite on groupe les chiffres par strate de taille et par groupe industriel obtenus à partir des sondages trimestriels afin de les amener aux proportions de l'univers, catégorie par catégorie, compte tenu de la relation par rapport à l'univers de chaque catégorie de l'échantillon. Les estimations ainsi calculées pour chaque catégorie sont révisées (nouvel univers) tous les ans à la lumière des statistiques courantes du revenu national.

Les données qui proviennent du revenu national et qui servent de base à l'univers sont rectifiées tous les trimestres afin de traduire la structure de l'industrie telle qu'elle se présente durant le trimestre considéré. Cette rectification tient compte de nouvelles sociétés, des sociétés exclues du secteur, des fusions, des absorptions, des concentrations, des décentralisations, etc.

Certains groupes industriels ne sont pas entièrement couverts par les statistiques du revenu national. Dans ce cas, il faut définir l'univers afin de disposer d'une base qui servira à l'établissement des séries trimestrielles. La série sur les caisses locales d'épargne et de crédit en fournit un exemple. En effet dans toutes les provinces le ministre chargé du contrôle des caisses d'épargne et de crédit fait un recensement annuel. Les renseignements recueillis sont dépouillés puis chaque ministère provincial les transmet sous une forme normalisée au B.F.S., qui en fait une analyse plus approfondie et les publie dans son bulletin annuel sur les caisses d'épargne et de crédit au Canada.

The data for the "Movement of Funds" statement are calculated from balance sheets and income statements which are reported quarterly to DBS. Every attempt is made to determine true flows from the information collected but total sources of funds and total applications of funds are not published as such on a quarterly basis as this would require a duplication of almost every category in the "Movement of Funds" statement. As a result, the decision was made to distinguish the most common sources and applications and maintain this segregation quarter by quarter. Users of this data who wish to utilize total sources and applications of funds may do so by rearranging this table. Total sources of funds may be obtained by picking up all positive items in the "Source" section and all negative items in the "Application" section. Total application of funds would consist of all positive items in the "Application" and all negative in the "Source" sections.

NATIONAL ACCOUNTING RECONCILIATION

Under present methods of national accounting, the operating results of all corporations within the nation are summarized. Due to conceptual differences between national accounting and business accounting, particularly in the area of non-cash outlays, the respective profits do not directly conform. To reconcile these two profit concepts, the following procedures may be utilized:

Industry net profit

Add:

- current income taxes
- deferred income taxes
- depreciation
- depletion
- provision for (transfer to) reserves

Deduct:

- dividends received from Canadian corporations
- capital gains reported as a revenue item
- charges to reserves and actual losses and write-offs charged as expense items
- capital cost allowances

Approximates:

National Accounts Corporation profit before taxes (item 3, Table 1, Catalogue No. 13-001)

Other national accounting conventions, such as the elimination of charitable contributions as expenses, affect profits to a lesser degree.

Les chiffres donnés sous la rubrique "Mouvements de la trésorerie" sont calculés à partir des bilans et des états des revenus envoyés trimestriellement au B.F.S. On s'efforce dans la mesure du possible de déceler les flux réels, à partir des renseignements recueillis, mais les totaux quant à la provenance et à l'emploi des fonds ne sont pas publiés comme tels trimestriellement, car il y aurait double emploi avec la rubrique "Mouvements de la trésorerie" dans presque toutes les catégories. Pour cette raison, on a décidé de distinguer les provenances et les emplois les plus courants et de s'en tenir à cette distinction pour les séries trimestrielles. Les utilisateurs qui désirent se servir des chiffres globaux de la provenance et de l'emploi des fonds peuvent obtenir ces chiffres à partir de ce tableau. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi". La totalité des emplois sera la somme des postes positifs de la section "Emploi" et des postes négatifs de la section "Provenance".

CONCILIATION AVEC LA COMPTABILITÉ NATIONALE

Les méthodes de comptabilité nationale employées actuellement permettent la récapitulation des résultats d'exploitation de l'ensemble des sociétés du pays. Étant donné les différences d'ordre théorique entre la comptabilité nationale et la comptabilité des entreprises, en particulier dans la section qui concerne les dépenses n'exigeant pas de déboursés en espèces, les bénéfices ne concordent pas dans les deux systèmes. Afin de les faire concorder, on peut procéder de la manière suivante:

Bénéfices nets de l'industrie

Ajouter:

- impôts courants sur le revenu
- impôts différés sur le revenu
- amortissement
- épuisement
- provision pour (ou transferts aux) réserves

Déduire:

- dividendes payés par les sociétés canadiennes
- gains de capital déclarés au poste des revenus
- montants portés aux réserves et pertes réelles ou défalquées imputées sur les dépenses
- allocation du coût en capital

Donnant un aperçu approximatif des:

bénéfices des sociétés (comptes nationaux) avant les impôts (poste 3, Tableau 1, numéro de catalogue 13-001)

D'autres principes de la comptabilité nationale comme par exemple l'élimination des versements aux oeuvres de charité au titre des dépenses, ont une moins grande influence sur les bénéfices.

LIST OF GROUPS

The following is a tentative list of financial institutions or financial intermediaries which are or will be included in this publication:

Chartered banks
Life insurance companies
Fire and casualty insurance companies

Trust companies
Mortgage companies
Local credit unions
Central credit unions
Investment dealers
Sales finance and consumer loan companies

Business finance companies
Mutual funds
Closed-end funds
Investment-management companies
Real estate operators and developers
Agents and brokers
Miscellaneous financial companies

Definitions of Groups

Fire and Casualty Insurance Companies

This group covers fire and casualty insurance companies (including Canadian reinsurance companies) operating in Canada under the Canadian and British Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and sickness branches of life insurance companies are not included nor are the numerous but very small local or parish mutual companies.

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts.

Balance sheet and income statement data includes both company funds (shareholders' equity) and guaranteed funds (deposits and certificates). Estate, trust and agency funds are not included.

Mortgage Companies

This group consists of all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other companies which raise funds from the public (either directly or through publicly owned parent companies) primarily for mortgage lending activities. Privately financed mortgage companies are not included in this industry group.

LISTE DES GROUPES

La liste suivante est un projet de liste des institutions financières ou des intermédiaires financiers qui sont inclus (ou le seront) dans la présente publication:

Banques à charte
Sociétés d'assurance-vie
Sociétés d'assurance-incendie et d'assurances générales
Sociétés de fiducie
Sociétés de prêts hypothécaires
Caisses locales d'épargne et de crédit
Caisses centrales d'épargne et de crédit
Courtiers de placement
Sociétés de financement des ventes et de prêts aux consommateurs
Sociétés de financement des entreprises
Fonds mutuels
Sociétés de placement à capital fixe
Sociétés de gestion de placements
Entrepreneurs et aménageurs fonciers
Agents et courtiers
Sociétés financières diverses

Définition des groupes

Sociétés d'assurance-incendie et d'assurances générales

Ce groupe comprend les sociétés d'assurance-incendie et d'assurances générales (y compris les sociétés canadiennes de réassurance) exerçant au Canada aux termes de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères et des lois provinciales correspondantes. Les divisions "accident" et "maladie" des sociétés d'assurance-vie en sont exclues, ainsi que les nombreuses petites mutuelles locales ou paroissiales.

Sociétés de fiducie

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes.

Les statistiques tirées des bilans et des états des revenus couvrent à la fois les fonds de la société (part des actionnaires) et les fonds garantis (dépôts et certificats). Les successions, les fonds de fiducie et les fonds administrés ne sont pas compris.

Sociétés de prêts hypothécaires

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies de prêt, les sociétés qui délivrent des certificats d'épargne et les autres sociétés qui réunissent des fonds du public (soit directement, soit par l'intermédiaire de sociétés mères qui sont des sociétés publiques) principalement en vue de prêts hypothécaires. Les sociétés de prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Local Credit Unions

This group includes all credit unions chartered by provinces to carry on credit union activities within the respective province except inactive credit unions, the majority of which have had their charters cancelled.

Central Credit Unions

This group consists of leagues and other organizations that are organized as a central body to perform such services as accounting, financial, credit, investment, etc., for local credit unions as members of the league. In most provinces there is only one such central body whereas some provinces may have as many as 5 or 6, each having its own local credit union membership. Central Credit Unions generally provide services only for the local credit union organization but there are also Centrals that deal directly with individual credit union members.

Sales Finance and Consumer Loan Companies

This group covers firms which are in the business of financing goods and services purchased at the factory, wholesale, or retail levels and of lending money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. Excluded from this group are: wholly-owned subsidiaries which have been formed to finance only the goods and services of the parent company; companies primarily engaged in lending activities to corporations such as factoring companies and holding-management companies; and companies engaged in financing home improvement purchases. This group as herewith defined covers approximately the same firms as those in the DBS publication, "Credit Statistics".

Sales finance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either as divisions or through wholly-owned subsidiaries. Where the activities are carried out through wholly-owned subsidiaries the parent company generally submits a consolidated return.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value.

Caisses locales d'épargne et de crédit

Ce groupe comprend toutes les caisses d'épargne et de crédit autorisées par charte provinciale à opérer dans leur domaine sur le territoire de la province, à l'exception des caisses inactives, dont la majorité se sont vu retirer leur charte.

Caisses centrales d'épargne et de crédit

Ce groupe comprend les ligues et autres organismes constitués en organisation centrale afin de fournir aux caisses locales faisant partie de la ligue des services financiers et des services de comptabilité de crédit, de placement, etc. Dans la plupart des provinces il n'existe généralement qu'un seul organisme de ce genre, mais dans certaines provinces il peut y en avoir 5 ou 6, chacun desservant les caisses locales membres. Les caisses centrales d'épargne et de crédit ne fournissent généralement leurs services qu'aux caisses locales affiliées à l'organisme, mais il existe aussi des centrales qui font affaires directement avec les sociétaires.

Sociétés de financement des ventes et de prêts aux consommateurs

Ce groupe comprend les sociétés qui s'occupent du financement des marchandises et des services achetés à l'usine, chez les grossistes ou chez les détaillants, qui prêtent de l'argent à des particuliers contre une reconnaissance de dette ou une hypothèque mobilière. Les sociétés exerçant aux termes de la Loi sur les petits prêts sont incluses dans ce groupe. En sont exclues: les filiales en propriété exclusive qui ont été formées uniquement pour financer les achats de marchandises et le paiement de services à la société mère; les sociétés se livrant principalement aux prêts à des sociétés, comme par exemple les sociétés de factorage et de gestion de placements, ainsi que les sociétés qui se livrent au financement des achats en vue de l'amélioration des maisons. Ce groupe, tel qu'il est actuellement défini, comprend approximativement les mêmes sociétés que la publication du B.F.S. intitulée "La statistique du crédit".

En raison de la difficulté de séparer leurs activités en deux groupes, on a placé les sociétés de financement des ventes et celles de prêts aux consommateurs dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit qu'elles comportent plusieurs divisions, soit par l'intermédiaire de filiales en propriété exclusive. Dans le cas des filiales en propriété exclusive, la société mère n'envoie généralement qu'une seule et même déclaration.

Fonds mutuels

Ce groupe comprend les sociétés dont l'essentiel de l'actif constitue un portefeuille des différents types de valeurs mobilières et où le public peut acheter un nombre quelconque d'actions à un prix fixé en fonction de la valeur nette au cours et revendre toute quantité d'actions à la valeur nette au cours.

Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are commonly referred to as open-end funds.

Excluded are those funds set up to operate pension plans, special non-resident owned funds, investment clubs, and other mutual funds the shares of which are not available to the general public.

Closed-end Funds

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds listed in the Financial Post Survey of Investment Funds. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could change drastically the published figures.

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stockbrokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Comme le nombre d'actions en circulation change continuellement selon les achats et les ventes d'actions des clients, les sociétés de ce groupe sont également appelées sociétés de placement à capital variable.

Sont exclus de ce groupe les fonds établis en vue de l'administration de régimes de pensions, les fonds spéciaux des non-résidents, les clubs de placement et les autres fonds mutuels dont les actions ne sont pas accessibles au grand public.

Sociétés de placement à capital fixe

Les sociétés de placement à capital fixe ont un point commun avec les fonds mutuels en ce que l'essentiel de leur actif consiste en valeurs mobilières. La ligne de conduite en matière de placement et les buts de nombreuses sociétés de placement à capital fixe sont également similaires à ceux des fonds mutuels. Cependant, les sociétés de placement dont le seul but est le contrôle financier et la gestion sont comprises dans un autre groupe. Il n'est pas facile de définir ce groupe avec précision en raison, d'une part, des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donnée dans le relevé des fonds de placement publié par le *Financial Post*. Il faut toutefois signaler à ceux qui utiliseront ces statistiques que les totaux publiés pourraient être radicalement modifiés par la reclassification d'un petit nombre de sociétés.

La principale différence entre ce groupe et celui des fonds mutuels est que dans les sociétés de placement à capital fixe les actions ne sont pas rachetées à la valeur nette au cours. Une fois les actions mises en vente au public, le nombre d'actions en circulation reste constant. Les actions de ces sociétés ne peuvent être achetées qu'à un détenteur antérieur et les propriétaires d'actions ne peuvent les vendre que s'ils trouvent preneur.

Courtiers de placement

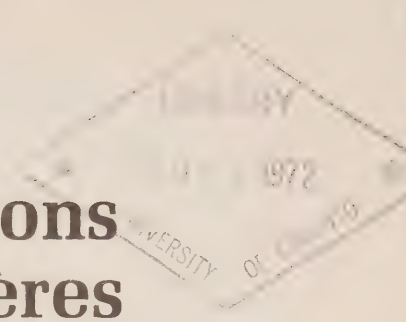
Ce groupe comprend les sociétés qui jouent le rôle dirigeant lors des transactions de valeurs mobilières. Les agents de change et, dans la mesure du possible, les activités de courtage des courtiers de placement sont exclus. On a accepté le chiffre global de l'ensemble des activités dans les cas où les courtiers de placement ne tiennent pas une comptabilité distincte de leurs activités de courtage.

Financial institutions

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THIRD QUARTER 1971

Institutions financières

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TROISIÈME TRIMESTRE 1971



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INTRODUCTION

The present publication contains financial statistics for fire and casualty insurance companies, trust companies, mortgage companies, local credit unions, central credit unions, sales finance and consumer loan companies, mutual funds, closed-end funds and investment dealers. As information becomes available, this report will be expanded to include financial statistical tables on chartered banks, life insurance companies, business finance companies, holding companies, real estate operators and developers and other in the finance, insurance and real estate industry. Quarterly balance sheet data for the groups included in this report are available back to the period indicated below:

	Balance sheet data available from
Fire and casualty insurance companies	1st quarter 1966
Trust companies	1st quarter 1961
Mortgage companies	2nd quarter 1960
Local credit unions	1st quarter 1967
Central credit unions	1st quarter 1967
Sales finance and consumer loan companies	2nd quarter 1960
Mutual funds	2nd quarter 1963
Closed-end funds	2nd quarter 1963
Investment dealers	4th quarter 1962

Balance sheet and income statement tables as published in this report represent estimated data for the industry group in its entirety, as the industry was made-up in the quarter under consideration. The data, thus, should be used with caution when changes from one period to the next are examined. Major distortions to the industry group could occur as a result of mergers, amalgamations, consolidations, deconsolidations, spin-offs, reclassification of companies into or out of the group, reclassification of categories, etc. The accompanying movement of funds statements are designed to provide a more accurate yardstick for studying period to period changes within an industry. In the latter mentioned tables, non-cash outlays are eliminated, insofar as possible, leaving the data to reflect more closely the real financial transactions.

La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs, les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. A mesure que de nouvelles données seront connues, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:

	Bilan depuis
Sociétés d'assurance-incendie et d'assurances générales	1er trim. 1966
Sociétés de fiducie	1er trim. 1961
Sociétés de prêts hypothécaires	2e trim. 1960
Caisses locales d'épargne et de crédit	1er trim. 1967
Caisses centrales d'épargne et de crédit	1er trim. 1967
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim. 1960
Fonds mutuels	2e trim. 1963
Sociétés de placement à capital fixe	2e trim. 1963
Courtiers de placements	4e trim. 1962

Les chiffres des bilans et des états des revenus qui sont publiés ici sont les chiffres estimatifs de l'ensemble du groupe pour le trimestre considéré. Par conséquent, ils sont sujets à caution lorsqu'il s'agit d'analyser le changement d'une période à l'autre car la physionomie du groupe peut avoir été profondément modifiée en raison de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, de reclassifications de sociétés, de reclassifications de catégories, etc. Les tableaux complémentaires indiquant les mouvements de la trésorerie ont pour objet de fournir des repères plus précis permettant l'étude des changements survenus d'une période à l'autre dans une branche d'activité. Dans ces derniers tableaux, on a éliminé, autant que possible, les dépenses n'exigeant pas de déboursés en espèces de sorte que les chiffres traduisent seulement les transactions financières régulières.

TABLE 1. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

No.		1968				1969			
		1	2	3 ¹	4	1	2	3	4
		thousands of dollars							
	Assets ¹								
1	Cash on hand and demand deposits:								
	Cash and bank deposits	59,461	66,076	90,967	97,676	58,382	75,498	83,455	101,061
b	Demand deposits in other institutions	4,454	6,647	15,408	11,895	7,993	8,556	16,952	15,436
2	Foreign currency	751	154	156	146	131	127	144	1,505
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills	15,230	7,951	13,442	13,729	24,542	18,855	18,654	27,429
ii	Government of Canada	530,631	529,594	531,363	525,566	504,859	513,019	556,862	572,550
iii	Provincial governments	443,400	446,547	465,474	482,950	499,713	493,096	487,373	488,306
iv	Municipal governments	152,262	152,994	156,352	160,000	163,907	160,687	167,570	165,918
v	Sales finance companies notes	5,086	5,159	4,580	4,402	3,314	5,634	10,779	16,204
vi	Commercial paper	9,797	13,243	17,792	17,860	17,438	20,022	37,136	37,646
vii	Term deposits in chartered banks	19,120	20,674	25,222	24,230	20,280	13,907	20,042	26,565
viii	Term deposits with trust and mortgage companies	13,620	13,218	14,648	14,234	12,777	15,564	12,557	12,589
ix	Corporate bonds and debentures	267,557	274,125	289,176	295,542	298,383	313,202	326,014	342,776
x	Collateral loans	2,661	1,146	1,396	346	940	558	1,555	834
b	Mortgages	27,646	28,590	29,046	31,541	30,520	31,494	33,835	34,032
c	Preferred and common shares	294,929	309,032	325,967	350,344	359,801	373,132	380,522	385,452
d	Investments in and advances to subsidiaries	2,765	2,596	3,354	9,217	4,090	5,173	7,272	13,091
	Investments in foreign securities	85,331	89,002	86,669	75,438	74,465	70,599	70,716	73,289
4	Real estate	38,191	41,422	41,754	44,417	43,462	42,350	42,275	42,960
5	Amounts due from:								
a	Other insurance companies	29,303	36,483	36,388	38,382	41,626	42,365	31,480	39,577
b	Agents and uncollected premiums	240,716	295,428	269,014	250,000	275,509	305,081	325,006	276,033
7	Deposits with reinsurers	5,902	7,976	7,653	8,423	11,132	11,289	11,264	11,717
8	All other assets	66,457	61,515	49,756	59,525	55,516	65,487	59,737	73,349
9	Total assets	2,315,270	2,409,577	2,475,577	2,515,863	2,508,780	2,585,695	2,701,200	2,758,319
	Liabilities ¹								
11	Unearned premiums	698,566	743,335	751,797	749,052	723,769	774,985	806,842	808,049
14	Provision for unpaid claims	679,394	680,157	713,291	751,286	789,735	766,539	840,330	877,215
15	Amounts due to:								
a	Other insurance companies	28,612	37,350	35,184	43,251	42,525	36,213	36,236	38,005
b	Agents and return premiums payable	2,738	2,858	3,199	4,657	4,183	3,405	4,389	6,306
16	Taxes due and accrued	27,593	24,140	26,358	25,064	17,666	20,450	23,739	22,573
17	Deposits by reinsurers	37,995	41,431	41,660	44,934	41,615	44,273	43,851	45,231
19	All other liabilities	70,369	58,093	59,855	55,388	62,046	86,928	70,202	59,978
	Shareholders' equity and head office accounts								
21	Paid in capital	87,812	88,666	88,864	88,415	89,214	89,937	91,812	98,643
22	Reserves:								
a	Investment, contingency and general reserves ..	42,414	42,311	40,869	43,202	38,964	45,455	49,083	52,981
b	Additional policy reserves	12,450	11,371	11,644	11,916	11,937	12,260	12,588	13,478
c	Hail insurance reserve	2,397	1,311	1,313	1,523	1,231	1,295	1,243	1,188
23	Retained earnings	270,780	289,035	304,841	313,352	317,039	324,660	329,759	316,150
24	Head office accounts	354,150	389,519	396,702	383,823	368,856	379,295	391,126	418,522
25	Total liabilities and head office accounts	2,315,270	2,409,577	2,475,577	2,515,863	2,508,780	2,585,695	2,701,200	2,758,319

¹ Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.

TABEAU 1. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles de l'actif, du passif, de la part des actionnaires et des comptes du siège social

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif ¹
69,304	78,418	95,381	111,248	84,369	69,568	91,500		Encaisse et dépôts à demande: 1
16,022	13,096	22,990	20,356	10,478	10,272	16,912		En caisse et dans les banques à charte a
686	662	583	633	111	202	96		Dépôts à demande dans d'autres institutions b
								Devises étrangères 2
								Placements: 3
								Placements en valeurs canadiennes: a
16,659	15,314	15,419	9,887	14,911	12,916	10,813		Bons du Trésor du gouvernement du Canada i
540,519	555,720	562,211	564,521	546,054	532,799	516,566		Obligations du gouvernement du Canada ii
503,219	523,231	541,782	586,009	581,243	580,660	606,287		Obligations des provinces iii
172,675	169,931	189,924	198,163	206,606	205,395	204,239		Obligations des municipalités iv
17,350	15,567	18,211	15,612	13,301	8,792	10,779		Billets à court terme des sociétés de finance- v
								ment des ventes.
39,656	41,655	47,468	42,109	37,623	44,845	50,500		Titres commerciaux vi
20,181	17,162	32,373	45,337	41,516	37,543	53,802		Dépôts à terme dans les banques à charte vii
13,281	14,380	16,919	17,903	22,518	27,469	26,411		Dépôts à terme dans les sociétés de fiducie viii
								et de prêts hypothécaires.
355,684	376,079	396,825	432,832	463,763	501,958	518,138		Obligations des sociétés ix
148	130	802	130	971	1,858	1,977		Prêts sur nantissement x
36,426	38,735	41,458	42,819	44,234	43,428	51,527		Hypothèques b
395,643	410,102	420,028	433,722	449,163	453,191	483,566		Actions privilégiées et ordinaires c
6,976	7,812	11,936	5,509	5,653	8,785	10,663		Placements dans les filiales et avances faites d
								à celles-ci.
74,052	76,828	76,509	81,257	79,308	87,683	87,067		Placements en valeurs étrangères e
44,026	44,757	46,020	47,256	47,265	47,097	47,180		Biens immobiliers 4
								Montants dus par: 5
32,377	34,080	28,363	28,844	28,699	29,753	31,365		D'autres sociétés d'assurances a
317,812	368,447	369,883	325,270	339,987	402,260	385,201		Des agents et sous forme de primes non tou- b
								chées.
12,775	13,153	13,682	14,668	14,859	15,317	15,457		Dépôts chez les réassureurs 7
98,374	83,345	69,618	64,147	74,751	71,806	64,491		Tout autre actif 8
2,783,845	2,898,604	3,018,385	3,088,232	3,107,383	3,193,597	3,284,537		Total de l'actif 9
								Passif ¹
801,602	866,330	877,134	869,482	858,103	916,377	931,106		Primes non acquises 11
883,020	884,000	928,680	967,764	984,917	965,522	1,007,912		Provision pour sinistres non payés 14
								Montants dus à: 15
40,888	35,344	39,281	41,134	43,574	45,682	52,303		D'autres sociétés d'assurances a
4,788	6,947	4,751	6,677	5,127	4,383	4,893		Dès agents et sous forme de prime ristournées b
13,078	21,473	25,813	31,690	14,154	19,036	21,648		Impôts dus et courus 16
44,867	45,073	51,192	60,235	59,697	59,244	56,575		Dépôts effectués par les réassureurs 17
82,079	74,698	81,489	59,574	62,222	59,284	57,770		Tout autre passif 19
								Part des actionnaires et comptes du siège social
92,281	99,559	112,983	113,424	123,212	122,936	115,733		Capital versé 21
								Réserves: 22
51,947	55,600	54,561	53,548	52,139	51,514	50,451		Placements, éventualités et réserves générales a
13,090	13,281	12,857	13,492	13,047	13,151	13,462		Réserves supplémentaires pour polices b
1,199	983	1,177	1,331	819	1,072	1,427		Fonds (réserve) du surplus de l'assurance c
								contre la grêle.
316,946	330,502	338,667	342,496	341,670	365,136	380,601		Bénéfices retenus 23
438,060	464,814	489,800	527,385	548,702	570,260	590,656		Comptes du siège social 24
2,783,845	2,898,604	3,018,385	3,088,232	3,107,383	3,193,597	3,284,537		Total du passif et de la part des action- 25
								naires et comptes du siège social.

¹ Les montants sont inscrits à leur valeur comptable et comprennent tous les avoirs qui se rapportent à l'activité des sociétés au Canada. Les chiffres de l'actif, du passif et des bénéfices retenus au titre de l'activité à l'étranger des sociétés canadiennes sont exclus dans la mesure du possible.

TABLE 2. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue, expenses, and retained earnings accounts								
31	Net premiums written	319,394	387,687	353,896	362,077	351,422	393,168	400,530	394,498
	Deduct:								
32	Changes in unearned premiums and additional policy reserves	- 10,245	42,891	8,735	- 8,550	- 25,262	51,539	45,276	2,097
33	Net premiums earned	329,639	344,796	345,161	370,627	376,684	341,629	355,254	392,401
	Deduct:								
34	Net claims incurred	215,172	193,166	213,998	242,114	253,189	197,557	253,442	289,078
35	Other underwriting expenses	113,590	120,080	118,342	137,897	132,801	133,385	127,685	140,139
36	Underwriting gain	877	31,550	12,821	- 9,384	- 9,306	10,687	- 25,873	- 36,816
	Add:								
37	Profit from investment account	21,967	25,480	24,023	28,731	26,957	25,232	27,235	37,779
38	Profits accruing to Canadian companies from foreign branch operations	1,136	95	-	1,178	295	76	- 25	- 16
39	Profit on sale or maturity of assets	- 1,622	139	- 1,298	6,383	- 3,800	1,561	1,570	- 792
40	Other income	295	924	- 700	883	348	- 10	612	- 387
	Deduct:								
41	Income taxes	7,397	10,356	7,718	4,767	9,078	7,690	6,925	- 1,994
42	Dividends declared	2,537	1,384	2,487	2,151	4,571	2,426	1,681	2,214
43	Transfers to (from) head office	- 4,831	- 1,431	6,012	14,542	10,803	2,387	- 6,519	- 23,080
44	Transfers to (from) reserves	4,283	- 455	- 619	2,732	1,939	4,552	3,628	3,898
45	Other charges and unaccounted items	5,004	- 5,290	- 3,741	7,967	- 617	2,431	- 19,126	4,943
	Add:								
46	Retained earnings (including head office accounts) at beginning of quarter	616,667	624,930	678,554	701,543	697,175	685,895	703,955	720,885
47	Retained earnings (including head office accounts) at end of quarter	624,930	678,554	701,543	697,175	685,895	703,955	720,885	734,672

TABEAU 2. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des revenus, des dépenses et des bénéfices retenus

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Comptes des revenus, des dépenses et des bénéfices retenus
380, 419	473, 023	432, 094	439, 766	418, 806	513, 751	477, 938		Primes souscrites nettes 31
								Déduire:
- 6, 835	64, 919	10, 380	- 7, 017	- 11, 824	58, 378	15, 040		Variations des primes non acquises et des réserves supplémentaires pour police. 32
387, 254	408, 104	421, 714	446, 783	430, 630	455, 373	462, 898		Primes nettes acquises 33
								Déduire:
257, 385	244, 856	290, 864	303, 955	299, 171	257, 727	301, 520		Sinistres réalisés nets 34
137, 547	152, 534	149, 360	151, 333	149, 911	165, 235	160, 194		Autres frais d'exploitation 35
- 7, 678	10, 714	- 18, 510	- 8, 505	- 18, 452	32, 411	1, 184		Bénéfice d'exploitation 36
								Ajouter:
31, 125	33, 854	33, 380	41, 926	35, 558	38, 093	37, 526		Bénéfice du compte de placement 37
39	- 172	551	- 592	1, 261	268	729		Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères. 38
1, 011	554	- 216	- 635	1, 973	1, 129	206		Gains sur ventes ou maturité d'actif 39
798	- 456	1, 078	- 41	509	388	157		Autre revenu 40
								Déduire:
9, 523	11, 567	2, 880	7, 547	5, 526	13, 107	9, 069		Impôt sur le revenu 41
3, 666	816	3, 528	3, 730	4, 077	2, 620	3, 178		Dividendes déclarés 42
- 9, 992	- 14, 220	- 20, 735	- 12, 326	- 7, 061	11, 446	- 6, 238		Transferts au (du) siège social 43
- 847	4, 385	- 1, 819	- 1, 703	- 1, 368	- 248	- 841		Transferts aux (des) réserves 44
2, 611	1, 636	- 722	- 6, 509	- 816	340	- 1, 227		Autres frais et les postes inexpliqués 45
								Ajouter:
734, 672	755, 006	795, 316	828, 467	869, 881	890, 372	935, 396		Bénéfices retenus, y compris les comptes du siège social au début du trimestre. 46
755, 006	795, 316	828, 467	869, 881	890, 372	935, 396	971, 257		Bénéfices retenus y compris les comptes du siège social à la fin du trimestre. 47

TABLE 3. Fire and Casualty Insurance Companies
Quarterly Estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Underwriting gain	877	31,550	12,821	- 9,384	- 9,306	10,687	- 25,873	- 36,816
2	Profit on investment account	21,967	25,480	24,023	28,731	26,957	25,232	27,235	37,779
3	Profits accruing to Canadian companies from foreign branch operations.	1,136	95	-	1,178	295	70	- 25	- 16
4	Other income	295	2,238	- 427	1,365	4,085	377	817	- 389
5	Unearned premiums	- 11,164	40,491	8,462	- 2,745	- 24,352	51,216	14,823	1,033
	Provision for unpaid claims	12,363	549	34,121	37,995	36,153	8,990	51,583	43,350
	External:								
	Amounts due to:								
7	Insurance companies	- 13,625	8,738	- 2,166	8,067	- 726	- 6,312	- 3,277	1,561
8	Agents	- 3,129	120	341	1,458	- 474	- 778	984	2,125
9	Taxes due and accrued	- 6,749	- 3,453	2,218	- 1,294	- 3,319	2,784	3,289	- 1,168
10	Deposits by reinsurers	4,595	936	229	3,274	- 7,398	2,658	- 422	1,380
11	Other liabilities	17,811	- 10,059	1,764	- 2,204	2,690	- 6,524	15,461	- 10,930
12	Paid in capital	- 1,777	993	198	- 449	779	723	1,875	7,131
13	Transfer from (to) head office	4,831	1,431	- 6,012	- 9,163	- 3,740	2,387	- 6,519	23,080
14	Total of items 1 to 13	27,431	99,109	75,572	56,829	21,644	91,516	79,951	68,122
	Applications ¹								
15	Dividends	2,537	2,384	2,487	2,151	4,571	2,426	1,681	2,214
16	Provisions for taxes	7,397	12,356	7,718	4,767	9,078	7,690	6,925	- 1,994
17	Other charges including unaccounted items	1,911	- 1,459	2,965	3,359	11,735	6,046	- 9,390	7,785
	Demand deposits:								
18	Banks	- 44,452	6,615	24,891	6,709	- 39,294	17,116	7,957	17,481
19	Other	- 3,118	2,193	8,761	- 3,513	- 3,902	563	8,188	- 1,516
20	Foreign currency	627	- 597	2	- 10	- 15	- 4	17	1,361
	Investments:								
21	Treasury bills	- 1,312	- 7,279	5,491	287	10,813	- 5,687	- 201	8,775
22	Government of Canada	16,326	- 4,101	1,769	- 5,797	- 19,099	8,160	31,143	16,527
23	Provincial governments	10,210	2,732	18,927	17,476	17,763	- 6,617	- 12,723	1,933
24	Municipal governments	- 2,212	732	3,358	3,648	3,907	- 3,220	4,683	- 1,652
25	Sales finance companies notes	51	73	- 579	- 178	- 1,088	2,320	1,745	5,425
26	Commercial paper	- 1,824	4,381	4,549	68	- 422	2,584	17,114	510
27	Term deposits (banks)	- 5,033	1,554	4,548	- 992	- 3,950	- 6,373	6,135	6,523
28	Term deposits (other)	64	2,766	1,430	- 414	- 1,457	2,787	- 3,007	32
29	Corporate bonds	6,182	465	15,051	6,366	3,841	15,145	11,812	19,007
30	Collateral loans	1,779	- 1,515	204	- 1,050	594	- 382	997	- 721
31	Mortgages	2,060	944	456	2,495	- 1,021	974	2,341	197
32	Preferred and common shares	4,457	13,923	13,147	21,059	9,192	11,444	7,390	4,930
33	Subsidiaries	137	11	758	5,863	- 5,127	1,083	399	5,819
34	Foreign securities	3,342	3,671	- 2,287	- 851	- 973	- 3,866	117	2,573
35	Real estate	424	3,231	332	2,663	- 955	- 1,112	- 75	655
	Amounts due from:								
36	Insurance companies	- 4,446	7,185	- 100	1,994	3,244	739	- 10,885	8,009
37	Agents	20,818	43,147	- 26,224	- 19,014	25,509	29,572	16,003	- 48,973
38	Deposits with reinsurers	3,172	2,074	- 323	770	2,709	31	- 25	453
39	Other assets	8,334	3,623	- 11,759	8,973	- 4,009	10,097	- 8,390	12,769
40	Total of items 15 to 39	27,431	99,109	75,572	56,829	21,644	91,516	79,951	68,122

¹ Refer to text page 49.

TABEAU 3. Sociétés d'assurance-incendie et d'assurances générales

Estimations trimestrielles des mouvements de la trésorerie

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
- 7,678	10,714	- 18,510	- 8,505	- 18,452	32,411	1,184		Provenance ¹
31,125	33,854	33,380	41,926	35,558	38,093	37,526		Interne:
939	579	551	- 592	1,261	268	729		Bénéfice d'exploitation 1
798	- 456	1,078	- 41	509	388	157		Bénéfice compte de placement 2
- 6,447	64,728	10,804	- 7,652	- 11,379	58,274	14,729		Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères. 3
1,131	- 1,072	43,455	38,502	13,770	- 20,401	40,421		Autre revenu 4
								Primes non acquises 5
								Provision pour sinistres non payés 6
								Externe:
								Montants dus:
1,147	- 5,544	3,937	1,853	2,440	2,108	6,621		Aux sociétés d'assurance 7
- 1,518	2,159	- 2,196	1,926	- 1,550	- 744	510		Aux agents 8
- 9,445	8,395	4,340	5,877	- 17,536	4,882	2,612		Impôts dus et courus 9
- 364	206	6,119	9,043	- 538	- 453	- 2,669		Dépôts effectués par les réassureurs 10
23,837	509	6,791	- 20,622	2,648	- 2,938	- 1,514		Autre passif 11
- 6,362	- 612	13,424	2,332	9,778	- 276	450		Capital versé 12
9,992	14,220	20,735	12,326	7,061	- 11,446	- 1,540		Transferts du (au) siège social 13
37,155	127,680	123,908	76,373	23,570	100,166	99,216		Total des postes 1 à 13 14
								Emploi ¹
3,666	816	3,528	3,730	4,077	2,620	3,178		Dividendes 15
9,523	11,567	2,880	7,547	5,526	13,107	9,069		Provision pour impôts 16
- 953	- 1,124	- 1,600	- 2,303	- 2,304	- 854	- 2,498		Autres frais et postes inexpliqués 17
- 31,757	9,114	16,963	15,867	- 26,879	- 14,801	21,932		Dépôts à demande:
586	- 2,926	9,894	- 2,634	- 9,878	- 206	6,640		Les banques 18
- 819	- 24	- 79	50	- 522	91	- 106		Autres 19
								Devises étrangères 20
- 10,770	- 1,345	105	- 1,550	1,738	- 1,995	- 2,103		Placements:
- 32,031	15,201	6,491	- 1,672	- 15,121	- 13,255	- 16,233		Bons du Trésor 21
14,913	19,776	18,551	44,227	- 4,618	- 583	25,627		Obligations du gouvernement du Canada 22
6,757	- 2,744	19,993	8,239	8,511	- 1,211	- 1,156		Obligations des provinces 23
1,146	- 1,783	2,644	- 2,599	- 2,311	- 4,509	1,987		Obligations des municipalités 24
2,010	1,999	5,813	- 5,359	- 4,486	7,222	5,655		Billets à court terme des sociétés de financement des ventes. 25
- 6,384	- 3,019	14,696	12,964	- 3,821	- 3,973	16,259		Titres commerciaux 26
692	1,511	3,054	984	4,615	4,951	- 1,058		Dépôts à terme (les banques) 27
12,908	22,637	20,065	33,559	27,775	37,274	14,707		Dépôts à terme (autre) 28
- 201	- 18	672	- 672	841	887	119		Obligations des sociétés 29
2,394	2,309	2,723	1,361	1,415	- 806	8,099		Prêts sur nantissement 30
10,191	14,459	9,926	13,694	15,323	4,028	30,375		Hypothèques 31
- 6,115	1,197	4,124	- 6,427	144	3,132	2,181		Actions privilégiées et ordinaires 32
763	2,415	- 319	4,748	- 1,949	8,375	- 919		Filiales 33
1,066	731	1,263	1,236	9	- 168	83		Valeurs étrangères 34
- 7,200	1,703	- 5,717	481	- 145	1,054	1,612		Biens immobiliers 35
41,779	36,764	1,436	- 44,613	14,717	62,273	- 17,059		Montants dus par:
1,058	378	529	986	191	458	140		Les sociétés d'assurance 36
23,933	- 1,914	- 13,727	- 5,471	10,722	- 2,945	- 7,315		Les agents 37
37,155	127,680	123,908	76,373	23,570	100,166	99,216		Dépôts chez les réassureurs 38
								Autre actif 39
								Total des postes 15 à 39 40

¹ Prière de se référer au texte page 49.

TABLE 4. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	40,315	45,910	59,409	76,089	46,811	50,499	53,359	69,285
ii	Demand deposits in other institutions	4,931	7,807	10,143	9,418	8,841	7,787	19,025	27,751
2	Foreign currency	36,856	35,909	35,384	35,195	19,291	36,964	107,864	133,675
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills	29,145	22,324	12,190	9,916	2,784	9,487	15,170	10,775
ii	Government of Canada	468,081	495,045	455,847	507,550	524,098	573,732	585,336	582,562
iii	Provincial governments	265,503	258,490	290,904	285,034	286,873	288,858	272,289	285,927
iv	Municipal governments	117,864	118,371	117,045	119,601	114,791	115,819	110,812	94,910
v	Sales finance companies notes	132,405	159,976	201,557	155,449	167,296	167,173	189,286	196,770
vi	Commercial paper	53,055	60,779	85,101	71,991	112,426	117,201	147,667	99,604
vii	Bank term deposits	108,896	118,722	134,828	189,847	313,363	278,940	76,390	92,794
viii	Term deposits, other institutions	12,144	13,537	27,449	28,014	31,769	25,421	26,234	11,616
ix	Corporation bonds	314,612	326,971	331,920	320,437	315,376	336,058	335,135	329,456
x	Collateral loans	141,857	103,360	143,303	142,158	142,464	125,265	130,171	163,469
b	Mortgages and sales agreements:								
i	NHA loans	512,514	528,246	530,167	546,022	554,646	584,516	574,701	593,593
ii	Conventional mortgage loans	1,954,983	2,023,821	2,117,695	2,180,974	2,234,003	2,338,057	2,518,652	2,670,050
c	Canadian preferred and common shares	88,045	86,368	91,686	98,141	97,868	99,564	106,269	106,930
d	Foreign securities	23,153	23,464	31,702	22,391	19,462	19,789	76,717	62,763
e	Subsidiary and affiliated companies:								
i	Shares	31,854	33,723	52,634	56,335	58,562	67,581	60,790	66,248
ii	advances, etc.					19,605	13,825	43,109	16,144
4	Interest, dividends and rent receivable	42,282	40,441	41,676	42,493	48,160	49,353	59,317	55,487
5	Real estate and equipment	52,707	53,901	53,439	53,364	52,515	53,170	66,494	65,549
6	Other assets	29,106	30,599	32,096	29,986	28,926	32,848	35,300	35,324
7	Total assets	4,460,308	4,587,764	4,856,175	4,980,405	5,199,930	5,391,907	5,610,087	5,770,682
	Liabilities								
11	Demand and savings deposits:								
a	Chequing	556,810	567,993	568,698	575,051	487,975	482,927	456,222	438,249
b	Non-chequing	604,713	590,590	600,585	650,019	759,384	833,764	843,306	900,726
12	Term deposits, original term of:								
a	Less than one year	613,474	661,547	801,930	798,523	926,358	969,536	1,059,892	1,040,864
b	One to six years	2,174,263	2,242,561	2,331,162	2,385,721	2,448,562	2,529,234	2,638,892	2,772,477
c	Over six years	30,950	29,162	29,634	29,523	23,607	21,044	25,279	19,512
13	Bank loans:								
a	Canadian chartered banks:								
i	Canadian currency	4,153	7,851	5,458	1,736	2,594	6,379	7,024	2,076
ii	Foreign currency								
b	Other bank loans	2,501	3,316	3,753	3,642	4,872	1,255	1,351	1,176
14	Other loans and notes payable	36,618	36,570	31,185	20,403	20,481	20,719	20,084	37,558
15	Parent and affiliated companies	9,936	18,366	30,362	38,227	31,279	40,632	45,447	41,335
16	Deferred income ¹					1,549	1,632	1,834	3,786
17	Accumulated deferred income taxes ¹					2,144	2,274	2,620	2,285
18	Other liabilities	72,254	69,243	86,568	87,801	96,992	76,645	97,809	95,207
	Shareholders' equity								
21	Paid-in capital:								
a	Preferred shares	120,118	114,609	118,677	115,817	17,160	22,196	22,726	15,686
b	Common shares					96,038	97,368	100,311	105,580
22	Investment reserves	76,793	81,747	82,605	84,812	83,663	87,375	87,920	89,855
23	Reserve fund	147,838	151,128	151,246	177,323	182,001	184,110	183,965	192,137
24	Retained earnings	9,887	13,081	14,312	11,807	15,271	14,817	15,405	12,170
25	Total liabilities and shareholders' equity	4,460,308	4,587,764	4,856,175	4,980,405	5,199,930	5,391,907	5,610,087	5,770,682

¹ Data not available prior to first quarter 1969.

TABLEAU 4. Société de fiducie
États financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
68,965	68,867	67,581	120,103	103,688	115,878	100,999		Encaisse et dépôts à demande:
25,864	21,386	11,538	7,300	8,268	12,793	17,944		En dollars canadiens:
								En caisses et dépôts à demande bancaires
								Dépôts à demande dans d'autres institutions
93,993	136,362	178,671	199,620	193,987	165,708	144,868		Devises étrangères
								Placements:
								Placements en valeurs canadiennes:
10,261	498	6,147	1,415	3,700	995	-		Bons du Trésor du gouvernement du Canada....
588,584	530,804	551,541	537,632	524,113	496,304	503,967		Obligations du gouvernement du Canada
304,498	315,281	314,090	314,638	352,492	342,475	332,248		Obligations des provinces
105,716	113,696	102,779	99,782	105,831	114,531	120,422		Obligations des municipalités
238,401	229,085	204,786	166,488	212,872	194,591	152,086		Billets à court terme des sociétés de finance-
								ment des ventes.
220,756	259,305	225,396	213,891	340,465	281,443	264,121		Titres commerciaux
86,814	138,955	121,531	191,191	203,245	152,201	199,036		Dépôts à terme dans les banques
12,240	13,895	14,740	15,432	20,367	21,234	24,245		Dépôts à terme dans d'autres institutions
333,495	358,329	348,425	335,480	398,096	434,609	406,914		Obligations des sociétés
168,256	130,506	166,529	169,196	168,757	142,067	201,129		Prêts sur nantissement
								Hypothèques et conventions de vente:
616,775	646,113	682,701	722,636	748,652	797,634	865,913		Prêts de la loi nationale sur l'habitation
2,783,251	2,881,073	2,985,278	3,105,723	3,162,872	3,295,554	3,463,656		Prêts hypothécaires ordinaires
110,954	109,414	110,083	108,120	107,611	108,963	113,591		Actions privilégiées et ordinaires des sociétés
								canadiennes.
99,580	66,536	36,389	28,818	31,147	25,622	44,783		Valeurs étrangères
68,301	61,522	34,429	38,648	32,207	33,616	34,672		Les filiales et les sociétés affiliées:
15,386	45,612	45,595	11,137	11,889	17,235	29,731		Actions
								Avances, billets à ordre etc.
65,522	63,133	71,703	63,359	76,163	80,480	78,036		Intérêt, dividendes et loyers à recevoir
65,203	65,005	65,668	56,625	55,961	55,155	56,579		Biens immobiliers et outillage
48,681	56,155	57,652	57,101	58,415	58,391	57,933		Autre actif
6,131,496	6,311,532	6,403,252	6,564,335	6,920,798	6,947,479	7,212,873		Total de l'actif
								Passif
								Dépôts à demande ou dépôts dans des comptes
403,104	404,410	393,096	404,096	411,389	451,318	443,492		d'épargne:
951,495	954,933	983,972	1,067,735	1,127,408	1,264,003	1,331,721		Retrait par chèque
								Retrait en argent seulement
1,228,180	1,023,159	1,004,933	960,378	1,002,287	866,238	841,957		Dépôts à terme, terme initial:
2,877,594	3,270,865	3,369,356	3,452,753	3,701,220	3,722,504	3,880,780		De moins d'un an
21,482	20,445	20,423	29,316	20,896	22,463	23,015		D'un à six ans
								De plus de six ans
5,405	9,757	8,523	5,769	8,662	7,227	5,778		Emprunts bancaires:
-	15	1,552	2,134	1,224	100	125		Des banques à charte canadiennes:
919	1,247	581	100	873	946	683		En monnaie canadienne
								En devises étrangères
35,529	18,563	18,341	16,383	19,919	8,277	8,116		Emprunts des autres banques
53,020	67,986	62,593	59,147	22,068	33,716	42,622		Emprunts et billets à court terme
4,407	4,816	4,881	4,242	4,498	2,854	3,317		Les sociétés mères et les sociétés affiliées
2,067	2,457	2,231	3,982	3,715	6,995	7,048		Revenu différé ¹
124,058	108,118	128,629	118,624	158,185	115,519	166,087		Impôts sur le revenu différé cumulé ¹
								Autre passif
								Part des actionnaires
15,463	15,865	16,136	14,678	14,366	13,970	13,954		Capital versé:
108,449	104,780	102,499	111,285	111,873	113,149	116,209		Actions privilégiées
								Actions ordinaires
91,755	94,863	95,798	94,368	92,850	84,933	85,121		Réserve pour placements
191,907	192,309	170,636	202,381	196,816	202,779	206,362		Fonds de réserve
16,662	16,944	19,072	16,964	22,549	30,488	36,486		Bénéfices retenus
6,131,496	6,311,532	6,403,252	6,564,335	6,920,798	6,947,479	7,212,873		Total du passif et de la part des actionnaires

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 5. Trust Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest earned.....	68,446	73,806	75,407	84,710	67,895	91,294	96,073	82,239
32	Dividends:								
a	Companies in Canada.....	1,183	974	950	1,996	1,099	1,307	1,260	1,901
t	Companies outside Canada.....								
33	Commissions earned from sale of real estate.....	20,666	23,182	21,983	25,555	24,541	4,926	5,934	5,017
34	Fees and commissions earned on estates, trusts and agencies.....								
35	Other revenue.....	1,763	1,985	1,944	2,768	3,970	2,142	2,631	5,674
36	Total revenue	92,058	99,947	100,284	115,029	97,655	122,134	127,318	124,160
	Expenses								
41	Salaries and employees benefits ¹					19,514	20,270	20,233	19,716
42	Salesmen's commissions ¹					1,486	2,290	2,945	2,404
43	Interest.....	51,751	58,300	58,738	65,675	53,112	70,555	78,630	66,999
44	Depreciation.....	802	874	967	842	759	885	830	1,116
45	Amortization.....	127	313	49	154	51	64	61	96
46	Transfer to investments and other reserves.....	848	980	948	1,280	490	751	276	278
47	Income taxes:								
a	Current.....	2,325	3,723	2,999	7,111	3,413	5,713	4,385	6,245
b	Deferred.....								
48	Other expenses.....	31,076	31,828	31,571	32,913	13,088	15,547	14,541	18,472
49	Total expenses	86,929	96,018	95,272	107,975	91,907	116,103	122,295	114,996
51	Profit before realized gains	5,129	3,929	5,012	7,054	5,748	6,031	5,023	9,164
52	Realized gains on sale or maturity of assets	160	1,590	1,069	545	280	872	424	2,675
53	Net profit	5,289	5,519	6,081	7,599	6,028	6,903	5,447	11,839

¹ Data not available prior to first quarter 1969.

TABLE 6. Trust Companies
Quarterly Statements of Estimated Retained Earnings

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings.....	9,220	9,887	13,081	14,312	11,807	15,271	14,817	15,405
	Add:								
53	Net profit.....	5,289	5,519	6,081	7,599	6,028	6,903	5,487	11,839
	Deduct:								
65	Dividends declared.....	3,426	4,142	3,852	3,446	3,332	3,325	3,881	4,384
66	Transfers to reserves.....	986	3,607	1,060	327	229	916	756	3,454
67	Transfers to reserve fund.....		835	106	5,814	243	339	281	6,524
64	Other adjustments including unaccounted items.....	210	- 6,259	- 168	517	- 1,240	2,777	- 59	712
68	Closing retained earnings	9,887	13,081	14,312	11,807	15,271	14,817	15,405	12,170

TABLE 7. Trust Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund.....	223,200	224,631	232,875	233,851	262,135	265,664	271,485	271,885
	Add:								
2	Transfers from revenues and expenses.....	848	980	948	1,280	490	751	276	278
3	Transfers from retained earnings.....	986	4,442	1,166	6,141	472	1,255	1,037	9,978
4	Transfers from premium on share capital.....	1	2,631	18	17,549	3,936	1,314	- 360	149
5	Realized gains on sale or maturity of assets.....	273	129	169	3,184	12	229	- 315	- 442
	Deduct:								
6	Actual investment losses.....	193	106	74	198	132	465	25	27
7	Other adjustments including unaccounted items.....	484	- 168	1,251	- 328	1,249	- 2,737	213	- 171
8	Closing investment reserves and reserve fund	224,631	232,875	233,851	262,135	265,664	271,485	271,885	281,992

¹ Disponibles seulement à partir du premier trimestre 1969.

1970				1971				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
12, 170	16, 662	16, 944	19, 072	16, 964	22, 549	30, 488		Bénéfices retenus au début	61
								Ajouter:	
9, 778	6, 558	7, 029	11, 260	8, 315	14, 940	11, 343		Bénéfices nets	53
								Déduire:	
4, 226	4, 020	3, 710	15, 864	4, 390	7, 406	4, 344		Dividendes déclarés	65
1, 281	319	350	3, 447	- 1, 835	1, 191	360		Transferts aux réserves	66
- 230	- 383	- 181	- 5, 253	567	- 1, 489	641		Transferts au fonds de réserve	67
9	2, 320	1, 022	- 690	- 392	- 107	-		Autres rajustements y compris les postes inexplicques	64
16, 662	16, 944	19, 072	16, 964	22, 549	30, 488	36, 486		Bénéfices retenus à la fin	68

1970				1971				N°	
1	2	3	4	1	2	3	4		
milliers de dollars									
281,992	283,662	285,623	266,434	296,749	289,666	287,712		Réserves pour placements et du fonds de réserve au début	1
Ajouter:									
619	358	598	- 558	61	345	191		Transferts des revenus et des dépenses	2
1,051	- 64	169	- 1,806	- 1,268	- 298	1,001		Transferts des bénéfices retenus	3
243	1,684	132	36,520	383	898	2,619		Transferts de prime sur capital-actions	4
300	204	2	- 933	- 5,606	47	- 122		Gains réalisés sur vente ou maturité d'actif	5
Déduire:									
2	-	- 58	536	236	46	3		Pertes réelles sur placements	6
541	221	20,148	2,372	417	2,900	- 85		Autres rajustements y compris les postes inexpliqués	7
283,662	285,623	266,434	296,749	289,666	287,712	291,483		Réserves pour placements et du fonds de réserve à la fin	8

TABLE 8. Trust Companies
Quarterly Estimates of Movements of Funds

N		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Net profit	5,289	5,519	6,081	7,599	6,028	6,903	5,447	11,839
2	Depreciation	802	874	967	842	759	885	830	1,116
3	Amortization	127	313	49	154	51	64	61	96
4	Transfer to investments and other reserves ²	928	1,003	1,043	4,266	370	515	64	191
5	Deferred income tax					6	28	394	330
	External:								
6	Paid-in capital ³	823	4,096	4,068	14,552	2,175	8,465	2,738	1,768
	Demand deposits:								
7	Chequing	- 14,705	11,183	705	6,353	- 2,076	- 5,048	- 26,705	- 17,973
8	Non-chequing	13,446	- 14,123	9,995	49,434	24,365	74,380	9,542	57,420
	Term deposits:								
9	Less than one year	- 9,893	48,073	170,429	- 3,407	135,835	67,997	90,802	375
10	One to six years	89,546	68,298	58,555	54,559	54,841	55,853	112,438	131,085
11	Over six years	- 1,328	- 1,788	31	- 111	- 5,916	- 2,563	576	- 5,767
	Canadian chartered bank loans:								
12	Canadian currency	1,468	3,048	- 2,393	- 3,722	858	3,785	645	- 4,948
13	Foreign currency	-	-	-	-	-	-	-	-
14	Other banks loans	- 1,555	1,465	878	- 111	1,230	- 3,617	529	- 175
15	Short term loans and notes payable	17,868	1,510	- 5,385	- 10,782	78	238	- 635	571
16	Parent and affiliated companies	- 545	8,430	11,996	7,865	- 6,948	9,353	4,815	- 4,112
17	Interest dividends and other liabilities	10,222	- 3,525	17,614	1,233	10,740	- 20,034	21,366	- 501
18	Total of items 1 to 17	112,493	134,376	274,633	128,724	222,384	197,154	222,779	166,737
	Applications ¹								
19	Dividends	3,426	4,142	3,852	3,446	3,332	3,325	3,881	4,384
20	Cash and bank demand deposits	- 38,658	5,595	13,499	16,680	- 29,278	3,688	2,860	15,926
21	Other demand deposits	1,080	2,876	2,336	- 725	- 577	- 1,054	11,238	8,726
22	Foreign deposits	26,251	- 947	- 525	- 189	- 15,904	17,673	18,637	25,811
23	Canada treasury bills	19,301	- 6,821	- 10,134	- 2,274	- 7,132	6,703	5,683	- 2,094
24	Government of Canada	23,284	26,964	- 39,198	51,703	16,548	49,634	11,604	- 5,075
25	Provincial governments	- 19,827	- 7,013	32,414	- 5,870	1,839	1,985	- 16,569	13,638
26	Municipal governments	7,039	507	- 1,326	2,556	- 4,810	1,028	- 5,007	- 15,902
27	Sales finance companies notes	33,492	27,571	41,581	- 46,108	11,847	- 123	22,113	7,484
28	Commercial paper	3,278	7,724	24,322	- 13,110	40,435	4,775	30,466	- 48,063
29	Bank term deposits	- 61,271	9,826	16,106	55,019	123,516	- 34,423	- 89,804	16,404
30	Term deposits with other institutions	- 2,242	1,393	13,912	565	3,755	- 6,348	813	- 14,618
31	Corporation bonds	24,030	12,359	4,949	- 11,483	- 5,061	20,682	- 923	- 5,679
32	Collateral loans	27,180	- 38,497	39,943	- 1,145	306	- 17,199	4,906	33,298
	Mortgages:								
33	National Housing Act	6,289	15,732	1,921	15,855	8,624	29,870	- 9,815	18,892
34	Conventional	46,948	68,188	94,089	63,279	53,029	104,054	192,637	151,398
35	Canadian preferred and common shares	2,924	- 1,816	5,318	6,455	- 273	1,696	6,686	661
36	Foreign securities	304	311	8,238	- 9,311	- 2,929	327	- 3,555	- 13,954
37	Subsidiary and affiliated companies	151	4,117	18,911	3,701	21,832	3,239	22,493	- 21,507
38	Interest and affiliated companies	4,127	- 1,841	1,235	817	5,667	1,193	9,964	- 3,830
39	Real estate and equipment	1,589	2,068	505	767	- 90	1,540	2,112	171
40	Other including unaccounted items	4,406	1,938	2,685	- 1,904	- 2,292	4,889	2,359	666
41	Total items 19 to 40	112,493	134,376	274,633	128,724	222,384	197,154	222,779	166,737

¹ Refer to text, page 49.

² Includes items 2, 5 and 6 from Table 7.

³ Includes premiums share capital.

TABLEAU 8. Sociétés de fiducie
Estimations trimestrielles des mouvements de la trésorerie

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
9,778	6,558	7,029	11,260	8,315	14,940	11,343		Interne:
904	900	927	849	959	968	1,010		Bénéfices nets
104	74	41	8	30	8	7		Dépréciation
917	705	658	- 2,027	- 5,781	346	66		Amortissement
- 52	390	- 226	204	- 267	- 57	124		Transferts aux réserves pour placements et autres ²
								Impôt sur le revenu différé
2,636	- 1,583	- 1,878	43,848	659	1,671	5,663		Externe:
- 25,089	1,306	- 11,314	11,000	7,293	36,294	- 5,677		Capital versé ³
40,713	3,438	29,039	83,763	43,673	140,230	65,569		Dépôts à demande:
								Retraits par chèque
								Retraits en argent seulement
177,495	54,979	- 33,296	- 44,555	144,783	- 136,049	- 53,987		Dépôts à terme:
114,936	133,271	113,561	92,197	161,593	21,284	187,982		Moins d'un an
1,970	- 1,037	- 22	93	- 8,420	1,567	552		Un an à six ans
								Plus de six ans
3,329	4,352	- 1,234	- 1,754	2,893	- 1,435	- 1,449		Emprunts des banques à charte:
-	15	1,537	- 418	- 910	- 1,124	25		En monnaie canadienne
- 257	328	- 666	- 481	773	73	- 263		En devises étrangères
- 2,027	- 16,966	- 222	- 1,958	3,536	- 11,642	- 161		Emprunts des autres banques
11,580	14,966	- 5,393	- 3,446	- 37,079	11,648	8,906		Emprunts et billets à court terme
29,460	- 15,531	20,576	- 9,352	39,817	- 42,434	50,695		Les sociétés mères et les sociétés affiliées
								Intérêts, dividendes et autre passif
366,377	186,165	119,117	179,250	361,867	36,288	270,405		Total des postes 1 à 17
								Emploi ¹
4,226	4,020	3,710	15,864	4,390	7,406	4,344		Dividendes
- 341	- 98	- 1,286	52,522	- 16,415	12,190	- 14,879		En caisse et dépôt à demande
- 1,887	- 4,478	- 9,848	- 4,238	968	4,525	5,151		Autres dépôts à demande bancaires
- 39,682	42,369	42,309	20,949	- 5,633	- 28,279	- 20,840		Dépôts à l'étranger
- 514	- 9,763	5,649	- 4,732	2,285	- 2,705	- 995		Bons de Trésor du gouvernement du Canada
5,734	- 57,780	20,737	- 13,909	- 13,519	- 27,809	7,663		Obligations du gouvernement du Canada
18,571	10,783	- 1,191	548	37,854	- 10,017	- 10,227		Obligations des provinces
10,806	7,980	- 10,917	- 2,997	6,049	8,700	5,891		Obligations des municipalités
41,631	- 9,316	- 24,299	- 38,298	46,384	- 18,281	- 42,505		Billets à court terme des sociétés de financement des ventes
121,152	38,549	- 33,909	- 11,505	126,574	- 59,022	- 17,322		Titres commerciaux
- 5,980	52,141	- 17,424	69,660	12,054	- 51,044	46,835		Dépôts à terme bancaires
624	1,655	845	692	4,935	867	3,011		Dépôts à terme dans d'autres institutions
4,039	24,834	- 9,904	- 12,945	62,616	36,513	- 27,695		Obligations des sociétés
4,787	- 37,750	36,023	2,667	- 439	- 26,690	59,062		Prêts sur nantissement
								Hypothèques:
23,182	29,338	36,588	38,935	26,016	48,982	62,079		Loi nationale sur l'habitation
113,121	97,822	104,205	121,445	57,149	134,558	174,302		Ordinaires
4,024	- 1,540	669	- 1,963	- 509	1,352	4,543		Actions privilégiées et ordinaires de sociétés canadiennes
36,817	- 33,044	- 30,147	- 7,571	2,329	- 5,525	19,161		Valeurs étrangères
1,295	23,447	- 27,110	- 30,517	- 5,689	7,098	13,332		Les filiales et les sociétés affiliées
10,033	- 2,389	8,570	- 8,344	12,804	6,923	- 2,444		Intérêts et loyers à recevoir
588	702	1,590	- 5,303	295	- 587	2,434		Biens immobiliers et outillage
14,181	8,683	24,257	- 1,710	1,369	- 2,867	- 496		Autres, y compris les postes inexpliqués
366,377	186,165	119,117	179,250	361,867	36,288	270,405		Total des postes 19 à 40

¹ Prière de se référer au texte, page 49.

² Comprend les postes 2, 5 et 6 du Tableau 7.

³ Comprend la prime sur capital-actions.

TABLE 9. Mortgage Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	21,684	19,715	15,067	30,844	24,311	29,795	38,209	26,147
ii	Demand deposits in other institutions	5,564	11,313	22,841	30,236	62	1,222	3,214	3,098
2	Foreign currency	102	1,603	100		3,301	12,059	8,922	4,887
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills	2,712	2,466	9	99	—	5,000	5	12,110
ii	Government of Canada	112,774	115,569	115,318	121,978	116,646	120,050	121,332	123,377
iii	Provincial governments	57,188	53,641	47,921	46,933	47,770	46,901	45,621	52,190
iv	Municipal governments	9,384	8,406	8,701	8,381	8,095	7,874	6,997	7,689
v	Sales finance companies notes	8,049	8,159	19,071	10,570	13,040	7,461	4,149	5,680
vi	Commercial paper	14,436	2,916	9,064	1,624	11,139	3,584	3,871	1,314
vii	Bank term deposits	26,618	28,612	29,053	30,469	34,699	16,472	3,866	7,675
viii	Term deposits in other institutions	3,155	5,097	5,000	4,955	5,074	6,728	5,081	4,907
ix	Corporation bonds	32,403	30,139	30,670	31,114	29,690	32,290	32,203	33,104
x	Collateral loans	23,897	22,982	28,970	24,940	28,047	28,018	27,281	28,247
b	Mortgages and sales agreements:								
i	NHA loans	129,283	132,245	147,112	152,128	168,772	172,630	184,383	209,694
ii	Conventional mortgage loans	1,954,876	1,984,809	2,037,740	2,083,226	2,037,336	2,159,236	2,247,987	2,298,249
c	Canadian preferred and common shares	67,428	70,513	71,925	71,295	104,147	75,844	75,049	73,388
d	Foreign securities	5,573	5,405	5,475	5,265	5,890	5,886	7,233	7,554
e	Subsidiary and affiliated companies:								
i	Shares	205,454	211,833	211,642	214,225	86,380	149,338	152,448	153,672
ii	Advances, promissory notes, etc.					137,643	141,125	131,983	131,028
4	Interest dividends and rent receivable	22,333	23,068	24,044	25,328	24,121	25,459	27,242	27,383
5	Real estate and equipment	61,478	60,855	60,392	60,699	51,256	63,989	62,746	51,520
6	Other assets	22,375	27,232	27,461	23,785	31,513	31,966	32,095	28,923
7	Total assets	2,786,766	2,826,578	2,917,576	2,978,094	3,018,932	3,142,927	3,221,917	3,291,836
	Liabilities								
11	Demand and savings deposits:								
a	Chequing	144,188	143,490	151,485	156,709	154,547	163,967	153,977	161,789
b	Non-chequing	256,968	272,615	275,369	293,452	293,383	268,550	265,826	278,782
12	Term deposits, original term of:								
a	Less than one year	34,067	37,003	42,538	41,365	48,638	44,298	44,386	46,042
b	One to six years	984,770	1,011,128	1,049,437	1,091,930	1,110,498	1,197,529	1,230,038	1,295,059
c	Over six years	648,154	645,446	646,067	645,498	626,168	621,466	616,494	615,363
13	Bank loans:								
a	Canadian chartered banks:								
i	Canadian currency	43,066	39,900	58,000	37,596	28,440	32,595	44,404	50,805
ii	Foreign currency	11,920	8,680	7,584	4,314	3,225	13,964	13,435	11,830
b	Other bank loans	350	1,079	3,153	3,068	3,090	4,209	3,680	9,759
14	Short term loans and notes payable	79,761	86,531	80,709	82,361	90,131	99,082	115,187	110,770
15	Parent and affiliated companies	178,612	179,116	183,490	179,520	189,644	176,724	198,487	181,142
16	Deferred income ¹					4,669	5,289	5,543	5,350
17	Accumulated deferred income taxes ¹					12,461	12,570	12,676	11,882
18	Other liabilities	75,243	67,553	76,019	86,666	103,810	76,859	96,601	86,063
19	Minority interest in subsidiaries ¹					1	2	19	18
	Shareholders' equity								
21	Paid-in capital:								
a	Preferred shares	130,845	131,756	134,658	136,589	136,113	59,017	56,573	57,768
b	Common shares						156,268	154,457	158,346
22	Investment reserves	35,201	40,591	41,762	42,737	42,303	41,570	41,565	42,457
23	Reserve fund	115,145	114,059	118,393	122,506	121,556	116,449	116,378	117,320
24	Retained earnings	48,476	47,631	48,912	53,783	50,255	52,519	52,191	51,291
25	Total liabilities and shareholders' equity	2,786,766	2,826,578	2,917,576	2,978,094	3,018,932	3,142,927	3,221,917	3,291,836

¹ Data not available prior to first quarter 1969.

TABLEAU 9. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
Actif								
Encaisse et dépôts à demande:								1
En dollars canadiens:								a
33,632	12,049	21,002	24,581	20,370	16,329	29,751		i
2,325	1,676	2,557	1,091	6,198	7,619	1,469		ii
2,548	6,712	10,026	19,549	10,579	14,532	5,532		
Devises étrangères								2
Placements:								3
Placements en valeurs canadiennes:								a
10,003	3,005	13,005	5,099	—	5,064	—		i
125,934	117,421	114,552	116,119	117,358	133,601	134,350		ii
62,733	67,285	55,839	47,892	46,354	51,057	49,085		iii
7,841	8,450	7,887	7,641	8,103	9,177	8,776		iv
13,640	14,794	12,686	9,032	14,550	12,211	8,687		v
20,640	22,665	24,867	38,912	46,635	43,141	46,254		vi
12,323	10,829	19,771	26,804	41,006	61,416	106,907		vii
4,890	5,521	4,641	3,283	3,457	3,407	3,717		viii
35,131	36,963	33,010	34,083	35,325	42,556	41,698		ix
29,557	32,303	36,680	32,448	30,601	27,949	33,301		x
229,302	247,820	277,285	329,997	342,545	285,775	314,905		b
2,332,319	2,380,399	2,439,084	2,538,103	2,557,993	2,614,995	2,639,905		i
71,433	71,621	71,419	69,839	68,964	69,867	72,197		ii
6,163	7,966	9,013	9,532	9,948	10,077	14,762		c
154,834	155,305	156,423	200,332	186,395	197,291	202,022		d
134,847	135,316	152,964	149,345	125,699	130,820	129,487		e
31,490	32,586	34,751	31,706	36,166	33,176	36,721		i
52,278	53,254	51,867	53,195	53,469	53,531	55,987		ii
32,664	35,815	35,156	29,643	45,986	40,335	46,051		
3,406,527	3,459,755	3,584,485	3,778,226	3,807,701	3,863,926	3,981,564		4
Intérêts, dividendes et loyers à recevoir								5
Biens immobiliers et outillage								6
Autre actif								7
Total de l'actif								
Passif								
Dépôts à demande ou dépôts dans des comptes d'épargne:								11
159,210	153,049	141,630	149,978	148,124	162,600	165,326		a
285,653	282,268	311,602	332,532	330,065	366,383	389,044		b
Dépôts à terme, terme initial:								12
33,079	32,160	38,044	34,338	29,493	38,575	37,822		a
1,364,344	1,486,155	1,542,123	1,644,187	1,674,090	1,688,744	1,772,389		b
610,635	623,069	620,579	629,195	631,553	637,206	634,379		c
Emprunts bancaires:								13
Des banques à charte canadienne:								a
65,381	29,564	28,805	20,225	47,563	28,430	27,330		i
4,844	1,613	1,613	1,613	1,415	306	304		ii
9,764	3,889	2,894	7,891	3,902	4,575	3,962		b
149,223	116,115	139,376	181,386	140,486	136,256	121,022		
181,124	194,636	188,530	173,497	174,382	176,166	185,137		
6,180	6,453	6,601	6,571	6,162	6,621	8,360		
11,714	11,996	11,938	12,537	12,860	12,933	13,375		
96,442	85,142	103,489	106,561	128,175	118,393	127,611		
3	1	3	14	15	19	18		
Emprunts et billets à court terme								14
La société mère et les sociétés affiliées								15
Revenu différé ¹								16
Impôt sur le revenu différé cumulé ¹								17
Autre passif								18
Intérêts minoritaires dans les filiales ¹								19
Part des actionnaires								
Capital versé:								21
58,900	58,400	59,376	63,888	68,505	71,608	76,280		a
158,823	164,061	169,848	179,773	176,469	176,902	176,701		b
42,693	43,036	42,652	44,613	44,060	44,571	45,053		
117,326	117,790	124,153	127,537	136,738	140,385	140,433		
51,189	50,358	51,229	61,890	53,644	53,253	57,018		
3,406,527	3,459,755	3,584,485	3,778,226	3,807,701	3,863,926	3,981,564		
Total du passif et la part des actionnaires								25

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 10. Mortgage Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest earned	43,479	47,065	46,753	51,321	49,407	52,689	54,814	58,999
32	Cash dividends received from:								
a	Companies in Canada	1,759	1,868	1,413	4,777	1,181 78	1,365 1	1,627 1	5,031 1
b	Companies outside Canada								
33	Commissions earned from sale of real estate	251	381	341	386	3	361	272	272
34	Fees and commissions earned on estates, trusts and agencies.								
						299	82	134	148
35	Other revenue including rents	6,291	6,102	6,325	7,262	7,437	8,036	6,949	7,479
36	Total revenue	51,780	55,416	54,832	63,746	58,249	62,534	63,797	71,925
	Expenses								
41	Salaries and employee benefits ¹					4,559	4,274	3,936	4,152
42	Salesmen's commissions ¹					2,459	2,161	1,776	1,711
43	Interest expense	29,614	32,775	31,765	36,766	33,664	35,643	36,246	39,724
44	Depreciation	585	649	588	589	569	601	584	570
45	Amortization	126	127	135	155	127	120	104	108
46	Transfer to investment and other reserves	1,202	1,128	917	924	1,108	423	138	760
47	Provision for income taxes:								
a	Current	3,151	3,922	3,661	5,370	4,343 299	5,233 12	4,246 221	4,959 679
b	Deferred								
48	Other expenses	11,682	11,411	12,815	12,356	7,236	8,314	11,730	11,383
49	Total expenses	46,360	50,012	49,881	56,160	54,364	56,757	58,981	62,888
51	Profit before realized gains	5,420	5,404	4,951	7,586	3,885	5,777	4,816	9,237
52	Realized gains on sale or maturity of assets	46	- 342	875	113	348	- 115	206	- 1,672
53	Net profit	5,466	5,062	5,826	7,699	4,233	5,662	5,022	7,565

¹ Data not available prior to first quarter 1969.

TABLE 11. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings	54,222	48,476	47,631	48,912	53,783	50,255	52,519	52,191
	Add:								
53	Net profit	5,466	5,062	5,826	7,699	4,233	5,662	5,022	7,565
	Deduct:								
65	Dividends declared	10,925	2,260	4,371	4,078	3,294	5,308	5,444	5,459
66	Transfers to reserves	- 2,351	4,430	279	419	- 217	175	- 60	194
67	Transfers to reserve fund	719	- 1,500	-	691	- 7	500	-	593
64	Other adjustments including unaccounted items	1,919	717	- 105	- 2,360	4,691	- 2,585	- 34	2,219
68	Closing retained earnings	48,476	47,631	48,912	53,783	50,255	52,519	52,191	51,291

TABLE 12. Mortgage Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund	149,312	150,346	154,650	160,155	165,243	163,859	158,019	157,943
	Add:								
2	Transfers from revenues and expenses	1,202	1,128	917	924	1,108	423	138	760
3	Transfers from retained earnings	- 1,632	2,930	279	1,110	- 210	675	- 60	787
4	Transfers from premium on shares	2,246	103	4,944	3,330	7	3,277	-	4
5	Realized gains on sale or maturity of assets	- 163	41	- 4	205	78	- 30	12	- 72
	Deduct:								
6	Actual investment losses	192	10	- 7	11	1,128	40	39	- 17
7	Other adjustments including unaccounted items	427	- 112	638	470	1,239	10,145	127	- 18
8	Closing investment reserves and reserve fund	150,346	154,650	160,155	165,243	163,859	158,019	157,943	159,77

TABEAU 10. Sociétés de prêts hypothécaires
États financiers trimestriels - Estimations des revenus et des dépenses

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
59,560	63,078	65,780	71,312	70,702	71,890	74,610		
1,184	1,510	1,367	21,455	1,659	5,381	3,419		
1	2	2	2	2	1	1		
203	203	203	203	203	236	557		
34	38	41	83	6	92	104		
6,449	5,390	5,394	5,119	6,488	6,972	7,721		
67,431	70,221	72,787	98,174	79,060	84,572	85,912		
4,064	4,786	4,084	3,951	4,134	4,168	4,589		
1,781	1,226	1,003	1,089	1,422	1,691	1,146		
41,268	44,906	47,255	53,130	52,684	52,533	54,147		
548	552	479	634	559	530	499		
133	132	132	136	127	118	115		
565	606	339	- 138	240	352	318		
4,117	4,022	4,179	3,931	5,543	5,785	6,231		
- 146	125	- 58	494	- 106	69	27		
10,391	8,209	10,441	8,333	7,850	9,208	9,634		
62,721	64,564	67,854	71,610	72,453	74,454	76,706		
4,710	5,657	4,933	26,564	6,607	10,118	9,206		
201	- 386	- 142	- 110	- 394	542	852		
4,911	5,271	4,791	26,454	6,213	10,660	10,058		
								Revenus
								Intérêt reçu
								Dividendes comptants recus des:
								Sociétés au Canada
								Sociétés hors du Canada
								Commissions provenant de la vente d'immeuble
								Droits et commissions recus sur successions, affaires fidu-
								ciaires et agences.
								Autres revenus y compris loyers
								Total des revenus
								Dépenses
								Salaires et avantages sociaux ¹
								Commissions aux vendeurs ¹
								Dépenses en intérêt
								Dépréciation
								Amortissement
								Transferts aux réserves pour placements et autres
								Provision pour impôt sur le revenu:
								Courant
								Différé
								Autres dépenses
								Total des dépenses
								Bénéfices avant les gains réalisés
								Gains réalisés sur vente ou maturité d'actif
								Bénéfices nets

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABEAU 11. Sociétés de prêts hypothécaires
États financiers trimestriels - Estimation des bénéfices retenus

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
51,291	51,189	50,358	51,229	61,890	53,644	53,253		
4,911	5,271	4,791	26,454	6,213	10,660	10,058		
5,112	5,436	5,711	10,516	5,960	6,844	6,517		
- 109	129	- 497	2,110	- 863	588	304		
7	500	-	3,076	9,212	3,616	- 90		
3	37	- 1,294	91	150	3	- 438		
51,189	50,358	51,229	61,890	53,644	53,253	57,018		
								Bénéfices retenus au début
								Ajouter:
								Bénéfices nets
								Déduire:
								Dividendes déclarés
								Transferts aux réserves
								Transferts au fonds de réserve
								Autres rajustements, y compris les postes inexpliqués
								Bénéfices retenus à la fin

TABEAU 12. Sociétés de prêts hypothécaires
États financiers trimestriels - Estimations des réserves pour placements et du fonds de réserve

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
159,777	160,019	160,826	166,805	172,150	180,798	184,956		
565	606	339	- 138	240	352	318		
- 102	629	- 497	5,186	8,349	4,204	214		
-	-	6,397	- 43	-	5	90		
- 29	- 553	- 112	- 59	158	26	3		
- 166	-	-	21	75	306	82		
358	- 125	148	- 420	24	123	13		
160,019	160,826	166,805	172,150	180,798	184,956	185,486		
								Réserves pour placements et du fonds de réserve au début
								Ajouter:
								Transferts des revenus et des dépenses
								Transferts des bénéfices retenus
								Transferts des primes sur actions
								Gains réalisés sur vente ou maturité d'actif
								Déduire:
								Pertes réelles sur placements
								Autres rajustements y compris les postes inexpliqués
								Réserves pour placements et du fonds de réserve à la fin

TABLE 13. Mortgage Companies
Quarterly Estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Net profit	5,466	5,062	5,826	7,699	4,233	5,662	5,022	7,565
2	Depreciation	585	649	588	589	569	601	584	570
3	Amortization	126	127	135	155	127	120	104	108
4	Transfer to investment and other reserves ²	847	1,159	920	1,118	58	353	111	859
5	Deferred income taxes					299	- 12	221	- 679
	External:								
6	Paid-in-capital ³	583	711	8,887	6,315	1,284	84,872	- 3,755	6,275
	Demand deposits:								
7	Chequing	- 7,896	- 698	7,995	5,721	- 2,162	9,420	- 9,990	7,812
8	Non-chequing	11,120	15,647	2,754	18,580	548	- 24,738	- 1,870	12,956
	Term deposits:								
9	Less than one year	- 9,348	2,936	6,516	- 1,173	7,459	- 4,340	88	1,842
10	One to six years	25,746	26,358	38,309	42,493	18,568	87,227	32,509	75,021
11	Over six years	- 870	- 2,708	3,233	2,022	- 10,735	- 5,422	- 6,434	- 1,250
	Canadian chartered bank loans:								
12	Canadian currency	- 7,029	- 3,166	18,455	- 20,042	- 8,489	4,110	11,257	7,046
13	Foreign currency	- 2,117	- 3,240	- 1,096	- 2,270	- 1,089	10,739	- 529	- 1,605
14	Other bank loans ²	202	729	2,074	- 85	22	1,119	- 529	- 6,079
15	Short term loans and notes payable	972	6,770	- 5,807	1,652	11,994	9,570	18,765	- 2,027
16	Parent and affiliated companies	- 398	504	4,374	- 3,970	10,120	- 12,920	21,528	- 17,345
17	Interest, dividends and other liabilities	10,236	- 7,690	8,669	9,733	29,927	- 27,315	20,501	- 9,938
18	Total of items 1 to 17	28,225	43,150	101,832	67,537	62,733	139,046	87,583	93,289
	Applications ¹								
19	Dividends	10,925	2,260	4,371	4,078	3,294	5,308	5,444	5,459
20	Cash and bank demand deposits	- 10,314	- 1,969	- 4,647	15,777	- 6,063	5,648	8,637	- 11,603
21	Other demand deposits	- 180	5,749	11,523	7,395	- 20,174	1,167	1,982	- 116
22	Foreign deposits	2	1,501	- 1,503	62	3,139	8,758	- 3,137	- 4,035
23	Canada treasury bills	- 5,776	- 246	- 2,457	90	- 99	5,000	- 4,995	12,105
24	Government of Canada	- 12,092	2,795	- 251	6,660	- 5,332	8,049	1,242	2,045
25	Provincial governments	8,513	- 3,547	- 5,720	- 988	837	- 915	- 1,404	6,569
26	Municipal governments	- 965	- 978	321	- 320	- 286	- 218	- 380	692
27	Sales finance companies notes	4,250	110	10,912	- 8,501	2,470	- 5,579	- 3,312	1,531
28	Commercial paper	7,817	- 11,520	6,148	- 7,602	9,677	- 7,577	287	- 2,557
29	Bank term deposits	9,262	1,994	441	1,416	4,680	- 18,227	- 12,606	3,809
30	Term deposits with other institutions	- 1,579	1,942	- 97	- 22	119	1,704	- 1,547	- 174
31	Corporation bonds	4,835	- 2,264	531	597	- 1,424	2,713	- 19	901
32	Collateral loans	2,522	- 915	6,213	- 4,024	3,107	- 35	- 736	966
	Mortgages:								
33	National Housing Act	- 933	2,962	14,867	5,016	16,644	3,848	11,148	25,311
34	Conventional	11,799	29,683	57,022	46,779	8,267	71,911	89,292	55,061
35	Canadian preferred and common shares	- 700	2,790	1,641	- 792	32,570	- 798	- 557	- 1,661
36	Foreign securities	645	- 168	70	- 210	907	- 4	1,347	321
37	Subsidiary and affiliated companies	- 114	6,674	- 191	3,558	10,420	48,177	- 6,011	900
38	Interest and rents receivable	- 1,713	735	1,577	1,284	- 1,207	3,497	1,757	141
39	Real estate and equipment	417	26	207	1,116	1,124	13,330	1,665	- 1,265
40	Other including unaccounted items	1,604	5,536	849	- 3,832	10,063	- 1,711	- 14	- 1,111
41	Total of items 19 to 40	28,225	43,150	101,832	67,537	62,733	139,046	87,583	93,289

¹ Refer to text page 49.

² Includes items 2, 5 and 6 from Table 12.

³ Includes premium on share capital.

¹ Prière de se référer au texte, page 49.
² Comprend les postes 2, 5 et 6 du Tableau 12.
³ Comprend la prime sur capital-actions.

TABLE 14. Local Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits:								
a	On hand	44,869	49,842	47,832	56,620	46,456	52,395	53,548	56,248
b	In banks	28,555	27,917	27,181	32,575	29,589	27,843	27,176	35,848
c	In centrals	274,967	281,242	283,869	295,465	318,906	342,022	345,648	328,706
d	Other	12,500	14,992	13,174	12,533	15,565	16,850	29,476	28,018
2	Investments:								
a	Term deposits	101,716	110,271	106,319	109,354	112,112	91,251	94,400	102,391
b	Government of Canada	40,473	38,846	39,830	41,669	39,027	40,435	42,915	42,191
c	Provincial governments	85,415	84,142	85,356	78,600	97,567	96,926	99,465	101,417
d	Municipal governments	288,545	293,740	292,625	289,701	285,153	288,422	298,848	305,626
e	Shares in centrals	49,414	49,887	49,647	48,735	49,640	49,953	49,996	51,046
f	Religious institutions	28,844	31,354	29,128	33,074	27,311	27,747	29,195	28,937
g	Hospitals	16,865	17,033	17,107	16,621	14,955	15,986	16,163	18,053
h	Other	62,976	64,275	64,144	61,091	57,646	73,184	62,565	62,475
3	Loans:								
a	Cash loans:								
i	Personal	1,116,195	1,177,518	1,207,627	1,247,361	1,223,512	1,292,322	1,344,012	1,400,548
ii	Farm	77,625	81,895	87,746	93,829	81,286	85,185	85,963	90,440
iii	Co-operatives and other enterprises	27,233	27,332	28,604	30,558	28,706	26,787	26,664	28,589
iv	Other	62,208	61,096	59,179	56,629	54,183	59,310	53,024	54,722
b	Mortgage loans:								
i	Dwellings	896,824	920,982	950,601	956,942	965,150	994,841	1,036,491	1,044,706
ii	Farm	79,544	84,940	87,999	88,567	83,643	82,431	83,542	86,395
iii	Co-operatives and other enterprises	30,069	32,269	32,362	32,200	33,483	33,237	33,718	44,028
iv	Other	22,067	26,919	26,917	27,002	24,797	27,147	26,289	26,398
4	Fixed assets: ¹								
a	Land and buildings	86,984	88,863	91,121	90,292	92,148	94,157	102,200	101,649
b	Equipment and furniture	22,616	23,415	28,714	29,303	28,417	29,048	24,521	27,766
5	Other assets ²	23,355	24,079	27,579	28,938	28,044	28,321	36,887	36,767
6	Total assets	3,479,859	3,612,849	3,684,661	3,757,659	3,737,296	3,875,800	4,002,706	4,102,964
	Liabilities								
11	Accounts payable:								
a	Interest	2,075	2,435	2,741	1,703	2,076	1,938	2,872	3,591
b	Dividends	26	5	1,154	107	1,361	153	802	1,105
c	Other	5,386	5,516	6,078	6,374	2,982	4,699	4,774	6,367
12	Loans payable:								
a	Centrals	89,359	108,032	115,409	116,158	104,963	117,730	106,417	110,435
b	Banks	8,261	13,959	13,841	10,714	9,807	13,595	13,131	16,994
c	Other	5,036	5,313	6,846	6,615	6,582	9,233	14,002	10,304
13	Deposits:								
a	Ordinary	1,647,463	1,720,829	1,746,559	1,768,535	1,776,376	1,850,441	1,977,413	1,950,980
b	Term	212,243	229,626	240,504	262,267	285,128	308,182	353,547	412,978
14	Other liabilities	4,223	2,629	1,470	1,711	7,146	7,388	6,151	6,297
	Members' equities								
20	Share capital	1,303,113	1,308,936	1,310,733	1,326,334	1,315,851	1,326,239	1,258,850	1,298,799
21	Reserves	151,583	153,661	156,759	160,717	166,174	173,584	181,601	188,792
22	Undivided earnings	51,091	61,908	82,567	96,424	58,850	62,618	83,146	96,322
23	Total liabilities and members' equities	3,479,859	3,612,849	3,684,661	3,757,659	3,737,296	3,875,800	4,002,706	4,102,964

¹ Fixed assets are shown after deduction of accumulated depreciation.

² Other assets includes stabilization fund deposits.

³ Large change due to misclassification in previous quarters.

TABEAU 14. Caisses locales d'épargne et de crédit
 États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des sociétaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								En caisse et dépôts à demande:
62,013	64,291	63,081	64,891	60,139	63,683	66,714		1
32,854	27,467	29,578	39,600	40,192	35,014	38,359		a
384,612	408,139	390,743	410,189	486,426	497,848	510,717		b
18,266	20,594	18,334	22,353	21,713	30,153	36,258		c
								d
								Placements:
107,298	131,772	155,866	163,730	197,456	213,302	235,730		2
45,856	42,275	43,301	43,790	48,137	52,491	53,461		a
105,811	110,375	114,205	120,177	127,435	134,928	143,876		b
323,786	329,831	345,026	354,966	381,535	414,699	439,786		c
48,290	46,980	47,013	48,036	49,469	51,512	53,177		d
32,082	28,195	29,744	28,834	30,406	32,901	35,380		e
17,498	16,572	17,182	17,148	17,949	19,315	23,827		f
66,988	60,699	68,965	77,305	90,714	85,002	89,163		g
								h
								Prêts:
1,351,590	1,425,631	1,454,384	1,493,429	1,486,792	1,579,398	1,643,820		3
90,864	90,822	89,399	96,336	95,430	101,198	105,667		a
27,914	29,589	30,537	30,238	27,289	28,416	29,736		i
55,420	53,135	52,670	53,463	52,018	54,884	55,873		ii
								iii
								iv
1,060,474	1,096,304	1,123,748	1,172,557	1,211,225	1,277,846	1,386,807		b
83,461	81,255	81,400	82,852	82,154	86,054	88,761		i
46,230	50,185	41,506	41,035	43,458	44,235	39,793		ii
26,632	29,218	30,599	30,949	32,136	35,988	34,422		iii
								iv
								Immobilisations ¹ :
104,137	106,786	109,506	111,274	113,472	116,266	117,818		4
26,215	26,244	26,167	26,426	30,328	27,852	28,916		a
36,471	38,708	39,609	40,602	36,265	43,547	46,115		b
								Autre actif ²
4,154,762	4,315,067	4,402,563	4,570,180	4,762,318	5,026,532	5,304,176		5
								6
								Passif
								Comptes à payer:
4,062	4,446	4,305	5,477	5,417	5,680	6,767		11
877	1,117	2,484	713	895	823	964		a
7,479	9,812	7,237	9,875	10,949	16,040	23,212		b
								c
								Emprunts à payer:
91,517	105,774	104,232	97,663	71,882	73,353	71,506		12
7,986	8,529	7,196	6,670	4,421	5,544	5,967		a
7,686	8,324	8,335	8,017	6,238	5,381	4,238		b
								c
								Dépôts:
2,100,875	2,225,696	2,293,967	2,373,678	2,139,461 ³	2,356,223	2,413,612		13
367,909	390,463	409,839	421,413	832,099 ³	958,577	1,095,727		a
7,421	6,498	7,508	5,851	5,114	4,549	3,005		b
								Autre passif
								14
								Avoir des sociétaires
1,309,498	1,290,650	1,270,291	1,333,342	1,398,902	1,306,235	1,352,910		20
193,244	197,299	198,674	205,125	211,856	217,060	222,248		21
56,208	66,459	88,495	102,356	75,084	77,067	104,020		22
4,154,762	4,315,067	4,402,563	4,570,180	4,762,318	5,026,532	5,304,176		Total du passif et de l'avoir des sociétaires... 23

¹ Déduction faite de l'amortissement accumulé.

² Y compris les dépôts du fonds de stabilisation.

³ Variation importante due à des erreurs de classement aux trimestres précédents.

TABLE 15. Central Credit Unions
Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
Assets									
1	Cash and demand deposits:								
a	On hand	8,308	16,740	12,541	21,713	21,825	19,578	18,829	17,467
b	In banks	54,302	38,595	69,482	59,231	58,146	69,700	70,552	65,302
c	In centrals	11,388	12,385	14,918	17,195	17,364	13,006	13,008	13,952
d	Other	3,806	2,968	3,531	3,926	4,530	8,161	7,895	6,292
2	Investments:								
a	Term deposits	15,980	12,095	11,705	14,088	14,638	21,372	22,019	15,693
b	Government of Canada	24,661	25,653	25,777	26,315	26,330	28,427	28,463	31,440
c	Provincial governments	64,280	64,046	66,060	63,587	62,969	74,095	73,211	79,781
d	Municipal governments	57,829	59,327	60,790	61,007	61,270	58,206	57,727	66,468
e	Shares in other centrals	719	597	591	764	739	755	1,089	731
f	Religious institutions	11,794	12,044	12,879	12,252	12,278	9,467	9,478	11,070
g	Hospitals	5,034	5,061	5,383	5,454	5,424	6,586	6,576	7,676
h	Other	23,350	24,968	23,433	22,846	23,725	24,490	27,700	26,820
3	Loans:								
a	Cash loans:								
i	Credit unions	96,917	115,089	122,092	119,772	106,023	130,045	116,412	120,088
ii	Co-operatives and other enterprises	14,190	16,022	16,410	16,141	15,404	17,074	17,646	12,661
iii	Other	31,618	28,575	27,197	28,842	28,199	31,280	31,331	34,707
b	Mortgage loans:								
i	Credit unions	29,308	33,373	30,785	26,247	640	446	346	449
ii	Co-operatives and other enterprises					30,318	29,697	28,770	27,940
iii	Personal	7,543	7,607	7,188	6,190	6,156	6,207	6,611	5,816
iv	Other	4,737	4,217	4,486	4,574	4,419	5,230	4,871	6,559
4	Fixed assets: ¹								
a	Land and buildings	4,563	4,786	5,797	5,807	5,806	6,314	7,038	7,183
b	Equipment and furniture	1,077	1,033	994	985	989	1,039	1,191	1,071
5	Other assets	2,205	2,155	2,315	3,092	3,193	3,634	3,866	3,151
6	Total assets	473,609	487,336	524,354	520,028	510,385	564,809	554,629	562,317
Liabilities									
11	Accounts payable:								
a	Interest	1,450	2,349	3,461	3,735	1,809	2,588	3,720	2,518
b	Dividends	540	843	902	296	497	551	776	316
c	Other	517	354	731	251	361	739	672	846
12	Loans payable:								
a	Banks	20,149	33,913	34,792	19,244	14,628	34,836	28,737	25,784
b	Other	22,949	23,647	31,077	21,462	15,549	25,054	14,760	21,458
13	Deposits:								
a	Ordinary:								
i	Local credit unions	242,644	237,156	264,400	277,353	277,038	297,582	294,841	298,455
ii	Other	14,548	15,408	16,873	17,633	15,696	23,306	23,185	25,981
b	Term:								
i	Local credit unions	96,679	99,313	96,945	103,970	107,487	93,303	98,285	101,054
ii	Other	6,939	6,637	6,680	6,185	7,916	13,146	13,654	12,514
14	Other liabilities	803	714	693	2,755	1,534	2,044	1,856	1,035
Members' equities									
20	Share capital:								
a	Local credit unions	47,470	47,516	47,845	47,587	49,966	52,710	52,945	52,130
i	Other	2,882	2,981	2,990	2,539	673	136	133	64
21	Reserves	12,860	13,202	13,462	14,307	14,505	15,185	16,711	16,355
22	Undivided earnings	3,179	3,303	3,503	2,711	2,726	3,629	4,354	3,807
23	Total liabilities and members' equities	473,609	487,336	524,354	520,028	510,385	564,809	554,629	562,317

¹ Fixed assets are shown after deduction of accumulated depreciation.

TABEAU 15. Caisses centrales d'épargne et de crédit
États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des caisses membres

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôt à demande:
16,388	24,847	13,663	22,116	6,009	8,262	8,427		1
90,779	69,001	81,048	102,194	121,748	66,306	66,305		a
21,844	24,904	24,253	29,839	27,637	23,765	18,736		b
9,711	6,481	7,672	7,275	16,098	19,230	8,614		c
								d
35,082	42,630	47,648	29,096	103,527	102,720	104,400		2
34,715	34,098	35,628	35,714	37,217	42,903	48,147		a
78,297	78,924	82,038	92,538	108,071	132,246	135,677		b
67,795	68,791	73,358	75,501	77,022	91,459	99,173		c
738	746	746	744	750	757	750		d
9,307	9,582	10,085	10,328	8,078	9,288	9,995		e
5,395	5,445	5,804	6,080	6,330	7,777	8,466		f
36,631	36,111	45,360	40,141	71,987	71,173	91,730		g
								h
								Prêts:
								Prêts sur reconnaissance de dette:
103,396	116,772	111,960	90,931	72,218	77,890	80,062		a
13,151	16,746	16,082	26,623	26,531	31,508	34,687		i
34,678	36,067	36,048	41,238	38,711	36,684	34,440		ii
								iii
507	833	746	681	607	284	289		b
31,445	28,916	27,985	18,807	20,973	21,399	20,908		i
6,071	6,215	6,372	6,520	6,178	6,849	7,927		ii
5,981	5,103	3,319	3,268	4,198	3,220	2,009		iii
								iv
								Immobilisations ¹ :
7,588	8,205	8,297	8,517	11,317	11,551	11,748		a
1,119	1,221	1,182	1,338	1,321	1,565	1,454		b
3,066	3,921	5,390	8,745	16,411	11,400	13,010		
613,684	625,559	644,684	658,234	782,939	778,236	806,954		Total de l'actif
								Passif
								Comptes à payer:
2,302	3,593	4,688	3,232	2,753	3,808	5,068		a
221	330	492	420	582	331	547		b
1,093	1,827	2,430	2,104	3,393	2,908	4,420		c
								Emprunts à payer:
12,249	17,152	9,013	5,315	6,947	5,339	6,902		a
16,308	23,778	20,191	13,605	17,038	23,285	14,795		b
								Dépôts:
								Dépôts à vue:
355,690	348,212	363,485	374,909	451,044	405,927	430,200		a
26,638	27,411	32,742	35,322	47,418	43,969	31,842		i
								ii
106,601	114,696	121,299	133,024	159,983	188,529	207,345		b
18,136	14,094	13,602	12,750	16,144	20,091	19,008		i
1,923	1,755	1,607	2,887	1,339	1,771	2,270		ii
								Autre passif
								14
								Avoir des caisses membres
								Capital social:
50,012	49,877	50,103	51,410	51,790	56,467	57,562		a
337	298	291	329	240	474	238		b
15,929	17,192	17,824	18,894	18,944	19,418	20,037		21
6,245	5,344	6,917	4,033	5,324	5,919	6,720		22
613,684	625,559	644,684	658,234	782,939	778,236	806,954		Total du passif et de l'avoir des caisses membres
								23

¹ Déduction faite de l'amortissement accumulé.

TABLE 16. Sales Finance and Consumer Loan Companies
 Quarterly Statements of Estimated Assets, Liabilities, and Shareholders' Equity

	1968				1969			
	1	2	3	4	1	2	3	4
	thousands of dollars							
Assets								
Cash on hand and on deposit:								
In Canadian dollars:								
Cash and bank deposit	45,975	40,010	57,874	36,668	32,536	33,777	29,488	51,591
In other institutions	940	355	680	499	715	1,346	4,520	1,535
In foreign currency	49,643	48,900	51,334	58,251	54,170	63,595	71,392	74,360
Accounts and notes receivable:								
Retail sales financing:								
Industrial and commercial business					666,535	713,160	757,746	838,850
Consumer business					1,293,174	1,377,716	1,446,131	1,432,214
Wholesale financing					700,918	684,532	620,573	627,662
Business financing:								
Commercial loans					44,955	50,026	34,654	34,562
Capital loans including dealer loans					61,478	61,069	62,498	66,196
Mortgage loans on commercial and industrial properties					37,390	41,254	62,309	64,838
Consumer financing:								
Loans subject to Small Loans Act	4,002,327	4,226,996	4,159,795	4,422,483	607,640	600,554	603,156	603,894
Other personal loans					834,911	907,973	985,796	1,056,245
Residential mortgage loans					120,437	138,855	156,457	184,739
Amounts due under leasing and rental contracts					120,823	137,875	154,923	153,261
Property, equipment and vehicles held for sale, including repossessions					7,180	6,981	7,395	8,523
Foreign receivables					3,956	3,796	3,330	4,080
Other receivables					29,223	30,958	37,786	33,528
Allowance for doubtful receivables					75,968	79,350	81,747	83,414
Investments and advances:								
Investments in Canadian securities:								
Short term notes of finance and other companies	9,448	35,249	54,044	14,393	60,622	59,458	55,011	47,746
Canada treasury bills	5,065	—	—	—	—	1,595	3,849	30,084
Other Government of Canada debt	19,399	24,400	18,157	20,281	27,779	27,776	27,800	27,674
Provincial and municipal direct and guaranteed	42,151	40,101	37,595	47,227	26,984	8,700	376	120
Corporation bonds and debentures					13,322	5,325	9,411	13,264
Investments in preferred and common shares	8,184	8,234	8,166	7,868	8,249	8,324	8,676	8,646
Investments in foreign securities	129	3,844	3,283	280	378	358	381	787
Investments in subsidiary and affiliated companies:								
Advances, promissory notes, etc.	261,057	261,396	258,942	247,593	85,585	83,888	85,471	87,927
Land, buildings and equipment	21,860	22,171	22,169	22,721	183,032	202,074	221,566	217,331
Unamortized debt discount					23,773	25,337	24,495	24,813
Other assets	32,454	31,597	34,384	32,861	23,656	21,734	24,658	26,598
Total assets	4,505,945	4,755,791	4,719,687	4,926,896	5,006,839	5,232,356	5,434,830	5,651,924
Liabilities								
Owing parent and affiliated companies	691,601	695,279	686,834	714,934	735,990	820,254	848,493	856,072
Short term bank loans:								
Bank loans and overdrafts (Canadian dollars)	302,131	261,735	188,992	293,032	174,194	255,846	235,746	328,531
Other bank loans	25,838	18,743	17,816	18,638	26,983	54,185	47,590	74,035
Short term loans and notes payable:								
Demand and short term notes (Canadian dollars)	1,041,936	1,211,358	1,204,035	1,209,241	1,326,002	1,203,753	1,345,812	1,400,556
Demand and short term notes (foreign currency)	91,778	88,475	72,109	101,663	123,321	160,606	156,215	139,207
Other short term loans	834	902	268	422	—	—	—	—
Accounts payable:								
Income and other taxes payable	22,948	20,175	24,664	18,377	13,912	16,340	19,597	14,768
Other payables	106,287	167,326	169,649	168,063	34,549	30,819	32,745	30,854
Other current liabilities:								
Dealers' credit balances	44,961	47,465	48,178	46,440	45,043	48,138	51,747	50,447
Other current liabilities	12,969	17,669	22,602	11,672	163,710	164,649	196,180	130,574
Long term debt:								
Debentures, bonds and notes (Canadian dollars)	942,585	957,533	986,042	1,060,774	982,042	1,030,058	1,008,876	1,076,929
Debentures, bonds and notes (foreign currency)	375,863	388,316	398,214	354,991	433,697	438,831	429,896	429,221
Mortgages and other long term debt	2,408	2,446	2,590	2,768	4,032	3,811	3,485	4,305
Other liabilities:								
Unearned income and other deferred credits	335,761	367,557	380,438	399,010	390,737	431,857	475,671	504,243
Accumulated deferred income taxes					17,563	20,212	21,830	27,525
Pensions, trusts or earmarked funds	1,218	1,275	744	774	1,235	1,274	1,464	1,377
Interest of minority shareholders	244	149	153	129	122	105	129	142
Shareholders' equity								
Share capital:								
Common including all paid-in surplus	360,227	359,663	357,516	359,539	105,901	115,986	115,418	114,240
Retained earnings	146,356	149,725	158,843	166,429	252,273	245,853	244,860	261,450
Total liabilities and shareholders' equity	4,505,945	4,755,791	4,719,687	4,926,896	5,006,839	5,232,356	5,434,830	5,651,924

TABLE 17. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest and service charges	127,716	133,233	140,255	140,780	144,366	152,075	160,064	169,215
32	Income from investments:								
a	Subsidiaries:								
i	Interest ¹					3,275	3,276	3,916	4,497
ii	Dividends from companies in Canada ²					1,219	1,243	1,049	1,696
iii	Dividends from foreign companies ²	1,578	1,086	1,846	1,572	—	—	—	—
b	Others:								
i	Interest ¹					1,305	1,673	2,629	1,853
ii	Dividends from companies in Canada ²					151	67	190	74
iii	Dividends from foreign companies ²					—	— 10	1	1
33	Other revenue	4,552	4,743	5,276	6,648	1,712	1,577	2,386	2,678
34	Total revenue	133,846	139,062	147,377	149,000	152,028	159,901	170,235	180,014
	Expenses								
41	Salaries and wages ¹					22,146	22,746	23,766	24,714
42	Cost of borrowing:								
a	Interest and amortized discount	54,512	58,208	60,256	58,471	62,392	66,342	77,130	85,562
b	Commissions and other charges ¹					821	1,079	1,037	1,060
43	Depreciation	2,701	2,991	3,262	3,423	3,296	3,628	3,956	4,445
44	Amortization of other assets	1,152	1,296	1,114	893	539	192	250	278
45	Provision for doubtful receivables	9,548	8,768	12,734	12,492	9,057	9,306	9,574	13,084
46	Provision for income taxes:								
a	Current taxes payable					15,364	14,693	14,052	6,290
b	Deferred	12,886	11,964	15,068	14,615	1,215	1,761	2,520	6,100
47	Other expenses	42,099	48,418	43,960	47,370	23,310	24,183	23,274	23,773
48	Total expenses	122,898	131,645	136,394	137,264	138,140	143,930	155,559	165,301
51	Profit before realized gains	10,948	7,417	10,983	11,736	13,888	15,971	14,676	14,713
52	Realized gains on sale or maturity of assets	23	10	48	1,575	153	249	179	180
53	Net profit	10,971	7,427	11,031	13,311	14,041	16,220	14,855	14,893

¹ Data not available prior to first quarter, 1969.

² Prior to first quarter 1969, all dividends were included in 32, a, ii.

TABLE 18. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Retained Earnings

		1968				1969			
No.		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance beginning of quarter	141,686	146,356	149,725	158,843	166,429	175,533	189,779	199,076
	Add:								
53	Net profit	10,971	7,427	11,031	13,311	14,041	16,220	14,855	14,893
	Deduct:								
63	Dividends	4,016	4,527	4,063	6,789	5,427	8,009	5,746	7,218
64	Other adjustments including unaccounted items	2,285	- 469	- 2,150	- 1,064	- 490	- 6,035	- 188	- 697
65	Balance end of quarter	146,356	149,725	158,843	166,429	175,533	189,779	199,076	207,448

États financiers trimestriels — Estimations des revenus et des dépenses

¹ Disponibles seulement à partir du premier trimestre, 1969.
² A partir du premier trimestre 1969, y compris 32, a, ii.

États financiers trimestriels — Estimations des bénéfices retenus

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
207,448	221,497	235,986	249,317	255,954	276,105	316,969	Solde au début du trimestre	61
19,625	19,546	19,332	19,457	26,529	17,621	21,505	Ajouter:	
							Bénéfices nets	53
5,817	5,641	5,138	12,741	5,949	6,088	5,534	Déduire:	
- 241	- 584	863	79	429	- 29,331	1,138	Dividendes	63
							Autres rajustements y compris les postes inexpliqués.	64
221,497	235,986	249,317	255,954	276,105	316,969	331,802	Solde à la fin du trimestre	65

TABLE 19. Sales Finance and Consumer Loan Companies
Quarterly Estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
1	Internal:								
2	Net profit	10,971	7,427	11,031	13,311	14,041	16,220	14,855	14,893
3	Depreciation	2,701	2,991	3,262	3,423	3,296	3,628	3,956	4,445
4	Amortization	1,152	1,296	1,114	893	539	192	250	273
5	Allowance for doubtful receivables						2,684	2,397	1,667
	Deferred income taxes					1,215	1,761	2,520	6,100
	External:								
6	Bank loans:								
7	Canadian currency	- 17,666	- 40,396	- 72,693	104,040	- 118,838	81,652	- 32,160	92,785
	Other	- 13,355	- 7,095	927	822	8,345	27,202	- 8,294	26,445
8	Short term loans and notes payable:								
9	Canadian currency	176,907	169,422	- 7,323	5,206	116,761	- 122,249	142,059	54,744
10	Foreign currency	- 25,329	- 3,303	- 16,366	29,554	21,658	37,285	- 4,391	- 17,008
	Other	- 260	68	169	154	-	-	-	-
11	Long term debt:								
12	Canadian currency	- 58,514	14,943	27,797	74,732	- 17,682	48,016	- 21,182	68,053
13	Foreign currency	- 4,836	12,453	9,917	- 43,223	16,706	5,134	- 8,935	- 675
14	Other	- 23	38	144	178	-	-	- 326	820
	Paid in capital	- 100	- 533	- 398	2,023	1,615	9,768	- 1,561	15,412
15	Accounts payable:								
16	Taxes	1,635	- 2,773	4,517	- 6,287	- 4,465	2,344	3,257	- 4,829
	Other	- 51,746	60,177	2,331	- 1,586	-	3,730	1,926	- 1,891
17	Current liabilities:								
18	Dealers credit balances	- 3,529	2,504	781	- 1,738	- 1,397	3,095	3,609	- 1,300
19	Other	6,432	5,562	4,933	- 10,930	18,102	677	31,354	- 65,606
	Debt to parent and affiliated companies	1,635	3,678	- 7,731	28,100	21,056	33,950	26,226	7,579
	Other liabilities:								
20	Unearned income	3,434	31,796	13,044	18,572	8,054	42,020	42,914	28,572
21	Pensions, trusts, etc.	211	57	414	30	461	39	118	87
22	Interest of minority shareholders in subsidiaries	11	- 95	4	- 24	- 7	17	24	13
23	Total of items 1 to 22	26,485	258,222	- 26,808	217,250	90,724	189,450	198,616	230,405
	Applications ¹								
24	Dividends	4,016	4,527	4,063	6,789	5,427	8,009	5,746	7,218
25	Cash on hand and in banks	19,829	- 5,965	17,891	- 21,211	- 4,127	1,238	- 4,289	22,103
26	Deposits in other institutions	368	- 585	325	- 181	216	631	3,174	- 2,985
27	Foreign currency deposits	8,974	- 743	2,434	6,917	- 4,081	9,425	7,797	2,968
28	Accounts and notes receivable:								
a	Retail sales financing:								
i	Industrial and commercial business						52,641	44,586	81,104
ii	Consumer business						82,768	68,415	- 13,917
b	Wholesale financing						46,694	- 63,959	7,089
c	Business financing:								
i	Commercial loans						5,071	- 16,479	92
ii	Capital loans including dealer loans						409	1,429	3,698
iii	Mortgage loans on commercial and industrial properties						3,864	8,705	2,529
d	Consumer financing:								
i	Loans subject to Small Loans Act	53,502	224,555	- 63,991	261,635	30,169	7,086	2,602	738
ii	Other personal loans						73,062	77,223	70,449
iii	Residential mortgage loans						18,418	17,602	28,282
e	Amounts due under leasing and rental contracts						5,948	15,048	- 1,662
f	Property, equipment and vehicles held for sale, including repossessions						238	414	1,128
g	Foreign receivables						- 160	- 466	750
h	Other receivables						- 482	6,828	4,258
29	Other current assets	- 157	5,225	741	- 5,493	7,771	-	-	-
30	Short term notes	- 16,443	25,801	18,795	- 39,651	46,229	- 1,164	- 4,447	- 7,265
31	Treasury bills	- 1	- 5,065				1,595	2,254	26,235
32	Government of Canada	- 2,055	5,001	- 6,243	10,124	- 502	- 3	24	- 126
33	Provincial and municipal governments			- 2,506	9,632		- 18,284	- 8,324	- 256
34	Corporation bonds and debentures	- 7,518	- 2,050			- 6,921	- 7,997	4,086	3,851
	Other securities	- 193	50	- 68	- 298	228	75	352	- 30
	Prepaid expenses	61	3,715	- 561	- 3,003	98	- 20	23	406
	Accounts payable and accrued liabilities	- 381	339	- 2,454	- 11,344	22,527	17,345	21,075	1,779
	Deferred income taxes	3,547	3,302	3,281	3,975	4,348	5,192	3,114	4,761
	Other	2,594	115	1,485	- 641	- 10,658	- 1,399	6,083	- 538
	Total of items 24 to 39	26,485	258,222	- 26,808	217,250	90,724	189,450	198,616	230,405

¹ Refer to text page 49.² Includes unaccounted items.

¹ Prière de se référer au texte, page 49.
² Y compris les postes inexpliquées.

TABLE 20. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
Assets									
Cash and demand deposits in Canadian currency:									
Cash on hand and demand deposits in chartered banks		68,078	84,005	87,286	117,077	97,886	116,092	111,668	98,662
Demand deposits in other institutions		14,015	3,716	11,140	12,575	12,159	24,998	8,176	11,082
Foreign currency		40,791	15,917	20,958	15,812	21,658	33,041	43,590	49,358
Investment portfolio:									
Investments in Canadian securities:									
i Canada treasury bills		1,956	1,664	1,714	11,782	25,653	2,493	2,616	4,293
ii Government of Canada		42,239	41,313	39,344	38,548	37,151	35,950	33,318	33,744
iii Provincial governments		34,982	33,981	26,234	25,272	26,358	23,598	26,389	30,024
iv Municipal governments						1,717	1,394	1,544	1,708
v Sales finance companies' notes		49,616	81,640	128,213	73,679	41,181	39,354	37,243	26,164
vi Commercial paper						51,434	44,355	102,009	76,920
vii Bank term deposits ¹						70,945	39,947	83,700	22,286
viii Other term deposits ¹						2,734	5,692	3,600	5,078
ix Corporation bonds and debentures		75,671	74,520	70,177	70,463	76,010	75,975	79,119	77,003
Mortgages		11,354	10,654	7,703	7,242	6,659	7,829	8,481	8,845
Investments in Canadian shares:									
i Preferred shares		119,499	128,476	127,961	137,276	137,286	139,090	140,112	161,730
ii Common shares ²		865,203	851,391	826,917	864,681	889,313	941,193	950,473	1,043,835
iii Mutual fund shares					3,007	3,206	2,859	2,883	2,787
Investments in foreign securities:									
i Bonds, debentures, notes, etc.		63,718	33,764	34,122	34,903	45,185	57,017	66,001	56,332
ii Preferred and common shares ²		928,358	1,028,165	1,107,420	1,268,303	1,244,370	1,327,059	1,233,275	1,176,525
Investment in subsidiary and affiliated com- panies						26,994	2,700	2,700	2,700
Investment portfolio at cost		2,192,596	2,285,568	2,369,805	2,535,156	2,686,196	2,746,505	2,773,463	2,729,974
Accrued interest and dividends receivable		8,710	9,772	9,548	10,940	9,135	10,395	11,201	13,864
Amounts due from brokers and other current as- sets		55,791	55,438	34,918	62,618	71,024	64,749	42,466	70,427
Other assets		1,228	544	1,594	1,246	769	837	4,786	6,144
Total assets at cost		2,381,209	2,454,960	2,535,249	2,755,424	2,898,827	2,996,617	2,995,350	2,979,511
Unrealized appreciation		216,552	502,440	627,328	667,254	541,861	305,382	259,037	261,991
Total assets at market		2,597,761	2,957,400	3,162,577	3,422,678	3,440,688	3,301,999	3,254,387	3,241,502
Liabilities									
Bank loans:									
Chartered bank loans			71	72	4,187	923	3,525	251	623
Other bank loans		3	307	2,173	2,331	900	—	—	—
Short term loans and notes payable							2,931	358	358
Accounts payable:									
Income taxes payable		1,988	2,729	3,050	2,934	3,095	2,870	4,063	3,665
Amount due brokers		25,610	55,014	60,812	91,814	55,476	49,036	57,026	37,824
Other payables							8,890	9,429	8,197
Other liabilities ³		2,214	2,105	2,640	2,666	683	447	2,324	1,341
Shareholders' equity									
Share capital and contributed surplus		2,035,016	2,031,646	2,081,073	2,186,104	2,310,131	2,374,234	2,420,144	2,443,798
Retained earnings		316,378	363,087	385,429	465,388	527,619	554,684	501,755	483,705
Accumulated realized gains									
Total liabilities and shareholders' equity at cost		2,381,209	2,454,960	2,535,249	2,755,424	2,898,827	2,996,617	2,995,350	2,979,511

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiary and affiliated companies up to first quarter 1969.

³ Other liabilities include long term debt, etc.

TABEAU 20. Fonds mutuels
État financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande en monnaie canadienne. 1
90,895	177,538	116,044	91,815	67,768	75,654	58,777		Encaisse et dépôts à demande dans les banques a
9,022	5,249	13,643	6,678	5,556	103	2,877		Dépôts à demande dans d'autres institutions b
44,655	53,782	17,730	12,347	4,769	18,910	7,658		Devises étrangères 2
								Portefeuille: 3
								Placements en valeurs canadiennes: a
2,741	2,147	2,984	3,080	1,585	1,336	1,078		Bons du Trésor du gouvernement du Canada i
35,161	27,770	29,433	22,588	26,185	26,869	25,315		Obligations du gouvernement du Canada ii
21,680	19,981	21,083	20,491	20,173	19,000	19,526		Obligations des provinces iii
1,745	1,282	963	803	803	804	2,793		Obligations des municipalités iv
20,168	35,344	26,306	16,436	22,748	16,944	12,568		Billets des sociétés de financement des ventes v
134,125	12,848	57,704	20,600	18,700	32,868	37,896		Titres commerciaux vi
28,934	111,734	137,524	68,117	53,804	22,752	49,350		Dépôts à terme dans les banques¹ vii
6,824	7,072	10,632	3,948	2,087	3,984	1,671		Autres dépôts à terme¹ viii
72,064	64,201	61,990	65,932	69,179	69,122	68,177		Obligations de sociétés ix
8,485	8,432	8,289	8,291	8,299	9,965	10,835		Hypothèques b
								Placements en actions canadiennes: c
193,444	191,265	176,030	174,948	171,622	175,067	184,221		Actions privilégiées i
1,063,547	1,051,071	1,054,716	1,087,884	1,144,867	1,172,889	1,159,452		Actions ordinaires² ii
2,787	2,777	2,674	3,801	2,518	2,205	2,184		Actions de fonds mutuels iii
								Placements en valeurs étrangères: d
71,253	69,218	94,313	69,022	34,518	29,870	26,433		Obligations, billets etc. i
1,049,915	889,724	877,521	974,097	1,015,538	1,007,750	1,011,432		Actions privilégiées et ordinaires² ii
2,700	2,745	4,673	5,584	4,954	5,001	5,684		Les filiales et les sociétés affiliées¹ e
2,715,573	2,497,611	2,566,835	2,545,622	2,597,580	2,596,426	2,618,615		Portefeuille au prix de revient 3
11,276	12,622	11,609	11,961	11,240	11,886	11,227		Intérêt couru et dividendes à recevoir 4
81,249	29,325	33,106	34,694	35,189	29,489	26,374		Montants dus par agents de change et autres disponibilités. 5
10,414	1,560	685	1,078	711	304	445		Autre actif 7
2,963,084	2,777,687	2,759,652	2,704,195	2,722,813	2,732,772	2,725,973		Total de l'actif au prix de revient 8
159,844	- 286,975	- 5,818	141,915	364,992	369,649	256,398		Appréciation non réalisée 9
3,122,928	2,490,712	2,753,834	2,846,110	3,087,805	3,102,421	2,982,371		Total de l'actif à la valeur du marché 10
								Passif
								Emprunts bancaires: 11
818	64	151	384	485	625	1,226		Emprunts des banques à charte a
—	—	—	31	—	102	71		Autres emprunts bancaires b
126	102	19	102	102	—	—		Emprunts à court terme et billets à payer 12
								Comptes à payer: 13
3,672	3,617	2,838	1,523	89	- 197	543		Impôt sur le revenu à payer a
61,599	35,463	60,923	46,760	50,733	31,260	37,122		Montants dus aux agents de change b
6,212	8,489	8,119	7,748	5,237	6,798	12,166		Autres sommes à payer c
1,542	1,193	1,135	641	460	404	507		Autre passif³ 14
								Part des actionnaires
2,447,541	2,406,720	2,425,514	2,415,193	2,423,654	2,427,922	2,399,262		Capital actions et surplus d'apport 21
441,574	322,039	260,953	231,813	242,053	265,858	275,076		Bénéfices retenus 23
								Gains réalisés accumulés 24
2,963,084	2,777,687	2,759,652	2,704,195	2,722,813	2,732,772	2,725,973		Total du passif et de l'avoir des actionnaires au prix de revient. 25

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés y compris 1er trimestre 1969.

³ Y compris la dette à long terme, etc.

TABLE 21. Mutual Funds
Investment Portfolio at Market Value

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
I	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,956	1,664	1,714	11,782	25,653	2,493	2,616	4,293
ii	Government of Canada	39,830	39,354	37,960	36,702	35,290	33,799	31,149	31,776
iii	Provincial governments	30,142	29,263	22,156	20,490	21,655	18,779	21,293	24,171
iv	Sales finance companies notes	49,616	81,640	128,283	73,679	1,488	1,135	1,263	1,359
v	Commercial paper					41,181	39,354	37,243	26,164
vi	Bank term deposits ¹					51,434	44,355	102,009	76,920
vii	Other term deposits ¹					70,945	39,947	83,700	22,286
ix	Corporation bonds and debentures	69,839	69,347	66,799	65,969	2,734	5,692	3,600	5,078
b	Mortgages	11,084	10,367	7,162	6,629	70,500	67,982	68,645	65,278
c	Investments in Canadian shares:					6,659	7,829	8,481	8,845
i	Preferred shares	101,963	112,811	116,736	128,618	124,406	119,603	115,971	134,200
ii	Common shares	992,929	1,121,561	1,174,618	1,280,260	1,283,495	1,218,713	1,212,610	1,308,507
iii	Mutual fund shares				2,849	3,043	2,584	2,535	2,407
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	63,489	34,392	34,160	38,647	46,397	49,798	57,915	46,302
ii	Preferred and common shares	1,048,300	1,287,609	1,407,545	1,536,785	1,414,875	1,394,879	1,278,531	1,229,649
e	Investment in subsidiary and affiliated companies. ¹					28,302	4,945	4,939	4,730
	Total portfolio at market	2,409,148	2,788,008	2,997,133	3,202,410	3,228,057	3,051,887	3,032,500	2,991,965

¹ Data not available prior to first quarter 1969.

TABLE 22. Mutual Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	4,442	5,736	5,409	5,333	5,480	6,960	8,695	9,603
32	Dividends:								
a	Canadian companies	9,639	9,658	10,960	10,582	9,207	9,574	10,909	12,078
b	Foreign companies	3,690	3,888	3,695	5,769	4,835	5,494	4,972	5,873
33	Other revenue	260	162	129	46	367	131	102	551
34	Total revenue	18,031	19,444	20,193	21,730	19,889	22,159	24,678	28,105
	Expenses								
40	Management fees ¹					4,262	4,412	4,224	4,348
41	Directors' fees ¹					82	75	78	92
42	Custodian and transfer agents' fee ¹					217	332	276	449
45	Interest paid	56	63	505	72	66	191	36	85
46	Provision for income taxes	1,319	1,964	1,712	1,657	1,723	1,918	3,138	3,111
48	Other expenses	3,720	4,255	4,693	5,891	725	753	752	867
49	Total expenses	5,095	6,282	6,910	7,620	7,075	7,681	8,504	8,952
51	Net profit	12,936	13,162	13,283	14,110	12,814	14,478	16,174	19,153

¹ Data not available prior to first quarter 1969.

TABLE 23. Mutual Funds
Quarterly Statements of Estimated Retained Earnings and Accumulated Realized Gains

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance at beginning of quarter	295,703	316,378	363,087	385,429	465,388	527,619	554,684	501,755
	Add:								
51	Net profit	12,936	13,162	13,283	14,110	12,814	14,478	16,174	19,153
63	Realized gains on sale or maturity of assets	21,243	45,885	25,017	79,466	31,427	24,296	- 48,673	- 22,951
	Deduct:								
64	Dividends declared	12,613	12,817	16,789	13,746	11,301	11,783	20,209	14,918
65	Other adjustments ¹	891	- 479	- 831	- 129	- 29,291 ²	- 74	221	- 666
66	Balance at end of quarter	316,378	363,087	385,429	465,388	527,619	554,684	501,755	483,705

¹ Includes unaccounted items.

² Large increase due to new breakdown used in shareholders' equity section.

TABEAU 21. Fonds mutuels
Portefeuille à la valeur au marché

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
2,741	2,147	2,984	3,080	1,585	1,336	1,078		1
33,753	26,632	28,726	23,256	26,973	27,097	25,948		a
15,731	14,383	15,662	16,299	17,008	15,193	16,377		i
1,403	949	793	624	666	685	2,712		ii
20,168	35,344	26,306	16,436	22,748	16,944	12,568		iii
134,125	12,848	57,704	20,600	18,700	32,868	37,896		iv
28,934	111,734	137,524	68,117	53,804	22,752	49,350		v
6,824	7,072	10,632	3,948	2,087	3,984	1,671		vi
59,504	50,979	50,865	65,932	62,353	61,783	60,868		vii
8,485	8,432	8,289	8,291	8,299	9,965	10,835		viii
								ix
166,664	150,782	144,759	151,350	148,146	151,867	159,083		b
1,296,767	1,068,554	1,190,683	1,276,424	1,411,305	1,431,531	1,350,875		c
2,381	2,312	2,328	3,473	2,213	1,940	1,902		i
								ii
67,413	56,468	81,732	58,092	28,263	24,358	20,870		iii
1,026,113	658,663	797,402	966,031	1,153,468	1,158,695	1,117,296		d
4,411	3,337	4,628	5,584	4,954	5,077	5,684		i
								ii
2,875,417	2,210,636	2,561,017	2,687,537	2,962,572	2,966,075	2,875,013		e
Total du portefeuille								2

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABEAU 22. Fonds mutuels
États financiers trimestriels - Estimations des revenus et des dépenses

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
9,036	9,292	9,567	7,509	4,835	3,805	4,408		Revenus
11,212	13,535	11,938	13,782	11,220	13,314	11,750		Intérêt
4,231	4,091	3,447	4,707	5,033	5,805	5,378		Dividendes:
347	893	604	354	550	204	158		Sociétés au Canada
24,826	27,811	25,556	26,352	21,638	23,128	21,694		Sociétés hors du Canada
								Autres revenus
								Total des revenus
3,967	3,339	3,385	3,478	3,887	4,602	4,684		Dépenses
86	100	88	72	85	84	73		Frais de gestion ¹
255	352	243	212	255	263	223		Jetons de présence des administrateurs ²
36	46	30	21	29	46	32		Rétribution des dépositaires et des agents de transferts ²
2,773	3,666	3,401	2,544	2,117	1,891	1,941		Intérêt versé
1,047	1,915	2,012	1,595	1,388	1,578	940		Provision pour impôt sur le revenu
8,164	9,418	9,159	7,922	7,761	8,464	7,893		Autres dépenses
16,662	18,393	16,397	18,430	13,877	14,664	13,801		Total des dépenses
								Bénéfice net

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABEAU 23. Fonds mutuels
États financiers trimestriels - Estimations des bénéfices retenus et gains réalisés accumulés

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
483,705	441,574	322,039	260,953	231,813	242,053	265,858		Solde au début du trimestre
								Ajouter:
16,662	18,393	16,397	18,430	13,877	14,664	13,801		Bénéfice net
- 44,123	- 124,768	- 56,894	- 31,262	10,439	42,261	19,138		Gains réalisés sur vente ou maturité d'actif
								Déduire:
14,024	13,630	28,341	16,869	12,250	10,712	24,253		Dividendes déclarés
646	- 470	- 7,752	- 561	1,826	22,408	- 532		Autres rajustements ²
441,574	322,039	260,953	231,813	242,053	265,858	275,076		Solde à la fin du trimestre

¹ Y compris les postes inexpliqués.

² Forte augmentation attribuable au plus grand détail de part des actionnaires.

TABLE 24. Mutual Funds
Quarterly Estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Source ¹								
1	Share capital	141,935	- 2,904	50,379	105,031	156,050	64,330	45,632	23,795
2	Premium on share capital								
3	Net profit	12,936	13,162	13,283	14,110	12,814	14,478	16,174	19,153
4	Realized gains on sale or maturity of assets	21,243	45,885	25,017	79,466	31,427	24,296	- 48,673	- 22,951
6	Brokers ²	- 31,328	29,757	26,318	3,302	- 49,173	8,725	30,812	- 48,395
7	Chartered bank loans	- 98	71	1	3,165	- 3,264	2,602	- 3,274	372
8	Other liabilities ³	- 1,002	632	2,722	68	1,176	1,570	497	- 1,381
9	Total of items 1 to 8	143,686	86,603	117,720	205,142	149,030	116,001	41,168	- 29,407
	Applications ¹								
10	Dividends	12,613	12,817	16,789	13,746	11,301	11,783	20,009	14,918
	Cash and demand deposits: ⁴								
11	In banks	56,244	- 19,246	15,746	25,130	- 19,191	18,206	- 4,424	- 13,006
12	Demand deposits in other institutions					- 416	12,839	- 16,822	2,906
13	Foreign currency					5,846	11,383	10,549	5,768
14	Canada treasury bills	- 5,154	- 292	50	10,068	13,871	- 23,160	123	1,677
15	Government of Canada	6,232	- 926	- 1,969	- 796	- 1,397	- 1,201	- 2,632	426
16	Provincial governments	- 3,719	- 1,001	- 7,747	- 962	1,086	- 2,760	2,791	3,635
17	Municipal governments					1,717	- 323	150	164
18	Sales finance companies notes	- 42,140	32,024	46,573	- 54,534	41,181	- 1,827	- 2,111	- 11,079
19	Commercial paper					- 22,245	- 7,079	57,654	- 25,089
20	Bank term deposits					70,945	- 30,998	43,753	- 61,414
21	Other term deposits					2,734	2,958	- 2,092	1,478
22	Corporation bonds and debentures	5,936	- 1,151	- 4,343	286	5,547	- 35	3,144	- 2,116
23	Canadian preferred shares	- 1,078	8,977	- 515	9,315	10	1,804	1,022	21,618
24	Canadian common shares	- 21,815	- 13,812	- 11,617	41,125	24,632	51,880	9,280	93,362
25	Canadian mutual fund shares				- 354	199	- 347	24	- 96
26	Foreign bonds, debentures, notes, etc.	44,349	- 29,954	358	781	10,282	11,832	8,984	- 9,668
27	Foreign shares	90,056	100,790	67,428	160,883	- 1,000	59,785	- 93,784	- 56,750
28	Investment in subsidiary and affiliated companies....	2,162	- 1,623	- 3,033	454	3,928	- 1,390	-	-
29	Other ⁵						2,651	5,350	3,860
30	Total of items 10 to 29	143,686	86,603	117,720	205,142	149,030	116,001	41,168	- 29,407

¹ Refer to text, page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: short term loans and notes payable, income taxes payable and long term debt.

⁴ Includes term deposits up to and including fourth quarter 1968.

⁵ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 24. Fonds mutuels
Estimations trimestrielles des mouvements de la trésorerie

1970				1971				N°
1	2	3	4	1	2	3	4	
1,746	- 36,280	17,773	- 9,718	6,205	- 18,370	- 28,380		
16,662	18,393	16,397	18,430	13,877	14,664	13,801		
- 44,123	- 124,768	- 56,894	- 31,262	10,439	42,261	19,115		
10,968	28,065	21,689	- 16,268	909	- 12,212	14,345		
195	- 754	87	233	101	140	601		
- 559	- 428	- 920	- 1,695	- 1,648	- 307	812		
- 15,111	- 115,772	- 1,868	- 40,280	29,883	26,176	20,294		
14,024	13,630	28,341	16,869	12,250	10,712	24,253		
- 7,767	86,643	- 61,516	- 24,229	- 24,189	7,886	- 16,877		
- 2,060	- 3,773	8,394	- 7,168	- 1,122	- 5,453	2,774		
- 4,703	9,127	- 36,052	- 5,383	- 7,578	14,141	- 11,252		
- 1,552	- 594	837	96	- 1,495	- 249	- 258		
1,417	- 7,391	1,663	- 7,757	3,597	684	- 1,554		
- 8,344	- 1,699	1,102	- 592	- 318	- 1,173	526		
37	- 463	- 319	- 160	-	1	1,989		
- 5,996	6,176	- 9,559	- 10,970	6,112	- 5,804	- 4,376		
57,205	- 45,451	44,856	- 37,404	- 2,150	14,168	5,028		
6,648	6,974	25,790	- 69,407	- 14,313	- 31,052	26,598		
1,746	248	3,560	- 6,684	- 1,861	1,897	- 2,313		
- 4,939	- 7,863	- 2,211	6,254	3,247	- 57	- 945		
31,714	- 2,179	- 16,096	- 1,082	- 3,326	3,445	9,154		
19,712	- 12,476	795	32,874	55,745	28,022	- 13,512		
-	10	- 103	1,127	- 1,283	- 313	- 21		
14,921	- 2,035	25,095	- 25,291	- 22,580	- 4,648	- 3,437		
- 126,610	- 160,191	- 12,203	96,551	29,485	- 7,788	3,482		
-	45	- 2,700	911	- 630	47	683		
- 564	5,510	- 1,542	1,165	292	1,710	352		
- 15,111	- 115,772	- 1,868	- 40,280	29,883	26,176	20,294		
								Provenance ¹
								Capital - actions
								Prime sur capital - actions
								Bénéfices nets
								Gains réalisés sur vente ou maturité d'actifs
								Agents de change ²
								Emprunts des banques à charte
								Autre passif ³
								Total des postes 1 à 8
								Emploi ¹
								Dividendes
								Encaisse et dépôts à demande ⁴ :
								Dans les banques
								Dépôts à demande dans d'autres institutions
								Devises étrangères
								Bons du Trésor du gouvernement du Canada
								Obligations du gouvernement du Canada
								Obligations des provinces
								Obligations des municipalités
								Billets à court terme des sociétés de financement des ventes
								Titres commerciaux
								Dépôts à terme dans les banques
								Autres dépôts à terme
								Obligations des sociétés
								Actions privilégiées canadiennes
								Actions ordinaires canadiennes
								Actions de fonds mutuels canadiens
								Obligations, billets, etc. étrangers
								Actions étrangères
								Placements dans des sociétés filiales et des sociétés affiliées
								Autres ⁵
								Total des postes 10 à 29

¹ Prière de se référer au texte, page 49.

² Après déduction des montants dus par les agents de change et autres comptes à payer.

³ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et dette à long terme.

⁴ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁵ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 25. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits in Canadian currency:								
a	Cash and bank demand deposits	1,033	2,082	28,575	33,502	4,585	4,728	2,204	5,342
b	Demand deposits in other institutions	1,628	1,582	715	542	2,111	796	2,195	1,373
2	Foreign currency	2,084	803	167	1,950	2,259	1,853	3,956	2,416
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills		20	15	15	74	1,014	—	—
ii	Government of Canada	6,359	6,325	5,410	5,470	5,470	7,996	9,607	8,750
iii	Provincial governments	637	659	678	641	578	574	1,453	759
iv	Municipal governments					—	—	—	—
v	Sales finance companies' notes	17,738	16,820	4,850	9,519	1,970	3,444	4,975	3,922
vi	Commercial paper					1,000	6,520	5,550	1,980
vii	Bank term deposits ¹					17,107	10,859	6,567	5,161
viii	Other term deposits ¹					550	1,150	1,750	1,875
ix	Corporation bonds and debentures	5,561	6,125	6,604	7,730	9,041	8,944	12,043	11,750
b	Mortgages	575	575	564	565	549	433	1,009	1,049
c	Investments in Canadian shares:								
i	Preferred shares	46,755	45,208	39,660	36,036	36,347	36,654	43,500	43,163
ii	Common shares ²	442,209	472,053	474,629	484,887	475,517	489,772	497,456	498,188
iii	Mutual fund shares				65	166	155	461	413
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,785	2,960	3,641	3,149	1,933	1,775	2,316	2,285
ii	Preferred and common shares	44,082	48,377	50,580	53,961	37,686	34,978	33,246	35,404
e	Investments in subsidiary and affiliated companies:								
i	Preferred and common shares ¹				8,998	23,393	25,802	26,516	27,195
ii	Advances and other loans ¹					23,002	33,873	25,030	30,659
	Investment portfolio at cost	565,701	599,122	586,631	611,036	634,383	663,943	671,479	672,553
4	Accrued interest and dividends receivable	1,073	709	1,762	686	1,096	845	887	1,225
5	Amounts due from brokers and other current assets	2,127	4,642	1,166	2,923	3,072	2,490	2,080	2,116
6	Land, buildings, furnitures and leasehold improvements						574	582	565
7	Other assets	3,777	4,080	3,597	5,016	3,355	2,803	2,582	3,003
8	Total assets at cost	577,423	613,020	622,613	655,655	650,861	678,032	685,965	688,593
9	Unrealized appreciation	137,818	214,646	257,893	288,993	297,635	274,164	226,383	224,878
10	Total assets at market	715,241	827,666	880,506	944,648	948,496	952,196	912,348	913,471
	Liabilities								
11	Bank loans:								
a	Chartered bank loans	2,483	2,621	1,690	2,873	2,799	16,764	9,071	14,305
b	Other bank loans					173	993	993	608
12	Short term loans and notes payable	17,278	16,265	4,825	3,752	1,001	1,001	2,001	1,000
13	Accounts payable:								
a	Income taxes payable	386	450	647	803	514	442	402	441
b	Amount due brokers	3,772	4,675	4,380	12,895	3,857	1,875	2,481	980
c	Other payables					2,784	2,435	2,315	2,497
14	Long term debt	24,011	23,685	20,646	20,459	20,416	20,365	22,670	22,669
15	Other liabilities	583	411	624	476	2,814	3,112	3,651	6,274
	Shareholders' equity								
21	Share capital:								
a	Preferred shares	252,173	294,137	294,979	313,161	178,481	187,785	196,701	194,283
b	Common shares					146,166	138,411	139,564	138,403
23	Accumulated realized gains	276,737	270,776	294,822	301,236	291,856	304,849	306,116	307,133
24	Total liabilities and shareholders' equity at cost	577,423	613,020	622,613	655,655	650,861	678,032	685,965	688,593

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiaries up to fourth quarter 1968.

TABLEAU 25. Sociétés de placement à capital fixe
États financiers trimestriels - Estimations de l'actif, du passif et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								En caisse et dépôts à demande en monnaie canadienne:
2,062	4,677	5,757	5,808	6,642	5,813	3,707		1
2,238	4,481	2,453	1,023	1,526	841	1,887		a
923	1,499	2,211	1,189	722	892	756		b
								Devises étrangères
								2
								Portefeuille:
								3
								Placements en valeurs canadiennes:
1,298	34	10	1,364	—	—	—		a
8,485	7,131	6,859	5,013	3,792	3,321	3,038		i
511	634	969	703	583	683	941		ii
—	297	245	—	—	—	—		iii
3,544	1,952	792	712	1,580	1,480	162		iv
1,295	3,032	2,931	2,104	1,750	1,250	950		v
4,075	3,785	6,050	5,370	3,300	3,170	2,130		vi
2,075	3,860	3,125	1,676	655	—	350		vii
12,085	12,161	11,728	33,578	35,367	35,250	34,262		viii
1,040	1,287	1,197	1,195	883	329	277		ix
								Hypothèques
								b
								Placements en actions canadiennes:
41,463	41,426	41,828	39,017	36,605	35,799	31,464		c
516,346	541,901	542,130	535,264	534,456	534,980	541,314		i
251	739	267	790	790	790	790		ii
3,333	2,941	1,733	1,916	1,124	1,071	1,157		iii
32,721	27,798	31,378	32,429	34,775	36,186	34,101		d
								Placements en valeurs étrangères:
36,718	36,992	37,506	38,303	38,197	39,299	24,977		i
28,486	29,977	33,576	28,439	29,936	27,478	32,428		ii
693,726	715,947	722,324	727,873	723,793	721,086	708,341		e
								Actions privilégiées et ordinaires ¹
								Avances et autres emprunts ¹
								Portefeuille au prix de revient
1,793	1,247	1,154	1,248	1,625	1,785	2,033		4
1,167	582	582	741	3,382	1,048	2,184		5
564	664	655	651	650	648	635		6
2,841	2,850	2,780	2,748	2,230	2,313	2,271		7
705,314	731,947	737,916	741,281	740,570	734,426	721,814		8
185,047	55,636	79,956	100,121	154,981	147,000	152,631		9
890,361	787,583	817,872	841,402	895,551	881,426	874,445		10
								Actif total à la valeur du marché
								Passif
								Emprunts bancaires:
15,284	18,547	22,524	24,675	18,484	12,727	22,193		11
72	132	189	227	227	187	217		a
3,855	4,100	3,250	3,000	3,025	5,190	1,320		b
348	284	255	183	104	95	197		12
859	957	2,899	1,774	4,333	1,637	923		13
3,191	2,366	2,468	2,176	2,330	2,357	3,606		a
21,931	20,852	20,852	20,444	20,444	18,913	17,913		b
6,744	6,480	6,214	1,828	3,757	4,966	1,464		c
								Comptes à payer:
								Impôt sur le revenu à payer
								Montants dus aux agents de change
								Autres comptes à payer
								14
								15
								Part des actionnaires
								Capital-actions:
194,038	194,832	194,555	194,301	194,170	193,797	193,888		21
148,908	179,272	179,646	178,397	180,721	180,933	181,945		a
310,084	304,125	305,064	314,276	312,975	313,624	298,148		b
705,314	731,947	737,916	741,281	740,570	734,426	721,814		22
								Bénéfices retenus
								Gains réalisés accumulés
								23
								Total du passif et de l'avoir des actionnaires au prix de revient.
								24

¹ Disponibles seulement à partir de premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés jusqu'au quatrième trimestre de 1968.

TABLE 26. Closed-end Funds
Investment Portfolio at Market Value

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	—	20	15	15	74	1,014	—	—
ii	Government of Canada	6,102	6,144	5,348	5,300	5,284	7,761	9,291	8,432
iii	Provincial governments	539	565	585	501	494	484	1,369	681
vi	Municipal governments								
v	Sales finance companies notes	17,738	16,820	4,850	9,519	1,970	3,444	4,975	3,922
vi	Commercial paper					1,000	6,520	5,550	1,980
vii	Bank term deposits ¹					17,107	10,859	6,567	5,161
viii	Other term deposits ¹					550	1,150	1,750	1,875
ix	Corporation bonds and debentures	5,185	5,683	6,383	8,444	9,395	9,119	12,110	12,158
b	Mortgages	571	575	564	611	549	433	1,009	1,049
c	Investments in Canadian shares:								
i	Preferred shares	52,041	58,769	51,265	46,247	48,221	49,492	53,825	51,896
ii	Common shares	566,197	659,648	707,268	750,351	749,156	748,045	710,564	709,453
iii	Mutual fund shares				67	192	169	514	422
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,939	3,026	3,760	3,243	1,941	1,745	2,171	2,129
ii	Preferred and common shares	53,207	62,518	64,486	66,715	43,663	35,901	32,479	35,192
e	Investments in subsidiary and affiliated companies: ²								
i	Preferred and common shares ²				9,016	29,420	27,879	30,658	32,422
ii	Advances and other loans ²					23,002	34,092	25,030	30,659
2	Total portfolio at market	703,519	813,768	844,524	900,029	932,018	938,107	897,862	897,431

¹ Data not available prior to fourth quarter 1969.

² Included in item 1 (cii) prior to fourth quarter, 1968.

TABLE 27. Closed-end Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	436	675	988	870	829	739	849	831
32	Dividends:								
a	Canadian companies	5,421	6,458	8,317	5,468	5,235	8,675	5,835	9,049
b	Foreign companies	256	189	159	231	191	612	166	181
33	Other revenue	493	347	631	588	684	557	328	344
34	Total revenue	6,606	7,669	10,095	7,157	6,939	10,583	7,178	10,405
	Expenses								
40	Management fees ¹					231	233	230	200
41	Directors' fees ¹					47	49	46	46
42	Custodian and transfer agents' fees ¹					25	73	56	82
44	Transfers to reserves ¹					—	10	10	10
45	Interest paid	453	353	293	299	299	408	707	518
46	Income taxes	124	299	437	423	427	367	261	367
48	Other expenses	619	783	707	1,124	679	1,012	692	910
49	Total expenses	1,196	1,435	1,437	1,846	1,708	2,212	2,002	2,133
51	Net profit	5,410	6,234	8,658	5,311	5,231	8,371	5,176	8,272

¹ Data not available prior to first quarter, 1969.

TABLE 28. Closed-end Funds
Quarterly Statements of Estimated Retained Earnings and Accumulated Realized Gains

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance at beginning of quarter	257,116	276,737	270,776	294,822	301,236	291,856	304,849	306,116
	Add:								
62	Net profit	5,410	6,234	8,658	5,311	5,231	8,371	5,176	8,272
63	Realized gains on sale or maturity of assets	20,486	4,441	28,008	5,956	7,043	10,335	2,017	87
	Deduct:								
64	Dividends declared	5,644	6,093	5,431	6,635	7,688	6,110	6,180	6,778
65	Other adjustments ¹	631	10,543	7,189	— 1,782	13,966	— 397	— 254	564
66	Balance at end of quarter	276,737	270,776	294,822	301,236	291,856	304,849	306,116	307,133

¹ Includes unaccounted items.

TABLEAU 26. Sociétés de placement à capital fixe

Portefeuille à la valeur au marché

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
1,298	34	10	1,364	—	—	—		Portefeuille: 1
8,404	7,041	6,798	5,201	4,011	3,416	3,176		Placements en valeurs canadiennes: a
436	872	1,161	667	552	653	930		Bons du Trésor du gouvernement du Canada i
3,544	1,952	792	712	1,580	1,480	162		Obligations du gouvernement du Canada ii
1,295	3,032	2,931	2,104	1,750	1,250	950		Obligations des provinces iii
4,075	3,785	6,050	5,370	3,300	3,170	2,130		Obligations des municipalités iv
2,075	3,860	3,125	1,676	655	—	350		Billets des sociétés de financement des ventes v
12,293	11,838	11,022	34,152	36,099	36,086	35,019		Titres commerciaux vi
1,040	1,287	1,197	1,195	883	329	277		Dépôts à terme dans les banques ¹ vii
46,811	42,225	41,252	41,040	43,361	46,840	41,585		Autres dépôts à terme ¹ viii
693,502	600,419	627,002	629,806	673,134	661,472	660,332		Obligations des sociétés ix
280	651	265	744	800	802	784		Hypothèques b
3,074	2,443	1,369	1,339	1,338	1,053	1,108		Placements en actions canadiennes: c
30,234	20,088	25,926	31,379	36,856	38,731	35,703		Actions privilégiées i
41,926	42,079	39,804	42,806	44,519	45,326	46,038		Actions ordinaires ii
28,486	29,977	33,576	28,439	29,936	27,478	32,428		Actions de fonds mutuels iii
878,773	771,583	802,280	827,994	878,774	868,086	860,972		Placements en valeurs étrangères: d
								Obligations, billets, etc. i
								Actions privilégiées et ordinaires ii
								Les filiales et les sociétés affiliées ² : e
								Actions privilégiées et ordinaires ² i
								Avances et autres emprunts ² ii
								Total du portefeuille 2

¹ Disponibles seulement à partir du quatrième trimestre de 1969.

² Compris dans le poste 1 (cii) avant le quatrième trimestre de 1968.

TABLEAU 27. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des revenus et des dépenses

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
795	822	773	776	619	546	375		Revenus
6,279	6,238	6,718	7,307	6,503	5,457	5,060		Intérêt 31
163	163	204	144	213	221	196		Dividendes: 32
222	170	250	549	314	338	295		Sociétés au Canada a
7,459	7,393	7,945	8,776	7,649	6,562	5,926		Sociétés hors du Canada b
								Autres revenus 33
								Total des revenus 34
223	168	173	150	227	207	207		Dépenses
43	49	48	52	39	39	38		Frais de gestion ¹ 40
72	68	92	75	59	71	62		Jetons de présence des administrateurs ¹ 41
10	10	17	10	—	—	—		Rétribution des dépositaires et des agents de transfert ¹ 42
768	619	778	746	692	613	588		Transfert aux réserves ¹ 44
270	181	202	224	182	298	228		Intérêt versé 45
820	763	827	840	658	685	687		Impôt sur le revenu 46
2,206	1,858	2,137	2,097	1,857	1,913	1,810		Autres dépenses 48
5,253	5,535	5,808	6,679	5,792	4,649	4,116		Total des dépenses 49
								Bénéfice net 51

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 28. Sociétés de placement à capital fixe

États financiers trimestriels — Estimations des bénéfices retenus et gains réalisés accumulés

1970				1971				N°
1	2	3	4	1	2	3	4	
307,133	310,084	304,125	305,064	314,276	312,975	313,624		Solde au début du trimestre 61
5,253	5,535	5,808	6,679	5,792	4,649	4,116		Ajouter:
3,131	- 2,157	9	5,680	2,337	1,784	384		Bénéfices nets 51
								Gains réalisés sur vente ou maturité d'actif 63
7,275	7,165	6,528	5,238	6,387	5,556	6,086		Déduire:
- 1,842	2,172	- 1,650	- 2,091	3,043	228	13,890		Dividendes déclarés 64
310,084	304,125	305,064	314,276	312,975	313,624	298,148		Autres rajustements ¹ 65
								Solde à la fin du trimestre 66

¹ Y compris les postes inexpliqués.

TABLE 29. Closed-end Funds
Quarterly estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
1	Share capital	897	43,025	6,278	1,241	- 2,134	1,432	- 91	- 2,715
2	Net profit	5,410	6,234	8,658	5,311	5,231	8,371	5,176	8,272
3	Realized gains on sale or maturity of assets	20,486	4,441	28,008	5,956	7,043	10,335	2,017	87
4	Brokers ²	- 1,209	- 1,612	2,988	6,758	- 6,403	- 1,553	700	- 1,719
5	Chartered bank loans	- 11,504	138	- 931	1,183	- 3,653	14,703	- 7,611	5,234
6	Long term debt	- 2	- 326	- 39	- 187	- 43	- 51	- 2,095	- 1
7	Other liabilities ³	- 1,770	- 1,121	- 11,015	- 1,065	3,050	226	1,496	1,276
8	Total of items 1 to 7	12,308	50,779	33,947	19,197	3,091	33,463	- 408	10,434
	Applications ¹								
9	Dividends	5,644	6,093	5,431	6,635	7,688	6,110	6,180	6,778
	Cash and demand deposits: ⁴								
10	In banks	- 1,385	- 278	26,109	6,537	- 28,917	148	- 2,529	3,138
11	Demand deposits in other institutions					1,569	- 1,315	1,229	- 822
12	Foreign currency					309	- 406	2,103	- 1,540
13	Canada treasury bills	-	20	- 5	-	59	940	- 1,014	-
14	Government of Canada	- 634	- 34	- 915	60	-	2,526	1,611	- 857
15	Provincial governments	- 94	22	19	- 37	- 63	- 4	879	- 694
16	Municipal governments					-	-	-	-
17	Sales finance companies' notes	8,977	- 918	- 11,970	4,669	1,970	1,474	1,386	- 1,053
18	Commercial paper					- 8,519	5,520	- 970	- 3,570
19	Bank term deposits					17,107	- 6,248	- 4,292	- 1,406
20	Other term deposits					550	600	600	125
21	Corporation bonds and debentures	- 959	564	479	1,126	- 6,285	- 102	219	- 293
22	Canadian preferred shares	- 1,768	- 1,868	563	- 3,624	311	322	3,385	- 337
23	Canadian common shares	1,442	41,351	10,273	6,034	13,632	13,963	4,310	1,824
24	Canadian mutual fund shares				15	101	- 11	206	- 48
25	Foreign bonds, debentures, notes, etc.	704	1,175	919	- 492	- 1,216	- 158	-	- 31
26	Foreign shares	- 145	4,295	2,257	- 763	- 16,275	- 2,604	- 1,936	2,158
27	Subsidiary shares ⁵				- 2,354	21,991	2,409	- 2,740	679
28	Advances to subsidiaries ⁵						11,090	- 9,062	5,629
29	Other	526	357	787	1,391	- 921	- 791	27	754
30	Total of items 9 to 29	12,308	50,779	33,947	19,197	3,091	33,463	- 408	10,434

¹ Refer to text page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: Short term loans and notes payable, income taxes payable and other liabilities.

⁴ Includes: Term deposits up to and including fourth quarter 1968.

⁵ Included in item 22 prior to fourth quarter 1968.

⁶ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 29. Sociétés de placement à capital fixe
Estimations trimestrielles des mouvements de la trésorerie

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
12,402	31,450	- 259	478	- 71	- 159	1,103		Provenance¹
5,253	5,535	5,808	6,679	5,792	4,649	4,116		Capital-actions
3,131	- 2,157	9	5,680	2,337	1,784	384		Bénéfices nets
1,522	- 142	2,044	- 1,576	- 528	- 335	601		Gains réalisés sur vente ou maturité d'actif
979	3,263	3,977	2,151	- 6,191	- 5,757	9,466		Agents de change²
- 738	- 1,079	-	- 408	-	- 1,531	- 1,000		Emprunts des banques à charte
2,696	- 23	- 1,088	- 4,670	1,874	3,325	- 7,240		Dette à long terme
25,245	36,847	10,491	8,334	3,213	1,976	7,430		Autre passif³
								Total des postes 1 à 7
								Emploi¹
7,275	7,165	6,528	5,238	6,387	5,556	6,086		Dividendes
- 3,280	2,615	1,080	51	834	- 829	- 2,106		Encaisse et dépôts à demande⁴:
865	2,243	- 2,028	- 1,430	503	- 685	1,046		Dans les banques
- 1,493	576	712	- 1,022	- 467	170	- 136		Dépôts à demande dans d'autres institutions
1,298	- 1,264	- 24	1,354	- 1,364	-	-		Devises étrangères
- 265	- 1,354	- 272	- 1,846	- 1,221	- 471	- 283		Bons du Trésor du gouvernement du Canada
- 248	123	335	- 266	- 120	100	258		Obligations du gouvernement du Canada
-	297	- 52	- 245	-	-	-		Obligations des provinces
- 378	- 1,592	- 1,160	- 80	868	- 100	- 1,318		Obligations des municipalités
- 685	1,737	- 101	- 827	- 354	- 500	- 300		Billet à court terme des sociétés de financement des ventes
- 1,086	- 290	2,265	- 680	- 2,070	- 130	- 1,040		Titres commerciaux
200	1,785	- 735	- 1,449	- 1,021	- 655	350		Dépôts à terme dans les banques
335	76	- 433	21,850	1,789	- 117	- 988		Autres dépôts à terme
- 1,700	- 37	402	- 2,811	- 2,412	- 806	- 4,335		Obligations des sociétés
18,608	25,555	229	- 6,866	- 808	657	6,431		Actions privilégiées canadiennes
- 162	488	- 472	523	-	-	-		Actions ordinaires canadiennes
1,048	- 392	- 1,208	183	- 792	- 53	86		Actions de fonds mutuels canadiens
- 2,683	- 4,923	3,580	1,051	2,346	1,511	- 2,085		Obligations, billets, etc. étrangers
9,523	274	514	797	- 106	1,102	46		Actions étrangères
- 2,173	1,491	3,599	- 5,137	1,497	- 2,458	4,950		Actions des sociétés filiales⁵
246	2,274	- 2,268	- 54	- 276	- 316	768		Avance des sociétés filiales⁵
25,245	36,847	10,491	8,334	3,213	1,976	7,430		Autres⁶
								Total des postes 9 à 29

¹ Prière de se référer au texte page 49.

² Après déduction des montants dus par les agents de change et autres comptes à payer.

³ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁴ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁵ Compris dans le poste 22 avant le quatrième trimestre 1968.

⁶ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 30. Investment Dealers
Quarterly Estimates of Assets and Liabilities

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	11,464	11,330	15,132	25,903	13,218	17,344	14,043	11,898
ii	Deposits in other institutions	492	536	386	353	211	260	261	3,566
b	In foreign currency	793	8,364	20,321	17,608	2,608	1,118	2,442	1,780
2	Securities owned:								
a	Canadian:								
i	Bank term deposits	38,443	41,031	58,464	46,435	105,074	28,448	14,003	42,954
ii	Finance companies' paper	59,425	102,844	115,058	95,491	100,879	92,263	124,119	128,020
iii	Commercial paper	141,237	188,576	206,862	230,161	150,557	207,322	195,827	226,365
iv	Canada treasury bills	122,754	102,195	56,485	56,212	98,468	148,605	141,013	98,084
v	Government of Canada:								
A	Term less than 3 years	45,721	62,265	63,477	58,367	86,485	83,035	98,802	95,842
B	Term over 3 years	54,993	75,122	85,947	25,920	33,019	29,946	44,607	10,900
vi	Provincial governments	72,454	87,511	138,539	105,473	86,388	84,925	91,128	67,523
vii	Municipal governments	14,744	20,598	18,334	29,953	12,668	17,598	14,417	14,982
viii	Corporation and institution bonds	29,025	39,830	44,362	34,315	34,688	31,413	33,289	40,818
ix	Preferred and common shares	14,403	13,166	16,933	24,204	24,476	18,161	15,793	16,803
x	Other investments	874	1,260	1,155	1,360	2,604	5,247	246	2,810
b	Investments in foreign securities:								
i	Term deposits	2,219	2,770	2,279	1,726	8,224	8,973	8,973	7,008
ii	Other securities					4,008	4,110	4,203	2,430
3	Loans and advances to subsidiary and affiliated companies.	4,408	3,417	4,217	3,374	6,913	10,650	10,441	9,225
4	Accounts receivable	45,321	40,737	54,555	39,419	358,804	591,126	479,140	425,992
5	Land, buildings, furnitures, and leasehold improvements. ¹					6,563	8,303	8,813	9,036
6	Stock exchange and grain exchange seats ¹					3,271	4,974	5,357	5,786
7	Other assets ¹					54,855	7,462	7,823	23,149
8	Total assets¹	658,770	801,552	902,506	796,274	1,193,981	1,401,283	1,314,740	1,244,971
	Liabilities								
11	Loans:								
a	Bank overdrafts	507,864	662,392	658,534	556,085	68,399	16,645	4,713	11,506
b	Day to day loans	32,877	23,602	11,830	8,230	221,024	234,056	333,460	204,392
c	Call loans ¹					374,553	469,079	351,318	491,062
d	Secured loans under buy back or repurchase agreement. ¹					32,288	109,670	83,345	81,308
e	Loans from parent, subsidiary, and affiliated companies.	7,760	8,055	11,804	13,823	18,136	16,230	24,833	19,815
f	Other loans	151,542	117,206	224,696	244,247	66,222	47,211	33,723	32,435
12	Accounts payable and other liabilities ¹					328,886	397,354	373,913	292,790
	Shareholders' equity¹								
21	Share capital:								
a	Preferred shares ²					17,701	24,693	24,806	25,163
b	Common shares ¹					13,721	10,865	10,938	11,711
22	Retained earnings including reserves ¹					53,051	75,480	73,691	74,789
	Total liabilities and shareholders' equity¹	700,043	811,255	906,864	822,385	1,193,981	1,401,283	1,314,740	1,244,971

¹ Data not available prior to first quarter, 1969.

² Preferred shares also includes subordinate debentures.

² Ce poste comprend aussi des obligations de deuxième rang.

METHODOLOGY AND SOURCES

Corporations and financial institutions submit financial data directly to Dominion Bureau of Statistics on a quarterly basis. While it may be desirable to obtain returns from every firm operating in Canada, the cost and resources involved in compiling, collecting, analysing and aggregating such a mass of statistics dictates the utilization of sampling and statistical techniques, particularly in industry groups comprising numerous small firms.

All large corporations are required to submit a return each quarter. For the balance of the companies, sampling techniques are utilized. The present sample is stratified into four size groups. The greater the total assets of a firm the larger the percentage of firms that are required to submit returns in that size strata. Conversely, the smaller the total assets, the smaller the percentage of firms required in the sample.

In most industry groups, each category in the balance sheet, revenue, expense and retained earnings statements are linked by size strata and by industry group directly to annual national revenue tabulations which covers all corporations in Canada submitting income tax returns. Quarterly sampling data by size strata and by industry group are then blown up to universe proportions, category by category on the basis of each category's relationship in the sample to the universe data. The resultant estimates for each category are revised (rebased) annually on the basis of the more current year national revenue tabulations.

National revenue universe base data are adjusted quarter by quarter to reflect the structure of the industry as it is made up in the quarter under consideration. This involves adjustments for reclassification of companies into or out of the industry group, mergers, spin-offs, consolidations, deconsolidation, etc.

In some industry groups, national revenue tabulations do not represent the entire industry. In such cases, a universe must be developed in order to have an universe base for the quarterly series. An example of this would be the local credit union series. For this series an annual census is conducted by officials of the department responsible for the regulations of credit unions in each province. Once these data are collected and compiled, each provincial department forwards the data on a national standardized form to DBS for further analysis and publication of an annual national report on credit unions in Canada.

MÉTHODOLOGIE ET SOURCES

Les sociétés et les institutions financières communiquent au Bureau fédéral de la statistique chaque trimestre les renseignements concernant leurs activités financières. Il serait souhaitable d'obtenir les chiffres de toutes les sociétés exerçant au Canada; mais le coût ainsi que le travail de collecte, de dépouillement, d'analyse et de groupement d'une telle masse de statistiques exige le recours à l'échantillonnage et aux techniques statistiques, en particulier en ce qui concerne les groupes réunissant un grand nombre de petites sociétés.

Toutes les grandes sociétés sont soumises à la déclaration trimestrielle. Pour les autres sociétés on procède par sondage. L'échantillon actuel est stratifié en quatre groupes de taille. Le nombre de sociétés soumises à la déclaration dans chaque strate est directement proportionnel à l'actif total des sociétés.

Dans la plupart des groupes on établit la relation directe entre chaque rubrique du bilan et de l'état des revenus, dépenses et bénéfices retenus par strate de taille et par groupe industriel et les statistiques annuelles du revenu national sur l'ensemble des sociétés qui produisent des déclarations d'impôt sur le revenu. Ensuite on groupe les chiffres par strate de taille et par groupe industriel obtenus à partir des sondages trimestriels afin de les amener aux proportions de l'univers, catégorie par catégorie, compte tenu de la relation par rapport à l'univers de chaque catégorie de l'échantillon. Les estimations ainsi calculées pour chaque catégorie sont révisées (nouvel univers) tous les ans à la lumière des statistiques courantes du revenu national.

Les données qui proviennent du revenu national et qui servent de base à l'univers sont rectifiées tous les trimestres afin de traduire la structure de l'industrie telle qu'elle se présente durant le trimestre considéré. Cette rectification tient compte de nouvelles sociétés, des sociétés exclues du secteur, des fusions, des absorptions, des concentrations, des décentralisations, etc.

Certains groupes industriels ne sont pas entièrement couverts par les statistiques du revenu national. Dans ce cas, il faut définir l'univers afin de disposer d'une base qui servira à l'établissement des séries trimestrielles. La série sur les caisses locales d'épargne et de crédit en fournit un exemple. En effet dans toutes les provinces le ministre chargé du contrôle des caisses d'épargne et de crédit fait un recensement annuel. Les renseignements recueillis sont dépouillés puis chaque ministère provincial les transmet sous une forme normalisée au B.F.S., qui en fait une analyse plus approfondie et les publie dans son bulletin annuel sur les caisses d'épargne et de crédit au Canada.

The data for the "Movement of Funds" statement are calculated from balance sheets and income statements which are reported quarterly to DBS. Every attempt is made to determine true flows from the information collected but total sources of funds and total applications of funds are not published as such on a quarterly basis as this would require a duplication of almost every category in the "Movement of Funds" statement. As a result, the decision was made to distinguish the most common sources and applications and maintain this segregation quarter by quarter. Users of this data who wish to utilize total sources and applications of funds may do so by rearranging this table. Total sources of funds may be obtained by picking up all positive items in the "Source" section and all negative items in the "Application" section. Total application of funds would consist of all positive items in the "Application" and all negative in the "Source" sections.

NATIONAL ACCOUNTING RECONCILIATION

Under present methods of national accounting, the operating results of all corporations within the nation are summarized. Due to conceptual differences between national accounting and business accounting, particularly in the area of non-cash outlays, the respective profits do not directly conform. To reconcile these two profit concepts, the following procedures may be utilized:

Industry net profit

Add:

- current income taxes
- deferred income taxes
- depreciation
- depletion
- provision for (transfer to) reserves

Deduct:

- dividends received from Canadian corporations
- capital gains reported as a revenue item
- charges to reserves and actual losses and write-offs charged as expense items
- capital cost allowances

Approximates:

National Accounts Corporation profit before taxes (item 3, Table 1, Catalogue No. 13-001)

Other national accounting conventions, such as the elimination of charitable contributions as expenses, affect profits to a lesser degree.

Les chiffres donnés sous la rubrique "Mouvements de la trésorerie" sont calculés à partir des bilans et des états des revenus envoyés trimestriellement au B.F.S. On s'efforce dans la mesure du possible de déceler les flux réels, à partir des renseignements recueillis, mais les totaux quant à la provenance et à l'emploi des fonds ne sont pas publiés comme tels trimestriellement, car il y aurait double emploi avec la rubrique "Mouvements de la trésorerie" dans presque toutes les catégories. Pour cette raison, on a décidé de distinguer les provenances et les emplois les plus courants et de s'en tenir à cette distinction pour les séries trimestrielles. Les utilisateurs qui désirent se servir des chiffres globaux de la provenance et de l'emploi des fonds peuvent obtenir ces chiffres à partir de ce tableau. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi". La totalité des emplois sera la somme des postes positifs de la section "Emploi" et des postes négatifs de la section "Provenance".

CONCILIATION AVEC LA COMPTABILITÉ NATIONALE

Les méthodes de comptabilité nationale employées actuellement permettent la récapitulation des résultats d'exploitation de l'ensemble des sociétés du pays. Étant donné les différences d'ordre théorique entre la comptabilité nationale et la comptabilité des entreprises, en particulier dans la section qui concerne les dépenses n'exigeant pas de déboursés en espèces, les bénéfices ne concordent pas dans les deux systèmes. Afin de les faire concorder, on peut procéder de la manière suivante:

Bénéfices nets de l'industrie

Ajouter:

- impôts courants sur le revenu
- impôts différés sur le revenu
- amortissement
- épuisement
- provision pour (ou transferts aux) réserves

Déduire:

- dividendes payés par les sociétés canadiennes
- gains de capital déclarés au poste des revenus
- montants portés aux réserves et pertes réelles ou défalquées imputées sur les dépenses
- allocation du coût en capital

Donnant un aperçu approximatif des:

bénéfices des sociétés (comptes nationaux) avant les impôts (poste 3, Tableau 1, numéro de catalogue 13-001)

D'autres principes de la comptabilité nationale comme par exemple l'élimination des versements aux oeuvres de charité au titre des dépenses, ont une moins grande influence sur les bénéfices.

LIST OF GROUPS

The following is a tentative list of financial institutions or financial intermediaries which are or will be included in this publication:

Chartered banks
Life insurance companies
Fire and casualty insurance companies

Trust companies
Mortgage companies
Local credit unions
Central credit unions
Investment dealers
Sales finance and consumer loan companies

Business finance companies
Mutual funds
Closed-end funds
Investment-management companies
Real estate operators and developers
Agents and brokers
Miscellaneous financial companies

Definitions of Groups

Fire and Casualty Insurance Companies

This group covers fire and casualty insurance companies (including Canadian reinsurance companies) operating in Canada under the Canadian and British Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and sickness branches of life insurance companies are not included nor are the numerous but very small local or parish mutual companies.

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts.

Balance sheet and income statement data includes both company funds (shareholders' equity) and guaranteed funds (deposits and certificates). Estate, trust and agency funds are not included.

Mortgage Companies

This group consists of all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other companies which raise funds from the public (either directly or through publicly owned parent companies) primarily for mortgage lending activities. Privately financed mortgage companies are not included in this industry group.

LISTE DES GROUPES

La liste suivante est un projet de liste des institutions financières ou des intermédiaires financiers qui sont inclus (ou le seront) dans la présente publication:

Banques à charte
Sociétés d'assurance-vie
Sociétés d'assurance-incendie et d'assurances générales
Sociétés de fiducie
Sociétés de prêts hypothécaires
Caisses locales d'épargne et de crédit
Caisses centrales d'épargne et de crédit
Courtiers de placement
Sociétés de financement des ventes et de prêts aux consommateurs
Sociétés de financement des entreprises
Fonds mutuels
Sociétés de placement à capital fixe
Sociétés de gestion de placements
Entrepreneurs et aménageurs fonciers
Agents et courtiers
Sociétés financières diverses

Définition des groupes

Sociétés d'assurance-incendie et d'assurances générales

Ce groupe comprend les sociétés d'assurance-incendie et d'assurances générales (y compris les sociétés canadiennes de réassurance) exerçant au Canada aux termes de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères et des lois provinciales correspondantes. Les divisions "accident" et "maladie" des sociétés d'assurance-vie en sont exclues, ainsi que les nombreuses petites mutuelles locales ou paroissiales.

Sociétés de fiducie

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes.

Les statistiques tirées des bilans et des états des revenus couvrent à la fois les fonds de la société (part des actionnaires) et les fonds garantis (dépôts et certificats). Les successions, les fonds de fiducie et les fonds administrés ne sont pas compris.

Sociétés de prêts hypothécaires

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies de prêt, les sociétés qui délivrent des certificats d'épargne et les autres sociétés qui réunissent des fonds du public (soit directement, soit par l'intermédiaire de sociétés mères qui sont des sociétés publiques) principalement en vue de prêts hypothécaires. Les sociétés de prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Local Credit Unions

This group includes all credit unions chartered by provinces to carry on credit union activities within the respective province except inactive credit unions, the majority of which have had their charters cancelled.

Central Credit Unions

This group consists of leagues and other organizations that are organized as a central body to perform such services as accounting, financial, credit, investment, etc., for local credit unions as members of the league. In most provinces there is only one such central body whereas some provinces may have as many as 5 or 6, each having its own local credit union membership. Central Credit Unions generally provide services only for the local credit union organization but there are also Centrals that deal directly with individual credit union members.

Sales Finance and Consumer Loan Companies

This group covers firms which are in the business of financing goods and services purchased at the factory, wholesale, or retail levels and of lending money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. Excluded from this group are: wholly-owned subsidiaries which have been formed to finance only the goods and services of the parent company; companies primarily engaged in lending activities to corporations such as factoring companies and holding-management companies; and companies engaged in financing home improvement purchases. This group as herewith defined covers approximately the same firms as those in the DBS publication, "Credit Statistics".

Sales finance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either as divisions or through wholly-owned subsidiaries. Where the activities are carried out through wholly-owned subsidiaries the parent company generally submits a consolidated return.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value.

Caisses locales d'épargne et de crédit

Ce groupe comprend toutes les caisses d'épargne et de crédit autorisées par charte provinciale à opérer dans leur domaine sur le territoire de la province, à l'exception des caisses inactives, dont la majorité se sont vu retirer leur charte.

Caisses centrales d'épargne et de crédit

Ce groupe comprend les ligues et autres organismes constitués en organisation centrale afin de fournir aux caisses locales faisant partie de la ligue des services financiers et des services de comptabilité de crédit, de placement, etc. Dans la plupart des provinces il n'existe généralement qu'un seul organisme de ce genre, mais dans certaines provinces il peut y en avoir 5 ou 6, chacun desservant les caisses locales membres. Les caisses centrales d'épargne et de crédit ne fournissent généralement leurs services qu'aux caisses locales affiliées à l'organisme, mais il existe aussi des centrales qui font affaires directement avec les sociétaires.

Sociétés de financement des ventes et de prêts aux consommateurs

Ce groupe comprend les sociétés qui s'occupent du financement des marchandises et des services achetés à l'usine, chez les grossistes ou chez les détaillants, qui prêtent de l'argent à des particuliers contre une reconnaissance de dette ou une hypothèque mobilière. Les sociétés exerçant aux termes de la Loi sur les petits prêts sont incluses dans ce groupe. En sont exclues: les filiales en propriété exclusive qui ont été formées uniquement pour financer les achats de marchandises et le paiement de services à la société mère; les sociétés se livrant principalement aux prêts à des sociétés, comme par exemple les sociétés de factorage et de gestion de placements, ainsi que les sociétés qui se livrent au financement des achats en vue de l'amélioration des maisons. Ce groupe, tel qu'il est actuellement défini, comprend approximativement les mêmes sociétés que la publication du B.F.S. intitulée "La statistique du crédit".

En raison de la difficulté de séparer leurs activités en deux groupes, on a placé les sociétés de financement des ventes et celles de prêts aux consommateurs dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit qu'elles comportent plusieurs divisions, soit par l'intermédiaire de filiales en propriété exclusive. Dans le cas des filiales en propriété exclusive, la société mère n'envoie généralement qu'une seule et même déclaration.

Fonds mutuels

Ce groupe comprend les sociétés dont l'essentiel de l'actif constitue un portefeuille des différents types de valeurs mobilières et où le public peut acheter un nombre quelconque d'actions à un prix fixé en fonction de la valeur nette au cours et revendre toute quantité d'actions à la valeur nette au cours.

Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are commonly referred to as open-end funds.

Excluded are those funds set up to operate pension plans, special non-resident owned funds, investment clubs, and other mutual funds the shares of which are not available to the general public.

Closed-end Funds

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds listed in the Financial Post Survey of Investment Funds. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could change drastically the published figures.

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stockbrokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Comme le nombre d'actions en circulation change continuellement selon les achats et les ventes d'actions des clients, les sociétés de ce groupe sont également appelées sociétés de placement à capital variable.

Sont exclus de ce groupe les fonds établis en vue de l'administration de régimes de pensions, les fonds spéciaux des non-résidents, les clubs de placement et les autres fonds mutuels dont les actions ne sont pas accessibles au grand public.

Sociétés de placement à capital fixe

Les sociétés de placement à capital fixe ont un point commun avec les fonds mutuels en ce que l'essentiel de leur actif consiste en valeurs mobilières. La ligne de conduite en matière de placement et les buts de nombreuses sociétés de placement à capital fixe sont également similaires à ceux des fonds mutuels. Cependant, les sociétés de placement dont le seul but est le contrôle financier et la gestion sont comprises dans un autre groupe. Il n'est pas facile de définir ce groupe avec précision en raison, d'une part, des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donnée dans le relevé des fonds de placement publié par le *Financial Post*. Il faut toutefois signaler à ceux qui utiliseront ces statistiques que les totaux publiés pourraient être radicalement modifiés par la reclassification d'un petit nombre de sociétés.

La principale différence entre ce groupe et celui des fonds mutuels est que dans les sociétés de placement à capital fixe les actions ne sont pas rachetées à la valeur nette au cours. Une fois les actions mises en vente au public, le nombre d'actions en circulation reste constant. Les actions de ces sociétés ne peuvent être achetées qu'à un détenteur antérieur et les propriétaires d'actions ne peuvent les vendre que s'ils trouvent preneur.

Courtiers de placement

Ce groupe comprend les sociétés qui jouent le rôle dirigeant lors des transactions de valeurs mobilières. Les agents de change et, dans la mesure du possible, les activités de courtage des courtiers de placement sont exclus. On a accepté le chiffre global de l'ensemble des activités dans les cas où les courtiers de placement ne tiennent pas une comptabilité distincte de leurs activités de courtage.

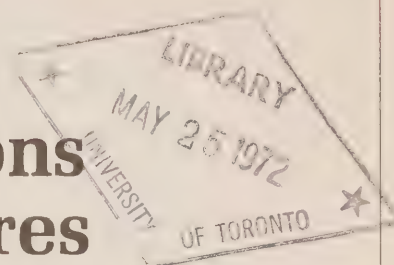
Canada

Financial institutions

FINANCIAL STATISTICS
FOURTH QUARTER 1971

Institutions financières

STATISTIQUE FINANCIÈRE
QUATRIÈME TRIMESTRE 1971



STATISTICS CANADA — STATISTIQUE CANADA
Business Finance Division — Division des finances des entreprises
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INTRODUCTION

The present publication contains financial statistics for fire and casualty insurance companies, trust companies, mortgage companies, local credit unions, central credit unions, sales finance and consumer loan companies, mutual funds, closed-end funds and investment dealers. As information becomes available, this report will be expanded to include financial statistical tables on chartered banks, life insurance companies, business finance companies, holding companies, real estate operators and developers and other in the finance, insurance and real estate industry. Quarterly balance sheet data for the groups included in this report are available back to the period indicated below:

	Balance sheet data available from
Fire and casualty insurance companies	1st quarter 1966
Trust companies	1st quarter 1961
Mortgage companies	2nd quarter 1960
Local credit unions	1st quarter 1967
Central credit unions	1st quarter 1967
Sales finance and consumer loan companies	2nd quarter 1960
Mutual funds	2nd quarter 1963
Closed-end funds	2nd quarter 1963
Investment dealers	4th quarter 1962

Balance sheet and income statement tables as published in this report represent estimated data for the industry group in its entirety, as the industry was made-up in the quarter under consideration. The data, thus, should be used with caution when changes from one period to the next are examined. Major distortions to the industry group could occur as a result of mergers, amalgamations, consolidations, deconsolidations, spin-offs, reclassification of companies into or out of the group, reclassification of categories, etc. The accompanying movement of funds statements are designed to provide a more accurate yardstick for studying period to period changes within an industry. In the latter mentioned tables, non-cash outlays are eliminated, insofar as possible, leaving the data to reflect more closely the real financial transactions.

La présente publication donne les statistiques financières sur les sociétés d'assurance-incendie et d'assurances générales, les sociétés de fiducie, les sociétés de prêts hypothécaires, les caisses locales d'épargne et de crédit, les caisses centrales d'épargne et de crédit, les sociétés de financement des ventes et de prêts aux consommateurs, les fonds mutuels, les sociétés de placement à capital fixe et les courtiers de placement. A mesure que de nouvelles données seront connues, on y ajoutera des tableaux statistiques couvrant les banques à charte, les sociétés d'assurance-vie, les sociétés de financement des entreprises, les sociétés de gestion de placements, les entrepreneurs et aménageurs fonciers ainsi que les autres sociétés relevant du groupe "finances, assurances et immeuble". Les données tirées des bilans trimestriels pour chaque groupe compté ici couvrent les périodes suivantes:

	Bilan depuis
Sociétés d'assurance-incendie et d'assurances générales	1er trim. 1966
Sociétés de fiducie	1er trim. 1961
Sociétés de prêts hypothécaires	2e trim. 1960
Caisses locales d'épargne et de crédit	1er trim. 1967
Caisses centrales d'épargne et de crédit	1er trim. 1967
Sociétés de financement des ventes et de prêts aux consommateurs	2e trim. 1960
Fonds mutuels	2e trim. 1963
Sociétés de placement à capital fixe	2e trim. 1963
Courtiers de placements	4e trim. 1962

Les chiffres des bilans et des états des revenus qui sont publiés ici sont les chiffres estimatifs de l'ensemble du groupe pour le trimestre considéré. Par conséquent, ils sont sujets à caution lorsqu'il s'agit d'analyser le changement d'une période à l'autre car la physionomie du groupe peut avoir été profondément modifiée en raison de fusions, d'absorptions, de concentrations, de décentralisations, de séparations, de reclassifications de sociétés, de reclassifications de catégories, etc. Les tableaux complémentaires indiquant les mouvements de la trésorerie ont pour objet de fournir des repères plus précis permettant l'étude des changements survenus d'une période à l'autre dans une branche d'activité. Dans ces derniers tableaux, on a éliminé, autant que possible, les dépenses n'exigeant pas de déboursés en espèces de sorte que les chiffres traduisent seulement les transactions financières régulières.

TABLE 1. Fire and Casualty Insurance Companies
Quarterly Estimates of Assets, Liabilities, Shareholders' Equity and Head Office Accounts

No.		1968				1969			
		1	2	3 ¹	4	1	2	3	4
		thousands of dollars							
	Assets ¹								
1	Cash on hand and demand deposits:								
a	Cash and bank deposits	59,461	66,076	90,967	97,676	58,382	75,498	83,455	101,061
b	Demand deposits in other institutions	4,454	6,647	15,408	11,895	7,993	8,556	16,952	15,436
2	Foreign currency	751	154	156	146	131	127	144	1,505
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills	15,230	7,951	13,442	13,729	24,542	18,855	18,654	27,429
ii	Government of Canada	530,631	529,594	531,363	525,566	504,859	513,019	556,862	572,550
iii	Provincial governments	443,400	446,547	465,474	482,950	499,713	493,096	487,373	488,306
iv	Municipal governments	152,262	152,994	156,352	160,000	163,907	160,687	167,570	165,918
v	Sales finance companies notes	5,086	5,159	4,580	4,402	3,314	5,634	10,779	16,204
vi	Commercial paper	9,797	13,243	17,792	17,860	17,438	20,022	37,136	37,646
vii	Term deposits in chartered banks	19,120	20,674	25,222	24,230	20,280	13,907	20,042	26,565
viii	Term deposits with trust and mortgage companies	13,620	13,218	14,648	14,234	12,777	15,564	12,557	12,589
ix	Corporate bonds and debentures	267,557	274,125	289,176	295,542	298,383	313,202	326,014	342,776
x	Collateral loans	2,661	1,146	1,396	346	940	558	1,555	834
b	Mortgages	27,646	28,590	29,046	31,541	30,520	31,494	33,835	34,032
c	Preferred and common shares	294,929	309,032	325,967	350,344	359,801	373,132	380,522	385,452
d	Investments in and advances to subsidiaries	2,765	2,596	3,354	9,217	4,090	5,173	7,272	13,091
e	Investments in foreign securities	85,331	89,002	86,669	75,438	74,465	70,599	70,716	73,289
4	Real estate	38,191	41,422	41,754	44,417	43,462	42,350	42,275	42,960
5	Amounts due from:								
a	Other insurance companies	29,303	36,483	36,388	38,382	41,626	42,365	31,480	39,577
b	Agents and uncollected premiums	240,716	295,428	269,014	250,000	275,509	305,081	325,006	276,033
7	Deposits with reinsurers	5,902	7,976	7,653	8,423	11,132	11,289	11,264	11,717
8	All other assets	66,457	61,515	49,756	59,525	55,516	65,487	59,737	73,349
9	Total assets	2,315,270	2,409,577	2,475,577	2,515,863	2,508,780	2,585,695	2,701,200	2,758,319
	Liabilities ¹								
11	Unearned premiums	698,566	743,335	751,797	749,052	723,769	774,985	806,842	808,049
14	Provision for unpaid claims	679,394	680,157	713,291	751,286	789,735	766,539	840,330	877,215
15	Amounts due to:								
a	Other insurance companies	28,612	37,350	35,184	43,251	42,525	36,213	36,236	38,005
b	Agents and return premiums payable	2,738	2,858	3,199	4,657	4,183	3,405	4,389	6,306
16	Taxes due and accrued	27,593	24,140	26,358	25,064	17,666	20,450	23,739	22,573
17	Deposits by reinsurers	37,995	41,431	41,660	44,934	41,615	44,273	43,851	45,231
19	All other liabilities	70,369	58,093	59,855	55,388	62,046	86,928	70,202	59,978
	Shareholders' equity and head office accounts								
21	Paid in capital	87,812	88,666	88,864	88,415	89,214	89,937	91,812	98,643
22	Reserves:								
a	Investment, contingency and general reserves ..	42,414	42,311	40,869	43,202	38,964	45,455	49,083	52,981
b	Additional policy reserves	12,450	11,371	11,644	11,916	11,937	12,260	12,588	13,478
c	Fair insurance reserve	2,397	1,311	1,313	1,523	1,231	1,295	1,243	1,188
23	Retained earnings	270,780	289,035	304,841	313,352	317,039	324,660	329,759	316,150
24	Head office accounts	354,150	389,519	396,702	383,823	368,856	379,295	391,126	418,522
25	Total liabilities and head office accounts	2,315,270	2,409,577	2,475,577	2,515,863	2,508,780	2,585,695	2,701,200	2,758,319

¹ Amounts are stated at book values, and include all assets in respect of business in Canada. Out-of-Canada assets, liabilities, and retained earnings of Canadian companies have been omitted where possible.

TABLEAU 1. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles de l'actif, du passif, de la part des actionnaires et des comptes du siège social

1970				1971				N ^o
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif ¹
69,304	78,418	95,381	111,248	84,369	69,568	91,500	107,392	Encaisse et dépôts à demande: 1
16,022	13,096	22,990	20,356	10,478	10,272	16,912	17,863	En caisse et dans les banques à charte a
686	662	583	633	111	202	96	433	Dépôts à demande dans d'autres institutions b
								Devises étrangères 2
								Placements: 3
								Placements en valeurs canadiennes: a
16,659	15,314	15,419	9,887	14,911	12,916	10,813	8,249	Bons du Trésor du gouvernement du Canada i
540,519	555,720	562,211	564,521	546,054	532,799	516,566	504,313	Obligations du gouvernement du Canada ii
503,219	523,231	541,782	586,009	581,243	580,660	606,287	643,081	Obligations des provinces iii
172,675	169,931	189,924	198,163	206,606	205,395	204,239	216,755	Obligations des municipalités iv
17,350	15,567	18,211	15,612	13,301	8,792	10,779	11,261	Billets à court terme des sociétés de finance- v
								ment des ventes.
39,656	41,655	47,468	42,109	37,623	44,845	50,500	35,761	Titres commerciaux vi
20,181	17,162	32,373	45,337	41,516	37,543	53,802	41,485	Dépôts à terme dans les banques à charte vii
13,281	14,380	16,919	17,903	22,518	27,469	26,411	38,104	Dépôts à terme dans les sociétés de fiducie viii
								et de prêts hypothécaires.
355,684	376,079	396,825	432,832	463,763	501,958	518,138	563,737	Obligations des sociétés ix
148	130	802	130	971	1,858	1,977	2,823	Prêts sur nantissement x
36,426	38,735	41,458	42,819	44,234	43,428	51,527	56,539	Hypothèques b
395,643	410,102	420,028	433,722	449,163	453,191	483,566	506,488	Actions privilégiées et ordinaires c
6,976	7,812	11,936	5,509	5,653	8,785	10,663	8,382	Placements dans les filiales et avances faites d
								à celles-ci.
74,052	76,828	76,509	81,257	79,308	87,683	87,067	91,500	Placements en valeurs étrangères e
44,026	44,757	46,020	47,256	47,265	47,097	47,180	47,062	Biens immobiliers 4
								Montants dus par: 5
32,377	34,080	28,363	28,844	28,699	29,753	31,365	37,011	D'autres sociétés d'assurances a
317,812	368,447	369,883	325,270	339,987	402,260	385,201	343,928	Des agents et sous forme de primes non tou- b
								chées.
12,775	13,153	13,682	14,668	14,859	15,317	15,457	14,482	Dépôts chez les réassureurs 7
98,374	83,345	69,618	64,147	74,751	71,806	64,491	73,549	Tout autre actif 8
2,783,845	2,898,604	3,018,385	3,088,232	3,107,383	3,193,597	3,284,537	3,370,198	Total de l'actif 9
								Passif ¹
801,602	866,330	877,134	869,482	858,103	916,377	931,106	922,671	Primes non acquises 11
883,020	884,000	928,680	967,764	984,917	965,522	1,007,912	1,074,910	Provision pour sinistres non payés 14
								Montants dus à: 15
40,888	35,344	39,281	41,134	43,574	45,682	52,303	50,621	D'autres sociétés d'assurances a
4,788	6,947	4,751	6,677	5,127	4,383	4,893	6,299	Dès agents et sous forme de prime ristournées b
13,078	21,473	25,813	31,690	14,154	19,036	21,648	29,535	Impôts dus et courus 16
44,867	45,073	51,192	60,235	59,697	59,244	56,575	51,182	Dépôts effectués par les réassureurs 17
82,079	74,698	81,489	59,574	62,222	59,284	57,770	70,506	Tout autre passif 19
								Part des actionnaires et comptes du siège social
92,281	99,559	112,983	113,424	123,212	122,936	115,733	120,337	Capital versé 21
								Réserves: 22
51,947	55,600	54,561	53,548	52,139	51,514	50,451	50,040	Placements, éventualités et réserves générales a
13,090	13,281	12,857	13,492	13,047	13,151	13,462	13,026	Réserves supplémentaires pour polices b
1,199	983	1,177	1,331	819	1,072	1,427	2,142	Fonds (réserve) du surplus de l'assurance c
								contre la grêle.
316,946	330,502	338,667	342,496	341,670	365,136	380,601	387,618	Bénéfices retenus 23
438,060	464,814	489,800	527,385	548,702	570,260	590,656	591,311	Comptes du siège social 24
2,783,845	2,898,604	3,018,385	3,088,232	3,107,383	3,193,597	3,284,537	3,370,198	Total du passif et de la part des action- 25
								naires et comptes du siège social.

¹ Les montants sont inscrits à leur valeur comptable et comprennent tous les avoirs qui se rapportent à l'activité des sociétés au Canada. Les chiffres de l'actif, du passif et des bénéfices retenus au titre de l'activité à l'étranger des sociétés canadiennes sont exclus dans la mesure du possible.

TABLE 2. Fire and Casualty Insurance Companies
Quarterly Estimates of Revenue, Expenses and Retained Earnings

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue, expenses, and retained earnings accounts								
31	Net premiums written	319,394	387,687	353,896	362,077	351,422	393,168	400,530	394,498
	Deduct:								
32	Changes in unearned premiums and additional policy reserves.	- 10,245	42,891	8,735	- 8,550	- 25,262	51,539	45,276	2,097
33	Net premiums earned	329,639	344,796	345,161	370,627	376,684	341,629	355,254	392,401
	Deduct:								
34	Net claims incurred.....	215,172	193,166	213,998	242,114	253,189	197,557	253,442	289,078
35	Other underwriting expenses	113,590	120,080	118,342	137,897	132,801	133,385	127,685	140,139
36	Underwriting gain	877	31,550	12,821	- 9,384	- 9,306	10,687	- 25,873	- 36,816
	Add:								
37	Profit from investment account.....	21,967	25,480	24,023	28,731	26,957	25,232	27,235	37,779
38	Profits accruing to Canadian companies from foreign branch operations.	1,136	95	-	1,178	295	76	- 25	- 16
39	Profit on sale or maturity of assets	- 1,622	139	- 1,298	6,383	- 3,800	1,561	1,570	- 792
40	Other income	295	924	- 700	883	348	- 10	612	- 387
	Deduct:								
41	Income taxes	7,397	10,356	7,718	4,767	9,078	7,690	6,925	- 1,994
42	Dividends declared	2,537	1,384	2,487	2,151	4,571	2,426	1,681	2,214
43	Transfers to (from) head office	- 4,831	- 1,431	6,012	14,542	10,803	2,387	- 6,519	- 23,080
44	Transfers to (from) reserves	4,283	- 455	- 619	2,732	1,939	4,552	3,628	3,898
45	Other charges and unaccounted items	5,004	- 5,290	- 3,741	7,967	- 617	2,431	- 19,126	4,943
	Add:								
46	Retained earnings (including head office accounts) at beginning of quarter.	616,667	624,930	678,554	701,543	697,175	685,895	703,955	720,885
47	Retained earnings (including head office accounts) at end of quarter.	624,930	678,554	701,543	697,175	685,895	703,955	720,885	734,672

TABLEAU 2. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des revenus, des dépenses et des bénéfices retenus

1970				1971					
1	2	3	4	1	2	3	4		N°
milliers de dollars									
								Comptes des revenus, des dépenses et des bénéfices retenus	
380, 419	473, 023	432, 094	439, 766	418, 806	513, 751	477, 938	510, 493	Primes souscrites nettes	3
- 6, 835	64, 919	10, 380	- 7, 017	- 11, 824	58, 378	15, 040	8, 871	Déduire: Variations des primes non acquises et des réserves supplémentaires pour police.	32
387, 254	408, 104	421, 714	446, 783	430, 630	455, 373	462, 898	519, 364	Primes nettes acquises	33
								Déduire:	
257, 385	244, 856	290, 864	303, 955	299, 171	257, 727	301, 520	357, 356	Sinistres réalisés nets	34
137, 547	152, 534	149, 360	151, 333	149, 911	165, 235	160, 194	178, 695	Autres frais d'exploitation	35
- 7, 678	10, 714	- 18, 510	- 8, 505	- 18, 452	32, 411	1, 184	- 16, 687	Bénéfice d'exploitation	36
								Ajouter:	
31, 125	33, 854	33, 380	41, 926	35, 558	38, 093	37, 526	47, 934	Bénéfice du compte de placement	37
39	- 172	551	- 592	1, 261	268	729	- 1, 434	Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères.	38
1, 011	554	- 216	- 635	1, 973	1, 129	206	1, 273	Gains sur ventes ou maturité d'actif	39
798	- 456	1, 078	- 41	509	388	157	1, 275	Autre revenu	40
								Déduire:	
9, 523	11, 567	2, 880	7, 547	5, 526	13, 107	9, 069	5, 675	Impôt sur le revenu	41
3, 666	816	3, 528	3, 730	4, 077	2, 620	3, 178	1, 802	Dividendes déclarés	42
- 9, 992	- 14, 220	- 20, 735	- 12, 326	- 7, 061	11, 446	- 6, 238	17, 937	Transferts au (du) siège social	43
- 847	4, 385	- 1, 819	- 1, 703	- 1, 368	- 248	- 841	- 305	Transferts aux (des) réserves	44
2, 611	1, 636	- 722	- 6, 509	- 816	340	- 1, 227	- 420	Autres frais et les postes inexpliqués	45
								Ajouter:	
734, 672	755, 006	795, 316	828, 467	869, 881	890, 372	935, 396	971, 257	Bénéfices retenus, y compris les comptes du siège social au début du trimestre.	46
755, 006	795, 316	828, 467	869, 881	890, 372	935, 396	971, 257	978, 929	Bénéfices retenus y compris les comptes du siège social à la fin du trimestre.	47

TABLE 3. Fire and Casualty Insurance Companies
Quarterly Estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Underwriting gain	877	31,550	12,821	- 9,384	- 9,306	10,687	- 25,873	- 36,816
2	Profit on investment account.....	21,967	25,480	24,023	28,731	26,957	25,232	27,235	37,779
3	Profits accruing to Canadian companies from foreign branch operations.	1,136	95	-	1,178	295	70	- 25	- 16
4	Other income	295	2,238	- 427	1,365	4,085	377	817	- 389
5	Unearned premiums	- 11,164	40,491	8,462	- 2,745	- 24,352	51,216	14,823	1,033
6	Provision for unpaid claims	12,363	549	34,121	37,995	36,153	8,990	51,583	43,350
	External:								
	Amounts due to:								
7	Insurance companies	- 13,625	8,738	- 2,166	8,067	- 726	- 6,312	- 3,277	1,561
8	Agents	- 3,129	120	341	1,458	- 474	- 778	984	2,125
9	Taxes due and accrued	- 6,749	- 3,453	2,218	- 1,294	- 3,319	2,784	3,289	- 1,168
10	Deposits by reinsurers	4,595	936	229	3,274	- 7,398	2,658	- 422	1,380
11	Other liabilities	17,811	- 10,059	1,764	- 2,204	2,690	- 6,524	15,461	- 10,930
12	Paid in capital	- 1,777	993	198	- 449	779	723	1,875	7,131
13	Transfer from (to) head office	4,831	1,431	- 6,012	- 9,163	- 3,740	2,387	- 6,519	23,080
14	Total of items 1 to 13	27,431	99,109	75,572	56,829	21,644	91,516	79,951	68,122
	Applications ¹								
15	Dividends	2,537	2,384	2,487	2,151	4,571	2,426	1,681	2,214
16	Provisions for taxes	7,397	12,356	7,718	4,767	9,078	7,690	6,925	- 1,994
17	Other charges including unaccounted items	1,911	- 1,459	2,965	3,359	11,735	6,046	- 9,390	7,785
	Demand deposits:								
18	Banks	- 44,452	6,615	24,891	6,709	- 39,294	17,116	7,957	17,481
19	Other	- 3,118	2,193	8,761	- 3,513	- 3,902	563	8,188	- 1,516
20	Foreign currency	627	- 597	2	- 10	- 15	- 4	17	1,361
	Investments:								
21	Treasury bills	- 1,312	- 7,279	5,491	287	10,813	- 5,687	- 201	8,775
22	Government of Canada	16,326	- 4,101	1,769	- 5,797	- 19,099	8,160	31,143	16,527
23	Provincial governments	10,210	2,732	18,927	17,476	17,763	- 6,617	- 12,723	1,933
24	Municipal governments	- 2,212	732	3,358	3,648	3,907	- 3,220	4,683	- 1,652
25	Sales finance companies notes	51	73	- 579	- 178	- 1,088	2,320	1,745	5,425
26	Commercial paper	- 1,824	4,381	4,549	68	- 422	2,584	17,114	510
27	Term deposits (banks)	- 5,033	1,554	4,548	- 992	- 3,950	- 6,373	6,135	6,523
28	Term deposits (other)	64	2,766	1,430	- 414	- 1,457	2,787	- 3,007	32
29	Corporate bonds	6,182	465	15,051	6,366	3,841	15,145	11,812	19,007
30	Collateral loans	1,779	- 1,515	204	- 1,050	594	- 382	997	- 721
31	Mortgages	2,060	944	456	2,495	- 1,021	974	2,341	197
32	Preferred and common shares	4,457	13,923	13,147	21,059	9,192	11,444	7,390	4,930
33	Subsidiaries	137	11	758	5,863	- 5,127	1,083	399	5,819
34	Foreign securities	3,342	3,671	- 2,287	- 851	- 973	- 3,866	117	2,573
35	Real estate	424	3,231	332	2,663	- 955	- 1,112	- 75	655
	Amounts due from:								
36	Insurance companies	- 4,446	7,185	- 100	1,994	3,244	739	- 10,885	8,009
37	Agents	20,818	43,147	- 26,224	- 19,014	25,509	29,572	16,003	- 48,973
38	Deposits with reinsurers	3,172	2,074	- 323	770	2,709	31	- 25	453
39	Other assets	8,334	3,623	- 11,759	8,973	- 4,009	10,097	- 8,390	12,769
40	Total of items 15 to 39	27,431	99,109	75,572	56,829	21,644	91,516	79,951	68,122

¹ Refer to text page 49.

TABLEAU 3. Sociétés d'assurance-incendie et d'assurances générales
Estimations trimestrielles des mouvements de la trésorerie

1970				1971					N°
1	2	3	4	1	2	3	4		
milliers de dollars									
								Provenance ¹	
								Interne:	
- 7,678	10,714	- 18,510	- 8,505	- 18,452	32,411	1,184	- 16,687	Bénéfice d'exploitation	1
31,125	33,854	33,380	41,926	35,558	38,093	37,526	47,934	Bénéfice compte de placement	2
939	579	551	- 592	1,261	268	729	- 1,434	Bénéfice revenant aux sociétés canadiennes au titre de succursales étrangères.	3
798	- 456	1,078	- 41	509	388	157	1,275	Autre revenu	4
- 6,447	64,728	10,804	- 7,652	- 11,379	58,274	14,729	- 8,435	Primes non acquises	5
1,131	- 1,072	43,455	38,502	13,770	- 20,401	40,421	64,860	Provision pour sinistres non payés	6
								Externe:	
								Montants dus:	
1,147	- 5,544	3,937	1,853	2,440	2,108	6,621	- 1,682	Aux sociétés d'assurance	7
- 1,518	2,159	- 2,196	1,926	- 1,550	- 744	510	709	Aux agents	8
- 9,445	8,395	4,340	5,877	- 17,536	4,882	2,612	7,887	Impôts dus et courus	9
- 364	206	6,119	9,043	- 538	- 453	- 2,669	- 4,696	Dépôts effectués par les réassureurs	10
23,837	509	6,791	- 20,622	2,648	- 2,938	- 1,514	10,180	Autre passif	11
- 6,362	- 612	13,424	2,332	9,778	- 276	450	4,604	Capital versé	12
9,992	14,220	20,735	12,326	7,061	- 11,446	- 1,540	- 17,937	Transferts du (au) siège social	13
37,155	127,680	123,908	76,373	23,570	100,166	99,216	86,578	Total des postes 1 à 13	14
								Emploi ¹	
3,666	816	3,528	3,730	4,077	2,620	3,178	1,802	Dividendes	15
9,523	11,567	2,880	7,547	5,526	13,107	9,069	5,675	Provision pour impôts	16
- 953	- 1,124	- 1,600	- 2,303	- 2,304	- 854	- 2,498	- 2,311	Autres frais et postes inexplicables	17
								Dépôts à demande:	
- 31,757	9,114	16,963	15,867	- 26,879	- 14,801	21,932	15,892	Les banques	18
586	- 2,926	9,894	- 2,634	- 9,878	- 206	6,640	951	Autres	19
- 819	- 24	- 79	50	- 522	91	- 106	337	Devises étrangères	20
								Placements:	
- 10,770	- 1,345	105	- 1,550	1,738	- 1,995	- 2,103	- 2,564	Bons du Trésor	21
- 32,031	15,201	6,491	- 1,672	- 15,121	- 13,255	- 16,233	- 12,253	Obligations du gouvernement du Canada	22
14,913	19,776	18,551	44,227	- 4,618	- 583	25,627	36,794	Obligations des provinces	23
6,757	- 2,744	19,993	8,239	8,511	- 1,211	- 1,156	12,516	Obligations des municipalités	24
1,146	- 1,783	2,644	- 2,599	- 2,311	- 4,509	1,987	482	Billets à court terme des sociétés de financement des ventes.	25
2,010	1,999	5,813	- 5,359	- 4,486	7,222	5,655	- 14,739	Titres commerciaux	26
- 6,384	- 3,019	14,696	12,964	- 3,821	- 3,973	16,259	- 12,317	Dépôts à terme (les banques)	27
692	1,511	3,054	984	4,615	4,951	- 1,058	11,693	Dépôts à terme (autre)	28
12,908	22,637	20,065	33,559	27,775	37,274	14,707	43,906	Obligations des sociétés	29
- 201	- 18	672	- 672	841	887	119	846	Prêts sur nantissement	30
2,394	2,309	2,723	1,361	1,415	- 806	8,099	5,012	Hypothèques	31
10,191	14,459	9,926	13,694	15,323	4,028	30,375	22,208	Actions privilégiées et ordinaires	32
- 6,115	1,197	4,124	- 6,427	144	3,132	2,181	- 1,697	Filiales	33
763	2,415	- 319	4,748	- 1,949	8,375	- 919	4,563	Valeurs étrangères	34
1,066	731	1,263	1,236	9	- 168	83	- 118	Biens immobiliers	35
								Montants dus par:	
- 7,200	1,703	- 5,717	481	- 145	1,054	1,612	5,646	Les sociétés d'assurance	36
41,779	36,764	1,436	- 44,613	14,717	62,273	- 17,059	- 41,273	Les agents	37
1,058	378	529	986	191	458	140	- 975	Dépôts chez les réassureurs	38
23,933	- 1,914	- 13,727	- 5,471	10,722	- 2,945	- 7,315	6,502	Autre actif	39
37,155	127,680	123,908	76,373	23,570	100,166	99,216	86,578	Total des postes 15 à 39	40

¹ Prière de se référer au texte page 49.

TABLE 4. Trust Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	40,315	45,910	59,409	76,089	46,811	50,499	53,359	69,285
ii	Demand deposits in other institutions	4,931	7,807	10,143	9,418	8,841	7,787	19,025	27,751
2	Foreign currency	36,856	35,909	35,384	35,195	19,291	36,964	107,864	133,675
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills	29,145	22,324	12,190	9,916	2,784	9,487	15,170	10,775
ii	Government of Canada	468,081	495,045	455,847	507,550	524,098	573,732	585,336	582,562
iii	Provincial governments	265,503	258,490	290,904	285,034	286,873	288,858	272,289	285,927
iv	Municipal governments	117,864	118,371	117,045	119,601	114,791	115,819	110,812	94,910
v	Sales finance companies notes	132,405	159,976	201,557	155,449	167,296	167,173	189,286	196,770
vi	Commercial paper	53,055	60,779	85,101	71,991	112,426	117,201	147,667	99,604
vii	Bank term deposits	108,896	118,722	134,828	189,847	313,363	278,940	76,390	92,794
viii	Term deposits, other institutions	12,144	13,537	27,449	28,014	31,769	25,421	26,234	11,616
ix	Corporation bonds	314,612	326,971	331,920	320,437	315,376	336,058	335,135	329,456
x	Collateral loans	141,857	103,360	143,303	142,158	142,464	125,265	130,171	163,469
b	Mortgages and sales agreements:								
i	NHA loans	512,514	528,246	530,167	546,022	554,646	584,516	574,701	593,593
ii	Conventional mortgage loans	1,954,983	2,023,821	2,117,695	2,180,974	2,234,003	2,338,057	2,518,652	2,670,050
c	Canadian preferred and common shares	88,045	86,368	91,686	98,141	97,868	99,564	106,269	106,930
d	Foreign securities	23,153	23,464	31,702	22,391	19,462	19,789	76,717	62,763
e	Subsidiary and affiliated companies:								
i	Shares	31,854	33,723	52,634	56,335	58,562	67,581	60,790	66,248
ii	advances, etc.					19,605	13,825	43,109	16,144
4	Interest, dividends and rent receivable	42,282	40,441	41,676	42,493	48,160	49,353	59,317	55,487
5	Real estate and equipment	52,707	53,901	53,439	53,364	52,515	53,170	66,494	65,549
6	Other assets	29,106	30,599	32,096	29,986	28,926	32,848	35,300	35,324
7	Total assets	4,460,308	4,587,764	4,856,175	4,980,405	5,199,930	5,391,907	5,610,087	5,770,682
	Liabilities								
11	Demand and savings deposits:								
a	Chequing	556,810	567,993	568,698	575,051	487,975	482,927	456,222	438,249
b	Non-chequing	604,713	590,590	600,585	650,019	759,384	833,764	843,306	900,726
12	Term deposits, original term of:								
a	Less than one year	613,474	661,547	801,930	798,523	926,358	969,536	1,059,892	1,040,864
b	One to six years	2,174,263	2,242,561	2,331,162	2,385,721	2,448,562	2,529,234	2,638,892	2,772,477
c	Over six years	30,950	29,162	29,634	29,523	23,607	21,044	25,279	19,512
13	Bank loans:								
a	Canadian chartered banks:								
i	Canadian currency	4,153	7,851	5,458	1,736	2,594	6,379	7,024	2,076
ii	Foreign currency	—	—	—	—	—	—	—	—
b	Other bank loans	2,501	3,316	3,753	3,642	4,872	1,255	1,351	1,176
14	Other loans and notes payable	36,618	36,570	31,185	20,403	20,481	20,719	20,084	37,558
15	Parent and affiliated companies	9,936	18,366	30,362	38,227	31,279	40,632	45,447	41,335
16	Deferred income ¹	—	—	—	—	1,549	1,632	1,834	3,786
17	Accumulated deferred income taxes ¹	—	—	—	—	2,144	2,274	2,620	2,285
18	Other liabilities	72,254	69,243	86,568	87,801	96,992	76,645	97,809	95,207
	Shareholders' equity								
21	Paid-in capital:								
a	Preferred shares	120,118	114,609	118,677	115,817	17,160	22,196	22,726	15,689
b	Common shares					96,038	97,368	100,311	105,580
22	Investment reserves	76,793	81,747	82,605	84,812	83,663	87,375	87,920	89,855
23	Reserve fund	147,838	151,128	151,246	177,323	182,001	184,110	183,965	192,137
24	Retained earnings	9,887	13,081	14,312	11,807	15,271	14,817	15,405	12,170
25	Total liabilities and shareholders' equity	4,460,308	4,587,764	4,856,175	4,980,405	5,199,930	5,391,907	5,610,087	5,770,682

¹ Data not available prior to first quarter 1969.

TABLEAU 4. Société de fiducie
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
68,965	68,867	67,581	120,103	103,688	115,878	100,999	116,844	Encaisse et dépôts à demande:
25,864	21,386	11,538	7,300	8,268	12,793	17,944	15,239	En dollars canadiens:
								En caisses et dépôts à demande bancaires
								Dépôts à demande dans d'autres institutions
93,993	136,362	178,671	199,620	193,987	165,708	144,868	125,406	Devises étrangères
								Placements:
								Placements en valeurs canadiennes:
10,261	498	6,147	1,415	3,700	995	—	1,198	Bons du Trésor du gouvernement du Canada....
588,584	530,804	551,541	537,632	524,113	496,304	503,967	525,039	Obligations du gouvernement du Canada
304,498	315,281	314,090	314,638	352,492	342,475	332,248	379,905	Obligations des provinces
105,716	113,696	102,779	99,782	105,831	114,531	120,422	103,591	Obligations des municipalités
238,401	229,085	204,786	166,488	212,872	194,591	152,086	165,044	Billets à court terme des sociétés de finance-
								ment des ventes.
220,756	259,305	225,396	213,891	340,465	281,443	264,121	274,545	Titres commerciaux
86,814	138,955	121,531	191,191	203,245	152,201	199,036	263,069	Dépôts à terme dans les banques
12,240	13,895	14,740	15,432	20,367	21,234	24,245	36,194	Dépôts à terme dans d'autres institutions
333,495	358,329	348,425	335,480	398,096	434,609	406,914	398,111	Obligations des sociétés
168,256	130,506	166,529	169,196	168,757	142,067	201,129	186,633	Prêts sur nantissement
								Hypothèques et conventions de vente:
616,775	646,113	682,701	722,636	748,652	797,634	865,913	924,220	Prêts de la loi nationale sur l'habitation
2,783,251	2,881,073	2,985,278	3,105,723	3,162,872	3,295,554	3,463,656	3,555,709	Prêts hypothécaires ordinaires
110,954	109,414	110,083	108,120	107,611	108,963	113,591	120,318	Actions privilégiées et ordinaires des sociétés
								canadiennes.
99,580	66,536	36,389	28,818	31,147	25,622	44,783	25,644	Valeurs étrangères
68,301	61,522	34,429	38,648	32,207	33,616	34,672	36,157	Les filiales et les sociétés affiliées:
15,386	45,612	45,595	11,137	11,899	17,235	29,731	30,782	Actions
								Avances, billets à ordre etc.
65,522	63,133	71,703	63,359	76,163	80,480	78,036	72,758	Intérêt, dividendes et loyers à recevoir
65,203	65,005	65,668	56,625	55,961	55,155	56,579	60,154	Biens immobiliers et outillage
48,681	56,155	57,652	57,101	58,415	58,391	57,933	53,267	Autre actif
6,131,496	6,311,532	6,403,252	6,564,335	6,920,798	6,947,479	7,212,873	7,469,827	Total de l'actif
								Passif
								Dépôts à demande ou dépôts dans des comptes
403,104	404,410	393,096	404,096	411,389	451,318	443,492	455,102	d'épargne:
951,495	954,933	983,972	1,067,735	1,127,408	1,264,003	1,331,721	1,229,167	Retrait par chèque
								Retrait en argent seulement
1,228,180	1,023,159	1,004,933	960,378	1,002,287	866,238	841,957	999,676	Dépôts à terme, terme initial:
2,877,594	3,270,865	3,369,356	3,452,753	3,701,220	3,722,504	3,880,780	4,103,849	De moins d'un an
21,482	20,445	20,423	29,316	20,896	22,463	23,015	22,858	D'un à six ans
								De plus de six ans
								Emprunts bancaires:
5,405	9,757	8,523	5,769	8,662	7,227	5,778	11,412	Des banques à charte canadiennes:
—	15	1,552	2,134	1,224	100	125	22	En monnaie canadienne
919	1,247	581	100	873	946	683	211	En devises étrangères
								Emprunts des autres banques
35,529	18,563	18,341	16,383	19,919	8,277	8,116	5,021	Emprunts et billets à court terme
53,020	67,986	62,593	59,147	22,068	33,716	42,622	9,513	Les sociétés mères et les sociétés affiliées
4,407	4,816	4,881	4,242	4,498	2,854	3,317	4,084	Revenu différé ¹
2,067	2,457	2,231	3,982	3,715	6,995	7,048	13,865	Impôts sur le revenu différé cumulé ¹
124,058	108,118	128,629	118,624	158,185	115,519	166,087	139,936	Autre passif
								Part des actionnaires
								Capital versé:
15,463	15,865	16,136	14,678	14,366	13,970	13,954	10,777	Actions privilégiées
108,449	104,780	102,499	111,285	111,873	113,149	116,209	123,125	Actions ordinaires
91,755	94,863	95,798	94,368	92,850	84,933	85,121	68,236	Réserve pour placements
191,907	192,309	170,636	202,381	196,816	202,779	206,362	248,621	Fonds de réserve
16,662	16,944	19,072	16,964	22,549	30,488	36,486	24,352	Bénéfices retenus
6,131,496	6,311,532	6,403,252	6,564,335	6,920,798	6,947,479	7,212,873	7,469,827	Total du passif et de la part des actionnaires

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 5. Trust Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest earned.....	68,446	73,806	75,407	84,710	67,895	91,294	96,073	82,239
32	Dividends:								
a	Companies in Canada	1,183	974	950	1,996	1,099	1,307	1,260	1,901
h	Companies outside Canada								
33	Commissions earned from sale of real estate	20,666	23,182	21,983	25,555	24,541	4,926	5,934	5,017
34	Fees and commissions earned on estates, trusts and agencies.								
35	Other revenue	1,763	1,985	1,944	2,768	3,970	2,142	2,631	5,674
36	Total revenue	92,058	99,947	100,284	115,029	97,655	122,134	127,318	124,160
	Expenses								
41	Salaries and employees benefits ¹					19,514	20,270	20,233	19,716
42	Salesmen's commissions ¹					1,486	2,290	2,945	2,404
43	Interest	51,751	58,300	58,738	65,675	53,112	70,555	78,630	66,999
44	Depreciation	802	874	967	842	759	885	830	1,116
45	Amortization	127	313	49	154	51	64	61	96
46	Transfer to investments and other reserves	848	980	948	1,280	490	751	276	278
47	Income taxes:								
a	Current	2,325	3,723	2,999	7,111	3,413	5,713	4,385	6,245
b	Deferred								
48	Other expenses	31,076	31,828	31,571	32,913	13,088	15,547	14,541	18,472
49	Total expenses	86,929	96,018	95,272	107,975	91,907	116,103	122,295	114,996
51	Profit before realized gains	5,129	3,929	5,012	7,054	5,748	6,031	5,023	9,164
52	Realized gains on sale or maturity of assets	160	1,590	1,069	545	280	872	424	2,675
53	Net profit	5,289	5,519	6,081	7,599	6,028	6,903	5,447	11,839

¹ Data not available prior to first quarter 1969.

TABLE 6. Trust Companies
Quarterly Statements of Estimated Retained Earnings

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings	9,220	9,887	13,081	14,312	11,807	15,271	14,817	15,405
	Add:								
53	Net profit	5,289	5,519	6,081	7,599	6,028	6,903	5,487	11,839
	Deduct:								
65	Dividends declared	3,426	4,142	3,852	3,446	3,332	3,325	3,881	4,384
66	Transfers to reserves	986	3,607	1,060	327	229	916	756	3,454
67	Transfers from premium on share capital		835	106	5,814	243	339	281	6,524
64	Other adjustments including unaccounted items	210	- 6,259	- 168	517	- 1,240	2,777	- 59	712
68	Closing retained earnings	9,887	13,081	14,312	11,807	15,271	14,817	15,405	12,170

TABLE 7. Trust Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund	223,200	224,631	232,875	233,851	262,135	265,664	271,485	271,885
	Add:								
2	Transfers from revenues and expenses	848	980	948	1,280	490	751	276	278
3	Transfers from retained earnings	986	4,442	1,166	6,141	472	1,255	1,037	9,978
4	Transfers from premium on share capital	1	2,631	18	17,549	3,936	1,314	- 360	149
5	Realized gains on sale or maturity of assets	273	129	169	3,184	12	229	- 315	- 442
	Deduct:								
6	Actual investment losses	193	106	74	198	132	465	25	27
7	Other adjustments including unaccounted items	484	- 168	1,251	- 328	1,249	- 2,737	213	- 171
8	Closing investment reserves and reserve fund	224,631	232,875	233,851	262,135	265,664	271,485	271,885	281,992

TABLEAU 5. Sociétés de fiducie
États financiers trimestriels - Estimations des revenus et des dépenses

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
112, 271	118, 276	120, 571	128, 417	130, 326	131, 360	134, 615	142, 352	Revenus
1, 379	1, 801	1, 176	1, 510	1, 275	1, 354	1, 405	1, 741	Intérêt reçu
155	229	95	108	193	327	27	34	Dividendes:
3, 164	4, 487	6, 237	7, 409	6, 437	8, 834	12, 328	11, 364	Sociétés au Canada
24, 732	24, 759	24, 046	25, 258	24, 383	25, 694	25, 193	29, 304	Sociétés hors du Canada
2, 677	2, 037	2, 140	2, 171	3, 263	2, 665	2, 307	3, 052	Commissions provenant de la vente d'immeuble
144, 378	151, 589	154, 265	164, 873	165, 877	170, 234	175, 875	187, 847	Droits et commissions recus sur successions, affaires fiduciaires et agences.
								Autres revenus
								Total des revenus
21, 312	21, 295	21, 191	22, 860	22, 628	23, 616	23, 745	27, 217	Dépenses
2, 078	2, 619	3, 843	4, 272	3, 958	5, 237	7, 350	7, 098	Salaires et avantages sociaux ¹
89, 560	99, 313	101, 886	104, 493	104, 713	100, 619	104, 468	106, 089	Commissions aux vendeurs ¹
904	900	927	868	959	968	1, 010	1, 040	Intérêt
104	74	41	8	30	8	7	11	Dépréciation
619	501	598	- 558	61	345	191	670	Amortissement
4, 131	3, 852	2, 301	11, 011	6, 571	11, 002	9, 347	11, 250	Transferts aux réserves pour placements et autres
- 52	390	- 226	204	- 267	- 57	124	2, 879	Impôt sur le revenu:
17, 466	16, 730	19, 641	12, 312	19, 540	15, 881	18, 046	16, 328	Courant
136, 122	145, 674	150, 202	155, 470	158, 193	157, 619	164, 288	172, 582	Différé
8, 256	5, 915	4, 063	9, 403	7, 684	12, 615	11, 587	15, 265	Autres dépenses
1, 522	643	2, 966	1, 857	631	2, 325	- 244	533	Total des dépenses
9, 778	6, 558	7, 029	11, 260	8, 315	14, 940	11, 343	15, 798	Bénéfices avant les gains réalisés
								Gains réalisés sur vente ou maturité d'actif
								Bénéfices nets

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 6. Sociétés de fiducie
États financiers trimestriels - Estimations des bénéfices retenus

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
12, 170	16, 662	16, 944	19, 072	16, 964	22, 549	30, 488	36, 486	Bénéfices retenus au début
9, 778	6, 558	7, 029	11, 260	8, 315	14, 940	11, 343	15, 798	Ajouter:
								Bénéfices nets
4, 226	4, 020	3, 710	15, 864	4, 390	7, 406	4, 344	6, 571	Déduire:
1, 281	319	350	3, 447	- 1, 835	1, 191	360	- 2, 500	Dividendes déclarés
- 230	- 383	- 181	- 5, 253	567	- 1, 489	641	25, 059	Transferts aux réserves
9	2, 320	1, 022	- 690	- 392	- 107	-	- 1, 198	Transferts au fonds de réserve
16, 662	16, 944	19, 072	16, 964	22, 549	30, 488	36, 486	24, 352	Autres rajustements y compris les postes inexpliqués
								Bénéfices retenus à la fin

TABLEAU 7. Sociétés de fiducie
États financiers trimestriels - Estimations de réserves pour placements et du fonds de réserve

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
281, 992	283, 662	285, 623	266, 434	296, 749	289, 666	287, 712	291, 483	Réserves pour placements et du fonds de réserve au début
619	358	598	- 558	61	345	191	670	Ajouter:
1, 051	- 64	169	- 1, 806	- 1, 268	- 298	1, 001	22, 559	Transferts des revenus et des dépenses
243	1, 684	132	36, 520	383	898	2, 619	5, 738	Transferts des bénéfices retenus
300	204	2	- 933	- 5, 606	47	- 122	- 96	Transferts de prime sur capital-actions
								Gains réalisés sur vente ou maturité d'actif
2	-	- 58	536	236	46	3	458	Déduire:
541	221	20, 148	2, 372	417	2, 900	- 85	3, 039	Pertes réelles sur placements
283, 662	285, 623	266, 434	296, 749	289, 666	287, 712	291, 483	316, 857	Autres rajustements y compris les postes inexpliqués
								Réserves pour placements et du fonds de réserve à la fin

TABLE 8. Trust Companies
Quarterly Estimates of Movements of Funds

N.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Net profit	5,289	5,519	6,081	7,599	6,028	6,903	5,447	11,839
2	Depreciation	802	874	967	842	759	885	830	1,116
3	Amortization	127	313	49	154	51	64	61	96
4	Transfer to investments and other reserves ²	928	1,003	1,043	4,266	370	515	- 64	- 191
5	Deferred income tax					- 6	28	394	- 330
	External:								
6	Paid-in capital ³	823	4,096	4,068	14,552	2,175	8,465	2,738	- 1,768
	Demand deposits:								
7	Chequing	- 14,705	11,183	705	6,353	- 2,076	- 5,048	- 26,705	- 17,973
8	Non-chequing	13,446	- 14,123	9,995	49,434	24,365	74,380	9,542	57,420
	Term deposits:								
9	Less than one year	- 9,893	48,073	170,429	- 3,407	135,835	67,997	90,802	375
10	One to six years	89,546	68,298	58,555	54,559	54,841	55,853	112,438	131,085
11	Over six years	- 1,328	- 1,788	31	- 111	- 5,916	- 2,563	576	- 5,767
	Canadian chartered bank loans:								
12	Canadian currency	1,468	3,048	- 2,393	- 3,722	858	3,785	645	- 4,948
13	Foreign currency	-	-	-	-	-	-	-	-
14	Other banks loans	- 1,555	1,465	878	- 111	1,230	- 3,617	529	- 175
15	Short term loans and notes payable	17,868	1,510	- 5,385	- 10,782	78	238	- 635	571
16	Parent and affiliated companies	- 545	8,430	11,996	7,865	- 6,948	9,353	4,815	- 4,112
17	Interest dividends and other liabilities	10,222	- 3,525	17,614	1,233	10,740	- 20,034	21,366	- 501
18	Total of items 1 to 17	112,493	134,376	274,633	128,724	222,384	197,154	222,779	166,737
	Applications ¹								
19	Dividends	3,426	4,142	3,852	3,446	3,332	3,325	3,881	4,384
20	Cash and bank demand deposits	- 38,658	5,595	13,499	16,680	- 29,278	3,688	2,860	15,926
21	Other demand deposits	1,080	2,876	2,336	- 725	- 577	- 1,054	11,238	8,728
22	Foreign deposits	26,251	- 947	- 525	- 189	- 15,904	17,673	18,637	25,811
23	Canada treasury bills	19,301	- 6,821	- 10,134	- 2,274	- 7,132	6,703	5,683	- 2,094
24	Government of Canada	23,284	26,964	- 39,198	51,703	16,548	49,634	11,604	- 5,075
25	Provincial governments	- 19,827	- 7,013	32,414	- 5,870	1,839	1,985	- 16,569	13,638
26	Municipal governments	7,039	507	- 1,326	2,556	- 4,810	1,028	- 5,007	- 15,902
27	Sales finance companies notes	33,492	27,571	41,581	- 46,108	11,847	- 123	22,113	7,484
28	Commercial paper	3,278	7,724	24,322	- 13,110	40,435	4,775	30,466	- 48,063
29	Bank term deposits	- 61,271	9,826	16,106	55,019	123,516	- 34,423	- 89,804	16,404
30	Term deposits with other institutions	- 2,242	1,393	13,912	565	3,755	- 6,348	813	- 14,618
31	Corporation bonds	24,030	12,359	4,949	- 11,483	- 5,061	20,682	- 923	- 5,679
32	Collateral loans	27,180	- 38,497	39,943	- 1,145	306	- 17,199	4,906	33,298
	Mortgages:								
33	National Housing Act	6,289	15,732	1,921	15,855	8,624	29,870	- 9,815	18,892
34	Conventional	46,948	68,188	94,089	63,279	53,029	104,054	192,637	151,398
35	Canadian preferred and common shares	2,924	- 1,816	5,318	6,455	- 273	1,696	6,686	661
36	Foreign securities	- 304	311	8,238	- 9,311	- 2,929	327	- 3,555	- 13,954
37	Subsidiary and affiliated companies	151	4,117	18,911	3,701	21,832	3,239	22,493	- 21,507
38	Interest and affiliated companies	4,127	- 1,841	1,235	817	5,667	1,193	9,964	- 3,830
39	Real estate and equipment	1,589	2,068	505	767	- 90	1,540	2,112	171
40	Other including unaccounted items	4,406	1,938	2,685	- 1,904	- 2,292	4,889	2,359	666
41	Total items 19 to 40	112,493	134,376	274,633	128,724	222,384	197,154	222,779	166,737

¹ Refer to text, page 49.

² Includes items 2, 5 and 6 from Table 7.

³ Includes premiums share capital.

TABLEAU 8. Sociétés de fiducie
Estimations trimestrielles des mouvements de la trésorerie

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Provenance ¹
								Interne:
9,778	6,558	7,029	11,260	8,315	14,940	11,343	15,798	Bénéfices nets
904	900	927	849	959	968	1,010	1,040	Dépréciation
104	74	41	8	30	8	7	11	Amortissement
917	705	658	- 2,027	- 5,781	346	66	116	Transferts aux réserves pour placements et autres ²
- 52	390	- 226	204	- 267	- 57	124	2,879	Impôt sur le revenu différé
								Externe:
2,636	- 1,583	- 1,878	43,848	659	1,671	5,663	9,477	Capital versé ³
								Dépôts à demande:
- 25,089	1,306	- 11,314	11,000	7,293	36,294	- 5,677	11,610	Retraits par chèque
40,713	3,438	29,039	83,763	43,673	140,230	65,569	- 102,554	Retraits en argent seulement
								Dépôts à terme:
177,495	54,979	- 33,296	- 44,555	144,783	- 136,049	- 53,987	186,733	Moins d'un an
114,936	133,271	113,561	92,197	161,593	21,284	187,982	194,055	Un an à six ans
1,970	- 1,037	- 22	93	- 8,420	1,567	552	- 157	Plus de six ans
								Emprunts des banques à charte:
3,329	4,352	- 1,234	- 1,754	2,893	- 1,435	- 1,449	5,634	En monnaie canadienne
-	15	1,537	- 418	- 910	- 1,124	25	103	En devises étrangères
- 257	328	- 666	- 481	773	73	- 263	- 472	Emprunts des autres banques
- 2,027	- 16,966	- 222	- 1,958	3,536	- 11,642	- 161	3,095	Emprunts et billets à court terme
11,580	14,966	- 5,393	- 3,446	- 37,079	11,648	8,906	- 33,109	Les sociétés mères et les sociétés affiliées
29,460	- 15,531	20,576	- 9,352	39,817	- 42,434	50,695	- 21,591	Intérêts, dividendes et autre passif
366,377	186,165	119,117	179,250	361,867	36,288	270,405	266,272	Total des postes 1 à 17
								Emploi ¹
4,226	4,020	3,710	15,864	4,390	7,406	4,344	6,571	Dividendes
- 341	- 98	- 1,286	52,522	- 16,415	12,190	- 14,879	15,845	En caisse et dépôt à demande
- 1,887	- 4,478	- 9,848	- 4,238	968	4,525	5,151	- 2,705	Autres dépôts à demande bancaires
- 39,682	42,369	42,309	20,949	- 5,633	- 28,279	- 20,840	- 19,462	Dépôts à l'étranger
- 514	- 9,763	5,649	- 4,732	2,285	- 2,705	- 995	1,198	Bons de Trésor du gouvernement du Canada
5,734	- 57,780	20,737	- 13,909	- 13,519	- 27,809	7,663	21,072	Obligations du gouvernement du Canada
18,571	10,783	- 1,191	548	37,854	- 10,017	- 10,227	47,657	Obligations des provinces
10,806	7,980	- 10,917	- 2,997	6,049	8,700	5,891	- 16,831	Obligations des municipalités
41,631	- 9,316	- 24,299	- 38,298	46,384	- 18,281	- 42,505	12,958	Billets à court terme des sociétés de financement des ventes
121,152	38,549	- 33,909	- 11,505	126,574	- 59,022	- 17,322	10,424	Titres commerciaux
- 5,980	52,141	- 17,424	69,660	12,054	- 51,044	46,835	64,033	Dépôts à terme bancaires
624	1,655	845	692	4,935	867	3,011	11,949	Dépôts à terme dans d'autres institutions
4,039	24,834	- 9,904	- 12,945	62,616	36,513	- 27,695	- 8,803	Obligations des sociétés
4,787	- 37,750	36,023	2,667	- 439	- 26,690	59,062	- 14,496	Prêts sur nantissement
								Hypothèques:
23,182	29,338	36,588	38,935	26,016	48,982	62,079	58,307	Loi nationale sur l'habitation
113,121	97,822	104,205	121,445	57,149	134,558	174,302	90,733	Ordinaires
4,024	- 1,540	669	- 1,963	- 509	1,352	4,543	6,727	Actions privilégiées et ordinaires de sociétés canadiennes
36,817	- 33,044	- 30,147	- 7,571	2,329	- 5,525	19,161	- 19,139	Valeurs étrangères
1,295	23,447	- 27,110	- 30,517	- 5,689	7,098	13,332	4,437	Les filiales et les sociétés affiliées
10,033	- 2,389	8,570	- 8,344	12,804	6,923	- 2,444	- 5,182	Intérêts et loyers à recevoir
588	702	1,590	- 5,303	295	- 587	2,434	4,570	Biens immobiliers et outillage
14,181	8,683	24,257	- 1,710	1,369	- 2,867	- 496	- 3,591	Autres, y compris les postes inexpliqués
366,377	186,165	119,117	179,250	361,867	36,288	270,405	266,272	Total des postes 19 à 40

¹ Prière de se référer au texte, page 49.

² Comprend les postes 2, 5 et 6 du Tableau 7.

³ Comprend la prime sur capital-actions.

TABLE 9. Mortgage Companies
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	21,684	19,715	15,067	30,844	24,311	29,795	38,209	26,147
ii	Demand deposits in other institutions	5,564	11,313	22,841	30,236	62	1,222	3,214	3,098
2	Foreign currency	102	1,603	100		3,301	12,059	8,922	4,887
3	Investments:								
a	Investments in Canadian securities:								
i	Canada treasury bills	2,712	2,466	9	99	—	5,000	5	12,110
ii	Government of Canada	112,774	115,569	115,318	121,978	116,646	120,050	121,332	123,377
iii	Provincial governments	57,188	53,641	47,921	46,933	47,770	46,901	45,621	52,190
iv	Municipal governments	9,384	8,406	8,701	8,381	8,095	7,874	6,997	7,689
v	Sales finance companies notes	8,049	8,159	19,071	10,570	13,040	7,461	4,149	5,680
vi	Commercial paper	14,436	2,916	9,064	1,624	11,139	3,584	3,871	1,314
vii	Bank term deposits	26,618	28,612	29,053	30,469	34,699	16,472	3,866	7,675
viii	Term deposits in other institutions	3,155	5,097	5,000	4,955	5,074	6,728	5,081	4,907
ix	Corporation bonds	32,403	30,139	30,670	31,114	29,690	32,290	32,203	33,104
x	Collateral loans	23,897	22,982	28,970	24,940	28,047	28,018	27,281	28,247
b	Mortgages and sales agreements:								
i	NHA loans	129,283	132,245	147,112	152,128	168,772	172,630	184,383	209,694
ii	Conventional mortgage loans	1,954,876	1,984,809	2,037,740	2,083,226	2,087,336	2,159,236	2,247,987	2,298,249
c	Canadian preferred and common shares	67,428	70,513	71,925	71,295	104,147	75,844	75,049	73,388
d	Foreign securities	5,573	5,405	5,475	5,265	5,890	5,886	7,233	7,554
e	Subsidiary and affiliated companies:								
i	Shares	205,454	211,833	211,642	214,225	86,380	149,338	152,448	153,672
ii	Advances, promissory notes, etc.					137,643	141,125	131,983	131,028
4	Interest dividends and rent receivable	22,333	23,068	24,044	25,328	24,121	25,459	27,242	27,383
5	Real estate and equipment	61,478	60,855	60,392	60,699	51,256	63,989	62,746	51,520
6	Other assets	22,375	27,232	27,461	23,785	31,513	31,966	32,095	28,923
7	Total assets	2,786,766	2,826,578	2,917,576	2,978,094	3,018,932	3,142,927	3,221,917	3,291,836
	Liabilities								
11	Demand and savings deposits:								
a	Chequing	144,188	143,490	151,485	156,709	154,547	163,967	153,977	161,789
b	Non-chequing	256,968	272,615	275,369	293,452	293,383	268,550	265,826	278,782
12	Term deposits, original term of:								
a	Less than one year	34,067	37,003	42,538	41,365	48,638	44,298	44,386	46,042
b	One to six years	984,770	1,011,128	1,049,437	1,091,930	1,110,498	1,197,529	1,230,038	1,295,059
c	Over six years	648,154	645,446	646,067	645,498	626,168	621,466	616,494	615,363
13	Bank loans:								
i	Canadian chartered banks:								
ii	Canadian currency	43,066	39,900	58,000	37,596	28,440	32,595	44,404	50,805
i	Foreign currency	11,920	8,680	7,584	4,314	3,225	13,964	13,435	11,830
i	Other bank loans	350	1,079	3,153	3,068	3,090	4,209	3,680	9,759
14	Short term loans and notes payable	79,761	86,531	80,709	82,361	90,131	99,082	115,187	110,770
15	Parent and affiliated companies	178,612	179,116	183,490	179,520	189,644	176,724	198,487	181,142
16	Deferred income ¹					4,669	5,289	5,543	5,350
17	Accumulated deferred income taxes ¹					12,461	12,570	12,676	11,882
18	Other liabilities	75,243	67,553	76,019	86,666	103,810	76,859	96,601	86,063
19	Minority interest in subsidiaries ¹					1	2	19	18
	Shareholders' equity								
21	Paid-in capital:								
a	Preferred shares	130,845	131,756	134,658	136,589	136,113	59,017	56,573	57,768
i	Common shares						156,268	154,457	158,346
22	Investment reserves	35,201	40,591	41,762	42,737	42,303	41,570	41,565	42,457
23	Reserve fund	115,145	114,059	118,393	122,506	121,556	116,449	116,378	117,320
24	Retained earnings	48,476	47,631	48,912	53,783	50,255	52,519	52,191	51,291
25	Total liabilities and shareholders' equity	2,786,766	2,826,578	2,917,576	2,978,094	3,018,932	3,142,927	3,221,917	3,291,836

¹ Data not available prior to first quarter 1969.

TABLEAU 9. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
33,632	12,049	21,002	24,581	20,370	16,329	29,751	34,611	Encaisse et dépôts à demande:
2,325	1,676	2,557	1,091	6,198	7,619	1,469	3,835	En dollars canadiens:
								Encaisse et dépôts à demande bancaire
2,548	6,712	10,026	19,549	10,579	14,532	5,532	4,984	Dépôts à demande dans d'autres institutions
								Devises étrangères
10,003	3,005	13,005	5,099	—	5,064	—	100	Placements:
125,934	117,421	114,552	116,119	117,358	133,601	134,350	163,682	Placements en valeurs canadiennes:
62,733	67,285	55,839	47,892	46,354	51,057	49,085	69,558	Bons du Trésor du gouvernement du Canada
7,841	8,450	7,887	7,641	8,103	9,177	8,776	8,253	Obligations du gouvernement du Canada
13,640	14,794	12,686	9,032	14,550	12,211	8,687	8,961	Obligations des provinces
								Obligations des municipalités
20,640	22,665	24,867	38,912	46,635	43,141	46,254	52,475	Billets à court terme des sociétés de finance-
12,323	10,829	19,771	26,804	41,006	61,416	106,907	51,265	ment des ventes.
4,890	5,521	4,641	3,283	3,457	3,407	3,717	4,426	Titres commerciaux
35,131	36,963	33,010	34,083	35,325	42,556	41,698	51,003	Dépôts à terme dans les banques
29,557	32,303	36,680	32,448	30,601	27,949	33,301	33,656	Dépôts à terme dans d'autres institutions
								Obligations des sociétés
229,302	247,820	277,285	329,997	342,545	285,775	314,905	404,669	Prêts sur nantissement
2,332,319	2,380,399	2,439,084	2,538,103	2,557,993	2,614,995	2,639,905	2,746,549	Hypothèques et conventions de vente:
71,433	71,621	71,419	69,839	68,964	69,867	72,197	78,953	Prêts de la loi nationale sur l'habitation
								Prêts hypothécaires ordinaires
6,163	7,966	9,013	9,532	9,948	10,077	14,762	9,162	Actions privilégiées et ordinaires des sociétés
154,834	155,305	156,423	200,332	186,395	197,291	202,022	200,812	canadiennes.
134,847	135,316	152,964	149,345	125,699	130,820	129,487	93,980	Valeurs étrangères
								Les filiales et les sociétés affiliées:
31,490	32,586	34,751	31,706	36,166	33,176	36,721	40,476	Actions
52,278	53,254	51,867	53,195	53,469	53,531	55,987	55,751	Avances, billets à ordre, etc.
32,664	35,815	35,156	29,643	45,986	40,335	46,051	41,792	Intérêts, dividendes et loyers à recevoir
3,406,527	3,459,755	3,584,485	3,778,226	3,807,701	3,863,926	3,981,564	4,158,953	Biens immobiliers et outillage
								Autre actif
								Total de l'actif
								Passif
159,210	153,049	141,630	149,978	148,124	162,600	165,326	159,168	Dépôts à demande ou dépôts dans des comptes
285,653	282,268	311,602	332,532	330,065	366,383	389,044	387,369	d'épargne:
								Retrait par chèque
33,079	32,160	38,044	34,338	29,493	38,575	37,822	63,341	Retrait en argent seulement
1,364,344	1,486,155	1,542,123	1,644,187	1,674,090	1,688,744	1,772,389	1,860,485	Dépôts à terme, terme initial:
610,635	623,069	620,579	629,195	631,553	637,206	634,379	680,887	De moins d'un an
								D'un à six ans
								De plus de six ans
65,381	29,564	28,805	20,225	47,563	28,430	27,330	80,676	Emprunts bancaires:
4,844	1,613	1,613	1,415	1,415	306	304	598	Des banques à charte canadienne:
9,764	3,889	2,894	7,891	3,902	4,575	3,962	2,074	En monnaie canadienne
								En devises étrangères
149,223	116,115	139,376	181,386	140,486	136,256	121,022	95,629	Emprunts des autres banques
181,124	194,636	188,530	173,497	174,382	176,166	185,137	165,988	Emprunts et billets à court terme
6,180	6,453	6,601	6,571	6,162	6,621	8,360	8,427	La société mère et les sociétés affiliées
11,714	11,996	11,938	12,537	12,860	12,933	13,375	18,012	Revenu différé ¹
96,442	85,142	103,489	106,561	128,175	118,393	127,611	134,989	Impôt sur le revenu différé cumulé ¹
3	1	3	14	15	19	18	118	Autre passif
								Intérêts minoritaires dans les filiales ¹
								Part des actionnaires
58,900	58,400	59,376	63,888	68,505	71,608	76,280	75,121	Capital versé:
158,823	164,061	169,848	179,773	176,469	176,902	176,701	177,480	Actions privilégiées
42,693	43,036	42,652	44,613	44,060	44,571	45,053	34,243	Actions ordinaires
117,326	117,790	124,153	127,537	136,738	140,385	140,433	150,529	Réserves pour placements
51,189	50,358	51,229	61,890	53,644	53,253	57,018	63,319	Fonds de réserve
3,406,527	3,459,755	3,584,485	3,778,226	3,807,701	3,863,926	3,981,564	4,158,953	Bénéfices retenus
								Total du passif et la part des actionnaires

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABLE 10. Mortgage Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest earned	43,479	47,065	46,753	51,321	49,407	52,689	54,814	58,999
32	Cash dividends received from:								
a	Companies in Canada	1,759	1,868	1,413	4,777	1,181 78	1,365 1	1,627 1	5,031 1
b	Companies outside Canada								
33	Commissions earned from sale of real estate	251	381	341	386	3 299	361 82	272 134	272 148
34	Fees and commissions earned on estates, trusts and agencies.								
35	Other revenue including rents	6,291	6,102	6,325	7,262	7,437	8,036	6,949	7,479
36	Total revenue	51,780	55,416	54,832	63,746	58,249	62,534	63,797	71,925
	Expenses								
41	Salaries and employee benefits ¹					4,559	4,274	3,936	4,152
42	Salesmen's commissions ¹					2,459	2,161	1,776	1,711
43	Interest expense	29,614	32,775	31,765	36,766	33,664	35,643	36,246	39,724
44	Depreciation	585	649	588	589	569	601	584	570
45	Amortization	126	127	135	155	127	120	104	108
46	Transfer to investment and other reserves	1,202	1,128	917	924	1,108	423	138	760
47	Provision for income taxes:								
a	Current	3,151	3,922	3,661	5,370	4,343 299	5,233 12	4,246 221	4,959 679
b	Deferred								
48	Other expenses	11,682	11,411	12,815	12,356	7,236	8,314	11,730	11,383
49	Total expenses	46,360	50,012	49,881	56,160	54,364	56,757	58,981	62,888
51	Profit before realized gains	5,420	5,404	4,951	7,586	3,885	5,777	4,816	9,237
52	Realized gains on sale or maturity of assets	46	- 342	875	113	348	- 115	206	- 1,672
53	Net profit	5,466	5,062	5,826	7,699	4,233	5,662	5,022	7,565

¹ Data not available prior to first quarter 1969.

TABLE 11. Mortgage Companies
Quarterly Statements of Estimated Retained Earnings

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Opening retained earnings	54,222	48,476	47,631	48,912	53,783	50,255	52,519	52,191
	Add:								
53	Net profit	5,466	5,062	5,826	7,699	4,233	5,662	5,022	7,565
	Deduct:								
65	Dividends declared	10,925	2,260	4,371	4,078	3,294	5,308	5,444	5,459
66	Transfers to reserves	- 2,351	4,430	279	419	- 217	175	- 60	194
67	Transfers to reserve fund	719	- 1,500	-	691	- 7	500	-	593
64	Other adjustments including unaccounted items	1,919	717	- 105	- 2,360	4,691	- 2,585	- 34	2,219
68	Closing retained earnings	48,476	47,631	48,912	53,783	50,255	52,519	52,191	51,291

TABLE 12. Mortgage Companies
Quarterly Statements of Estimated Investment Reserves and Reserve Fund

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Opening investment reserves and reserve fund	149,312	150,346	154,650	160,155	165,243	163,859	158,019	157,943
	Add:								
2	Transfers from revenues and expenses	1,202	1,128	917	924	1,108	423	138	760
3	Transfers from retained earnings	- 1,632	2,930	279	1,110	- 210	675	- 60	787
4	Transfers from premium on shares	2,246	103	4,944	3,330	7	3,277	-	4
5	Realized gains on sale or maturity of assets	- 163	41	- 4	205	78	- 30	12	- 72
	Deduct:								
6	Actual investment losses	192	10	- 7	11	1,128	40	39	- 171
7	Other adjustments including unaccounted items	427	- 112	638	470	1,239	10,145	127	- 184
8	Closing investment reserves and reserve fund	150,346	154,650	160,155	165,243	163,859	158,019	157,943	159,777

TABEAU 10. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations des revenus et des dépenses

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
59,560	63,078	65,780	71,312	70,702	71,890	74,610	79,556	Revenus
1,184	1,510	1,367	21,455	1,659	5,381	3,419	4,795	Intérêt reçu
1	2	2	2	2	1	1	33	Dividendes comptants reçus des:
203	203	203	203	203	236	557	469	Sociétés au Canada
34	38	41	83	6	92	104	411	Sociétés hors du Canada
6,449	5,390	5,394	5,119	6,488	6,972	7,221	5,943	Commissions provenant de la vente d'immeuble
67,431	70,221	72,787	98,174	79,060	84,572	85,912	91,207	Droits et commissions recus sur successions, affaires fiduciaires et agences
								Autres revenus y compris loyers
								Total des revenus
4,064	4,786	4,084	3,951	4,134	4,168	4,589	5,012	Dépenses
1,781	1,226	1,003	1,089	1,422	1,691	1,146	1,299	Salaires et avantages sociaux ¹
41,268	44,906	47,255	53,130	52,684	52,533	54,147	56,281	Commissions aux vendeurs ¹
548	552	479	634	559	530	499	763	Dépenses en intérêt
133	132	132	136	127	118	115	109	Dépréciation
565	606	339	- 138	240	352	318	- 501	Amortissement
4,117	4,022	4,179	3,931	5,543	5,785	6,231	5,905	Transferts aux réserves pour placements et autres
- 146	125	- 58	494	- 106	69	27	982	Provision pour impôt sur le revenu:
10,391	8,209	10,441	8,333	7,850	9,208	9,634	8,634	Courant
62,721	64,564	67,854	71,610	72,453	74,454	76,706	78,484	Différé
4,710	5,657	4,933	26,564	6,607	10,118	9,206	12,723	Autres dépenses
201	- 386	- 142	- 110	- 394	542	852	1,854	Total des dépenses
4,911	5,271	4,791	26,454	6,213	10,660	10,058	14,577	Bénéfices avant les gains réalisés
								Gains réalisés sur vente ou maturité d'actif
								Bénéfices nets

¹ Disponibles seulement à partir du premier trimestre de 1969.

TABEAU 11. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimation des bénéfices retenus

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
51,291	51,189	50,358	51,229	61,890	53,644	53,253	57,018	Bénéfices retenus au début
4,911	5,271	4,791	26,454	6,213	10,660	10,058	14,577	Ajouter:
								Bénéfices nets
5,112	5,436	5,711	10,516	5,960	6,844	6,517	6,261	Déduire:
- 109	129	- 497	2,110	- 863	588	304	- 3,997	Dividendes déclarés
7	500	-	3,076	9,212	3,616	- 90	3,577	Transferts aux réserves
3	37	- 1,294	91	150	3	- 438	1,935	Transferts au fonds de réserve
51,189	50,358	51,229	61,890	53,644	53,253	57,018	63,819	Autres rajustements, y compris les postes inexpliqués
								Bénéfices retenus à la fin

TABEAU 12. Sociétés de prêts hypothécaires
États financiers trimestriels — Estimations des réserves pour placements et du fonds de réserve

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
159,777	160,019	160,826	166,805	172,150	180,798	184,956	185,486	Réserves pour placements et du fonds de réserve au début
								Ajouter:
565	606	339	- 138	240	352	318	- 501	Transferts des revenus et des dépenses
- 102	629	- 497	5,186	8,349	4,204	214	- 420	Transferts des bénéfices retenus
-	-	6,397	- 43	-	5	90	299	Transferts des primes sur actions
- 29	- 553	- 112	- 59	158	26	3	- 35	Gains réalisés sur vente ou maturité d'actif
								Déduire:
- 166	-	-	21	75	306	82	52	Pertes réelles sur placements
358	- 125	148	- 420	24	123	13	5	Autres rajustements y compris les postes inexpliqués
160,019	160,826	166,805	172,150	180,798	184,956	185,486	184,772	Réserves pour placements et du fonds de réserve à la fin

TABLE 13. Mortgage Companies
Quarterly Estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
	Internal:								
1	Net profit	5,466	5,062	5,826	7,699	4,233	5,662	5,022	7,565
2	Depreciation	585	649	588	589	569	601	584	570
3	Amortization	126	127	135	155	127	120	104	108
4	Transfer to investment and other reserves ²	847	1,159	920	1,118	58	353	111	859
5	Deferred income taxes					299	- 12	221	- 679
	External:								
6	Paid-in-capital ³	583	711	8,887	6,315	1,284	84,872	- 3,755	6,275
	Demand deposits:								
7	Chequing	- 7,896	- 698	7,995	5,721	- 2,162	9,420	- 9,990	7,812
8	Non-chequing	11,120	15,647	2,754	18,580	548	- 24,738	- 1,870	12,956
	Term deposits:								
9	Less than one year	- 9,348	2,936	6,516	- 1,173	7,459	- 4,340	88	1,842
10	One to six years	25,746	26,358	38,309	42,493	18,568	87,227	32,509	75,021
11	Over six years	- 870	- 2,708	3,233	2,022	- 10,735	- 5,422	- 6,434	- 1,250
	Canadian chartered bank loans:								
12	Canadian currency	- 7,029	- 3,166	18,455	- 20,042	- 8,489	4,110	11,257	7,046
13	Foreign currency	- 2,117	- 3,240	- 1,096	- 2,270	- 1,089	10,739	- 529	- 1,605
14	Other bank loans ²	202	729	2,074	- 85	22	1,119	- 529	- 6,079
15	Short term loans and notes payable	972	6,770	- 5,807	1,652	11,994	9,570	18,765	- 2,027
16	Parent and affiliated companies	- 398	504	4,374	- 3,970	10,120	- 12,920	21,528	- 17,345
17	Interest, dividends and other liabilities	10,236	- 7,690	8,669	9,733	29,927	- 27,315	20,501	- 9,938
18	Total of items 1 to 17	28,225	43,150	101,832	67,537	62,733	139,046	87,583	93,289
	Applications ¹								
19	Dividends	10,925	2,260	4,371	4,078	3,294	5,308	5,444	5,459
20	Cash and bank demand deposits	- 10,314	- 1,969	- 4,647	15,777	- 6,063	5,648	8,637	- 11,603
21	Other demand deposits	- 180	5,749	11,523	7,395	- 20,174	1,167	1,982	- 116
22	Foreign deposits	2	1,501	- 1,503	62	3,139	8,758	- 3,137	- 4,035
23	Canada treasury bills	- 5,776	- 246	- 2,457	90	- 99	5,000	- 4,995	12,105
24	Government of Canada	- 12,092	2,795	- 251	6,660	- 5,332	8,049	1,242	2,045
25	Provincial governments	8,513	- 3,547	- 5,720	- 988	837	- 915	- 1,404	6,569
26	Municipal governments	- 965	- 978	321	- 320	- 286	- 218	- 380	692
27	Sales finance companies notes	4,250	110	10,912	- 8,501	2,470	- 5,579	- 3,312	1,531
28	Commercial paper	7,817	- 11,520	6,148	- 7,602	9,677	- 7,577	287	- 2,557
29	Bank term deposits	9,262	1,994	441	1,416	4,680	- 18,227	- 12,606	3,809
30	Term deposits with other institutions	- 1,579	1,942	- 97	- 22	119	1,704	- 1,547	- 174
31	Corporation bonds	4,835	- 2,264	531	597	- 1,424	2,713	- 19	901
32	Collateral loans	2,522	- 915	6,213	- 4,024	3,107	- 35	- 736	966
	Mortgages:								
33	National Housing Act	- 933	2,962	14,867	5,016	16,644	3,848	11,148	25,311
34	Conventional	11,799	29,683	57,022	46,779	8,267	71,911	89,292	55,061
35	Canadian preferred and common shares	- 700	2,790	1,641	- 792	32,570	- 798	- 557	- 1,661
36	Foreign securities	645	- 168	70	- 210	907	- 4	1,347	321
37	Subsidiary and affiliated companies	- 114	6,674	- 191	3,558	10,420	48,177	- 6,011	900
38	Interest and rents receivable	- 1,713	735	1,577	1,284	- 1,207	3,497	1,757	141
39	Real estate and equipment	417	26	207	1,116	1,124	13,330	1,665	- 1,265
40	Other including unaccounted items	1,604	5,536	849	- 3,832	10,063	- 1,711	- 14	- 1,111
41	Total of items 19 to 40	28,225	43,150	101,832	67,537	62,733	139,046	87,583	93,289

¹ Refer to text page 49.² Includes items 2, 5 and 6 from Table 12.³ Includes premium on share capital.

TABLEAU 13. Sociétés de prêts hypothécaires
Estimations trimestrielles des mouvements de la trésorerie

1970				1971					
1	2	3	4	1	2	3	4		N°
milliers de dollars									
								Provenance ¹	
								Interne:	
4,911	5,271	4,791	26,454	6,213	10,660	10,058	14,577	Bénéfices nets	1
548	552	479	634	559	530	499	763	Dépréciation	2
133	132	132	136	127	118	115	109	Amortissement	3
702	53	227	- 218	323	72	239	- 588	Transferts aux réserves pour placements et autres ²	4
- 146	125	- 58	494	- 106	69	27	982	Impôts sur le revenu différé	5
								Externe:	
1,609	4,738	13,160	9,294	2,021	3,541	4,561	111	Capital versé ³	6
								Dépôts à demande:	
- 2,579	- 6,161	- 11,419	8,348	- 1,811	14,476	2,726	- 6,158	Retraits par chèque	7
6,871	- 3,385	29,334	20,930	- 2,467	36,318	22,661	- 1,675	Retraits en argent seulement	8
								Dépôts à terme:	
- 12,963	- 919	5,884	- 3,706	- 4,845	9,082	- 753	25,519	Moins d'un an	9
69,285	121,811	55,968	88,348	30,479	14,654	83,645	88,096	Un à six ans	10
- 4,728	12,434	- 2,490	8,959	2,358	3,827	- 2,827	47,326	Plus de six ans	11
								Emprunts des banques à charte:	
14,576	- 35,817	- 759	- 3,680	27,446	- 19,133	- 1,100	53,346	En monnaie canadienne	12
- 6,986	- 3,231	-	-	- 198	- 1,109	- 2	294	En devises étrangères	13
5	- 5,875	- 995	- 3	- 3,989	673	- 613	- 1,888	Emprunts des autres banques ²	14
38,453	- 33,108	23,261	16,510	- 40,900	- 2,404	- 15,234	- 25,393	Emprunts et billets à court terme	15
- 18	13,512	- 6,106	- 15,033	885	1,784	8,971	- 19,145	Les sociétés mères et les sociétés affiliés	16
11,220	- 11,029	18,497	2,553	21,904	- 3,432	11,448	7,760	Intérêt, dividendes et autres passif	17
120,893	59,103	129,906	160,020	37,999	69,726	124,421	184,036	Total des postes 1 à 17	18
								Emploi ¹	
5,112	5,436	5,711	10,516	5,960	6,844	6,517	6,261	Dividendes	19
7,485	- 21,583	8,953	3,579	- 4,085	- 4,041	13,422	4,860	Encaisse et dépôts à demande bancaires	20
- 773	- 649	881	- 1,466	5,160	1,421	- 6,150	2,366	Autres dépôts à demande	21
- 2,339	+ 4,164	3,314	9,523	- 8,970	3,953	- 9,000	- 548	Dépôts à l'étranger	22
- 2,107	- 6,998	10,000	- 7,906	- 5,099	5,064	- 5,064	100	Bons du Trésor du gouvernement du Canada	23
2,557	- 8,513	- 2,869	1,567	1,239	16,243	749	29,332	Obligations du gouvernement du Canada	24
10,543	4,552	- 11,446	- 7,947	- 1,538	4,703	- 1,972	20,473	Obligations des provinces	25
152	609	- 563	- 246	462	1,074	- 401	- 523	Obligations des municipalités	26
7,960	1,154	- 2,108	- 3,654	5,518	- 2,339	- 3,524	274	Billets à court terme des sociétés de financement des ventes	27
19,326	2,025	2,202	14,045	7,723	- 3,494	3,113	6,221	Titres commerciaux	28
4,648	- 1,494	8,942	7,033	14,202	20,410	45,491	55,642	Dépôts à terme bancaires	29
- 17	631	- 880	- 1,358	174	- 50	310	709	Dépôts à terme dans d'autres institutions	30
- 38	1,832	- 3,953	1,073	1,242	7,231	- 858	9,986	Obligations des sociétés	31
1,310	2,746	4,377	- 4,232	- 1,847	- 2,652	5,352	355	Prêts sur nantissement	32
								Hypothèques:	
19,608	18,518	29,465	32,212	12,548	- 56,770	29,130	99,364	Loi nationale sur l'habitation	33
36,135	48,080	58,685	75,019	20,394	63,313	24,910	106,644	Ordinaires	34
- 1,955	188	- 202	- 1,580	- 719	601	2,330	4,739	Actions privilégiées et ordinaires de sociétés canadiennes	35
- 817	1,803	1,047	519	416	129	4,685	- 5,600	Valeurs étrangères	36
4,407	940	18,766	40,290	- 36,309	16,017	3,398	- 36,717	Les filiales et les sociétés affiliées	37
4,107	1,096	2,165	- 3,545	4,460	- 2,990	3,483	3,755	Intérêt et loyers à recevoir	38
1,306	1,528	- 908	1,962	834	592	2,955	784	Biens immobiliers et outillage	39
4,283	3,038	- 1,673	- 5,384	16,234	- 5,533	5,545	- 4,157	Autres y compris les postes inexpliqués	40
120,893	59,103	129,906	160,020	37,999	69,726	124,421	184,036	Total des postes 19 à 40	41

¹ Prière de se référer au texte, page 49.

² Comprend les postes 2, 5 et 6 du Tableau 12.

³ Comprend la prime sur capital-actions.

TABLE 14. Local Credit Unions
 Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits:								
a	On hand	44,869	49,842	47,832	56,620	46,456	52,395	53,548	56,248
b	In banks	28,555	27,917	27,181	32,575	29,589	27,843	27,176	35,848
c	In centrals	274,967	281,242	283,869	295,465	318,906	342,022	345,648	328,706
d	Other	12,500	14,992	13,174	12,533	15,565	16,850	29,476	28,018
2	Investments:								
a	Term deposits	101,716	110,271	106,319	109,354	112,112	91,251	94,400	102,391
b	Government of Canada	40,473	38,846	39,830	41,669	39,027	40,435	42,915	42,191
c	Provincial governments	85,415	84,142	85,356	78,600	97,567	96,926	99,465	101,417
d	Municipal governments	288,545	293,740	292,625	289,701	285,153	288,422	298,848	305,626
e	Shares in centrals	49,414	49,887	49,647	48,735	49,640	49,953	49,996	51,046
f	Religious institutions	28,844	31,354	29,128	33,074	27,311	27,747	29,195	28,937
g	Hospitals	16,865	17,033	17,107	16,621	14,955	15,986	16,163	18,053
h	Other	62,976	64,275	64,144	61,091	57,646	73,184	62,565	62,475
3	Loans:								
a	Cash loans:								
i	Personal	1,116,195	1,177,518	1,207,627	1,247,361	1,223,512	1,292,322	1,344,012	1,400,548
ii	Farm	77,625	81,895	87,746	93,829	81,286	85,185	85,963	90,440
iii	Co-operatives and other enterprises	27,233	27,332	28,604	30,558	28,706	26,787	26,664	28,589
iv	Other	62,208	61,096	59,179	56,629	54,183	59,310	53,024	54,722
b	Mortgage loans:								
i	Dwellings	896,824	920,982	950,601	956,942	965,150	994,841	1,036,491	1,044,706
ii	Farm	79,544	84,940	87,999	88,567	83,643	82,431	83,542	86,395
iii	Co-operatives and other enterprises	30,069	32,269	32,362	32,200	33,483	33,237	33,718	44,028
iv	Other	22,067	26,919	26,917	27,002	24,797	27,147	26,289	26,398
4	Fixed assets: ¹								
a	Land and buildings	86,984	88,863	91,121	90,292	92,148	94,157	102,200	101,649
b	Equipment and furniture	22,616	23,415	28,714	29,303	28,417	29,048	24,521	27,766
5	Other assets: ²	23,355	24,079	27,579	28,938	28,044	28,321	36,887	36,767
6	Total assets	3,479,859	3,612,849	3,684,661	3,757,659	3,737,296	3,875,800	4,002,706	4,102,964
	Liabilities								
11	Accounts payable:								
a	Interest	2,075	2,435	2,741	1,703	2,076	1,938	2,872	3,591
b	Dividends	26	5	1,154	107	1,361	153	802	1,105
c	Other	5,386	5,516	6,078	6,374	2,982	4,699	4,774	6,367
12	Loans payable:								
a	Centrals	89,359	108,032	115,409	116,158	104,963	117,730	106,417	110,435
b	Banks	8,261	13,959	13,841	10,714	9,807	13,595	13,131	16,994
c	Other	5,036	5,313	6,846	6,615	6,582	9,233	14,002	10,304
13	Deposits:								
a	Ordinary	1,647,463	1,720,829	1,746,559	1,768,535	1,776,376	1,850,441	1,977,413	1,950,980
b	Term	212,243	229,626	240,504	262,267	285,128	308,182	353,547	412,978
14	Other liabilities	4,223	2,629	1,470	1,711	7,146	7,388	6,151	6,297
	Members' equities								
20	Share capital	1,303,113	1,308,936	1,310,733	1,326,334	1,315,851	1,326,239	1,258,850	1,298,799
21	Reserves	151,583	153,661	156,759	160,717	166,174	173,584	181,601	188,792
22	Undivided earnings	51,091	61,908	82,567	96,424	58,850	62,618	83,146	96,322
23	Total liabilities and members' equities	3,479,859	3,612,849	3,684,661	3,757,659	3,737,296	3,875,800	4,002,706	4,102,964

¹ Fixed assets are shown after deduction of accumulated depreciation.² Other assets includes stabilization fund deposits.³ Large change due to misclassification in previous quarters.

TABLEAU 14. Caisses locales d'épargne et de crédit
 États financiers trimestriels — Estimations de l'actif, du passif et de l'avoir des sociétaires

1970				1971					N°
1	2	3	4	1	2	3	4		
milliers de dollars									
								Actif	
								En caisse et dépôts à demande:	1
62,013	64,291	63,081	64,891	60,139	63,683	66,714	69,851	En caisse	a
32,854	27,467	29,578	39,600	40,192	35,014	38,359	44,405	Dans les banques	b
384,612	408,139	390,743	410,189	486,426	497,848	510,717	488,036	Dans les caisses centrales	c
18,266	20,594	18,334	22,353	21,713	30,153	36,258	35,857	Autres	d
								Placements:	2
107,298	131,772	155,866	163,730	197,456	213,302	235,730	249,459	Dépôts à terme	a
45,856	42,275	43,301	43,790	48,137	52,491	53,461	59,427	Obligations du gouvernement du Canada	b
105,811	110,375	114,205	120,177	127,435	134,928	143,876	157,000	Obligations des provinces	c
323,786	329,831	345,026	354,966	381,535	414,699	439,786	503,241	Obligations des municipalités	d
48,290	46,980	47,013	48,036	49,469	51,512	53,177	54,814	Parts sociales dans les caisses centrales	e
32,082	28,195	29,744	28,834	30,406	32,901	35,380	27,344	Institutions religieuses	f
17,498	16,572	17,182	17,148	17,949	19,315	23,827	24,099	Hôpitaux	g
66,988	60,699	68,965	77,305	90,714	85,002	89,163	94,864	Autres	h
								Prêts:	3
								Prêts sur reconnaissance de dette:	a
1,351,590	1,425,631	1,454,384	1,493,429	1,486,792	1,579,398	1,643,820	1,690,289	Personnels	i
90,864	90,822	89,399	96,336	95,430	101,198	105,667	115,907	Agricoles	ii
27,914	29,589	30,537	30,238	27,289	28,416	29,736	31,529	Coopératives et autres entreprises	iii
55,420	53,135	52,670	53,463	52,018	54,884	55,873	53,556	Autres	iv
								Prêts hypothécaires:	b
1,060,474	1,096,304	1,123,748	1,172,557	1,211,225	1,277,846	1,386,807	1,463,666	Habitations	i
83,461	81,255	81,400	82,852	82,154	86,054	88,761	88,686	Fermes	ii
46,230	50,185	41,506	41,035	43,458	44,235	39,793	41,754	Coopératives et autres entreprises	iii
26,632	29,218	30,599	30,949	32,136	35,988	34,422	36,406	Autres	iv
								Immobilisations ¹ :	4
104,137	106,786	109,506	111,274	113,472	116,266	117,818	120,106	Terrains et bâtiments	a
26,215	26,244	26,167	26,426	30,328	27,852	28,916	39,093	Matériel et mobilier	b
36,471	38,708	39,609	40,602	36,265	43,547	46,115	42,943	Autre actif ²	5
4,154,762	4,315,067	4,402,563	4,570,180	4,762,318	5,026,532	5,304,176	5,532,332	Total de l'actif	6
								Passif	
								Comptes à payer:	11
4,062	4,446	4,305	5,477	5,417	5,680	6,767	8,806	Intérêt	a
877	1,117	2,484	713	895	823	964	901	Dividendes	b
7,479	9,812	7,237	9,875	10,949	16,040	23,212	24,263	Autres	c
								Emprunts à payer:	12
91,517	105,774	104,232	97,663	71,882	73,353	71,506	70,696	Centrales	a
7,986	8,529	7,196	6,670	4,421	5,544	5,967	6,428	Banques	b
7,686	8,324	8,335	8,017	6,238	5,381	4,238	5,326	Autres	c
								Dépôts:	13
2,100,875	2,225,696	2,293,967	2,373,678	2,139,461 ³	2,356,223	2,413,612	2,424,072	Dépôts à vue	a
367,909	390,463	409,839	421,413	832,099 ³	958,577	1,095,727	1,257,830	Dépôts à terme	b
7,421	6,498	7,508	5,851	5,114	4,549	3,005	2,570	Autre passif	14
								Avoir des sociétaires	
1,309,498	1,290,650	1,270,291	1,333,342	1,398,902	1,306,235	1,352,910	1,389,767	Capital social	20
193,244	197,299	198,674	205,125	211,856	217,060	222,248	223,055	Réserves	21
56,208	66,459	88,495	102,356	75,084	77,067	104,020	118,618	Bénéfices non répartis	22
4,154,762	4,315,067	4,402,563	4,570,180	4,762,318	5,026,532	5,304,176	5,532,232	Total du passif et de l'avoir des sociétaires...	23

¹ Déduction faite de l'amortissement accumulé.² Y compris les dépôts du fonds de stabilisation.³ Variation importante due à des erreurs de classement aux trimestres précédents.

TABLE 15. Central Credit Unions
 Quarterly Statements of Estimated Assets, Liabilities and Members' Equities

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits:								
a	On hand	8,308	16,740	12,541	21,713	21,825	19,578	18,829	17,467
b	In banks	54,302	38,595	69,482	59,231	58,146	69,700	70,552	65,302
c	In centrals	11,388	12,385	14,918	17,195	17,364	13,006	13,008	13,952
d	Other	3,806	2,968	3,531	3,926	4,530	8,161	7,895	6,292
2	Investments:								
a	Term deposits	15,980	12,095	11,705	14,088	14,638	21,372	22,019	15,693
b	Government of Canada	24,661	25,653	25,777	26,315	26,330	28,427	28,463	31,440
c	Provincial governments	64,280	64,046	66,060	63,587	62,969	74,095	73,211	79,781
d	Municipal governments	57,829	59,327	60,790	61,007	61,270	58,206	57,727	66,468
e	Shares in other centrals	719	597	591	764	739	755	1,089	731
f	Religious institutions	11,794	12,044	12,879	12,252	12,278	9,467	9,478	11,070
g	Hospitals	5,034	5,061	5,383	5,454	5,424	6,586	6,576	7,676
h	Other	23,350	24,968	23,433	22,846	23,725	24,490	27,700	26,820
3	Loans:								
a	Cash loans:								
i	Credit unions	96,917	115,089	122,092	119,772	106,023	130,045	116,412	120,088
ii	Co-operatives and other enterprises	14,190	16,022	16,410	16,141	15,404	17,074	17,646	12,661
iii	Other	31,618	28,575	27,197	28,842	28,199	31,280	31,331	34,707
b	Mortgage loans:								
i	Credit unions	29,308	33,373	30,785	26,247	640	446	346	449
ii	Co-operatives and other enterprises					30,318	29,697	28,770	27,940
iii	Personal	7,543	7,607	7,188	6,190	6,156	6,207	6,611	5,816
iv	Other	4,737	4,217	4,486	4,574	4,419	5,230	4,871	6,559
4	Fixed assets: ¹								
a	Land and buildings	4,563	4,786	5,797	5,807	5,806	6,314	7,038	7,183
b	Equipment and furniture	1,077	1,033	994	985	989	1,039	1,191	1,071
5	Other assets	2,205	2,155	2,315	3,092	3,193	3,634	3,866	3,151
6	Total assets	473,609	487,336	524,354	520,028	510,385	564,809	554,629	562,317
	Liabilities								
11	Accounts payable:								
a	Interest	1,450	2,349	3,461	3,735	1,809	2,588	3,720	2,518
b	Dividends	540	843	902	296	497	551	776	316
c	Other	517	354	731	251	361	739	672	846
12	Loans payable:								
a	Banks	20,149	33,913	34,792	19,244	14,628	34,836	28,737	25,784
b	Other	22,949	23,647	31,077	21,462	15,549	25,054	14,760	21,458
13	Deposits:								
a	Ordinary:								
i	Local credit unions	242,644	237,156	264,400	277,353	277,038	297,582	294,841	298,455
ii	Other	14,548	15,408	16,873	17,633	15,696	23,306	23,185	25,981
b	Term:								
i	Local credit unions	96,679	99,313	96,945	103,970	107,487	93,303	98,285	101,054
ii	Other	6,939	6,637	6,680	6,185	7,916	13,146	13,654	12,514
14	Other liabilities	803	714	693	2,755	1,534	2,044	1,856	1,035
	Members' equities								
20	Share capital:								
a	Local credit unions	47,470	47,516	47,845	47,587	49,966	52,710	52,945	52,130
b	Other	2,882	2,981	2,990	2,539	673	136	133	64
21	Reserves	12,860	13,202	13,462	14,307	14,505	15,185	16,711	16,355
22	Undivided earnings	3,179	3,303	3,503	2,711	2,726	3,629	4,354	3,807
23	Total liabilities and members' equities	473,609	487,336	524,354	520,028	510,385	564,809	554,629	562,317

¹ Fixed assets are shown after deduction of accumulated depreciation.

TABLEAU 15. Caisses centrales d'épargne et de crédit
États financiers trimestriels - Estimations de l'actif, du passif et de l'avoir des caisses membres

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôt à demande:
16,388	24,847	13,663	22,116	6,009	8,262	8,427	11,930	1
90,779	69,001	81,048	102,194	121,748	66,306	66,305	79,843	a
21,844	24,904	24,253	29,839	27,637	23,765	18,736	15,305	b
9,711	6,481	7,672	7,275	16,098	19,230	8,614	12,918	c
								d
								Placements:
35,082	42,630	47,648	29,096	103,527	102,720	104,400	93,846	2
34,715	34,098	35,628	35,714	37,217	42,903	48,147	45,787	a
78,297	78,924	82,038	92,538	108,071	132,246	135,677	151,357	b
67,795	68,791	73,358	75,501	77,022	91,459	99,173	101,962	c
738	746	746	744	750	757	750	827	d
9,307	9,582	10,085	10,328	8,078	9,288	9,995	8,339	e
5,395	5,445	5,804	6,080	6,330	7,777	8,466	6,005	f
36,631	36,111	45,360	40,141	71,987	71,173	91,730	111,421	g
								h
								Prêts:
								3
								Prêts sur reconnaissance de dette:
103,396	116,772	111,960	90,931	72,218	77,890	80,062	75,753	a
13,151	16,746	16,082	26,623	26,531	31,508	34,687	34,210	i
34,678	36,067	36,048	41,238	38,711	36,684	34,440	41,092	ii
								iii
								Prêts hypothécaires:
507	833	746	681	607	284	289	337	b
31,445	28,916	27,985	18,807	20,973	21,399	20,908	17,510	i
6,071	6,215	6,372	6,520	6,178	6,849	7,927	8,899	ii
5,981	5,103	3,319	3,268	4,198	3,220	2,009	1,938	iii
								iv
								Immobilisations¹:
7,588	8,205	8,297	8,517	11,317	11,551	11,748	12,532	4
1,119	1,221	1,182	1,338	1,321	1,565	1,454	1,542	a
3,066	3,921	5,390	8,745	16,411	11,400	13,010	16,076	b
613,684	625,559	644,684	658,234	782,939	778,236	806,954	849,429	5
								6
								Autre actif
								Total de l'actif
								Passif
								Comptes à payer:
2,302	3,593	4,688	3,232	2,753	3,808	5,068	3,143	11
221	330	492	420	582	331	547	1,416	a
1,093	1,827	2,430	2,104	3,393	2,908	4,420	3,969	b
								c
								Emprunts à payer:
12,249	17,152	9,013	5,315	6,947	5,339	6,902	7,057	12
16,308	23,778	20,191	13,605	17,038	23,285	14,795	11,351	a
								b
								Dépôts:
								13
								Dépôts à vue:
355,690	348,212	363,485	374,909	451,044	405,927	430,200	442,442	a
26,638	27,411	32,742	35,322	47,418	43,969	31,842	27,541	i
								ii
								Dépôts à terme:
106,601	114,696	121,299	133,024	159,983	188,529	207,345	241,435	b
18,136	14,094	13,602	12,750	16,144	20,091	19,008	23,268	i
1,923	1,755	1,607	2,887	1,339	1,771	2,270	2,394	ii
								14
								Autre passif
								Avoir des caisses membres
								20
								Capital social:
50,012	49,877	50,103	51,410	51,790	56,467	57,562	59,541	a
337	298	291	329	240	474	238	239	b
15,929	17,192	17,824	18,894	18,944	19,418	20,037	21,259	21
6,245	5,344	6,917	4,033	5,324	5,919	6,720	4,374	22
613,684	625,559	644,684	658,234	782,939	778,236	806,954	849,429	23
								Total du passif et de l'avoir des caisses membres

¹ Déduction faite de l'amortissement accumulé.

TABLE 16. Sales Finance and Consumer Loan Companies
 Quarterly Statements of Estimated Assets, Liabilities, and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and on deposit:								
a	In Canadian dollars:								
i	Cash and bank deposit	45,975	40,010	57,874	36,668	32,536	33,777	29,488	51,591
ii	In other institutions	940	355	680	499	715	1,346	4,520	1,535
b	In foreign currency	49,643	48,900	51,334	58,251	54,170	63,595	71,392	74,360
2	Accounts and notes receivable:								
a	Retail sales financing:								
i	Industrial and commercial business					666,535	713,160	757,746	838,850
ii	Consumer business					1,293,174	1,377,716	1,446,131	1,432,214
b	Wholesale financing					700,918	684,532	620,573	627,662
c	Business financing:								
i	Commercial loans					44,955	50,026	34,654	34,562
ii	Capital loans including dealer loans					61,478	61,069	62,498	66,196
iii	Mortgage loans on commercial and industrial properties					37,390	41,254	62,309	64,838
d	Consumer financing:								
i	Loans subject to Small Loans Act	4,002,327	4,226,996	4,159,795	4,422,483	607,640	600,554	603,156	603,894
ii	Other personal loans					834,911	907,973	985,796	1,056,245
iii	Residential mortgage loans					120,437	138,855	156,457	184,739
e	Amounts due under leasing and rental contracts					120,823	137,875	154,923	153,261
f	Property, equipment and vehicles held for sale, including repossessions					7,180	6,981	7,395	8,523
g	Foreign receivables					3,956	3,796	3,330	4,080
h	Other receivables					29,223	30,958	37,786	33,528
i	Allowance for doubtful receivables					75,968	79,350	81,747	83,414
3	Other current assets	7,313	12,538	13,264	7,771	—	—	—	—
4	Investments and advances:								
a	Investments in Canadian securities:								
i	Short term notes of finance and other companies	9,448	35,249	54,044	14,393	60,622	59,458	55,011	47,746
ii	Canada treasury bills	5,065	—	—	—	—	1,595	3,849	30,084
iii	Other Government of Canada debt	19,399	24,400	18,187	28,281	27,779	27,776	27,800	27,674
iv	Provincial and municipal direct and guaranteed	42,151	40,101	37,595	47,227	26,984	8,700	376	120
v	Corporation bonds and debentures					13,322	5,325	9,411	13,264
b	Investments in preferred and common shares	8,184	8,234	8,166	7,868	8,249	8,324	8,676	8,646
c	Investments in foreign securities	129	3,844	3,283	280	378	358	381	787
d	Investments in subsidiary and affiliated companies:								
i	Shares								
ii	Advances, promissory notes, etc.	261,057	261,396	258,942	247,593	85,585	83,888	85,471	87,927
5	Land, buildings and equipment	21,860	22,171	22,169	22,721	183,032	202,074	221,566	217,331
6	Unamortized debt discount					25,773	25,337	24,495	24,813
7	Other assets	32,454	31,597	34,384	32,861	23,656	21,734	24,658	26,598
						13,386	13,670	16,729	14,270
8	Total assets	4,505,945	4,755,791	4,719,687	4,926,896	5,006,839	5,232,356	5,434,830	5,651,924
	Liabilities								
11	Owing parent and affiliated companies	691,601	695,279	686,834	714,934	735,990	820,254	848,493	856,072
12	Short term bank loans:								
a	Bank loans and overdrafts (Canadian dollars)	302,131	261,735	188,992	293,032	174,194	255,846	235,746	328,531
b	Other bank loans	25,838	18,743	17,816	18,638	26,983	54,185	47,590	74,035
13	Short term loans and notes payable:								
a	Demand and short term notes (Canadian dollars)	1,041,936	1,211,358	1,204,035	1,209,241	1,326,002	1,203,753	1,345,812	1,400,556
b	Demand and short term notes (foreign currency)	91,778	88,475	72,109	101,663	123,321	160,606	156,215	139,207
c	Other short term loans	834	902	268	422	—	—	—	—
14	Accounts payable:								
a	Income and other taxes payable	22,948	20,175	24,664	18,377	13,912	16,340	19,597	14,768
b	Other payables	106,287	167,326	169,649	168,063	34,549	30,819	32,745	30,854
15	Other current liabilities:								
a	Dealers' credit balances	44,961	47,465	48,178	46,440	45,043	48,138	51,747	50,447
b	Other current liabilities	12,969	17,669	22,602	11,672	163,710	164,649	196,180	130,574
16	Long term debt:								
a	Debentures, bonds and notes (Canadian dollars)	942,585	957,533	986,042	1,060,774	982,042	1,030,058	1,008,876	1,076,929
i	Debentures, bonds and notes (foreign currency)	375,863	388,316	398,214	354,991	433,697	438,831	429,896	429,221
c	Mortgages and other long term debt	2,408	2,446	2,590	2,768	4,032	3,811	3,485	4,305
17	Other liabilities:								
a	Unearned income and other deferred credits					390,737	431,857	475,671	504,243
b	Accumulated deferred income taxes	335,761	367,557	380,438	399,010	17,563	20,212	21,830	27,525
c	Pensions, trusts or earmarked funds	1,218	1,275	744	774	1,235	1,274	1,464	1,377
d	Interest of minority shareholders	244	149	153	129	122	105	129	142
	Shareholders' equity								
21	Share capital:								
a	Preferred					105,901	115,986	115,418	114,240
b	Common					252,273	245,853	244,860	261,450
22	Retained earnings	146,356	149,725	158,843	166,429	175,533	189,779	199,076	207,448
23	Total liabilities and shareholders' equity	4,505,945	4,755,791	4,719,687	4,926,896	5,006,839	5,232,356	5,434,830	5,651,924

¹ Large change due to misclassification in previous quarter.

² Changes from prior quarter affected by winding up of a bankrupt company. Totals (No. 8 and 23) reduced by approximately \$110 million as a result of the winding up.

TABLEAU 16. Sociétés de financement des ventes et de prêts aux consommateurs

Etats financiers trimestriels - Estimations de l'actif, du passif, et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
45,742	44,552	56,843	86,270	70,134	75,463	65,379	108,957	Encaisse et dépôts: 1
850	254	194	387	398	—	4,393	9,000	Dollars canadiens: a
72,607	81,159	75,742	21,445 ¹	21,840	21,079	26,669	25,419	En caisse et dépôts bancaires i
								Dans d'autres institutions ii
								Devises étrangères b
928,958	956,921	928,547	882,508	813,200	883,388	876,861	901,484	Comptes et billets à recevoir: 2
1,273,515	1,285,124	1,246,460	1,193,257	1,135,546	1,098,002	1,085,045	1,088,480	Financement des ventes au détail: a
602,545	640,270	550,741	441,870	634,188	641,840	642,444	646,572	Ventes à l'industrie et au commerce i
								Ventes à la consommation ii
32,852	34,281	32,989	34,154	31,159	38,830	41,950	46,599	Financement des ventes de gros b
66,151	65,107	68,216	68,316	66,911	65,293	67,928	71,779	Financement des entreprises: c
								Prêts commerciaux i
62,964	58,917	57,777	55,730	54,750	54,363	54,244	51,650	Prêts de capitaux, y compris prêts aux conces- ii
								sionnaires, iii
								Prêts hypothécaires sur propriétés commerciales et industrielles, iii
578,121	562,684	543,992	535,418	501,196	477,397	460,803	444,027	Financement de consommation: d
1,091,899	1,163,581	1,168,294	1,179,412	1,171,616	1,216,041	1,246,822	1,282,958	Prêts en vertu de la loi sur les petits prêts i
217,579	240,070	253,088	249,083	254,054	258,727	265,426	270,721	Autres prêts personnels ii
157,637	171,768	180,853	206,719	208,468	216,077	224,793	250,097	Prêts hypothécaires sur résidence iii
10,139	10,344	10,549	9,480	9,439	8,392	6,510	5,251	Montants dûs en vertu de contrats de location e
								Propriétés, matériel et véhicules détenus en vue f
								de la revente, y compris rentrés en possession pour défaut de paiement.
3,065	3,898	3,217	3,468	3,575	3,570	3,858	4,254	Effets à recevoir étrangers g
33,806	42,559	52,335	54,317	63,946	57,820	54,998	58,656	Autres effets à recevoir h
- 86,406	- 88,626	- 87,553	- 88,955	- 90,348	- 89,810	- 96,691	- 94,553	Provision pour créances douteuses i
								Autres disponibilités 3
								Placements et avances: 4
71,873	52,761	108,158	172,432 ¹	186,421	141,265	140,435	45,865 ²	Placements en valeurs canadiennes: a
								Billets à court terme des sociétés de finance- i
								ment et autres sociétés.
24,613	18,502	10,239	8,182	12,772	2,000	2,600	—	Bons du Trésor du gouvernement du Canada ii
2,152	7	7	82	5,529	7,112	6,265	4,073	Obligations du gouvernement du Canada iii
								Gouvernements provinciaux et municipaux, di- iv
6,099	14,000	15,666	17,749	12,856	12,506	18,062	10,626	rects et garantis.
7,941	7,740	7,740	7,462	16,635	16,867	17,106	19,939	Obligations de sociétés v
109	49	6,653	1,181	8,793	4,960	13,475	12,610	Placements en actions privilégiées et ordinaires b
								Placements en valeurs étrangères c
								Placement dans les filiales et les sociétés affi- d
84,135	84,008	101,228	94,751	95,084	94,364	94,804	89,141	liées: i
204,877	213,183	215,596	190,529	185,010	180,616	201,288	155,189	Actions ii
24,855	23,404	22,749	22,893	22,853	24,073	23,329	24,325	Avances, billets à ordre, etc.
28,382	26,075	22,658	22,039	22,767	18,286	16,588	19,091	Immobilisations 5
17,388	15,724	16,349	32,101	33,276	26,201	20,061	33,476	Dépense et escompte sur la dette amortie 6
5,564,448	5,728,316	5,669,327	5,502,280	5,552,068	5,563,028	5,590,023	5,595,252	Autre actif 7
								Total de l'actif 8
								Passif
855,313	901,487	884,815	779,228	782,548	818,834	826,011	790,114	Dette envers la société mère et les sociétés affi- 11
								liées.
188,030	189,366	144,907	236,475	145,036	169,235	187,362	213,758	Emprunts bancaires à court terme: 12
29,831	41,133	37,341	32,568	38,854	31,965	36,901	42,453	Emprunts et découverts dans les banques (dollars a
1,551,352	1,496,525	1,470,958	1,289,115	1,281,500	1,220,031	1,070,546	1,224,030 ²	canadiens). b
68,815	88,105	145,358	120,077	79,030	78,406	101,676	85,095 ²	Autres emprunts bancaires b
								Emprunts à court terme et billets à payer: 13
								Billets à demande et à court terme (dollars can- a
								adiens).
								Billets à demande et à court terme (divises étran- b
								gères).
								Autres emprunts à court terme c
7,717	8,984	14,246	15,992	11,315	8,902	17,349	18,502	Comptes à payer: 14
34,031	33,127	35,143	29,840	36,133	29,400	31,573	31,521	Impôts sur le revenu et autres impôts à payer a
48,756	49,483	50,838	47,954	43,149	43,969	44,031	42,159	Autres comptes à payer b
150,204	194,955	148,733	124,194	235,493	237,413	301,223	228,828 ²	Autres exigibilités: 15
								Soldes créditeurs des marchands a
								Autres exigibilités b
1,064,421	1,096,417	1,100,067	1,177,842	1,244,801	1,263,964	1,314,630	1,284,213 ²	Dette à long terme: 16
436,026	437,276	436,772	448,642	444,745	412,233	398,420	314,806 ²	Obligations et billets (dollars canadiens) a
4,422	3,580	3,347	2,880	2,208	2,597	2,603	8,820	Obligations et billets (divises étrangères) b
								Hypothèques et autre dette à long terme c
502,458	530,806	525,244	512,847	498,198	516,595	511,501	528,570	Autres passif: 17
29,055	31,828	34,357	39,634	42,264	42,865	43,569	49,361	Revenus non gagnés et autres impôts à payer a
1,099	1,087	932	932	943	144	143	155	Impôts sur le revenu différé cumulé b
133	130	128	130	128	128	118	112	Fonds de pension, de fiducie ou affectés c
								Intérêt des actionnaires minoritaires d
								Part des actionnaires
113,581	113,474	117,039	116,204	115,659	103,578	100,412	93,159 ²	Capital versé: 21
257,707	274,567	269,785	271,772	273,959	265,277	269,469	262,363 ²	Actions privilégiées a
221,497	235,986	249,317	255,954	276,105	316,969	331,802	376,370	Actions ordinaires plus tout surplus d'apport b
5,564,448	5,728,316	5,669,327	5,502,280	5,552,068	5,563,028	5,590,023	5,595,252	Bénéfices retenus 22
								Total du passif et de la part des actionnaires 23

¹ La variation considérable est due à une erreur de classement au trimestre précédent.² Les variations par rapport au trimestre précédent reflètent la liquidation d'une entreprise en faillite. Les totaux (nos 8 et 23) sont diminués d'environ 110 millions de dollars en raison de cette liquidation.

TABLE 17. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenues								
31	Interest and service charges	127,716	133,233	140,255	140,780	144,366	152,075	160,064	169,215
32	Income from investments:								
a	Subsidiaries:								
i	Interest ¹					3,275	3,276	3,916	4,497
ii	Dividends from companies in Canada ²					1,219	1,243	1,049	1,696
iii	Dividends from foreign companies ²	1,578	1,086	1,846	1,572	—	—	—	—
b	Others:								
i	Interest ¹					1,305	1,673	2,629	1,853
ii	Dividends from companies in Canada ²					151	67	190	74
iii	Dividends from foreign companies ²					—	— 10	1	1
33	Other revenue	4,552	4,743	5,276	6,648	1,712	1,577	2,386	2,678
34	Total revenue	133,846	139,062	147,377	149,000	152,028	159,901	170,235	180,014
	Expenses								
41	Salaries and wages ¹					22,146	22,746	23,766	24,714
42	Cost of borrowing:								
a	Interest and amortized discount	54,512	58,208	60,256	58,471	62,392	66,342	77,130	85,562
b	Commissions and other charges ¹					821	1,079	1,037	1,060
43	Depreciation	2,701	2,991	3,262	3,423	3,296	3,628	3,956	4,445
44	Amortization of other assets	1,152	1,296	1,114	893	539	192	250	278
45	Provision for doubtful receivables	9,548	8,768	12,734	12,492	9,057	9,306	9,574	13,084
46	Provision for income taxes:								
a	Current taxes payable					15,364	14,693	14,052	6,290
b	Deferred	12,886	11,964	15,068	14,615	1,215	1,761	2,520	6,100
47	Other expenses	42,099	48,418	43,960	47,370	23,310	24,183	23,274	23,773
48	Total expenses	122,898	131,645	136,394	137,264	138,140	143,930	155,559	165,301
51	Profit before realized gains	10,948	7,417	10,983	11,736	13,888	15,971	14,676	14,713
52	Realized gains on sale or maturity of assets	23	10	48	1,575	153	249	179	180
53	Net profit	10,971	7,427	11,031	13,311	14,041	16,220	14,855	14,893

¹ Data not available prior to first quarter, 1969.

² Prior to first quarter 1969, all dividends were included in 32, a, ii.

TABLE 18. Sales Finance and Consumer Loan Companies
Quarterly Statements of Estimated Retained Earnings

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance beginning of quarter	141,686	146,356	149,725	158,843	166,429	175,533	189,779	199,076
	Add:								
53	Net profit	10,971	7,427	11,031	13,311	14,041	16,220	14,855	14,893
	Deduct:								
63	Dividends	4,016	4,527	4,063	6,789	5,427	8,009	5,746	7,218
64	Other adjustments including unaccounted items	2,285	— 469	— 2,150	— 1,064	— 490	— 6,035	— 188	— 697
65	Balance end of quarter	146,356	149,725	158,843	166,429	175,533	189,779	199,076	207,448

¹ Large amount due to cancellation of debt owing by company winding up.

TABLEAU 17. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels — Estimations des revenus et des dépenses

1970				1971					N°
1	2	3	4	1	2	3	4		
milliers de dollars									
170,915	175,801	176,345	177,002	171,015	165,962	169,061	181,004	Revenus	
								Intérêt et frais de service	31
								Revenu des placements:	32
								Filiales:	a
4,141	3,857	4,118	4,239	3,484	3,294	3,563	2,434	Intérêt ¹	i
1,149	977	1,260	1,640	1,520	1,309	1,017	3,301	Dividendes des sociétés au Canada ²	ii
—	—	—	491	—	—	—	—	Dividendes des sociétés hors du Canada ²	iii
								Autres sociétés:	b
2,050	2,078	1,563	1,753	1,685	1,016	675	836	Intérêt ¹	i
99	95	102	142	931	337	206	— 276	Dividendes de sociétés au Canada ²	ii
—	—	—	—	—	—	200	—	Dividendes de sociétés hors au Canada ²	iii
2,386	1,953	2,038	3,318	4,320	1,724	2,018	2,534	Autres revenus	33
180,740	184,761	185,426	188,585	182,955	173,642	176,740	189,833	Total des revenus	34
								Dépenses	
24,454	25,160	25,510	26,113	25,810	26,535	27,199	26,831	Salaires et traitements ¹	41
								Coût d'emprunt:	42
82,475	80,450	79,546	74,263	72,396	64,493	63,652	62,362	Intérêt et escompte amorti	a
967	973	1,036	1,211	1,342	1,211	1,266	2,335	Commissions et autre frais ¹	b
4,168	4,242	4,350	4,126	4,225	4,427	4,532	4,716	Dépréciation	43
223	247	173	333	225	185	197	176	Amortissement d'autre actif	44
9,002	11,557	10,969	15,904	10,597	13,780	13,336	15,816	Provision pour comptes à recevoir douteux	45
								Provision en vue des impôts sur le revenu:	46
15,957	15,039	16,858	12,092	19,899	17,346	18,763	16,279	Impôt courant à payer	a
1,493	2,291	2,572	5,338	2,570	2,453	715	5,768	Différés	b
23,579	27,570	25,687	30,165	26,270	26,518	26,790	29,570	Autres dépenses	47
162,318	167,529	166,701	169,545	163,334	156,948	156,450	163,853	Total des dépenses	48
18,422	17,232	18,725	19,040	19,621	16,694	20,290	25,980	Bénéfices avant les gains réalisés	51
1,203	2,314	607	417	6,908	927	1,215	- 1,069	Gains réalisés sur vente ou maturité d'actif	52
19,625	19,546	19,332	19,457	26,529	17,621	21,505	24,911	Bénéfices nets	53

¹ Disponibles seulement à partir du premier trimestre, 1969.

² A partir du premier trimestre 1969, y compris 32, a, ii.

TABLEAU 18. Sociétés de financement des ventes et de prêts aux consommateurs
États financiers trimestriels — Estimations des bénéfices retenus

1970				1971					N°
1	2	3	4	1	2	3	4		
milliers de dollars									
207,448	221,497	235,986	249,317	255,954	276,105	316,969	331,802	Solde au début du trimestre	61
								Ajouter:	
19,625	19,546	19,332	19,457	26,529	17,621	21,505	24,911	Bénéfices nets	53
								Déduire:	
5,817	5,641	5,138	12,741	5,949	6,088	5,534	14,395	Dividendes	63
- 241	- 584	863	79	429	- 29,331	1,138	- 34,052 ¹	Autres rajustements y compris les postes inexp- pliqués.	64
221,497	235,986	249,317	255,954	276,105	316,969	331,802	376,370	Solde à la fin du trimestre	65

¹ Le montant considérable s'explique par l'annulation de la dette d'une entreprise par suite de sa liquidation.

TABLE 19. Sales Finance and Consumer Loan Companies
Quarterly Estimates of Movements of Funds

		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
1	Internal:								
2	Net profit.....	10,971	7,427	11,031	13,311	14,041	16,220	14,855	14,893
3	Depreciation.....	2,701	2,991	3,262	3,423	3,296	3,628	3,956	4,445
4	Amortization.....	1,152	1,296	1,114	893	539	192	250	273
5	Allowance for doubtful receivables.....						2,684	2,397	1,667
	Deferred income taxes.....					1,215	1,761	2,520	6,100
	External:								
	Bank loans:								
	Canadian currency.....	- 17,666	- 40,396	- 72,693	104,040	- 118,838	81,652	- 32,160	92,785
	Other.....	- 13,355	- 7,095	- 927	822	8,345	27,202	- 8,294	26,445
	Short term loans and notes payable:								
	Canadian currency.....	176,907	169,422	- 7,323	5,206	116,761	- 122,249	142,059	54,744
	Foreign currency.....	- 25,329	- 3,303	- 16,366	29,554	21,658	37,285	- 4,391	- 17,008
	Other.....	- 260	68	169	154	-	-	-	-
	Long term debt:								
	Canadian currency.....	- 58,514	14,943	27,797	74,732	- 17,682	48,016	- 21,182	68,053
	Foreign currency.....	- 4,836	12,453	9,917	- 43,223	16,706	5,134	- 8,935	- 675
	Other.....	23	38	144	178	-	221	- 326	820
	Paid in capital.....	- 100	- 533	- 398	2,023	1,615	9,768	- 1,561	15,412
	Accounts payable:								
	Taxes.....	1,635	- 2,773	4,517	- 6,287	- 4,465	2,344	3,257	- 4,829
	Other.....	- 51,746	60,177	2,331	- 1,586	-	3,730	1,926	- 1,891
	Current liabilities:								
	Dealers credit balances.....	- 3,529	2,504	781	- 1,738	- 1,397	3,095	3,609	- 1,300
	Other.....	6,432	5,562	4,933	- 10,930	18,102	677	31,354	- 65,606
	Debt to parent and affiliated companies.....	1,635	3,678	- 7,731	28,100	21,056	33,950	26,226	7,579
	Other liabilities:								
	Unearned income.....	3,434	31,796	13,044	18,572	8,054	42,020	42,914	28,572
	Pensions, trusts, etc.....	211	57	414	30	461	39	118	87
	Interest of minority shareholders in subsidiaries.....	- 11	- 95	4	- 24	- 7	- 17	24	13
	Total of items 1 to 22.....	26,485	258,222	- 26,808	217,250	90,724	189,450	198,616	230,405
	Applications ¹								
24	Dividends.....	4,016	4,527	4,063	6,789	5,427	8,009	5,746	7,218
25	Cash on hand and in banks.....	19,829	- 5,965	17,891	- 21,211	- 4,127	1,238	- 4,289	22,103
26	Deposits in other institutions.....	368	- 585	325	- 181	216	631	3,174	- 2,985
27	Foreign currency deposits.....	8,974	- 743	2,434	6,917	- 4,081	9,425	7,797	2,968
28	Accounts and notes receivable:								
	Retail sales financing:								
	Industrial and commercial business.....						52,641	44,586	81,104
	Consumer business.....						82,768	68,415	- 13,917
	Wholesale financing.....						- 46,694	- 63,959	7,089
	Business financing:								
	Capital loans including dealer loans.....						5,071	- 16,479	- 92
							- 409	1,429	3,698
	Mortgage loans on commercial and industrial properties.....						3,864	8,705	2,529
	Consumer financing:								
	Loans subject to Small Loans Act.....	53,502	224,555	- 63,991	261,635	30,169	- 7,086	2,602	738
	Other personal loans.....						73,062	77,223	70,449
	Residential mortgage loans.....						18,418	17,602	28,282
	Amounts due under leasing and rental contracts.....						- 5,948	15,048	- 1,662
	Property, equipment and vehicles held for sale, including repossessions.....						- 238	414	1,128
	Foreign receivables.....						- 160	- 466	750
	Other receivables.....						- 482	6,828	- 4,258
	Other current assets.....	- 157	5,225	741	- 5,493	7,771	-	-	-
	Short term notes.....	- 16,443	25,801	18,795	- 39,651	46,229	- 1,164	- 4,447	- 7,265
	Treasury bills.....	- 1	- 5,065				1,595	2,254	26,235
	Government of Canada.....	- 2,055	5,001	- 6,243	10,124	- 502	- 3	24	- 126
	Provincial and municipal governments.....			- 2,506	9,632		- 18,284	- 8,324	- 256
	Corporation bonds and debentures.....	- 7,518	- 2,050			- 6,921	- 7,997	4,086	3,853
	Shares—Canadian preferred and common shares.....	- 193	50	- 68	- 298	228	75	352	- 30
	Foreign securities.....	61	3,715	- 561	- 3,003	98	- 20	23	406
	Subsidiary and affiliated companies.....	- 381	339	- 2,454	- 11,344	22,527	17,345	21,075	- 1,779
	Land, buildings and equipment.....	3,547	3,302	3,281	3,975	4,348	5,192	3,114	4,763
	Other assets ²	2,594	115	1,485	- 641	- 10,658	- 1,399	6,083	- 538
	Total of items 24 to 39.....	26,485	258,222	- 26,808	217,250	90,724	189,450	198,616	230,405

¹ Refer to text page 49.

² Includes unaccounted items.

TABLEAU 19. Sociétés de financement des ventes et de prêts aux consommateurs
Estimations trimestrielles des mouvements de la trésorerie

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
19,625	19,546	19,332	19,457	26,529	17,621	21,505	24,911	Interne:
4,168	4,242	4,350	4,126	4,225	4,427	4,532	4,716	Bénéfices nets
223	247	173	333	225	185	197	176	Dépréciation
1,311	2,167	740	281	1,396	538	5,816	1,138	Amortissement
1,493	2,291	2,572	5,338	2,570	2,505	704	5,768	Provision pour créances douteuses
								Impôt sur le revenu différé
								Externe:
- 140,768	261	- 44,459	91,568	- 91,439	24,199	18,127	29,896	Emprunts bancaires:
- 44,204	11,302	- 3,792	4,773	6,411	- 6,889	4,936	2,052	Monnaie canadienne
								Autres
150,596	- 54,879	- 25,567	- 191,828	- 7,465	- 61,469	- 149,485	153,484	Emprunts à court terme et billets à payer:
- 70,392	19,290	57,253	- 25,281	- 41,047	- 624	23,270	- 16,581	Monnaie canadienne
					523	161	179	Devises étrangères
								Autres
- 12,634	31,996	3,650	76,275	67,143	24,478	50,666	- 11,989	Dettes à long terme:
6,805	1,250	- 504	11,870	- 3,897	- 32,512	- 13,813	- 23,614	Monnaie canadienne
117	867	233	467	630	389	6	6,217	Devises étrangères
- 4,321	16,508	- 1,217	152	1,852	- 762	1,026	- 14,359	Autres
								Capital versé
- 7,063	1,254	5,262	1,622	- 4,677	- 2,545	8,447	1,153	Comptes à payer:
3,177	905	2,016	5,392	6,293	- 6,733	2,173	- 52	Impôts
								Autres
- 1,691	727	1,355	- 2,884	- 4,800	820	62	- 1,872	Exigibilités:
19,612	44,740	- 46,222	- 26,709	111,299	1,920	63,799	- 117,395	Soldes créditeurs des marchands
929	46,174	- 16,672	- 105,620	3,359	36,286	6,039	- 35,897	Autres
								Dettes envers la société mère et les sociétés affiliées.
- 1,785	28,236	- 5,562	- 12,397	- 14,639	- 16,625	- 5,094	14,214	Autre passif:
278	12	155	-	11	799	1	12	Revenu différé
9	3	2	2	2	-	10	- 6	Fonds de pension, de fiducie, etc.
								Intérêts des actionnaires minoritaires des filiales.
- 76,947	173,565	- 47,682	- 164,327	62,717	17,107	43,063	19,875	Total des postes 1 à 22
								Emploi ¹
5,817	5,641	5,138	12,741	5,949	6,088	5,534	14,395	Dividendes
- 5,849	- 1,252	12,291	29,367	- 16,135	5,329	- 5,476	43,578	En caisse et dans les banques
- 685	- 596	- 60	193	11	- 398	4,393	4,607	Autres
- 1,753	8,552	5,417	- 5,779	395	- 761	982	- 1,250	En devises étrangères
								Comptes et billets à recevoir:
- 7,468	27,963	- 28,374	- 46,041	26,334	- 70,825	- 6,527	23,389	Financement des ventes au détail:
- 39,106	11,096	- 38,664	- 53,203	- 153,261	- 37,544	- 12,957	3,435	Ventes à l'industrie et au commerce
- 25,117	37,725	- 89,529	- 108,871	192,321	7,652	604	4,128	Ventes à la consommation
- 1,710	1,230	- 1,292	1,165	- 2,995	7,671	3,120	4,649	Financement des ventes de gros
- 45	- 1,044	3,109	100	- 1,405	- 1,618	2,635	3,851	Financement des entreprises:
- 1,874	- 4,047	- 1,140	- 2,047	- 980	- 387	- 119	- 2,594	Prêts commerciaux
								Prêts de capitaux, y compris prêts aux concessionnaires.
- 25,773	- 15,695	- 18,692	- 8,574	- 34,222	- 23,849	- 16,594	- 16,776	Prêts hypothécaires sur propriétés commerciales et industrielles.
35,498	70,603	4,713	11,118	- 7,796	43,038	30,781	36,136	Financement de consommation:
10,128	22,476	13,018	- 4,005	5,272	3,873	6,699	5,295	Prêts en vertu de la loi sur les petits prêts
4,365	14,131	9,085	25,866	1,749	7,609	8,716	25,304	Autres prêts personnels
1,616	205	205	- 1,069	41	- 1,047	- 1,882	- 1,259	Prêts hypothécaires sur résidences
								Montants dus en vertu de contrats de location
- 1,015	833	- 681	251	107	- 5	288	396	Propriétés, matériel et véhicules détenus en vue de la vente, y compris rentrées en possession pour défaut de paiement.
- 1,406	8,741	11,589	- 14,458	9,632	- 6,126	- 3,887	3,658	Effets à recevoir étrangers
								Autres effets à recevoir
- 24,127	- 19,112	55,397	15,756	13,989	- 45,156	- 830	- 94,570	Autres disponibilités
- 30,084	-	-	-	-	2,000	600	- 2,600	Billets à court terme
- 3,061	- 6,111	- 8,263	- 2,057	4,590	- 5,660	- 847	- 2,192	Bons du trésor du gouvernement du Canada
2,032	- 2,145	-	75	5,447	2,777	- 3,728	4,988	Obligations du gouvernement du Canada
- 7,165	7,901	1,666	2,083	- 4,893	- 1,150	5,556	- 7,436	Obligations des provinces et des municipalités
- 705	- 201	-	278	9,173	232	239	2,833	Obligations de sociétés
- 678	- 60	6,604	- 5,472	7,612	- 3,833	8,515	- 865	Actions privilégiées et ordinaires canadiennes
- 16,246	8,179	19,633	- 31,544	- 5,186	- 5,114	21,112	- 50,762	Titres étrangers
4,210	2,788	3,695	4,173	4,185	5,647	3,788	5,712	Les sociétés filiales et les sociétés affiliées
5,000	- 4,236	- 1,713	16,183	2,865	- 12,986	- 7,652	13,825	Immobilisations
- 76,947	173,565	- 47,682	- 164,327	62,717	17,107	43,063	19,875	Autre actif ²
								Total des postes 24 à 39

¹ Prière de se référer au texte, page 49.

² Y compris les postes inexpliquées.

TABLE 20. Mutual Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash and demand deposits in Canadian currency:								
a	Cash on hand and demand deposits in chartered banks.	68,078	84,005	87,286	117,077	97,886	116,092	111,668	98,662
b	Demand deposits in other institutions	14,015	3,716	11,140	12,575	12,159	24,998	8,176	11,082
2	Foreign currency	40,791	15,917	20,958	15,812	21,658	33,041	43,590	49,358
3	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,956	1,664	1,714	11,782	25,653	2,493	2,616	4,293
ii	Government of Canada	42,239	41,313	39,344	38,548	37,151	35,950	33,318	33,744
iii	Provincial governments	34,982	33,981	26,234	25,272	26,358	23,598	26,389	30,024
iv	Municipal governments					1,717	1,394	1,544	1,708
v	Sales finance companies' notes	49,616	81,640	128,213	73,679	41,181	39,354	37,243	26,164
vi	Commercial paper					51,434	44,355	102,009	76,920
vii	Bank term deposits ¹					70,945	39,947	83,700	22,286
viii	Other term deposits ¹					2,734	5,692	3,600	5,078
ix	Corporation bonds and debentures	75,671	74,520	70,177	70,463	76,010	75,975	79,119	77,003
b	Mortgages	11,354	10,654	7,703	7,242	6,659	7,829	8,481	8,845
c	Investments in Canadian shares:								
i	Preferred shares	119,499	128,476	127,961	137,276	137,286	139,090	140,112	161,730
ii	Common shares ²	865,203	851,391	826,917	864,681	889,313	941,193	950,473	1,043,835
iii	Mutual fund shares				3,007	3,206	2,859	2,883	2,787
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	63,718	33,764	34,122	34,903	45,185	57,017	66,001	56,332
ii	Preferred and common shares ²	928,358	1,028,165	1,107,420	1,268,303	1,244,370	1,327,059	1,233,275	1,176,525
e	Investment in subsidiary and affiliated companies ³ ..					26,994	2,700	2,700	2,700
3	Investment portfolio at cost	2,192,596	2,285,568	2,369,805	2,535,156	2,686,196	2,746,505	2,773,463	2,729,974
4	Accrued interest and dividends receivable	8,710	9,772	9,548	10,940	9,135	10,395	11,201	13,864
5	Amounts due from brokers and other current assets.	55,791	55,438	34,918	62,618	71,024	64,749	42,466	70,427
7	Other assets	1,228	544	1,594	1,246	769	837	4,786	6,144
8	Total assets at cost	2,381,209	2,454,960	2,535,249	2,755,424	2,898,827	2,996,617	2,995,350	2,979,511
9	Unrealized appreciation	216,552	502,440	627,328	667,254	541,861	305,382	259,037	261,991
10	Total assets at market	2,597,761	2,957,400	3,162,577	3,422,678	3,440,688	3,301,999	3,254,387	3,241,502
	Liabilities								
11	Bank loans:								
a	Chartered bank loans		71	72	4,187	923	3,525	251	623
b	Other bank loans	3	307	2,173	2,331	900	—	—	—
12	Short term loans and notes payable						2,931	358	358
13	Accounts payable:								
a	Income taxes payable	1,988	2,729	3,050	2,934	3,095	2,870	4,063	3,665
b	Amount due brokers	25,610	55,014	60,812	91,814	55,476	49,036	57,026	37,824
	Other payables						8,890	9,429	8,197
14	Other liabilities ³	2,214	2,105	2,640	2,666	683	447	2,324	1,341
	Shareholders' equity								
21	Share capital and contributed surplus	2,035,016	2,031,646	2,081,073	2,186,104	2,310,131	2,374,234	2,420,144	2,443,798
23	Retained earnings								
24	Accumulated realized gains	316,378	363,087	385,429	465,388	527,619	554,684	501,755	483,705
25	Total liabilities and shareholders' equity at cost	2,381,209	2,454,960	2,535,249	2,755,424	2,898,827	2,996,617	2,995,350	2,979,511

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiary and affiliated companies up to first quarter 1969.

³ Other liabilities include long term debt, etc.

⁴ Additional Mutual Funds are included in this quarter which affected total assets and total liabilities by almost \$255 million dollars; much of this is reflected in mortgages and in share capital; see movement of funds for corrections to trends.

TABLEAU 20. Fonds mutuels
État financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande en monnaie canadienne. 1
90,895	177,538	116,044	91,815	67,768	75,654	58,777	73,379	Encaisse et dépôts à demande dans les banques a
9,022	5,249	13,643	6,678	5,556	103	2,877	8,197	Dépôts à demande dans d'autres institutions b
44,655	53,782	17,730	12,347	4,769	18,910	7,658	17,576	Devises étrangères 2
								Portefeuille: 3
								Placements en valeurs canadiennes: a
2,741	2,147	2,984	3,080	1,585	1,336	1,078	4,177	Bons du Trésor du gouvernement du Canada i
35,161	27,770	29,433	22,588	26,185	26,869	25,315	16,204	Obligations du gouvernement du Canada ii
21,680	19,981	21,083	20,491	20,173	19,000	19,526	21,095	Obligations des provinces iii
1,745	1,282	963	803	803	804	2,793	793	Obligations des municipalités iv
20,168	35,344	26,306	16,436	22,748	16,944	12,568	13,767	Billets des sociétés de financement des ventes v
134,125	12,848	57,704	20,600	18,700	32,868	37,896	8,850	Titres commerciaux vi
28,934	111,734	137,524	68,117	53,804	22,752	49,350	48,544	Dépôts à terme dans les banques ¹ vii
6,824	7,072	10,632	3,948	2,087	3,984	1,671	1,521	Autres dépôts à terme ¹ viii
72,064	64,201	61,990	65,932	69,179	69,122	68,177	72,204	Obligations de sociétés ix
8,485	8,432	8,289	8,291	8,299	9,965	10,835	206,806 ⁴	Hypothèques b
								Placements en actions canadiennes: c
193,444	191,265	176,030	174,948	171,622	175,067	184,221	163,880	Actions privilégiées i
1,063,547	1,051,071	1,054,716	1,087,884	1,144,867	1,172,889	1,159,452	1,172,397	Actions ordinaires ² ii
2,787	2,777	2,674	3,801	2,518	2,205	2,184	2,701	Actions de fonds mutuels iii
								Placements en valeurs étrangères: d
71,253	69,218	94,313	69,022	34,518	29,870	26,433	20,307	Obligations, billets etc. i
1,049,915	889,724	877,521	974,097	1,015,538	1,007,750	1,011,432	992,798	Actions privilégiées et ordinaires ² ii
2,700	2,745	4,673	5,584	4,954	5,001	5,684	5,297	Les filiales et les sociétés affiliées ¹ e
2,715,573	2,497,611	2,566,835	2,545,622	2,597,580	2,596,426	2,618,615	2,751,341⁴	Portefeuille au prix de revient 3
11,276	12,622	11,609	11,961	11,240	11,886	11,227	13,004	Intérêt couru et dividendes à recevoir 4
81,249	29,325	33,106	34,694	35,189	29,489	26,374	36,345	Montants dus par agents de change et autres disponibilités. 5
10,414	1,560	685	1,078	711	304	445	673	Autre actif 7
2,963,084	2,777,687	2,759,652	2,704,195	2,722,813	2,732,772	2,725,973	2,900,515⁴	Total de l'actif au prix de revient 8
159,844	- 286,975	- 5,818	141,915	364,992	369,649	256,398	358,125	Appréciation non réalisée 9
3,122,928	2,490,712	2,753,834	2,846,110	3,087,805	3,102,421	2,982,371	3,258,640⁴	Total de l'actif à la valeur du marché 10
								Passif
								Emprunts bancaires: 11
818	64	151	384	485	625	1,226	1,013	Emprunts des banques à charte a
-	-	-	31	-	102	71	385	Autres emprunts bancaires b
126	102	19	102	102	-	-	21	Emprunts à court terme et billets à payer 12
								Comptes à payer: 13
3,672	3,617	2,838	1,523	89	- 197	543	683	Impôt sur le revenu à payer a
61,599	35,463	60,923	46,760	50,733	31,260	37,122	27,291	Montants dus aux agents de change b
6,212	8,489	8,119	7,748	5,237	6,798	12,166	13,431	Autres sommes à payer c
1,542	1,193	1,135	641	460	404	507	796	Autre passif ³ 14
								Part des actionnaires
2,447,541	2,406,720	2,425,514	2,415,193	2,423,654	2,427,922	2,399,262	2,591,217 ⁴	Capital actions et surplus d'apport 21
441,574	322,039	260,953	231,813	242,053	265,858	275,076	265,678	Bénéfices retenus 23
								Gains réalisés accumulés 24
2,963,084	2,777,687	2,759,652	2,704,195	2,722,813	2,732,772	2,725,973	2,900,515⁴	Total du passif et de l'avoir des actionnaires au prix de revient. 25

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés y compris 1er trimestre 1969.

³ Y compris la dette à long terme, etc.

⁴ D'autres fonds mutuels sont compris dans ce trimestre, ce qui fait varier de presque 255 millions de dollars le total de l'actif et le total du passif; une bonne part de cette variation se reflète dans les hypothèques et dans le capital-action; voir le mouvement des fonds pour les corrections des tendances.

TABLE 21. Mutual Funds
Investment Portfolio at Market Value

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	1,956	1,664	1,714	11,782	25,653	2,493	2,616	4,293
ii	Government of Canada	39,830	39,354	37,960	36,702	35,290	33,799	31,149	31,776
iii	Provincial governments	30,142	29,263	22,156	20,490	21,655	18,779	21,293	24,171
iv	Municipal governments								
v	Sales finance companies notes	49,616	81,640	128,283	73,679	41,181	39,354	37,243	28,164
vi	Commercial paper								
vii	Bank term deposits ¹	69,839	69,347	66,799	65,969	70,945	39,947	83,700	22,286
viii	Other term deposits ¹								
ix	Corporation bonds and debentures	11,084	10,367	7,162	6,629	2,734	5,692	3,600	5,078
b	Mortgages					70,500	67,982	68,645	65,278
c	Investments in Canadian shares:					6,659	7,829	8,481	8,845
i	Preferred shares	101,963	112,811	116,736	128,618	124,406	119,603	115,971	134,200
ii	Common shares	992,929	1,121,561	1,174,618	1,280,260	1,283,495	1,218,713	1,212,610	1,308,507
iii	Mutual fund shares								
d	Investments in foreign securities:					3,043	2,584	2,535	2,407
i	Bonds, debentures, notes, etc.	63,489	34,392	34,160	38,647	46,397	49,798	57,915	46,302
ii	Preferred and common shares	1,048,300	1,287,609	1,407,545	1,536,785	1,414,875	1,394,879	1,278,531	1,229,649
e	Investment in subsidiary and affiliated companies ¹					28,302	4,945	4,939	4,730
2	Total portfolio at market	2,409,148	2,788,008	2,997,133	3,202,410	3,228,057	3,051,887	3,032,500	2,991,965

¹ Data not available prior to first quarter 1969.

² See footnote 3, Table 20.

TABLE 22. Mutual Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	4,442	5,736	5,409	5,333	5,480	6,960	8,695	9,603
32	Dividends:								
a	Canadian companies	9,639	9,658	10,960	10,582	9,207	9,574	10,909	12,078
b	Foreign companies	3,690	3,888	3,695	5,769	4,835	5,494	4,972	5,873
33	Other revenue	260	162	129	46	367	131	102	551
34	Total revenue	18,031	19,444	20,193	21,730	19,889	22,159	24,678	28,105
	Expenses								
40	Management fees ¹					4,262	4,412	4,224	4,348
41	Directors' fees ¹					82	75	78	92
42	Custodian and transfer agents' fee ¹					217	332	276	449
45	Interest paid	56	63	505	72	66	191	36	85
46	Provision for income taxes	1,319	1,964	1,712	1,657	1,723	1,918	3,138	3,111
48	Other expenses	3,720	4,255	4,693	5,891	725	753	752	867
49	Total expenses	5,095	6,282	6,910	7,620	7,075	7,681	8,504	8,952
51	Net profit	12,936	13,162	13,283	14,110	12,814	14,478	16,174	19,153

¹ Data not available prior to first quarter 1969.

² These items are significantly affected by new companies coming into this group, this quarter.

TABLE 23. Mutual Funds
Quarterly Statements of Estimated Retained Earnings and Accumulated Realized Gains

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance at beginning of quarter	295,703	316,378	363,087	385,429	465,388	527,619	554,684	501,755
	Add:								
51	Net profit	12,936	13,162	13,283	14,110	12,814	14,478	16,174	19,153
63	Realized gains on sale or maturity of assets	21,243	45,885	25,017	79,466	31,427	24,296	- 48,673	- 22,951
	Deduct:								
64	Dividends declared	12,613	12,817	16,789	13,746	11,301	11,783	20,209	14,918
65	Other adjustments ¹	891	- 479	- 831	- 129	- 29,291 ²	- 74	221	- 666
66	Balance at end of quarter	316,378	363,087	385,429	465,388	527,619	554,684	501,755	483,705

¹ Includes unaccounted items.

² Large increase due to new breakdown used in shareholders' equity section.

TABLEAU 21. Fonds mutuels
Portefeuille à la valeur au marché

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
2,741	2,147	2,984	3,080	1,585	1,336	1,078	4,177	Portefeuille:
33,753	26,632	28,726	23,256	26,973	27,097	25,948	17,184	Placements en valeurs canadiennes:
15,731	14,383	15,662	16,299	17,008	15,193	16,377	18,799	Bons du Trésor du gouvernement du Canada
1,403	949	793	624	666	685	2,712	728	Obligations du gouvernement du Canada
20,168	35,344	26,306	16,436	22,748	16,944	12,568	13,767	Obligations des provinces
134,125	12,848	57,704	20,600	18,700	32,868	37,896	8,850	Obligations des municipalités
28,934	111,734	137,524	68,117	53,804	22,752	49,350	48,544	Billets des sociétés de financement des ventes
6,824	7,072	10,632	3,948	2,087	3,984	1,671	1,521	Titre commerciaux
59,504	50,979	50,865	65,932	62,353	61,783	60,868	67,539	Dépôts à terme dans les banques ¹
8,485	8,432	8,289	8,291	8,299	9,965	10,835	206,806 ²	Autres dépôts à terme ¹
								Obligations de sociétés
166,664	150,782	144,759	151,350	148,146	151,867	159,083	142,889	Hypothèques
1,296,767	1,068,554	1,190,683	1,276,424	1,411,305	1,431,531	1,350,875	1,419,214	Placements en actions canadiennes:
2,381	2,312	2,328	3,473	2,213	1,940	1,902	2,057	Actions privilégiées
								Actions ordinaires
67,413	56,468	81,732	58,092	28,263	24,358	20,870	14,040	Actions de fonds mutuels
1,026,113	658,663	797,402	966,031	1,153,468	1,158,695	1,117,296	1,138,054	Placements en valeurs étrangères:
4,411	3,337	4,628	5,584	4,954	5,077	5,684	5,297	Obligations, billets etc.
								Actions, privilégiées et ordinaires
								Les filiales et les sociétés affiliées ¹
2,875,417	2,210,636	2,561,017	2,687,537	2,962,572	2,966,075	2,875,013	3,109,466²	Total du portefeuille

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Voir renvoi 4, Tableau 20.

TABLEAU 22. Fonds mutuels
États financiers trimestriels — Estimations des revenus et des dépenses

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
9,036	9,292	9,567	7,509	4,835	3,805	4,408	8,612 ²	Revenus
11,212	13,535	11,938	13,782	11,220	13,314	11,750	13,117	Intérêt
4,231	4,091	3,447	4,707	5,033	5,805	5,378	4,763	Dividendes:
347	893	604	354	550	204	158	516	Sociétés au Canada
24,826	27,811	25,556	26,352	21,638	23,128	21,694	27,008	Sociétés hors du Canada
								Autres revenus
								Total des revenus
3,967	3,339	3,385	3,478	3,887	4,602	4,684	5,258 ²	Dépenses
86	100	88	72	85	84	73	87	Frais de gestion ¹
255	352	243	212	255	263	223	230	Jetons de présence des administrateurs ¹
								Rétribution des dépositaires et des agents de trans-
36	46	30	21	29	46	32	20	ferie ¹
2,773	3,666	3,401	2,544	2,117	1,891	1,941	1,223	Intérêt versé
1,047	1,915	2,012	1,595	1,388	1,578	940	764	Provision pour impôt sur le revenu
8,164	9,418	9,159	7,922	7,761	8,464	7,893	7,582	Autres dépenses
16,662	18,393	16,397	18,430	13,877	14,664	13,801	19,426	Total des dépenses
								Bénéfice net

¹ Disponibles seulement à partir du premier trimestre de 1969.

² De nouvelles sociétés étant venues s'ajouter à ce groupe, les données ont subi d'importantes modifications.

TABLEAU 23. Fonds mutuels
États financiers trimestriels — Estimations des bénéfices retenus et gains réalisés accumulés

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
483,705	441,574	322,039	260,953	231,813	242,053	265,858	275,076	Solde au début du trimestre
16,662	18,393	16,397	18,430	13,877	14,664	13,801	19,426	Ajouter:
- 44,123	- 124,768	- 56,894	- 31,262	10,439	42,261	19,138	- 821	Bénéfice net
								Gains réalisés sur vente ou maturité d'actif
14,024	13,630	28,341	16,869	12,250	10,712	24,253	20,887	Déduire:
646	470	7,752	561	1,826	22,408	532	7,116	Dividendes déclarés
441,574	322,039	260,953	231,813	242,053	265,858	275,076	265,678	Autres rajustements ¹
								Solde à la fin du trimestre

¹ Y compris les postes inexpliqués.

² Forte augmentation attribuable au plus grand détail de part des actionnaires.

TABLE 24. Mutual Funds
Quarterly Estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Source ¹								
1	Share capital	141,935	- 2,904	50,379	105,031	156,050	64,330	45,632	23,795
2	Premium on share capital								
3	Net profit	12,936	13,162	13,283	14,110	12,814	14,478	16,174	19,153
4	Realized gains on sale or maturity of assets	21,243	45,885	25,017	79,466	31,427	24,296	- 48,673	- 22,951
6	Brokers ²	- 31,328	29,757	26,318	3,302	- 49,173	8,725	30,812	- 48,395
7	Chartered bank loans	- 98	71	1	3,165	- 3,264	2,602	- 3,274	372
8	Other liabilities ³	- 1,002	632	2,722	68	1,176	1,570	497	- 1,381
9	Total of items 1 to 8	143,686	86,603	117,720	205,142	149,030	116,001	41,168	- 29,407
	Applications ¹								
10	Dividends	12,613	12,817	16,789	13,746	11,301	11,783	20,009	14,918
	Cash and demand deposits: ⁴								
11	In banks	56,244	- 19,246	15,746	25,130	- 19,191	18,206	- 4,424	- 13,006
12	Demand deposits in other institutions					- 416	12,839	- 16,822	2,906
13	Foreign currency					5,846	11,383	10,549	5,768
14	Canada treasury bills	- 5,154	- 292	50	10,068	13,871	- 23,160	123	1,677
15	Government of Canada	6,232	- 926	- 1,969	- 796	- 1,397	- 1,201	- 2,632	426
16	Provincial governments	- 3,719	- 1,001	- 7,747	- 962	1,086	- 2,760	2,791	3,635
17	Municipal governments					1,717	- 323	150	164
18	Sales finance companies notes	- 42,140	32,024	46,573	- 54,534	41,181	- 1,827	- 2,111	- 11,079
19	Commercial paper					- 22,245	- 7,079	57,654	- 25,089
20	Bank term deposits					70,945	- 30,998	43,753	- 61,414
21	Other term deposits					2,734	2,958	- 2,092	1,478
22	Corporation bonds and debentures	5,936	- 1,151	- 4,343	286	5,547	- 35	3,144	- 2,116
23	Canadian preferred shares	- 1,078	8,977	- 515	9,315	10	1,804	1,022	21,618
24	Canadian common shares	- 21,815	- 13,812	- 11,617	41,125	24,632	51,880	9,280	93,362
25	Canadian mutual fund shares				- 354	199	- 347	24	- 96
26	Foreign bonds, debentures, notes, etc.	44,349	- 29,954	358	781	10,282	11,832	8,984	- 9,669
27	Foreign shares	90,056	100,790	67,428	160,883	- 1,000	59,785	- 93,784	- 56,750
28	Investment in subsidiary and affiliated companies....	2,162	- 1,623	- 3,033	454	3,928	- 1,390	-	-
	.....						2,651	5,350	3,860
30	Total of items 10 to 29	143,686	86,603	117,720	205,142	149,030	116,001	41,168	- 29,407

¹ Refer to text, page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: short term loans and notes payable, income taxes payable and long term debt.

⁴ Includes term deposits up to and including fourth quarter 1968.

⁵ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 24. Fonds mutuels
Estimations trimestrielles des mouvements de la trésorerie

1970				1971				N°
1	2	3	4	1	2	3	4	
1,746	- 36,280	17,773	- 9,718	6,205	- 18,370	- 28,380	- 62,899	Provenance ¹
								Capital - actions
								Prime sur capital - actions
16,662	18,393	16,397	18,430	13,877	14,664	13,801	19,426	Bénéfices nets
- 44,123	- 124,768	- 56,894	- 31,262	10,439	42,261	19,115	- 1,822	Gains réalisés sur vente ou maturité d'actifs
10,968	28,065	21,689	- 16,268	909	- 12,212	14,345	- 23,493	Agents de change ²
195	- 754	87	233	101	140	601	- 213	Emprunts des banques à charte
- 559	- 428	- 920	- 1,695	- 1,648	- 307	812	553	Autre passif ³
- 15,111	- 115,772	- 1,868	- 40,280	29,883	26,176	20,294	- 68,448	Total des postes 1 à 8
								Emploi ¹
14,024	13,630	28,341	16,869	12,250	10,712	24,253	20,887	Dividendes
								Encaisse et dépôts à demande ⁴ :
- 7,767	86,643	- 61,516	- 24,229	- 24,189	7,886	- 16,877	10,376	Dans les banques
- 2,060	- 3,773	8,394	- 7,168	- 1,122	- 5,453	2,774	2,316	Dépôts à demande dans d'autres institutions
- 4,703	9,127	- 36,052	- 5,383	- 7,578	14,141	- 11,252	9,841	Devises étrangères
- 1,552	- 594	837	96	- 1,495	- 249	- 258	3,099	Bons du Trésor du gouvernement du Canada
1,417	- 7,391	1,663	- 7,757	3,597	684	- 1,554	- 9,326	Obligations du gouvernement du Canada
- 8,344	- 1,699	1,102	- 592	- 318	- 1,173	526	1,569	Obligations des provinces
37	- 463	- 319	- 160	-	1	1,989	-	Obligations des municipalités
- 5,996	6,176	- 9,559	- 10,970	6,112	- 5,804	- 4,376	- 801	Billets à court terme des sociétés de financement des ventes
57,205	- 45,451	44,856	- 37,404	- 2,150	14,168	5,028	- 29,046	Titres commerciaux
6,648	6,974	25,790	- 69,407	- 14,313	- 31,052	26,598	- 17,356	Dépôts à terme dans les banques
1,746	248	3,560	- 6,684	- 1,861	1,897	- 2,313	- 150	Autres dépôts à terme
- 4,939	- 7,863	- 2,211	6,254	3,247	- 57	- 945	3,090	Obligations des sociétés
31,714	- 2,179	- 16,096	- 1,082	- 3,326	3,445	9,154	- 20,479	Actions privilégiées canadiennes
19,712	- 12,476	795	32,874	55,745	28,022	- 13,512	- 8,245	Actions ordinaires canadiennes
-	- 10	- 103	1,127	- 1,283	- 313	- 21	517	Actions de fonds mutuels canadiens
14,921	- 2,035	25,095	- 25,291	- 22,580	- 4,648	- 3,437	- 6,316	Obligations, billets, etc. étrangers
- 126,610	- 160,191	- 12,203	96,551	29,485	- 7,788	3,482	- 29,432	Actions étrangères
-	45	- 2,700	911	- 630	47	683	- 387	Placements dans des sociétés filiales et des sociétés affiliées
- 564	5,510	- 1,542	1,165	292	1,710	352	1,395	Autres ⁵
- 15,111	- 115,772	- 1,868	- 40,280	29,883	26,176	20,294	- 68,448	Total des postes 10 à 29

¹ Prière de se référer au texte, page 49.

² Après déduction des montants dus par les agents de change et autres comptes à payer.

³ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et dette à long terme.

⁴ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁵ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 25. Closed-end Funds
Quarterly Statements of Estimated Assets, Liabilities and Shareholders' Equity

N		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
	Cash and demand deposits in Canadian currency:								
i	Cash and bank demand deposits	1,033	2,082	28,575	33,502	4,585	4,728	2,204	5,342
ii	Demand deposits in other institutions	1,628	1,582	715	542	2,111	796	2,195	1,373
	Total cash and demand deposits	2,084	803	167	1,950	2,259	1,853	3,956	2,416
	Investment portfolio:								
	Investments in Canadian securities:								
i	Canada treasury bills		20	15	15	74	1,014	—	—
ii	Government of Canada	6,359	6,325	5,410	5,470	5,470	7,996	9,607	8,750
iii	Provincial governments	637	659	678	641	578	574	1,453	759
iv	Municipal governments					—	—	—	—
v	Sales finance companies' notes	17,738	16,820	4,850	9,519	1,970	3,444	4,975	3,922
vi	Commercial paper					1,000	6,520	5,550	1,980
vii	Bank term deposits ¹					17,107	10,859	6,567	5,161
viii	Other term deposits ¹					550	1,150	1,750	1,875
ix	Corporation bonds and debentures	5,561	6,125	6,604	7,730	9,041	8,944	12,043	11,750
	Total investments in Canadian securities	575	575	564	565	549	433	1,009	1,049
	Investments in Canadian shares:								
i	Preferred shares	46,755	45,208	39,660	36,036	36,347	36,654	43,500	43,163
ii	Common shares ²	442,209	472,053	474,629	484,887	475,517	489,772	497,456	498,188
	Total investments in Canadian shares	442,209	472,053	474,629	484,887	475,517	489,772	497,456	498,188
	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,785	2,960	3,641	3,149	1,933	1,775	2,316	2,285
ii	Preferred and common shares	44,082	48,377	50,580	53,961	37,686	34,978	33,246	35,404
	Total investments in foreign securities	45,867	51,337	54,221	57,110	39,619	36,753	35,562	37,689
	Investments in subsidiary and affiliated companies:								
i	Preferred and common shares ¹				8,998	23,393	25,802	26,516	27,195
ii	Advances and other loans ¹					23,002	33,873	25,030	30,659
	Total investments in subsidiary and affiliated companies	—	—	—	8,998	46,395	59,675	51,546	57,854
	Investment portfolio at cost	565,701	599,122	586,631	611,036	634,383	663,943	671,479	672,553
	Accrued interest and dividends receivable	1,073	709	1,762	686	1,096	845	887	1,225
	Amounts due from brokers and other current assets						2,490	2,080	2,116
	Total amounts due from brokers and other current assets	1,073	709	1,762	686	1,096	2,490	2,080	2,116
	Land, buildings, furnitures and leasehold improvements	2,127	4,642	1,166	2,923	3,072	574	582	565
	Total land, buildings, furnitures and leasehold improvements	2,127	4,642	1,166	2,923	3,072	574	582	565
	Other assets	3,777	4,080	3,597	5,016	3,355	2,803	2,582	3,003
	Total assets at cost	577,423	613,020	622,613	655,655	650,861	678,032	685,965	688,593
	Unrealized appreciation	137,818	214,646	257,893	288,993	297,635	274,164	226,383	224,878
	Total assets at market	715,241	827,666	880,506	944,648	948,496	952,196	912,348	913,471
	Liabilities								
	Bank loans:								
	Chartered bank loans	2,483	2,621	1,690	2,873	2,799	16,764	9,071	14,305
	Other bank loans					173	993	993	608
	Total bank loans	2,483	2,621	1,690	2,873	2,972	17,757	10,064	14,913
	Short term loans and notes payable	17,278	16,265	4,825	3,752	1,001	1,001	2,001	1,000
	Accounts payable:								
	Income taxes payable	386	450	647	803	514	442	402	441
	Amount due brokers					3,857	1,875	2,481	980
	Other payables	3,772	4,675	4,380	12,895	2,784	2,435	2,315	2,497
	Total accounts payable	3,772	4,675	4,380	12,895	6,355	4,752	4,818	3,918
	Long term debt	24,011	23,685	20,646	20,459	20,416	20,365	22,670	22,669
	Other liabilities	583	411	624	476	2,814	3,112	3,651	6,274
	Total liabilities	28,854	27,156	27,341	26,763	26,575	26,665	29,144	29,170
	Shareholders' equity								
	Share capital:								
	Preferred shares	252,173	294,137	294,979	313,161	178,481	187,785	196,701	194,283
	Common shares					146,166	138,411	139,564	138,403
	Total share capital	252,173	294,137	294,979	313,161	324,647	326,196	336,265	332,686
	Retained earnings	276,737	270,776	294,822	301,236	291,856	304,849	306,116	307,133
	Total liabilities and shareholders' equity at cost	577,423	613,020	622,613	655,655	650,861	678,032	685,965	688,593

¹ Data not available prior to first quarter 1969.

² Includes investments in and advances to subsidiaries up to fourth quarter 1968.

TABLEAU 25. Sociétés de placement à capital fixe
États financiers trimestriels — Estimations de l'actif, du passif et de la part des actionnaires

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								En caisse et dépôts à demande en monnaie canadienne: 1
2,062	4,677	5,757	5,808	6,642	5,813	3,707	6,789	En caisse et dépôts à demande dans les banques a
2,238	4,481	2,453	1,023	1,526	841	1,887	834	Dépôts à demande dans d'autres institutions..... b
923	1,499	2,211	1,189	722	892	756	817	Devises étrangères 2
								Portefeuille: 3
								Placements en valeurs canadiennes: a
1,298	34	10	1,364	—	—	—	1,440	Bons du Trésor du gouvernement du Canada ... i
8,485	7,131	6,859	5,013	3,792	3,321	3,038	2,450	Obligations du gouvernement du Canada ii
511	634	969	703	583	683	941	413	Obligations des provinces iii
—	297	245	—	—	—	—	—	Obligations des municipalités iv
3,544	1,952	792	712	1,580	1,480	162	130	Billets des sociétés de financement des ventes v
1,295	3,032	2,931	2,104	1,750	1,250	950	—	Titre commerciaux vi
4,075	3,785	6,050	5,370	3,300	3,170	2,130	9,840	Dépôts à terme dans les banques ¹ vii
2,075	3,860	3,125	1,676	655	—	350	—	Autres dépôts à terme ¹ viii
12,085	12,161	11,728	33,578	35,367	35,250	34,262	37,243	Obligations des sociétés ix
1,040	1,287	1,197	1,195	883	329	277	279	Hypothèques b
								Placements en actions canadiennes: c
41,463	41,426	41,828	39,017	36,605	35,799	31,464	32,132	Actions privilégiées i
516,346	541,901	542,130	535,264	534,456	534,980	541,314	630,259	Actions ordinaires ² ii
251	739	267	790	790	790	790	690	Actions de fonds mutuels iii
								Placements en valeurs étrangères: d
3,333	2,941	1,733	1,916	1,124	1,071	1,157	642	Obligations, billets etc. i
32,721	27,798	31,378	32,429	34,775	36,186	34,101	29,421	Actions privilégiées et ordinaires ii
								Placements dans les sociétés filiales: e
36,718	36,992	37,506	38,303	38,197	39,299	24,977	39,504	Actions privilégiées et ordinaires ¹ i
28,486	29,977	33,576	28,439	29,936	27,478	32,428	7,222	Avances et autres emprunts ¹ ii
693,726	715,947	722,324	727,873	723,793	721,086	708,341	791,665	Portefeuille au prix de revient 10
1,793	1,247	1,154	1,248	1,625	1,785	2,033	1,252	Intérêt couru et dividendes à recevoir 4
1,167	582	582	741	3,382	1,048	2,184	1,594	Montants dus par agents de change et autres disponibilités. 5
564	664	655	651	650	648	635	539	Terrains, immeubles, améliorations locative et équipement. 6
2,841	2,850	2,780	2,748	2,230	2,313	2,271	4,001	Autre actif 7
705,314	731,947	737,916	741,281	740,570	734,426	721,814	807,491	Actif total au prix de revient 8
185,047	55,636	79,956	100,121	154,981	147,000	152,631	163,574	Appréciation non réalisée 9
890,361	787,583	817,872	841,402	895,551	881,426	874,445	971,065	Actif total à la valeur du marché 10
								Passif
								Emprunts bancaires: 11
15,284	18,547	22,524	24,675	18,484	12,727	22,193	89,025	Emprunts des banques à charte a
72	132	189	227	227	187	217	232	Autres emprunts bancaires b
3,855	4,100	3,250	3,000	3,025	5,190	1,320	3,033	Emprunts à court terme et billet à payer 12
								Comptes à payer: 13
348	284	255	183	104	95	197	172	Impôt sur le revenu à payer a
859	957	2,899	1,774	4,333	1,637	923	911	Montants dus aux agents de change b
3,191	2,366	2,468	2,176	2,330	2,357	3,606	2,651	Autres comptes à payer c
21,931	20,852	20,852	20,444	20,444	18,913	17,913	14,885	Dette à long terme 14
6,744	6,480	6,214	1,828	3,757	4,966	1,464	1,712	Autre passif 15
								Part des actionnaires
								Capital-actions: 21
194,038	194,832	194,555	194,301	194,170	193,797	193,888	186,886	Actions privilégiées a
148,908	179,272	179,646	178,397	180,721	180,933	181,945	193,697	Actions ordinaires b
								Bénéfices retenus 22
310,084	304,125	305,064	314,276	312,975	313,624	298,148	314,287	Gains réalisés accumulés 23
705,314	731,947	737,916	741,281	740,570	734,426	721,814	807,491	Total du passif et de l'avoir des actionnaires au prix de revient. 24

¹ Disponibles seulement à partir de premier trimestre de 1969.² Y compris les placements dans les filiales et les sociétés affiliées ainsi que les avances faites à ces sociétés jusqu'au quatrième trimestre de 1968.

TABLE 26. Closed-end Funds
Investment Portfolio at Market Value

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
1	Investment portfolio:								
a	Investments in Canadian securities:								
i	Canada treasury bills	—	20	15	15	74	1,014	—	—
ii	Government of Canada	6,102	6,144	5,348	5,300	5,284	7,761	9,291	8,432
iii	Provincial governments	539	565	585	501	494	484	1,369	681
vi	Municipal governments								
v	Sales finance companies notes	17,738	16,820	4,850	9,519	1,970	3,444	4,975	3,922
vi	Commercial paper					1,000	6,520	5,550	1,980
vii	Bank term deposits ¹					17,107	10,859	6,567	5,161
viii	Other term deposits ¹					550	1,150	1,750	1,875
ix	Corporation bonds and debentures	5,185	5,683	6,383	8,444	9,395	9,119	12,110	12,158
b	Mortgages	571	575	564	611	549	433	1,009	1,049
c	Investments in Canadian shares:								
i	Preferred shares	52,041	58,769	51,265	46,247	48,221	49,492	53,825	51,896
ii	Common shares	566,197	659,648	707,268	750,351	749,156	748,045	710,564	709,453
iii	Mutual fund shares				67	192	169	514	422
d	Investments in foreign securities:								
i	Bonds, debentures, notes, etc.	1,939	3,026	3,760	3,243	1,941	1,745	2,171	2,129
ii	Preferred and common shares	53,207	62,518	64,486	66,715	43,663	35,901	32,479	35,192
e	Investments in subsidiary and affiliated companies: ²								
i	Preferred and common shares ²	}			9,016	29,420	27,879	30,658	32,422
ii	Advances and other loans ²					23,002	34,092	25,030	30,659
2	Total portfolio at market	703,519	813,768	844,524	900,029	932,018	938,107	897,862	897,431

¹ Data not available prior to fourth quarter 1969.

² Included in item 1 (cii) prior to fourth quarter, 1968.

TABLE 27. Closed-end Funds
Quarterly Statements of Estimated Revenues and Expenses

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Revenue								
31	Interest	436	675	988	870	829	739	849	831
32	Dividends:								
a	Canadian companies	5,421	6,458	8,317	5,468	5,235	8,675	5,835	9,049
b	Foreign companies	256	189	159	231	191	612	166	181
33	Other revenue	493	347	631	588	684	557	328	344
34	Total revenue	6,606	7,669	10,095	7,157	6,939	10,583	7,178	10,405
	Expenses								
40	Management fees ¹					231	233	230	200
41	Directors' fees ¹					47	49	46	46
42	Custodian and transfer agents' fees ¹					25	73	56	82
44	Transfers to reserves ¹					—	10	10	10
45	Interest paid	453	353	293	299	299	408	707	518
46	Income taxes	124	299	437	423	427	367	261	367
48	Other expenses	619	783	707	1,124	679	1,012	692	910
49	Total expenses	1,196	1,435	1,437	1,846	1,708	2,212	2,002	2,133
51	Net profit	5,410	6,234	8,658	5,311	5,231	8,371	5,176	8,272

¹ Data not available prior to first quarter, 1969.

TABLE 28. Closed-end Funds
Quarterly Statements of Estimated Retained Earnings and Accumulated Realized Gains

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
61	Balance at beginning of quarter	257,116	276,737	270,776	294,822	301,236	291,856	304,849	306,116
	Add:								
62	Net profit	5,410	6,234	8,658	5,311	5,231	8,371	5,176	8,272
63	Realized gains on sale or maturity of assets	20,486	4,441	28,008	5,956	7,043	10,335	2,017	87
	Deduct:								
64	Dividends declared	5,644	6,093	5,431	6,635	7,688	6,110	6,180	6,778
65	Other adjustments ¹	631	10,543	7,189	— 1,782	13,966	— 397	— 254	564
66	Balance at end of quarter	276,737	270,776	294,822	301,236	291,856	304,849	306,116	307,133

¹ Includes unaccounted items.

TABLEAU 26. Sociétés de placement à capital fixe

Portefeuille à la valeur au marché

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
1,298	34	10	1,364	—	—	—	—	Portefeuille:
8,404	7,041	6,798	5,201	4,011	3,416	3,176	2,621	Placements en valeurs canadiennes:
436	872	1,161	667	552	653	930	438	Bons du Trésor du gouvernement du Canada
3,544	1,952	792	712	1,580	1,480	162	130	Obligations du gouvernement du Canada
1,295	3,032	2,931	2,104	1,750	1,250	950	—	Obligations des provinces
4,075	3,785	6,050	5,370	3,300	3,170	2,130	9,840	Obligations des municipalités
2,075	3,860	3,125	1,676	655	—	350	—	Billets des sociétés de financement des ventes
12,293	11,838	11,022	34,152	36,099	36,086	35,019	37,809	Titres commerciaux
1,040	1,287	1,197	1,195	883	329	277	279	Dépôts à terme dans les banques ¹
46,811	42,225	41,252	41,040	43,361	46,840	41,585	42,328	Autres dépôts à terme ¹
693,502	600,419	627,002	629,806	673,134	661,472	660,332	754,120	Obligations des sociétés
280	651	265	744	800	802	784	761	Hypothèques
3,074	2,443	1,369	1,339	1,338	1,053	1,108	611	Placements en actions canadiennes:
30,234	20,088	25,926	31,379	36,856	38,731	35,703	31,257	Actions privilégiées
41,926	42,079	39,804	42,806	44,519	45,326	46,038	66,383	Actions ordinaires
28,486	29,977	33,576	28,439	29,936	27,478	32,428	7,222	Actions de fonds mutuels
878,773	771,583	802,280	827,994	878,774	868,086	860,972	953,799	Placements en valeurs étrangères:
								Obligations, billets, etc.
								Actions privilégiées et ordinaires
								Les filiales et les sociétés affiliées ²
								Actions privilégiées et ordinaires ²
								Avances et autres emprunts ²
								Total du portefeuille

¹ Disponibles seulement à partir du quatrième trimestre de 1969.

² Compris dans le poste 1 (cii) avant le quatrième trimestre de 1968.

TABLEAU 27. Sociétés de placement à capital fixe

États financiers trimestriels—Estimations des revenus et des dépenses

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
795	822	773	776	619	546	375	816	Revenus
6,279	6,238	6,718	7,307	6,503	5,457	5,060	4,968	Intérêt
163	163	204	144	213	221	196	176	Dividendes:
222	170	250	549	314	338	295	425	Sociétés au Canada
7,459	7,393	7,945	8,776	7,649	6,562	5,926	6,385	Sociétés hors du Canada
								Autres revenus
								Total des revenus
223	168	173	150	227	207	207	282	Dépenses
43	49	48	52	39	39	38	55	Frais de gestion ¹
72	68	92	75	59	71	62	67	Jetons de présence des administrateurs ¹
10	10	17	10	—	—	—	—	Rétribution des dépositaires et des agents de transfert ¹
768	619	778	746	692	613	588	743	Transfert aux réserves ¹
270	181	202	224	182	298	228	246	Intérêt versé
820	763	827	840	658	685	687	635	Impôt sur le revenu
2,206	1,858	2,137	2,097	1,857	1,913	1,810	2,028	Autres dépenses
5,253	5,535	5,808	6,679	5,792	4,649	4,116	4,357	Total des dépenses
								Bénéfice net

¹ Disponibles seulement à partir du premier trimestre 1969.

TABLEAU 28. Sociétés de placement à capital fixe

États financiers trimestriels—Estimations des bénéfices retenus et gains réalisés accumulés

1970				1971				N°
1	2	3	4	1	2	3	4	
307,133	310,084	304,125	305,064	314,276	312,975	313,624	298,148	Solde au début du trimestre
5,253	5,535	5,808	6,679	5,792	4,649	4,116	4,357	Ajouter:
3,131	- 2,157	9	5,680	2,337	1,784	384	2,251	Bénéfices nets
								Gains réalisés sur vente ou maturité d'actif
7,275	7,165	6,528	5,238	6,387	5,556	6,086	6,171	Déduire:
- 1,842	2,172	- 1,650	- 2,091	3,043	228	13,890	- 15,702	Dividendes déclarés
310,084	304,125	305,064	314,276	312,975	313,624	298,148	314,287	Autres rajustements ¹
								Solde à la fin du trimestre

¹ Y compris les postes inexpliqués.

TABLE 29. Closed-end Funds
Quarterly estimates of Movements of Funds

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Sources ¹								
1	Share capital	897	43,025	6,278	1,241	- 2,134	1,432	- 91	- 2,715
2	Net profit	5,410	6,234	8,658	5,311	5,231	8,371	5,176	8,272
3	Realized gains on sale or maturity of assets	20,486	4,441	28,008	5,956	7,043	10,335	2,017	87
4	Brokers ²	- 1,209	- 1,612	2,988	6,758	- 6,403	- 1,553	700	- 1,719
5	Chartered bank loans	- 11,504	138	- 931	1,183	- 3,653	14,703	- 7,611	5,234
6	Long term debt	- 2	- 326	- 39	- 187	- 43	- 51	- 2,095	- 1
7	Other liabilities ³	- 1,770	- 1,121	- 11,015	- 1,065	3,050	226	1,496	1,276
8	Total of items 1 to 7	12,308	50,779	33,947	19,197	3,091	33,463	- 408	10,434
	Applications ¹								
9	Dividends	5,644	6,093	5,431	6,635	7,688	6,110	6,180	6,778
	Cash and demand deposits: ⁴								
10	In banks	- 1,385	- 278	26,109	6,537	- 28,917	148	- 2,529	3,138
11	Demand deposits in other institutions					1,569	- 1,315	1,229	- 822
12	Foreign currency					309	- 406	2,103	- 1,540
13	Canada treasury bills	-	20	- 5	-	59	940	- 1,014	-
14	Government of Canada	- 634	- 34	- 915	60	-	2,526	1,611	- 857
15	Provincial governments	} - 94	22	19	} - 37	- 63	- 4	879	- 694
16	Municipal governments					-	-	-	-
17	Sales finance companies' notes	} 8,977	- 918	- 11,970	} 4,669	1,970	1,474	1,386	- 1,053
18	Commercial paper					- 8,519	5,520	- 970	- 3,570
19	Bank term deposits					17,107	- 6,248	- 4,292	- 1,406
20	Other term deposits					550	600	600	125
21	Corporation bonds and debentures	- 959	564	479	1,126	- 6,285	- 102	219	- 293
22	Canadian preferred shares	- 1,768	- 1,868	563	- 3,624	311	322	3,385	- 337
23	Canadian common shares	} 1,442	41,351	10,273	} 6,034	13,632	13,963	4,310	1,824
24	Canadian mutual fund shares					15	101	- 11	206
25	Foreign bonds, debentures, notes, etc.	704	1,175	919	- 492	- 1,216	- 158	-	- 31
26	Foreign shares	- 145	4,295	2,257	- 763	- 16,275	- 2,604	- 1,936	2,158
27	Subsidiary shares ⁵	} 526	357	787	} 1,391	- 921	- 791	27	754
28	Advances to subsidiaries ⁶					21,991	2,409	- 2,740	679
29	Other ⁶						11,090	- 9,062	5,629
30	Total of items 9 to 29	12,308	50,779	33,947	19,197	3,091	33,463	- 408	10,434

¹ Refer to text page 49.

² Amount due to brokers is shown after deducting amounts due from brokers and other payables.

³ Includes: Short term loans and notes payable, income taxes payable and other liabilities.

⁴ Includes: Term deposits up to and including fourth quarter 1968.

⁵ Included in item 22 prior to fourth quarter 1968.

⁶ Includes: mortgages, accrued interest, fixed assets, other assets and unaccounted items.

TABLEAU 29. Sociétés de placement à capital fixe

Estimations trimestrielles des mouvements de la trésorerie

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
12,402	31,450	- 259	478	- 71	- 159	1,103	- 396	Provenance ¹
5,253	5,535	5,808	6,679	5,792	4,649	4,116	4,357	Capital-actions 1
3,131	- 2,157	9	5,680	2,337	1,784	384	2,336	Bénéfices nets 2
1,522	- 142	2,044	- 1,576	- 528	- 335	601	- 409	Gains réalisés sur vente ou maturité d'actif 3
979	3,263	3,977	2,151	- 6,191	- 5,757	9,466	66,832	Agents de change ² 4
- 738	- 1,079	-	- 408	-	- 1,531	- 1,000	- 14	Emprunts des banques à charte 5
2,696	- 23	- 1,088	- 4,670	1,874	3,325	- 7,240	2,288	Dettes à long terme 6
25,245	36,847	10,491	8,334	3,213	1,976	7,430	74,994	Autre passif ³ 7
								Total des postes 1 à 7 8
7,275	7,165	6,528	5,238	6,387	5,556	6,086	6,171	Emploi ¹
- 3,280	2,615	1,080	51	834	- 829	- 2,106	2,942	Dividendes 9
865	2,243	- 2,028	- 1,430	503	- 685	1,046	- 1,053	Encaisse et dépôts à demande ⁴ :
- 1,493	576	712	- 1,022	- 467	170	- 136	50	Dans les banques 10
1,298	- 1,264	- 24	1,354	- 1,364	-	-	1,440	Dépôts à demande dans d'autres institutions 11
- 265	- 1,354	- 272	- 1,846	- 1,221	- 471	- 283	- 588	Devises étrangères 12
- 248	123	335	- 266	- 120	100	258	- 528	Bons du Trésor du gouvernement du Canada 13
-	297	- 52	- 245	-	-	-	-	Obligations du gouvernement du Canada 14
- 378	- 1,592	- 1,160	- 80	868	- 100	- 1,318	- 32	Obligations des provinces 15
- 685	1,737	- 101	- 827	- 354	- 500	- 300	- 950	Obligations des municipalités 16
- 1,086	- 290	2,265	- 680	- 2,070	- 130	- 1,040	2,110	Billet à court terme des sociétés de financement des ventes 17
200	1,785	- 735	- 1,449	- 1,021	- 655	350	- 350	Titres commerciaux 18
335	76	- 433	21,850	1,789	- 117	- 988	6,022	Dépôts à terme dans les banques 19
- 1,700	- 37	402	- 2,811	- 2,412	- 806	- 4,335	- 120	Autres dépôts à terme 20
18,608	25,555	229	- 6,866	- 808	657	6,431	80,844	Obligations des sociétés 21
- 162	488	- 472	523	-	-	-	-	Actions privilégiées canadiennes 22
1,048	- 392	- 1,208	183	- 792	- 53	86	25	Actions ordinaires canadiennes 23
- 2,683	- 4,923	3,580	1,051	2,346	1,511	- 2,085	- 5,094	Actions de fonds mutuels canadiens 24
9,523	274	514	797	- 106	1,102	46	12,258	Obligations, billets, etc. étrangers 25
- 2,173	1,491	3,599	- 5,137	1,497	- 2,458	4,950	- 27,695	Actions étrangères 26
246	2,274	- 2,268	- 54	- 276	- 316	768	- 458	Actions des sociétés filiales ⁵ 27
25,245	36,847	10,491	8,334	3,213	1,976	7,430	74,994	Avance des sociétés filiales ⁵ 28
								Autres ⁶ 29
								Total des postes 9 à 29 30

¹ Prière de se référer au texte page 49.

² Après déduction des montants dus par les agents de change et autres comptes à payer.

³ Y compris les emprunts et les billets à payer à court terme, impôt sur le revenu à payer et autre passif.

⁴ Y compris les dépôts à terme jusqu'au quatrième trimestre 1968 inclusivement.

⁵ Compris dans le poste 22 avant le quatrième trimestre 1968.

⁶ Y compris les hypothèques, l'intérêt couru, les immobilisations, autre actif et les postes inexpliqués.

TABLE 30. Investment Dealers
Quarterly Estimates of Assets and Liabilities

No.		1968				1969			
		1	2	3	4	1	2	3	4
		thousands of dollars							
	Assets								
1	Cash on hand and demand deposits:								
a	In Canadian dollars:								
i	Cash and bank demand deposits	11,464	11,330	15,132	25,903	13,218	17,344	14,043	11,898
ii	Deposits in other institutions	492	536	386	353	211	260	261	3,566
b	In foreign currency	793	8,364	20,321	17,608	2,608	1,118	2,442	1,780
2	Securities owned:								
a	Canadian:								
i	Bank term deposits	38,443	41,031	58,464	46,435	105,074	28,448	14,003	42,954
ii	Finance companies' paper	59,425	102,844	115,058	95,491	100,879	92,263	124,119	128,020
iii	Commercial paper	141,237	188,576	206,862	230,161	150,557	207,322	195,827	226,365
iv	Canada treasury bills	122,754	102,195	56,485	56,212	98,468	148,605	141,013	98,084
v	Government of Canada:								
A	Term less than 3 years	45,721	62,265	63,477	58,367	86,485	83,035	98,802	95,842
B	Term over 3 years	54,993	75,122	85,947	25,920	33,019	29,946	44,607	10,900
vi	Provincial governments	72,454	87,511	138,539	105,473	86,388	84,925	91,128	67,523
vii	Municipal governments	14,744	20,598	18,334	29,953	12,668	17,598	14,417	14,982
viii	Corporation and institution bonds	29,025	39,830	44,362	34,315	34,688	31,413	33,289	40,818
ix	Preferred and common shares	14,403	13,166	16,933	24,204	24,476	18,161	15,793	16,803
x	Other investments	874	1,260	1,155	1,360	2,604	5,247	246	2,810
b	Investments in foreign securities:								
i	Term deposits	2,219	2,770	2,279	1,726	8,224	8,973	8,973	7,008
ii	Other securities					4,008	4,110	4,203	2,430
3	Loans and advances to subsidiary and affiliated companies.	4,408	3,417	4,217	3,374	6,913	10,650	10,441	9,225
4	Accounts receivable	45,321	40,737	54,555	39,419	358,804	591,126	479,140	425,992
5	Land, buildings, furnitures, and leasehold improvements. ¹					6,563	8,303	8,813	9,036
6	Stock exchange and grain exchange seats ¹					3,271	4,974	5,357	5,786
7	Other assets ¹					54,855	7,462	7,823	23,149
8	Total assets¹	658,770	801,552	902,506	796,274	1,193,981	1,401,283	1,314,740	1,244,971
	Liabilities								
11	Loans:								
a	Bank overdrafts	507,864	662,392	658,534	556,085	68,399	16,645	4,713	11,506
b	Day to day loans	32,877	23,602	11,830	8,230	221,024	234,056	333,460	204,392
c	Call loans ¹					374,553	469,079	351,318	491,062
d	Secured loans under buy back or repurchase agreement. ¹					32,288	109,670	83,345	81,308
e	Loans from parent, subsidiary, and affiliated companies.	7,760	8,055	11,804	13,823	18,136	16,230	24,833	19,815
f	Other loans	151,542	117,206	224,696	244,247	66,222	47,211	33,723	32,435
12	Accounts payable and other liabilities ¹					328,886	397,354	373,913	292,790
	Shareholders' equity¹								
21	Share capital:								
a	Preferred shares ²					17,701	24,693	24,806	25,163
b	Common shares ¹					13,721	10,865	10,938	11,711
22	Retained earnings including reserves ¹					53,051	75,480	73,691	74,789
23	Total liabilities and shareholders' equity¹ ..	700,043	811,255	906,864	822,385	1,193,981	1,401,283	1,314,740	1,244,971

¹ Data not available prior to first quarter, 1969.² Preferred shares also includes subordinate debentures.

TABEAU 30. Courtiers de placement
Estimations trimestrielles de l'actif et du passif

1970				1971				N°
1	2	3	4	1	2	3	4	
milliers de dollars								
								Actif
								Encaisse et dépôts à demande: 1
								Dollars canadiens: a
15,787	15,508	24,369	24,085	24,828	21,151	19,113	12,067	En caisse et dépôts à demande bancaires i
263	139	172	136	149	148	152	157	Dépôts dans d'autres institutions ii
2,165	1,905	2,112	2,382	1,409	2,692	2,589	1,102	Devises étrangères b
								Valeurs détenues:
								Canadiennes:
46,815	13,819	16,024	56,891	27,115	59,495	79,646	225,855	Dépôts à terme dans les banques i
203,086	188,576	228,057	162,405	178,436	189,941	227,026	291,021	Titres de sociétés de financement des ventes ii
265,364	313,924	249,596	369,678	314,029	475,693	578,831	478,041	Titres commerciaux iii
92,490	118,324	147,177	182,893	159,200	195,063	119,116	128,091	Bons du Trésor du gouvernement du Canada iv
								Obligations du gouvernement du Canada: v
135,766	163,691	161,871	72,308	80,028	1,270	69,304	63,910	Échéance en moins de 3 ans A
29,338	52,941	69,350	60,499	64,831	12,138	15,110	39,260	Échéance en plus de 3 ans B
82,885	119,118	109,977	142,675	143,469	175,010	193,173	251,976	Obligations des provinces vi
25,686	21,833	18,024	13,167	26,092	27,914	21,222	25,619	Obligations des municipalités vii
31,386	39,404	51,068	57,038	59,483	44,070	51,844	65,160	Obligations des sociétés et institutions viii
19,732	12,080	12,019	12,131	10,660	11,771	11,424	19,943	Actions privilégiées et ordinaires ix
835	270	3,281	1,248	6,622	513	873	4,283	Autres placements x
								Placement en valeurs étrangères: b
673	5,707	802	200	330	335	1,286	247	Dépôts à terme i
4,368	3,603	1,002	1,885	- 429	1,198	7,757	498	Autres valeurs étrangères ii
9,073	10,973	11,479	12,020	12,586	12,968	13,895	12,673	Prêts et avances aux sociétés filiales et affiliées 3
458,125	521,854	628,874	563,409	859,351	566,820	694,668	682,905	Comptes à recevoir 4
9,473	10,896	11,540	10,835	10,409	10,365	10,405	10,239	Terrains, immeubles, mobilier et améliorations locatives ¹ . 5
6,535	7,692	8,285	8,285	8,438	8,572	8,831	8,844	Adhésions à la bourse des valeurs mobilières et à la bourse des grains ¹ . 6
12,075	14,769	9,729	9,645	7,596	6,462	7,993	8,246	Autre actif ¹ 7
1,451,920	1,637,026	1,764,808	1,763,813	1,994,632	1,823,589	2,134,258	2,330,133	Total de l'actif¹ 8
								Passif
								Emprunts: 11
11,131	16,031	6,583	9,442	12,143	10,231	6,405	18,835	Découverts de compte de banque a
269,270	292,849	327,606	361,113	289,541	261,000	308,467	277,667	Emprunts au jour le jour b
546,680	571,864	587,171	687,062	616,973	716,770	894,462	977,338	Emprunts remboursable sur demande ¹ c
112,254	110,728	132,645	103,635	123,871	175,176	146,488	257,724	Emprunts garantis en vertu de conventions de rachat ¹ . d
25,091	19,978	19,471	22,010	29,287	26,636	15,768	19,579	Emprunts d'une société mère, d'une filiale ou d'une société affiliée. e
38,661	35,656	46,812	43,167	54,769	56,830	38,826	72,424	Autres emprunts f
343,106	480,540	527,041	415,522	739,076	446,790	593,279	582,756	Comptes à payer et autre passif ¹ 12
								Part des actionnaires ¹
								Capital-actions: 21
23,387	25,467	29,464	27,963	28,441	28,107	28,884	21,094	Actions privilégiées ² a
12,650	12,879	13,247	14,589	14,280	14,877	16,195	14,950	Actions ordinaires ¹ b
69,690	71,034	74,768	79,310	86,251	87,172	85,484	87,766	Bénéfices retenus, y compris les réserves ¹ 22
1,451,920	1,637,026	1,764,808	1,763,813	1,994,632	1,823,589	2,134,258	2,330,133	Total du passif et de la part des actionnaires¹ 23

¹ Disponibles seulement à partir du premier trimestre de 1969.

² Ce poste comprend aussi des obligations de deuxième rang.

METHODOLOGY AND SOURCES

Corporations and financial institutions submit financial data directly to Dominion Bureau of Statistics on a quarterly basis. While it may be desirable to obtain returns from every firm operating in Canada, the cost and resources involved in compiling, collecting, analysing and aggregating such a mass of statistics dictates the utilization of sampling and statistical techniques, particularly in industry groups comprising numerous small firms.

All large corporations are required to submit a return each quarter. For the balance of the companies, sampling techniques are utilized. The present sample is stratified into four size groups. The greater the total assets of a firm the larger the percentage of firms that are required to submit returns in that size strata. Conversely, the smaller the total assets, the smaller the percentage of firms required in the sample.

In most industry groups, each category in the balance sheet, revenue, expense and retained earnings statements are linked by size strata and by industry group directly to annual national revenue tabulations which covers all corporations in Canada submitting income tax returns. Quarterly sampling data by size strata and by industry group are then blown up to universe proportions, category by category on the basis of each category's relationship in the sample to the universe data. The resultant estimates for each category are revised (rebased) annually on the basis of the more current year national revenue tabulations.

National revenue universe base data are adjusted quarter by quarter to reflect the structure of the industry as it is made up in the quarter under consideration. This involves adjustments for reclassification of companies into or out of the industry group, mergers, spin-offs, consolidations, deconsolidation, etc.

In some industry groups, national revenue tabulations do not represent the entire industry. In such cases, a universe must be developed in order to have an universe base for the quarterly series. An example of this would be the local credit union series. For this series an annual census is conducted by officials of the department responsible for the regulations of credit unions in each province. Once these data are collected and compiled, each provincial department forwards the data on a national standardized form to DBS for further analysis and publication of an annual national report on credit unions in Canada.

MÉTHODOLOGIE ET SOURCES

Les sociétés et les institutions financières communiquent au Bureau fédéral de la statistique chaque trimestre les renseignements concernant leurs activités financières. Il serait souhaitable d'obtenir les chiffres de toutes les sociétés exerçant au Canada; mais le coût ainsi que le travail de collecte, de dépouillement, d'analyse et de groupement d'une telle masse de statistiques exige le recours à l'échantillonnage et aux techniques statistiques, en particulier en ce qui concerne les groupes réunissant un grand nombre de petites sociétés.

Toutes les grandes sociétés sont soumises à la déclaration trimestrielle. Pour les autres sociétés on procède par sondage. L'échantillon actuel est stratifié en quatre groupes de taille. Le nombre de sociétés soumises à la déclaration dans chaque strate est directement proportionnel à l'actif total des sociétés.

Dans la plupart des groupes on établit la relation directe entre chaque rubrique du bilan et de l'état des revenus, dépenses et bénéfices retenus par strate de taille et par groupe industriel et les statistiques annuelles du revenu national sur l'ensemble des sociétés qui produisent des déclarations d'impôt sur le revenu. Ensuite on groupe les chiffres par strate de taille et par groupe industriel obtenus à partir des sondages trimestriels afin de les amener aux proportions de l'univers, catégorie par catégorie, compte tenu de la relation par rapport à l'univers de chaque catégorie de l'échantillon. Les estimations ainsi calculées pour chaque catégorie sont révisées (nouvel univers) tous les ans à la lumière des statistiques courantes du revenu national.

Les données qui proviennent du revenu national et qui servent de base à l'univers sont rectifiées tous les trimestres afin de traduire la structure de l'industrie telle qu'elle se présente durant le trimestre considéré. Cette rectification tient compte de nouvelles sociétés, des sociétés exclues du secteur, des fusions, des absorptions, des concentrations, des décentralisations, etc.

Certains groupes industriels ne sont pas entièrement couverts par les statistiques du revenu national. Dans ce cas, il faut définir l'univers afin de disposer d'une base qui servira à l'établissement des séries trimestrielles. La série sur les caisses locales d'épargne et de crédit en fournit un exemple. En effet dans toutes les provinces le ministre chargé du contrôle des caisses d'épargne et de crédit fait un recensement annuel. Les renseignements recueillis sont dépouillés puis chaque ministère provincial les transmet sous une forme normalisée au B.F.S., qui en fait une analyse plus approfondie et les publie dans son bulletin annuel sur les caisses d'épargne et de crédit au Canada.

The data for the "Movement of Funds" statement are calculated from balance sheets and income statements which are reported quarterly to DBS. Every attempt is made to determine true flows from the information collected but total sources of funds and total applications of funds are not published as such on a quarterly basis as this would require a duplication of almost every category in the "Movement of Funds" statement. As a result, the decision was made to distinguish the most common sources and applications and maintain this segregation quarter by quarter. Users of this data who wish to utilize total sources and applications of funds may do so by rearranging this table. Total sources of funds may be obtained by picking up all positive items in the "Source" section and all negative items in the "Application" section. Total application of funds would consist of all positive items in the "Application" and all negative in the "Source" sections.

NATIONAL ACCOUNTING RECONCILIATION

Under present methods of national accounting, the operating results of all corporations within the nation are summarized. Due to conceptual differences between national accounting and business accounting, particularly in the area of non-cash outlays, the respective profits do not directly conform. To reconcile these two profit concepts, the following procedures may be utilized:

Industry net profit

Add:

- current income taxes
- deferred income taxes
- depreciation
- depletion
- provision for (transfer to) reserves

Deduct:

- dividends received from Canadian corporations
- capital gains reported as a revenue item
- charges to reserves and actual losses and write-offs charged as expense items
- capital cost allowances

Approximates:

National Accounts Corporation profit before taxes (item 3, Table 1, Catalogue No. 13-001)

Other national accounting conventions, such as the elimination of charitable contributions as expenses, affect profits to a lesser degree.

Les chiffres donnés sous la rubrique "Mouvements de la trésorerie" sont calculés à partir des bilans et des états des revenus envoyés trimestriellement au B.F.S. On s'efforce dans la mesure du possible de déceler les flux réels, à partir des renseignements recueillis, mais les totaux quant à la provenance et à l'emploi des fonds ne sont pas publiés comme tels trimestriellement, car il y aurait double emploi avec la rubrique "Mouvements de la trésorerie" dans presque toutes les catégories. Pour cette raison, on a décidé de distinguer les provenances et les emplois les plus courants et de s'en tenir à cette distinction pour les séries trimestrielles. Les utilisateurs qui désirent se servir des chiffres globaux de la provenance et de l'emploi des fonds peuvent obtenir ces chiffres à partir de ce tableau. Pour calculer la totalité des provenances de fonds, il suffit d'additionner tous les postes positifs de la section "Provenance" et tous les postes négatifs de la section "Emploi". La totalité des emplois sera la somme des postes positifs de la section "Emploi" et des postes négatifs de la section "Provenance".

CONCILIATION AVEC LA COMPTABILITÉ NATIONALE

Les méthodes de comptabilité nationale employées actuellement permettent la récapitulation des résultats d'exploitation de l'ensemble des sociétés du pays. Étant donné les différences d'ordre théorique entre la comptabilité nationale et la comptabilité des entreprises, en particulier dans la section qui concerne les dépenses n'exigeant pas de déboursés en espèces, les bénéfices ne concordent pas dans les deux systèmes. Afin de les faire concorder, on peut procéder de la manière suivante:

Bénéfices nets de l'industrie

Ajouter:

- impôts courants sur le revenu
- impôts différés sur le revenu
- amortissement
- épuisement
- provision pour (ou transferts aux) réserves

Déduire:

- dividendes payés par les sociétés canadiennes
- gains de capital déclarés au poste des revenus
- montants portés aux réserves et pertes réelles ou défalquées imputées sur les dépenses
- allocation du coût en capital

Donnant un aperçu approximatif des:

bénéfices des sociétés (comptes nationaux) avant les impôts (poste 3, Tableau 1, numéro de catalogue 13-001)

D'autres principes de la comptabilité nationale comme par exemple l'élimination des versements aux oeuvres de charité au titre des dépenses, ont une moins grande influence sur les bénéfices.

LIST OF GROUPS

The following is a tentative list of financial institutions or financial intermediaries which are or will be included in this publication:

Chartered banks
Life insurance companies
Fire and casualty insurance companies

Trust companies
Mortgage companies
Local credit unions
Central credit unions
Investment dealers
Sales finance and consumer loan companies

Business finance companies
Mutual funds
Closed-end funds
Investment-management companies
Real estate operators and developers
Agents and brokers
Miscellaneous financial companies

Definitions of Groups

Fire and Casualty Insurance Companies

This group covers fire and casualty insurance companies (including Canadian reinsurance companies) operating in Canada under the Canadian and British Companies Act, the Foreign Insurance Companies Act, and corresponding provincial legislation. Accident and sickness branches of life insurance companies are not included nor are the numerous but very small local or parish mutual companies.

Trust Companies

This group includes all companies incorporated under the Trust Companies Act of Canada and corresponding provincial acts.

Balance sheet and income statement data includes both company funds (shareholders' equity) and guaranteed funds (deposits and certificates). Estate, trust and agency funds are not included.

Mortgage Companies

This group consists of all companies incorporated under the Dominion Loan Companies Act, savings certificate companies and other companies which raise funds from the public (either directly or through publicly owned parent companies) primarily for mortgage lending activities. Privately financed mortgage companies are not included in this industry group.

LISTE DES GROUPES

La liste suivante est un projet de liste des institutions financières ou des intermédiaires financiers qui sont inclus (ou le seront) dans la présente publication:

Banques à charte
Sociétés d'assurance-vie
Sociétés d'assurance-incendie et d'assurances générales
Sociétés de fiducie
Sociétés de prêts hypothécaires
Caisses locales d'épargne et de crédit
Caisses centrales d'épargne et de crédit
Courtiers de placement
Sociétés de financement des ventes et de prêts aux consommateurs
Sociétés de financement des entreprises
Fonds mutuels
Sociétés de placement à capital fixe
Sociétés de gestion de placements
Entrepreneurs et aménageurs fonciers
Agents et courtiers
Sociétés financières diverses

Définition des groupes

Sociétés d'assurance-incendie et d'assurances générales

Ce groupe comprend les sociétés d'assurance-incendie et d'assurances générales (y compris les sociétés canadiennes de réassurance) exerçant au Canada aux termes de la Loi sur les compagnies d'assurance canadiennes et britanniques, de la Loi sur les compagnies d'assurance étrangères et des lois provinciales correspondantes. Les divisions "accident" et "maladie" des sociétés d'assurance-vie en sont exclues, ainsi que les nombreuses petites mutuelles locales ou paroissiales.

Sociétés de fiducie

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies fiduciaires et des lois provinciales correspondantes.

Les statistiques tirées des bilans et des états des revenus couvrent à la fois les fonds de la société (part des actionnaires) et les fonds garantis (dépôts et certificats). Les successions, les fonds de fiducie et les fonds administrés ne sont pas compris.

Sociétés de prêts hypothécaires

Ce groupe comprend toutes les sociétés constituées aux termes de la Loi sur les compagnies de prêt, les sociétés qui délivrent des certificats d'épargne et les autres sociétés qui réunissent des fonds du public (soit directement, soit par l'intermédiaire de sociétés mères qui sont des sociétés publiques) principalement en vue de prêts hypothécaires. Les sociétés de prêts hypothécaires à capitaux privés ne sont pas comprises dans ce groupe.

Local Credit Unions

This group includes all credit unions chartered by provinces to carry on credit union activities within the respective province except inactive credit unions, the majority of which have had their charters cancelled.

Central Credit Unions

This group consists of leagues and other organizations that are organized as a central body to perform such services as accounting, financial, credit, investment, etc., for local credit unions as members of the league. In most provinces there is only one such central body whereas some provinces may have as many as 5 or 6, each having its own local credit union membership. Central Credit Unions generally provide services only for the local credit union organization but there are also Centrals that deal directly with individual credit union members.

Sales Finance and Consumer Loan Companies

This group covers firms which are in the business of financing goods and services purchased at the factory, wholesale, or retail levels and of lending money to persons on the security of promissory notes and chattel mortgages. Included in this latter category are the companies operating under the provisions of the Small Loans Act. Excluded from this group are: wholly-owned subsidiaries which have been formed to finance only the goods and services of the parent company; companies primarily engaged in lending activities to corporations such as factoring companies and holding-management companies; and companies engaged in financing home improvement purchases. This group as herewith defined covers approximately the same firms as those in the DBS publication, "Credit Statistics".

Sales finance and consumer loan companies were combined in the one group when it was found difficult to separate the activities of the two groups. Most firms carry out both activities either as divisions or through wholly-owned subsidiaries. Where the activities are carried out through wholly-owned subsidiaries the parent company generally submits a consolidated return.

Mutual Funds

This group includes those firms which have their major assets invested in a portfolio of various types of securities and in which the public may purchase any desired number of shares at a price fixed in relationship to net asset value, and redeem any number of shares held at net asset value.

Caisses locales d'épargne et de crédit

Ce groupe comprend toutes les caisses d'épargne et de crédit autorisées par charte provinciale à opérer dans leur domaine sur le territoire de la province, à l'exception des caisses inactives, dont la majorité se sont vu retirer leur charte.

Caisses centrales d'épargne et de crédit

Ce groupe comprend les ligues et autres organismes constitués en organisation centrale afin de fournir aux caisses locales faisant partie de la ligue des services financiers et des services de comptabilité de crédit, de placement, etc. Dans la plupart des provinces il n'existe généralement qu'un seul organisme de ce genre, mais dans certaines provinces il peut y en avoir 5 ou 6, chacun desservant les caisses locales membres. Les caisses centrales d'épargne et de crédit ne fournissent généralement leurs services qu'aux caisses locales affiliées à l'organisme, mais il existe aussi des centrales qui font affaires directement avec les sociétaires.

Sociétés de financement des ventes et de prêts aux consommateurs

Ce groupe comprend les sociétés qui s'occupent du financement des marchandises et des services achetés à l'usine, chez les grossistes ou chez les détaillants, qui prêtent de l'argent à des particuliers contre une reconnaissance de dette ou une hypothèque mobilière. Les sociétés exerçant aux termes de la Loi sur les petits prêts sont incluses dans ce groupe. En sont exclues: les filiales en propriété exclusive qui ont été formées uniquement pour financer les achats de marchandises et le paiement de services à la société mère; les sociétés se livrant principalement aux prêts à des sociétés, comme par exemple les sociétés de factorage et de gestion de placements, ainsi que les sociétés qui se livrent au financement des achats en vue de l'amélioration des maisons. Ce groupe, tel qu'il est actuellement défini, comprend approximativement les mêmes sociétés que la publication du B.F.S. intitulée "La statistique du crédit".

En raison de la difficulté de séparer leurs activités en deux groupes, on a placé les sociétés de financement des ventes et celles de prêts aux consommateurs dans le même groupe. En effet, la plupart se livrent aux deux activités en même temps, soit qu'elles comportent plusieurs divisions, soit par l'intermédiaire de filiales en propriété exclusive. Dans le cas des filiales en propriété exclusive, la société mère n'envoie généralement qu'une seule et même déclaration.

Fonds mutuels

Ce groupe comprend les sociétés dont l'essentiel de l'actif constitue un portefeuille des différents types de valeurs mobilières et où le public peut acheter un nombre quelconque d'actions à un prix fixé en fonction de la valeur nette au cours et revendre toute quantité d'actions à la valeur nette au cours.

Because the number of outstanding shares constantly changes with purchases and redemptions of shares by each individual investor, the companies in this group are commonly referred to as open-end funds.

Excluded are those funds set up to operate pension plans, special non-resident owned funds, investment clubs, and other mutual funds the shares of which are not available to the general public.

Closed-end Funds

Closed-end funds have a common feature with mutual funds in that their major assets consist of investments in securities. Investment policies and objectives of many of the closed-end funds are also similar to those of the mutual funds. However, when an investment corporation exists primarily to gain control and provide management it is excluded from the totals and will be included in another group. Because of the various degrees between these two objectives—investment or control—and also because objectives often change, it is difficult to precisely define this group. We have, therefore, closely followed the group of closed-end funds listed in the Financial Post Survey of Investment Funds. The user of this data is cautioned to the fact that reclassification into or out of this industry of a few companies could change drastically the published figures.

The main difference between this group and the mutual funds is the fact that shares of closed-end companies are not redeemable by the company at net asset value. Share capital is set up as in an ordinary limited corporation. Once the shares have been offered to the public, the number of outstanding shares remains constant. Shares of such corporations may be purchased only from existing holders and owners of such shares must find a buyer if they wish to sell their shares.

Investment Dealers

This group includes firms which act as principals in the underwriting and trading of securities. Stockbrokers and, where possible, the brokerage business of investment dealers are excluded. Where investment dealers do not maintain separate accounts for their brokerage business, total operations of the firm are included.

Comme le nombre d'actions en circulation change continuellement selon les achats et les ventes d'actions des clients, les sociétés de ce groupe sont également appelées sociétés de placement à capital variable.

Sont exclus de ce groupe les fonds établis en vue de l'administration de régimes de pensions, les fonds spéciaux des non-résidents, les clubs de placement et les autres fonds mutuels dont les actions ne sont pas accessibles au grand public.

Sociétés de placement à capital fixe

Les sociétés de placement à capital fixe ont un point commun avec les fonds mutuels en ce que l'essentiel de leur actif consiste en valeurs mobilières. La ligne de conduite en matière de placement et les buts de nombreuses sociétés de placement à capital fixe sont également similaires à ceux des fonds mutuels. Cependant, les sociétés de placement dont le seul but est le contrôle financier et la gestion sont comprises dans un autre groupe. Il n'est pas facile de définir ce groupe avec précision en raison, d'une part, des nuances qui existent entre le simple placement et le contrôle financier et d'autre part, des changements qui interviennent souvent dans les objectifs. En conséquence, nous avons suivi de près la liste des sociétés de placement à capital fixe donnée dans le relevé des fonds de placement publié par le *Financial Post*. Il faut toutefois signaler à ceux qui utiliseront ces statistiques que les totaux publiés pourraient être radicalement modifiés par la reclassification d'un petit nombre de sociétés.

La principale différence entre ce groupe et celui des fonds mutuels est que dans les sociétés de placement à capital fixe les actions ne sont pas rachetées à la valeur nette au cours. Une fois les actions mises en vente au public, le nombre d'actions en circulation reste constant. Les actions de ces sociétés ne peuvent être achetées qu'à un détenteur antérieur et les propriétaires d'actions ne peuvent les vendre que s'ils trouvent preneur.

Courtiers de placement

Ce groupe comprend les sociétés qui jouent le rôle dirigeant lors des transactions de valeurs mobilières. Les agents de change et, dans la mesure du possible, les activités de courtage des courtiers de placement sont exclus. On a accepté le chiffre global de l'ensemble des activités dans les cas où les courtiers de placement ne tiennent pas une comptabilité distincte de leurs activités de courtage.

BINDING SECT.

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